



STATISTICS OF INCOME . . . 1962

Corporation
INCOME TAX
RETURNS

with accounting periods ended
July 1962 - June 1963

U. S. TREASURY DEPARTMENT • INTERNAL REVENUE SERVICE

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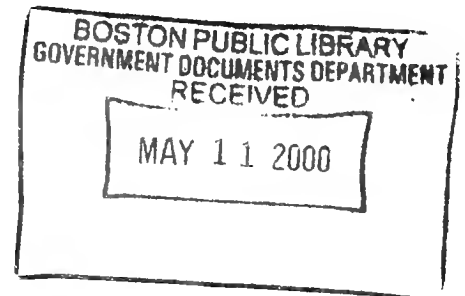
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July 1962—June 1963*



*Prepared under the direction of the
Commissioner of Internal Revenue
by the Statistics Division*

U. S. TREASURY DEPARTMENT

Internal Revenue Service • Publication No. 16 (3-66)

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This report on corporation income tax returns was prepared under the direction of Robert A. Wilson, Supervisory Statistician in the Income, Finance, and Wealth Branch, assisted by Mrs. Hazel A. Beatty.

Other branches of the Statistics Division assisted in development of the sample design and the computer systems design, the preparation of processing procedures, and the post-tabulation review of the data. Statistical and computer processing of the data were conducted by the service centers at Ogden, Utah; Kansas City, Missouri; Lawrence, Massachusetts; Chamblee, Georgia; and Philadelphia, Pennsylvania.

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LETTER OF TRANSMITTAL

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., February 17, 1966.

Dear Mr. Secretary:

I am transmitting the *Statistics of Income—1962, Corporation Income Tax Returns* with accounting periods ended July 1962 through June 1963. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954 which provides that statistics be published annually with respect to the operation of the income tax laws.

Included in this report are the complete and revised 1962 statistical benchmarks for corporations, with information about their receipts, deductions, profits, income tax liability, and distributions to stockholders. This year, some of the other usual benchmarks are omitted. These relate to the detailed statistics on foreign tax credit and on Western Hemisphere trade corporations which are to be covered in a special supplemental report, and data on types of assets and liabilities of U.S. corporations which were not tabulated for 1962.

Several new types of statistical presentations in this report cover inventory valuation methods, and especially, depreciation and depreciable assets. Thus, the provisions of the Revenue Act of 1962 dealing with the investment credit are reflected for the first time in many of this year's tables. Also, several special tables are introduced to shed light on the use being made of the new optional guidelines for depreciation set forth in Revenue Procedure 62-21. Information is again provided showing the sale primarily of depreciable property and the resulting net gains and losses computed under Code section 1231. In addition to the usual classifications of data by industry and total assets size, the statistics on depreciation and depreciable assets are distributed by the ratio size classes of depreciation, and accumulated depreciation, to depreciable assets.



Commissioner of Internal Revenue.

Hon. Henry H. Fowler,
Secretary of the Treasury.

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1. Corporation Income
Tax Returns,
1962

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CORPORATION INCOME TAX RETURNS FOR 1962

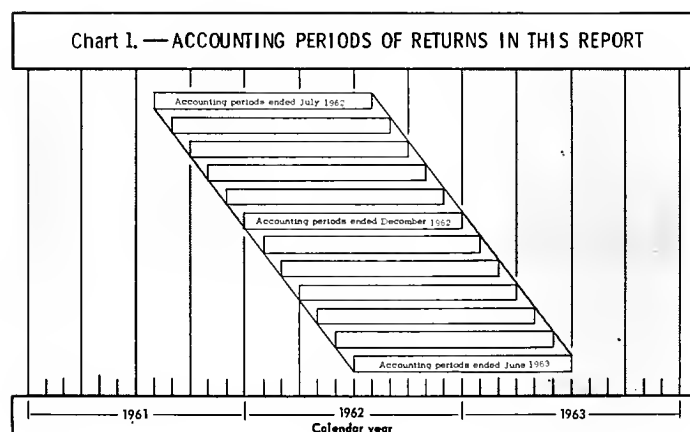
PERIOD COVERED AND RETURNS INCLUDED

Income and financial statistics for 1962 presented in this report were derived from a sample of the more than 1,310,000 corporation income tax and information returns with accounting periods ended July 1962 through June 1963.

Active corporations filed over 1,268,000 returns, including 124,000 information returns of Small Business Corporations electing to be taxed through their shareholders. Active corporation returns were the basis for all financial statistics presented in this report.

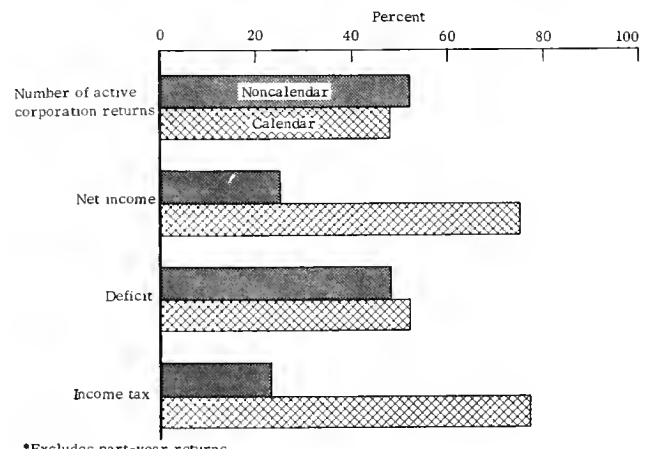
Inactive corporation returns were those showing no income or deductions, which were filed because domestic and resident foreign corporations in existence at any time during the year, unless they were expressly exempt, were required to file a return. Financial data from approximately 51,000 inactive corporation returns, as well as from returns filed by the few unincorporated businesses which chose to be taxed as corporations, were excluded from all tables.

Corporation statistics for the business year 1962 were based not only on returns with accounting periods coinciding with the calendar year 1962, but also on returns with noncalendar year accounting periods. Chart 1 illustrates the numerous accounting periods used for this report and chart 2 shows some information about the use of calendar year and noncalendar year accounting periods.



Returns were due to be filed within two and one-half months after the close of the corporate accounting period. However, many companies were granted extensions of time in which to file, so that some of the returns for the accounting periods covered by this report were not filed until early 1964 and were therefore not available for statistical processing until the spring of 1964.

Chart 2.—RETURNS, NET INCOME, AND INCOME TAX: PERCENT BY CALENDAR AND NONCALENDAR YEAR STATUS, 1962*



*Excludes part-year returns

More recent financial information, on a different basis and for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*.

COMPARABILITY WITH PREVIOUS REPORTS

The income year for which the statistics in this report are shown is defined in the same way as in prior years. However, for simplification and also because most of the statistics relate to the calendar year, the hyphenated year has been discontinued. Thus, *Statistics of Income* for 1962 has been used in lieu of 1962-63 to describe information obtained from corporation income tax returns with accounting periods ended July 1962 through June 1963.

The statistics presented reflect revisions made in the preliminary estimates for 1962 based upon further analysis of the source data used in their preparation. Comparability of the statistics shown in this report with those for years prior to 1962 is affected by changes in tax law and related procedures. These changes, as well as changes in the types of statistical presentations for 1962, are discussed on the following pages.

There are also some changes in the content of this report. Aside from total assets, only inventories, depreciable assets, and accumulated depreciation were tabulated from corporation income tax return balance sheets for 1962, and for this year, the number of total assets size classes used for tables throughout this report has also been reduced.

A supplemental report entitled *Statistics of Income—1962, Foreign Income and Tax*, also based on corporation income tax returns, is to be released during 1967. This report provides comprehensive information about the credit against the United States income tax allowed for foreign taxes paid or accrued. Also included in this supplement is information about Western Hemisphere trade corporations and controlled foreign corporations. The foreign income and tax statistics are classified by size of corporation and by industry, and on a geographic basis in the case of the foreign tax credit and controlled foreign corporations.

SUMMARY OF 1962

Active corporation returns for 1962 included 783,000 with net income totaling \$56.2 billion, an increase of \$3.8 billion over 1961. Returns without net income totaled 485,000 and showed a deficit of \$6.6 billion. This deficit was only slightly higher than 1961. However, the statistics for net income are not altogether comparable with 1961 because of changes in law. For example, the effects of Revenue Procedure 62-21, allowing for shorter useful lives of depreciable assets, resulted in a sharp increase in the depreciation deduction, from \$23.7 billion in 1961 to \$27.6 billion in 1962. Changes in law for 1962 are described below.

The income tax for 1962, before foreign tax credit, amounted to \$23.9 billion. But, the investment credit allowed under the Revenue Act of 1962 reduced the reported liability to \$23.1 billion.

Table A compares net income, income tax, and tax credits for 1962 and 1961, while table B shows the

Table A.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, 1961 AND 1962

Item	1961	1962	Increase	
			Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total.....	1,240,759	1,318,757	77,998	6.3
Active corporations, total.....	1,190,286	1,268,042	77,756	6.5
Form 1120-S.....	106,048	123,666	17,618	16.6
Inactive corporations, total.....	50,473	50,715	242	0.5
Form 1120-S.....	958	1,400	442	46.1
Active corporations:				
Returns with net income:				
Number of returns, total.....	715,589	783,195	67,606	9.4
Net income, total.....thous. dol..	52,401,331	56,248,301	3,846,970	7.3
Returns other than Form 1120-S:				
Number of returns.....	647,772	704,256	56,484	8.7
Net income.....thous. dol..	51,496,954	55,196,975	3,700,021	7.2
Income subject to tax.....thous. dol..	47,937,691	51,722,846	3,785,155	7.9
Income tax:				
Number of returns.....	553,628	601,902	48,274	8.7
Amount.....thous. dol..	22,188,057	23,930,297	1,742,240	7.9
Foreign tax credit:				
Number of returns.....	24,427	5,233	806	18.2
Amount.....thous. dol..	1,492,900	1,564,064	71,164	4.8
Investment credit:				
Number of returns.....	(2)	249,366	(2)	(2)
Amount.....thous. dol..	(2)	833,687	(2)	(2)
Form 1120-S:				
Number of returns.....	67,817	78,939	11,122	16.4
Net income.....thous. dol..	904,377	1,051,326	146,949	16.2
Returns without net income:				
Number of returns, total.....	474,697	484,847	10,150	2.1
Deficit, total.....thous. dol..	6,507,431	6,542,263	134,832	2.1
Form 1120-S:				
Number of returns.....	38,231	44,727	6,496	17.0
Deficit.....thous. dol..	339,930	344,229	4,299	1.3

¹Revised.

²Investment credit was not tabulated for returns with accounting periods ended January through June 1962. See Changes in Law.

Table B.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, TAX, AND PROFITS, 1961 AND 1962

Item	1961	1962
	(Billion dollars)	
Total compiled receipts.....	873.2	949.3
Business receipts.....	823.9	895.1
Other receipts.....	49.2	54.2
Total compiled deductions.....	826.1	898.5
Cost of sales and operations.....	586.6	638.0
Other deductions.....	239.6	260.4
Compiled net profit ¹	47.0	50.8
Income tax (after investment credit for 1962).....	22.2	23.1
Compiled net profit less income tax ¹	24.8	27.7

¹Includes net profit of \$0.6 billion for 1961 and \$0.7 billion for 1962 not subject to corporation income tax because it was reported by small business corporations which had elected to be taxed through shareholders.

NOTE: Detail may not add to totals because of rounding.

changes in corporate receipts, deductions, and profits between the two years.

Charts 3 and 4 show receipts and profits for 1962 by industrial division. Table C presents a comparison of receipts and net income for large and small manufacturing and nonmanufacturing corporations. Selected items are shown by industrial division in table D, and number of returns, total assets, receipts and net income are classified by size of total assets in table E.

Chart 3.—TOTAL RECEIPTS, BY INDUSTRIAL DIVISION, 1962

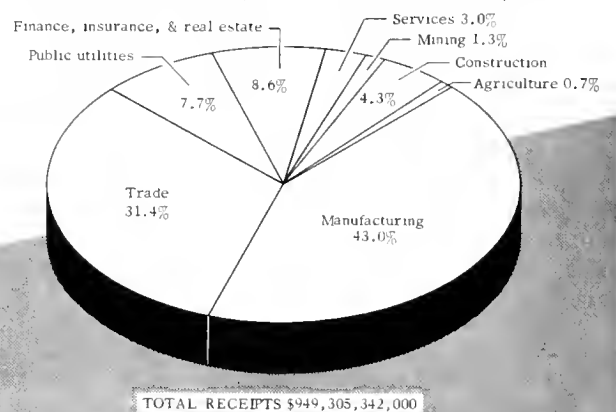


Chart 4.—NET INCOME, BY INDUSTRIAL DIVISION, 1962

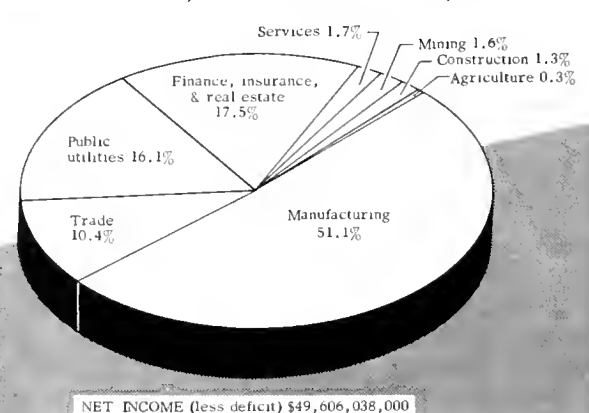


Table C.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, BUSINESS RECEIPTS, AND NET INCOME OF MANUFACTURING AND NONMANUFACTURING CORPORATIONS, BY SIZE OF TOTAL ASSETS, 1961 AND 1962

Item and size of total assets	Total			Manufacturing corporations			Nonmanufacturing corporations		
	1961	1962	Increase	1961	1962	Increase	1961	1962	Increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns, total.....	1,190,286	1,268,042	77,756	173,558	183,149	9,591	1,016,728	1,084,893	68,165
Returns with total assets of—									
Under \$100,000,000 ¹	1,188,858	1,266,499	77,641	173,242	182,812	9,570	1,015,616	1,083,687	68,071
\$100,000,000 or more.....	1,428	1,543	115	316	337	21	1,112	1,206	94
	(Million dollars)								
Business receipts, total.....	823,943	895,120	71,177	369,911	399,660	29,749	454,032	495,460	41,428
Returns with total assets of—									
Under \$100,000,000 ¹	540,102	586,753	46,651	201,490	213,493	12,003	338,612	373,260	34,648
\$100,000,000 or more.....	283,841	308,367	24,526	168,421	186,167	17,746	115,420	122,200	6,780
Net income (less deficit), total.....	45,894	49,606	3,712	22,494	25,351	2,857	23,400	24,255	855
Returns with total assets of—									
Under \$100,000,000 ¹	18,975	20,171	1,196	8,805	9,644	839	10,170	10,527	357
\$100,000,000 or more.....	26,919	29,435	2,516	13,689	15,707	2,018	13,230	13,728	498

¹Includes returns with zero assets.

Table D.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, TOTAL ASSETS, DEPRECIABLE ASSETS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1962

Industrial division	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Total assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial divisions.....	1,268,042	949,305,342	49,606,038	23,930,297	833,687	23,096,610	1,388,126,547	477,961,577	22,477,291	19,564,780
Agriculture, forestry, and fisheries.....	22,130	6,289,029	160,954	80,999	3,616	77,383	5,175,971	2,965,063	142,609	61,155
Mining.....	13,539	12,529,440	793,601	533,855	16,082	517,773	17,942,320	14,126,515	623,754	946,129
Construction.....	90,604	41,065,409	617,156	366,800	16,325	350,475	19,466,778	6,865,509	566,777	134,366
Manufacturing.....	183,149	407,864,669	25,350,966	12,642,955	420,813	12,222,142	292,640,010	187,965,384	8,721,863	9,507,854
Transportation, communication, electric, gas, and sanitary services.....	52,701	73,156,453	8,010,628	4,179,786	259,221	3,920,565	161,024,791	169,878,027	8,756,844	3,578,665
Wholesale and retail trade.....	388,852	298,336,442	5,172,405	2,508,214	40,196	2,442,018	101,562,793	28,623,359	1,844,658	1,314,244
Finance, insurance, and real estate.....	359,229	81,858,456	8,680,895	3,092,275	29,510	3,062,765	764,797,460	49,513,042	818,390	3,778,339
Services.....	150,082	28,095,321	833,141	523,851	21,887	501,964	25,218,787	17,979,817	1,000,601	221,000
Nature of business not allocable.....	7,756	109,923	13,708	1,562	37	1,525	297,637	44,861	1,795	23,028

¹Deficit.

Table E.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1961 AND 1962

Year and size of total assets	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	(1)	(2)	(3)	(4)
1961				
Total.....	1,190,286	1,289,516,071	873,177,644	45,893,900
Under \$100,000 ¹	712,777	24,363,099	63,091,289	434,306
\$100,000 under \$1,000,000.....	408,715	117,194,749	204,365,871	4,327,217
\$1,000,000 under \$25,000,000.....	63,931	258,105,742	212,521,350	8,667,388
\$25,000,000 under \$50,000,000.....	2,231	77,456,375	40,042,280	2,438,003
\$50,000,000 under \$100,000,000.....	1,204	84,155,342	45,205,871	3,107,883
\$100,000,000 under \$250,000,000.....	828	128,928,016	67,136,280	4,944,793
\$250,000,000 or more.....	600	599,312,748	240,814,703	21,974,310
1962				
Total.....	1,268,042	1,388,126,547	949,305,342	49,606,038
Under \$100,000 ¹	740,884	25,132,145	64,107,294	509,237
\$100,000 under \$1,000,000.....	454,730	130,176,484	230,928,669	5,172,779
\$1,000,000 under \$25,000,000.....	67,206	271,953,380	227,853,718	9,052,306
\$25,000,000 under \$50,000,000.....	2,390	82,917,627	44,376,560	2,519,163
\$50,000,000 under \$100,000,000.....	1,289	89,558,972	46,679,856	2,917,269
\$100,000,000 under \$250,000,000.....	905	139,575,414	72,027,805	5,254,251
\$250,000,000 or more.....	638	648,812,525	263,331,440	24,181,033

¹Includes zero assets.

Table F.—ACTIVE CORPORATION RETURNS: NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT ITEMS, AND FOREIGN TAX CREDIT: 1962

Item	Number of returns	Amount (Thousand dollars)
Returns with net income:		
Total.....	783,195	56,248,301
Other than Form 1120-S.....	704,256	55,196,975
Form 1120-S.....	78,939	1,051,326
Income subject to tax.....	601,877	51,722,846
Income tax.....	601,902	23,930,297
Investment credit.....	249,366	833,687
Tax after investment credit.....	550,795	23,096,610
Foreign tax credit.....	5,233	1,564,064
Cost of property used for investment credit, total.....	285,950	19,772,907
Other than Form 1120-S.....	267,859	19,606,742
Form 1120-S.....	18,091	166,165
Investment qualified for credit.....	267,827	17,242,887
Tentative investment credit.....	268,351	980,250
Unused investment credit.....	32,812	151,317
Returns without net income:		
Total.....	484,847	6,642,263
Other than Form 1120-S.....	440,120	6,298,034
Form 1120-S.....	44,727	344,229
Cost of property used for investment credit, total.....	74,178	2,704,384
Other than Form 1120-S.....	68,446	2,633,125
Form 1120-S.....	5,732	71,259
Investment qualified for credit.....	68,406	2,265,499
Tentative investment credit.....	68,459	152,424
Unused investment credit.....	68,456	152,424

INVESTMENT CREDIT

Tables 1 and 2 and a number of other tables in this report show how the investment credit, allowed under the Revenue Act of 1962, enabled corporations to reduce their 1962 income tax liability by \$834 million. As shown in tables F and G, more than 249,000 corporations claimed the credit. This was about one-fifth

of the more than 1,268,000 corporations that filed income tax returns, and about two-fifths of the 602,000 that reported an income tax.

Table G shows the size of the corporations that claimed the credit. Table H shows how use of the credit was made by corporations primarily engaged in manufacturing and public utility operations: manufacturing

CORPORATION INCOME TAX RETURNS, 1962

Table G.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, BY SIZE OF TOTAL ASSETS: 1962

Size of total assets	Number of returns	Cost of property used for investment credit ¹		Investment qualified for credit		Tentative investment credit		Income tax		Investment credit		Foreign tax credit	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total.....	1,268,642	360,128	22,477,291	336,233	19,508,386	336,810	1,132,674	601,902	23,930,297	249,366	833,687	5,233	1,564,064
Under \$100,000 ²	74,884	125,147	726,381	111,608	488,977	111,762	26,150	272,312	472,219	72,243	11,936	407	10,135
\$100,000 under \$1,000,000.....	454,730	186,414	3,021,272	176,353	2,208,069	176,652	139,656	278,318	2,289,563	138,656	87,580	1,714	7,122
\$1,000,000 under \$25,000,000.....	67,206	4,063	3,881,706	43,768	3,155,707	43,865	216,520	46,699	4,724,733	35,171	147,280	2,083	65,221
\$25,000,000 under \$50,000,000.....	2,390	2,021	1,001,514	2,021	871,007	2,036	57,428	1,556	1,223,231	1,423	40,306	299	36,226
\$50,000,000 under \$100,000,000.....	1,289	1,107	1,375,921	1,107	1,234,970	1,107	79,626	863	1,414,459	787	50,300	240	74,353
\$100,000,000 under \$250,000,000.....	905	788	1,951,939	789	1,760,818	796	108,268	642	2,294,108	600	82,094	213	129,639
\$250,000,000 or more.....	638	582	10,518,558	587	9,788,838	592	511,026	512	11,511,984	486	414,191	277	1,241,368

¹Includes 23,323 returns of small business corporations electing to be taxed through shareholders, with \$237,424,000 in cost of property usable by shareholders in computing their individual investment credits. Statistics in columns (4) through (11) relating to the investment credit are therefore not applicable to these returns.

²Includes zero assets.

Table H.—ACTIVE CORPORATION RETURNS: INVESTMENT CREDIT ITEMS FOR MANUFACTURING AND PUBLIC UTILITY CORPORATIONS, 1962

Item	All industrial divisions	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Other
	(1)	(2)	(3)	(4)
(Million dollars)				
Cost of property used for investment credit, total.....	22,477.3	8,721.9	8,756.8	4,998.6
Other than Form 1120-S.....	22,239.9	8,668.1	8,733.1	4,838.6
Form 1120-S.....	237.4	53.8	23.7	159.0
Investment qualified for credit.....	19,508.4	7,596.2	8,184.5	3,727.6
Tentative investment credit.....	1,132.7	526.1	363.5	243.2
Investment credit.....	833.7	420.8	259.2	153.7
Unused investment credit.....	303.7	107.7	104.8	91.2

NOTE: Detail may not add to totals due to rounding.

corporations reported about one-half of the total credit for 1962, while public utility corporations reported about one-third.

The cost of the depreciable assets purchased in 1962 and eligible for the investment credit was \$22,477 million. This is shown in tables F, G, and H. Of this amount, \$19,508 million represented "qualified investment." This was an amount derived from the cost, upon which the "tentative credit" was based.

The size of the qualified investment depended on the length of the useful lives of the property purchased, but could not exceed \$50,000 in the case of used property. The longer the property life, the larger the percentage of its cost that was recognized as qualified investment. The percentages were 33-1/3 for property lives of 4 but less than 6 years, 66-2/3 for property lives of 6 but less than 8 years, and 100 for property lives of 8 years or more. Property with a useful life of less than 4 years was not eligible for the investment credit.

That the investment qualified for credit shown in tables F, G, and H was as close as it was to the cost of the property was indicative of the predominance of investments made in long lived property that were taken into account mostly at 100 percent of cost. This was especially so in the case of the larger corporations as shown in table G. It was also so based on the comparison in table H between manufacturing and public utility corporations, particularly in the case of the public utilities.

Statistics for investment qualified for credit are even more closely related to the amounts presented for the cost of property, if it is remembered that of the \$22,477 million cost, \$237 million was attributable to Small Business Corporations electing to be taxed through their shareholders. The cost for these companies was apportioned to shareholders for use in computing their own investment credits. Consequently, the investment qualified for credit based on this cost, as well as the credit and the items involved in its computation were reported by the shareholders on their individual (or fiduciary) income tax returns and are therefore not reflected in the statistics in this report.

There was a limitation on qualified investment for purposes of public utility property. The amount qualified could not exceed three-sevenths of the total obtained after applying the percentages previously described. However, in completing Form 3468, "Computation of Investment Credit" (reproduced at the back of this report), corporations that purchased public utility property were asked to report qualified investment before this limitation. Since this form was the source of the statistics on the items related to the investment credit, the "investment qualified for credit" shown in this report is somewhat higher than the "qualified investment" defined in the law.

Tentative or earned credit was 7 percent of qualified investment and, as shown in summary tables F, G, and H, totaled \$1,133 million. In arriving at this amount, corporations that purchased public utility property were asked to compute the tentative credit as 3 instead of 7 percent of the qualified investment in this type of property, in order to offset the reporting of the total amount of qualified investment before limitation.

These modifications to the computation required in determining the investment credit for public utility property in no way affected the size of the credit allowed. However, they should be taken into consideration in comparing the statistics for investment qualified for credit with the statistics for the tentative investment credit.

Although the "public utility property" could have been purchased by any corporation and was therefore not limited to the cost of property shown for public utility corporations, the statistics for the utility division most clearly reflect the limitations prescribed in the law. Thus, table H shows that the cost of property used

for the investment credit was about equal as between manufacturing and public utility corporations. While the investment qualified for credit was larger for the utility corporations, reflecting the predominance of investment in longer lived depreciable assets, the tentative credit for these corporations was much less than for manufacturers.

The difference between the tentative credit reported by corporations with depreciable purchases qualifying for the investment credit, and the actual credit claimed was the unused amount. Corporations with no income tax to report were unable to use any of the credit for 1962, and corporations reporting an income tax were limited in the credit they could claim depending on the size of their income tax liability. Unused credit for 1962 amounted to about \$304 million and by law could be taken into account in computing the investment credit for certain other years. For 1962, almost the entire portion was carried forward to 1963-1967. In the case of corporations with 1962 accounting periods ended January through June 1963, a small amount may first have been carried back to 1961, since the investment credit provisions were first applicable to 1961 accounting periods ended January through June 1962. (Investment credit statistics were not tabulated for these 1961 accounting periods.) No carryback of unused credit to accounting periods ended before January 1962 was allowed.

Unused investment credit was not reported as such on the tax return, but was derived for the statistics by subtracting the investment credit from the tentative credit on a return by return basis. When there was no investment credit, the tentative credit became the unused credit through this subtraction. But, this subtraction did not always work because in some cases the investment credit exceeded the tentative credit. In part, this may have reflected the inclusion in the investment credit of a carryforward of unused amounts from the previous year. Since there was no provision made on the return form for the separate reporting of amounts carried forward from 1961 accounting periods ended January through June 1962, there was no way to verify the inclusion of an amount from the previous year in the current year credit. For purposes of the statistics though, it was assumed for these returns that the result of the subtraction of investment credit from tentative credit was zero and that there was therefore no unused amount.

To a limited extent, nonresponse affects all of the investment credit computation items because a few corporations reported some but not all of the necessary items. This nonresponse, in turn, affected the statistics derived for the unused credit. For this reason as well as for the reason described in the previous paragraph, the subtraction of investment credit from tentative credit, when made at the table level, will not yield the statistics shown for the unused credit. See, for example, tables 9, 10, and 11. Some indication of the possible effects of nonresponse on the investment credit statistics may also be gained from table F which shows, for example, that 268,351 returns with net income showed the tentative credit, but only 267,827 showed the investment qualified for credit upon which the tentative credit was based.

Of all the tables in this report with information about the investment credit, table 10 is the most unique in that it distributes the investment credit by its size in relation to the size of the income tax. The statistics show that the 100 returns with investment credit of \$1 million or more accounted for 40 percent of the total amount claimed by corporations, and that 8 of these returns showed an income tax liability of \$1 million but less than \$10 million, and 92 showed an income tax liability of \$10 million or more.

But, table 10 also shows that 172,000, or nearly 70 percent of the returns with investment credit, showed a credit of \$500 or less. About two-thirds of these 172,000 returns also showed an income tax of less than \$5,000. However, the amount of the investment credit reported on returns showing a credit of less than \$500 is not available because data were rounded to the nearest thousand dollars for statistical processing. It was therefore not possible to tabulate these amounts. Furthermore, the statistics for income tax after investment credit and for unused investment credit were derived amounts, obtained by subtracting the rounded amounts of investment credit from the rounded amounts of income tax and of tentative investment credit. These subtractions could not be made for returns with investment credit of less than \$500. This limitation of the statistics has to be taken into account when using the aggregated statistics for income tax after investment credit and for unused investment credit.

SIZE OF INCOME TAX

Three tables for 1962 relate information about receipts, net income, and foreign tax and investment credits and income tax before and after these credits, to the size of corporations' income tax.

In two of the tables, the returns were classified by size of income tax *before* credits:

Table 9, where the statistics are presented by industrial division, and

Table 10, where the statistics are presented by size of investment credit.

Size of income tax *after* credits served as the criterion for classifying returns for table 11, a table designed to provide statistics related to the Internal Revenue Code provisions dealing with payments on declarations of estimated tax.

The user of these tables should keep in mind: (1) that income tax after credits was not the amount reported on the line provided for this purpose on the return forms, but was rather derived for the statistics by subtracting the two credits from the amount reported for income tax before credits, and related to this point, (2) that the subtraction was made using amounts that were rounded to the nearest thousand dollars during statistical processing. Therefore, as noted in the description of the investment credit statistics, amounts of less than \$500 reported for the investment credit on each of 171,817 returns are not reflected in the statistics for the investment credit nor, as a result, in the statistics for income tax after credits. A similar limitation existed in the case of the foreign tax credit, but to a much lesser extent.

The statistics in table 9 show that there were 601,902 returns with income tax before credits, as compared with 550,362 shown in table 11 for returns with income tax after credits. The difference of 51,540 was the count of returns where income tax was offset by either one or both of the two tax credits.

In determining income tax after credits, tax law required that the credit for foreign taxes paid or accrued be first subtracted from income tax and that the investment credit could then be applied to the remainder. In computing tax after investment credit the sequence required by law was not followed in the tables in this report. Instead, income tax was tabulated after the investment credit but before the foreign tax credit. This was because it was felt desirable to provide a more complete picture of the total income tax to which United States corporations were liable, whether the tax was payable to the United States or to a foreign country. Consequently, the number of returns with income tax offset completely by the investment credit, which may be derived from table 9, using the information in columns 1 and 10, differs slightly from the number determined according to the sequence prescribed in the law.

However, the number of returns with income tax completely offset by either the foreign tax or the investment credits using the sequence prescribed by law, may also be derived from tables 9 and 11. By comparing the number of returns with income tax before credits in table 9 with the number with income tax after foreign tax credit in table 11, (columns 10 and 25), the statistics show that the foreign tax credit was large enough to offset completely the income tax on 476 returns. Table 11 shows (in columns 6 and 21) that there were in total 5,233 returns with foreign tax credit. The difference between columns 10 and 25 in table 11, and columns 12 and 27 in table 11, show that the investment credit was enough to offset completely the income tax, after any foreign tax credit, on the remaining 51,064 returns on which tax was wiped out by credits. Investment credit was reported on 249,366 returns. All of the returns on which income tax was offset by the investment credit were returns with tax (after any foreign tax credit) of \$25,000 or less because the law imposed limitations on the investment credit which could be claimed if income tax exceeded this amount.

DEPRECIATION

Many of the 1962 statistics in this report relate to the general topic of depreciation and depreciable assets. The investment credit allowed for purchases of certain depreciable assets has already been described. The gains and losses on sales primarily of depreciable and real property under Code section 1231 are described later on. Ratios relating depreciation and accumulated depreciation to depreciable assets are described in detail under the heading, Ratios. Statistics on depreciation itself are discussed in the following paragraphs.

Depreciation Under Revenue Procedure 62-21

As explained below under the heading, Changes in Law, the Treasury Department issued Revenue Procedure

62-21 in 1962 in order to provide new guidelines and rules for use in determining the useful lives of depreciable assets and the reasonableness of the depreciation claimed for tax purposes.

The timing of the decisions made by corporations as to whether or not to adopt the new procedure has a bearing on the interpretation of the depreciation statistics for 1962. Thus, the rules provided that the election could be affirmed at the time the income tax return was filed, or later on, either through an amended return or at time of any subsequent audit of the income tax return by the Internal Revenue Service. The depreciation statistics in this report are based on taxpayer decisions that were reflected on their income tax returns for 1962 as originally filed. As a result, they may be somewhat understated.

Six tables show separately the depreciation determined under Revenue Procedure 62-21. They are:

Table 29, by major industrial group, for corporations with depreciable assets at both beginning and end of year.

Table 30, by size of total assets, for corporations with depreciable assets at both beginning and end of year.

Table 31, by size of total assets of corporations within each industry division, cross-classified on the basis of the ratio size of the depreciation deduction to total depreciable assets.

Table 32, by size of total assets of corporations within each industry division, cross-classified on the basis of the ratio size of accumulated depreciation to total depreciable assets.

Table 33, by size of total assets of corporations within each major industrial group.

Table 34, for corporations classified by industry division, by the month in which their accounting periods ended.

The statistics in tables 31 through 34 show that more than 93,000 corporations had reached a decision to use the new depreciation procedure in time to affirm this fact on their income tax returns as originally filed. Other corporations may have decided to use the guidelines and rules, but had not yet regrouped their depreciation accounts along the lines required, by the time their income tax returns had to be filed. While these companies may have later filed amended returns, *Statistics of Income* is necessarily based on income tax returns as originally filed and data from amended returns are, in general, not reflected in the tables. Still other corporations may have decided to have their depreciation audited under the new procedure, but they did not explicitly indicate this on their income tax returns because they were not required to do so at time of filing.

Table 1 is, in part, a summary of the statistics presented in table 33. Limited to nonfinancial corporations, table I shows that about 8 percent of the returns with total assets under \$100,000 indicated use of Revenue Procedure 62-21. In contrast, about 38 percent of the returns with total assets of \$25 million or more showed depreciation that was computed under the new rules. Included in this group were returns with total assets of \$250 million or more and, using table I information, about 54 percent of these returns indicated use of the guidelines.

Table I.—RETURNS OF NONFINANCIAL CORPORATIONS: NUMBER AND DEPRECIATION UNDER REVENUE PROCEDURE 62-21, 1962

Size of total assets	Number of active corporation returns			Returns with and without depreciation statements			Returns with depreciation statements				
	Total	With depreciation under Rev. Proc. 62-21	Percent with depreciation under Rev. Proc. 62-21	Total depreciation (Million dollars)	Depreciation under Rev. Proc. 62-21 (Million dollars)	Percent of depreciation under Rev. Proc. 62-21	With part of depreciation under Rev. Proc. 62-21			With total depreciation under Rev. Proc. 62-21	
							Number of returns	Depreciation under Rev. Proc. 62-21 (Million dollars)	Other depreciation (Million dollars)	Number of returns	Amount (Million dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industrial divisions other than finance, insurance, and real estate.....	908,813	74,222	8.2	25,206	8,845	35.1	16,720	n.a.	n.a.	57,502	n.a.
Under \$100,000 ¹	553,908	43,361	7.8	1,194	138	11.6	6,278	n.a.	n.a.	37,083	n.a.
\$100,000 under \$1,000,000.....	316,577	25,841	8.2	3,744	274	7.3	7,397	n.a.	n.a.	18,444	n.a.
\$1,000,000 under \$25,000,000.....	36,371	4,269	11.7	4,352	700	16.1	2,457	n.a.	n.a.	1,812	n.a.
\$25,000,000 under \$250,000,000.....	1,664	592	35.6	4,574	1,939	42.4	459	n.a.	n.a.	133	n.a.
\$250,000,000 under \$1,000,000,000.....	229	119	52.0	4,822	2,467	51.2	95	1,926	334	24	541
\$1,000,000,000 or more.....	64	40	62.5	6,520	3,327	51.0	34	2,972	626	6	355

¹Includes zero assets.
n.a. - Not available.

Smaller companies were less inclined to use the revenue procedure because in many instances they were already using depreciable lives shorter than those used by the larger firms. This may be evidenced by the ratio size statistics in table 31 and in other statistics throughout this report, which show that the smaller the corporation, the larger is depreciation in relation to depreciable assets.

Total depreciation reported under Revenue Procedure 62-21 amounted to \$9.0 billion. This was almost one-third of the \$27.6 billion in total corporate depreciation in 1962. As summarized in table I, nonfinancial corporations with assets totaling \$25 million or more reported \$7.7 billion of the depreciation computed under the new procedure.

Table I also provides, for the largest corporations only, a measure of the guideline and other depreciation reported by companies that adopted the new procedure for only part of their depreciation accounts. Amounts for the smaller size corporations were not tabulated. Based on table 33 information, there were in all more than 18,000 returns on which only part of total depreciation was determined under Revenue Procedure 62-21. Similar frequencies by industry group and size of total assets may be derived from table 33 by adding together the number of returns with depreciation under Revenue Procedure 62-21, in column 4 for example, and the number of returns with "other" depreciation, such as in column 6, and then subtracting from this total, the number of returns showing depreciation of any type, as shown in column 2. The difference represents the number of returns on which only part of total depreciation was determined under the guideline rules.

The source of the statistics on depreciation claimed under the new rules was the statement in the income tax return in support of total depreciation. The 1962 corporation income tax return forms required that the amounts computed under the guidelines be separately summarized. But use of the new procedure may not always have been apparent from statements in returns with accounting periods ended July through November 1962 because the 1961 return forms used by these corporations did not specifically call for this identification. On the other hand, since the procedure was only issued in July 1962, it is doubtful that many companies with these earlier accounting periods would have had time to apply the procedure to the depreciation they

reported on their income tax returns as originally filed. In this connection, table 34, which presents depreciation under Revenue Procedure 62-21 by accounting period, may be helpful in evaluating the 1962 response to the new guidelines. This table shows not only the guideline depreciation, but the total depreciation reported by corporations with the earlier accounting periods.

Not all corporations with depreciation included a supporting statement in their income tax returns. The extent to which these corporations may have used Revenue Procedure 62-21 for their depreciation could not be determined except in the case of the largest nonfinancial corporations. For these returns (having total assets of \$250 million or more), a special followup procedure was employed in order to obtain the missing information.

Total Depreciation

As previously pointed out, the depreciation under Revenue Procedure 62-21 was obtained for the statistics from the statements filed as part of the income tax return in support of total depreciation claimed. But total depreciation reported in these statements did not always coincide with the amount reported as the depreciation deduction in the tax return income statement for reasons which are explained below, even after certain adjustments were made to the deduction for the statistics. Therefore, two different sets of depreciation statistics were tabulated based on the two different data sources. In addition, a third set was also tabulated because in some cases corporations did not include in their income tax returns the statements in support of depreciation. Each set of depreciation statistics is described separately below.

Returns with depreciation deduction

The depreciation deduction is the amount shown as "depreciation" in the income statement statistics such as in table 2 of this report. Where two sets of depreciation statistics appear in the same table, such as in table 33, this amount is described as the "depreciation deduction."

Corporations in most industries reported almost all of their depreciation as a separate deduction on the line provided for this purpose on the various return forms. But depreciation could also be properly included

in certain other deduction items on the return, principally as part of the cost of sales and operations. In those instances when depreciation could be found in cost of sales and operations schedules, the amount was transferred to the depreciation deduction statistics. The results show:

Number of returns with depreciation deduction	1,052,486
Depreciation deduction	\$27,553,447,000

Returns with depreciation statements

Total depreciation accounted for in supporting statements and shown in table 33 included not only the amounts reported by the corporation for its depreciation deduction, but amounts included in other deductions as well. The latter comprised the depreciation in the cost of sales and operations and, in addition, smaller amounts in such other deduction items as advertising for the office equipment in an advertising department. The depreciation statements did not indicate which specific deductions in the income statement included depreciation.

In many cases, there was no difference at all between the depreciation deduction and the depreciation in statements and this is partially evidenced by the statistics in table 33 which show, for some industry groups, that the two depreciation amounts were equal. This equality was attributable in part to the statistical adjustment described above for the depreciation identified in cost of sales and operations schedules.

Table 33 statistics also show, in total and for many of the industry groups, that the depreciation deduction even after adjustment remained somewhat less than the depreciation from statements. This was due to the inability to identify for the statistics all of the depreciation included in the various deductions in the income statement. Also, not all returns with depreciation statements included a separate deduction for depreciation. The deduction was reported on 898 fewer returns than the number of returns with depreciation statements. This anomaly was attributable to those rare instances when all depreciation was included in some unidentified deduction in the income statement.

The reverse situation is also evidenced in table 33 for several industry groups. For these groups, the depreciation deduction exceeded the depreciation from statements. These were the result of taxpayer reporting variations that necessitated some additional adjustments to the deduction statistics. Examination of schedules substantiating the amortization deduction occasionally revealed that some corporations had reported the amounts they had written off on assets such as patents or on leasehold improvements as amortization instead of as depreciation. These amounts were then transferred to the depreciation deduction for the statistics, but no similar adjustment was made for the depreciation obtained from statements.

The overall totals for returns with depreciation statements as shown in table 33 are:

Number of returns with depreciation statements	1,011,567
Depreciation from statements...	\$27,263,905,000
Depreciation deduction on returns with statements	\$27,239,922,000

Returns with and without depreciation statements

A comparison of the depreciation deduction shown in the income statement statistics in table 2 with the depreciation from statements in table 33 shows the deduction to be nearly \$300 million larger. This apparent inconsistency can be traced to the fact that about 41,000 returns with a deduction for depreciation did not include the supporting statement. (This number does not include the returns for which missing information was obtained through field followup in order to improve the statistics on the use made of Revenue Procedure 62-21.) As a result of this nonresponse, while the total depreciation deduction amounted to \$27,553,447,000, the total depreciation obtained from statements was only \$27,263,905,000.

In order to cope with the 41,000 returns without depreciation statements, the depreciation deduction on these returns was substituted in tables 27, 28, 31, 32, and 34 for the depreciation that should have been reported in the missing statements. By combining the depreciation from statements with the depreciation deduction on the 41,000 returns, the following third set of depreciation statistics was derived for these tables:

Number of returns with and without depreciation statements	1,053,374
Depreciation	\$27,576,941,000

For purposes of tables 31, 32, and 34, it had to be assumed for the statistics on guideline depreciation that none of the substituted depreciation deduction was determined under Revenue Procedure 62-21.

SALES OR EXCHANGES OF SECTION 1231 PROPERTY

The tax definition of capital assets differed significantly from the general and accounting concept of the term. In general, capital assets for tax purposes meant property held as an investment, so that property used in the ordinary course of business operations was excluded. Therefore, inventories, property held primarily for sale during the ordinary course of business, and also real and depreciable property used in trade or business, were among the property types specifically excluded from the tax definition of capital assets. This permitted losses on their sale or exchange to be deducted in full as ordinary business losses. Losses on the disposition of capital assets could be deducted only against capital gains, with a five year carryover period allowed for unused losses.

An exception was made in Code section 1231 for real and depreciable property used in trade or business. While losses from their sale or exchange continued to be deductible in full against all income, section 1231 provided that if the property was held for more than 6 months, a gain on its sale or exchange could be treated as a gain from the sale or exchange of a capital asset held for more than 6 months against which capital losses could be offset. A long-term capital gain was taxable at the maximum tax rate of 25 percent. Thus, under section 1231, when a disposition of real or depreciable business property resulted in a gain, the more beneficial treatment as a capital gain was allowed, but if a disposition resulted in a loss, the more beneficial treatment as an ordinary loss applied.

While section 1231 dealt primarily with real and depreciable property used in trade or business, the special tax treatment it allowed was extended to sales or exchanges of certain other types of property used in trade or business, and to certain transactions that were equated with sales or exchanges, either of property used in trade or business, or under certain conditions, of capital assets as defined by law.

The "sales or exchanges" of "property used in trade or business" to which section 1231 applied comprised:

1. Real and depreciable property used in trade or business and held for more than six months (and not includible in inventory or held for sale in the ordinary course of business).

2. Timber cut by the taxpayer during the year if owned or held under contract to cut for six months before the beginning of the taxable year, and if an election was made under section 631 to treat the cutting as if it were a sale or exchange of property used in trade or business.

3. Coal or timber held for more than six months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property, so that under section 631, the royalty received was treated as a net gain on a sale or exchange of property used in trade or business.

4. Unharvested crops disposed of with the land used in the business of farming if the land was held for more than six months.

5. Livestock, except poultry, held for drafting, breeding, or dairying purposes and held for 12 months or more.

"Sales or exchanges" were also construed to cover involuntary or compulsory conversions not only of the types of property used in trade or business described above, but also of capital assets used in the business and held for six months or more. Gain or loss from involuntary conversions resulted from destruction, theft or seizure, or requisition or condemnation. But uninsured losses from fire, storm, shipwreck, or other casualty, or from theft, were not taken into account.

If the aggregate of the gains on disposition of property used in trade or business and on involuntary conversions, exceeded the aggregate of the losses, the net gain was taxable as if it were a long-term capital gain against which capital losses could be offset and was subject to the special capital gains tax rate. But if the aggregated result was a net loss, it was deductible in full against all income, not just against capital gains, in computing taxable income.

Statistics for corporations reporting transactions under section 1231 are presented in table 27 (by major industrial group) and in table 28 (by size of total assets). Statistics on net gains and losses under section 1231 are also included in table 31 by the ratio size of depreciation to depreciable assets, by size of total assets and industrial division.

Net gains under section 1231 were reported on 64,416 returns and totaled \$1,088 million. For 1961, there were 52,811 such returns and net gains amounted to \$1,104 million. Net losses or breakevens between gains and losses under section 1231 occurred on 27,166 returns (the number of returns with net losses only, are shown separately in table 31) and net losses amounted

to \$190 million. For 1961, there were 21,469 returns with net losses or breakevens, and net losses totaled \$277 million.

Gains and losses were computed by adding back the accumulated depreciation allowed (or allowable) with respect to the property to its gross sales price, and then subtracting from this total the cost (or other basis) of the property plus the expenses of selling it. These amounts are included in tables 27 and 28. But the computation when based on aggregated data will not yield the net gain or loss shown in the statistics. This is because of taxpayer reporting variations whereby some corporations reported the net gain or loss but failed to provide all of the supporting detail, and also because of the effect of installment sales. The total sales price, accumulated depreciation, and cost and selling expense were reported in the year an installment sale was made. Therefore, if the sale was made during 1962, the total sales price, accumulated depreciation, and cost and selling expense are reflected in this report, but only that part of the profit received in 1962 is reflected in the statistics for net gain under section 1231. Similarly, the profit on sales made in prior years is included in the 1962 statistics without the corresponding sales price, cost and selling expense, and depreciation amounts. (If a sale resulted in a loss, the installment method could not be used).

In addition, there is undoubtedly some understatement in the number of corporations with transactions covered by section 1231. Since the next step after computing net gain or loss under section 1231 was to aggregate these amounts with gains or losses from sales either of capital assets or of other property, a few corporations simply skipped the separate section 1231 computation on their tax return and aggregated the net gain or loss under section 1231 with the other gains and losses. No attempt was made to identify these situations for the statistics.

Because section 1231 dealt primarily with dispositions of business property, most of it depreciable, tables 27 and 28 show these dispositions in relation to beginning- and end-of-year depreciable assets and to the depreciable acquisitions related to the investment credit made by these same corporations. In this connection, the investment credit itself is shown. It should be remembered, however, that involuntary or compulsory conversions of capital assets and dispositions of nondepreciable property, such as timber, affect the relationships between the section 1231 transactions and the depreciable property amounts. Also, there are limitations applicable to the depreciable property statistics and these are discussed in the Explanation of Terms. In addition, as described in the Changes in Law section of this report, the property used for investment credit was limited primarily to machinery and equipment with buildings, foreign holdings, and short-lived property excluded. Finally, there are the usual limitations that are encountered in attempting to relate any income statement items reported for tax purposes with balance sheet items reported for book purposes.

Besides the comparisons with depreciable assets, tables 27 and 28 allow some comparison to be made with depreciation itself. Because the computation of net gain or loss under section 1231 took into account the de-

preciation allowed or allowable for tax purposes since the time of acquisition, this amount may be compared with total accumulated depreciation reported for book purposes by these corporations. And, since the depreciation allowed or allowable included any depreciation taken during the year of sale, the total 1962 depreciation deduction is also shown.

Finally, tables 27 and 28 compare net gains under section 1231 with net long-term capital gains, and net losses under section 1231 with the net losses from sales of noncapital assets. Total compiled receipts and net income are also shown. In addition, the tables indicate the effect of the net gains under section 1231 on the size of the income tax.

Net gain under section 1231 amounted to 75 percent of the \$1,443 million overall net long-term capital gain reduced by net short-term capital loss reported on returns showing section 1231 net gain. This comparison is, of course, subject to limitations because net gains under section 1231 when aggregated with capital gains and losses sometimes resulted in the section 1231 net gain being larger than the total net long-term capital gain reduced by net short-term capital loss. This situation, reflecting the large offsetting effect of capital losses, is clearly indicated throughout the statistics by industry and size in tables 27 and 28.

The income tax liability before foreign tax and investment credits on returns with section 1231 net gain was \$9,432 million and most of this was alternative tax. If the 25 percent tax rate on net long-term capital gains allowed under alternative tax had not been used, total income tax would have been \$9,707 million instead of \$9,432 million.

Net losses under section 1231 were aggregated with gains and losses from dispositions of property not classified as capital assets and not includible as business receipts. This aggregated amount (gain or loss) was reported in the tax return income statement and is reflected in the statistics for net gain (loss), noncapital assets. The total net loss under section 1231 of \$190 million is compared in tables 27 and 28 with the total net loss from noncapital assets of \$191 million shown on returns with section 1231 net loss. But the net gains from noncapital assets that could also have been applicable to returns with section 1231 net loss are not shown in the tables.

RATIOS

Three different ratio size classifications were used to distribute corporation income tax return data for 1962. The three ratios were:

Net income on business receipts (table 20)

Percent of depreciation to depreciable assets (table 31)

Percent of accumulated depreciation to depreciable assets (table 32)

Each ratio was computed separately for each return and was used to group selected data reported by each corporation into ratio size intervals. It is therefore possible to ascertain the variation that lies behind an average calculated from aggregated data. As an example,

net income for manufacturing corporations as shown in table 1 totaled \$25.4 billion for 1962 while business receipts for these same corporations was \$399.7 billion. The average rate of earnings based on these aggregates was 6.3 percent. But based on the ratio size statistics for manufacturers in table 20, fewer than six returns in each hundred showed a net income on business receipts rate near the group average.

Net Income on Business Receipts

Table 20 provides one indicator of the profitability of corporations. It shows for broad industry and asset size classes, the number of returns and total assets classified on the basis of the ratio size of net income on business receipts. This ratio was previously used to classify tax return data for 1957 through 1960.

The significance of the ratio may be affected by the definitions used for *Statistics of Income*. Although the ratio of net income to business receipts is sometimes simply stated as "net on sales," business receipts is defined for this report as receipts from operations as well as from sales. Furthermore, for industries in the finance division, the receipts used for purposes of computing the ratio were all-inclusive, comprising not only the business receipts shown in the statistics, but all other receipts as well. This is because investment income, shown separately by type in the statistics, is the principal operating income of financial corporations. (Business receipts plus the various types of investment income equals Total compiled receipts as used in this report.) The net income used in computing the ratio was before the Federal income tax and was computed under provisions of the Internal Revenue Code. As such it reflects the income and deductions recognized for tax purposes.

The significance of the ratios may vary with the size of the corporation. Thus a low ratio may not indicate unsatisfactory operating results when shareholders' salaries and wages constitute a large part of the deductions claimed on the corporation income tax return. This may be illustrated by an example from the statistics for Small Business Corporations electing to be taxed through shareholders. As shown in table 26, there were 789 returns filed by electing Small Business Corporations that showed net income of from \$45,000 to \$50,000. The aggregate net income for these corporations was \$37.4 million, but the amounts deducted for compensation paid to shareholders in arriving at this net income totaled \$15.5 million.

Percent of Depreciation to Depreciable Assets

Table 31 relates the depreciation claimed for tax purposes to the gross depreciable assets reported in corporations' books of account. Similar ratios were prepared for the *Statistics of Income* for 1958.

The depreciation ratios were obtained by dividing the depreciation deduction by gross depreciable assets on each return and grouping the results into ratio size classes. The results provide approximate measures of the rates corporations were using in 1962 to depreciate their assets. Using these rates, rough estimates can be derived of the average tax lives of depreciable

assets, by size of corporation based on total assets, for each industrial division.

Thus, for example, by assuming that all property was being depreciated ratably over its useful life by the straight-line method, depreciation rates of from 2.0 to 2.5 percent might be equated with depreciable lives of from 40 to 50 years, while rates of from 20.0 to 50.0 percent might be equated with depreciable lives of from 2 to 5 years. Actually, this assumption is not altogether justified because depreciation was often computed using the accelerated methods authorized in 1954.

As aids in interpreting the depreciation ratios, table 31 shows the totals of year-end depreciable assets and depreciation from returns with and without depreciation statements. The distinction between the depreciation deduction, which was used in computing the ratios, and the depreciation from returns with and without depreciation statements has previously been made in the introduction to the depreciation statistics for 1962.

The number of returns with net gains or losses under Code section 1231 and the related amounts provide some indication of the number of corporations that made dispositions during 1962 principally of real and depreciable property. Some information about depreciable acquisitions chiefly of machinery and equipment having a useful life of four years or more is shown in the cost of property used for investment credit. To complete the picture, table 31 shows total compiled receipts, net income, income tax, investment credit, and the depreciation determined under Revenue Procedure 62-21.

A comparison between the depreciation ratios published for 1958 and those for 1962 reveals that depreciation rates increased in all industrial divisions. One reason for the increase was the use in 1962 of Revenue Procedure 62-21 which permitted new and shorter depreciable lives for tax purposes. But, there were other reasons as well. They included the growing use since 1958 of the accelerated methods of depreciation and the increased investment in depreciable assets. An indicator of this was that end-of-year gross depreciable assets for 1958 exceeded \$370 billion, while for 1962 they totaled \$478 billion.

In general, the 1962 statistics also indicate that the smaller the corporation, the higher the depreciation rate. While this may reflect the fact that tax lives used by smaller firms are generally shorter than those used by larger firms, to some extent it may also indicate that the types of depreciable property purchased by smaller firms tend to be of a shorter-lived nature.

The depreciation ratios shown in table 31 are subject to certain limitations. The depreciation used in computing them was the amount deducted for tax purposes. As such, it was determined using property lives and depreciation methods that may have varied from those used for book purposes. But the depreciable assets used for the ratio generally reflected the book rather than the tax basis of the assets as reported on the tax return balance sheet; the tax basis could not be readily tabulated from the depreciation statements included in most of the returns. While the overall differences between the two bases may not have been significant, to the extent that they differed at all, this difference becomes a limitation to be considered in using table 31.

Furthermore, neither the rates, nor any lives derived from them, took into account salvage value. While the Revenue Act of 1962 reduced and in some instances removed salvage value as a factor to be considered in determining the depreciable base, for much of the property used in computing the ratio, the property basis first had to be reduced by its estimated salvage value before any depreciation could be computed. Therefore, in the relationships shown in table 31 between depreciation and depreciable assets, the fact that depreciable assets were not reduced by their estimated salvage value should be kept in mind.

The depreciable assets used for the ratios are also subject to other limitations. The amount reported in the balance sheet did not always coincide with the property on which the tax deduction was claimed. As discussed in the Explanation of Terms, depreciable assets generally included emergency facilities on which accelerated amortization was taken in lieu of depreciation, fully depreciated assets still in use, and assets such as buildings under construction on which no depreciation was yet allowed. Also, depreciable assets excluded certain assets which were in fact depreciable for tax purposes. Among them were intangible assets such as patents or copyrights, leasehold improvements, and, in addition, certain other capital improvements which, while depreciable for tax purposes, were expensed currently for book purposes and therefore not reported as depreciable assets. Other limitations were unique to the finance division. In some financial industries, certain depreciable assets were customarily reported in balance sheets as land or investments and could not be identified for the depreciable asset statistics.

Depreciable assets generally represented the gross amount, before adjustment for accumulated depreciation. However, as shown in tables 29 and 30, more than 37,000 returns did not show accumulated depreciation, and therefore the depreciable assets reported generally represented the net amount. About 20,000 of this number were classified in the finance division. While these returns accounted for only 9 percent of the total number of financial corporations for which depreciation ratios were computed, the ratios shown for this industry division may not be as significant as the ones presented for the other industry divisions because of this reporting practice and also because of the limitations previously described.

Percent of Accumulated Depreciation to Depreciable Assets

The financial ratio in table 32 comparing accumulated depreciation with gross depreciable assets provides an indication of the relative age of depreciable assets, by industrial division and size of total assets. In general, the larger the percent that accumulated depreciation was of gross depreciable assets, the older was the depreciable property under use in an industry grouping, by corporations of a particular size.

In addition to total and depreciable assets, table 32 shows the depreciation from returns with and without depreciation statements (described in the introduction to the 1962 depreciation statistics), the part of total depreciation that was computed under Revenue Procedure

62-21, the cost of depreciable purchases used for the investment credit, and based on this cost, the investment taken into account in computing the credit.

Both factors used in computing the ratio represented book values, for the most part, as reported in the tax return balance sheet. Therefore, many of the table 31 limitations that were caused by the interrelating of tax depreciation with book depreciable assets are not applicable to table 32. Because the ratio was based on book values, the relative age of the property based on these values could vary from the relative age that might otherwise have been based on the relationship between the accumulated depreciation for tax purposes and the tax basis of the depreciable assets. This is because of differences between book and tax bases, depreciable lives, and depreciation methods. (Accumulated depreciation and depreciable assets for tax purposes could not be readily obtained from tax return depreciation statements for a similar comparison by ratio size.)

Like table 31, table 32 is affected by salvage value. To the extent that salvage value was included in the cost of depreciable assets, the ratio is reduced and a longer asset life indicated than would in fact have been applicable.

Certain other limitations are peculiar to table 32. When only net depreciable assets were reported, no ratio could be computed. This problem was particularly acute in the finance division, where returns with only net depreciable assets probably accounted for more than 50 percent of total assets. Other limitations affecting this ratio involved the inclusion, to an unknown extent, of certain classes of depreciable property which tended to bias the ratio. Thus, the presence of fully depreciated assets increased the ratio, while the inclusion of construction in progress (and therefore not subject to depreciation) had a contrary effect.

In general, the statistics show that the smaller the corporation, the higher the ratio. But, this did not always mean that older property predominated. It also reflected shorter lived property which more quickly became fully depreciated. Lower ratios often characterized the larger corporations. While this was indicative of newer assets, it was also an indication of the prevalence of longer lived assets. This is particularly evident in the statistics for the public utility division. It might also have been evident from the statistics for the finance division (since depreciable investments in this division often took the form of structures, generally long lived), but for the omission from the ratio size comparison of many of the larger firms because they reported only the net amount of their depreciable assets.

INVENTORIES

In General

In order to reflect taxable income correctly, the use of inventories at the beginning and end of a year was required under Code section 471 whenever the production, purchase, or sale of merchandise or materials was an income determining factor. When inventories were used, the accrual method of accounting for sales and purchases was also required so that in determining income, unsold goods and materials on hand at the

beginning and end of the year could be taken into consideration.

Specifically, inventories were used in arriving at the cost of goods sold. In its simplest form, the deduction for cost of goods sold was computed by subtracting the value of closing inventory from the combined value of opening inventory plus the cost of goods or materials purchased or produced during the year. The method by which inventories were valued contributed to the size of the deduction and, thereby, to the size of taxable income.

Table 21 shows beginning and ending inventories by major industry group and by accounting period. Table 22 shows ending inventories by major industry group and method by which the inventories were valued. In addition, statistics on inventories are provided in many of the other tables in this report. Inventory statistics in general are discussed in the Explanation of Terms.

Inventory Valuation Methods

For the first time since the *Statistics of Income* reports for 1950 and 1954, information is provided on how corporations valued their inventories. In table 22, the three specific valuation methods for which statistics are shown are cost, lower of cost or market, and last-in, first-out (LIFO). Basically, only the first two were valuation methods because LIFO was actually a variation of the cost method. Whichever method was used, it had to conform to the best accounting practices within a trade or business, had to be consistent from year to year, and once adopted could be changed only with the permission of the Commissioner of Internal Revenue.

The source of the statistics on inventory valuation methods was the question on the income tax return asking corporations to check which methods they used for 1962. In most instances, only one method was permitted, but as shown in the statistics, there were circumstances under which more than one was applicable. Thus, under Code section 446, there was a general rule that allowed corporations operating more than one distinctly different type of business to use different methods for each one. In addition, in cases of mergers, consolidations, and other reorganizations, Code section 381 allowed the inventory received by the acquiring corporation to be valued by the same method used by the predecessor corporation. Also, as described below, there were special rules for corporations with farming operations and for the use of LIFO in combination with other methods. Table 22 also shows the number of returns with more than one method checked, either in combination with LIFO or in some other combination.

The source of the statistics on year-end inventories was the tax return balance sheet, which reflected book rather than tax accounting. To the extent that there were any differences in accounting for inventories for book and tax purposes, and occasionally there were, these differences affect the validity of the relationships in table 22 between the inventories on the one hand, and the valuation methods used for tax purposes on the other hand. For example, freight charges and certain supplies included in inventories for tax purposes, were sometimes treated as prepaid expenses on the corporation's books. Also, not all inventory practices were recognized

under tax law. Among the practices not recognized were: (1) deducting from inventory a reserve for price changes or an estimate for depreciation in the value of the inventory, (2) taking work in process or other parts of inventory at a nominal price or at less than proper value, (3) omitting parts of stock on hand, (4) use of a constant price or nominal value for so-called normal quantities of goods in stock, and (5) including in inventory stock in transit that was shipped either to or by the taxpayer, but to which the taxpayer did not hold title.

In tabulating the data, the entire inventory was related to one of the specific valuation methods or combinations of methods. As a result, when more than one method was used, it is not possible to distinguish the amount inventoried by each method. Moreover, the answers to the tax return question were not used for the statistics: (1) when there were beginning-of-year assets that included inventories, but either no end-of-year inventories because the corporation was in process of liquidation, or no assets of any kind at the end of the year because the corporation had merged or was completely liquidated, or (2) when certain types of inventories were not regarded as inventories for the statistics, as in the case of the security offerings held for sale by banks and other security dealers.

As shown in table 22, about 72 percent of the corporations with end-of-year inventories provided answers showing how these inventories were valued. Inventories reported by these corporations accounted for 85 percent of the total closing inventories on returns with accounting periods ended July 1962 through June 1963.

Cost method

More than three-fifths of corporations reporting inventory valuation methods used the "cost" basis, but their inventories accounted for only about one-fifth of the total closing inventory reported on returns with inventory valuation methods shown. Neither of these facts reflect the additional use made of the cost method either when a variation of it was used, such as LIFO or the retail method, or when it was used in combination with other methods.

Using the cost method, inventory was valued: (1) on the basis of invoice price (less trade or other discounts), plus transportation and other charges incurred in purchasing, in the case of purchased goods and materials, and (2) on the basis of the cost of raw materials and supplies plus expenditures for direct labor and overhead (but excluding selling expenses), in the case of goods or materials produced.

In any industry where the usual rules for computing cost were inapplicable, cost could be approximated so long as it was reasonable and in conformity with established trade practices in the industry. Although cost was the simplest method of valuation, it had the disadvantage of postponing deductions for a decline in market value until the year in which the goods and materials were actually sold.

Lower of cost or market method

Table 22 shows that only about one-third of corporations reporting inventory valuation methods indicated use of the lower of cost or market value. But the com-

panies using this method accounted for more than half of the total end-of-year inventories reported on all returns with inventory valuation method shown.

When inventory was valued at the lower of cost or market, the market value of each item was compared with its cost, and the lower valuation used as the inventory value for each of the items. Market value was the current bidding price at the time of valuation, for the quantity usually purchased, and was applicable to goods purchased and on hand, and to the basic elements of cost (materials, labor, and overhead) of goods either finished and on hand, or in process of being manufactured.

The lower of cost or market was not as simple to determine as cost only, because of the comparisons that were required between cost and market values. But its popularity lay in its ability to take account currently of unrealized losses. Thus, if market value for the current year was less than cost, the business could use market value and thereby reduce its 1962 taxable income. But, if the market value in a future year exceeded cost so that the anticipated 1962 losses were not realized, taxable income for the future year would be higher when compared with the actual cost and sales price.

Last-in, first-out method

Code section 472 specifically authorized use of the special method known as "last-in, first-out", or simply as "LIFO." But, in order to use LIFO, permission first had to be obtained from the Commissioner of Internal Revenue. The statistics show that, in practice, few corporations elected LIFO, but the 2,700 that did, for either all or part of their inventories, accounted for about 20 percent of the total ending inventories reported on returns with valuation methods shown.

LIFO was a variation of the cost method. Use of it was based on the proposition that the most recently purchased or produced items in inventory were those that were sold first and that income was most clearly reflected by relating current costs to sales. Thus, in a period of rising prices, older less costly items in inventory, were deemed unsold at the end of the year so that the cost of closing inventory was reduced. In turn, the smaller closing inventory resulted in a larger deduction for cost of goods sold and consequently, a lower taxable income.

Under LIFO, goods and materials remaining on hand at the close of the year were treated, first, as those included in opening inventory to the extent thereof, and, second, as those added during the year. Items treated as having been in opening inventory were valued in order of acquisition except for the first LIFO year, when they were valued at average cost. Additions to inventory during the year were valued, at the corporation's option, on the basis of the most recent purchases, at an average cost for the year, in order in which they were acquired, or by any other method that reflected income most clearly.

LIFO could be applied to each item in inventory, or it could be applied to the dollar value of pools of items set up along product or business activity lines. In order to determine whether or not closing inventory of

a pool had increased over opening inventory, the change in dollar value was first converted to cost at the beginning of the first LIFO year. An increase in value was converted to current year cost for LIFO by applying to the base year cost, a ratio that related current year cost to base year cost. The result was added to the base year cost and became the closing LIFO inventory. (Current year cost was determined using the same optional rules described above to determine the cost of additions to inventory during a LIFO year.) A decrease in value was applied against the most recent prior year additions to the pool (expressed in terms of base year cost), working backward chronologically from the current year. Any of the additions that remained for these earlier years were reconverted to a LIFO basis by using the ratio that was in effect for each year. The result was added to the base year cost and became the closing LIFO inventory.

LIFO could be adopted for tax purposes only if it was also used in accounting for inventories on the corporation's books and, in general, the election to use it applied to the entire inventory. But there were exceptions and these are described later on.

Other methods

Less than three percent of the returns showing inventory valuation methods indicated use of a method other than cost, lower of cost or market, or LIFO. Of the \$85.3 billion in year-end inventories reported on returns with valuation methods, only \$3.5 billion was valued using "other" methods.

"Other" methods generally were applicable only to certain types of businesses. Thus, the farm-price and unit-livestock-price methods were unique to agricultural operations, while the retail method was often used in retail operations, particularly by department stores.

As mentioned earlier, the use of inventories was required whenever the production, purchase, or sale of merchandise or materials was an income determining factor. But corporations in the business of farming or raising livestock were given the choice of either using inventories or reporting their income on a cash basis. If they used inventories, they could choose two special "other" methods, or they could use the more conventional methods. The special farm-price method allowed for the valuation of inventories at market price reduced by direct costs of disposition. If this method was used, it applied to the entire farming inventory except that livestock could be valued, at the corporation's option, under the unit-livestock-price method. The unit-livestock-price method, the other special method, permitted the valuation of different classes of animals with respect to age, kind, and purpose, based on cost.

But, the retail method was perhaps the principal "other" method used by corporations. Thus, the principal business activity of about two-thirds of the corporations reporting "other" methods was retail trade. Total end-of-year inventories reported by these retailers amounted to \$1.7 billion.

This method was intended as a means of approximating cost or the lower of cost or market in terms of the dollar value of groups of items in inventory, rather than for each item separately. A variation of the retail method, described below, allowed it to be used

in conjunction with the LIFO method. On a constant or rising market, the retail method produced a result approximating cost, but on a falling market, it could result in a reduction to the lower of cost or market value.

In utilizing the retail method, the total of retail selling prices of goods on hand at the end of the year in each department or of each class of goods was reduced to approximate cost or lower of cost or market by deducting an amount based on a ratio designed to estimate the average overall price markup on goods for the year. Specifically, this ratio related the combined selling price of goods included in opening inventory and goods purchased during the year (with proper adjustments for price markups and markdowns), to the combined cost of such goods. If cost was to be estimated, both markups and markdowns were taken into account. But, if the lower of cost or market was to be approximated, only markups were considered.

Statistics for "other" inventory valuation methods are affected to some extent by taxpayer reporting practices. Thus, for example, certain mining and manufacturing companies that were permitted to use "average cost" instead of "cost" strictly defined, reported this cost as an "other" method rather than as a "cost" method.

Combinations of last-in, first-out with any other method

Although the election to use LIFO generally applied to the entire inventory, there were situations under which it could be used in combination with other methods. Table 22 shows that about one out of every three corporations electing LIFO applied it in combination with one or more other methods. Inventories reported on these returns amounted to \$9.6 billion, more than half of the \$16.7 billion reported by all corporations reporting use of LIFO.

The situations under which more than one inventory valuation method could be used have already been summarized. One of these situations allowed corporations operating more than one distinctly different type of business to use different methods for each business. Thus, LIFO could be elected separately for each business. Moreover, corporations could further elect to apply LIFO only to the raw materials in their manufacturing or processing operation. This election could apply to all or only part of the raw materials inventoried.

In addition, corporations with retail trade operations could use LIFO in conjunction with the retail method in establishing the value of their retail stock. The retail method is described under Other Methods. But, when the retail method was used in combination with LIFO, an adjustment similar in effect to that required for nonretail operations when "dollar value LIFO" was used, had to be made for changes in price level that occurred during the year. Thus, closing inventories valued at retail were first converted to the price level of opening inventory at the beginning of the first LIFO year by use of index numbers such as those issued by the Bureau of Labor Statistics. The current year closing retail value was then compared with the value of the original inventory to determine if there had been an increase or a decrease during the current year. An increase was converted to current year cost by taking

account of markups and markdowns. A decrease was applied against prior year increases, adjusting each prior year for price level by reference to the appropriate index numbers for the year.

To some degree, the extent to which corporations used LIFO in combination with another method may be overstated by the statistics in table 22. As previously noted, LIFO was a variation of the cost method. Thus, if LIFO was the only method used, a corporation may have checked both "cost" and "LIFO" in answer to the tax return question on inventory valuation methods. In another context, dollar value LIFO may have been identified by checking both "LIFO" and an "other" method, with the "other" method used to describe the dollar value technique. But, because response to the tax return question was used as reported for purposes of the statistics, these situations were treated as combinations of two methods, LIFO and other, when in fact they may have been indicative only of LIFO.

Two or more methods (excluding last-in, first-out)

Table 22 also gives some idea of the size of inventories that were valued using several methods, exclusive of LIFO, in combination. The statistics show that only about \$2.1 billion of the more than \$85 billion in end-of-year inventories reported on returns with valuation methods shown, were valued using more than one non-LIFO method. Only about 1,200 corporations did so. The conditions under which more than one method could be used have been previously described.

As in the case of combinations that included LIFO, the statistics are affected by taxpayer reporting variations whereby more than one method was checked in response to the tax return question, although only one method may have actually been used. Most of these situations involved combinations of either "cost" or "lower of cost or market," with an "other" method, and in many instances the "other" method was only a clarification or description of how either cost or lower of cost or market was applied. For example, the "other" method used in combination with the cost method was sometimes described in attached schedules as "average cost" or "retail method," both of which were variations of the cost method. Similarly, the "other" method reported with lower of cost or market could also have been described as the "retail method," inasmuch as a variation of the retail method was based on the lower of cost or market value. In other cases, the "other" method was described as FIFO (first-in, first-out). This identification merely confirmed the fact that in valuing inventories, FIFO had been used in applying one of the specific valuation methods, and that LIFO had not been used at all.

In obtaining the data on inventory valuation methods from the answers to the tax return question, no attempt was made to further identify or verify the methods checked by using supplemental information in attached schedules.

PRIOR YEAR INCOME

Current and prior year income for the same group of corporations is compared in three tables in this

report. The information about prior years was obtained from the response to a question on the income tax return forms (except those filed by life and certain mutual insurance companies) asking corporations to report the income or deficit shown on their returns for 1961, 1960, and 1959.

Tables 15 and 16 are similar in format to tables shown in the *Statistics of Income* reports for 1957, 1958, and 1960. Table 15 denotes the number of times a corporation was or was not in the same income or deficit size class for both 1961 and 1962, by size of corporation in terms of the total assets at the end of 1962. Table 16 covers four years, 1959 through 1962, and includes the amounts of prior year income or deficit reported by corporations filing for 1962, but in terms of the corporation's major industrial activity for 1962. No allowance was made in this table for the possibility that the major industrial activity in 1962 was not the same as that reported in one or more of the earlier years. Therefore, while table 16 presents a historical profile of the corporations in an industry group in 1962, it provides no measure of the possible shifts in industrial activity that may have occurred for these corporations over the four year period.

Table 17 introduces a presentation new to *Statistics of Income*. While tables 15 and 16 represent comparisons of current and prior year income, table 17 goes one step further by showing the patterns of income and deficit that prevailed for 1959 through 1962. The statistics show, for example, that more than 368,000 or half of the total corporations with net income for 1962, also reported net income for each prior year, 1959 through 1961. Reflecting the influence of the larger corporations in this group, the 368,000 accounted for \$47.4 billion or 84 percent of the more than \$56.2 billion in total net income for 1962. Similarly, they covered 85 percent of 1961 and 1960 net income, and 83 percent of 1959 net income. The statistics also show that there were nearly 84,000 corporations with a deficit for 1962, that also reported a deficit for each of the three previous years. These companies accounted for \$1.2 billion or 18 percent of the total deficit of \$6.6 billion for 1962. This same group of companies accounted for 21 percent of the 1961 deficit, 18 percent of the 1960 deficit, and 21 percent of the 1959 deficit. But, in using these statistics on deficit corporations, it should be recalled that the deficit upon which the statistics were based was the amount computed under provisions of the Internal Revenue Code and that the profit status of these companies as recorded in their books of account may have presented a pattern different from that revealed in table 17. Also, an unknown number of these corporations may have been subsidiaries of other more profitable corporations and the aggregated net income for the affiliated group might well have presented a profit pattern in marked contrast to the pattern based on separate returns filed by each component member of the group.

Although the prior year amounts used in tables 15 through 17 were as reported by corporations in their income tax returns for 1962, they may not be entirely comparable. During the years, some corporations may have acquired or disposed of a business unit, or may have reported for an accounting period of less than

12 months. In some cases, there may have been a change during the years from consolidated to nonconsolidated return filing or vice versa, and, if consolidated returns were filed, the number of affiliated corporations represented in the returns could have varied from one year to the next. Some, but not all corporations apparently adjusted the prior year amounts reported in their income tax returns for 1962 in order to achieve comparability. Also, some corporations may have refrained from answering the tax return question because of such differences.

No information is available on the effect on the prior year statistics of amounts reported for accounting periods of less than 12 months. However, included in the current year statistics throughout this report were 73,634 part year returns of which 6,399 included information about prior years. Since part year returns resulted, to a degree, from mergers, there was always the possibility that prior year information reported on them would be duplicated in the return filed by the acquiring corporations. But, because few part year returns for 1962 showed prior year income or deficit, no attempt was made to exclude them from tables 16 and 17 either for this reason or as a means of achieving comparability in the lengths of the time periods covered by the statistics from one year to the next.

But, part year returns were treated somewhat differently for table 15. Because the statistics on current and prior year income in this table interrelate the size of 1961 income with the size of 1962 income, by deliberately excluding these returns from the statistics, instances of apparent but unreal shifts in income between the two years could be avoided. Therefore, the 6,399 part year returns with prior year income were excluded from the segment of the table comparing 1961 and 1962 incomes and were included, instead, among the returns shown as having no prior year information for 1961.

Answers to the tax return question were more frequently provided by the corporations with net income in 1962, than by the corporations without net income. Of the 783,000 returns with net income for 1962, about 692,000 or 88 percent showed information about prior years; whereas, of the 485,000 returns without net income for 1962, 353,000 or 73 percent provided this information. To some extent, this pattern can be explained by newly incorporated businesses that had no prior information to report and that often operated at a deficit during their first year, in this case, 1962.

In terms of dollar coverage, the 1,045,000 returns which showed information concerning previous years accounted for 94 percent of the total net income and 81 percent of the total deficit reported for 1962. When compared with the incomes and deficits reported in past *Statistics of Income* volumes, prior year amounts reported on current year returns covered 94 percent of the income for 1961, but only 83 percent of the deficit; 92 percent of the income for 1960, but only 73 percent of the deficit; and, 91 percent of the income for 1959, but only 64 percent of the deficit. This pattern of under-coverage of prior year deficits may be indicative of the fact that corporations reporting deficits in their income tax returns for the earlier of these prior years may have liquidated or merged by 1962 and thus were not directly reflected in the statistics shown.

ACCOUNTING PERIODS

Extensive information is provided for 1962 classified by month accounting period ended. Tables 23 and 24, in particular, are new presentations showing the patterns of reporting by accounting period in different industrial divisions and in different profitability classes. Table 23 is by size of net income. Table 24 is by size of deficit. For 1962, only about 47 percent of all corporations reported for the calendar year. This was in sharp contrast to 1925, the first year for which accounting period statistics were tabulated, when 96 percent of the returns were filed for the calendar year.

The statistics in these two tables show that, in general, the accounting periods used are more closely related to the size of the corporations than to their broadly defined industrial activity and that, regardless of industry, larger corporations tended to report for a calendar year. Thus, about 78 percent of the returns with either net income or deficit of \$5 million or more were filed for the calendar year 1962. In the public utility and finance divisions, this pattern of reporting was partially explained by the calendar year reporting requirements prescribed by regulatory agencies which many corporations also used for tax purposes, and in the case of insurance companies to the calendar year reporting requirement set forth in the Internal Revenue Code. In addition, past *Statistics of Income* reports show that the larger firms tend to be the older ones, most of them incorporated prior to 1925, when, as noted above, nearly all corporations customarily filed for a calendar year. In contrast, smaller sized corporations, generally more recently incorporated, more readily choose noncalendar year accounting periods that may coincide with their natural business years.

In table 23, information is presented about total receipts, net income, income subject to tax, and income tax, as well as on distributions to stockholders. This table also provides information on effective tax rates and on the investment credit. In table 24, much the same type of information is presented, except that in place of net income and the items related to the computation of income tax, the table shows the deficit and also the statutory special deductions which when combined with the deficit became the statutory net operating loss for corporations without net income. It was this loss that was carried back and then forward as the net operating loss deduction against the income of other years.

The statistics in tables 23 and 24 are published for the most part by groups of months in which the accounting periods ended, rather than for each month. However, other tables in this report provide statistics for each month in which the corporate accounting periods ended. Thus, table 21 presents information about receipts, net income, distributions to stockholders, and also about beginning and ending inventories, for each major industry group. Table 14, also by major industry group, relates primarily to income tax computation items with particular attention to the investment credit. Table 34 provides statistics about depreciation and depreciable assets by industrial division. Both tables 14 and 34 were intended to provide insights into new provisions of law which may not have been fully reflected on the income tax returns filed by many of the corporations with the earlier accounting periods covered by this

report. Table 12 deals at length with the relationships among net income, income subject to tax, and income tax, while a companion table, table 13, presents somewhat similar information but only for corporations reporting payments on declarations of estimated tax.

Table 12 is unique in that it shows part year returns separately by month accounting period ended. This was not done for the other tables. As a result, the statistics in these other tables do not present as exact a picture of the annual accounting periods used by corporations. Part year returns and their significance are discussed in the Explanation of Terms, and also below, in the Statistical Population. The Statistical Population section also provides additional information about accounting periods.

CHANGES IN LAW

Investment Credit

The Revenue Act of 1962, enacted October 16, 1962, allowed corporations a credit against income tax for investment in certain depreciable property acquired after December 31, 1961 for tax years ended after that date. Investment credit and related statistics for 1962 are summarized in tables D, F, and G.

The credit was allowed for the first year that the property was placed in service. The property eligible was defined as tangible personal property and tangible real property (except buildings and their structural components). Tangible personal property comprised all property which was contained in or attached to a building such as machinery or equipment. Certain types of equipment, even though physically located outside a building, were also considered to be tangible personal property. Tangible real property included property used as an integral part of manufacturing, production, or extraction, or used in furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with any of these activities.

Investment credit could not be claimed for (1) certain property used predominantly outside the United States, (2) property used for lodging, (3) property used by certain tax-exempt organizations, (4) property leased to or owned by governmental units, or (5) property consisting of livestock.

"Qualified investment," shown in the tables as "Investment qualified for credit," was a prescribed proportion of the cost of property having a useful life of four years or more and otherwise eligible for the investment credit. Qualified investment took into account purchases of new property and to a limited extent, purchases of used property. The cost of used property taken into account could not exceed \$50,000. For corporations in general, qualified investment equaled the sum of the full amount invested in property with a useful life of at least eight years, two-thirds of the amount invested in property with a useful life of at least six years but less than eight years, and one-third of the amount invested in property with a useful life of at least four years but less than six years. But for public utility property, qualified investment was equal to three-sevenths of the sum determined above. The tentative or

earned credit was equal to seven percent of qualified investment and represented the credit before taking into account the statutory limitation based on size or presence of income tax.

Small Business Corporations electing to be taxed through shareholders were allowed to allocate the cost of property eligible for investment credit pro rata among the persons who were shareholders on the last day of the corporations' taxable year. The amount apportioned to each shareholder was reported on schedules attached to Form 1120-S. This amount is included in total cost of property used for investment credit shown in other tables in this report. However, the investment credit itself and other items related to this cost were reported by the shareholders on their individual or fiduciary income tax returns and are therefore not reflected in the statistics.

The income tax against which the credit could be used was first reduced by foreign tax credit. Notwithstanding the amount of credit earned, the amount of credit that could be used for a year was limited. It could not exceed the income tax liability, but if tax was more than \$25,000, the credit could not exceed \$25,000 plus 25 percent of the tax above this amount.

The tax and used property limitations were reduced for members of affiliated groups so that the group as a whole was subject to the same dollar limitations as an unaffiliated corporation, and the affiliated group was somewhat more broadly defined than for purposes of filing consolidated returns. Moreover, the limitations were applicable even if a consolidated return was not filed. When computing the credit limitation, any corporation 80 percent or more owned was included in the group. For the used property limitation, the ownership criteria were reduced to include any corporation more than 50 percent owned. Affiliated groups for purposes of the investment credit were defined by Code sections 46 and 48.

Code section 46 also limited the applicability of the credit for certain classes of corporations. The qualified investment and \$25,000 tax liability limitation were reduced by 50 percent for mutual savings banks, building and loan associations, and cooperative banks. In the case of regulated investment companies and real estate investment trusts, the qualified investment and \$25,000 tax liability limitation were reduced in the same proportion in which the organizations' income was reduced by dividends paid to shareholders or beneficiaries. Similarly, in the case of cooperatives, the qualified investment and \$25,000 tax liability limitation were reduced in the same proportion in which the organizations' taxable income was reduced by patronage dividends and nonpatronage distributions.

When property was disposed of before the end of the useful life taken into account in computing the investment credit, tax for the year in which the property was disposed of had to be increased by the difference between the credit taken on the property in the year of acquisition based on its intended useful life, and the credit which would otherwise have been allowed based on the shorter length of time the property was actually used. This provision was not applicable to most corporations in 1962. For the few for which it may have been, corporations with accounting periods ended January

through June 1962, the amount of tax payable from recomputing the prior year investment credit was not separately identified.

Code section 48 required that the basis of nonleased property be reduced by an amount equal to seven percent of qualified investment. Thus, the basis for computing depreciation and consequently the depreciation deduction was reduced by the credit.

Owners of new property who leased it to others could elect to pass the credit to their lessees by treating the property as if the lessees acquired it. The useful life of such property was the useful life to the owner, regardless of the length of the lease period. Where the lessee was allowed the investment credit, there was no adjustment to the lessor's basis of the property, but a reduction of the lessee's deduction for rent equal to the credit was provided. This reduction was effected ratably over the life of the property. If the lessee stopped leasing the property before the expiration of the useful life which was used in computing the credit, the same rules as for early disposal of property applied.

Any part of the investment credit which could not be applied as a credit against the current-year tax because of the limitations, could be carried back to the three preceding tax years (but not to years ending before January 1, 1962) and the balance which was still unused then could be carried forward to the five succeeding tax years, in chronological order. The amount carried back or carried over to any taxable year could not exceed the applicable limitation based on the tax liability for that year. As a result of the carryback provisions of the law, the investment credit statistics for 1962 could not represent the final amounts credited against tax. Such an amount would have to reflect the carry-back of some unused credit from 1963, 1964, and 1965.

Depreciation

Comparability of depreciation statistics in this report with those shown in prior years was affected by changes in law and procedures which increased the size of the allowable deduction beginning with 1962.

Depreciation guidelines and rules

Code section 167 allowed as a deduction a reasonable allowance for depreciation. Revenue Procedure 62-21, applicable to income tax returns filed on or after July 12, 1962, set forth optional guidelines for depreciation and an objective test for use in determining the reasonableness of the depreciation deduction. But, the new procedure did not replace the existing rules issued in 1942, nor did it replace arrangements or established procedures agreed upon either in addition to or in place of the 1942 rules, if a company preferred to continue using them.

The new guidelines and rules were applicable to certain depreciable property including existing assets as well as new acquisitions. Specifically excluded were assets being amortized as emergency facilities for the national defense and assets for which depreciation was computed using the units-of-production, retirement, or similar methods not employing the useful life approach.

The useful lives suggested as guidelines in the new procedure represented a substantial revision to the

previous set of suggested lives issued in 1942. The procedure provided new and shorter suggested lives by broad industry groupings, rather than on the item-by-item basis without regard to industry, as previously authorized. One guideline life applied to all assets in each of approximately 75 asset classes. In general, a single industry guideline class covered all the production machinery and equipment in that industry. But certain asset types in general use, such as office equipment, were covered by guideline classes that cut across industry lines. A corporation could elect to have the procedure apply to some asset classes, but not to others. However, once made, the election was applicable to all of a corporation's assets in a given class. Also, all assets of all divisions of a corporation which were within a guideline class had to be included, once an election was made to have the class covered by the procedure. In the case of an affiliated group filing a consolidated return, the guideline lives could be applied to each corporation separately, regardless of the fact that the corporations were represented in a single income tax return.

The central objective of the new procedure was to facilitate the adoption of useful lives even shorter than those outlined or shorter than those currently in use, so long as the lives were consistent with retirement and replacement practices actually used by the company. For this purpose as well as to justify continued use of the guideline useful lives, a "reserve ratio" test was included in the new procedure. This ratio was based on the approximate relationship between group lives and replacement practices and, in addition to the lives used, took into consideration the depreciation methods utilized and the rate of growth of the company's assets. The reserve ratio, computed for each guideline class, was equal to the current and prior year depreciation on the assets in the class, divided by the cost of these assets. In general, the slower the rate of asset replacement, the higher the ratio. Ranges within which the resulting ratios could fall without being challenged were also provided.

The results of the reserve ratio test were not necessarily binding. The company was allowed the right to establish the reasonableness of its depreciation in other ways. Even if the class life used had to be lengthened, no penalty was assessed for the years in which the depreciation deduction was based on too short a class life.

A new company was allowed to use the guideline lives throughout the first replacement cycle before having to justify them. Thereafter, if the company's replacement practices did not meet the reserve ratio test, the company could, by the use of presently established procedures, resort to other factors to demonstrate that its retirement and replacement practices were consistent with the class life being used.

Under a transitional rule, the reserve ratio test was considered to be met for the first three taxable years (for which returns were due to be filed after July 12, 1962), but the three-year grace period was not applicable to any taxable year ended after March 31, 1965, in the case of corporations. Under another transitional rule, the reserve ratio was considered met if the company demonstrated during a speci-

fied period of years that it was moving in the direction of replacement practices consistent with the life claimed for tax purposes.

Salvage value

The depreciation deductible over the useful life of an asset is based, in general, on the cost of the asset reduced by its estimated salvage value. But, according to provisions added to Code section 167, by the Revenue Act of 1962, the estimated salvage value of certain depreciable personal property (other than livestock and buildings) having a useful life of three years or more and acquired after October 16, 1962, could be ignored up to an amount equal to ten percent of the cost or other basis of the property. If salvage value exceeded ten percent of the cost, only the excess needed to be taken into account.

Life Insurance Companies

Under provisions of Public law 87-858, added to the Internal Revenue Code at about the same time as the Revenue Act of 1962, the alternative tax privilege was granted to life insurance companies for taxable years beginning after December 31, 1961.

Prior to 1962, life insurance company net long-term capital gain (reduced by net short-term capital loss) was taxed at the same 25 percent rate that was used in determining alternative tax. But unlike alternative tax, the tax was imposed separately regardless of other income. Thus, the statistics for 1961, for example, showed that long-term capital gains on returns without net income were subject to the separate 25 percent tax.

STATISTICAL POPULATION

Corporation Defined

The term corporation as defined in the Internal Revenue Code included joint stock companies, insurance companies, unincorporated associations including business trusts and certain partnerships, as well as mutual savings banks, savings and loan associations, and cooperative banks. Even though not legally organized as corporations, these organizations possessed characteristics typical of the corporate form, such as continuity of life, centralization of management apart from ownership, limited liability of owners, and free transferability of interests. All were taxable as corporations, filed on corporation income tax returns or on corporation returns of income, and data for them are reflected in this report. The few sole proprietorships and partnerships that *elected* to be taxed as corporations did not actually operate as corporations, and though filing on corporation income tax returns, data for them were excluded from this report.

Number of Returns vs. Number of Corporations

The number of returns in this report differs from the number of nongovernment corporations for several reasons. The Internal Revenue Code permitted an affiliated group of corporations to file a single return showing the combined financial data for the group. In fact though,

almost all corporations filed on a nonconsolidated basis so that the reporting unit for which statistics are shown was, for the most part, the legal entity without regard to ownership.

Some part-year returns reflected changes in accounting periods by continuing corporations. As a result it was possible for the same corporation to be counted twice for the population, although there was no duplication in the financial data included because each part-year return covered a different period of time. In a somewhat similar vein, a reorganized corporation filed separate returns to reflect current-year operations before and after the date of reorganization.

The number of returns shown in this report also differs from the number of corporations because returns of non-profit corporations are excluded. Corporations designated tax-exempt under Code sections 501 and 521 included charitable, religious, scientific, and literary societies, as well as certain cooperative and mutual groups. Cooperative and mutual groups designated tax-exempt included public utility types such as for rural electrification, and most farmers' cooperatives, but the following types were nonexempt and subject to the income tax: (1) most types of cooperatives including farmers' cooperatives not qualifying for exemption under Code section 521, (2) mutual life or marine insurance companies, (3) other mutual insurance companies, but generally only if their gross income was more than \$75,000, and (4) mutual savings banks, building or savings and loan associations, and cooperative banks. Each of these companies filed on corporation income tax returns and data for them were included in this report.

Under certain conditions, some exempt corporations were also taxable and at the regular corporate rates. These partially taxed organizations included educational and charitable organizations taxable on the income derived from business activities unrelated to their nonprofit status and farmers' cooperatives taxable on their undistributed earnings. Data for these organizations were excluded from this report. On the other hand, Small Business Corporations that elected to be taxed through their shareholders are included even though they were not subject to the corporation income tax. As a result of these exceptions there are differences among the number of corporations, the number of corporation returns as shown in this report, and also the number of returns of corporations that were taxable at the corporate rates.

Business Coverage

In general, this report covers corporate business activities in the United States as reported on returns of domestic and resident foreign corporations. However, domestic corporations (corporations organized within the United States) could have reported certain income from foreign sources, such as dividends remitted from foreign subsidiaries. Also, a domestic corporation operating abroad through a branch reported all of its income from the foreign branch. Resident foreign corporations (corporations organized abroad but engaged in trade or business in the United States) reported only the income from United States sources. Nonresident foreign corporations (corporations organized abroad and not engaged in trade or business in the United States) were taxable mostly on

investment income from United States sources, but information relating to these corporations was not included in *Statistics of Income*.

Time Coverage

By law, a corporation in existence at any time during the year, regardless of whether or not it had taxable income and unless it was expressly exempt from taxation, was required to file a corporation income tax return, or, if taxed at the shareholder level, a Small Business Corporation return of income. This report, summarizing corporate business and financial activities for 1962, was derived from returns filed for accounting periods that ended July 1962 through June 1963.

Income tax law required that returns be filed for the annual accounting period customarily used by the corporation in keeping its books and that, in general, the accounting period be closed at the end of a month. Most of the returns were filed for annual accounting periods, but some returns were also filed to cover part-year accounting periods. Part-year returns were filed for new corporations not in existence long enough to report for a full accounting period, for reorganized corporations to report for the periods preceding and following the reorganization date, for merging or liquidating corporations as final returns, and for other corporations changing their accounting periods where the part-year return was filed to cover the changeover.

Considering the accounting periods covered for 1962, a span of some 23 months existed between the *beginning* of the first included accounting period on August 1, 1961, and the *end* of the last included accounting period on June 30, 1963. Thus, business receipts are the sum of the business receipts for some corporations for the 12 months ended July 1962, plus the business receipts for each of 23 different months. Also, balance sheet items, such as end-of-year inventories and depreciable assets, are combinations of data representative not only of the composition of many corporations at December 31, 1962, but of some companies at July 31, 1962, and of other companies 11 months later, at June 30, 1963.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF THE DATA

Description of the Sample

Sources of data

Statistical information in this report was estimated from a sample, selected before audit, of corporation income tax returns and Small Business Corporation returns of income filed in the district offices of the Internal Revenue Service and with the Office of International Operations in the National Office. The sampled returns reflected the business activities of the total number of domestic corporations and resident foreign corporations filing returns with accounting periods ended July 1962 through June 1963. The number of returns filed was counted at about 1,319,000. This total represents returns, Form 1120 (U. S. Corporation Income Tax Return), Form 1120L (U. S. Life Insurance Company Income Tax Return), Form 1120M (U. S. Mutual Insurance Company

Income Tax Return), Form 1120-S (U. S. Small Business Corporation Return of Income), and Form 1120-F (U. S. Income Tax Return of Foreign Corporation) except those filed by nonresident foreign corporations. The number of such returns differed from the total number of nonexempt corporations in existence in 1962 chiefly because the Internal Revenue Code permitted an affiliated group of corporations to file a single return containing the combined financial data for the group. For 1962 there were approximately 21,200 subsidiaries included in some 4,800 consolidated returns.

The sample was drawn to represent the total number of returns for 1962 regardless of when these returns were filed. Prior-year delinquent returns were included for the purpose of estimating data for current-year returns filed too late to be included in this report. It was felt that the characteristics of returns due but not yet received for the 1962 business year could be represented best by the previous-year delinquent returns received during the current-year filing period. However, for large corporations, the prior year delinquent return was excluded if the current year return for the same company was available. The total number of prior-year delinquent returns received during the 1962 filing period was about 83,000.

About 51,000 returns filed by inactive corporations were counted among the total number of returns, but no data were tabulated from them. Not counted in the total were tentative returns, amended returns which were not associated with the original return, returns in the Form 990 series filed by tax-exempt organizations, and returns of unincorporated businesses for which an election was made to be taxed as corporations under section 1361 of the Code.

Sample selection

Returns were grouped by type of return, by size of total assets, and by the 62 district offices and the Office of International Operations in Washington, D. C. The sample design was adapted to fit the regular return sorting and grouping procedures employed by district offices to facilitate the processing of returns for revenue collection and audit purposes. Uniform methods of grouping returns by type of return and by size of total assets were prescribed for each office.

Within each of the groups, returns were assigned identifying account numbers in blocks of 100 or less. The sample was selected by withdrawing from each block all returns with designated account numbers for that block. For the first block, a set of two digit numbers (appropriate in size for the prescribed sampling rate) was selected at random from the 100 two digit numbers from 00 to 99; for the second block, a set was selected from the remaining two digit numbers; and so on for 10 to 20 blocks. These sets of digits were then used in the same order for each series of blocks that followed. For sample purposes, the groups were combined into classes which can be identified as follows:

I. Forms 1120, 1120L, 1120M, and 1120-F (resident):

Sample class A.--Returns with net income or deficit of \$1,000,000 or more, or total assets of \$10,000,000 or more.

Sample class B.--The following special types of returns unless they were included in sample class A: consolidated returns, returns with personal holding company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns, returns with overpayment of tax, and returns of resident foreign corporations (Form 1120-F). In addition, other returns showing both total assets of \$1,000,000 under \$10,000,000 and net income or deficit under \$1,000,000.

Sample class C.--Returns other than the special return types described under sample class B, with total assets of \$100,000 under \$1,000,000 in the case of current-year returns, and with total assets either under \$1,000,000 or not reported in the case of prior-year delinquent returns.

Sample class D.--Current-year returns, other than the special return types described under sample class B, with total reported assets greater than zero but less than \$100,000.

Sample class E.--Current-year returns, other than the special return types described under sample class B, which showed assets zero or not reported.

There were 56,309 returns in this class, represented by 5,313 sampled returns. About one-third of the sampled returns in this class showed no items of income or deductions and were therefore excluded from the basic tables as returns of inactive corporations.

The remaining two-thirds were separated into two groups: (1) returns with zero assets, and (2) returns with assets greater than zero but not reported. Returns with zero assets were filed, generally, by corporations which liquidated or merged during the taxable year. These situations were identifiable by information provided in the tax return. For returns with assets greater than zero but not reported, asset and liability data were estimated using other sources. This is described in the Explanation of Terms under Total assets.

II. Form 1120-S:

Sample class F.--Returns with net income or deficit of \$1,000,000 or more, or total assets of \$10,000,000 or more.

Sample class G.--Current-year returns with net income or deficit under \$1,000,000 and total assets of \$1,000,000 under \$10,000,000, and all prior-year delinquent returns not included in sample class F.

Sample class H.--Current-year returns with total assets less than \$1,000,000 or with assets zero or not reported. For returns with assets greater than zero but not reported, sources other than the tax return balance sheet were used to estimate balance sheet information.

For each of these sample classes, the number of returns filed, the number of returns in the sample, and the prescribed and achieved sampling rates are given in table J. Differences between prescribed and achieved sampling rates in table J occurred for the following reasons. Returns were ordinarily assembled and numbered in the district offices and in the Office of International Operations in packs of 100 within each of the return processing groups used for revenue collection and audit purposes, and were sampled according to designated account numbers within each hundred.

Table J.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, AND PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1962

Sample class	Number of returns		Sampling rate	
	Filed (1)	In sample (2)	Prescribed (3)	Achieved (4)
Total.....	1,318,531	179,319	-	-
Forms 1120, 1120L, 1120M, 1120-F (resident only), total.....	1,193,438	166,894	-	-
A.....	12,928	12,928	1.0000	1.0000
B.....	79,779	79,779	1.0000	1.0000
C.....	442,988	39,618	(*)	0.0894
D.....	601,434	29,256	0.0500	0.0486
E.....	56,309	5,313	0.1000	0.0944
Form 1120-S, total.....	125,093	12,425	-	-
F.....	13	13	1.0000	1.0000
G.....	6,603	6,603	1.0000	1.0000
H.....	118,477	5,809	0.0500	0.0490

*There is a slight disparity between the total number of returns in this table and the rounded total of 1,318,757 in table A.

Of the 442,988 returns filed in Sample Class C, 366,920 current year returns were selected at a prescribed rate of 0.1000 and 76,068 prior year delinquent returns were selected at a prescribed rate of 0.0500.

However, to facilitate field processing, some packs were closed with less than 100 returns. Therefore the prescribed rates, based on packs of 100 returns, were not always achieved. Also, some specific returns were unavailable even after followup.

Method of estimation

The total number of returns filed was determined from counts made and submitted by the district offices and the Office of International Operations in Washington, D. C. The adequacy of response by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing this expected sample size with the number of returns actually received from each office. When receipts of tax returns appeared to be inadequate, a followup procedure was employed to obtain the missing returns. Sample data were expanded to the sample class totals by weights obtained by dividing the total number of returns filed per sample class by the number of sample returns received for that class.

Limitations of the Data

Sampling variability

The *relative* sampling variability is the sampling variability expressed as a percent of the estimate. The sampling variability at the two standard deviation level when added to and subtracted from the estimate provides the computed upper and lower limits within which 19 out of 20 estimates derived from similarly selected samples would be expected to fall.

Tables K and L show the relative sampling variability of selected frequency and amount estimates for each major industrial group. The relative sampling variability for amounts is shown for the first time since the 1957 statistics.

While table K provides measures of the relative sampling variability for specific frequencies based on the standard statistical formula, table M provides "upper limit" measures of the relative sampling variability for frequencies in general based on a special formula. Table M provides, for any specific frequency estimate, a percent that is somewhat higher than that which would have been yielded by the standard formula.

CORPORATION INCOME TAX RETURNS, 1962

Table K.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY ESTIMATES, BY MAJOR INDUSTRIAL GROUP, 1962

Industrial group	Active corporation returns						Returns showing—			
	Total		Small business corporation returns, Form 1120-S		With net income		Net long-term capital gain reduced by net short-term capital loss		Net gain, noncapital assets	
	Total		Total		With net income		Net long-term capital gain reduced by net short-term capital loss		Net gain, noncapital assets	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	1,268,042	0.12	123,666	0.24	78,939	1.86	152,532	1.60	53,496	3.11
Agriculture, forestry, and fisheries.....	22,130	5.15	4,106	13.23	2,207	18.16	4,799	10.41	587	31.10
Mining.....	13,539	6.27	1,482	22.21	687	32.67	2,861	11.94	383	33.36
Metal mining.....	1,154	20.89	86	(¹)	(²)	(¹)	123	47.25	4	(¹)
Bituminous coal and lignite mining.....	2,205	15.92	321	47.99	108	(¹)	431	32.14	67	(¹)
Crude petroleum and natural gas.....	6,592	9.17	836	27.99	364	45.20	1,414	16.83	226	42.38
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,588	11.44	239	55.13	172	65.00	893	21.73	86	(¹)
Construction.....	90,604	2.51	12,289	7.40	8,256	9.23	10,758	6.82	1,228	20.43
Manufacturing.....	183,149	1.59	18,152	5.90	11,740	7.58	29,009	3.54	2,646	12.60
Beverage industries.....	3,207	12.22	234	59.07	127	(¹)	930	19.93	104	60.31
Food and kindred products.....	16,796	5.43	1,807	20.06	1,209	24.65	3,793	9.73	314	35.60
Tobacco manufactures.....	187	36.68	(²)	(¹)	(²)	(¹)	30	-	-	-
Textile mill products.....	6,202	8.61	458	39.58	268	51.11	1,137	15.55	62	58.41
Apparel and other finished products made from fabrics and similar materials.....	17,684	5.70	2,335	17.37	1,456	22.07	1,366	17.39	169	51.89
Lumber and wood products, except furniture.....	9,178	7.66	1,253	24.10	794	30.38	2,104	14.67	140	54.67
Furniture and fixtures.....	5,986	9.34	624	34.20	326	46.98	868	20.55	90	69.68
Paper and allied products.....	3,581	10.78	255	53.87	151	69.83	786	18.46	83	(¹)
Printing, publishing, and allied industries.....	21,698	5.18	2,361	17.59	1,591	21.52	2,715	12.48	287	41.08
Chemicals and allied products.....	11,032	6.97	866	29.09	482	39.20	1,302	14.81	166	46.12
Petroleum refining and related industries.....	1,058	19.67	(²)	(¹)	(²)	(¹)	194	36.93	20	(¹)
Rubber and miscellaneous plastics products.....	4,754	10.67	427	41.45	256	53.46	618	23.62	73	(¹)
Leather and leather products.....	2,590	13.87	235	55.83	(²)	(¹)	326	29.36	27	(¹)
Stone, clay, and glass products.....	8,358	7.75	893	28.74	563	36.61	1,828	14.63	110	59.61
Primary metal industries.....	4,637	9.77	218	57.21	132	73.67	986	16.99	70	(¹)
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	18,993	5.22	1,769	20.43	1,297	23.92	3,168	11.04	264	40.68
Machinery, except electrical and transportation equipment.....	19,458	5.30	1,625	21.34	1,268	24.37	3,560	10.66	401	33.54
Electrical machinery, equipment, and supplies.....	8,133	7.89	490	40.19	339	49.35	986	17.77	90	60.03
Transportation equipment, except motor vehicles.....	2,357	14.49	234	56.06	167	67.30	368	26.32	75	73.71
Motor vehicles and motor vehicle equipment.....	2,242	14.29	147	70.29	86	(¹)	543	25.28	24	(¹)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	4,267	11.43	423	41.93	214	58.53	519	25.00	9	(¹)
Other manufacturing industries.....	10,751	7.46	1,392	23.08	824	30.39	882	22.27	68	(¹)
Transportation, communication, electric, gas, and sanitary services.....	52,701	3.29	4,802	12.24	2,910	15.86	8,036	7.67	1,075	23.07
Transportation.....	39,736	3.86	4,054	13.37	2,360	17.65	6,534	8.62	1,008	24.10
Communication.....	6,662	8.85	509	38.28	357	45.95	518	27.64	25	(¹)
Electric and gas companies and systems.....	1,951	15.27	(²)	(¹)	(²)	(¹)	417	29.65	17	(¹)
Water supply and other sanitary services.....	4,352	11.55	134	72.58	129	(¹)	567	29.23	25	(¹)
Wholesale and retail trade.....	388,852	1.03	51,541	2.92	34,696	3.96	37,667	3.53	4,595	10.74
Wholesale trade.....	132,372	1.97	14,868	6.66	10,907	7.93	15,301	5.36	1,891	16.58
Groceries and related products.....	16,099	5.98	2,044	19.03	1,428	22.86	2,098	14.85	286	45.36
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	14,585	6.11	1,276	23.83	836	29.60	1,405	16.38	220	51.59
Other wholesalers.....	101,688	2.28	11,548	7.68	8,643	9.00	11,798	6.15	1,385	18.91
Retail trade.....	245,187	1.42	34,902	3.93	22,457	5.25	20,857	4.92	2,505	14.63
Food.....	18,085	5.87	2,724	16.41	1,737	20.73	1,214	19.77	193	52.10
General merchandise.....	15,814	6.09	1,631	21.14	1,042	26.65	1,651	16.71	131	62.56
Apparel and accessories.....	29,128	4.62	4,324	12.95	2,908	15.96	1,245	21.26	181	59.47
Furniture, home furnishings, and equipment.....	23,332	5.14	3,671	14.07	2,210	18.33	1,691	17.57	219	50.43
Automotive dealers and gasoline service stations.....	41,602	3.63	5,410	11.53	3,545	14.39	5,863	8.94	773	24.79
Eating and drinking places.....	38,178	4.12	4,764	14.23	2,325	17.71	1,659	19.29	179	62.70
Building materials, hardware, and farm equipment.....	27,450	4.61	4,035	13.48	2,804	16.31	3,806	11.34	465	33.25
Other retail stores.....	51,598	3.47	8,343	9.20	5,886	11.13	3,728	12.37	364	39.72
Wholesale and retail trade not allocable.....	11,293	7.15	1,771	20.34	1,332	23.60	1,509	18.12	199	53.76
Finance, insurance, and real estate.....	359,229	1.04	13,395	7.05	8,590	9.05	45,295	2.78	40,563	3.61
Banking.....	14,818	2.09	170	66.13	128	(¹)	8,356	0.85	375	9.70
Credit agencies other than banks.....	52,445	2.91	1,248	24.19	919	28.32	7,818	7.24	1,681	13.83
Holding and other investment companies.....	12,826	5.63	(²)	(¹)	(²)	(¹)	3,350	8.95	150	47.25
Security and commodity brokers, dealers, exchanges, and services.....	4,183	11.76	138	(¹)	88	(¹)	690	26.71	1,932	16.83
Insurance carriers.....	4,316	5.20	(²)	(¹)	(²)	(¹)	1,318	5.18	75	47.31
Insurance agents, brokers, and service.....	21,385	5.52	2,916	15.81	2,241	18.12	1,427	19.22	233	51.53
Real estate, except lessors of real property other than buildings.....	242,819	1.38	8,751	8.91	5,109	11.94	21,260	4.77	35,961	3.89
Lessors of real property, except buildings.....	6,437	9.32	65	(¹)	(²)	(¹)	1,076	20.55	156	61.72
Services.....	150,082	1.93	17,537	6.05	9,765	8.44	13,845	6.32	2,392	15.42
Hotels, rooming houses, camps, and other lodging places..	15,014	6.13	2,059	18.71	786	30.34	1,485	18.79	180	54.38
Personal services.....	25,563	5.07	3,742	13.97	2,160	18.63	2,156	16.59	456	37.74
Business services.....	43,286	3.82	4,395	12.90	2,689	16.70	4,360	11.22	642	29.40
Automobile repair, services, and garages, and other repair services.....	21,909	5.44	2,621	16.73	1,681	21.16	2,349	14.00	581	31.00
Motion pictures.....	7,425	9.00	545	36.40	239	54.91	562	28.69	51	(¹)
Amusement and recreation services, except motion pictures	17,490	5.83	1,955	19.08	756	30.66	1,241	22.17	365	39.15
Other services.....	19,395	5.77	2,220	18.18	1,454	22.61	1,192	21.84	117	70.02
Nature of business not allocable.....	7,756	9.24	362	44.53	88	(¹)	262	51.96	27	(¹)

Footnotes at end of table.

CORPORATION INCOME TAX RETURNS, 1962

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Table K.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY ESTIMATES, BY MAJOR INDUSTRIAL GROUP, 1962—Continued

Industrial group	Returns showing—Continued									
	Net loss, noncapital assets		Dividends received from domestic corporations		Amortization		Depreciation		Depletion	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All industrial groups.....	53,996	2.97	85,883	2.10	238,774	1.43	1,052,486	0.33	16,514	5.15
Agriculture, forestry, and fisheries.....	1,081	22.62	2,025	15.45	5,205	10.97	19,937	5.44	457	31.28
Mining.....	1,085	21.59	1,101	17.53	2,554	14.71	10,858	6.87	6,118	8.75
Metal mining.....	63	(¹)	67	54.97	256	43.75	558	27.82	273	39.58
Bituminous coal and lignite mining.....	105	72.16	104	35.92	282	44.63	1,860	17.34	702	25.45
Crude petroleum and natural gas.....	730	27.29	675	24.90	1,292	20.95	5,298	10.03	3,205	12.57
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	187	44.45	255	31.60	724	27.55	3,142	12.24	1,938	14.69
Construction.....	4,663	11.01	2,892	12.18	18,220	5.92	76,120	2.75	827	22.77
Manufacturing.....	11,111	6.05	12,843	5.13	32,960	4.09	166,772	1.67	2,100	12.48
Beverage industries.....	212	39.24	364	28.81	342	37.72	3,013	12.58	19	(¹)
Food and kindred products.....	1,465	16.34	1,713	14.64	2,529	14.75	16,062	5.62	109	52.74
Tobacco manufactures.....	8	-	42	71.54	20	(¹)	185	44.45	-	-
Textile mill products.....	456	25.18	538	21.68	908	24.44	5,766	8.91	27	(¹)
Apparel and other finished products made from fabrics and similar materials.....	675	26.90	916	21.11	2,915	14.55	15,499	6.03	80	(¹)
Lumber and wood products, except furniture.....	509	31.56	367	29.77	1,660	18.94	8,579	7.92	368	32.78
Furniture and fixtures.....	418	35.12	292	30.38	959	24.25	5,667	9.64	14	(¹)
Paper and allied products.....	240	32.52	364	25.15	701	26.35	3,458	11.10	46	(¹)
Printing, publishing, and allied industries.....	1,097	20.35	1,967	14.15	3,040	14.06	18,131	5.62	102	74.26
Chemicals and allied products.....	628	24.05	668	19.61	2,376	15.39	9,433	7.40	157	45.09
Petroleum refining and related industries.....	78	65.39	81	25.56	283	42.33	960	21.33	94	23.09
Rubber and miscellaneous plastics products.....	212	43.11	265	36.34	1,278	21.52	4,539	11.05	18	(¹)
Leather and leather products.....	119	57.16	229	34.17	288	42.77	2,404	14.69	2	(¹)
Stone, clay, and glass products.....	523	29.09	724	22.24	1,414	19.65	7,943	7.94	675	20.07
Primary metal industries.....	414	28.45	543	25.45	661	27.69	4,230	10.14	63	32.99
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,192	17.77	1,302	16.28	3,447	12.90	17,929	5.40	89	72.69
Machinery, except electrical and transportation equipment.....	1,207	19.60	1,039	17.15	3,822	12.04	18,049	5.49	133	55.79
Electrical machinery, equipment, and supplies.....	576	25.99	338	29.73	2,271	15.02	7,409	8.25	59	(¹)
Transportation equipment, except motor vehicles.....	233	39.99	120	49.25	483	31.41	2,194	15.13	13	(¹)
Motor vehicles and motor vehicle equipment.....	164	48.45	132	39.75	532	32.45	2,074	14.90	19	(¹)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	210	42.06	281	37.94	1,102	22.23	3,909	11.93	5	(¹)
Other manufacturing industries.....	475	29.98	563	27.39	1,929	17.91	9,369	7.96	8	(¹)
Transportation, communication, electric, gas, and sanitary services.....	3,037	13.31	2,389	12.56	8,984	8.11	47,516	3.47	383	26.65
Transportation.....	2,575	14.83	1,591	15.76	6,388	9.99	36,009	4.07	218	40.01
Communication.....	248	38.52	492	28.04	1,384	18.30	6,012	9.32	3	(¹)
Electric and gas companies and systems.....	98	53.03	180	31.13	374	29.35	1,837	15.95	120	31.39
Water supply and other sanitary services.....	116	63.90	126	55.55	838	26.58	3,658	12.70	42	(¹)
Wholesale and retail trade.....	14,781	5.94	20,192	4.71	71,193	2.91	342,684	1.13	1,749	17.17
Wholesale trade.....	5,964	8.86	9,463	6.72	24,033	5.04	109,445	2.15	589	26.19
Groceries and related products.....	881	23.14	1,297	18.26	2,454	16.33	13,812	6.37	37	(¹)
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	721	25.13	625	24.02	2,677	15.09	12,783	6.48	12	(¹)
Other wholesalers.....	4,362	10.39	7,541	7.58	18,902	5.69	82,850	2.50	540	28.07
Retail trade.....	8,213	8.29	9,905	6.94	45,334	3.73	223,805	1.51	1,020	23.87
Food.....	790	25.77	768	25.62	3,384	13.77	16,720	6.11	69	(¹)
General merchandise.....	671	27.73	993	19.87	3,374	13.91	13,946	6.46	58	(¹)
Apparel and accessories.....	592	30.68	1,095	21.85	5,606	10.82	26,297	4.86	34	(¹)
Furniture, home furnishings, and equipment.....	859	26.57	752	24.36	4,128	12.71	21,080	5.41	67	(¹)
Automotive dealers and gasoline service stations.....	1,758	17.66	1,673	15.98	7,606	8.75	38,223	3.79	225	51.03
Eating and drinking places.....	1,028	24.85	576	30.49	7,032	9.97	35,123	4.34	147	65.89
Building materials, hardware, and farm equipment.....	912	24.48	1,676	16.61	3,932	12.77	25,592	4.77	218	47.12
Other retail stores.....	1,603	19.12	2,372	15.01	10,272	8.13	46,824	3.67	202	56.83
Wholesale and retail trade not allocable.....	604	30.16	824	22.83	1,826	18.68	9,434	7.75	140	60.40
Finance, insurance, and real estate.....	11,919	6.05	38,695	3.07	65,794	2.84	261,940	1.25	4,386	9.95
Banking.....	1,848	3.37	2,936	2.21	818	9.67	14,339	1.96	322	6.66
Credit agencies other than banks.....	1,980	13.07	4,066	8.71	8,594	7.54	27,528	3.58	339	36.95
Holding and other investment companies.....	471	30.39	8,492	6.58	2,072	14.90	3,209	10.32	639	24.61
Security and commodity brokers, dealers, exchanges and services.....	390	38.06	1,459	18.41	1,289	21.96	2,693	14.17	92	(¹)
Insurance carriers.....	188	32.87	2,225	4.17	324	31.97	2,506	7.34	69	(¹)
Insurance agents, brokers, and service.....	760	28.31	2,326	15.11	4,327	12.71	15,793	6.37	112	73.15
Real estate, except lessors of real property other than buildings.....	6,114	9.69	16,575	5.24	47,317	3.40	192,962	1.57	1,252	19.24
Lessors of real property, except buildings.....	168	58.64	616	27.15	1,053	23.52	2,910	13.24	1,561	17.97
Services.....	6,132	9.79	5,649	9.60	32,295	4.45	125,300	2.14	462	34.74
Hotels, rooming houses, camps, and other lodging places... ..	402	36.33	412	31.68	3,246	12.80	13,477	6.45	35	(¹)
Personal services.....	1,025	24.49	814	25.12	5,100	11.83	24,180	5.26	77	(¹)
Business services.....	2,001	17.17	2,221	15.43	9,919	8.21	33,800	4.33	187	55.54
Automobile repair, services, and garages, and other repair services.....	1,345	21.42	514	31.37	4,218	12.75	19,596	5.77	79	(¹)
Motion pictures.....	162	51.30	461	32.28	1,269	21.45	5,626	10.33	4	(¹)
Amusement and recreation services, except motion pictures.....	580	30.28	301	39.60	4,380	11.64	14,459	6.42	32	(¹)
Other services.....	617	31.63	926	25.54	4,163	13.00	14,162	6.66	48	(¹)
Nature of business not allocable.....	187	58.44	92	(¹)	1,569	21.89	1,359	21.95	32	(¹)

¹Sample is too small to yield reliable estimate of sampling variability.²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: The relative sampling variability at the two standard deviation level is the sampling variability expressed as a percent of the estimate. The sampling variability, when added to and subtracted from the estimate, provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

CORPORATION INCOME TAX RETURNS, 1962

Table L.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MAJOR INDUSTRIAL GROUP, 1962

Major industrial group	Returns with and without net income											
	Business receipts				Total compiled receipts		Net income (less deficit)		Distributions to stockholders except in own stock			
	Number of returns		Amount		Total	Relative sampling variability	Total	Relative sampling variability	Number of returns		Amount	
	Total	Relative sampling variability (Percent)	Total (Thousand dollars)	Relative sampling variability (Percent)					Total	Relative sampling variability (Percent)	Total (Thousand dollars)	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial groups.....	1,068,689	0.32	295,120,385	0.36	949,305,342	0.33	49,606,038	0.39	155,172	1.99	19,564,780	0.98
Agriculture, forestry, and fisheries.....	21,017	5.30	5,977,917	9.80	6,289,029	9.56	160,954	18.47	2,107	16.32	61,155	15.93
Mining.....	11,431	6.75	11,955,257	2.13	12,529,440	2.09	793,601	3.14	1,926	15.00	946,129	2.94
Metal mining.....	447	31.14	1,858,763	2.13	1,938,360	2.05	111,041	3.88	135	56.18	169,402	2.79
Bituminous coal and lignite mining.....	2,041	16.72	1,796,540	6.97	1,870,523	6.80	35,485	26.47	259	42.00	53,728	5.86
Crude petroleum and natural gas.....	5,695	9.76	6,037,059	2.72	6,382,238	2.66	585,136	3.12	934	22.53	665,654	4.05
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,248	12.07	2,262,895	6.37	2,338,319	6.39	61,939	21.73	598	24.66	57,345	6.50
Construction.....	85,103	2.60	40,311,096	2.73	41,065,409	2.71	617,156	9.30	7,496	8.73	134,366	36.21
Manufacturing.....	177,475	1.63	399,659,829	0.48	407,864,669	0.46	25,350,966	0.45	29,796	3.59	9,507,854	0.54
Beverage industries.....	3,130	12.48	9,171,684	2.38	9,320,415	2.39	538,947	2.82	850	20.31	149,142	8.83
Food and kindred products.....	16,736	5.56	55,010,905	2.05	55,508,545	2.04	1,721,071	1.71	3,194	11.31	562,599	5.53
Tobacco manufactures.....	187	43.98	5,419,685	2.64	5,443,609	2.77	616,013	0.56	55	73.68	185,455	1.00
Textile mill products.....	6,011	8.80	15,215,705	2.62	15,494,222	2.62	646,760	4.04	977	16.16	149,894	3.96
Apparel and other finished products made from fabrics and similar materials.....	17,277	5.77	15,017,404	4.78	15,135,399	4.77	370,338	6.47	1,663	16.69	60,869	19.33
Lumber and wood products, except furniture.....	8,931	7.78	8,099,209	5.02	8,405,794	4.92	259,345	8.91	1,155	20.30	112,339	7.41
Furniture and fixtures.....	5,916	9.47	5,486,712	6.19	5,554,134	6.18	217,080	10.64	867	22.13	43,481	16.23
Paper and allied products.....	3,489	11.08	13,008,533	1.97	13,290,448	1.96	948,378	1.73	879	18.02	328,240	0.77
Printing, publishing, and allied industries.....	20,563	5.34	14,577,178	2.99	14,954,814	2.94	926,635	3.30	3,572	11.14	234,659	3.54
Chemicals and allied products.....	10,637	7.12	29,617,068	1.38	30,594,849	1.35	3,424,510	0.84	2,050	13.47	1,730,129	0.28
Petroleum refining and related industries.....	1,015	20.85	39,103,804	0.50	41,060,106	0.49	1,885,282	0.67	299	34.52	1,676,713	0.50
Rubber and miscellaneous plastics products.....	4,680	10.91	8,809,623	3.49	8,953,216	3.45	510,138	3.77	723	23.38	137,003	1.72
Leather and leather products.....	2,559	14.33	3,812,554	7.89	3,928,449	7.92	137,080	9.29	466	28.37	35,101	5.40
Stone, clay, and glass products.....	8,075	7.90	11,044,086	2.70	11,259,942	2.69	836,393	2.50	1,555	16.03	310,126	3.31
Primary metal industries.....	4,450	10.00	28,293,740	1.29	28,723,538	1.28	1,368,341	1.80	1,274	16.39	756,903	2.21
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	18,642	5.31	23,201,715	2.31	23,516,765	2.30	1,192,615	3.15	3,535	10.74	319,871	3.71
Machinery, except electrical and transportation equipment.....	18,953	5.40	28,541,415	1.49	29,176,056	1.50	2,254,807	1.61	3,194	10.90	577,542	1.94
Electrical machinery, equipment, and supplies.....	7,684	8.15	25,309,306	1.40	25,751,560	1.39	1,504,194	3.20	1,036	18.67	486,602	2.30
Transportation equipment, except motor vehicles.....	2,273	14.90	17,841,920	1.09	18,007,903	1.10	698,251	1.71	276	32.04	184,924	0.79
Motor vehicles and motor vehicle equipment.....	2,223	14.64	28,605,684	0.72	29,224,704	0.71	4,226,930	0.29	392	28.01	1,192,012	0.15
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	4,066	11.81	7,468,924	2.71	7,664,483	2.68	692,809	3.64	789	23.30	181,536	1.13
Other manufacturing industries.....	10,178	7.68	6,922,975	4.29	7,073,718	4.26	375,049	5.45	995	20.91	92,714	16.27
Transportation, communication, electric, gas, and sanitary services.....	50,533	3.37	71,091,979	0.85	73,156,453	0.83	8,010,628	0.56	6,551	8.41	3,578,665	0.46
Transportation.....	38,214	3.96	31,843,588	1.85	33,404,839	1.79	3,633,126	3.63	4,158	10.95	588,364	2.61
Communication.....	6,316	9.11	17,188,972	0.63	17,688,146	0.63	3,364,632	0.54	1,391	17.78	1,121,708	0.12
Electric and gas companies and systems.....	1,915	15.76	21,522,787	0.32	21,889,288	0.33	3,507,937	0.23	455	19.85	1,838,906	0.03
Water supply and other sanitary services.....	4,088	11.99	536,632	11.83	574,180	11.47	74,933	14.99	547	30.27	29,687	13.96
Wholesale and retail trade.....	378,557	1.06	293,118,648	1.09	298,336,442	1.09	5,172,405	1.80	45,789	3.33	1,314,244	12.32
Wholesale trade.....	127,371	2.01	142,730,393	1.75	144,810,079	1.74	2,420,578	2.79	18,394	5.15	489,300	4.98
Groceries and related products.....	15,760	6.04	28,816,548	5.22	29,132,743	5.18	262,085	9.38	2,069	15.36	62,993	14.65
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	14,190	6.21	13,345,930	4.28	13,512,817	4.28	239,242	7.35	2,101	14.27	39,774	12.38
Other wholesalers.....	97,421	2.33	100,567,925	1.94	102,164,519	1.93	1,919,251	3.15	14,224	5.94	386,533	5.71
Retail trade.....	240,607	1.45	143,687,333	1.47	146,678,306	1.46	2,639,668	2.46	25,723	4.65	800,284	20.01
Food.....	17,670	5.95	35,345,970	2.87	35,548,677	2.86	586,637	4.17	1,616	18.89	169,041	5.47
General merchandise.....	15,573	6.17	27,584,043	1.60	28,523,324	1.58	913,299	2.25	2,383	14.37	381,855	2.45
Apparel and accessories.....	28,624	4.67	9,487,353	4.22	9,748,308	4.20	149,862	11.17	2,791	14.38	44,833	12.60
Furniture, home furnishings, and equipment.....	32,912	5.21	6,334,769	5.78	6,656,339	5.67	84,164	19.15	2,174	16.58	19,364	20.52
Automotive dealers and gasoline service stations.....	40,708	3.69	35,164,629	4.46	35,802,051	4.46	413,117	7.69	4,484	10.82	46,973	21.02
Eating and drinking places.....	37,328	4.20	6,698,714	5.80	6,823,851	5.78	81,091	27.10	2,120	17.74	34,505	26.30
Building materials, hardware, and farm equipment.....	27,172	4.65	9,655,704	5.45	9,869,376	5.43	154,751	15.35	4,690	10.97	46,515	(1)
Other retail stores.....	50,620	3.53	13,416,151	4.40	13,706,380	4.36	256,747	10.09	5,465	10.71	57,198	14.36
Wholesale and retail trade not allocable.....	10,579	7.39	6,700,917	7.41	6,848,057	7.39	112,159	15.30	1,672	17.60	24,660	19.31
Finance, insurance, and real estate.....	201,444	1.47	46,294,993	0.56	48,858,656	0.54	8,680,895	1.00	49,665	2.65	3,778,339	1.57
Banking.....	14,407	2.08	2,082,285	1.12	2,134,314	0.18	2,534,584	0.10	11,383	1.60	965,438	0.37
Credit agencies other than banks.....	23,423	3.88	2,683,392	2.86	2,880,690	1.05	887,189	6.50	7,565	6.94	391,297	8.48
Holding and other investment companies.....	1,516	16.58	209,469	3.16	2,900,077	1.51	2,073,361	0.64	4,220	6.62	1,624,222	1.90
Security and commodity brokers, dealers, exchanges, and services.....	1,835	18.02	361,446	11.79	1,048,590	5.76	90,944	16.34	468	30.40	23,780	9.99
Insurance carriers.....	3,198	6.98	32,327,023	0.23	39,901,162	0.30	1,925,754	0.52	787	13.12	406,072	0.44
Insurance agents, brokers, and service.....	20,856	5.60	1,908,478	9.15	1,978,845	8.95	132,260	10.98	2,490	15.58	30,521	12.36
Real estate, except lessors of real property other than buildings.....	134,348	1.94	6,609,857	2.30	10,625,014	4.82	963,606	6.19	21,592	4.92	294,668	12.80
Lessors of real property, except buildings.....	1,861	15.16	113,043	35.21	389,964	11.04	73,197	14.03	1,160	20.40	42,341	9.58
Services.....	141,132	2.01	26,607,539	2.87	28,095,321	2.77	833,141	6.69	11,515	7.21	221,000	5.60
Hotels, rooming houses, camps, and other lodging places.....	14,175	6.33	2,873,879	5.92	3,248,251	5.72	28,192	(1)	1,089	22.26	16,673	13.53
Personal services.....	25,267	5.14	3,424,421	7.09	3,478,149	7.08	90,365	18.56	2,414	16.03	27,435	22.73
Business services.....	40,085	3.99	9,346,802	5.20	9,737,575	5.04	451,436	6.84	3,467	13.19	83,294	9.13
Automobile repair, services, and garages, and other repair services.....	21,256	5.55	2,852,487	6.92	3,011,621	6.84	95,063	14.43	1,877	22.82	13,759	17.20
Motion pictures.....	6,725	9.65	2,560,252	13.50	2,758,169	12.60	73,204	26.64	877	26.56	33,055	10.31
Amusement and recreation services, except motion pictures.....	16,195	6.08	2,335,426	7.06	2,554,360	6.78	43,906	56.69	973	24.30	26,144	11.58
Other services.....	17,629	6.11	3,214,272	9.13	3,307,196	9.01	87,359	20.82	1,508	20.55	20,640	24.56
Nature of business not allocable.....	1,997	17.64	103,127	35.90	109,923	33.89	213,708	(1)	327	47.71	23,005	(1)

Footnotes at end of table.

CORPORATION INCOME TAX RETURNS, 1962

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Table L.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MAJOR INDUSTRIAL GROUP, 1962—Continued

Major industrial group	Returns with and without net income—Continued									
	Total assets		Depreciable assets		Accumulated depreciation		Cost of property used for investment credit			
	Total (Thousand dollars)	Relative sampling variability (Percent)	Total (Thousand dollars)	Relative sampling variability (Percent)	Total (Thousand dollars)	Relative sampling variability (Percent)	Number of returns		Amount	
							Total	Relative sampling variability (Percent)	Total (Thousand dollars)	Relative sampling variability (Percent)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industrial groups.....	1,388,126,547	0.07	477,961,577	0.17	185,549,142	0.25	360,128	0.99	22,477,291	0.50
Agriculture, forestry, and fisheries.....	5,175,971	4.20	2,965,063	4.72	1,441,538	5.12	7,857	8.24	142,609	13.55
Mining.....	17,942,320	1.00	14,126,515	1.36	6,709,675	1.80	4,717	9.34	623,754	3.50
Metal mining.....	4,334,611	1.12	3,181,663	1.08	1,297,363	1.77	160	31.35	99,843	6.68
Bituminous coal and lignite mining.....	2,152,309	2.88	1,736,575	4.02	856,954	4.67	517	24.47	100,379	8.90
Crude petroleum and natural gas.....	8,767,906	1.42	6,990,958	1.89	3,387,315	2.58	2,110	14.21	262,041	4.47
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	2,687,494	3.90	2,217,319	5.22	1,168,043	5.96	1,930	14.22	161,491	9.11
Construction.....	19,466,778	1.99	6,865,509	3.38	3,725,330	4.00	25,930	4.47	566,777	5.28
Manufacturing.....	292,640,010	0.23	187,965,384	0.23	96,880,627	0.26	85,856	2.17	8,721,863	0.68
Beverage industries.....	5,856,004	1.81	3,479,268	2.70	1,641,804	3.36	1,872	14.26	199,738	6.89
Food and kindred products.....	20,596,338	1.19	12,978,716	1.63	6,349,638	2.01	8,616	6.96	802,782	3.56
Tobacco manufactures.....	3,802,975	0.85	730,659	1.61	327,812	2.25	105	40.28	36,003	2.19
Textile mill products.....	9,479,267	1.47	5,562,187	1.68	2,984,240	1.90	3,167	10.75	320,926	4.55
Apparel and other finished products made from fabrics and similar materials.....	5,870,430	3.52	1,258,584	5.14	656,837	5.30	6,992	8.23	98,074	6.69
Lumber and wood products, except furniture.....	6,139,644	3.29	3,459,883	3.12	1,743,672	3.67	4,087	10.46	207,431	6.45
Furniture and fixtures.....	2,690,503	4.77	1,143,105	5.91	574,861	7.02	2,788	12.39	65,254	7.24
Paper and allied products.....	11,438,684	0.99	9,578,044	0.75	4,459,406	0.90	1,996	12.31	483,413	1.72
Printing, publishing, and allied industries.....	10,246,342	1.73	5,039,124	2.42	2,374,607	2.86	8,693	7.47	343,828	3.54
Chemicals and allied products.....	27,500,512	0.63	20,472,673	0.43	10,374,541	0.45	4,903	9.14	1,082,649	1.65
Petroleum refining and related industries.....	46,690,134	0.15	37,847,808	0.12	19,569,217	0.12	574	22.20	931,450	1.03
Rubber and miscellaneous plastics products.....	5,998,509	1.98	3,598,576	2.09	1,944,913	2.02	2,542	13.11	270,227	4.87
Leather and leather products.....	1,818,812	4.69	522,303	5.76	285,770	6.18	1,439	16.70	36,936	12.35
Stone, clay, and glass products.....	9,777,787	1.60	8,299,524	1.68	4,154,978	2.08	4,187	9.80	435,993	4.83
Primary metal industries.....	29,518,295	0.45	26,696,608	0.38	14,407,056	0.41	2,778	11.16	771,102	1.13
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	14,346,446	1.64	8,139,578	1.72	4,006,724	2.06	10,032	6.60	444,267	3.46
Machinery, except electrical and transportation equipment.....	22,734,306	0.93	11,864,864	1.09	6,346,386	1.21	9,478	6.89	606,124	1.97
Electrical machinery, equipment, and supplies.....	17,001,634	0.90	6,755,817	1.06	3,444,818	1.13	3,822	10.04	472,807	1.89
Transportation equipment, except motor vehicles.....	9,990,338	0.71	4,086,792	1.02	2,135,243	1.10	927	18.51	301,684	1.45
Motor vehicles and motor vehicle equipment.....	20,301,954	0.41	11,692,045	0.39	6,722,125	0.38	1,169	16.59	492,617	1.55
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	5,967,690	1.82	2,906,953	1.59	1,436,731	1.97	2,010	14.59	210,595	2.73
Other manufacturing industries.....	4,873,406	2.70	1,852,273	3.28	938,248	3.73	3,679	11.67	107,963	6.68
Transportation, communication, electric, gas, and sanitary services.....	161,024,791	0.19	169,878,027	0.19	43,239,875	0.42	20,289	4.96	8,756,844	0.54
Transportation.....	51,248,719	0.50	53,526,705	0.50	17,715,436	0.92	13,937	6.12	2,534,176	1.62
Communication.....	37,127,360	0.37	37,004,225	0.37	8,375,177	0.69	3,604	11.17	3,024,902	0.69
Electric and gas companies and systems.....	70,236,310	0.10	77,191,377	0.11	16,726,241	0.27	1,123	17.35	3,089,351	0.21
Water supply and other sanitary services.....	2,412,402	4.14	2,155,720	4.63	423,021	7.65	1,625	17.36	108,415	10.17
Wholesale and retail trade.....	101,562,793	0.74	28,623,359	1.09	13,464,598	1.25	123,901	1.94	1,844,658	2.52
Wholesale trade.....	46,830,958	1.19	9,306,645	2.07	4,371,119	2.36	43,289	3.20	571,027	3.85
Groceries and related products.....	5,291,613	3.87	1,463,966	5.57	704,372	6.53	5,410	9.33	116,462	9.87
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	4,984,014	4.07	672,277	5.28	312,295	5.12	5,036	9.29	31,794	15.26
Other wholesalers.....	36,555,331	1.34	7,170,402	2.41	3,354,452	2.73	32,843	3.70	422,771	4.30
Retail trade.....	51,734,943	1.07	18,377,901	1.34	8,621,090	1.53	77,004	2.60	1,222,827	3.34
Food.....	6,611,406	2.20	3,729,435	2.67	1,650,131	2.83	6,219	9.40	356,754	3.74
General merchandise.....	14,879,472	1.16	5,201,503	1.63	2,364,865	2.04	6,091	9.00	344,717	3.85
Apparel and accessories.....	4,477,043	4.01	1,182,061	5.35	631,513	5.68	7,824	8.30	61,520	9.64
Furniture, home furnishings, and equipment.....	3,667,658	5.22	626,523	6.76	312,857	6.99	5,808	9.75	28,322	16.98
Automotive dealers and gasoline service stations.....	8,468,302	3.77	2,130,060	4.83	1,007,080	5.06	16,238	5.43	85,668	10.07
Eating and drinking places.....	2,607,299	4.96	2,188,991	5.67	974,588	6.91	10,995	7.73	157,927	20.22
Building materials, hardware, and farm equipment.....	5,116,355	4.63	1,356,745	6.54	710,294	7.01	9,192	7.36	65,186	13.63
Other retail stores.....	5,907,408	3.55	1,962,583	4.51	969,757	4.99	14,637	6.35	122,733	8.29
Wholesale and retail trade not allocable.....	2,996,892	5.27	938,813	7.33	472,389	8.39	3,608	11.56	50,804	11.73
Finance, insurance, and real estate.....	764,797,460	0.10	49,513,042	1.09	12,746,480	1.78	49,951	2.55	818,390	2.78
Banking.....	351,496,695	0.04	4,520,749	0.14	715,422	0.38	10,391	1.20	339,319	0.28
Credit agencies other than banks.....	139,880,075	0.26	2,183,394	1.93	479,057	5.00	10,468	4.92	92,818	4.78
Holding and other investment companies.....	31,810,632	0.46	471,403	3.11	131,796	5.28	583	18.69	8,341	23.72
Security and commodity brokers, dealers, exchanges, and services.....	6,160,248	1.43	113,105	11.71	51,831	15.24	856	19.97	14,155	6.18
Insurance carriers.....	170,333,195	1.04	2,063,266	0.51	67,894	4.86	1,244	7.18	152,970	0.47
Insurance agents, brokers, and service.....	2,524,529	5.30	276,795	9.10	113,756	9.90	5,217	10.64	20,753	13.36
Real estate, except lessors of real property other than buildings.....	59,630,613	1.10	38,358,649	1.40	10,848,735	2.06	20,674	4.77	170,075	12.74
Lessors of real property, except buildings.....	2,961,473	3.59	1,525,681	3.59	337,989	10.93	518	27.72	19,959	20.79
Services.....	25,218,787	1.66	17,979,817	2.40	7,326,774	3.10	41,521	3.70	1,000,601	5.58
Hotels, rooming houses, camps, and other lodging places.....	5,391,156	3.97	4,898,246	4.94	1,737,707	6.77	4,428	10.41	102,419	14.17
Personal services.....	2,098,830	6.47	1,776,507	7.12	889,115	7.85	8,373	8.65	112,405	12.80
Business services.....	7,194,667	2.74	3,645,673	4.79	1,645,043	6.47	12,195	6.94	370,544	8.81
Automobile repair, services, and garages, and other repair services.....	2,738,541	5.44	2,532,252	6.61	962,555	8.59	5,423	10.49	173,776	15.90
Motion pictures.....	2,852,015	3.96	1,404,297	9.65	794,054	11.64	1,691	17.02	62,699	20.28
Amusement and recreation services, except motion pictures.....	3,079,733	5.42	2,810,217	6.30	963,167	7.68	4,558	10.93	132,793	19.75
Other services.....	1,863,845	7.03	912,625	10.02	335,133	11.67	4,853	11.31	45,965	13.25
Nature of business not allocable.....	297,637	17.16	44,861	25.39	14,245	34.70	106	56.80	1,795	(¹)

Footnotes at end of table.

CORPORATION INCOME TAX RETURNS, 1962

Table L.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MAJOR INDUSTRIAL GROUP, 1962—Continued

Major industrial group	Returns with net income									
	Number of returns		Total compiled receipts		Net income		Returns other than Form 1120-S			
	Total	Relative sampling variability (Percent)	Total (Thousand dollars)	Relative sampling variability (Percent)	Total (Thousand dollars)	Relative sampling variability (Percent)	Number of returns		Net income	
							Total	Relative sampling variability (Percent)	Total (Thousand dollars)	Relative sampling variability (Percent)
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All industrial groups.....	783,195	0.54	825,254,516	0.29	56,248,301	0.27	704,256	0.56	55,196,975	0.25
Agriculture, forestry, and fisheries.....	12,734	6.76	4,953,291	10.76	288,618	8.65	10,527	7.24	250,539	8.36
Mining.....	6,445	8.82	9,575,465	2.29	1,257,226	1.20	5,758	9.10	1,245,439	1.13
Metal mining.....	282	34.35	1,694,134	2.03	265,973	0.88	239	37.08	265,097	0.82
Bituminous coal and lignite mining.....	967	22.39	1,468,506	7.30	68,486	5.97	859	23.44	66,972	5.18
Crude petroleum and natural gas.....	3,006	13.39	4,512,291	2.89	782,307	1.41	2,642	14.00	776,178	1.31
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	2,190	13.96	1,900,534	7.14	140,460	6.56	2,018	14.23	137,192	6.42
Construction.....	53,010	3.29	31,741,147	3.21	1,111,045	4.23	44,754	3.52	1,001,810	4.29
Manufacturing.....	120,687	1.95	369,340,766	0.48	27,200,501	0.33	108,947	2.00	26,982,317	0.31
Beverage industries.....	2,229	13.91	8,185,311	2.53	568,446	2.57	2,102	14.13	565,586	2.55
Food and kindred products.....	11,166	6.53	48,602,726	2.17	1,880,673	1.26	9,957	6.69	1,860,887	1.21
Tobacco manufactures.....	182	37.68	5,429,017	2.78	616,773	0.56	142	39.62	615,899	0.53
Textile mill products.....	4,434	9.79	13,924,680	2.70	719,725	2.72	4,166	9.93	711,155	2.64
Apparel and other finished products made from fabrics and similar materials.....	11,558	6.83	13,101,610	5.19	452,689	4.41	10,102	7.14	432,295	4.40
Lumber and wood products, except furniture.....	5,623	9.52	6,895,367	5.46	345,877	5.04	4,829	9.93	323,046	4.51
Furniture and fixtures.....	3,967	11.23	4,698,901	6.69	269,006	6.79	3,641	11.54	261,826	6.00
Paper and allied products.....	2,522	12.04	12,443,896	1.96	1,008,311	1.41	2,371	12.13	1,005,069	1.39
Printing, publishing, and allied industries.....	14,131	6.26	12,819,759	2.55	1,045,580	2.45	12,540	6.51	1,030,002	2.45
Chemicals and allied products.....	6,992	8.25	29,270,808	1.34	3,551,955	0.65	6,510	8.39	3,540,942	0.61
Petroleum refining and related industries.....	724	22.45	36,355,190	0.45	1,923,600	0.65	680	23.20	1,917,456	0.46
Rubber and miscellaneous plastics products.....	3,301	12.21	8,368,954	3.55	549,575	3.30	3,045	12.51	546,082	3.27
Leather and leather products.....	1,751	16.16	3,391,185	8.19	155,812	7.69	1,653	16.53	154,525	7.72
Stone, clay, and glass products.....	5,607	9.11	10,130,898	2.72	921,443	1.86	5,044	9.30	913,118	1.79
Primary metal industries.....	3,162	11.26	26,369,420	1.31	1,490,941	1.40	3,030	11.39	1,488,049	1.39
Fabricated metal products, (including ordnance), except machinery and transportation equipment.....	13,424	6.11	20,450,101	2.50	1,361,025	2.52	12,127	6.27	1,326,459	2.40
Machinery, except electrical and transportation equipment.....	13,355	6.21	26,224,028	1.53	2,423,423	1.40	12,088	6.38	2,390,191	1.25
Electrical machinery, equipment, and supplies.....	4,699	9.93	23,600,318	1.31	1,722,837	1.24	4,360	10.10	1,716,669	1.21
Transportation equipment, except motor vehicles.....	1,408	17.78	16,974,913	1.05	754,160	1.20	1,241	18.39	753,554	1.20
Motor vehicles and motor vehicle equipment.....	1,632	15.45	28,965,257	0.69	4,241,590	0.26	1,546	15.71	4,238,665	0.25
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	2,672	13.87	7,139,627	2.62	748,282	2.35	2,458	14.29	746,404	2.35
Other manufacturing industries.....	6,148	9.53	5,998,840	4.54	448,778	3.99	5,323	10.00	444,438	4.00
Transportation, communication, electric, gas, and sanitary services.....	32,612	4.13	63,473,967	0.87	8,559,069	0.48	29,702	4.26	8,513,301	0.45
Transportation.....	24,479	4.87	25,512,275	2.12	1,448,112	2.47	22,119	5.06	1,409,346	2.33
Communication.....	4,316	10.58	17,009,410	0.63	3,405,033	0.48	3,959	10.81	3,399,658	0.47
Electric and gas companies and systems.....	1,419	16.78	20,438,935	0.30	3,619,430	0.20	1,355	17.08	3,619,042	0.20
Water supply and other sanitary services.....	2,398	15.10	513,347	12.26	86,494	12.18	2,269	15.47	85,255	12.31
Wholesale and retail trade.....	249,480	1.36	255,960,956	1.20	6,522,651	1.17	214,784	1.45	6,094,080	1.12
Wholesale trade.....	91,697	2.34	125,223,426	1.88	2,967,311	1.87	80,790	2.44	2,782,958	1.79
Groceries and related products.....	11,078	7.05	24,731,236	5.75	335,273	6.06	9,650	7.37	304,563	5.56
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	10,081	7.14	11,638,925	4.71	295,760	5.19	9,245	7.32	286,459	5.20
Other wholesalers.....	70,538	2.70	88,853,265	2.05	2,336,278	2.13	61,895	2.81	2,191,936	2.04
Retail trade.....	150,391	1.87	125,008,491	1.63	3,392,899	1.58	127,934	2.01	3,165,579	1.51
Food.....	10,247	7.64	32,113,563	2.91	666,923	3.06	8,510	8.20	645,253	2.79
General merchandise.....	10,027	7.49	25,414,943	1.64	1,019,800	1.63	8,985	7.78	1,008,375	1.53
Apparel and accessories.....	19,133	5.65	7,602,072	4.85	234,066	5.94	16,225	6.02	217,168	6.10
Furniture, home furnishings, and equipment.....	13,943	6.55	4,998,501	6.83	155,963	9.03	11,733	6.99	137,191	9.45
Automotive dealers and gasoline service stations.....	27,654	4.36	31,111,738	4.96	530,864	5.45	24,109	4.54	481,914	5.51
Eating and drinking places.....	18,518	5.96	4,767,921	7.28	181,143	10.15	16,193	6.34	160,967	10.70
Building materials, hardware, and farm equipment.....	17,517	5.67	7,847,321	6.23	237,010	8.16	14,713	6.01	199,238	7.39
Other retail stores.....	33,352	4.32	11,152,432	5.04	367,130	5.24	27,466	4.69	315,473	5.25
Wholesale and retail trade not allocable.....	7,392	8.71	5,729,039	8.25	162,441	7.86	6,060	9.28	145,543	7.79
Finance, insurance, and real estate.....	227,118	1.37	69,234,990	0.48	9,804,170	0.80	218,528	1.38	9,704,540	0.80
Banking.....	13,706	1.89	14,069,912	0.19	2,592,445	0.09	13,578	1.79	2,591,879	0.08
Credit agencies other than banks.....	31,691	3.75	5,110,256	1.97	1,034,742	5.43	30,772	3.78	1,019,347	5.47
Holding and other investment companies.....	8,227	6.43	2,686,599	1.59	2,131,098	0.46	8,166	6.45	2,130,160	0.46
Security and commodity brokers, dealers, exchanges, and services.....	2,075	15.96	804,070	6.57	138,812	8.56	1,987	16.32	137,697	8.59
Insurance carriers.....	2,880	6.18	36,966,260	0.31	2,065,419	0.44	2,878	6.18	2,065,409	0.44
Insurance agents, brokers, and service.....	14,789	6.60	1,600,119	9.99	160,381	7.93	12,548	7.08	145,332	8.20
Real estate, except lessors of real property other than buildings.....	149,659	1.82	7,709,591	6.12	1,585,954	3.25	144,550	1.84	1,521,488	3.27
Lessors of real property, except buildings.....	4,091	11.52	288,183	14.70	95,319	8.13	4,049	11.59	93,228	7.86
Services.....	79,822	2.72	20,890,574	3.34	1,497,840	3.06	70,057	2.87	1,398,755	2.86
Hotels, rooming houses, camps, and other lodging places.....	6,754	9.14	1,672,642	8.54	124,119	10.61	5,968	9.56	116,376	10.97
Personal services.....	13,495	6.94	2,551,289	8.15	146,403	8.78	11,335	7.49	132,769	9.16
Business services.....	25,302	4.97	7,992,699	5.40	599,524	4.51	22,613	5.21	574,567	4.48
Automobile repair, services, and garages, and other repair services.....	13,204	6.94	2,366,846	8.06	137,703	8.52	11,523	7.36	124,028	8.33
Motion pictures.....	3,808	12.33	2,110,495	16.27	171,496	9.26	3,569	12.68	169,028	9.34
Amusement and recreation services, except motion pictures.....	6,793	9.33	1,722,771	8.82	169,890	12.11	6,357	9.37	153,924	7.92
Other services.....	10,466	7.91	2,473,832	10.50	148,705	10.55	9,012	8.44	128,063	9.43
Nature of business not allocable.....	1,287	22.27	83,360	43.07	7,181	39.33	1,199	23.21	6,194	39.31

Footnotes at end of table.

CORPORATION INCOME TAX RETURNS, 1962

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Table L.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MAJOR INDUSTRIAL GROUP, 1962—Continued

Major industrial group	Returns with net income—Continued											
	Income subject to tax				Income tax		Investment credit				Tax after investment credit	
	Number of returns		Amount		Number of returns		Amount					
	Total	Relative sampling variability (Percent)	Total (Thousand dollars)	Relative sampling variability (Percent)	Total (Thousand dollars)	Relative sampling variability (Percent)	Total	Relative sampling variability (Percent)	Total (Thousand dollars)	Relative sampling variability (Percent)	Total (Thousand dollars)	Relative sampling variability (Percent)
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)
All industrial groups.....	601,877	0.67	51,722,846	0.26	23,930,297	0.26	249,366	1.18	833,687	0.44	23,096,610	0.26
Agriculture, forestry, and fisheries.....	8,380	8.08	206,841	9.16	80,999	8.11	4,451	10.48	3,616	11.79	77,383	8.32
Mining.....	4,489	10.23	1,074,892	1.16	533,855	0.98	2,700	12.19	16,082	4.77	517,773	0.95
Metal mining.....	159	49.84	204,436	0.89	104,796	0.70	47	(1)	2,936	2.17	101,860	0.71
Bituminous coal and lignite mining.....	602	28.50	51,774	5.16	20,699	4.56	264	33.42	2,668	4.92	18,031	4.90
Crude petroleum and natural gas.....	1,950	16.53	695,857	1.21	352,060	1.00	1,043	20.84	4,873	7.47	347,187	0.98
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	1,778	15.07	122,825	7.00	56,300	6.63	1,346	16.39	5,605	11.78	50,695	6.64
Construction.....	37,367	3.83	882,394	4.62	366,800	4.96	17,407	5.27	16,325	6.74	350,475	5.12
Manufacturing.....	93,439	2.14	25,296,371	0.32	12,642,955	0.30	62,512	2.45	420,813	0.58	12,222,142	0.30
Beverage industries.....	1,910	14.98	545,258	2.64	271,100	2.49	1,437	15.68	8,828	7.84	262,272	2.48
Food and kindred products.....	8,252	7.07	1,805,273	1.19	901,886	1.07	6,129	7.86	39,354	2.50	862,532	1.07
Tobacco manufactures.....	140	43.11	613,233	0.52	318,122	0.46	101	41.86	2,573	1.43	315,549	0.46
Textile mill products.....	3,669	10.50	675,068	2.73	331,350	2.47	2,458	11.72	17,618	3.71	313,732	2.53
Apparel and other finished products made from fabrics and similar materials.....	8,835	7.55	401,365	4.56	183,571	4.37	5,453	9.10	4,312	8.54	179,259	4.41
Lumber and wood products, except furniture.....	3,893	10.84	304,809	4.58	105,061	5.77	2,666	12.34	7,696	6.87	97,365	6.07
Furniture and fixtures.....	3,106	12.42	251,290	6.17	120,174	5.98	2,067	14.03	2,742	7.88	117,432	6.04
Paper and allied products.....	2,169	12.65	976,314	1.41	470,185	1.32	1,561	13.22	24,490	1.67	445,695	1.35
Printing, publishing, and allied industries.....	10,761	6.93	972,902	2.55	472,817	2.42	6,336	8.29	16,766	5.76	456,051	2.45
Chemicals and allied products.....	5,605	8.88	3,330,226	0.63	1,684,673	0.58	3,456	10.03	62,008	0.58	1,622,665	0.59
Petroleum refining and related industries.....	595	24.91	1,361,669	0.54	692,005	0.49	445	25.42	25,913	0.61	666,092	0.50
Rubber and miscellaneous plastics products.....	2,644	13.48	522,909	3.13	261,196	2.92	1,834	14.83	14,906	4.13	246,290	3.00
Leather and leather products.....	1,503	17.56	147,557	7.81	71,695	7.77	1,033	18.94	1,663	11.44	70,032	7.84
Stone, clay, and glass products.....	4,495	9.84	871,008	1.75	433,981	1.55	3,295	10.75	19,948	3.55	414,033	1.55
Primary metal industries.....	2,676	11.97	1,365,165	1.50	689,034	1.42	2,083	12.47	44,851	0.95	644,183	1.49
Fabricated metal products, (including ordnance), except machinery and transportation equipment.....	10,335	6.75	1,251,452	2.47	608,752	2.37	7,283	7.49	22,213	3.27	586,539	2.40
Machinery, except electrical and transportation equipment.....	10,244	6.83	2,312,746	1.25	1,157,767	1.15	7,015	7.67	29,199	2.21	1,128,568	1.15
Electrical machinery, equipment, and supplies.....	3,469	11.12	1,638,668	1.14	834,918	1.05	2,320	11.93	23,112	1.81	811,806	1.06
Transportation equipment, except motor vehicles.....	1,008	20.26	687,604	1.26	346,536	1.16	713	21.31	11,559	2.03	334,977	1.17
Motor vehicles and motor vehicle equipment.....	1,374	16.94	4,115,531	0.25	2,119,858	0.22	1,038	17.81	28,453	1.05	2,091,405	0.22
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	2,101	15.46	725,523	2.34	367,467	2.21	1,416	16.71	8,003	3.60	359,464	2.22
Other manufacturing industries.....	4,382	10.94	420,801	4.10	200,807	4.01	2,373	13.62	4,606	7.10	196,201	4.07
Transportation, communication, electric, gas, and sanitary services.....	25,229	4.60	8,252,564	0.44	4,179,786	0.40	13,678	5.76	259,221	0.54	3,920,565	0.41
Transportation.....	18,598	5.49	1,268,090	2.50	590,712	2.49	9,065	7.27	66,941	1.94	523,771	2.74
Communication.....	3,430	11.58	3,350,896	0.45	1,729,137	0.40	2,575	12.53	89,197	0.44	1,639,940	0.41
Electric and gas companies and systems.....	1,282	17.94	3,558,753	0.21	1,826,567	0.61	966	18.14	100,393	0.28	1,726,174	0.16
Water supply and other sanitary services.....	1,919	16.88	74,825	9.98	33,370	7.65	1,072	20.82	2,690	8.47	30,680	8.04
Wholesale and retail trade.....	186,445	1.97	5,673,665	1.16	2,508,214	1.13	87,299	2.24	66,196	2.06	2,442,018	1.15
Wholesale trade.....	72,258	2.57	2,579,759	1.86	1,138,246	1.82	33,078	3.52	17,354	5.03	1,120,892	1.84
Groceries and related products.....	8,554	7.81	273,868	5.51	119,309	5.14	3,957	10.44	3,496	15.52	115,813	5.17
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	8,425	7.64	275,784	5.31	119,771	5.05	3,984	10.12	799	13.46	118,972	5.07
Other wholesalers.....	55,279	2.96	2,030,107	2.14	899,166	2.11	25,137	4.06	13,059	5.19	886,107	2.13
Retail trade.....	108,931	2.19	2,960,260	1.56	1,314,652	1.49	51,702	3.08	46,919	2.15	1,267,733	1.52
Food.....	7,260	8.84	631,878	2.80	307,115	2.60	3,914	11.30	18,902	2.36	288,213	2.76
General merchandise.....	7,987	8.21	961,377	1.58	478,024	1.37	4,369	10.36	15,604	2.84	462,420	1.39
Apparel and accessories.....	14,290	6.40	196,692	6.56	76,704	6.52	5,534	9.58	2,016	13.49	74,688	6.63
Furniture, home furnishings, and equipment.....	9,856	7.62	120,532	9.67	45,545	10.40	3,641	11.86	687	38.47	44,858	10.44
Automotive dealers and gasoline service stations.....	19,895	4.97	433,716	5.86	173,440	6.28	11,482	6.22	1,961	14.48	171,479	6.32
Eating and drinking places.....	12,595	7.21	144,197	11.67	57,107	13.07	6,293	10.01	2,760	15.73	54,347	13.45
Building materials, hardware, and farm equipment.....	12,938	6.40	183,159	7.83	67,471	8.07	6,559	8.36	1,360	17.00	66,111	8.13
Other retail stores.....	24,110	5.03	288,709	5.52	109,246	5.57	9,810	7.55	3,629	11.30	105,617	5.67
Wholesale and retail trade not allocable.....	5,256	9.89	133,646	8.23	55,316	8.25	2,519	13.22	1,923	15.67	53,393	8.38
Finance, insurance, and real estate.....	188,810	1.50	9,082,471	0.83	3,092,275	1.07	35,842	2.92	29,510	1.80	3,062,765	1.07
Banking.....	13,132	1.78	2,538,484	0.08	1,186,586	0.05	9,641	1.10	16,351	(1)	1,170,235	0.05
Credit agencies other than banks.....	26,458	4.04	925,435	6.01	410,874	6.63	6,302	6.61	1,501	11.05	409,373	6.66
Holding and other investment companies.....	5,871	7.66	298,257	2.73	115,901	3.07	285	21.15	243	12.37	115,658	3.08
Security and commodity brokers, dealers, exchanges, and services.....	1,757	17.38	120,909	5.72	55,724	5.33	584	24.13	382	9.63	55,342	5.36
Insurance carriers.....	2,377	7.48	3,670,812	0.24	798,433	0.54	861	8.49	6,281	0.72	792,152	0.54
Insurance agents, brokers, and service.....	10,943	7.55	128,040	9.01	49,499	9.46	3,659	12.31	484	19.92	49,015	9.51
Real estate, except lessors of real property other than buildings.....	124,665	2.00	1,318,537	3.69	443,723	3.84	14,176	5.76	4,014	11.52	439,709	3.86
Lessors of real property, except buildings.....	3,607	12.34	81,997	7.96	31,535	7.20	334	33.34	254	64.75	31,281	7.23
Services.....	56,880	3.21	1,248,895	2.92	523,851	3.01	25,439	4.63	21,887	6.14	501,964	3.08
Hotels, rooming houses, camps, and other lodging places.....	4,464	11.02	89,460	8.48	33,689	9.18	2,188	14.59	1,446	15.11	32,243	9.42
Personal services.....	9,354	8.20	123,767	9.69	48,210	10.16	4,983	10.83	2,769	15.37	45,441	10.36
Business services.....	18,640	5.71	533,610	4.77	230,678	4.83	8,233	8.20	8,907	10.19	221,771	4.96
Automobile repair, services, and garages, and other repair services.....	9,527	8.10	111,913	8.92	39,236	9.63	3,800	12.18	3,944	17.29	35,292	10.15
Motion pictures.....	2,901	14.29	136,949	9.91	61,625	10.20	1,100	20.97	1,650	17.59	59,975	10.39
Amusement and recreation services, except motion pictures.....	4,320	11.67	135,913	6.95	63,000	6.55	2,050	15.70	2,042	19.80	60,958	6.63
Other services.....	7,674	9.20	117,283	9.60	47,413	9.74	3,085	13.89	1,129	19.59	46,284	9.98
Nature of business not allocable.....	838	28.38	4,753	41.93	1,562	43.38	38	(1)	37	(1)	1,525	44.28

¹Sample is too small to yield reliable estimate of sampling variability.²Deficit.³In general these estimates also apply to the number of returns showing income tax.

NOTE: The relative sampling variability at the two standard deviation level is the sampling variability expressed as a percent of the estimate. The sampling variability, when added to and subtracted from the estimate, provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

Table M.—ACTIVE CORPORATION RETURNS: CONSERVATIVE RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS, 1962

Estimated number of returns	Tables showing classification by asset size			Tables not showing classification by asset size
	Returns with total assets—			
	Under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more	
	(1)	(2)	(3)	(4)
	(Percent)			
200.....	63.0	45.0	Generally not subject to sampling variability	63.0
300.....	52.0	36.0		52.0
400.....	45.0	32.0		45.0
500.....	40.0	28.0		40.0
600.....	36.5	25.8		36.5
700.....	33.8	23.9		33.8
800.....	31.6	22.4		31.6
1,000.....	28.3	20.0		28.3
1,200.....	25.8	18.2		25.8
1,400.....	23.9	16.9		23.9
1,600.....	22.4	15.8		22.4
1,800.....	21.1	14.9		21.1
2,000.....	20.0	14.1		20.0
2,500.....	17.9	12.6		17.9
3,000.....	16.3	11.5		16.3
4,000.....	14.1	10.0		14.1
5,000.....	12.6	8.9		12.6
7,000.....	10.7	7.6		10.7
10,000.....	8.9	6.3		8.9
15,000.....	7.3	5.2		7.3
25,000.....	5.7	4.0		5.7
35,000.....	4.8	3.4		4.8
50,000.....	4.0	2.8		4.0
75,000.....	3.3	2.3		3.3
100,000.....	2.8	2.0		2.8
150,000.....	2.3	1.6		2.3
200,000.....	2.0	1.4		2.0
250,000.....	1.8	1.3		1.8
500,000.....	1.3	0.9		1.3

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

The first three columns of table M apply to tables in this report in which returns were classified by size of total assets. The fourth column may be used for other 1962 tables.

Use of table M to provide an upper limit for the relative sampling variability of an estimated number of returns may be illustrated by the following example. If 25,000 was the number of returns with total assets of \$100,000 under \$250,000, then the relative sampling variability would be expected to be less than the figure of 4.0 percent shown in column 2 opposite 25,000.

The conservative nature of the relative sampling variability estimates shown in table M may be illustrated by comparing an estimate from column 4 of this table with the calculated, more precise, relative sampling variability for a similar number of returns shown in table L. Thus, from columns 1 and 2 of table L, the calculated relative sampling variability of the 2,223 returns classified in the motor vehicles and motor vehicle equipment industry which showed business receipts was 14.64 percent. A higher relative sampling variability, 20.0 percent, is shown in column 4 of table M opposite the estimated number of returns of 2,000 for tables in which statistics are not classified by size of total assets.

The relative sampling variability associated with aggregate amounts is generally less than that associated with the frequencies related to the aggregate amounts. This is because returns of large corporations, sampled at the rate of 100 percent and therefore not subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the related total number of returns estimates.

Frequencies and amounts considered subject to excessive sampling variability are not shown in the tables, although they are reflected in the appropriate totals. Where sampling variability was judged to be excessive, data in particular cells have been deleted or have been combined in such a way as to present combined totals for groups of cells, the combined sampling variability for which was not judged to be excessive. Where deletions were made in tables, the applicable cells are footnoted. Where combinations of data were made, the combined totals are presented alongside the bracketed cells to which they relate.

Other limitations due to sampling

A dash, rather than a frequency or amount, in any given table cell indicates either that there were no returns with the particular characteristic, or because of its rarity, instances of the characteristic were not present among the returns selected for the sample. However, for statistics based on returns selected for the sample at a rate of 100 percent, a dash indicates a presumption of no returns with the particular characteristic.

Response and other nonsampling limitations

In processing returns for revenue collection purposes in the district offices, and later, in processing the sample of such returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced during the course of processing the data for statistics. A large proportion of the returns were mathematically verified, although not audited, in the district offices before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the statistics.

In transcribing and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns which showed data in accompanying schedules, but not on appropriate return lines, and returns with obvious errors, were edited and properly transcribed. Mechanical transcribing was verified by the process of repeat card punching, and, prior to tabulating, numerous tests for consistency were applied using an electronic computer, to assure that the proper balance and relationship between return items and statistical classifications were maintained.

An extensive system of sample management and control was used to insure the selection of the prescribed sample and prevent inaccuracies in estimating the number of returns filed in each sample class. Sample controls for the most detailed sampling groups were maintained for each district office. In addition, returns of corporations in sample classes A and F were controlled on a name basis as a further check on the completeness of the sample.

However, the controls maintained over the selection of the sample returns and the processing of the source data did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of these data.

EXPLANATION OF TERMS

The following explanations include definitions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1962.

Active corporation returns were those showing any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all the financial statistics presented in this report.

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising separately identified as a business deduction.

Amortization was the sum of (1) deductions taken in lieu of depreciation for Government-certified emergency facilities for the national defense (under section 168 of the 1954 Code), and (2) the amounts of deferred expenses written off in 1962 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), organizational expenditures (section 248), and trade-mark and trade-name expenditures (section 177). The amounts shown in the statistics include amortization reported as a manufacturing or operating cost.

Each type of deduction comprising amortization was elective. Because of the choice of treating some amortizable expenditures as fully deductible current expenses and because of the nature of the various expenditures being written off, most of the deduction was attributable to the writeoff of emergency facilities. Section 168 provided for the amortization of such facilities over a 60-month period, with the privilege of changing to regular depreciation at any time. A considerable lapse in time between certification as an emergency facility and the beginning of amortization could result from (1) the time necessary to complete the facility and (2) an election to begin amortization with the next full tax year after acquisition or completion of the facility.

The amounts deducted for 1962 for emergency facilities were based on facilities certified in 1957 or later. New certifications after August 22, 1957, were limited to facilities used to produce new or specialized defense items, to provide research, development, or experimental services for the Department of Defense or Atomic Energy Commission, and to provide for the primary processing of uranium ore under a Government-sponsored program to discover new sources of uranium ore. No facilities could be certified as emergency facilities after December 31, 1959.

Amounts subtracted from policyholders' surplus accounts are included in the life insurance company statistics for income subject to tax. The policyholders' surplus accounts of stock life insurance companies were taxable under provisions of the Life Insurance Company Income Tax Act of 1959.

Creation of a special "policyholders' surplus account" was prescribed for stock life insurance companies by Code section 815, added to the Internal Revenue Code by the 1959 law. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, as described in Code sections 802 and 815, these earnings became taxable upon their withdrawal from the account. The tax on amounts subtracted from the account, computed at the regular normal tax and surtax rates, was considered to be part of the total amounts subtracted for the year. (See Income subject to tax.)

Amounts taxable as ordinary income to shareholders of electing Small Business Corporations consisted of the current year's earnings of the corporation, whether or not actually distributed, but with an adjustment. The corporation's net long-term capital gain (reduced by net short-term capital loss) was subtracted to the extent of net income because long-term capital gain retained its special character in the hands of shareholders.

In addition to long-term capital gain, ordinary income excluded those dividend distributions that were eligible for the 4 percent individual income tax credit and the \$50 exclusion from individual gross income because these distributions were considered as not having been made from current year earnings.

The amounts shown may be somewhat understated inasmuch as not all electing Small Business Corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may be somewhat inconsistent with the statistics for the other items obtained from the same schedule.

Annual returns, or full-year returns, were returns representing twelve-month accounting periods. Included were calendar year returns ended December 1962 as well as noncalendar year returns with accounting periods ended during the months July through November 1962 and January through June 1963.

Bad debts occurring during the year or a reasonable addition to a reserve for bad debts were allowable as a deduction under section 166 of the Code.

In the case of mutual savings banks, domestic building and loan associations, and cooperative banks without capital stock and operated for mutual purposes without profit, the amount claimed as an addition to a reserve for bad debts was considered reasonable, by law, so long as it did not exceed the lesser of (1) taxable income before the bad debt deduction, or (2) the excess of 12 percent of deposits over the sum of surplus, undivided profits, and reserves at the beginning of the year.

In the case of banks and domestic building and loan associations, corporate or Government debts evidenced by certain bonds which became worthless during the year were chargeable to bad debts under Code section 582.

Bad debt recoveries were regarded as an income item and included in Other receipts.

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as tabulating or electronic equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as for the rental of automobiles or clothing.

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections or service charges when identified in schedules attached to the return. (Interest, the principal operating income of banking and savings institutions is shown separately in the statistics and is therefore excluded from business receipts.) Premium income of life and certain other insurance companies was also included. (But mutual insurance companies other than life or marine, and other than fire insurance companies issuing perpetual policies reported only investment income for tax purposes so that the premiums for these companies were not included.) When identified in schedules, operating income from investments (other than rent or cooperative apartment assessment reported by real estate operators) was allocated to one of the specific types of investment income for which statistics are shown separately.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. (See also Cost of sales and operations.)

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operators, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate was allocated to the statistics for net gain or loss from sales of property other than capital assets if cost of sales and operations exceeded 50 percent of receipts, or if such receipts were specifically identified as sales of securities or real estate. Otherwise, business receipts for these companies were used as reported.

Calendar year returns were returns with full-year accounting periods ended December 1962.

Compensation of officers of the corporation included amounts reported on the income statement of the return (or in supporting schedules) as salaries, wages, stock, bonuses, or bonds, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to separately identify officer compensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Compensation paid to shareholders of Small Business Corporations for which an election was made to be taxed through shareholders was reported in the schedule of distribution and income (Schedule K, Form 1120-S). The amounts comprised salaries and wages, and other

payments, including director's fees, for services rendered. Such compensation was not necessarily equal to the amount deducted for compensation of officers in the company's income statement.

Compiled net profit or loss, in contrast to net income or deficit, is an amount derived from the income tax return by adding tax exempt interest on State and local Government obligations to the net income reported for tax purposes.

Compiled net profit or loss less income tax after investment credit does not take into account (1) the additional credit for foreign taxes paid, (2) the income tax liability of shareholders of Small Business Corporations electing to have their profits taxed at the shareholder level at the individual income tax rates on an individual or fiduciary income tax return, (3) the investment credit computed by these shareholders on their individual or fiduciary income tax return for the qualified investment made by the Small Business Corporation.

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. However, with the enactment of the Revenue Act of 1962, affiliated corporations filing consolidated returns were allowed to decide again whether or not they wished to continue filing on a consolidated basis for either the first taxable year for which returns were due to be filed after October 16, 1962, or the first taxable year ending after October 16, 1962. Because of this new election privilege, statistics for some companies may have moved into different industry and size classifications for 1962. No measure of the effect on comparability resulting from these changes is available. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) insurance companies not affiliated with other insurance companies of the same type and therefore not taxed under the same provisions of the law, (5) corporations designated tax-exempt under Code section 501, and (6) China Trade Act corporations.

A consolidated return, filed by the common parent company, was treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Filing changes to or from a consolidated return basis affected year-to-year comparability of the statistics.

An additional tax of 2 percent was imposed on consolidated taxable income which was computed before

deduction of partially tax-exempt interest and which excluded any taxable income attributable to regulated public utility or Western Hemisphere trade corporation members of the affiliated group.

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code sections 170 and 809. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction and reduced by any net operating loss carryforward. Certain additional adjustments were required in the case of life insurance companies. Amounts contributed in excess of this limitation during the two preceding years could be carried forward to the current year so long as the sum of the current-year contributions and the amounts carried forward did not exceed the limitation based on current-year net income.

Cost of property used for investment credit, based on Code section 38, was the total of amounts invested in certain new depreciable property with a useful life of four years or more, and used property not to exceed \$50,000.

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses. In the finance division, insurance company benefit payments and losses incurred were included in cost of sales and operations.

Operating expenses which were part of the cost of goods sold typically included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. (See Business receipts.) When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

Because the income or loss from sales of securities or real estate by certain financial institutions were transferred from Business receipts, and the net profit or loss from these transactions included in net gain or loss from sales of noncapital assets, the cost of such sales was excluded from cost of sales and operations. (See Business receipts.)

Depletion, a deduction allowable for the exhaustion of natural deposits or timber, could be based on cost, or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. In the case of depletable property other than oil and gas wells, gross income from the depletable property meant the gross income from mining, defined to include not only the extractive process, but also certain treatment processes.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited. It could not exceed 50 percent of the taxable income from the property, computed without the depletion deduction. The percentage depletion rates for each type of deposit

were listed in Code section 613 and ranged from 5 to 27-1/2 percent.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales and operations.

Depreciable assets, reported in the corporation's balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for depreciable assets exclude intangible assets such as patents or copyrights, leasehold improvements, and, in addition, certain other capital improvements which, while depreciable for tax purposes, were expensed currently for book purposes and therefore not reported as depreciable assets. The amounts shown as accumulated depreciation represent the portion of the assets that were written off in the current year as well as in prior years.

The statistics for this item include Government-certified emergency facilities which were eligible for five-year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable.

The amounts shown in the statistics are, in general, the gross amounts before adjustments for depreciation charged in prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for the previous years' depreciation charges to these assets.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as investments.

For the industrial group, Real estate (except lessors of real property other than buildings), the book value of land and buildings was excluded from depreciable assets.

In relating depreciable assets and accumulated depreciation to the current-year depreciation deduction shown in this report, it should be noted that the balance sheet accounts reflected amounts reported in the corporations' books of account, while the deductions were those claimed for tax purposes based on methods of computation and useful lives of assets which may have varied for book accounting and tax accounting purposes.

In some instances, the amount of depreciable assets shown in the balance sheet may have been greater in value than the amount to which the tax deductions were related, and the amount used as the basis for the deductions cannot be readily tabulated from the tax return.

The number of returns showing a deduction for depreciation but no depreciable assets may be attributable to (1) methods of reporting depreciable assets by corporations in the finance industries described above whereby the assets associated with the deduction were reported as land or as investments, (2) returns with "zero assets" (see the definition of Zero assets), (3) returns of corporations with no depreciable assets at the end

of the year, assets having been disposed of as part of a plan to merge, liquidate, or otherwise change the structure of the corporation, and (4) the exclusion from depreciable assets of certain intangible assets which were depreciable for tax purposes.

Depreciable assets as shown throughout the statistics were those reported on corporation's end-of-year balance sheets. Depreciable assets at the beginning of year are shown in tables 29 and 30.

Depreciation deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property was allowable under Code section 167. New standards which could be used to establish the reasonableness of the allowance were contained in Revenue Procedure 62-21, which is described under "Changes in Law."

Several methods of computation could have been used in determining the deduction. The most common method was straight line, whereby an equal amount is deducted in each year of the useful life of the asset. The declining balance and sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953.

Included in the statistics are amounts claimed on leasehold improvements, patents, copyrights, and leased property, as well as small amounts of additional first-year (section 179) depreciation allowable on certain property. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Amounts shown throughout this report also include any identifiable depreciation reported as an operating or manufacturing cost. In addition to the regular depreciation statistics, there were two other sets of depreciation statistics shown in this report. These are described on page 10.

In relating depreciation to the statistics for depreciable assets, see Depreciable assets.

Depreciation from statements is discussed on page 10.

Depreciation ratios, Depreciation as a percent of Depreciable assets and Accumulated depreciation as a percent of Depreciable assets, are discussed on page 13.

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of earned surplus and undivided profits. Liquidating dividends were excluded unless they were paid from earned surplus and undivided profits.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property except company's own stock. For Small Business Corporations electing to be taxed through shareholders, dividends and nondividend distributions are included in the statistics for distributions to stockholders in cash and assets except own stock, but constructive distributions of 1962 profits are excluded. Statistics on distributions to stockholders of corporation's own stock excludes such distributions made in 1962 by

Small Business Corporations electing to be taxed through shareholders.

Dividend distributions of Small Business Corporations for which an election was made to be taxed through shareholders, comprised all dividends actually paid, whether from current or accumulated earnings, and whether in cash or in other property. Thus, constructive dividends derived from current-year undistributed net income were excluded. Also excluded were the actual distributions of amounts that were deemed distributed in an earlier year as constructive dividends and which therefore had been previously taxed. See, Nondividend distributions.

The amounts shown may be somewhat understated inasmuch as not all electing Small Business Corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics shown for dividend distributions may differ somewhat from the statistics that can be derived for the sum of the components of these distributions.

Dividends entitled to exclusions and credit were part of the total dividend distributions of Small Business Corporation for which an election had been made to be taxed through shareholders. The exclusion under Code section 116 amounted to a maximum reduction of \$50 in the dividend income taken into consideration by each individual (or fiduciary) shareholder in computing their gross incomes for tax purposes. The credit allowed under Code section 34 was equal to 4 percent of domestic dividends received and was applied against individual (or fiduciary) income tax.

Qualifying dividends represented distributions of: (1) current year income in excess of the net income computed under provisions of the Internal Revenue Code, for example, from the differences owing to tax-exempt interest received on State and local Government obligations, (2) similar amounts for other years for which the corporation existed as a Small Business Corporation, and (3) accumulated earnings and profits for years prior to the election to be taxed as a Small Business Corporation.

The amounts shown may be understated inasmuch as not all electing Small Business Corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may be somewhat inconsistent with the statistics for other items obtained from this same schedule.

Dividends received from domestic corporations were distinguished in the income statement from dividends received from foreign corporations. While the full amount was reported in arriving at net income, most domestic dividends as well as those foreign dividends deemed earned in the United States (by resident foreign corporations) were recognized in computing the special deduction from net income for intercorporate dividends received. (See Statutory special deductions.) Domestic dividends not qualifying for the deduction were treated as Other receipts described under separate heading. The sources of dividends received by Small Business

Corporations electing to be taxed through shareholders were not reported and all such dividends were treated as dividends from domestic corporations.

Dividends received deduction is discussed under Statutory special deductions.

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability allowed domestic corporations for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid, to foreign countries or United States possessions. Income tax as shown in this report is before foreign tax credit.

When the foreign tax credit was taken, the alternative option, a business deduction from gross income for foreign taxes paid, could not be taken in computing taxable income.

The credit was limited by law. Either a "per country" or an "overall" limitation could be used. Under the "per country limitation" the credit allowable for taxes imposed by any one foreign country could not exceed that proportion of the United States tax which taxable income from the foreign country bore to the total taxable income of the corporation. The total credit attributable to current-year foreign taxes was the sum of the limited amounts for each country. Under the "overall limitation" the total credit allowable could not exceed that proportion of the United States tax which the total taxable income from outside the United States bore to the corporation's total taxable income.

Foreign taxes eligible for credit included amounts deemed paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign company to its total accumulated profits.

Code section 904 provided for the carryback and carryforward of foreign taxes which were in excess of the amount allowable as a credit for the current year. Such amounts could be carried back first to the two preceding taxable years and then forward to the five succeeding years. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit could not be shown on the current-year income tax return and is therefore not available in *Statistics of Income*. Amounts remaining after carryback were carried forward and to the extent they were within the limitation for 1962 were reflected in the foreign tax credit statistics for 1962.

As a result of the carryback provisions of the law, the foreign tax credit statistics for 1962 cannot represent the final amounts credited against tax. Such an amount would have to reflect, in addition to the results

of subsequent audit, the carryback of some foreign taxes from 1963 and 1964.

A special supplemental report for 1962 entitled *Foreign Income and Tax* provides comprehensive information about the foreign tax credit. Because of methods used to process the data, the foreign tax credit shown in the supplement may differ slightly from the summary totals appearing in this report.

Form 1120-S returns are discussed below under Small Business Corporation returns.

Inactive corporation returns were defined as those showing no item of income or deduction. Returns were filed by inactive corporations in accordance with the regulation that a corporation in existence during any portion of a taxable year must file a return. Returns of inactive corporations are excluded from the basic tables, but the number of these returns is shown in text table A and in table 35.

Income subject to tax, in contrast to net income, was the amount upon which the corporation income tax was imposed. The Internal Revenue Code provided several tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63, used by the majority of corporations and to which the regular normal tax and surtax rates applied; a variation of this base in combination with long-term capital gain when the 25-percent tax on capital gain was applicable; the several tax bases which applied to insurance companies including the gross income base taxable to certain mutual companies; and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases were reflected in the statistics for income subject to tax. Excluded from the statistics was the net income of Small Business Corporations for which an election was made to be taxed through shareholders.

For most corporations, income subject to tax consisted of net income less certain additional deductions summarized in this report as Statutory special deductions. However, there were exceptions to this general rule so that total net income minus statutory special deductions shown for returns with net income does not equal income subject to tax. For example, income subject to tax for some corporations was not derived from the amounts shown as Net income. These corporations included life and certain mutual insurance companies, regulated investment companies, real estate investment trusts, and those companies for which only net long-term capital gain comprised the tax base. Also, in some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryforward period. Other exceptions to the rule may appear in the statistics because amounts were rounded to thousands of dollars in statistical processing, because of variations in reporting by corporations, and because statutory special deductions excluded certain minor deductions of limited applicability.

Income subject to tax included partially tax-exempt interest since it was subject to the surtax on amounts in excess of \$25,000. In the statistics, a few returns

Table N.—INCOME SUBJECT TO TAX, 1962

Type of tax	Number of taxable returns	Income tax (Thousand dollars)	Income subject to tax			
			Total amount (Thousand dollars)	Taxed at normal and surtax rates (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Gross income taxable under Section 821(a)(2) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)
Total returns.....	601,902	23,930,297	151,722,840	147,430,685	2,150,660	2,135,501
With regular tax.....	522,839	7,201,132	17,942,080	15,806,579	-	2,135,501
With alternative tax.....	79,063	16,729,165	33,780,692	31,624,032	2,150,660	-
Forms 1120, 1120-F, total.....	600,396	23,249,527	148,290,458	146,102,870	2,133,588	-
With regular tax.....	521,629	6,586,527	14,659,898	14,659,898	-	-
With alternative tax.....	78,767	16,663,000	33,630,486	31,502,898	2,133,588	-
Form 1120L, total.....	648	631,506	1,227,510	1,215,526	11,984	-
With regular tax.....	495	584,890	1,127,962	1,127,962	-	-
With alternative tax.....	153	46,616	99,548	87,564	11,984	-
Form 1120M, total.....	858	49,204	2,198,878	52,289	11,088	2,135,501
With regular tax.....	715	29,715	2,154,220	18,719	-	2,135,501
With alternative tax.....	143	19,489	44,658	33,570	11,088	-

¹Statistics for income subject to tax include amounts from a few returns which were nontaxable after adjustment for partially tax-exempt interest. Therefore, these amounts were not included in the income subject to tax statistics for returns with regular tax and returns with alternative tax.

with income subject to tax were nontaxable after the adjustment for partially tax-exempt interest.

Detailed descriptions of the computations involved in determining income subject to tax are contained in the instructions for preparing the various tax return forms. The instructions and forms are reproduced at the end of this report.

Income subject to tax statistics for 1962 are summarized in table N. For 1962 for the first time, life insurance company statistics are shown separately for returns with regular tax and returns with alternative tax. The alternative tax computation previously denied life insurance companies was allowed them beginning in 1962. This computation was made in the same manner as for corporations in general. More detailed statistics on the corporation income tax base are presented in table 8. With reference to table 8, the components of income subject to tax are outlined below.

1. Domestic corporations filing consolidated or nonconsolidated returns on Form 1120 and resident foreign corporations filing returns on Form 1120-F.

a. Returns with regular tax were those filed by corporations subject to the normal tax and surtax rates imposed by Code section 11. Income subject to tax shown in the statistics for these corporations was generally Net income (which included partially tax-exempt interest) minus Statutory special deductions.

However, the regular tax base applicable to regulated investment companies and real estate investment trusts was not defined as Net income minus Statutory special deductions. These companies were required to distribute most of their net income to shareholders for taxation. The regular statutory special deductions were denied them, but they were allowed a special deduction in determining income subject to tax for the amounts distributed or deemed distributed to shareholders. This special deduction was not tabulated for the statistics. Undistributed net long-term capital gain (reduced by net short-term capital loss) was taxed to the companies always at a rate of 25 percent, while the balance of undistributed income was taxed at the regular normal tax and surtax rates. (Alternative tax was not allowed.) Undistributed net long-term capital

gain taxed at the 25-percent rate was not available on the tax return form and no attempt was made to obtain this amount for the statistics from attached schedules.

b. Returns with alternative tax were those filed by corporations taxable under Code section 1201. Income subject to tax for these companies was the sum of (1) net long-term capital gain (reduced by net short-term capital loss) taxed at the 25-percent rate, and (2) income taxed at the normal tax and surtax rates (the balance of taxable income). For corporations in general, alternative tax was payable when it resulted in a tax lower than that computed by applying the normal tax and surtax rates to the whole of taxable income.

For most corporations, use of alternative tax did not affect the amount shown as income subject to tax, but occasionally it did. When net long-term capital gain was greater than net income minus statutory special deductions, the 25-percent rate applied to the larger capital gain was less than the regular rates applied to the smaller net income minus statutory special deductions. In this case the capital gain, rather than the net income minus statutory special deductions, was included in income subject to tax.

2. Life insurance companies filing on Form 1120L

Income subject to tax for life insurance companies comprised (1) the smaller of taxable investment income or gain from operations; and, when investment income was the smaller, half the difference between gain from operations and investment income, and (2) amounts subtracted from the policyholders' surplus account. (Unlike most corporations, only the taxable portion of partially tax-exempt interest was included in the statistics for income subject to tax.) Income subject to tax was not directly related to the statistics shown for net income. See the explanation of Net income.

Taxable investment income was limited to the "company's share" of investment income, minus the deductions applicable. Gain from operations comprised the "company's share" of net investment income and of the net gain or loss from underwriting. In general, the "company's share" was that portion of income which was in excess of policy reserves and interest requirements.

The policyholders' surplus account was prescribed for stock life insurance companies. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, when withdrawn from this account and distributed to stockholders, the amounts subtracted were separately taxed and at the normal tax and surtax rates, regardless of whether or not the company had any other income subject to tax. Because companies may not yet be entirely familiar with this provision of the 1959 law, there are some inconsistencies in the statistics for this item.

Returns with regular tax and with alternative tax were those filed by companies taxable under Code sections 11 and 1201, respectively, like returns of other corporations described above.

Because of the special provisions of the Code applicable to certain insurance businesses, 62 returns showed income tax even though they showed no net income. In the case of life insurance companies this occurred when returns without net income showed tax on amounts subtracted from the policyholders' surplus account. Some returns without either net income or amounts subtracted from policyholders' surplus account showed a separate 25-percent tax on the excess of net long-term capital gain over net short-term capital loss because a few companies may not yet be entirely familiar with the provisions of Public Law 87-858 for an alternative tax. However, the net long-term capital gain on which the tax was paid was excluded from income subject to tax. Also, returns of 15 mutual savings banks filing on Form 1120, but with separate life insurance departments showed no net income for the total of their operations but were taxable on the income attributable to their life insurance operations. Table O provides a summary for taxable returns without net income. In most of the tables in this report, the income subject to tax, income tax, investment credit and tentative credit reported on these returns were added to the statistics for returns with net income.

Table O.—TAXABLE RETURNS WITHOUT NET INCOME: DEFICIT, INCOME SUBJECT TO TAX, AND INCOME TAX, 1962

Type of company	Number of returns	Deficit (Thousands of dollars)	Income subject to tax (Thousands of dollars)	Income tax (Thousands of dollars)
	(1)	(2)	(3)	(4)
Total.....	62	14,578	7,627	570
Life insurance companies filing Form 1120L.....	32	3,017	809	335
Mutual insurance companies filing Form 1120M.....	15	145	6,143	60
Mutual savings banks with separate life insurance departments.....	15	11,416	675	125

3. Mutual insurance companies filing on Form 1120M.

Mutual insurance companies (other than life or marine and other than fire insurance companies issuing perpetual policies) with gross income of \$75,000 or less were, for the most part, exempt from the corporation income tax under Code section 501 and were not required to file on Form 1120M.

a. Returns with regular tax were filed by companies whose net investment income was taxed at the regular normal tax and surtax rates, or whose gross income

was uniquely taxed usually at a 1-percent rate. The tax base actually used depended upon which one resulted in the higher tax. When net investment income was the regular tax base, income subject to tax was defined as the Net income shown in the statistics (from investments only and including capital gains), minus the one applicable statutory special deduction for dividends received. When gross income was the tax base, income subject to tax was defined as net premiums minus dividends paid to policyholders, plus, gross investment income except capital gains. When a company was without net investment income, the tax on gross income was usually applicable as shown in table O.

There were some small companies for which the tax on gross income was not applicable. Furthermore, these companies were completely nontaxable if their net investment income minus the dividends received deduction was \$50,000 or less.

b. Returns with alternative tax were filed by companies for which the 25-percent tax on net long-term capital gain reduced by net short-term capital loss was payable under Code section 1201. Alternative tax was payable if it was less than the regular normal tax and surtax, but more than the tax on gross income as described above. In some cases, net long-term capital gain taxed at 25 percent was the only tax base and this sometimes affected the amount shown as income subject to tax in the same manner as was previously noted for other corporations.

Income tax was the gross amount of tax liability before deducting the foreign tax and investment credits. Income tax consisted of regular tax and alternative tax and although only the combined amount is presented in most tables of this report, the regular and alternative components are shown separately in tables 7 and 8.

Regular tax was the income tax liability computed, as a rule, at the normal tax and surtax rates. The normal tax rate was 30 percent of taxable income as defined by the Code and the surtax rate was 22 percent of taxable income (plus partially tax-exempt interest) in excess of \$25,000. In the case of consolidated returns filed for affiliated groups of corporations, an additional tax of 2 percent was, in general, applicable under section 1503 of the Code. (However, the additional 2-percent tax was not applicable to certain public utility nor to Western Hemisphere trade corporation income.) Also included in the statistics for regular tax was the tax on gross income of certain mutual insurance companies imposed generally at the rate of 1 percent under section 821(a)(2) of the Code.

Alternative tax was the income tax liability computed under section 1201 of the Code. It consisted of (1) a 25-percent tax on net long-term capital gain reduced by net short-term capital loss; and (2) normal tax and surtax on the balance of taxable income. Alternative tax was payable if it was less than the regular normal tax and surtax on the entire amount of taxable income. Alternative tax was not available to regulated investment companies or real estate investment trusts. These companies were subject to a tax of 25 percent on taxable long-term capital gains (in addition to normal tax and surtax on other taxable income) whether or not it resulted in a tax lower than regular tax and whether or not the company had net income. The normal tax and surtax component of alternative tax for consolidated returns

also included the 2-percent additional tax payable under section 1503. Because some life insurance companies were not entirely familiar with the 1962 law change which granted them the privilege of using the alternative tax, a few of them which were without net income reported the separate tax on net long-term capital gain which was in effect under provisions of previous law. This 25-percent tax was similar in effect to the capital gains tax applicable to regulated investment companies and real estate investment trusts, described above. Any tax so reported was included in the statistics.

Statistics shown for income tax were based on the amount reported by the corporation on its current-year return. As such, the statistics do not reflect any adjustments to the tax liability resulting from the carryback of future year losses nor any adjustments resulting from audit and enforcement activities.

Income tax information provided in other Treasury Department publications such as the *Annual Report of the Secretary of Treasury on the State of the Finances*, the *Annual Report of the Commissioner of Internal Revenue*, and *Federal Tax Collections* are not strictly comparable to the statistics provided in this report for corporation returns with accounting periods ended July 1962 through June 1963. This is mainly because of factors such as those mentioned above and because of differences in the time periods covered and the distinction between the reported income tax liability based on income for the period and the actual income tax collections for the period.

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the corporation.

The industrial classification structure used for *Statistics of Income* reports conforms closely to the 1957 edition of the Standard Industrial Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. As in past years, the Standard Industrial Classification, which was developed to classify separate establishments, has been applied to a legal entity or ownership basis for *Statistics of Income* by combining appropriate groups.

Returns were classified in that industry which accounted for the largest portion of business receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for members of an affiliated group of corporations undertaking different business activities.

Although definitions conform closely to the Standard Industrial Classification, particular provisions of the Internal Revenue Code have also been considered. Thus, regulated investment companies, small business investment companies, real estate investment trusts, and life and mutual insurance companies are among the 219 groups for which information is provided in *Statistics of Income*. One additional subgroup, Physicians and surgeons, is introduced for 1962 in the services division.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from the privilege of filing consolidated returns as well as from a change in the principal source of business receipts.

Interest on Government obligations issued by the United States or its instrumentalities on or after March 1, 1941, was wholly taxable.

Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941, and interest on obligations of instrumentalities of the United States issued prior to March 1, 1941, were subject to surtax only. However, this interest, when included in the net income of a Small Business Corporation reporting on Form 1120-S, lost its identity and was fully taxable to the shareholder.

Interest on obligations of a State, Territory, United States possession, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, was wholly tax-exempt. Amounts shown are less amortizable bond premium.

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions.

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were excluded.

For a discussion of inventories by method of valuation used, see page 14.

Investment credit allowed income tax liability to be reduced for investment in certain depreciable property acquired after December 31, 1961. (See Changes in Law section of this report.)

Investment qualified for credit was a prescribed proportion of the cost of property having a useful life of four years or more and otherwise eligible for the investment credit. (See Changes in Law section of this report.)

Money distributed as dividends out of earnings and profits of the tax year by shareholders of Small Business Corporations for which an election was made to be taxed through shareholders represented the actual cash distributions out of net income as computed under provisions of the Internal Revenue Code, as well as out of earnings that were in excess of net income, such as from tax-exempt interest on State and local Government obligations and from the excess of percentage depletion allowed for tax purposes, over cost depletion. Excluded were distributions of previously taxed income, payments made in exchange for stock or in discharge of an obligation, and distributions of property other than money in satisfaction of a dividend declared in money. Accordingly, this item was equal to or less than total Dividend distributions of these corporations inasmuch as these distributions included amounts paid in property other than money. This is not always apparent from the statistics, however, because reporting in the schedule of income and distributions to shareholders (Schedule K, Form 1120-S) was not always consistent.

Net capital gains comprised net short-term capital gain reduced by any net long-term capital loss and net long-term capital gain reduced by any net short-term capital loss. Short-term related to gains or losses from property held six months or less. Long-term

related to gains or losses from property held more than six months.

Capital gain or loss was (1) the gain or loss from sales or exchanges of "capital assets" as defined by section 1221 of the Code, and, (2) the aggregate net gain from sales or exchanges of certain business property and from the involuntary conversion of such property and of capital assets held more than six months as provided in section 1231. An aggregate net loss from the sale of these assets and from certain involuntary conversions was fully deductible as a net loss from sales or exchanges of property other than capital assets. Involuntary conversions of business property and capital assets resulted from theft, seizure, destruction, requisition, or condemnation. But uninsured losses from theft, or from fire, storm, shipwreck, or other casualty were excluded in determining gain or loss from involuntary conversions. Such losses were fully deductible as ordinary losses and are included in Other deductions.

According to section 1221, capital assets consisted of all property held by the taxpayer except: (1) property includible in inventory, or property held primarily for sale in the ordinary course of trade or business; (2) depreciable and real property used in trade or business; (3) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (4) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; and, (5) certain copyrights, literary, musical, or artistic compositions or similar property.

Some of the property specifically excluded from the definition of capital assets by Code section 1221, was eligible for capital gains treatment under certain conditions by Code section 1231. Property eligible for capital gains treatment under section 1231 was that used in trade or business, including real and depreciable property, held for more than six months (but not certain copyrights and similar property), as well as timber, coal, unharvested crops, and livestock.

Losses from sale or exchange of capital assets were allowed only to the extent of capital gains, but a net capital loss on assets as described in section 1221, reduced by capital gains in intervening years, could be carried over to the five succeeding years as a short-term loss. If the capital loss carryover was not eliminated during the five-year period, it could not be used.

On certain returns, the corporation made no distinction in its income statement between gain or loss from sales or exchanges of capital assets and gain or loss from sales or exchanges of other property, and no Schedule D was filed in support of such sales or exchanges. In such cases, the entire amount was treated as net gain or loss, noncapital assets.

Net gain or loss, noncapital assets was the net gain or loss from sale or exchange of: (1) depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941,

on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; and, (5) securities held by dealers.

Although an aggregate net gain from sales or exchanges of certain depreciable and real property used in trade or business, and from the involuntary conversion of such property and of capital assets held for over six months was treated as a capital gain under section 1231 of the Code, an aggregate net loss was reportable as a net loss from sales of noncapital assets. Losses arising from involuntary conversions of uninsured property by casualty or theft were excluded from the computation of net gain or loss under section 1231. These losses were fully deductible as ordinary losses and were included in Other deductions.

Also included in net gain or loss were amounts reported as profit or loss from sales of securities by security and commodity brokers, dealers, and exchanges, and profit or loss from sales of real estate by real estate subdividers, developers, and operative builders. These amounts were transferred from Business receipts and adjusted for any cost of sales.

On returns where no distinction was made, or could be estimated, between sales or exchanges of capital assets and sales or exchanges of other property, the amounts reported were included in the statistics as Net gain (or loss), noncapital assets.

Net income on business receipts ratio is discussed on page 12.

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions allowed by the Code. Net income is smaller than Compiled net profit as shown in this report because tax-exempt interest income was not included in the former. Net income is generally larger than Income subject to tax because of the Statutory special deductions from net income allowed most corporations in computing taxable income. (See Statutory special deductions and Income subject to tax.)

The net income or deficit of mutual insurance companies (other than life or marine and other than fire insurance companies issuing perpetual policies) was limited to net investment income or loss and thus did not include the gain or loss from underwriting.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies, the gain or loss from operations (which included both underwriting and investment income) was combined with net long-term capital gain and adjusted by adding back the statutory deductions for intercorporate dividends received and the operations loss deduction.

Net long-term capital gain reduced by net short-term capital loss is explained above under Net capital gains.

Net long-term capital gain taxable to shareholders of electing Small Business Corporations consisted of net long-term capital gain reduced by net short-term capital loss, but only to the extent of net income for the year. Such net gains, distributed or deemed distributed for taxation, retained their character in the

hands of the shareholders. The excess of net capital losses (long-term or short-term) over net capital gains was not distributable and could only be used by the corporation in computing its capital loss carryover as described in the explanation of Net capital gains.

Net long-term capital gain taxable to shareholders was obtained from the schedule of distribution and income (Schedule K, Form 1120-S).

Net operating loss of a Small Business Corporation for which an election had been made to be taxed through shareholders was equal to the corporation's net deficit for the year and was allocable to each shareholder during the year for use in computing his individual net operating loss deduction. The amounts shown may be somewhat understated because not all electing corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may vary somewhat from the deficit reported in the income statement.

Net operating loss carryforward is discussed under Statutory special deductions.

Net short-term capital gain reduced by net long-term capital loss is explained above under Net capital gain.

Noncalendar year returns were returns with full-year accounting periods ended during the span of months, July through November 1962 and January through June 1963.

Nondividend distributions of a Small Business Corporation for which an election was made to be taxed through shareholders consisted of returns of capital, in cash or other property, distributed from other than current year earnings. Included were cash distributions of prior year (and therefore previously taxed) undistributed net income, reduced by operating deficits for any prior year.

The amounts shown may be understated inasmuch as not all electing Small Business Corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. The amounts were used as reported.

Nontaxable returns were those that showed no income tax liability before foreign tax credit. Not included were returns of Small Business Corporations for which an election was made to be taxed through shareholders since, by definition, these returns could show no tax.

Most nontaxable returns were without net income. But many returns with net income were nontaxable if net income was offset by statutory special deductions, or by the deduction for amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts. (See also, Income subject to tax and Statutory special deductions.)

Number of returns excludes returns of inactive corporations except in tables A and 35 where inactive corporation returns are included in the total number and are also shown separately. (See Inactive corporation returns.) The number of Form 1120-S returns filed by Small Business Corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in appropriate tables. The few returns of unincorporated businesses for which elections were made to be taxed as corpora-

tions under Code section 1361 were excluded from all tables. For a more comprehensive statement on the returns included, see the discussion of the Statistical population on page 21 of this report.

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and, (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; unrealized profit on current-year installment sales; Federal Deposit Insurance Corporation assessments reported by banks; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; reported amounts of negative income; business deductions not itemized on life insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm, or other casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than six months and if any compensation from insurance was received for such losses.

Other employee benefit plans to which employers contributed were deductible to the extent of their contributions under Code section 162 and comprised employee death plans, health or accident and sickness plans, and other welfare plans. The statistics for this item include any identifiable amounts reported as a cost of sales or operations.

Excluded were deductions claimed for employer contributions to pension plans and certain other deferred compensation plans within the purview of Code section 404. (See Pension, profit sharing, stock bonus, annuity plans.)

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium.

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste. Also regarded as other receipts were dividends received from special classes of corporations: China Trade Act corporations; corporations deriving a large percent of their gross income from sources within a United States possession; and tax-exempt charitable, educational, religious, scientific, literary organizations, and mutual and cooperative societies including farmers' cooperatives.

Part-year returns were those with accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and

changes to new annual accounting periods. Part-year returns used for this report were those with accounting periods ended in the months July 1962 through June 1963.

Partially tax-exempt interest is discussed under interest on Government obligations. (See also, Income tax.)

Payments on declarations of estimated tax were required of a corporation if its estimated income tax liability (after foreign tax and investment credits) could be reasonably expected to exceed the sum of \$100,000 plus overpayment credits from prior years and any other payment credits such as for tax withheld at source. The amounts paid as shown in the statistics include the credits for taxes previously paid as well as the advance payments made before the income tax return for the year was filed.

Fifty percent of the estimated tax had to be paid either (a) in full with the declaration on the fifteenth day of the ninth month of the corporation's tax year, or (b) in two equal installments due on the fifteenth day of the ninth and twelfth months of the corporation's tax year. If a corporation did not meet the requirements for filing a declaration of estimated tax in time for payment during the ninth month, the entire amount of estimated tax was combined into a single payment during the twelfth month. If the requirements for filing were not met in time for the twelfth month payment, no declaration or payment of estimated tax was required for the year. An amended declaration could be filed under certain conditions showing either more or less estimated tax and payments on the declaration could be adjusted accordingly. In any case, the balance of tax was payable either in full at time of filing the tax return, or in two equal installments, one due at time of filing, and the other within three months thereafter.

Pension, profit-sharing, stock bonus, annuity plans, and other deferred compensation plan payments to which employers contributed, were deductible to the extent of their contributions under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryforward feature for certain amounts paid in excess of the limitation. The statistics include identifiable amounts reported as a cost of sales or operations. (See also, Other employee benefit plans.)

Prior-year net income or deficit statistics are discussed on page 17.

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in their respective deduction items. For those manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in Business receipts.

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new

buildings, machinery or equipment, or for permanent improvements which increased the value of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Resident foreign corporations were those companies incorporated outside the United States but engaged in a trade or business within the United States at some time during the taxable year. Generally these corporations were required to report and pay tax on income from United States sources. Statistics in part VI of table 8 exclude information for 14 resident foreign life insurance companies that filed returns on Form 1120L. Statistics for these 14 companies are included in the life insurance company statistics in part IV of table 8.

For the most part, resident foreign corporations filed returns on Form 1120-F. Corporations erroneously filing on the Form 1120 used by corporations in general, were included in the statistics as resident foreign corporations only if they were so identified from information filed with the return.

Returns other than Form 1120-S was the term used to describe the returns of corporations that were subject to the income tax. Form 1120-S was filed by Small Business Corporations that elected to be taxed at the shareholder level.

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code. Returns without net income were those for which business deductions exceeded gross taxable receipts. When taxable receipts and business deductions were equal, the return was classified as without net income. (See also, Net income and Taxable returns.)

Returns with and without depreciation statements are discussed on page 10.

Royalties were the gross amounts of income received for the exhaustion of the value of property rights. Included were earnings from such items as copyrights, patents, and trademarks; and natural resources under lease, such as timber, mineral mines, and oil wells. Expenses relating to this income, depletion or taxes for example, were not deducted directly from the income but were reported among the specific deductions from total receipts.

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, Total compiled receipts, which is the sum of business receipts and investment income, was used as the basis for classification.

Size of total assets was based on the amount reported on the end-of-year balance sheet. Returns with zero assets were used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and, (3) foreign corporations doing business in the United States (except foreign insurance companies providing balance sheet information for United States branches). (See also, Total assets.)

Small Business Corporation Returns, Form 1120-S, were information returns of income filed by corporations

for which an election was made to be taxed through shareholders under section 1372, added to the Internal Revenue Code in 1958.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. Also, it could not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities), and could not receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of the Small Business Corporation, whether or not distributed, was subject to taxation at the shareholder level, while deficits were deductible by shareholders in computing their taxable incomes. Net income or deficit was computed in the same manner as for most corporations. The net operating loss deduction and the additional statutory special deductions allowed most corporations, such as for dividends received were not allowed.

Statutory special deductions as shown in this report included the deductions claimed for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere trade corporations. These deductions are those which, by law, were allowed in addition to the ordinary and necessary business deductions and they are therefore shown in the statistics as deductions from net income. See table P.

Table P.—STATUTORY SPECIAL DEDUCTIONS, 1962

Type of return	Total	Dividends received deduction	Deduction for dividends paid on certain preferred stock of public utilities	Net operating loss carry-forward	Western Hemisphere Trade corporation deduction
	(1)	(2)	(3)	(4)	(5)
(Thousand dollars)					
Total returns.....	4,598,082	2,545,998	23,402	1,752,580	236,102
Returns with net income.....	4,445,845	2,433,862	23,301	1,752,580	236,102
Returns without net income....	112,237	112,136	101	-	-

For many corporations, net income less the statutory special deductions equalled income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to Small Business Corporations for which an election was made to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts. The deduction allowed these two types of investment companies for dividends paid was not tabulated.

Net operating loss deductions under Code sections 172 and 812, were based on statutory losses of prior or subsequent years which could be used to reduce taxable in-

come for a specified number of years. The amount shown in this report consisted only of losses from *prior* years actually used to reduce taxable income for 1962, hence the designation net operating loss carryforward. Losses incurred after 1962 and carried back to that year were not reported on the return and therefore could not be included in the statistics. In general, losses were carried back over a three-year period and any amount not offset against income for that period could then be carried forward against income for a period not exceeding five years.

Net operating losses upon which the current-year deduction was based included (1) the excess of ordinary and necessary business expenses over income in the loss year, and, (2) statutory deductions claimed in the loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

The net operating loss deduction claimed for the current year was after deductions for dividends received and for dividends paid on certain preferred stock of public utilities and thus could not exceed the net income of the corporation reduced by these two deductions.

Mutual insurance companies taxed under Code section 821 were not allowed the net operating loss deduction, but life insurance companies were allowed an operations loss deduction, in lieu of the net operating loss deduction. While this deduction was similar in effect to the net operating loss deduction and is reflected in the statistics, it was more narrowly defined and its use as a means of reducing taxable income over a specified period of time was somewhat limited owing to the multi-base character of life insurance company income subject to tax.

The dividends received deduction allowed under Code sections 243-246 and 809 was, in general, equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. However, there were exceptions to this general rule and restrictions on the amount allowable under certain circumstances. These situations were: (1) Dividends received from certain foreign corporations were eligible for the deduction if paid from income considered earned in the United States. (2) The deduction allowable was limited to 62 percent in the case of dividends received on certain preferred stock of public utilities. (3) The deduction was limited to 85 percent of any net income for the year; however, if the corporation incurred a deficit, the deduction was not subject to such a limitation. (4) Small business investment companies were permitted to deduct 100 percent of dividends received.

For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction was about 27 percent of the dividends paid on such stock, or, if the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed 27 percent of the net income after this adjustment.

The Western Hemisphere trade corporation deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United

States, but within the Western Hemisphere. The special deduction was about 27 percent of net income after all other statutory special deductions.

Statistics for statutory special deductions are subject to certain limitations inherent in the methods of reporting these amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in the statistics for the net operating loss deduction and an understatement in amounts shown for the dividends received deduction.

Taxable returns were those that showed an income tax liability before foreign tax credit. Excluded were returns of Small Business Corporations for which an election had been made to be taxed through shareholders. By definition, these returns showed no tax.

A few taxable returns showed no net income. These returns were filed under provisions of law affecting insurance operations and are discussed under Income subject to tax. Because these returns were exceptions to the rule, the income subject to tax, income tax, investment credit, and tentative credit reported on them were included in the statistics for returns with net income in most of the tables in this report.

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and, business, license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes which were part of the sales price of their products as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable, and could not be added to the statistics for taxes paid.

Tentative investment credit was the amount of credit before the limitations based on the size of income tax were applied. It was equal to seven percent of qualified investment. See Changes in Law section of this report.

Total assets were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts.

Asset estimates for the small percentage of returns which failed to provide balance sheet information were based on other schedules including those for depreciation, bad debts, and cost of goods sold. Estimates were also based on information found in reference books and from relationships between income statements and balance sheet items on similar returns which had both statements and were classified in the same industrial group.

Since Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset data for these companies were obtained from statements filed with the return in the form required by State law, or from reference books. In some cases it was necessary to use these same sources for stock casualty and other insurance companies that filed on Form 1120.

Total compiled deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and, (3) net loss from sales of noncapital assets. These deductions were applied against Total compiled receipts in arriving at Compiled net profit or loss shown in this report. Components of total compiled deductions are shown in the income statement, table 2.

For mutual insurance companies (other than life or marine, and other than fire insurance companies issuing perpetual policies), total compiled deductions, reflecting the statutory reporting requirements, were limited to investment expenses but also included net loss from sales of noncapital assets.

Total compiled receipts included the gross taxable receipts before deduction of cost of sales and operations and net losses from sales of noncapital assets. It also included nontaxable interest, but excluded all other nontaxable income recognized by the corporation. The income statement in table 2 shows the components of total compiled receipts.

Total compiled receipts for mutual insurance companies (other than life or marine, and other than fire insurance companies issuing perpetual policies) consisted only of gross investment income and did not include premium income. By law, these mutual companies reported only items of investment income and expense in their income statements.

Undistributed net income of a Small Business Corporation for which an election had been made to be taxed through shareholders was the amount end-of-year shareholders would have received as a dividend if such income had been distributed to them at the end of the corporation's taxable year. Even though undistributed, this amount was nevertheless taxed to these shareholders as ordinary income. The amounts shown may be somewhat understated because not all electing corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained.

Unused investment credit was a derived amount and represented the portion of the investment credit which exceeded the amount which could be used to reduce the tax liability for the current year. The unused investment credit could be carried over to other years. (See Investment credit and Changes in law sections of this report.)

Zero assets was used as a category in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported

in the returns of the acquiring corporations, and, (3) returns of resident foreign corporations (corporations incorporated abroad but conducting business in the United States) other than foreign insurance company returns with balance sheet information for United States branches.

***2. Tables Compiled from
Corporation Income Tax
Returns, 1962***

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ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP

Industrial group	Returns with and without net income									
	Number of returns	Business receipts	Total compiled receipts	Net income (less deficit)	Distributions to stockholders except in own stock	Total assets	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 All industrial groups.....	1,268,042	895,120,385	949,305,342	49,606,038	19,564,780	1,388,126,547	477,961,577	185,549,142	360,128	22,477,291
2 Agriculture, forestry, and fisheries.....	22,130	5,977,917	6,289,029	160,954	61,155	5,175,971	2,965,063	1,441,538	7,857	142,609
3 Mining.....	13,539	11,955,257	12,529,440	793,601	946,129	17,942,320	14,126,515	6,769,675	4,717	623,754
4 Metal mining.....	1,154	1,858,763	1,938,360	111,041	169,402	4,334,611	3,181,663	1,297,363	160	99,843
5 Iron ores.....	211	771,760	815,700	142,262	96,346	1,986,789	1,831,901	632,511	58	66,427
6 Copper, lead and zinc, gold and silver ores.....	419	944,760	975,293	155,329	108,490	2,057,334	1,171,717	575,660	71	27,439
7 Other metal mining.....	524	142,243	147,367	12,020	10,566	290,488	178,045	89,792	31	5,977
8 Bituminous coal and lignite mining.....	2,205	1,796,546	1,870,523	35,485	53,728	2,152,309	1,736,575	856,954	517	100,379
9 Crude petroleum and natural gas.....	6,592	6,037,059	6,382,238	585,136	665,654	8,767,906	6,990,958	3,387,315	2,110	262,041
10 Crude petroleum, natural gas, and natural gas liquids.....	4,260	4,539,288	4,817,229	531,453	645,263	7,422,845	5,732,599	2,682,943	1,130	167,600
11 Oil and gas field services.....	2,332	1,497,771	1,565,009	53,683	20,391	1,345,061	1,258,359	704,372	980	94,441
12 Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,588	2,262,895	2,338,319	61,939	57,345	2,687,494	2,217,319	1,168,045	1,930	161,491
13 Dimension stone, crushed and broken stone, and sand and gravel.....	2,706	1,431,479	1,471,737	74,771	25,384	1,516,570	1,410,842	757,756	1,559	113,499
14 Other nonmetallic minerals, including anthracite mining.....	882	831,416	866,582	112,831	31,961	1,170,924	806,477	410,287	371	47,992
15 Construction.....	90,604	40,311,096	41,065,409	617,156	134,366	19,466,778	6,865,509	3,725,330	25,930	566,777
16 General building contractors.....	33,151	15,111,801	15,422,921	154,407	39,478	8,044,819	1,773,998	668,981	7,352	94,590
17 Highway and street construction and heavy construction.....	9,801	10,041,514	10,346,014	233,784	49,475	5,347,806	3,492,529	2,108,833	4,585	331,908
18 General contractors not allocable.....	256	97,546	98,222	1,466	88	48,773	15,659	9,019	(2)	(2)
19 Special trade contractors.....	46,132	14,927,223	15,069,115	229,535	44,231	5,948,723	1,755,237	921,913	13,877	139,216
20 Contractors not allocable.....	1,264	137,012	135,137	896	1,094	76,657	28,086	16,584	(3)	(2)
21 Manufacturing.....	183,149	399,659,829	407,864,669	25,350,966	9,507,854	292,640,010	187,965,384	96,880,627	85,856	8,721,863
22 Beverage industries.....	3,207	9,171,684	9,320,415	538,947	149,142	5,856,004	3,479,268	1,641,804	1,872	199,738
23 Bottled and canned soft drinks and carbonated waters and flavoring extracts and flavoring sirups.....	2,771	2,452,903	2,534,637	236,003	74,390	1,670,038	1,099,062	555,476	1,634	104,692
24 Malt liquors and malt.....	166	3,229,158	3,261,133	157,032	41,485	1,715,650	1,520,252	706,683	95	66,792
25 Wines, brandy, and brandy spirits.....	127	309,198	312,305	12,707	(3)	232,633	102,945	40,445	50	3,883
26 Distilled, rectified, and blended liquors.....	143	3,180,425	3,212,280	133,205	31,280	2,237,683	757,009	339,200	93	24,371
27 Food and kindred products.....	16,796	55,010,905	55,505,545	1,721,071	562,599	20,596,338	12,978,716	6,349,638	8,616	802,782
28 Meat products.....	2,448	17,272,497	17,322,172	144,326	47,786	2,964,873	1,795,353	842,741	1,271	102,108
29 Dairy products.....	3,815	9,711,041	9,814,176	292,764	97,136	3,663,254	2,643,618	1,365,581	2,044	227,722
30 Canning and preserving fruits, vegetables, and seafoods.....	2,150	5,222,320	5,287,706	196,115	57,423	3,176,296	1,576,653	801,464	937	69,524
31 Grain mill products.....	2,256	7,712,198	7,804,942	337,503	108,906	3,337,066	2,091,647	1,006,765	1,161	95,460
32 Bakery products.....	2,777	5,214,597	5,262,332	168,974	72,339	1,946,167	1,656,106	844,324	1,545	120,452
33 Sugar.....	156	1,751,550	1,799,240	95,997	33,275	1,362,902	935,047	419,974	49	43,415
34 Confectionery and related products.....	774	1,765,578	1,796,670	159,749	45,005	915,889	444,365	228,538	472	28,067
35 Vegetable oil mills and animal, marine, and edible fats and oils.....	527	2,174,752	2,194,475	27,101	20,300	1,137,082	632,337	308,994	329	41,173
36 Other food preparations and kindred products.....	1,811	2,545,378	2,574,872	120,809	31,973	1,225,068	769,784	391,126	750	46,346
37 Food and kindred products not allocable.....	83	1,640,994	1,648,960	181,733	48,456	867,741	427,806	181,131	58	28,515
38 Tobacco manufactures.....	187	5,419,685	5,443,009	66,013	185,455	3,802,975	3,706,659	327,812	105	36,003
39 Textile mill products.....	6,202	15,215,705	15,404,222	646,760	149,894	9,479,267	5,562,187	2,984,240	3,167	320,926
40 Yarn and thread mills.....	437	1,578,031	1,595,401	64,762	15,216	921,397	692,275	378,255	248	35,510
41 Broad woven fabric mills, cotton.....	372	3,253,109	3,289,824	162,493	42,787	2,330,741	1,588,523	864,663	143	78,841
42 Broad woven fabric mills, man-made fiber and silk.....	116	1,279,215	1,291,339	74,691	14,727	862,203	476,664	266,448	64	29,331
43 Broad woven fabric mills, wool: including dyeing and finishing.....	300	1,087,582	1,111,815	31,881	9,771	752,023	419,921	227,738	188	24,330
44 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.....	559	542,393	547,546	21,514	4,146	297,537	154,337	80,980	257	7,610
45 Knitting mills.....	1,967	2,787,304	2,824,473	126,022	20,494	1,448,189	742,878	410,455	1,168	65,413
46 Dyeing and finishing textiles, except wool fabrics and knit goods.....	795	1,020,040	1,032,800	25,419	5,137	475,253	299,152	163,700	451	17,193
47 Floor covering mills.....	276	842,496	851,217	20,021	5,392	502,819	308,430	155,670	165	16,091
48 Other textile goods.....	1,302	1,326,704	1,344,143	42,940	8,855	745,021	330,344	176,851	461	14,888
49 Textile mill products not allocable.....	78	1,498,831	1,515,664	77,011	23,369	1,444,084	549,663	299,480	22	31,719
50 Apparel and other finished products made from fabrics and similar materials.....	17,684	15,017,404	15,135,399	370,338	60,869	5,870,430	1,258,584	656,837	6,992	98,074
51 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.....	3,137	4,678,770	4,723,785	160,056	23,399	2,234,507	428,854	230,055	1,592	35,958
52 Women's, misses', children's, and infants' outerwear and undergarments.....	8,727	7,083,542	7,133,609	144,797	22,007	2,293,379	621,236	212,838	3,344	37,315
53 Hats, caps, and millinery, fur goods, and other apparel and accessories.....	2,253	1,110,854	1,117,790	18,160	7,878	454,538	106,879	61,181	606	5,806
54 Other fabricated textile products.....	3,382	1,908,662	1,923,662	39,705	6,172	776,017	279,112	140,363	1,365	17,007
55 Apparel and other finished products made from fabrics and similar materials not allocable.....	185	235,576	236,553	7,620	1,413	111,989	22,503	12,400	85	1,988
56 Lumber and wood products, except furniture.....	9,178	8,099,209	8,405,794	259,345	112,339	6,139,644	3,459,883	1,743,672	4,087	207,431
57 Logging camps, logging contractors, and sawmills and planing mills.....	3,505	3,548,966	3,748,477	144,601	76,878	3,189,783	2,103,255	1,090,746	1,499	140,129
58 Millwork, veneer, plywood, and prefabricated structural wood products.....	3,376	3,254,876	3,340,020	75,271	23,802	2,219,786	997,070	451,127	1,651	48,945
59 Wooden containers and other wood products.....	2,297	1,295,367	1,317,297	39,473	11,659	730,075	359,558	201,799	937	18,357
60 Furniture and fixtures.....	5,986	5,486,712	5,554,134	217,080	43,481	2,690,503	1,143,105	574,861	2,788	65,254
61 Household furniture.....	3,791	3,505,729	3,549,550	123,701	27,184	1,578,758	695,394	360,225	1,772	35,651
62 Office, public building, and other furniture and fixtures.....	2,195	1,980,983	2,004,584	93,379	16,297	1,111,745	447,711	214,636	1,016	29,603
63 Paper and allied products.....	3,581	13,008,533	13,290,443	948,378	328,244	11,438,684	9,578,044	4,459,406	1,996	483,413
64 Pulp mills.....	31	420,297	442,193	32,991	9,779	719,822	599,421	230,098	18	59,799
65 Paper, paperboard, building paper, and building board mills.....	351	7,188,112	7,364,838	549,660	229,599	7,388,690	6,862,371	3,256,196	223	279,560
66 Paperboard containers and boxes.....	1,503	2,303,724	2,338,333	119,773	28,526	1,385,860	949,033	459,513	757	66,323
67 Converted paper and paperboard products, except containers and boxes.....	1,696	3,096,390	3,145,084	245,954	60,336	1,944,312	1,167,219	513,599	998	77,731

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with net income									
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Returns other than Form 1120-S						
				Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit		Tax after investment credit (Thousand dollars)
								Number of returns	Amount (Thousand dollars)	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1 All industrial groups.....	783,195	825,254,516	56,248,301	704,256	55,196,975	51,722,846	23,930,297	249,366	833,687	23,096,610
2 Agriculture, forestry, and fisheries.....	12,734	4,953,291	288,618	10,527	250,539	206,841	80,999	4,451	3,616	77,383
3 Mining.....	6,445	9,575,465	1,257,226	5,758	1,245,439	1,074,892	533,855	2,700	16,082	517,773
4 Metal mining.....	282	1,694,134	265,973	239	265,973	204,436	104,796	47	2,936	101,860
5 Iron ores.....	61	664,486	95,163	40	94,605	65,781	33,306	13	977	32,329
6 Copper, lead and zinc, gold and silver ores.....	91	943,210	162,256	91	162,256	131,982	68,292	13	1,674	66,618
7 Other metal mining.....	130	86,438	8,554	108	8,236	6,673	3,198	21	285	2,913
8 Bituminous coal and lignite mining.....	967	1,468,506	68,486	859	66,972	51,774	20,699	264	2,668	18,031
9 Crude petroleum and natural gas.....	3,006	4,512,291	782,307	2,642	776,178	695,857	352,060	1,043	4,873	347,187
10 Crude petroleum, natural gas, and natural gas liquids.....	1,784	3,438,939	687,700	1,636	683,921	617,801	315,063	421	2,347	312,716
11 Oil and gas field services.....	1,222	1,073,352	94,607	1,006	92,257	78,056	36,997	622	2,526	34,471
12 Mining and quarrying of nonmetallic minerals, and anthracite mining.....	2,190	1,900,534	140,460	2,018	137,192	122,825	56,300	1,346	5,605	50,695
13 Dimension stone, crushed and broken stone, and sand and gravel.....	1,791	1,247,940	100,644	1,660	97,568	93,946	42,715	1,121	4,751	37,964
14 Other nonmetallic minerals, including anthracite mining.....	399	652,594	39,816	358	39,624	28,879	13,585	225	854	12,731
15 Construction.....	53,010	31,741,147	1,111,045	44,754	1,001,810	882,394	366,800	17,407	16,325	350,475
16 General building contractors.....	17,597	11,536,144	339,458	15,431	313,072	269,592	110,797	4,770	2,654	108,143
17 Highway and street construction and heavy construction.....	6,188	8,061,415	361,826	5,738	348,419	317,110	141,465	3,297	10,301	131,164
18 General contractors not allocable.....	81	10,868	503	58	422	217	78	(2)	(2)	(2)
19 Special trade contractors.....	28,732	12,043,483	405,220	23,213	336,719	293,911	113,863	9,300	3,367	110,496
20 Contractors not allocable.....	412	89,237	4,038	308	3,178	1,564	597	(2)	(2)	(2)
21 Manufacturing.....	120,687	369,340,766	27,200,501	108,947	26,982,317	25,296,371	12,642,955	62,512	420,813	12,222,142
22 Beverage industries.....	2,229	8,185,311	568,446	2,102	565,586	545,258	271,100	1,437	8,828	262,272
23 Bottled and canned soft drinks and carbonated waters and flavoring extracts and flavoring sirups.....	1,943	2,279,700	247,688	1,818	244,891	237,866	116,991	1,250	4,060	112,931
24 Malt liquors and malt.....	119	2,861,440	169,573	119	169,573	167,153	85,571	79	3,240	82,331
25 Wines, brandy, and brandy spirits.....	97	221,138	13,111	95	13,048	12,540	6,132	(2)	(2)	(2)
26 Distilled, rectified, and blended liquors.....	70	2,823,033	138,074	70	138,074	127,699	62,406	63	1,312	61,094
27 Food and kindred products.....	11,166	48,602,726	1,880,673	9,957	1,860,887	1,805,273	901,886	6,129	39,354	862,532
28 Meat products.....	1,763	15,072,203	166,276	1,613	161,469	151,768	73,104	953	4,989	68,115
29 Dairy products.....	2,586	8,765,823	315,355	2,270	310,435	302,447	148,199	1,518	11,967	126,232
30 Canning and preserving fruits, vegetables, and seafoods.....	1,286	4,143,579	228,985	1,218	227,058	220,247	110,403	626	3,525	106,878
31 Grain mill products.....	1,514	7,382,173	348,786	1,245	344,640	334,721	168,736	766	5,119	163,617
32 Bakery products.....	1,724	4,154,787	196,639	1,536	195,334	191,714	95,383	1,115	5,210	90,173
33 Sugar.....	80	1,607,687	103,139	80	103,139	96,618	49,332	37	2,512	46,820
34 Confectionery and related products.....	548	1,588,765	169,609	526	169,589	167,525	84,844	326	1,268	83,576
35 Vegetable oil mills and animal, marine, and edible fats and oils.....	360	1,847,336	40,828	355	40,325	36,490	17,243	269	1,005	16,238
36 Other food preparations and kindred products.....	1,257	2,428,789	127,771	1,066	125,613	120,634	59,706	483	1,969	57,737
37 Food and kindred products not allocable.....	48	1,611,584	183,285	48	183,285	183,109	94,936	36	1,790	93,146
38 Tobacco manufactures.....	182	5,429,017	616,773	142	615,899	613,233	318,122	101	2,573	315,549
39 Textile mill products.....	4,434	13,924,680	719,725	4,166	711,155	675,068	331,350	2,458	17,618	313,732
40 Yarn and thread mills.....	353	1,457,156	70,544	352	70,271	66,129	32,631	200	2,009	30,622
41 Broad woven fabric mills, cotton.....	227	3,042,851	175,113	227	175,113	171,320	85,860	130	4,725	81,135
42 Broad woven fabric mills, man-made fiber and silk.....	85	1,241,358	76,049	83	75,840	73,992	37,965	60	1,846	36,119
43 Broad woven fabric mills, wool: including dyeing and finishing.....	207	926,425	47,206	207	47,206	42,757	21,464	149	1,127	20,337
44 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.....	471	501,984	23,639	467	23,520	22,857	10,579	228	426	10,153
45 Knitting mills.....	1,422	2,563,663	140,117	1,288	136,390	131,597	62,200	886	3,217	58,983
46 Dyeing and finishing textiles, except wool fabrics and knit goods.....	604	842,830	32,660	540	31,100	26,933	11,622	304	691	10,931
47 Floor covering mills.....	185	728,193	24,996	184	24,784	21,838	10,278	116	830	9,448
48 Other textile goods.....	826	1,119,374	51,357	764	48,887	43,729	20,494	365	737	19,757
49 Textile mill products not allocable.....	54	1,500,846	78,044	54	78,044	73,916	38,257	20	2,010	36,247
50 Apparel and other finished products made from fabrics and similar materials.....	11,558	13,101,610	452,689	10,102	432,295	401,365	183,571	5,453	4,312	179,259
51 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.....	2,351	4,280,684	177,807	2,209	175,583	167,575	80,425	1,392	1,716	78,709
52 Women's, misses', children's, and infants' outerwear and undergarments.....	5,734	6,018,837	187,271	4,928	174,953	154,843	69,002	2,524	1,435	67,567
53 Hats, caps, and millinery, fur goods, and other apparel and accessories.....	1,207	867,843	28,100	966	24,689	23,331	10,109	385	297	9,812
54 Other fabricated textile products.....	2,191	1,717,337	51,184	1,925	48,746	47,531	20,146	1,080	757	19,389
55 Apparel and other finished products made from fabrics and similar materials not allocable.....	75	216,909	8,327	74	8,324	8,085	3,889	(2)	(2)	(2)
56 Lumber and wood products, except furniture.....	5,623	6,895,367	345,877	4,829	323,046	304,809	105,061	2,666	7,696	97,365
57 Logging camps, logging contractors, and sawmills and planing mills.....	2,092	3,101,528	178,294	1,715	166,238	160,324	47,990	904	4,723	43,267
58 Millwork, veneer, plywood, and prefabricated structural wood products.....	1,955	2,654,453	114,429	1,788	111,569	105,559	40,338	1,096	2,139	38,199
59 Wooden containers and other wood products.....	1,576	1,139,386	53,154	1,326	45,239	38,926	16,733	666	834	15,899
60 Furniture and fixtures.....	3,967	4,698,901	269,006	3,641	261,826	251,290	120,174	2,067	2,742	117,432
61 Household furniture.....	2,537	2,975,301	159,454	2,315	152,628	146,105	69,580	1,281	1,455	68,125
62 Office, public building, and other furniture and fixtures.....	1,430	1,723,600	109,552	1,326	109,198	105,185	50,594	786	1,287	49,307
63 Paper and allied products.....	2,522	12,443,896	1,008,311	2,371	1,005,069	976,314	470,185	1,561	24,490	445,695
64 Pulp mills.....	17	395,462	41,551	17	41,551	41,438	17,324	15	1,078	16,246
65 Paper, paperboard, building paper, and building board mills.....	276	7,106,659	573,256	276	573,256	556,641	265,710	203	15,315	250,395
66 Paperboard containers and boxes.....	1,056	2,095,301	130,752	993	128,818	125,613	60,476	611	3,922	56,554
67 Converted paper and paperboard products, except containers and boxes.....	1,173	2,846,474	262,752	1,085	261,444	252,622	126,675	732	4,175	122,500

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.--NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP--Continued

Industrial group	Returns with and without net income									
	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Total assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing--Continued										
68 Printing, publishing, and allied industries.....	21,698	14,577,178	14,954,814	926,635	234,659	10,246,342	5,039,124	2,374,607	8,693	343,828
69 Newspapers: publishing, publishing and printing.....	4,650	4,678,907	4,844,466	432,431	108,378	3,736,684	1,998,543	889,593	1,817	101,013
70 Periodicals: publishing, publishing and printing.....	1,733	2,144,408	2,202,952	62,065	31,711	1,445,247	478,787	223,344	444	36,591
71 Books.....	1,260	1,558,897	1,615,427	112,274	28,470	1,396,456	264,798	112,240	370	28,756
72 Commercial printing, manifold business forms, and greeting cards.....	9,718	4,828,356	4,884,430	240,451	48,158	2,799,602	1,875,674	922,225	4,503	146,396
73 Other publishing, bookbinding and related industries, and service industries for the printing trade.....	4,596	1,191,045	1,227,843	65,328	14,920	743,666	351,243	190,255	1,421	24,595
74 Printing, publishing, and allied industries not allocable.....	341	175,565	179,696	14,086	3,022	130,687	70,079	36,950	138	6,477
75 Chemicals and allied products.....	11,032	29,617,068	30,509,849	3,424,510	1,730,129	27,500,512	20,472,673	10,374,541	4,903	1,082,649
76 Industrial inorganic and organic chemicals.....	1,430	4,808,563	4,939,607	363,132	137,610	5,297,152	3,734,658	1,666,597	711	236,311
77 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.....	1,226	5,655,193	5,895,904	979,862	888,520	6,317,771	5,453,060	3,020,428	606	305,143
78 Drugs.....	1,738	3,385,462	3,549,081	636,997	202,769	3,251,089	1,507,970	658,279	648	71,057
79 Soap, detergents, and cleaning preparations.....	1,456	2,834,930	2,884,002	254,135	83,077	1,566,045	640,569	276,746	579	44,909
80 Paints, varnishes, lacquers, enamels, and allied products.....	1,730	2,708,862	2,743,549	177,878	69,753	1,677,569	637,438	211,206	1,031	36,103
81 Perfumes, cosmetics, and other toilet preparations.....	766	1,296,894	1,330,039	167,524	35,940	799,518	213,243	87,339	208	17,538
82 Agricultural chemicals.....	1,115	1,391,416	1,408,154	46,988	17,412	1,111,858	763,984	334,767	557	42,333
83 Gum and wood chemicals and other chemical products.....	1,372	2,971,470	3,051,605	282,787	76,821	2,301,324	1,826,723	950,956	513	97,640
84 Chemicals and allied products not allocable.....	199	4,564,278	4,707,908	515,207	218,227	5,178,186	5,701,028	3,168,223	50	231,615
85 Petroleum refining and related industries.....	1,058	39,103,804	41,060,106	1,885,282	1,676,713	46,690,134	37,847,808	19,569,217	574	931,450
86 Petroleum refining.....	335	37,965,050	39,897,795	1,837,968	1,660,765	45,805,959	37,282,130	19,290,423	153	900,744
87 Paving and roofing materials and other products of petroleum and coal.....	723	1,138,754	1,162,311	47,314	15,948	884,175	565,678	278,794	421	30,706
88 Rubber and miscellaneous plastics products.....	4,754	8,809,623	8,953,216	510,138	137,003	5,998,509	3,598,576	1,944,913	2,542	270,227
89 Tires and inner tubes.....	86	4,643,888	4,742,974	303,738	111,365	3,548,633	2,339,411	1,336,500	73	160,609
90 Rubber footwear, reclaimed rubber, and other fabricated rubber products.....	1,137	1,853,499	1,879,599	106,425	18,335	1,314,134	640,632	323,084	660	39,131
91 Miscellaneous plastics products.....	3,531	2,312,236	2,330,643	99,975	7,303	1,135,742	618,533	285,329	1,809	70,487
92 Leather and leather products.....	2,590	3,892,554	3,928,449	137,080	35,101	1,818,812	522,303	286,770	1,439	36,936
93 Footwear, except rubber.....	845	2,397,615	2,422,250	94,379	27,540	1,161,071	299,998	159,613	578	25,298
94 Leather and other leather products.....	1,745	1,494,939	1,506,199	42,701	7,561	657,741	222,305	127,157	861	11,638
95 Stone, clay, and glass products.....	8,358	11,044,086	11,259,942	836,393	310,126	9,777,787	8,299,524	4,154,978	4,187	435,993
96 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.....	832	2,890,098	2,946,317	295,376	101,001	2,423,568	1,982,324	1,054,332	393	111,453
97 Cement, hydraulic.....	160	1,028,055	1,044,009	150,547	67,236	1,791,658	1,986,768	859,469	72	89,287
98 Structural clay products.....	654	877,086	895,169	48,416	18,013	863,281	714,933	377,862	395	31,265
99 Pottery and related products.....	417	420,016	423,989	12,103	2,361	259,296	162,844	90,839	249	5,677
100 Concrete, gypsum, and plaster products.....	4,909	3,345,965	3,420,365	175,724	64,940	2,621,942	2,190,548	1,119,818	2,428	140,534
101 Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.....	1,446	2,482,866	2,530,093	154,227	56,575	1,818,042	1,262,107	652,658	650	57,777
102 Primary metal industries.....	4,637	28,293,740	28,723,538	1,368,341	756,903	29,518,295	26,696,608	14,407,056	2,778	771,102
103 Blast furnaces, steel works, and rolling and finishing mills.....	303	14,932,734	15,193,012	779,729	527,664	17,831,309	17,852,711	10,065,073	202	518,778
104 Iron and steel foundries.....	1,077	2,204,981	2,234,022	116,346	34,880	1,546,106	1,181,851	648,828	666	48,660
105 Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.....	900	8,566,243	8,679,026	371,828	163,707	8,783,425	6,721,587	3,170,020	545	153,706
106 Nonferrous foundries.....	1,339	1,021,528	1,028,984	36,795	6,887	504,100	330,066	165,773	758	20,067
107 Other primary metal industries.....	933	1,424,993	1,454,260	64,154	23,383	761,748	556,266	327,802	544	28,285
108 Primary metal industries not allocable.....	85	133,261	134,234	511	382	91,607	54,130	29,560	(2)	(2)
109 Fabricated metal products (including ordnance), except machinery and transportation equipment.....	18,993	23,201,715	23,516,765	1,192,615	319,871	14,346,446	8,139,578	4,006,724	10,032	444,267
110 Metal cans.....	85	2,486,939	2,514,608	138,533	59,030	1,839,970	1,457,962	577,384	73	64,080
111 Outlets, hand tools, and general hardware.....	1,081	1,653,547	1,693,767	187,886	58,768	1,228,760	572,084	291,023	534	35,279
112 Heating apparatus (except electric) and plumbing fixtures.....	836	2,224,230	2,269,778	120,719	34,598	1,545,379	758,558	365,057	418	35,672
113 Fabricated structural metal products.....	5,383	5,449,343	5,522,942	116,381	38,281	3,172,073	1,391,924	729,885	2,674	66,218
114 Screw machine products, and bolts, nuts, screws, rivets and washers.....	1,662	1,708,992	1,731,139	113,601	18,473	1,070,361	755,099	408,030	1,005	44,315
115 Metal stampings.....	1,682	2,032,528	2,057,061	94,567	23,330	1,230,677	804,308	409,320	998	49,294
116 Coating, engraving, and allied services.....	2,753	855,727	864,598	41,990	5,035	415,048	269,644	142,895	1,244	19,245
117 Ordnance and accessories.....	124	1,455,658	1,473,460	117,100	30,045	758,860	502,396	245,819	58	34,231
118 Miscellaneous fabricated wire products and other fabricated metal products.....	5,186	4,839,353	4,886,929	250,736	49,451	2,777,754	1,437,980	733,353	2,918	90,811
119 Fabricated metal products not allocable.....	201	495,398	502,483	11,042	2,860	307,564	189,623	103,958	110	5,122
120 Machinery, except electrical and transportation equipment.....	19,458	28,541,415	29,176,056	2,254,807	577,542	22,734,306	11,864,864	6,346,386	9,478	606,124
121 Engines and turbines.....	185	951,072	964,823	73,554	22,686	624,328	296,853	144,969	92	17,656
122 Farm machinery and equipment.....	829	3,760,489	3,847,209	175,544	66,781	3,128,095	1,456,976	783,954	467	65,479
123 Construction, mining, and materials handling machinery and equipment.....	1,774	4,673,868	4,769,942	352,583	114,617	3,815,554	1,624,421	831,137	808	86,581
124 Metalworking machinery and equipment.....	4,653	3,720,990	3,798,509	263,920	58,126	2,777,374	1,756,741	985,944	2,265	91,105
125 Special industry machinery, except metalworking machinery.....	3,024	3,270,393	3,421,992	240,726	62,650	2,835,897	1,185,100	576,878	1,558	65,237
126 General industrial machinery and equipment.....	1,894	3,712,639	3,766,957	313,102	72,977	2,662,976	1,421,133	766,501	1,000	69,195
127 Office, computing, and accounting machines.....	313	3,902,804	3,986,648	607,994	118,532	3,800,063	2,663,202	1,520,612	157	124,507
128 Service industry machines.....	966	1,821,279	1,847,270	82,939	22,586	1,176,806	424,412	202,137	533	20,690
129 Other machinery, except electrical and transportation equipment.....	5,655	1,673,509	1,698,465	93,597	16,214	946,211	617,504	315,367	2,519	46,804
130 Machinery, except electrical and transportation equipment, not allocable.....	165	1,054,372	1,074,241	50,849	22,373	967,002	418,522	218,887	79	19,470

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Returns with net income									
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Returns other than Form 1120-S						
					Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit		Tax after investment credit (Thousand dollars)
									Number of returns	Amount (Thousand dollars)	
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
	Manufacturing—Continued										
68	Printing, publishing, and allied industries.....	14,131	12,819,759	1,045,580	12,540	1,030,002	972,902	472,817	6,336	16,766	456,051
69	Newspapers: publishing, publishing and printing	2,848	4,470,963	445,240	2,674	442,142	421,234	209,100	1,445	5,670	203,430
70	Periodicals: publishing, publishing and printing	973	1,810,115	105,178	903	104,971	89,657	43,785	301	1,128	42,657
71	Books.....	800	1,200,906	129,392	777	128,998	123,800	61,924	266	1,294	60,630
72	Commercial printing, manifold business forms, and greeting cards.	6,491	4,139,074	275,247	5,464	265,507	255,707	121,062	3,101	7,367	113,695
73	Other publishing, bookbinding and related industries, and service industries for the printing trade.	2,835	1,020,933	75,919	2,539	73,780	68,052	30,365	1,105	910	29,455
74	Printing, publishing, and allied industries not allocable.	184	177,768	14,604	183	14,604	14,452	6,581	(2)	(2)	(2)
75	Chemicals and allied products.....	6,992	29,270,808	3,551,955	6,510	3,540,942	3,330,226	1,684,673	3,456	62,008	1,622,665
76	Industrial inorganic and organic chemicals.....	1,034	4,763,124	385,103	930	382,773	371,863	188,085	488	12,253	175,832
77	Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	695	5,449,795	1,030,103	674	1,030,055	895,542	461,150	393	19,469	441,681
78	Drugs.....	1,053	3,429,591	650,140	951	645,939	627,848	314,006	422	4,145	309,861
79	Soap, detergents, and cleaning preparations.....	754	2,746,692	259,979	691	259,692	252,874	129,084	419	2,064	127,020
80	Paints, varnishes, lacquers, enamels, and allied products.	1,239	2,585,877	186,367	1,216	186,207	181,108	90,194	739	1,948	88,246
81	Perfumes, cosmetics, and other toilet preparations.	434	1,300,109	171,498	393	170,994	167,568	85,032	200	755	84,277
82	Agricultural chemicals.....	826	1,305,105	58,428	785	57,618	48,346	22,736	361	1,228	21,508
83	Gum and wood chemicals and other chemical products.	865	2,987,828	294,384	779	291,712	283,071	140,569	388	5,142	135,427
84	Chemicals and allied products not allocable.....	92	4,702,687	515,953	91	515,952	502,006	253,817	46	15,004	238,813
85	Petroleum refining and related industries.....	724	36,355,190	1,923,600	680	1,917,456	1,361,669	692,005	445	25,913	666,092
86	Petroleum refining.....	195	35,301,500	1,871,297	173	1,869,070	1,315,059	670,124	107	24,699	645,425
87	Paving and roofing materials and other products of petroleum and coal.	529	1,053,690	52,303	507	48,386	46,610	21,881	338	1,214	20,667
88	Rubber and miscellaneous plastics products.....	3,301	8,368,954	549,575	3,045	546,082	522,909	261,196	1,834	14,906	246,290
89	Tires and inner tubes.....	62	4,602,043	309,160	62	309,160	301,686	155,772	50	10,258	145,514
90	Rubber footwear, reclaimed rubber, and other fabricated rubber products.	907	1,737,695	115,387	844	115,096	108,072	53,512	518	1,556	51,956
91	Miscellaneous plastics products.....	2,332	2,029,216	125,028	2,139	121,826	113,151	51,912	1,266	3,092	48,820
92	Leather and leather products.....	1,751	3,391,185	155,812	1,645	154,525	147,557	71,695	1,033	1,663	70,032
93	Footwear, except rubber.....	593	2,130,133	103,472	550	103,031	99,359	49,469	414	1,148	48,321
94	Leather and other leather products.....	1,158	1,261,052	52,340	1,095	51,494	48,198	22,226	619	515	21,711
95	Stone, clay, and glass products.....	5,607	10,130,858	921,443	5,044	913,118	871,008	433,981	3,295	19,948	414,033
96	Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	543	2,733,444	309,794	500	307,591	289,345	147,835	320	5,644	142,191
97	Cement, hydraulic.....	73	1,037,627	153,850	73	153,850	149,182	76,914	70	4,778	72,136
98	Structural clay products.....	384	757,675	60,264	384	60,264	57,121	27,933	277	1,299	26,634
99	Pottery and related products.....	258	352,561	15,985	255	15,806	14,575	6,870	187	273	6,597
100	Concrete, gypsum, and plaster products.....	3,403	2,883,858	213,898	3,029	209,375	200,257	94,365	1,940	5,191	89,174
101	Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.	946	2,365,693	167,652	803	166,232	160,528	80,064	501	2,763	77,301
102	Primary metal industries.....	3,162	26,369,420	1,490,941	3,030	1,488,049	1,365,165	689,034	2,083	44,851	644,183
103	Blast furnaces, steel works, and rolling and finishing mills.	187	14,172,341	837,242	187	837,242	783,516	402,609	143	33,751	368,858
104	Iron and steel foundries.....	675	1,887,882	135,440	591	134,774	131,204	65,185	450	2,408	62,777
105	Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.	658	8,097,972	391,579	657	391,397	330,978	165,144	429	6,443	158,701
106	Nonferrous foundries.....	924	865,803	48,176	902	47,838	46,585	21,271	594	865	20,406
107	Other primary metal industries.....	699	1,252,253	76,729	675	75,024	71,121	33,978	451	1,366	32,612
108	Primary metal industries not allocable.....	19	93,169	1,775	18	1,774	1,761	847	(2)	(2)	(2)
109	Fabricated metal products (including ordnance), except machinery and transportation equipment.	13,424	20,450,101	1,361,025	12,127	1,326,459	1,251,452	608,752	7,283	22,213	586,539
110	Metal cans.....	61	2,485,249	140,735	61	140,735	128,394	65,069	61	4,194	60,875
111	Cutlery, hand tools, and general hardware.....	803	1,621,425	193,009	761	192,720	186,634	93,680	463	1,959	91,721
112	Heating apparatus (except electric) and plumbing fixtures.	580	2,054,311	139,258	499	137,881	133,739	67,860	281	1,940	65,920
113	Fabricated structural metal products.....	3,484	4,113,524	193,622	3,200	186,646	170,102	78,388	1,808	2,632	75,756
114	Screw machine products, and bolts, nuts, screws, rivets and washers.	1,339	1,610,964	118,734	1,232	116,048	105,703	50,937	827	2,454	48,483
115	Metal stampings.....	1,176	1,828,005	108,090	1,069	101,252	96,325	46,417	652	2,371	44,046
116	Coating, engraving, and allied services.....	2,049	735,458	52,938	1,779	45,161	41,553	17,358	928	716	16,642
117	Ordinance and accessories.....	88	1,458,238	117,834	88	117,834	117,092	58,792	76	1,805	56,987
118	Miscellaneous fabricated wire products and other fabricated metal products.	3,667	4,153,453	284,051	3,263	275,436	261,515	125,288	2,093	3,951	121,337
119	Fabricated metal products not allocable.....	177	389,474	12,754	175	12,746	10,395	4,963	(2)	(2)	(2)
120	Machinery, except electrical and transportation equipment.	13,355	26,224,028	2,423,423	12,088	2,390,191	2,312,746	1,157,767	7,015	29,199	1,128,568
121	Engines and turbines.....	73	907,968	85,951	71	85,939	83,533	43,103	44	760	42,343
122	Farm machinery and equipment.....	614	3,519,970	192,829	546	191,056	180,498	91,572	380	2,770	88,802
123	Construction, mining, and materials handling machinery and equipment.	1,257	4,233,521	372,768	1,176	365,633	354,883	180,130	613	4,435	175,695
124	Metalworking machinery and equipment.....	3,331	3,436,484	283,479	2,935	279,035	267,664	129,127	1,759	4,936	124,191
125	Special industry machinery, except metalworking machinery.	1,973	3,066,568	263,459	1,847	258,022	245,633	120,398	1,113	2,997	117,401
126	General industrial machinery and equipment.....	1,400	3,415,866	323,966	1,335	321,138	311,705	155,310	763	3,701	151,609
127	Office, computing, and accounting machines.....	222	3,768,630	623,407	201	622,302	611,734	315,676	141	5,760	309,916
128	Service industry machines.....	652	1,610,210	106,069	611	106,021	103,647	51,360	415	847	50,513
129	Other machinery, except electrical and transportation equipment.	3,757	1,456,482	112,633	3,290	102,183	95,731	41,800	1,733	2,152	39,648
130	Machinery, except electrical and transportation equipment, not allocable.	76	808,729	58,862	76	58,862	57,718	29,291	54	841	28,450

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income									
	Number of returns	Business receipts	Total compiled receipts	Net income (less deficit)	Distributions to stockholders except in own stock	Total assets	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing—Continued										
131 Electrical machinery, equipment, and supplies.....	8,133	25,309,306	25,751,560	1,504,194	486,602	17,001,634	6,755,817	3,444,818	3,822	472,807
132 Electric transmission and distribution equipment.....	717	6,221,930	6,285,559	568,686	201,199	3,841,157	1,926,448	1,045,755	360	139,373
133 Electrical industrial apparatus.....	850	1,464,136	1,476,717	97,512	21,175	966,250	458,355	217,243	465	25,221
134 Household appliances.....	397	2,876,916	3,019,801	224,512	72,812	2,196,318	642,926	309,095	195	35,949
135 Electric lighting and wiring equipment.....	1,252	1,450,101	1,467,932	91,801	17,379	820,026	326,813	179,488	511	21,228
136 Radio and television receiving sets, except communication types.....	616	3,463,357	3,521,702	159,833	42,551	2,069,299	720,139	318,403	189	51,023
137 Communication equipment.....	686	2,628,058	2,681,517	115,788	33,275	2,166,015	618,963	301,687	279	49,421
138 Electronic components and accessories.....	2,630	3,130,583	3,165,833	58,774	11,814	2,036,319	691,630	295,697	1,330	77,362
139 Other electrical machinery, equipment, and supplies.....	829	1,412,676	1,435,976	96,388	27,166	845,852	355,522	179,192	400	20,179
140 Electrical machinery, equipment, and supplies not allocable.....	156	2,661,549	2,696,523	90,900	59,231	2,060,398	1,015,021	598,258	93	53,051
141 Transportation equipment, except motor vehicles....	2,357	17,841,920	18,007,903	698,251	184,924	9,990,338	4,086,792	2,135,243	927	301,684
142 Aircraft.....	187	9,995,035	10,044,803	401,953	62,471	5,027,954	1,487,156	812,120	55	149,701
143 Aircraft parts.....	609	4,676,355	4,729,919	205,760	74,943	2,653,424	1,198,740	680,988	321	100,791
144 Ship and boat building and repairing.....	979	1,153,254	1,170,886	18,748	8,901	702,974	370,975	190,606	294	14,981
145 Railroad equipment.....	94	1,186,012	1,221,655	46,437	36,220	1,302,613	916,561	403,481	66	30,830
146 Motorcycles, bicycles, and parts and other transportation equipment.....	488	831,264	840,640	25,353	2,389	303,373	113,360	47,958	191	5,381
147 Motor vehicles and motor vehicle equipment.....	2,242	28,605,684	29,224,704	4,226,930	1,192,012	20,301,954	11,692,045	6,722,125	1,169	492,617
148 Motor vehicles, passenger car bodies, truck and bus bodies, and truck trailers.....	810	24,485,417	25,057,679	3,884,636	1,109,083	17,646,761	10,283,161	5,987,679	381	421,938
149 Motor vehicle parts and accessories.....	1,432	4,120,267	4,167,025	342,294	82,929	2,655,193	1,408,884	734,446	788	70,679
150 Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	4,267	7,468,924	7,664,483	692,809	181,536	5,967,690	2,906,953	1,436,731	2,010	210,595
151 Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.....	1,725	3,845,492	3,894,820	220,676	50,630	2,939,149	1,274,851	601,580	772	91,691
152 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods.....	1,901	1,540,042	1,566,143	105,123	21,745	1,018,722	425,385	209,040	932	33,694
153 Photographic equipment and supplies.....	456	1,715,071	1,830,525	345,309	105,747	1,753,433	1,116,277	573,152	197	80,129
154 Watches, clocks, clockwork operated devices, and parts.....	185	368,319	372,995	21,701	3,414	256,386	90,440	52,959	(2)	(2)
155 Other manufacturing industries.....	10,751	6,922,975	7,073,718	375,049	92,714	4,873,406	1,852,273	938,248	3,679	107,963
156 Jewelry, silverware, and plated ware.....	1,472	672,415	677,865	29,597	5,763	450,418	134,480	78,118	314	5,192
157 Costume jewelry and costume novelties, except precious metal.....	622	201,223	202,094	2,053	841	88,489	34,110	20,797	206	2,425
158 Toys, amusement, sporting and athletic goods.....	1,746	1,624,310	1,682,071	85,826	15,916	1,463,618	309,911	154,471	623	22,679
159 Manufacturing, not elsewhere classified.....	6,078	3,367,431	3,418,944	181,600	46,763	2,083,757	959,109	475,743	2,311	52,360
160 Manufacturing not allocable.....	833	1,057,596	1,092,744	75,613	23,431	787,124	414,663	209,119	225	25,307
161 Transportation, communication, electric, gas, and sanitary services.....	52,701	71,691,979	73,156,453	8,010,628	3,578,665	161,024,791	169,878,027	43,239,875	20,289	8,756,844
162 Transportation.....	39,736	31,843,588	33,204,839	1,063,126	588,364	51,248,719	53,526,705	17,715,436	13,937	2,534,176
163 Railroad transportation.....	474	10,138,265	10,820,546	344,707	346,894	32,227,130	34,957,504	9,634,793	185	836,729
164 Local and suburban transit.....	922	584,859	598,497	13,384	9,966	690,861	713,861	377,984	313	38,078
165 Motor freight transportation and warehousing.....	20,769	10,001,265	10,202,629	319,606	46,361	5,273,971	5,248,983	2,759,796	9,104	557,925
166 Taxicabs, intercity passenger transportation, school buses, and other local and interurban passenger transportation.....	6,654	1,397,260	1,454,922	93,299	28,084	1,153,399	977,269	530,745	1,224	102,177
167 Pipe line transportation.....	290	762,642	775,385	133,072	45,586	1,610,776	2,006,829	818,679	118	63,052
168 Water transportation.....	4,181	2,916,693	3,074,572	89,699	45,227	3,900,920	3,476,054	1,270,335	1,102	272,120
169 Transportation by air.....	1,662	3,928,166	4,119,079	8,146	24,379	4,363,773	4,459,710	1,643,644	398	525,265
170 Transportation services.....	4,705	2,099,215	2,142,873	60,095	41,867	2,006,994	1,675,172	675,967	1,489	137,520
171 Transportation not allocable.....	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)
172 Communication.....	6,662	17,188,972	17,488,146	3,364,632	1,121,708	37,127,360	37,004,225	8,375,177	3,604	3,024,902
173 Telephone communication (wire or radio).....	2,466	14,350,231	14,563,287	3,052,908	1,044,413	34,137,708	35,141,771	7,550,398	1,560	2,929,798
174 Telegraph communication (wire and radio).....	43	355,197	356,713	5,093	10,984	630,794	698,250	256,715	(2)	(2)
175 Radio broadcasting and television.....	3,593	2,413,747	2,497,316	304,404	65,812	2,253,210	1,072,414	530,644	1,869	74,494
176 Communication services, not elsewhere classified.....	560	69,797	70,830	2,227	499	105,648	91,790	37,420	134	7,490
177 Electric and gas companies and systems.....	1,951	21,522,787	21,889,288	3,507,937	1,838,906	70,236,310	77,191,377	16,726,241	1,123	3,089,351
178 Electric companies and systems and combination companies and systems.....	455	13,516,955	13,702,207	2,745,674	1,360,319	51,275,574	56,923,707	11,757,850	303	2,156,105
179 Gas companies and systems.....	1,496	8,005,832	8,187,081	762,263	478,587	18,960,736	20,267,670	4,968,391	820	933,246
180 Water supply and other sanitary services.....	4,352	536,632	574,180	74,933	29,687	2,412,402	2,155,720	423,021	1,625	108,415
181 Wholesale and retail trade.....	388,852	293,118,648	298,336,442	5,172,405	1,314,244	101,562,793	28,623,359	13,464,598	123,901	1,844,658
182 Wholesale trade.....	132,372	142,730,398	144,810,079	2,420,578	489,300	46,830,958	9,306,645	4,371,119	43,289	571,027
183 Groceries and related products.....	16,099	28,810,543	29,132,743	262,085	62,993	5,291,613	1,463,966	704,372	5,410	116,462
184 Meats and meat products.....	2,382	3,982,270	3,992,452	29,249	6,353	529,681	155,604	70,886	928	9,489
185 Poultry and poultry products, fish and seafoods, and other groceries and related products.....	13,717	24,834,273	25,140,291	232,836	56,640	4,761,932	1,308,362	633,486	4,482	106,973
186 Electrical goods, hardware, and plumbing and heating equipment and supplies.....	14,585	13,345,930	13,512,817	239,242	39,774	4,984,014	672,277	312,295	5,036	31,794
187 Electrical goods.....	7,099	7,389,413	7,467,270	127,255	18,847	2,514,972	259,506	115,512	2,214	11,889
188 Hardware, and plumbing and heating equipment and supplies.....	7,486	5,956,517	6,045,547	111,987	20,927	2,469,042	412,771	596,783	2,822	19,965
189 Other wholesalers.....	101,688	100,567,925	102,164,519	1,919,251	386,533	36,555,331	7,170,402	3,354,452	32,843	422,771
190 Beer, wine, and distilled alcoholic beverages..	3,201	7,869,658	7,898,802	98,024	23,133	2,319,928	232,836	117,010	1,450	16,168
191 Dry goods and apparel.....	8,510	6,495,835	6,572,059	115,711	14,579	2,694,369	155,310	78,329	1,870	10,950
192 Drugs, chemicals, and allied products.....	5,915	7,238,848	7,332,823	275,262	78,233	2,274,950	364,190	146,713	1,741	27,913
193 Lumber and construction materials.....	7,725	6,610,623	6,715,142	86,708	14,286	2,234,221	502,317	261,825	2,748	30,857
194 Machinery, equipment, and supplies.....	17,022	11,654,823	11,550,112	312,204	50,564	5,136,474	892,331	394,579	5,913	63,508
195 Motor vehicles and automotive equipment.....	7,685	7,135,660	7,218,482	182,915	19,309	2,037,849	331,759	153,383	3,248	28,490
196 Farm products—raw materials.....	5,332	12,016,145	12,253,953	119,215	27,177	3,483,964	1,195,976	544,062	2,128	44,967
197 Wholesalers, not elsewhere classified.....	45,613	40,231,517	40,894,233	710,028	156,532	15,896,858	3,446,562	1,635,790	13,681	195,838
198 Wholesalers not allocable.....	685	1,914,816	1,928,913	19,184	2,720	476,718	49,121	22,761	127	4,080

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with net income									
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Returns other than Form 1120-S						
				Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit		Tax after investment credit (Thousand dollars)
								Number of returns	Amount (Thousand dollars)	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Manufacturing—Continued										
131 Electrical machinery, equipment, and supplies....	4,699	23,600,318	1,722,837	4,360	1,716,669	1,638,668	834,918	2,320	23,112	811,806
132 Electric transmission and distribution equipment	431	6,046,986	586,819	389	586,349	582,993	300,122	208	8,079	292,043
133 Electrical industrial apparatus.....	483	1,357,973	118,401	443	118,148	112,634	56,789	309	1,319	55,470
134 Household appliances.....	220	2,816,699	237,179	197	236,964	231,362	120,652	124	1,628	119,024
135 Electric lighting and wiring equipment.....	818	1,316,397	97,747	735	95,663	91,747	45,297	383	1,124	44,133
136 Radio and television receiving sets, except communication types.....	302	3,012,903	185,196	301	185,174	164,652	81,941	141	2,482	79,459
137 Communication equipment.....	410	2,528,365	133,621	370	133,505	121,723	62,904	184	1,695	61,209
138 Electric components and accessories.....	1,394	2,586,089	162,039	1,306	159,112	143,982	71,175	668	3,035	68,140
139 Other electrical machinery, equipment, and supplies.....	500	1,308,250	109,173	478	109,092	102,947	51,324	268	1,019	50,305
140 Electrical machinery, equipment, and supplies not allocable.....	141	2,627,056	92,662	141	92,662	87,028	44,754	35	2,731	42,023
141 Transportation equipment, except motor vehicles...	1,408	16,974,913	754,160	1,241	753,554	687,604	346,536	713	11,559	334,977
142 Aircraft.....	76	10,005,080	413,218	76	413,218	361,955	183,069	50	4,397	178,672
143 Aircraft parts.....	428	4,432,577	222,092	427	221,902	215,159	109,509	253	4,884	104,625
144 Ship and boat building and repairing.....	526	987,298	34,126	401	33,738	30,178	14,247	193	599	13,648
145 Railroad equipment.....	55	869,969	54,197	55	54,197	51,210	25,640	38	1,453	24,187
146 Motorcycles, bicycles, and parts and other transportation equipment.....	323	679,989	30,527	282	30,499	29,102	14,071	179	226	13,845
147 Motor vehicles and motor vehicle equipment.....	1,632	28,965,257	4,241,590	1,546	4,238,665	4,115,531	2,119,858	1,038	28,453	2,091,405
148 Motor vehicles, passenger car bodies, truck and bus bodies, and truck trailers.....	579	24,921,724	3,891,254	517	3,888,778	3,775,254	1,946,958	297	24,426	1,922,532
149 Motor vehicle parts and accessories.....	1,053	4,043,533	350,336	1,029	349,887	340,277	172,900	741	4,027	168,873
150 Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	2,672	7,139,627	748,282	2,458	746,404	725,523	367,467	1,416	8,003	359,464
151 Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.....	999	3,664,775	249,222	936	248,062	239,714	120,440	529	2,845	117,595
152 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods.....	1,309	1,423,197	120,100	1,179	119,462	117,109	57,257	731	1,688	55,569
153 Photographic equipment and supplies.....	268	1,696,124	355,518	268	355,518	352,204	181,452	108	3,248	178,204
154 Watches, clocks, clockwork operated devices, and parts.....	96	355,531	23,442	75	23,362	16,496	8,318	(2)	(2)	(2)
155 Other manufacturing industries.....	6,148	5,998,840	448,778	5,323	444,432	420,801	200,807	2,373	4,606	196,201
156 Jewelry, silverware, and plated ware.....	994	615,057	34,273	786	33,351	32,629	16,010	173	221	15,789
157 Costume jewelry and costume novelties, except precious metal.....	374	136,703	5,197	312	5,132	4,559	1,809	131	116	1,693
158 Toys, amusement, sporting and athletic goods....	859	1,401,646	103,033	812	102,952	99,614	49,490	423	877	48,613
159 Manufacturing, not elsewhere classified.....	3,588	2,873,017	215,488	3,102	212,312	201,221	96,291	1,510	2,113	94,178
160 Manufacturing not allocable.....	333	972,417	90,787	311	90,691	82,778	37,207	136	1,279	35,928
161 Transportation, communication, electric, gas, and sanitary services.....	32,612	63,473,967	8,559,069	29,702	8,513,301	8,252,564	4,179,786	13,678	259,221	3,920,565
162 Transportation.....	24,479	25,512,275	1,448,112	22,119	1,409,346	1,268,090	590,712	9,065	66,941	523,771
163 Railroad transportation.....	290	8,316,994	458,805	270	458,493	403,005	201,220	120	30,213	171,007
164 Local and suburban transit.....	644	494,313	24,147	561	20,991	18,045	7,644	245	1,064	6,580
165 Motor freight transportation and warehousing....	13,531	8,293,182	387,657	12,063	364,900	328,515	139,353	6,060	15,394	123,959
166 Taxicabs, intercity passenger transportation, school buses, and other local and interurban passenger transportation.....	4,204	1,131,497	108,991	3,911	105,471	99,714	44,084	744	5,279	38,805
167 Pipe line transportation.....	145	674,908	138,716	145	138,716	134,989	69,342	73	2,835	66,507
168 Water transportation.....	2,374	2,428,992	148,632	2,179	143,771	126,079	57,066	749	5,614	51,452
169 Transportation by air.....	663	2,591,485	85,561	636	83,899	70,027	30,951	192	4,835	26,116
170 Transportation services.....	2,570	1,564,586	94,485	2,296	92,197	86,899	40,671	878	3,691	38,980
171 Transportation not allocable.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
172 Communication.....	4,316	17,009,410	3,405,033	3,959	3,399,658	3,350,896	1,729,137	2,575	89,197	1,639,940
173 Telephone communication (wire or radio).....	1,864	14,537,739	3,056,107	1,844	3,056,085	3,018,061	1,565,857	1,305	85,695	1,480,162
174 Telegraph communication (wire and radio).....	40	73,156	9,989	40	9,989	9,888	4,990	(2)	(2)	(2)
175 Radio broadcasting and television.....	2,111	2,349,294	334,779	1,859	329,996	319,757	156,944	1,133	2,576	154,368
176 Communication services, not elsewhere classified	301	49,221	4,158	216	3,588	3,190	1,346	108	215	1,131
177 Electric and gas companies and systems.....	1,419	20,438,935	3,619,430	1,355	3,619,042	3,558,753	1,826,567	966	100,393	1,726,174
178 Electric companies and systems and combination companies and systems.....	375	13,540,769	2,747,262	374	2,747,260	2,705,704	1,388,930	296	64,509	1,324,421
179 Gas companies and systems.....	1,044	6,898,166	872,168	981	871,782	853,049	437,637	670	35,884	401,753
180 Water supply and other sanitary services.....	2,398	513,347	86,494	2,269	85,255	74,825	33,370	1,072	2,690	30,680
181 Wholesale and retail trade.....	249,480	255,960,956	6,522,651	214,784	6,094,080	5,673,665	2,508,214	87,299	66,196	2,442,018
182 Wholesale trade.....	91,697	125,223,426	2,967,311	80,790	2,782,958	2,579,759	1,138,246	33,078	17,354	1,120,892
183 Groceries and related products.....	11,078	24,731,236	335,273	9,650	304,563	273,868	119,309	3,957	3,496	115,813
184 Meats and meat products.....	1,632	3,332,747	35,512	1,440	30,721	28,156	11,612	617	292	11,320
185 Poultry and poultry products, fish and seafoods, and other groceries and related products.....	9,446	21,398,489	299,761	8,210	273,842	245,712	107,697	3,340	3,204	104,493
186 Electrical goods, hardware, and plumbing and heating equipment and supplies.....	10,081	11,638,925	295,760	9,245	286,459	275,784	119,771	3,984	799	118,972
187 Electrical goods.....	4,625	6,280,715	160,161	4,196	155,090	149,967	67,258	1,645	306	66,952
188 Hardware, and plumbing and heating equipment and supplies.....	5,456	5,358,210	135,599	5,049	131,369	125,817	52,513	2,339	493	52,020
189 Other wholesalers.....	70,538	88,853,265	2,336,278	61,895	2,191,936	2,030,107	899,166	25,137	13,059	886,107
190 Beer, wine, and distilled alcoholic beverages.....	2,476	7,097,855	128,274	2,112	121,178	117,571	54,611	1,140	382	54,229
191 Dry goods and apparel.....	5,811	5,746,428	141,045	4,930	130,307	115,191	48,516	1,434	264	48,252
192 Drugs, chemicals, and allied products.....	4,078	6,814,142	292,158	3,718	287,302	274,454	134,112	1,440	1,135	132,977
193 Lumber and construction materials.....	5,278	5,373,143	119,155	4,653	103,198	94,280	37,149	1,909	835	36,314
194 Machinery, equipment, and supplies.....	11,845	10,084,122	378,151	10,430	355,025	334,077	146,748	4,466	1,793	144,955
195 Motor vehicles and automotive equipment.....	5,613	6,551,303	204,037	5,098	193,739	184,826	84,455	2,374	596	83,859
196 Farm products—raw materials.....	3,905	10,242,609	139,603	3,258	124,132	114,292	49,373	1,617	1,536	48,037
197 Wholesalers, not elsewhere classified.....	31,163	35,068,745	904,447	27,350	847,845	768,126	350,651	10,457	6,464	324,187
198 Wholesalers not allocable.....	369	1,874,918	29,408	346	29,210	27,290	13,351	100	54	13,297

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income									
	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Total assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Wholesale and retail trade—Continued										
199 Retail trade.....	245,187	143,687,333	146,678,306	2,639,668	800,284	51,734,943	18,377,901	8,621,090	77,004	1,222,827
200 Food.....	18,085	35,345,970	35,548,677	586,637	169,641	6,611,406	3,729,435	1,650,131	6,219	356,754
201 General merchandise.....	15,814	27,584,043	28,523,324	913,299	381,855	14,879,472	5,201,503	2,364,865	6,091	344,717
202 Department stores.....	4,146	20,199,743	20,968,200	747,634	305,586	10,945,535	3,493,955	1,636,474	2,132	206,248
203 Mail order houses.....	1,096	1,114,208	1,153,593	20,496	17,536	822,858	83,702	34,380	187	8,774
204 Limited price variety stores.....	2,557	3,918,261	3,983,660	103,757	56,154	1,863,052	1,048,381	414,322	797	65,985
205 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.....	8,015	2,751,811	2,817,871	41,412	8,579	1,248,027	575,465	279,689	2,975	63,710
206 Apparel and accessories.....	29,128	9,487,353	9,748,308	149,862	44,833	4,477,043	1,182,061	631,518	7,824	61,520
207 Furniture, home furnishings, and equipment.....	23,332	6,334,769	6,656,339	84,164	19,364	3,667,658	626,523	312,857	5,808	28,322
208 Automotive dealers and gasoline service stations.....	41,602	35,164,629	35,802,051	413,117	46,973	8,468,302	2,130,060	1,007,080	16,238	85,668
209 Motor vehicle dealers.....	25,822	30,622,339	31,124,528	373,211	34,894	6,563,566	1,424,697	703,413	11,212	51,912
210 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.....	8,622	2,479,733	2,573,884	26,114	4,735	1,189,496	330,630	149,388	3,028	18,713
211 Gasoline service stations.....	7,158	2,062,557	2,103,639	13,792	7,344	715,240	374,733	154,279	1,998	15,043
212 Eating and drinking places.....	38,178	6,698,714	6,823,851	81,091	34,505	2,607,299	2,188,991	974,588	10,995	157,927
213 Building materials, hardware, and farm equipment.....	27,450	9,555,704	9,869,376	154,751	46,515	5,116,355	1,356,745	710,294	9,192	65,186
214 Building materials.....	16,951	6,679,601	6,828,512	119,877	36,140	3,606,545	1,040,054	552,912	6,045	48,918
215 Hardware and farm equipment.....	10,499	2,976,103	3,040,864	34,874	10,375	1,509,810	316,691	157,382	3,147	16,268
216 Other retail stores.....	51,598	13,416,151	13,706,380	256,747	57,198	5,907,408	1,962,583	969,757	14,637	122,733
217 Drug stores and proprietary stores.....	12,423	4,275,207	4,336,114	100,762	25,740	1,551,149	528,697	264,207	3,805	34,331
218 Liquor stores.....	6,132	1,369,227	1,375,364	9,513	2,536	436,243	130,545	58,440	1,238	9,160
219 Jewelry stores.....	4,529	919,249	1,003,022	16,863	4,218	832,825	109,547	64,738	1,221	5,429
220 Secondhand, book, sporting goods, and supply stores and fuel and ice dealers and other retail stores.....	27,684	6,611,653	6,752,203	127,412	24,103	2,976,248	1,140,645	554,131	8,115	71,965
221 Retail trade not allocable.....	830	240,815	245,677	2,197	601	110,943	53,149	28,241	258	1,848
222 Wholesale and retail trade not allocable.....	11,293	6,700,917	6,848,057	112,159	24,660	2,996,892	938,813	472,389	3,608	50,804
223 Finance, insurance, and real estate.....	359,229	46,294,993	81,858,656	8,680,895	3,778,339	764,797,460	49,513,042	12,746,480	49,951	818,390
224 Banking.....	14,818	2,082,285	15,134,314	2,534,584	965,438	351,496,695	4,520,749	715,422	10,391	339,319
225 Commercial banks, stock savings banks, trust companies, and establishments related to banking	14,305	1,997,224	12,934,816	2,542,456	965,074	305,389,444	4,179,169	665,379	10,009	329,650
226 Mutual savings banks.....	513	85,061	2,199,498	17,872	364	46,107,251	341,580	50,043	382	9,669
227 Credit agencies other than banks.....	52,445	2,683,392	9,880,690	887,189	391,297	139,880,075	2,183,394	479,057	10,468	92,818
228 Savings and loan associations.....	6,524	425,765	5,069,282	5,382	32,558	91,470,355	1,434,212	234,250	2,882	47,903
229 Personal credit institutions.....	15,798	1,058,092	2,630,416	504,030	168,914	22,474,612	231,689	102,026	5,181	18,409
230 Business credit institutions.....	3,652	685,118	1,102,534	221,484	91,858	13,810,951	87,208	27,511	579	8,952
231 Other credit agencies.....	4,889	459,592	720,139	85,525	11,935	6,951,441	130,929	35,603	1,182	12,671
232 Credit agencies and finance not allocable.....	21,582	54,825	358,319	70,768	86,032	5,172,716	299,356	79,667	644	4,883
233 Holding and other investment companies.....	12,826	269,469	2,900,077	2,073,361	1,624,222	31,810,632	471,403	131,796	583	8,341
234 Operating holding companies.....	1,531	36,736	190,694	165,780	63,826	1,828,549	132,229	59,526	189	1,860
235 Regulated investment companies.....	417	568	1,330,556	1,168,272	1,119,528	21,301,923	2,563	339	2	503
236 Small business investment companies, 1958 Act.....	739	5,643	34,336	16,578	494	571,556	4,169	898	(3)	(2)
237 Real estate investment trusts, 1960 Act.....	67	4,415	22,970	4,456	4,833	311,419	172,297	18,807	2	60
238 Other holding and investment companies.....	10,072	162,707	1,321,521	801,431	435,541	7,797,185	161,145	52,226	254	5,392
239 Security and commodity brokers, dealers, exchanges, and services.....	4,183	361,446	1,048,590	90,944	23,780	6,160,248	113,105	51,831	856	14,155
240 Insurance carriers.....	4,316	32,327,023	39,901,162	1,925,754	406,072	170,333,195	2,063,266	67,894	1,244	152,970
241 Life insurance.....	1,632	21,317,596	27,628,336	1,325,730	118,763	135,454,822	1,450,463	-	445	73,946
242 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.....	990	-	257,472	136,533	1,580	8,243,768	167,190	-	272	27,618
243 Other insurance carriers.....	1,644	11,009,427	12,015,354	463,491	285,729	26,634,605	445,613	67,894	527	51,406
244 Insurance agents, brokers, and service.....	21,385	1,908,478	1,978,845	132,260	30,521	2,524,529	276,795	113,756	5,217	20,753
245 Real estate, except lessors of real property other than buildings.....	242,819	6,609,857	10,625,014	963,606	294,668	59,630,613	38,358,649	10,848,735	20,674	170,075
246 Real estate operators (except developers), and lessors of buildings.....	171,430	5,278,287	7,513,887	698,242	203,084	44,961,342	36,318,084	10,376,759	12,369	124,185
247 Subdividers and developers and operative builders.....	46,576	221,873	1,821,881	169,560	49,136	11,385,538	1,409,281	301,899	4,506	28,814
248 Agents, brokers, and managers.....	13,916	713,908	800,797	43,260	18,730	1,380,554	267,525	82,886	2,380	8,624
249 Title abstract companies.....	1,506	140,026	150,249	26,067	11,817	267,755	37,849	13,071	424	3,394
250 Combinations of real estate, insurance, loans, law offices.....	9,391	255,763	338,260	26,477	11,901	1,629,424	325,910	74,120	995	5,058
251 Lessors of real property, except buildings.....	6,437	113,043	389,964	73,197	42,341	2,961,473	1,525,681	337,989	518	19,959
252 Lessors of mining, oil and similar properties.....	2,444	23,277	194,963	45,028	27,357	939,919	142,842	78,114	181	3,202
253 Lessors of railroad property.....	76	9,852	58,015	7,064	6,810	1,285,391	1,153,385	164,580	13	10,730
254 Other lessors of real property, except buildings.....	3,917	79,914	136,986	21,105	8,174	736,163	229,454	95,295	324	6,027
255 Services.....	150,082	26,607,539	28,095,321	833,141	221,000	25,218,787	17,979,817	7,326,774	41,521	1,000,601
256 Hotels, rooming houses, camps, and other lodging places.....	15,014	2,873,879	3,248,251	18,192	16,673	5,391,156	4,898,246	1,737,707	4,428	102,419
257 Personal services.....	25,563	3,424,421	3,478,149	90,365	27,435	2,098,830	1,776,507	889,115	8,373	112,405
258 Laundries, laundry services, and cleaning and dyeing plants.....	14,416	2,334,824	2,367,183	45,396	19,203	1,334,784	1,266,464	665,892	4,489	83,187
259 Photographic studios, including commercial photography.....	1,867	255,398	259,027	2,153	474	119,517	65,639	30,129	637	6,333
260 Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.....	9,280	834,199	851,939	42,816	7,758	644,629	444,404	193,094	3,247	22,885

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with net income									
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Returns other than Form 1120-S						
				Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit		Tax after investment credit (Thousand dollars)
								Number of returns	Amount (Thousand dollars)	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Wholesale and retail trade—Continued										
199 Retail trade.....	150,391	125,008,491	3,392,899	127,934	3,165,579	2,960,260	1,314,652	51,702	46,919	1,267,733
200 Food.....	10,247	32,113,563	666,923	8,510	645,253	631,878	307,115	3,914	18,902	288,213
201 General merchandise.....	10,027	25,414,943	1,019,800	8,985	1,008,375	961,377	478,024	4,369	15,604	462,420
202 Department stores.....	3,269	19,026,862	803,117	3,056	799,568	763,732	387,001	1,776	10,109	376,892
203 Mail order houses.....	623	811,260	29,655	558	27,009	24,120	10,974	140	298	10,676
204 Limited price variety stores.....	1,495	3,363,787	112,726	1,323	111,934	108,527	53,936	518	3,455	50,481
205 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.....	4,640	2,213,034	74,302	4,048	69,864	64,998	26,113	1,935	1,742	24,371
206 Apparel and accessories.....	19,133	7,602,072	234,066	16,225	217,168	196,692	76,704	5,534	2,016	74,688
207 Furniture, home furnishings, and equipment.....	13,943	4,998,501	155,963	11,733	137,191	120,532	45,545	3,641	687	44,858
208 Automotive dealers and gasoline service stations.....	27,654	31,111,738	530,864	24,109	481,914	433,716	173,440	11,482	1,961	171,479
209 Motor vehicle dealers.....	18,554	27,761,748	440,557	16,330	403,477	363,153	148,534	8,283	1,353	147,181
210 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.....	5,052	1,920,158	56,982	4,325	48,574	43,610	15,457	1,940	287	15,170
211 Gasoline service stations.....	4,048	1,429,832	33,325	3,454	29,863	26,953	9,449	1,259	321	9,128
212 Eating and drinking places.....	18,518	4,767,921	181,143	16,193	160,967	144,197	57,107	6,293	2,760	54,347
213 Building materials, hardware, and farm equipment.....	17,517	7,847,321	237,010	14,713	199,238	183,159	67,471	6,659	1,360	66,111
214 Building materials.....	10,698	5,452,743	172,536	9,356	148,141	139,712	51,722	4,419	1,034	50,688
215 Hardware and farm equipment.....	6,819	2,394,578	64,474	5,357	51,097	43,447	15,749	2,240	326	15,423
216 Other retail stores.....	33,352	11,152,432	367,130	27,466	315,473	288,709	109,246	9,810	3,629	105,617
217 Drug stores and proprietary stores.....	8,563	3,665,227	123,421	6,633	102,998	95,033	39,234	2,467	1,254	37,980
218 Liquor stores.....	3,818	1,040,690	22,245	3,045	15,024	13,847	4,419	717	151	4,268
219 Jewelry stores.....	2,751	757,900	33,644	2,329	31,042	26,725	10,212	723	110	10,102
220 Secondhand, book, sporting goods, and farm supply stores and fuel and ice dealers and other retail stores.....	17,791	5,522,233	182,558	15,093	161,187	148,490	53,486	5,780	2,109	51,377
221 Retail trade not allocable.....	429	166,382	5,262	366	5,222	4,614	1,895	(2)	(2)	(2)
222 Wholesale and retail trade not allocable.....	7,392	5,729,039	162,441	6,060	145,543	133,646	55,316	2,519	1,923	53,393
223 Finance, insurance, and real estate.....	227,118	69,234,990	9,804,170	218,528	9,704,540	9,082,471	3,092,275	35,842	29,510	3,062,765
224 Banking.....	13,706	14,069,912	2,592,445	13,578	2,591,879	2,538,484	1,186,586	9,641	16,351	1,170,235
225 Commercial banks, stock savings banks, trust companies, and establishments related to banking.....	13,379	12,742,801	2,560,371	13,251	2,559,805	2,531,464	1,184,981	9,558	16,285	1,168,696
226 Mutual savings banks.....	327	1,327,111	32,074	327	32,074	7,020	1,605	(2)	(2)	(2)
227 Credit agencies other than banks.....	31,691	5,110,256	1,034,742	30,772	1,019,347	925,435	410,874	6,302	1,501	409,373
228 Savings and loan associations.....	1,730	734,879	23,137	1,730	23,137	20,200	7,347	685	172	7,175
229 Personal credit institutions.....	11,686	2,441,912	547,477	11,661	547,302	495,060	225,277	3,764	465	224,812
230 Business credit institutions.....	2,546	1,031,089	243,119	2,482	241,904	225,058	109,447	472	340	109,107
231 Other credit agencies.....	3,531	612,973	96,884	3,380	95,527	90,843	38,544	973	354	38,190
232 Credit agencies and finance not allocable.....	12,198	289,403	124,125	11,519	111,477	94,274	30,259	408	170	30,089
233 Holding and other investment companies.....	8,227	2,686,599	2,131,098	8,166	2,130,160	298,257	115,901	285	243	115,658
234 Operating holding companies.....	1,157	181,017	109,837	1,157	109,837	39,959	16,354	129	46	16,308
235 Regulated investment companies.....	336	1,326,734	1,183,433	336	1,183,433	111	37	-	-	37
236 Small business investment companies, 1958 Act.....	281	16,732	2,942	280	2,923	2,075	673	(2)	(2)	(2)
237 Real estate investment trusts, 1960 Act.....	38	13,679	4,620	38	4,620	38	15	2	(4)	15
238 Other holding and investment companies.....	6,415	1,148,437	830,266	6,355	829,347	256,074	98,822	135	195	98,627
239 Security and commodity brokers, dealers, exchanges, and services.....	2,075	804,070	138,812	1,987	137,697	120,099	55,724	584	382	55,342
240 Insurance carriers.....	2,880	36,966,260	2,065,419	2,878	2,065,409	3,670,812	798,433	861	6,281	792,152
241 Life insurance.....	801	26,474,053	1,415,062	801	1,415,062	1,227,510	631,566	268	3,822	627,744
242 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.....	958	256,485	136,795	958	136,795	2,198,878	49,204	270	1,083	48,121
243 Other insurance carriers.....	1,121	10,235,722	513,562	1,119	513,552	244,424	117,663	323	1,376	116,287
244 Insurance agents, brokers, and service.....	14,789	1,600,119	160,381	12,548	145,332	128,040	49,499	3,659	484	49,015
245 Real estate, except lessors of real property other than buildings.....	149,659	7,709,591	1,585,954	144,550	1,521,488	1,318,537	443,723	14,176	4,014	439,709
246 Real estate operators (except developers), and lessors of buildings.....	110,263	5,385,128	1,089,577	109,855	1,084,591	948,219	309,476	8,979	3,041	306,435
247 Subdividers and developers and operative builders.....	26,240	1,329,746	358,607	23,145	310,624	259,448	91,940	2,648	607	91,333
248 Agents, brokers, and managers.....	7,988	599,315	67,316	6,947	59,097	50,826	18,346	1,462	146	18,200
249 Title abstract companies.....	1,005	136,447	27,838	819	26,775	25,348	11,726	340	125	11,601
250 Combinations of real estate, insurance, loans, law offices.....	4,163	258,955	42,616	3,784	40,401	34,696	12,235	747	95	12,140
251 Lessors of real property, except buildings.....	4,091	288,183	95,319	4,049	93,228	81,997	31,535	334	254	31,281
252 Lessors of mining, oil and similar properties.....	1,596	131,347	55,792	1,596	55,792	49,491	19,323	98	63	19,260
253 Lessors of railroad property.....	47	32,029	9,157	47	9,157	8,352	4,079	8	41	4,038
254 Other lessors of real property, except buildings.....	2,448	124,807	30,370	2,406	28,279	24,154	8,133	228	150	7,983
255 Services.....	79,822	20,890,574	1,497,840	70,057	1,398,755	1,248,895	523,851	25,439	21,887	501,964
256 Hotels, rooming houses, camps, and other lodging places.....	6,754	1,672,642	124,119	5,968	116,376	89,460	33,689	2,188	1,446	32,243
257 Personal services.....	13,495	2,551,289	146,403	11,335	132,769	123,767	48,210	4,983	2,769	45,441
258 Laundries, laundry services, and cleaning and dyeing plants.....	6,629	1,687,468	85,240	5,620	79,190	73,659	30,810	2,280	2,104	28,706
259 Photographic studios, including commercial photography.....	1,052	173,486	7,559	882	6,911	6,282	2,251	343	99	2,152
260 Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.....	5,814	690,335	53,604	4,833	46,668	43,826	15,149	2,360	566	14,583

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income									
	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Total assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Services—Continued										
261 Business services.....	43,286	9,346,802	9,737,575	451,436	83,294	7,194,667	3,645,673	1,645,043	12,195	370,544
262 Advertising.....	6,578	3,939,408	3,999,474	138,373	16,704	1,416,955	365,002	164,570	2,048	26,431
263 Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services.	36,708	5,407,394	5,738,101	313,063	66,590	5,777,712	3,280,671	1,480,473	10,147	344,113
264 Automobile repair, services, and garages, and other repair services.	21,909	2,852,487	3,011,621	95,063	13,759	2,738,541	2,532,252	962,555	5,423	173,776
265 Automobile repair, automobile services, and garages.	15,329	2,054,420	2,199,647	72,716	11,979	2,410,178	2,373,268	884,015	3,983	164,364
266 Other repair services.....	6,580	798,067	811,974	22,347	1,780	328,363	158,984	78,540	1,440	9,412
267 Motion pictures.....	7,425	2,560,252	2,758,169	73,204	33,055	2,852,015	1,404,297	794,054	1,691	62,699
268 Motion picture production and distribution and motion picture service industries.	3,224	1,863,573	1,972,330	39,560	21,370	1,870,203	581,926	327,191	459	46,398
269 Motion picture theaters.....	4,201	696,679	785,839	33,044	11,685	981,812	822,371	466,863	1,232	16,301
270 Amusement and recreation services, except motion pictures.	17,490	2,335,426	2,554,360	43,906	26,144	3,079,733	2,810,217	963,167	4,558	132,793
271 Other services.....	19,395	3,214,272	3,307,196	87,359	20,640	1,863,845	912,625	335,133	4,853	45,965
272 Physicians and surgeons.....	273	89,900	90,089	2,430	(2)	14,910	2,191	882	(2)	(2)
273 Medical and health services other than physicians and surgeons; and legal, educational, and other services.	19,122	3,124,372	3,217,107	84,929	20,135	1,848,935	910,434	334,251	4,777	45,863
274 Nature of business not allocable.....	7,756	103,127	109,923	13,708	23,028	297,637	44,861	14,245	106	1,795

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Returns with net income								
		Number of returns	Total compiled receipts (<i>Thousand dollars</i>)	Net income (<i>Thousand dollars</i>)	Returns other than Form 1120-S					
					Number of returns	Net income (<i>Thousand dollars</i>)	Income subject to tax (<i>Thousand dollars</i>)	Income tax (<i>Thousand dollars</i>)	Investment credit	
									Number of returns	Amount (<i>Thousand dollars</i>)
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
261	Services—Continued									
262	Business services.....	25,302	7,992,699	599,524	22,613	574,567	533,610	230,678	8,233	8,907
263	Advertising.....	4,219	3,523,479	156,202	3,649	152,028	147,168	63,619	1,361	1,037
	Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services.	21,083	4,469,220	443,322	18,964	422,539	386,442	167,059	6,872	7,870
264	Automobile repair, services, and garages, and other repair services.	13,204	2,366,846	137,703	11,523	124,028	111,913	39,236	3,800	3,944
265	Automobile repair, automobile services, and garages.	9,436	1,711,519	105,776	8,207	97,961	88,536	30,973	2,685	3,652
266	Other repair services.....	3,768	655,327	31,927	3,316	26,067	23,377	8,263	1,115	292
267	Motion pictures.....	3,808	2,110,495	171,496	3,569	169,028	136,949	61,625	1,100	1,650
268	Motion picture production and distribution and motion picture service industries.	1,471	1,524,904	121,646	1,464	121,562	99,042	47,954	321	1,337
269	Motion picture theaters.....	2,337	585,591	49,850	2,105	47,466	37,907	13,671	779	313
270	Amusement and recreation services, except motion pictures.	6,793	1,722,771	169,890	6,037	153,924	135,913	63,000	2,050	2,042
271	Other services.....	10,466	2,473,832	148,705	9,012	128,063	117,283	47,413	3,085	1,129
272	Physicians and surgeons.....	232	87,067	2,442	190	1,838	1,735	515	(²)	(²)
273	Medical and health services other than physicians and surgeons; and legal, educational, and other services.	10,234	2,386,765	146,263	8,822	126,225	115,548	46,898	3,009	1,129
274	Nature of business not allocable.....	1,287	83,360	7,181	1,199	6,194	4,753	1,562	(²)	(²)

¹Deficit.²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.³Excludes companies with gross income under \$75,000 which are tax-exempt under Section 501.⁴Less than \$500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ALL INDUSTRIAL GROUPS									
1 Number of returns, total.....	1,268,042	32,771	708,113	454,730	67,206	2,390	1,289	905	638
2 Form 1120-S.....	123,666	2,168	85,543	35,143	810	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	949,305,342	5,857,565	58,249,729	230,928,669	227,853,713	44,376,560	46,679,856	72,027,805	263,331,440
4 Business receipts.....	895,120,385	5,401,592	56,762,850	223,902,733	216,261,558	41,188,937	43,235,800	66,329,305	242,037,610
Interest on Government obligations:									
5 Wholly taxable.....	3,390,361	36,413	2,815	40,075	814,779	273,797	280,052	414,625	1,527,805
6 Subject to surtax only.....	45,491	34	193	1,813	6,792	3,586	2,174	3,244	27,655
7 Wholly tax-exempt.....	1,236,230	4,934	1,524	14,545	232,087	86,993	100,637	140,059	655,451
8 Other interest.....	23,076,022	137,893	83,659	760,409	4,409,469	1,742,947	1,817,192	2,549,226	11,375,227
9 Rents.....	5,416,722	63,682	384,171	1,636,676	1,272,904	147,634	175,963	359,755	1,375,937
10 Royalties.....	1,180,628	4,624	57,806	92,416	309,168	80,620	152,796	148,123	335,070
11 Net short-term capital gain reduced by net long-term capital loss.....	85,381	1,937	8,515	14,006	18,485	3,993	3,800	7,704	26,941
12 Net long-term capital gain reduced by net short-term capital loss.....	3,766,543	47,499	153,134	560,273	856,911	259,101	279,487	474,441	1,135,697
13 Net gain, noncapital assets.....	1,866,628	25,525	243,273	785,117	457,067	47,007	26,064	52,704	229,871
14 Dividends, domestic corporations.....	3,645,027	26,409	13,776	150,321	561,321	157,254	193,153	785,656	1,757,137
15 Dividends, foreign corporations.....	1,431,046	8,681	176	7,114	61,330	47,561	61,664	180,930	1,063,190
16 Other receipts.....	9,044,878	98,342	537,837	2,762,771	2,591,847	337,130	351,074	582,033	1,783,844
17 Total compiled deductions.....	898,463,074	5,715,115	57,876,484	225,741,345	218,569,325	41,770,404	43,661,950	66,633,495	238,494,956
18 Cost of sales and operations.....	638,036,184	4,067,367	38,221,660	170,031,730	163,381,161	29,262,407	30,191,512	45,201,639	157,678,708
19 Compensation of officers.....	16,958,243	80,152	3,976,020	7,424,277	3,579,257	407,377	321,449	399,586	770,125
20 Repairs.....	7,823,470	39,424	347,008	1,200,521	1,341,753	387,206	533,189	813,762	3,160,607
21 Bad debts.....	3,506,754	32,807	163,647	690,601	912,794	280,578	279,843	355,572	790,912
22 Rent paid on business property.....	11,156,630	103,770	1,687,587	3,117,692	2,081,341	411,444	378,893	675,015	2,700,888
23 Taxes paid.....	24,802,873	131,496	1,276,855	4,269,517	4,890,477	1,230,251	1,354,871	2,029,250	9,620,156
24 Interest paid.....	18,434,568	166,543	381,940	2,144,106	4,223,340	1,388,518	1,449,527	2,081,173	6,599,421
25 Contributions or gifts.....	594,713	2,114	6,686	72,446	147,360	35,065	39,466	71,858	219,718
26 Amortization.....	681,488	1,758	14,460	48,105	94,543	16,114	20,180	78,573	407,755
27 Depreciation.....	27,553,447	146,613	1,242,816	4,562,765	5,047,396	1,190,606	1,471,114	2,456,214	11,435,923
28 Depletion.....	3,772,240	11,585	32,167	77,443	472,331	125,443	122,505	266,064	2,574,708
29 Advertising.....	10,391,326	65,848	572,186	1,846,995	2,433,970	687,455	748,362	1,409,914	2,626,596
30 Pension, profit sharing, stock bonus, and annuity plans.....	5,162,516	14,635	53,012	16,497	947,393	295,083	316,939	517,450	2,601,457
31 Other employee benefit plans.....	3,073,366	13,495	76,643	350,057	582,954	156,947	171,216	299,917	1,422,137
32 Net loss, noncapital assets.....	480,251	23,561	48,912	93,523	128,276	46,405	20,727	45,374	73,473
33 Other deductions.....	126,034,999	813,947	9,774,885	29,395,070	28,304,979	5,849,505	6,152,107	9,932,134	35,812,372
34 Compiled net profit (less net loss) (3 less 17).....	50,842,268	142,450	373,245	5,187,324	9,284,393	2,606,156	3,017,906	5,394,310	24,836,484
35 Net income (less deficit), total (34 less 7).....	49,606,038	137,516	371,721	5,172,779	9,052,306	2,519,163	2,917,269	5,254,251	24,181,033
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	48,898,941	137,150	204,631	4,685,070	9,000,374	2,519,163	2,917,269	5,254,251	24,181,033
37 Statutory special deductions, total.....	4,558,082	54,184	281,608	629,544	926,785	236,983	187,478	652,010	1,589,490
38 Net operating loss carryforward.....	1,752,580	32,820	270,688	510,919	462,166	118,270	58,036	112,767	186,914
39 Dividends received deduction.....	2,545,998	21,359	9,561	113,983	438,786	106,419	113,743	522,989	1,219,158
40 Western Hemisphere trade corporation deduction.....	236,102	1	1,361	4,619	25,413	12,044	14,937	12,974	164,753
41 Income subject to tax.....	51,722,846	304,329	1,131,156	6,177,777	10,176,671	2,640,318	3,051,795	4,646,224	23,594,576
42 Income tax.....	23,930,297	139,656	332,563	2,289,563	4,724,733	1,223,231	1,414,459	2,294,108	11,511,984
43 Less: Investment credit.....	833,687	2,887	9,049	87,580	147,280	40,306	50,300	82,094	414,191
44 Tax after investment credit.....	23,096,610	136,769	323,514	2,202,983	4,577,453	1,182,925	1,364,159	2,212,014	11,097,793
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	27,745,658	5,681	49,731	2,985,341	4,706,940	1,423,231	1,653,747	3,182,296	13,738,691
46 Form 1120-S net income (less deficit)(35 less 36).....	707,097	366	167,090	487,709	51,932	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	19,564,780	234,717	334,313	1,017,313	2,153,640	799,722	1,089,120	2,265,265	11,670,690
48 Corporation's own stock.....	2,148,904	4,039	14,189	223,542	474,579	165,941	143,961	230,453	892,200
49 Total assets.....	1,388,126,547	-	25,132,145	130,176,484	271,953,380	82,917,627	89,558,972	139,575,414	648,812,525
50 Inventories.....	100,326,982	-	3,981,905	20,826,634	25,645,589	5,618,797	5,727,438	9,639,855	28,886,764
51 Depreciable assets.....	477,961,577	-	13,721,224	60,897,785	75,396,889	18,716,454	23,909,222	42,253,734	243,066,269
52 Accumulated depreciation.....	185,549,142	-	6,496,251	26,409,347	31,330,765	7,544,177	9,532,708	16,149,017	88,086,877
53 Cost of property used for investment credit.....	22,477,291	77,994	648,387	3,021,272	3,881,706	1,001,514	1,375,921	1,951,939	10,518,558
54 Investment qualified for credit.....	19,508,386	66,450	422,527	2,208,069	3,155,707	871,007	1,234,970	1,760,818	9,788,838
55 Tentative investment credit.....	1,132,674	4,564	21,586	139,656	210,520	57,428	79,626	108,268	511,026
56 Unused investment credit.....	303,741	1,730	12,736	53,210	65,189	17,502	29,742	26,290	97,342
57 Foreign tax credit.....	1,564,064	8,938	1,197	7,122	65,221	36,226	74,353	129,639	1,241,368

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
AGRICULTURE, FORESTRY, AND FISHERIES									
1 Number of returns, total.....	22,130	580	11,898	8,987	658	4	2	-	1
2 Form 1120-S.....	4,106	49	2,134	1,869	54	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	6,289,029	29,811	1,077,200	3,082,356	1,465,170	78,447	132,264	-	423,781
4 Business receipts.....	5,977,917	26,578	1,058,030	2,926,527	1,368,536	72,567	107,930	-	417,749
Interest on Government obligations:									
5 Wholly taxable.....	1,805	(1)	(1)	528	739	42	28	-	465
6 Subject to surtax only.....	24	-	-	-	24	-	-	-	-
7 Wholly tax-exempt.....	924	-	-	223	449	(2)	161	-	91
8 Other interest.....	19,014	(1)	423	7,269	5,703	1,325	1,029	-	2,538
9 Rents.....	43,178	61	2,970	18,704	18,680	695	477	-	1,591
10 Royalties.....	29,565	-	260	2,771	5,236	3	21,295	-	-
11 Net short-term capital gain reduced by net long-term capital loss.....	586	-	(1)	214	368	-	-	-	3
12 Net long-term capital gain reduced by net short-term capital loss.....	75,757	1,111	4,029	41,364	26,050	1,574	644	-	985
13 Net gain, noncapital assets.....	3,037	-	456	1,120	1,461	-	-	-	-
14 Dividends, domestic corporations.....	9,526	8	140	3,296	5,003	1,047	32	-	-
15 Dividends, foreign corporations.....	538	-	-	22	105	234	-	-	177
16 Other receipts.....	127,158	1,323	10,891	80,318	32,816	960	668	-	182
17 Total compiled deductions.....	6,127,151	32,494	1,073,711	3,013,429	1,409,896	67,623	115,326	-	414,672
18 Cost of sales and operations.....	4,327,109	19,579	726,276	2,230,336	1,044,835	45,230	83,094	-	177,759
19 Compensation of officers.....	167,770	528	55,894	89,900	20,045	591	812	-	-
20 Repairs.....	90,845	1,148	18,813	38,816	17,402	851	4	-	13,811
21 Bad debts.....	9,780	(1)	1,966	3,908	1,669	337	156	-	1,393
22 Rent paid on business property.....	114,799	224	25,208	46,366	19,160	879	735	-	22,227
23 Taxes paid.....	118,656	659	18,668	49,646	29,882	2,289	4,466	-	13,046
24 Interest paid.....	83,065	1,633	9,353	41,666	27,652	2,441	320	-	-
25 Contributions or gifts.....	1,813	2	127	644	928	66	46	-	-
26 Amortization.....	1,123	2	199	289	633	-	-	-	-
27 Depreciation.....	227,420	2,505	40,345	107,672	53,632	3,670	3,993	-	15,603
28 Depletion.....	11,334	(1)	(1)	1,283	2,011	113	7,874	-	-
29 Advertising.....	22,518	23	3,751	8,527	7,576	1,533	22	-	1,086
30 Pension, profit sharing, stock bonus, and annuity plans.....	10,482	-	(1)	4,331	3,940	702	683	-	742
31 Other employee benefit plans.....	7,359	(1)	310	1,861	1,457	49	103	-	3,545
32 Net loss, noncapital assets.....	2,444	(1)	974	922	473	4	-	-	-
33 Other deductions.....	930,634	5,791	171,694	387,202	178,601	8,868	13,018	-	165,460
34 Compiled net profit (less net loss) (3 less 17).....	161,878	2,683	3,489	68,927	55,274	10,824	16,938	-	9,109
35 Net income (less deficit), total (34 less 7).....	160,954	2,683	3,489	68,704	54,825	10,824	16,777	-	9,018
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	149,888	2,659	6,958	54,034	53,936	10,824	16,777	-	9,018
37 Statutory special deductions, total.....	46,336	745	10,454	17,895	14,797	890	27	-	1,528
38 Net operating loss carryforward.....	37,567	739	10,412	15,484	10,932	-	-	-	-
39 Dividends received deduction.....	7,240	(1)	42	2,410	3,865	890	27	-	-
40 Western Hemisphere trade corporation deduction.....	1,528	-	-	-	-	-	-	-	1,528
41 Income subject to tax.....	206,841	960	21,172	89,905	60,631	9,933	16,750	-	7,490
42 Income tax.....	80,999	262	6,164	31,137	26,519	4,718	8,525	-	3,674
43 Less: Investment credit.....	3,616	(1)	400	1,653	1,126	63	338	-	36
44 Tax after investment credit.....	77,383	262	5,764	29,484	25,393	4,655	8,187	-	3,638
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	84,495	42,945	42,275	39,443	29,881	6,169	8,751	-	5,471
46 Form 1120-S net income (less deficit)(35 less 36).....	11,066	2,024	23,469	14,670	889	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	61,155	6,813	3,999	13,858	15,672	3,770	11,712	-	5,331
48 Corporation's own stock.....	5,841	-	(1)	(1)	492	262	-	-	-
49 Total assets.....	5,175,971	-	501,264	2,450,266	1,643,473	127,477	144,977	-	308,514
50 Inventories.....	632,222	-	36,473	312,649	231,137	3,901	21,258	-	26,804
51 Depreciable assets.....	2,965,063	-	410,349	1,366,947	760,669	75,329	40,344	-	311,425
52 Accumulated depreciation.....	1,441,538	-	187,973	618,975	363,778	46,093	12,860	-	211,859
53 Cost of property used for investment credit.....	142,609	(1)	24,100	76,801	34,385	1,121	5,210	-	843
54 Investment qualified for credit.....	99,413	(1)	15,376	52,098	25,563	906	4,826	-	509
55 Tentative investment credit.....	6,466	(1)	864	3,365	1,793	63	338	-	36
56 Unused investment credit.....	2,865	(1)	464	1,723	671	-	-	-	-
57 Foreign tax credit.....	3,295	-	-	(2)	19	136	-	-	3,140

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL MINING									
1 Number of returns, total.....	13,539	470	6,600	5,183	1,195	40	19	20	12
2 Form 1120-S.....	1,482	(¹)	1,077	385	16	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	12,529,440	71,679	300,655	1,809,625	3,282,119	791,241	653,745	1,851,191	3,769,185
4 Business receipts.....	11,955,257	69,498	287,752	1,729,248	3,088,923	747,270	576,996	1,768,261	3,687,309
5 Interest on Government obligations:									
6 Wholly taxable.....	21,384	(¹)	(¹)	485	4,140	1,459	876	5,993	8,081
7 Subject to surtax only.....	102	-	(¹)	(¹)	1	-	-	-	-
8 Wholly tax-exempt.....	2,930	-	(¹)	(¹)	1,826	752	101	29	95
9 Other interest.....	41,923	337	482	2,320	11,780	4,374	4,846	9,302	8,482
10 Rents.....	59,752	152	840	11,532	18,278	2,836	8,561	6,475	11,078
11 Royalties.....	90,011	(¹)	2,588	13,126	30,784	2,757	32,121	7,948	515
12 Net short-term capital gain reduced by net long-term capital loss.....	3,176	(¹)	(¹)	823	767	(²)	144	66	1,041
13 Net long-term capital gain reduced by net short-term capital loss.....	133,913	278	3,803	15,563	41,530	21,994	5,787	8,895	16,058
14 Net gain, noncapital assets.....	7,103	(²)	232	1,201	3,260	431	29	1,303	647
15 Dividends, domestic corporations.....	64,357	3	835	3,288	14,482	3,090	714	25,914	16,031
16 Dividends, foreign corporations.....	12,971	22	1	12	5,361	14	151	6,848	562
17 Other receipts.....	156,561	867	3,787	31,799	60,987	6,259	23,419	10,157	19,286
18 Total compiled deductions.....	11,732,909	74,466	315,995	1,805,307	3,204,668	761,186	586,737	1,713,896	3,270,654
19 Cost of sales and operations.....	7,210,728	33,833	172,571	1,175,854	2,009,123	450,440	271,891	1,038,980	2,058,036
20 Compensation of officers.....	172,904	1,160	17,242	72,560	55,727	6,700	4,183	9,163	6,169
21 Repairs.....	205,656	1,527	7,006	33,560	53,834	15,743	18,651	60,326	15,009
22 Bad debts.....	25,266	127	1,411	4,003	6,485	601	5,469	5,616	1,554
23 Rent paid on business property.....	102,869	727	3,894	18,556	23,080	5,456	5,172	16,575	29,409
24 Taxes paid.....	353,764	2,527	7,994	52,955	99,312	25,595	22,921	57,041	85,419
25 Interest paid.....	177,660	1,248	3,232	24,646	51,616	12,848	12,310	29,642	42,118
26 Contributions or gifts.....	6,073	6	1	772	1,941	305	416	803	1,829
27 Amortization.....	51,364	53	45	603	6,120	1,903	4,785	6,889	30,966
28 Depreciation.....	846,503	6,081	19,631	133,848	255,794	59,618	52,683	119,406	199,442
29 Depletion.....	919,273	7,898	7,521	45,983	204,422	58,087	96,667	106,920	391,775
30 Advertising.....	26,049	362	464	3,128	6,236	931	234	6,046	8,648
31 Pension, profit sharing, stock bonus, and annuity plans.....	69,539	64	(¹)	4,627	17,899	8,591	2,220	15,154	20,983
32 Other employee benefit plans.....	90,507	464	1,703	6,115	27,961	12,319	664	28,253	13,028
33 Net loss, noncapital assets.....	25,647	5,271	1,954	4,189	8,313	390	880	2,020	2,630
34 Other deductions.....	1,449,107	13,118	71,325	223,908	376,805	101,659	87,591	211,062	363,639
35 Compiled net profit (less net loss) (3 less 17).....	796,531	32,787	315,340	4,318	77,451	30,055	67,008	137,295	498,531
36 Net income (less deficit), total (34 less 7).....	793,601	32,787	315,340	4,191	75,625	29,303	66,907	137,266	498,436
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	797,101	32,741	311,085	4,716	74,299	29,303	66,907	137,266	498,436
38 Statutory special deductions, total.....	179,150	96	4,235	13,245	52,968	18,521	15,504	51,585	22,996
39 Net operating loss carryforward.....	87,548	(¹)	3,618	10,532	38,414	11,318	3,500	16,949	3,123
40 Dividends received deduction.....	54,013	2	617	2,624	11,878	2,627	607	22,024	13,634
41 Western Hemisphere trade corporation deduction.....	37,589	-	-	89	2,676	4,576	11,397	12,612	6,239
42 Income subject to tax.....	1,074,892	9,250	5,220	61,319	152,724	45,878	80,353	124,918	595,230
43 Income tax.....	533,855	4,878	1,431	22,585	71,733	23,098	40,672	63,774	305,684
44 Less: Investment credit.....	16,082	40	150	3,000	5,171	1,623	719	3,567	1,812
45 Tax after investment credit.....	517,773	4,838	1,281	19,585	66,562	21,475	39,953	60,207	303,872
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	278,758	47,625	416,621	415,267	10,889	8,580	27,055	77,088	194,659
47 Form 1120-S net income (less deficit)(35 less 36).....	33,500	(¹)	34,255	3525	1,326	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	946,129	7,727	3,396	35,737	96,872	24,435	48,801	101,514	627,647
49 Corporation's own stock.....	31,697	(¹)	(¹)	(¹)	12,496	5,067	7,612	5,691	-
50 Total assets.....	17,942,320	-	225,495	1,663,595	4,845,107	1,402,829	1,283,959	3,143,663	5,377,672
51 Inventories.....	1,004,456	-	5,523	51,179	195,474	67,555	58,466	290,294	335,965
52 Depreciable assets.....	14,126,515	-	211,272	1,406,904	3,519,208	1,020,564	982,086	2,417,863	4,568,618
53 Accumulated depreciation.....	6,709,675	-	130,284	755,691	1,791,107	474,063	447,722	1,138,457	1,972,351
54 Cost of property used for investment credit.....	623,754	889	9,218	107,854	209,290	65,678	33,551	102,330	94,944
55 Investment qualified for credit.....	549,913	800	5,979	85,005	177,965	62,478	32,297	93,061	92,328
56 Tentative investment credit.....	38,171	57	336	5,865	12,433	4,428	2,261	6,335	6,462
57 Unused investment credit.....	22,353	17	187	2,911	7,473	2,805	1,542	2,768	4,650
58 Foreign tax credit.....	328,713	4,149	(²)	79	9,557	3,074	21,425	27,572	262,857

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets							
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MINING: METAL MINING										
1	Number of returns, total.....	1,154	96	629	276	128	8	5	7	5
2	Form 1120-S.....	86	-	(1)	(1)	1	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	1,938,360	1,452	17,579	38,488	332,891	163,455	226,077	523,636	634,782
4	Business receipts.....	1,858,763	(1)	17,011	37,807	318,871	158,203	220,216	491,101	614,102
5	Interest on Government obligations:									
6	Wholly taxable.....	8,492	-	(1)	(1)	539	218	-	2,523	5,167
7	Subject to surtax only.....	-	-	-	-	-	-	-	-	-
8	Wholly tax-exempt.....	291	-	-	(1)	57	92	101	11	27
9	Other interest.....	9,839	-	(1)	(1)	843	1,575	947	2,931	3,476
10	Rents.....	7,437	(1)	(1)	(1)	955	289	2,962	1,885	1,231
11	Royalties.....	6,031	-	(1)	(1)	1,539	295	29	3,815	191
12	Net short-term capital gain reduced by net long-term capital loss.....	10	-	(1)	(1)	2	-	-	6	-
13	Net long-term capital gain reduced by net short-term capital loss.....	5,154	-	(1)	(1)	1,584	459	1,500	1,117	156
14	Net gain, noncapital assets.....	150	-	-	-	108	-	-	10	32
15	Dividends, domestic corporations.....	21,349	-	(1)	(1)	1,499	1,019	-	13,809	4,895
16	Dividends, foreign corporations.....	6,586	-	-	(2)	1,999	(2)	60	4,527	-
17	Other receipts.....	14,258	(1)	300	90	4,895	1,305	262	1,901	5,505
18	Total compiled deductions.....	1,827,028	910	19,239	40,128	336,509	169,092	176,804	437,233	647,113
19	Cost of sales and operations.....	1,021,554	(1)	10,851	21,639	203,215	102,075	104,064	288,409	290,888
20	Compensation of officers.....	8,936	-	(1)	1,143	2,397	896	81	2,847	1,356
21	Repairs.....	36,553	(1)	-	(1)	7,567	4,715	4,986	18,764	-
22	Bad debts.....	5,626	-	-	(1)	676	12	2,966	1,971	1
23	Rent paid on business property.....	3,535	-	77	180	510	45	162	514	2,047
24	Taxes paid.....	90,355	16	521	7,431	21,581	8,012	2,174	11,222	39,398
25	Interest paid.....	44,818	(1)	(1)	1,032	2,920	1,416	4,547	9,265	25,597
26	Contributions or gifts.....	1,691	(1)	-	(1)	52	82	1	383	1,161
27	Amortization.....	43,978	-	4	(1)	4,521	1,417	4,774	2,781	30,425
28	Depreciation.....	145,801	(1)	930	2,595	23,052	10,628	16,805	31,355	60,436
29	Depletion.....	167,065	(1)	(1)	(1)	28,451	14,715	23,923	36,495	60,369
30	Advertising.....	413	(1)	-	(1)	78	-	-	171	119
31	Pension, profit sharing, stock bonus, and annuity plans.....	15,225	(1)	(1)	(1)	2,541	808	16	3,943	7,882
32	Other employee benefit plans.....	8,261	-	-	(1)	1,348	899	25	5,955	-
33	Net loss, noncapital assets.....	4,645	-	(1)	(1)	746	91	4	2,002	967
34	Other deductions.....	228,572	147	4,438	3,971	36,854	23,281	12,276	21,138	126,467
35	Compiled net profit (less net loss) (3 less 17).....	111,332	542	31,660	31,640	33,618	35,637	49,273	86,403	312,331
36	Net income (less deficit), total (34 less 7).....	111,041	542	31,660	31,643	33,675	35,729	49,172	86,392	312,358
37	Returns other than Form 1120-S:									
38	Net income (less deficit) (35 less 46).....	110,731	542	31,760	31,669	33,859	35,729	49,172	86,392	312,358
39	Statutory special deductions, total.....	61,810	-	(1)	(1)	4,040	2,675	12,958	34,104	7,352
40	Net operating loss carryforward.....	15,262	-	(1)	(1)	2,225	1,001	1,561	9,975	-
41	Dividends received deduction.....	18,107	-	(1)	(1)	1,252	867	-	11,736	4,160
42	Western Hemisphere trade corporation deduction.....	28,441	-	-	(1)	563	807	11,397	12,393	3,192
43	Income subject to tax.....	204,436	(1)	(1)	(1)	16,805	13,654	36,214	52,286	83,082
44	Income tax.....	104,796	(1)	(1)	(1)	8,376	6,944	18,438	26,855	43,186
45	Less: Investment credit.....	2,936	-	-	(1)	331	271	150	902	1,242
46	Tax after investment credit.....	101,860	(1)	(1)	(1)	8,045	6,673	18,288	25,953	41,944
47	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	9,472	189	41,681	42,223	411,663	412,310	30,985	60,450	454,275
48	Form 1120-S net income (less deficit)(35 less 36).....	310	-	(1)	(1)	184	-	-	-	-
49	Distributions to stockholders:									
50	Cash and property except own stock.....	169,402	-	(1)	(1)	23,288	8,872	2,274	30,704	100,693
51	Corporation's own stock.....	4,219	-	-	(1)	516	-	-	3,653	-
52	Total assets.....	4,334,611	-	24,904	109,790	588,025	318,056	332,400	1,013,341	1,948,095
53	Inventories.....	316,979	-	(1)	(1)	45,487	18,868	23,761	88,071	138,398
54	Depreciable assets.....	3,181,663	-	25,400	36,904	389,565	260,369	311,316	714,209	1,443,900
55	Accumulated depreciation.....	1,297,363	-	17,924	16,514	238,580	116,560	151,999	317,380	438,406
56	Cost of property used for investment credit.....	99,843	-	(1)	(1)	6,989	22,938	2,165	16,914	46,193
57	Investment qualified for credit.....	96,204	-	(1)	(1)	6,168	22,357	2,144	16,634	45,559
58	Tentative investment credit.....	6,737	-	(1)	(1)	426	1,579	150	1,164	3,188
59	Unused investment credit.....	3,976	-	(1)	(1)	270	1,308	-	262	1,946
60	Foreign tax credit.....	46,058	-	-	79	1,694	1,129	16,071	22,562	4,523

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MINING: BITUMINOUS COAL AND LIGNITE MINING									
1 Number of returns, total.....	2,205	111	1,246	678	155	11	1	2	1
2 Form 1120-S.....	321	-	234	(1)	1	-	-	-	-
(Thousands of dollars)									
3 Total compiled receipts.....	1,870,523	8,498	119,866	324,828	605,167	247,038	73,016	290,395	201,715
4 Business receipts.....	1,796,540	7,956	117,358	318,319	580,639	239,517	69,316	280,813	182,622
5 Interest on Government obligations:									
6 Wholly taxable.....	3,587	-	(1)	(1)	1,057	952	26	234	1,307
7 Subject to surtax only.....	(3)	-	-	-	(3)	-	-	-	-
8 Wholly tax-exempt.....	659	-	(1)	(1)	325	255	-	-	68
9 Other interest.....	4,687	(1)	(1)	48	1,732	956	35	635	1,224
10 Rents.....	6,000	-	(1)	1,519	2,794	360	179	385	552
11 Royalties.....	3,730	(1)	353	970	1,864	208	-	196	119
12 Net short-term capital gain reduced by net long-term capital loss.....	283	(1)	(1)	-	15	-	144	(2)	21
13 Net long-term capital gain reduced by net short-term capital loss.....	24,011	(1)	(1)	1,960	6,666	1,540	2,947	594	9,332
14 Net gain, noncapital assets.....	348	-	(1)	(1)	149	-	-	11	-
15 Dividends, domestic corporations.....	14,879	(1)	-	(1)	5,131	635	8	6,378	2,727
16 Dividends, foreign corporations.....	17	-	-	-	16	(2)	-	1	-
17 Other receipts.....	15,782	(1)	845	1,803	4,779	2,615	361	1,148	3,743
18 Total compiled deductions.....	1,834,379	8,685	122,461	328,634	595,511	237,239	70,346	282,304	189,199
19 Cost of sales and operations.....	1,258,801	4,553	69,429	236,497	437,148	161,597	42,380	175,201	131,996
20 Compensation of officers.....	23,865	(1)	4,051	7,422	6,415	2,025	443	1,708	1,597
21 Repairs.....	51,137	(1)	3,044	6,091	9,391	5,823	10,363	15,863	126
22 Bad debts.....	1,566	-	281	(1)	426	165	42	569	53
23 Rent paid on business property.....	10,918	(1)	1,324	2,084	2,509	569	1,834	1,838	547
24 Taxes paid.....	48,463	(1)	2,417	6,220	15,378	6,732	2,319	9,974	5,284
25 Interest paid.....	15,260	171	296	2,460	4,021	2,157	12	5,578	565
26 Contributions or gifts.....	856	(1)	(1)	43	310	84	132	106	180
27 Amortization.....	893	(1)	(1)	11	119	352	-	408	-
28 Depreciation.....	134,785	(1)	4,295	16,099	41,335	19,393	7,958	23,648	21,391
29 Depletion.....	44,519	(1)	833	4,294	16,691	10,826	1,428	6,134	3,967
30 Advertising.....	1,860	(1)	128	31	427	221	34	898	116
31 Pension, profit sharing, stock bonus, and annuity plans.....	15,331	(1)	(1)	(1)	4,891	5,915	376	1,152	1,293
32 Other employee benefit plans.....	57,610	(1)	1,611	4,041	18,245	9,578	-	14,473	9,216
33 Net loss, noncapital assets.....	4,244	(1)	(1)	(1)	3,971	66	-	-	-
34 Other deductions.....	164,271	1,490	34,567	41,597	34,234	11,736	3,025	24,754	12,868
35 Compiled net profit (less net loss) (3 less 17).....	36,144	3187	32,595	33,806	9,656	9,799	2,670	8,091	12,516
36 Net income (less deficit), total (34 less 7).....	35,485	3187	32,595	33,817	9,331	9,544	2,670	8,091	12,448
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	36,532	3187	31,821	33,538	9,325	9,544	2,670	8,091	12,448
38 Statutory special deductions, total.....	18,026	(1)	(1)	2,314	5,604	1,927	7	5,515	2,318
39 Net operating loss carryforward.....	5,439	(1)	(1)	2,314	1,303	1,387	-	94	-
40 Dividends received deduction.....	12,587	(1)	-	(1)	4,301	540	7	5,421	2,318
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	51,774	(1)	1,280	4,734	19,140	8,776	2,947	4,540	10,130
43 Income tax.....	20,699	(1)	356	1,610	8,654	4,250	737	2,243	2,742
44 Less: Investment credit.....	2,668	-	(1)	(1)	948	552	157	579	245
45 Tax after investment credit.....	18,031	(1)	355	1,424	7,706	3,698	580	1,664	2,497
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	18,113	4294	42,950	45,230	1,950	6,101	2,090	6,427	10,019
47 Form 1120-S net income (less deficit) (35 less 36).....	31,047	-	3774	(1)	6	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	53,728	(1)	(1)	3,374	16,056	3,330	3,240	11,809	15,741
49 Corporation's own stock.....	2,113	-	-	-	2,113	-	-	-	-
50 Total assets.....	2,152,309	-	35,930	182,808	733,585	374,736	70,616	401,979	352,655
51 Inventories.....	68,840	-	360	3,070	22,661	13,909	3,506	14,101	11,233
52 Depreciable assets.....	1,736,575	-	37,069	176,958	568,514	321,547	68,994	372,916	190,577
53 Accumulated depreciation.....	856,954	-	22,360	86,820	276,602	177,998	37,511	147,910	107,753
54 Cost of property used for investment credit.....	100,379	-	1,754	12,384	29,783	16,146	2,877	33,540	3,895
55 Investment qualified for credit.....	90,740	-	689	10,352	26,268	15,030	2,246	38,651	3,504
56 Tentative investment credit.....	6,204	-	22	728	1,848	1,053	157	2,151	245
57 Unused investment credit.....	3,536	-	(1)	542	900	501	-	1,572	-
58 Foreign tax credit.....	6	-	-	-	6	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
MINING: CRUDE PETROLEUM AND NATURAL GAS									
1 Number of returns, total.....	6,592	151	3,543	2,298	562	13	12	7	6
2 Form 1120-S.....	836	(1)	632	194	7	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	6,382,238	27,066	105,233	754,909	1,381,150	163,824	333,556	683,812	2,932,688
4 Business receipts.....	6,037,059	25,987	98,323	703,234	1,255,526	134,928	266,567	661,909	2,890,585
5 Interest on Government obligations:									
6 Wholly taxable.....	6,445	(1)	(1)	380	1,362	237	745	1,764	1,607
7 Subject to surtax only.....	(1)	-	(1)	(1)	-	-	-	-	-
8 Wholly tax-exempt.....	1,093	(1)	(1)	(1)	604	405	-	14	-
9 Other interest.....	19,582	155	189	1,354	6,527	900	3,828	2,847	3,782
10 Rents.....	32,110	(1)	331	4,475	8,809	1,871	5,420	1,899	9,295
11 Royalties.....	76,353	(1)	1,942	11,457	26,355	2,250	32,091	2,007	205
12 Net short-term capital gain reduced by net long-term capital loss.....	2,697	-	(1)	674	747	(2)	-	24	1,020
13 Net long-term capital gain reduced by net short-term capital loss.....	68,997	(1)	1,336	10,751	27,544	19,436	1,303	1,792	6,570
14 Net gain, noncapital assets.....	4,851	(2)	(1)	994	2,603	431	29	10	615
15 Dividends, domestic corporations.....	25,413	3	824	2,449	6,355	1,369	706	5,298	8,409
16 Dividends, foreign corporations.....	6,252	22	1	12	3,254	6	91	2,304	562
Other receipts.....	101,285	249	1,865	18,958	41,464	1,991	22,776	3,944	10,038
17 Total compiled deductions.....	5,796,009	28,766	111,290	764,192	1,364,465	153,940	318,949	620,065	2,434,342
18 Cost of sales and operations.....	3,484,453	7,258	56,537	497,714	758,423	66,972	118,411	343,986	1,635,152
19 Compensation of officers.....	79,541	528	8,710	30,232	27,825	2,227	3,420	3,383	3,216
20 Repairs.....	47,123	(1)	1,267	7,428	8,983	1,659	195	12,566	14,883
21 Bad debts.....	11,730	(1)	163	1,712	3,374	111	2,461	2,397	1,500
22 Rent paid on business property.....	66,514	(1)	1,593	8,625	14,852	3,447	3,143	7,738	26,815
23 Taxes paid.....	144,137	1,148	3,061	18,965	35,954	6,219	17,875	20,178	40,737
24 Interest paid.....	86,552	(1)	1,887	12,328	33,887	7,477	7,121	7,272	15,956
25 Contributions or gifts.....	1,861	2	1	225	639	47	272	187	488
26 Amortization.....	2,279	(1)	35	424	1,112	62	11	42	541
27 Depreciation.....	387,570	2,188	8,573	60,109	122,548	12,508	25,600	38,429	117,615
28 Depletion.....	625,833	5,908	4,463	23,908	126,257	20,505	68,563	48,790	327,439
29 Advertising.....	16,421	5	273	1,240	3,139	291	5	3,055	8,413
30 Pension, profit sharing, stock bonus, and annuity plans.....	27,574	(1)	-	1,029	5,237	860	1,554	7,036	11,808
31 Other employee benefit plans.....	11,734	5	(1)	455	1,522	270	639	4,960	3,812
32 Net loss, noncapital assets.....	15,680	5,241	922	4,016	3,225	102	511	-	1,663
33 Other deductions.....	787,007	5,302	23,734	95,782	217,488	31,183	69,168	120,046	224,304
34 Compiled net profit (less net loss) (3 less 17).....	586,229	31,700	36,057	39,283	16,685	9,884	14,607	63,747	498,346
35 Net income (less deficit), total (34 less 7).....	585,136	31,700	36,057	39,353	16,081	9,479	14,607	63,733	498,346
36 Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	587,247	31,658	35,169	37,560	15,469	9,479	14,607	63,733	498,346
38 Statutory special deductions, total.....	83,957	44	3,356	7,945	37,533	12,284	2,539	6,930	13,326
39 Net operating loss carryforward.....	55,055	(1)	2,739	6,022	30,265	8,716	1,939	2,209	3,123
40 Dividends received deduction.....	21,118	2	617	1,923	5,155	1,163	600	4,502	7,156
Western Hemisphere trade corporation deduction.....	7,784	-	-	-	2,113	2,405	-	219	3,047
41 Income subject to tax.....	695,857	(1)	2,761	23,397	58,970	2,924	40,735	57,219	502,018
42 Income tax.....	352,060	(1)	784	8,435	26,859	1,412	21,275	29,353	259,756
43 Less: Investment credit.....	4,873	-	104	862	1,374	247	338	1,623	325
44 Tax after investment credit.....	347,187	(1)	680	7,573	25,485	1,165	20,937	27,730	259,431
45 Compiled net profit (less net loss) less tax after in- vestment credit (34 less 44).....	239,042	45,886	46,737	416,856	48,800	8,719	46,330	36,017	238,915
46 Form 1120-S net income (less deficit) (35 less 36).....	32,111	(1)	3888	31,793	612	-	-	-	-
47 Distributions to stockholders:									
48 Cash and property except own stock.....	665,654	(1)	2,423	24,227	37,870	7,006	42,342	37,988	511,213
Corporation's own stock.....	22,358	-	(1)	(1)	7,804	4,693	7,612	2,038	-
49 Total assets.....	8,767,906	-	112,858	759,849	2,420,409	432,490	828,716	1,136,662	3,076,922
50 Inventories.....	411,593	-	3,484	10,914	61,665	11,903	29,659	107,634	186,334
51 Depreciable assets.....	6,990,958	-	95,841	598,443	1,670,958	246,608	570,682	874,285	2,934,141
52 Accumulated depreciation.....	3,387,315	-	59,440	328,292	807,044	95,858	247,769	422,720	1,426,192
53 Cost of property used for investment credit.....	262,041	206	4,742	35,183	103,849	11,561	26,403	35,241	44,856
54 Investment qualified for credit.....	227,789	189	3,219	26,982	89,065	11,299	25,841	27,929	43,265
55 Tentative investment credit.....	15,930	14	195	1,891	6,207	831	1,809	1,954	3,029
56 Unused investment credit.....	11,122	14	91	1,064	4,863	584	1,471	331	2,704
57 Foreign tax credit.....	280,854	4,149	(2)	(2)	7,832	193	5,354	4,992	258,334

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING									
1 Number of returns, total.....	3,588	112	1,182	1,031	350	8	1	4	-
2 Form 1120-S.....	239	(1)	127	(1)	7	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	2,338,319	34,663	57,977	691,403	962,911	216,924	21,096	353,348	-
4 Business receipts.....	2,262,895	34,103	55,060	669,888	933,887	214,622	20,897	334,438	-
5 Interest on Government obligations:									
6 Wholly taxable.....	2,860	-	(1)	(1)	1,182	52	105	1,472	-
7 Subject to surtax only.....	1	-	-	-	1	-	-	-	-
8 Wholly tax-exempt.....	887	-	-	(1)	840	-	-	4	-
9 Other interest.....	7,815	180	(1)	872	2,678	943	36	2,889	-
10 Rents.....	14,205	142	268	5,453	5,720	316	-	2,306	-
11 Royalties.....	3,897	(1)	(1)	(1)	1,026	4	1	1,930	-
12 Net short-term capital gain reduced by net long-term capital loss.....	186	-	-	(1)	3	-	-	36	-
13 Net long-term capital gain reduced by net short-term capital loss.....	15,751	(1)	1,401	2,619	5,736	564	37	5,392	-
14 Net gain, noncapital assets.....	1,754	-	(1)	(1)	400	-	-	1,272	-
15 Dividends, domestic corporations.....	2,716	-	(1)	712	1,497	67	-	429	-
16 Dividends, foreign corporations.....	116	-	-	(1)	92	8	-	16	-
17 Other receipts.....	25,236	130	777	10,948	9,849	348	20	3,164	-
18 Total compiled deductions.....	2,275,493	36,105	63,005	672,353	908,183	200,915	20,638	374,294	-
19 Cost of sales and operations.....	1,445,920	21,609	35,754	420,004	610,337	119,796	7,036	231,384	-
20 Compensation of officers.....	60,562	428	4,265	33,763	19,090	1,552	239	1,225	-
21 Repairs.....	70,843	(1)	2,675	19,540	27,893	3,546	3,107	13,133	-
22 Bad debts.....	6,344	(1)	967	2,261	2,009	313	-	679	-
23 Rent paid on business property.....	21,902	213	900	7,667	5,209	1,395	33	6,485	-
24 Taxes paid.....	70,809	1,224	1,995	20,339	26,399	4,632	553	15,667	-
25 Interest paid.....	31,030	453	1,008	8,826	10,788	1,798	630	7,527	-
26 Contributions or gifts.....	1,665	3	(1)	492	940	92	11	127	-
27 Amortization.....	4,214	1	3	112	368	72	-	3,658	-
28 Depreciation.....	178,347	3,227	5,833	55,045	68,859	17,089	2,320	25,974	-
29 Depletion.....	81,856	1,310	845	16,383	33,023	12,041	2,753	15,501	-
30 Advertising.....	7,355	352	63	1,812	2,592	419	195	1,922	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	11,409	14	-	1,860	5,230	1,008	274	3,023	-
32 Other employee benefit plans.....	12,902	13	(1)	1,585	6,846	1,572	-	2,865	-
33 Net loss, noncapital assets.....	1,078	15	(1)	106	371	131	365	-	-
34 Other deductions.....	269,257	6,179	8,586	82,558	88,229	35,459	3,122	45,124	-
35 Compiled net profit (less net loss) (3 less 17).....	62,826	31,442	35,028	19,047	54,728	16,009	458	320,946	-
36 Net income (less deficit), total (34 less 7).....	61,939	31,442	35,028	19,004	53,888	16,009	458	320,950	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	62,591	31,438	32,335	17,483	53,364	16,009	458	320,950	-
38 Statutory special deductions, total.....	15,357	(1)	548	2,347	5,791	1,635	-	5,036	-
39 Net operating loss carryforward.....	11,792	(1)	548	1,738	4,621	214	-	4,671	-
40 Dividends received deduction.....	2,201	-	(1)	609	1,170	57	-	365	-
41 Western Hemisphere trade corporation deduction.....	1,364	-	-	-	-	1,364	-	-	-
42 Income subject to tax.....	122,825	501	1,096	31,565	57,809	20,524	457	10,873	-
43 Income tax.....	56,300	232	270	11,917	27,844	10,492	222	5,323	-
44 Less: Investment credit.....	5,605	40	45	1,912	2,518	553	74	463	-
45 Tax after investment credit.....	50,695	192	225	10,005	25,326	9,939	148	4,860	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	12,131	41,634	45,253	9,042	29,402	6,070	310	425,806	-
47 Form 1120-S net income (less deficit)(35 less 36).....	3,652	(1)	32,693	(1)	524	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	57,345	5,089	48	5,365	19,658	5,227	945	21,013	-
49 Corporation's own stock.....	3,007	(1)	-	(1)	2,063	374	-	-	-
50 Total assets.....	2,687,494	-	51,803	611,148	1,103,088	277,547	52,227	591,681	-
51 Inventories.....	207,444	-	1,658	35,202	65,681	22,875	1,540	80,488	-
52 Depreciable assets.....	2,217,319	-	52,962	594,599	890,171	192,040	31,094	456,453	-
53 Accumulated depreciation.....	1,168,043	-	30,560	324,065	468,881	83,647	10,443	250,447	-
54 Cost of property used for investment credit.....	161,491	683	2,385	55,980	68,669	15,033	2,106	16,635	-
55 Investment qualified for credit.....	135,180	611	1,854	44,546	56,464	13,792	2,066	15,847	-
56 Tentative investment credit.....	9,306	43	108	3,027	3,952	965	145	1,066	-
57 Unused investment credit.....	3,719	(1)	64	1,126	1,440	412	71	603	-
58 Foreign tax credit.....	1,795	-	-	-	25	1,752	-	18	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CONSTRUCTION									
1 Number of returns, total.....	90,604	1,929	57,376	28,635	2,619	30	11	4	-
2 Form 1120-S.....	12,289	185	9,263	2,771	70	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	41,065,409	129,572	6,738,728	19,436,109	12,186,296	1,211,193	961,728	401,783	-
4 Business receipts.....	40,311,096	118,569	6,689,330	19,187,978	11,873,715	1,179,289	887,180	375,035	-
5 Interest on Government obligations:									
6 Wholly taxable.....	8,546	14	(1)	833	2,550	926	4,036	167	-
7 Subject to surtax only.....	54	-	-	(1)	7	3	-	-	-
8 Wholly tax-exempt.....	3,980	-	(1)	430	2,818	106	119	80	-
9 Other interest.....	56,258	156	3,345	20,050	17,810	3,243	9,210	2,444	-
10 Rents.....	152,943	283	8,155	58,232	64,366	6,684	3,284	11,939	-
11 Royalties.....	5,740	-	(1)	676	2,580	1,386	175	666	-
12 Net short-term capital gain reduced by net long-term capital loss.....	3,304	(1)	637	879	1,727	26	8	2	-
13 Net long-term capital gain reduced by net short-term capital loss.....	101,707	2,844	9,732	31,401	40,156	5,878	9,523	2,173	-
14 Net gain, noncapital assets.....	6,861	(1)	589	1,966	3,915	163	122	47	-
15 Dividends, domestic corporations.....	18,861	(1)	72	2,400	4,590	653	6,020	5,094	-
16 Dividends, foreign corporations.....	5,787	(2)	-	45	1,000	1,709	2,994	39	-
Other receipts.....	390,272	7,590	26,164	131,175	171,062	11,127	39,057	4,097	-
17 Total compiled deductions.....	40,444,273	124,271	6,729,727	19,136,690	11,981,307	1,167,114	918,575	386,589	-
18 Cost of sales and operations.....	33,857,740	99,906	5,215,207	15,983,285	10,460,841	1,040,392	768,313	289,796	-
19 Compensation of officers.....	1,347,484	4,210	451,648	686,211	185,106	8,945	7,576	3,788	-
20 Repairs.....	221,966	645	31,234	108,750	67,847	5,098	4,174	4,218	-
21 Bad debts.....	88,428	487	14,490	40,384	29,211	1,980	1,307	569	-
22 Rent paid on business property.....	223,386	1,177	58,244	104,415	45,015	4,301	5,821	4,413	-
23 Taxes paid.....	651,733	1,641	133,685	330,921	158,348	12,893	10,180	4,065	-
24 Interest paid.....	230,717	1,312	27,924	98,771	70,123	10,489	15,656	6,442	-
25 Contributions or gifts.....	11,820	43	507	4,880	5,153	512	458	267	-
26 Amortization.....	3,456	7	619	1,212	325	34	1,205	54	-
27 Depreciation.....	734,138	2,210	105,381	334,797	235,165	18,945	24,435	13,205	-
28 Depletion.....	11,536	(3)	40	2,450	4,564	114	4,334	(3)	-
29 Advertising.....	95,851	214	29,679	43,770	16,592	1,685	1,885	2,026	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	97,651	170	6,534	40,566	37,375	6,336	5,093	1,577	-
31 Other employee benefit plans.....	99,345	226	14,887	49,268	31,388	1,038	1,621	917	-
32 Net loss, noncapital assets.....	11,964	1,306	2,356	3,689	-5,277	35	51	-	-
33 Other deductions.....	2,757,058	10,683	637,292	1,303,321	629,727	54,317	66,466	55,252	-
34 Compiled net profit (less net loss) (3 less 17).....	621,136	5,301	9,001	299,419	204,989	44,079	43,153	15,194	-
35 Net income (less deficit), total (34 less 7).....	617,156	5,301	8,574	298,989	202,171	43,973	43,034	15,114	-
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	533,974	5,815	321,564	245,712	201,890	43,973	43,034	15,114	-
37 Statutory special deductions, total.....	123,966	2,708	29,754	47,688	28,291	3,913	6,381	5,231	-
38 Net operating loss carryforward.....	106,953	2,682	29,724	45,794	23,256	3,357	1,264	876	-
39 Dividends received deduction.....	15,478	(5)	30	1,704	3,715	556	5,117	4,330	-
40 Western Hemisphere trade corporation deduction.....	1,535	-	-	190	1,320	-	-	25	-
41 Income subject to tax.....	882,394	10,856	75,838	388,248	312,297	47,002	37,212	10,941	-
42 Income tax.....	366,800	4,498	22,121	146,613	147,680	23,693	16,852	5,343	-
43 Less: Investment credit.....	16,325	53	756	7,391	6,279	523	894	429	-
44 Tax after investment credit.....	350,475	4,445	21,365	139,222	141,401	23,170	15,958	4,914	-
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	270,661	856	12,364	160,197	63,588	20,909	27,195	10,280	-
46 Form 1120-S net income (less deficit)(35 less 36).....	83,182	3514	30,138	53,277	281	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	134,366	2,842	20,497	35,554	35,630	8,461	23,163	8,219	-
48 Corporation's own stock.....	24,464	-	(1)	10,422	11,681	2,234	-	-	-
49 Total assets.....	19,466,778	-	1,895,368	8,050,781	7,000,269	1,017,468	837,849	665,043	-
50 Inventories.....	2,558,662	-	266,150	1,176,793	810,763	136,987	27,196	140,773	-
51 Depreciable assets.....	6,865,509	-	800,369	2,986,561	2,390,643	297,753	241,147	149,036	-
52 Accumulated depreciation.....	3,725,330	-	402,614	1,658,604	1,357,557	118,819	119,353	68,383	-
53 Cost of property used for investment credit.....	566,777	(1)	52,101	260,929	203,674	15,977	22,430	9,505	-
54 Investment qualified for credit.....	335,667	(1)	28,484	154,662	121,274	10,246	13,165	6,737	-
55 Tentative investment credit.....	21,896	(1)	1,392	9,874	8,462	721	933	442	-
56 Unused investment credit.....	6,086	19	740	2,550	2,352	198	214	13	-
57 Foreign tax credit.....	4,445	-	-	157	1,790	585	1,741	172	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL MANUFACTURING									
1 Number of returns, total.....	183,149	3,293	84,993	77,853	15,892	488	293	196	141
2 Form 1120-S.....	18,152	388	11,323	6,264	177	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	407,864,669	2,195,710	9,033,126	58,377,475	97,873,876	22,394,041	26,557,306	40,550,918	150,882,217
4 Business receipts.....	399,659,829	2,141,020	8,949,082	57,745,000	96,491,768	22,048,828	26,117,321	39,619,723	146,547,087
5 Interest on Government obligations:									
6 Wholly taxable.....	293,305	917	173	6,330	38,545	12,135	13,753	25,414	196,038
7 Subject to surtax only.....	687	-	(2)	274	139	92	61	12	109
8 Wholly tax-exempt.....	35,445	60	175	1,355	9,427	3,112	2,253	4,127	14,936
9 Other interest.....	779,522	3,386	2,514	35,381	118,736	42,025	54,478	88,894	434,106
10 Rents.....	857,623	4,799	10,950	85,756	147,347	30,666	28,463	143,799	405,843
11 Royalties.....	536,765	1,321	11,088	20,528	82,878	31,898	69,624	71,369	248,059
12 Net short-term capital gain reduced by net long-term capital loss.....	15,039	17	462	1,469	1,736	351	91	1,348	9,565
13 Net long-term capital gain reduced by net short-term capital loss.....	1,096,838	11,629	14,074	72,993	226,295	62,455	68,579	146,150	494,663
14 Net gain, noncapital assets.....	27,981	709	2,397	10,474	6,968	1,399	1,302	1,913	2,819
15 Dividends, domestic corporations.....	1,136,008	4,454	679	12,363	83,291	23,638	32,913	55,983	922,687
16 Dividends, foreign corporations.....	1,186,527	6,989	44	1,177	24,550	20,159	46,344	150,133	937,131
17 Other receipts.....	2,239,100	20,409	41,488	384,375	642,196	117,283	122,124	242,053	669,172
18 Total compiled deductions.....	382,478,258	2,076,742	9,042,889	56,931,044	92,971,875	20,904,608	24,844,008	37,748,749	137,958,343
19 Cost of sales and operations.....	283,675,065	1,538,803	6,329,354	43,315,174	71,127,772	15,271,921	17,949,297	27,632,836	100,509,908
20 Compensation of officers.....	5,060,466	27,387	709,584	2,238,258	1,456,487	150,825	122,991	142,831	212,103
21 Repairs.....	5,473,565	20,278	50,558	319,528	776,680	306,125	453,852	677,726	2,868,818
22 Bad debts.....	617,175	4,594	29,003	142,327	190,261	35,662	35,613	51,721	127,994
23 Rent paid on business property.....	2,972,344	17,951	201,444	633,217	576,825	130,104	144,444	236,478	1,031,881
24 Taxes paid.....	11,738,065	59,811	210,556	1,102,159	2,294,948	816,283	935,973	1,214,059	5,104,276
25 Interest paid.....	2,511,283	11,486	41,142	298,288	549,542	161,881	196,045	271,491	981,408
26 Contributions or gifts.....	331,688	1,166	1,057	22,783	82,767	23,426	29,021	50,352	121,116
27 Amortization.....	224,138	326	2,891	11,501	25,103	9,371	8,114	41,074	125,758
28 Depreciation.....	12,418,850	68,627	188,411	1,099,542	2,070,960	656,913	890,755	1,323,851	6,119,791
29 Depletion.....	2,399,355	1,568	307	13,013	94,573	41,086	78,512	84,548	2,085,748
30 Advertising.....	5,637,763	39,221	58,306	441,604	1,349,084	427,287	541,633	970,741	1,809,887
31 Pension, profit sharing, stock bonus, and annuity plans.....	3,045,087	11,039	8,872	152,387	557,107	194,001	227,102	353,044	1,541,535
32 Other employee benefit plans.....	1,963,622	8,888	23,295	151,725	341,698	100,000	128,180	204,699	1,005,137
33 Net loss, noncapital assets.....	151,105	4,915	4,690	26,656	60,729	19,134	5,897	5,309	23,775
34 Other deductions.....	44,258,687	260,682	1,183,419	6,962,882	11,417,339	2,560,589	3,096,579	4,487,989	14,289,208
35 Compiled net profit (less net loss) (3 less 17).....	25,386,411	118,968	3,763	1,446,431	4,902,001	1,489,433	1,713,298	2,802,169	12,923,874
36 Net income (less deficit), total (34 less 7).....	25,350,966	118,908	3,938	1,445,076	4,892,574	1,486,321	1,711,045	2,798,042	12,908,938
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	25,188,620	115,476	3,270,96	1,323,826	4,872,068	1,486,321	1,711,045	2,798,042	12,908,938
38 Statutory special deductions, total.....	1,742,139	10,370	48,420	158,293	253,518	86,804	55,139	79,593	1,050,002
39 Net operating loss carryforward.....	609,656	6,588	46,927	148,208	180,979	62,450	23,851	31,931	108,722
40 Dividends received deduction.....	961,949	3,782	486	9,901	67,967	20,076	27,799	47,632	784,306
41 Western Hemisphere trade corporation deduction.....	170,533	-	1,007	183	4,572	4,278	3,489	30	156,974
42 Income subject to tax.....	25,296,371	161,054	159,713	1,755,233	5,247,305	1,488,754	1,753,278	2,768,954	11,962,080
43 Income tax.....	12,642,955	80,084	47,904	717,528	2,622,708	758,570	898,049	1,402,072	6,116,040
44 Less: Investment credit.....	420,813	1,662	2,466	36,685	81,766	25,634	33,581	45,017	194,002
45 Tax after investment credit.....	12,222,142	78,422	45,438	680,843	2,540,942	732,936	864,468	1,357,055	5,922,038
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	13,164,269	40,546	45,201	765,588	2,361,059	756,497	848,830	1,445,114	7,001,836
47 Form 1120-S net income (less deficit)(35 less 36).....	162,346	3,432	17,158	121,250	20,506	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	9,507,854	49,558	47,897	280,296	868,213	419,445	596,187	1,033,061	6,213,197
49 Corporation's own stock.....	1,184,785	1,819	3,082	78,177	246,254	85,491	72,040	85,471	612,451
50 Total assets.....	292,640,010	-	3,178,296	24,575,542	57,340,106	16,971,727	20,786,405	30,653,401	139,134,533
51 Inventories.....	60,941,270	-	576,795	5,804,835	14,988,942	4,251,910	4,686,088	7,133,233	23,499,467
52 Depreciable assets.....	187,965,833	-	1,963,833	12,993,070	29,302,167	9,815,263	13,107,760	18,892,726	101,888,565
53 Accumulated depreciation.....	96,880,627	-	1,060,277	6,892,715	14,666,034	4,770,945	6,223,979	9,220,802	54,045,875
54 Cost of property used for investment credit.....	8,721,863	32,490	125,439	975,440	1,768,325	500,407	761,039	883,138	3,675,585
55 Investment qualified for credit.....	7,596,243	28,897	93,171	789,213	1,514,881	435,524	672,283	757,649	3,304,625
56 Tentative investment credit.....	526,050	2,096	4,932	52,368	106,091	30,623	47,016	53,696	229,228
57 Unused investment credit.....	107,705	476	2,487	16,146	25,242	5,308	13,524	8,789	35,733
58 Foreign tax credit.....	1,064,557	4,508	974	567	27,533	20,943	36,269	92,634	881,129

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: BEVERAGE INDUSTRIES									
1 Number of returns, total.....	3,207	39	1,165	1,599	405	18	11	7	3
2 Form 1120-S.....	234	(1)	(1)	(1)	—	—	—	—	—
(Thousand dollars)									
3 Total compiled receipts.....	9,320,415	133,306	124,527	930,970	2,432,160	1,324,153	1,230,273	1,690,651	1,454,375
4 Business receipts.....	9,171,684	132,302	122,579	912,458	2,379,527	1,317,250	1,214,502	1,679,672	1,413,394
5 Interest on Government obligations:									
6 Wholly taxable.....	4,645	30	—	(1)	1,209	634	315	1,347	949
7 Subject to surtax only.....	11	—	—	(1)	(2)	(2)	(2)	—	—
8 Wholly tax-exempt.....	776	(1)	—	(1)	439	25	64	—	193
9 Other interest.....	11,101	63	(1)	823	3,194	960	1,283	2,829	1,908
10 Rents.....	18,005	87	494	5,759	5,398	324	557	1,544	3,842
11 Royalties.....	7,481	—	—	(1)	309	516	6,317	48	157
12 Net short-term capital gain reduced by net long-term capital loss.....	132	(1)	—	(1)	55	3	22	24	17
13 Net long-term capital gain reduced by net short-term capital loss.....	27,346	75	601	843	11,072	687	148	742	13,178
14 Net gain, noncapital assets.....	298	—	—	(1)	212	49	—	(2)	—
15 Dividends, domestic corporations.....	6,977	(2)	(1)	159	2,051	253	381	528	3,598
16 Dividends, foreign corporations.....	15,421	—	—	—	42	2	1,519	106	13,752
Other receipts.....	56,543	718	830	10,539	28,652	3,450	5,165	3,802	3,387
17 Total compiled deductions.....	8,780,692	132,111	125,623	882,960	2,295,433	1,264,935	1,141,716	1,617,443	1,320,471
18 Cost of sales and operations.....	5,201,941	81,929	80,802	556,689	1,155,206	688,644	457,541	1,116,634	1,064,496
19 Compensation of officers.....	83,897	663	8,215	28,855	29,052	5,724	5,356	2,740	3,292
20 Repairs.....	70,380	1,173	1,267	12,118	21,890	8,001	12,361	13,152	418
21 Bad debts.....	7,960	172	137	652	3,435	1,005	1,209	578	772
22 Rent paid on business property.....	44,041	688	2,264	10,477	12,277	2,394	7,277	3,073	5,591
23 Taxes paid.....	1,467,204	13,729	3,316	36,900	473,070	328,418	369,120	231,702	10,949
24 Interest paid.....	55,349	682	694	5,248	15,879	5,605	7,932	6,455	12,854
25 Contributions or gifts.....	6,513	19	(2)	678	2,178	569	840	602	1,627
26 Amortization.....	735	12	26	103	150	127	—	18	299
27 Depreciation.....	262,922	2,889	3,260	41,356	79,767	25,577	32,498	34,224	43,351
28 Depletion.....	1,978	—	—	(1)	108	23	—	—	1,735
29 Advertising.....	457,850	6,359	3,037	27,918	126,715	68,914	98,982	63,954	61,971
30 Pension, profit sharing, stock bonus, and annuity plans.....	44,703	417	(1)	2,626	12,732	5,615	6,715	8,466	8,074
31 Other employee benefit plans.....	26,259	299	196	1,486	7,314	4,360	5,954	5,639	1,011
32 Net loss, noncapital assets.....	4,487	43	(1)	232	3,433	562	73	80	2
33 Other deductions.....	1,044,473	23,037	22,289	157,510	352,227	119,397	135,858	130,126	104,029
34 Compiled net profit (less net loss) (3 less 17).....	539,723	1,195	31,096	48,010	136,727	59,218	88,557	73,208	133,904
35 Net income (less deficit), total (34 less 7).....	538,947	1,194	31,096	47,965	136,288	59,193	88,493	73,199	133,711
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	536,568	1,225	3,714	45,735	135,726	59,193	88,493	73,199	133,711
37 Statutory special deductions, total.....	20,521	(2)	176	1,202	4,524	386	324	956	12,953
38 Net operating loss carryforward.....	14,455	—	176	1,090	2,618	170	—	507	9,894
39 Dividends received deduction.....	5,886	(2)	(1)	112	1,726	216	324	449	3,059
40 Western Hemisphere trade corporation deduction.....	180	—	—	—	180	—	—	—	—
41 Income subject to tax.....	545,258	2,541	1,495	49,602	146,053	60,193	88,219	76,397	120,758
42 Income tax.....	271,100	1,285	403	21,271	72,489	31,124	45,809	39,499	59,220
43 Less: Investment credit.....	8,828	92	(2)	1,346	3,005	820	1,370	891	1,304
44 Tax after investment credit.....	262,272	1,193	403	19,925	69,484	30,304	44,439	38,608	57,916
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	277,451	2	41,499	28,085	67,243	28,914	44,118	34,600	75,988
46 Form 1120-S net income (less deficit) (35 less 36).....	2,379	(1)	(1)	(1)	562	—	—	—	—
Distributions to stockholders:									
47 Cash and property except own stock.....	149,142	(1)	(1)	12,146	30,519	14,659	21,571	19,074	50,198
48 Corporation's own stock.....	11,235	—	—	(1)	2,028	5,571	31	1,146	—
49 Total assets.....	5,856,004	—	50,456	497,743	1,514,824	646,224	739,513	1,138,813	1,268,431
50 Inventories.....	1,425,516	—	10,969	78,186	288,178	164,037	153,609	429,181	301,356
51 Depreciable assets.....	3,479,268	—	40,737	421,427	1,040,314	351,124	444,586	637,519	543,561
52 Accumulated depreciation.....	1,641,804	—	26,190	231,310	516,216	160,522	173,032	312,817	221,717
53 Cost of property used for investment credit.....	199,738	1,452	1,138	37,369	72,096	20,910	26,612	21,265	18,896
54 Investment qualified for credit.....	155,249	1,191	852	22,714	53,355	17,372	23,298	17,842	18,625
55 Tentative investment credit.....	10,806	88	21	1,562	3,734	1,216	1,630	1,251	1,304
56 Unused investment credit.....	2,029	11	(1)	216	765	396	260	360	—
57 Foreign tax credit.....	11,380	—	—	—	48	49	4,085	21	7,177

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: FOOD AND KINDRED PRODUCTS									
1 Number of returns, total.....	16,796	158	6,685	7,982	1,875	33	30	22	11
2 Form 1120-S.....	1,807	(¹)	999	787	18	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	55,505,545	275,019	1,273,202	9,921,670	17,880,045	2,313,486	5,040,695	7,426,887	11,374,541
4 Business receipts.....	55,010,905	270,578	1,265,220	9,841,959	17,702,985	2,284,696	5,002,825	7,360,570	11,282,072
5 Interest on Government obligations:									
6 Wholly taxable.....	10,338	324	(¹)	205	3,354	715	1,450	1,773	2,512
7 Subject to surtax only.....	22	-	-	(¹)	7	-	2	-	-
8 Wholly tax-exempt.....	3,169	2	(¹)	(¹)	1,000	101	484	467	1,058
9 Other interest.....	51,771	143	396	4,683	15,870	4,186	6,271	8,340	11,882
10 Rents.....	50,763	424	1,349	10,693	22,944	2,224	6,566	1,517	5,046
11 Royalties.....	17,432	(¹)	-	195	6,360	681	775	5,136	4,284
12 Net short-term capital gain reduced by net long-term capital loss.....	1,075	(¹)	(¹)	175	220	-	8	2	669
13 Net long-term capital gain reduced by net short-term capital loss.....	48,765	105	1,903	8,681	16,094	2,137	5,795	6,632	7,418
14 Net gain, noncapital assets.....	3,040	624	(¹)	892	724	(²)	-	565	8
15 Dividends, domestic corporations.....	18,077	1,018	70	1,795	5,288	788	3,926	2,661	2,531
16 Dividends, foreign corporations.....	62,532	1,068	-	1,362	4,790	3,089	17,027	35,196	35,196
17 Other receipts.....	227,656	731	4,032	52,322	103,837	13,168	9,504	22,197	21,865
18 Total compiled deductions.....	53,781,305	263,106	1,275,620	9,803,004	17,442,159	2,208,962	4,851,952	7,109,653	10,826,849
19 Cost of sales and operations.....	43,865,471	216,661	986,470	8,070,213	14,387,937	1,710,278	3,838,995	5,642,480	9,012,437
20 Compensation of officers.....	423,480	1,538	51,704	179,118	141,775	10,223	13,617	14,100	11,405
21 Repairs.....	455,069	1,922	10,613	67,794	110,485	23,777	50,764	67,750	121,964
22 Bad debts.....	65,903	(¹)	2,344	13,523	26,269	3,151	3,614	7,181	9,699
23 Rent paid on business property.....	283,569	(¹)	19,285	68,807	89,569	7,509	22,355	33,577	40,937
24 Taxes paid.....	712,666	4,283	19,286	107,601	212,397	47,700	85,502	106,286	129,611
25 Interest paid.....	218,185	1,447	4,980	36,901	79,227	10,221	16,251	34,847	34,311
26 Contributions or gifts.....	28,439	30	37	2,087	7,466	1,058	3,934	4,577	9,250
27 Amortization.....	2,230	20	102	347	1,060	21	253	274	153
28 Depreciation.....	927,487	4,106	22,991	163,419	273,646	46,138	84,397	125,778	207,012
29 Depletion.....	3,884	(¹)	-	(¹)	1,028	514	180	127	2,035
30 Advertising.....	1,116,685	10,610	5,558	72,545	237,236	56,894	138,299	251,615	343,928
31 Pension, profit sharing, stock bonus, and annuity plans.....	203,499	1,081	1,062	17,410	59,131	11,749	28,589	29,145	55,332
32 Other employee benefit plans.....	146,689	132	2,637	15,305	38,588	6,016	22,735	20,177	41,099
33 Net loss, noncapital assets.....	19,329	68	980	4,673	6,342	180	1,143	1,794	4,149
34 Other deductions.....	5,308,720	19,556	147,571	983,261	1,770,003	273,533	541,324	769,945	803,527
35 Compiled net profit (less net loss) (3 less 17).....	1,724,240	11,913	2,418	118,666	437,886	104,524	188,743	317,234	547,692
36 Net income (less deficit), total (34 less 7).....	1,721,071	11,911	2,418	118,609	436,886	104,423	188,259	316,767	546,634
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	1,708,067	11,910	2,375	106,998	435,451	104,423	188,259	316,767	546,634
39 Statutory special deductions, total.....	58,159	1,983	3,809	16,963	18,888	4,915	6,579	2,870	2,152
40 Net operating loss carryforward.....	40,189	1,117	3,768	15,553	13,827	4,249	1,068	607	-
41 Dividends received deduction.....	14,958	866	41	1,383	4,253	666	3,334	2,263	2,152
42 Western Hemisphere trade corporation deduction.....	3,012	-	27	27	808	-	2,177	-	-
43 Income subject to tax.....	1,805,273	17,103	12,991	143,001	479,486	103,844	190,471	313,896	544,481
44 Income tax.....	901,886	8,687	4,029	56,604	238,798	53,322	97,793	161,587	281,066
45 Less: Investment credit.....	39,354	(¹)	258	4,469	10,429	2,228	3,198	6,369	12,240
46 Tax after investment credit.....	862,532	8,524	3,771	52,135	228,369	51,094	94,595	155,218	268,826
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	861,708	3,389	4,189	66,531	209,517	53,430	94,148	162,016	278,866
48 Form 1120-S net income (less deficit)(35 less 36).....	13,004	(¹)	343	11,611	1,435	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	562,599	11,750	15,660	42,525	77,474	28,846	67,044	114,638	204,662
51 Corporation's own stock.....	46,277	-	(¹)	(¹)	18,497	3,391	3,168	8,398	8,179
52 Total assets.....	20,596,338	-	299,485	2,713,319	6,362,459	1,176,109	2,074,295	3,311,957	4,658,714
53 Inventories.....	4,877,936	-	41,516	459,784	1,486,795	276,826	503,460	887,295	1,222,260
54 Depreciable assets.....	12,978,716	-	275,091	2,040,359	3,939,592	740,257	1,337,445	1,931,171	2,714,801
55 Accumulated depreciation.....	6,349,638	-	162,995	1,099,624	1,988,773	368,502	691,443	868,283	1,170,018
56 Cost of property used for investment credit.....	802,782	4,906	12,417	142,368	238,542	38,308	62,812	122,914	180,515
57 Investment qualified for credit.....	693,236	4,685	8,174	109,387	201,707	35,720	54,986	112,255	166,322
58 Tentative investment credit.....	48,116	365	446	7,519	14,185	2,513	3,838	7,502	11,748
59 Unused investment credit.....	9,444	202	188	3,142	3,835	289	640	1,133	15
60 Foreign tax credit.....	40,103	555	-	63	2,901	2,405	4,816	10,117	19,246

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets							
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: TOBACCO MANUFACTURES										
1	Number of returns, total.....	187	3	-	129	42	6	1	1	5
2	Form 1120-S.....	(1)	-	-	(1)	-	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	5,443,609	41,761	-	132,700	236,437	213,497	114,388	446,724	4,258,102
4	Business receipts.....	5,419,685	41,690	-	129,502	228,683	210,878	114,322	445,424	4,249,186
5	Interest on Government obligations:									
6	Wholly taxable.....	356	-	-	(1)	133	-	-	-	223
7	Subject to surtax only.....	-	-	-	-	-	-	-	-	-
8	Wholly tax-exempt.....	56	-	-	-	33	23	-	-	(2)
9	Other interest.....	3,483	2	-	(1)	396	449	7	925	1,695
10	Rents.....	796	2	-	(1)	92	137	-	2	227
11	Royalties.....	4,218	(1)	-	(1)	1	1,186	-	20	2,832
12	Net short-term capital gain reduced by net long-term capital loss.....	1	-	-	-	1	-	-	-	-
13	Net long-term capital gain reduced by net short-term capital loss.....	735	6	-	-	216	289	33	9	182
14	Net gain, noncapital assets.....	-	-	-	-	-	-	-	-	-
15	Dividends, domestic corporations.....	1,312	(1)	-	(1)	234	101	11	-	920
16	Dividends, foreign corporations.....	785	-	-	-	-	83	-	-	702
17	Other receipts.....	12,182	59	-	(1)	6,648	351	15	344	2,135
18	Total compiled deductions.....	4,827,540	40,533	-	128,484	217,214	189,928	108,460	405,577	3,737,344
19	Cost of sales and operations.....	3,143,799	36,443	-	112,741	162,932	124,645	71,794	154,815	2,480,429
20	Compensation of officers.....	13,322	(1)	-	2,740	3,876	1,315	649	-	4,691
21	Repairs.....	13,594	(1)	-	150	983	833	7	1,831	9,784
22	Bad debts.....	731	(1)	-	(1)	83	158	96	19	234
23	Rent paid on business property.....	6,320	(1)	-	(1)	629	895	857	352	2,679
24	Taxes paid.....	994,999	563	-	2,104	18,096	19,909	10,875	189,613	753,839
25	Interest paid.....	33,907	52	-	2,090	1,794	2,066	869	1,416	25,620
26	Contributions or gifts.....	3,194	11	-	(1)	157	234	208	89	2,474
27	Amortization.....	433	-	-	(1)	281	(2)	-	-	152
28	Depreciation.....	49,100	198	-	948	3,210	3,707	1,288	3,381	36,368
29	Depletion.....	-	-	-	-	-	-	-	-	-
30	Advertising.....	286,224	259	-	326	4,537	11,666	8,097	32,671	228,668
31	Pension, profit sharing, stock bonus, and annuity plans.....	39,057	(1)	-	(1)	865	1,494	837	2,878	32,679
32	Other employee benefit plans.....	8,672	39	-	-	471	327	-	762	7,073
33	Net loss, noncapital assets.....	138	-	-	-	2	105	-	-	31
34	Other deductions.....	234,050	2,649	-	6,273	19,298	22,574	12,883	17,750	152,623
35	Compiled net profit (less net loss) (3 less 17).....	616,069	1,228	-	4,216	19,223	23,569	5,928	41,147	520,758
36	Net income (less deficit), total (34 less 7).....	616,013	1,228	-	4,216	19,190	23,546	5,928	41,147	520,758
Returns other than Form 1120-S:										
37	Net income (less deficit) (35 less 46).....	615,139	1,228	-	3,342	19,190	23,546	5,928	41,147	520,758
38	Statutory special deductions, total.....	2,667	(1)	-	(1)	595	1,237	9	-	781
39	Net operating loss carryforward.....	1,554	-	-	-	402	1,152	-	-	-
40	Dividends received deduction.....	1,113	(1)	-	(1)	193	85	9	-	781
41	Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42	Income subject to tax.....	613,233	1,227	-	(1)	19,356	22,309	5,919	41,148	519,977
43	Income tax.....	318,122	624	-	(1)	9,836	11,490	3,064	21,389	270,311
44	Less: Investment credit.....	2,573	4	-	(1)	214	138	14	92	2,078
45	Tax after investment credit.....	315,549	620	-	(1)	9,622	11,352	3,050	21,297	268,233
46	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	300,520	608	-	2,841	9,601	12,217	2,878	19,850	252,525
47	Form 1120-S net income (less deficit)(35 less 36).....	(1)	-	-	(1)	-	-	-	-	-
Distributions to stockholders:										
48	Cash and property except own stock.....	185,455	-	-	(1)	4,723	7,969	3,256	10,000	158,558
49	Corporation's own stock.....	1,239	-	-	-	1,239	-	-	-	-
50	Total assets.....	3,802,975	-	-	45,342	183,012	215,564	74,744	246,784	3,037,529
51	Inventories.....	2,775,747	-	-	21,701	84,467	111,066	44,817	192,143	2,321,553
52	Depreciable assets.....	730,659	-	-	14,807	52,795	58,777	16,217	45,243	542,820
53	Accumulated depreciation.....	327,812	-	-	8,246	26,549	29,504	8,729	23,508	231,276
54	Cost of property used for investment credit.....	36,003	53	-	(1)	3,769	2,094	246	1,424	27,611
55	Investment qualified for credit.....	33,618	53	-	(1)	3,235	1,760	202	1,318	26,323
56	Tentative investment credit.....	2,582	4	-	(1)	223	138	14	92	2,078
57	Unused investment credit.....	9	-	-	-	9	-	-	-	-
58	Foreign tax credit.....	828	-	-	-	22	87	-	-	71.9

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets							
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: TEXTILE MILL PRODUCTS										
1	Number of returns, total.....	6,202	99	2,150	2,870	1,021	38	14	6	4
2	Form 1120-S.....	458	-	298	151	9	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	15,404,222	61,725	294,726	2,431,520	6,441,122	1,892,687	1,280,763	989,055	2,012,624
4	Business receipts.....	15,215,705	58,157	293,506	2,406,488	6,367,042	1,873,315	1,262,345	965,258	1,989,594
5	Interest on Government obligations:									
6	Wholly taxable.....	4,937	(1)	(1)	336	1,537	776	133	2,152	2
7	Subject to surtax only.....	13	-	-	-	13	-	46	-	-
8	Wholly tax-exempt.....	875	-	-	(1)	385	61	349	-	1
9	Other interest.....	25,787	103	51	1,444	7,699	3,125	2,873	3,954	6,538
10	Rents.....	21,040	(1)	(1)	2,700	6,714	1,187	773	2,250	4,650
11	Royalties.....	8,931	(1)	(1)	(1)	3,606	954	1,358	1,396	902
12	Net short-term capital gain reduced by net long-term capital loss.....	66	-	(1)	(1)	12	11	-	-	-
13	Net long-term capital gain reduced by net short-term capital loss.....	30,249	(1)	(1)	5,893	11,182	2,272	7,919	2,682	180
14	Net gain, noncapital assets.....	212	(1)	-	(1)	207	5	-	-	-
15	Dividends, domestic corporations.....	10,973	(1)	(1)	265	5,030	2,457	654	2,172	374
16	Dividends, foreign corporations.....	3,209	-	-	-	790	237	614	250	1,318
17	Other receipts.....	82,225	1,008	562	13,758	36,905	8,287	4,048	8,592	9,065
18	Total compiled deductions.....	14,756,587	56,649	292,712	2,380,509	6,209,029	1,795,116	1,216,105	909,569	1,896,898
19	Cost of sales and operations.....	12,207,144	45,677	210,255	1,938,434	5,221,753	1,475,277	979,563	759,585	1,576,600
20	Compensation of officers.....	204,984	387	21,706	75,242	77,557	12,129	7,099	3,235	7,629
21	Repairs.....	129,799	33	1,474	11,593	40,927	23,429	16,951	15,659	19,733
22	Bad debts.....	16,021	21	340	3,337	5,722	1,685	1,194	659	3,063
23	Rent paid on business property.....	110,931	777	8,462	32,580	30,023	9,819	9,466	2,897	16,907
24	Taxes paid.....	278,585	1,140	7,118	45,712	112,417	35,120	23,970	18,054	35,054
25	Interest paid.....	106,254	337	1,134	13,649	33,784	16,310	9,757	4,714	26,569
26	Contributions or gifts.....	14,283	(1)	65	1,284	5,552	1,995	1,477	933	2,972
27	Amortization.....	1,156	(1)	6	96	141	56	3	1	850
28	Depreciation.....	388,205	2,290	7,328	42,581	143,236	57,170	44,759	35,845	54,996
29	Depletion.....	2,180	-	(1)	(1)	12	2,154	-	-	14
30	Advertising.....	90,076	(1)	849	4,401	29,329	18,613	17,792	6,397	10,827
31	Pension, profit sharing, stock bonus, and annuity plans.....	51,937	(1)	(1)	6,156	18,485	8,282	5,726	3,997	9,186
32	Other employee benefit plans.....	29,454	(1)	731	6,887	12,521	3,346	2,407	1,816	1,711
33	Net loss, noncapital assets.....	17,954	(1)	(1)	2,750	7,124	2,318	242	-	5,367
34	Other deductions.....	1,107,624	4,004	33,058	195,807	470,446	127,413	95,699	55,777	125,420
35	Compiled net profit (less net loss) (3 less 17).....	647,635	5,076	2,014	51,011	232,093	97,571	64,658	79,486	115,726
36	Net income (less deficit), total (34 less 7).....	646,760	5,076	2,014	50,978	231,708	97,510	64,612	79,137	115,725
37	Returns other than Form 1120-S:									
38	Net income (less deficit) (35 less 46).....	640,358	5,076	1,718	46,615	229,965	97,510	64,612	79,137	115,725
39	Statutory special deductions, total.....	37,122	(1)	1,716	6,081	16,230	4,496	1,391	3,373	3,824
40	Net operating loss carryforward.....	28,162	(1)	1,695	5,882	12,302	2,406	833	1,527	3,506
41	Dividends received deduction.....	8,960	(1)	(1)	199	3,928	2,090	558	1,846	318
42	Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
43	Income subject to tax.....	675,068	5,854	5,621	64,541	249,065	96,733	65,589	75,764	111,901
44	Income tax.....	331,350	2,914	1,614	25,354	123,183	49,556	31,963	38,648	58,118
45	Less: Investment credit.....	17,618	(1)	212	1,956	6,083	2,673	2,158	1,801	2,707
46	Tax after investment credit.....	313,732	2,886	1,402	23,398	117,100	46,883	29,805	36,847	55,411
47	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	333,903	2,190	612	27,613	114,993	50,688	34,853	42,639	60,315
48	Form 1120-S net income (less deficit)(35 less 36).....	6,402	-	296	4,363	1,743	-	-	-	-
49	Distributions to stockholders:									
50	Cash and property except own stock.....	149,894	(1)	(1)	7,946	39,341	22,407	21,571	23,912	32,479
51	Corporation's own stock.....	26,664	-	-	(1)	4,016	5,715	-	-	11,298
52	Total assets.....	9,479,267	-	96,704	950,451	3,625,924	1,337,084	969,464	928,660	1,570,980
53	Inventories.....	2,777,749	-	16,065	234,614	1,136,612	418,772	295,917	260,073	415,696
54	Depreciable assets.....	5,562,187	-	68,514	517,792	2,123,020	795,559	695,769	565,498	796,035
55	Accumulated depreciation.....	2,984,240	-	36,964	283,211	1,136,952	422,319	370,785	316,974	417,035
56	Cost of property used for investment credit.....	320,926	(1)	7,611	45,058	121,374	41,994	34,105	28,938	41,515
57	Investment qualified for credit.....	294,310	(1)	6,296	38,798	111,846	39,190	32,487	26,704	38,681
58	Tentative investment credit.....	20,440	(1)	420	2,637	7,762	2,743	2,272	1,870	2,707
59	Unused investment credit.....	3,135	-	208	759	1,740	243	114	69	-
60	Foreign tax credit.....	2,818	-	-	-	1,401	226	509	98	584

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS									
1 Number of returns, total.....	17,684	479	9,351	6,914	923	12	5	-	-
2 Form 1120-S.....	2,335	88	1,553	662	32	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	15,135,399	128,144	1,379,382	6,822,815	5,705,860	586,788	512,410	-	-
4 Business receipts.....	15,017,404	127,512	1,374,443	6,780,247	5,664,132	574,239	496,831	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	869	8	(1)	246	564	26	4	-	-
7 Subject to surtax only.....	(1)	-	-	(1)	-	-	-	-	-
8 Wholly tax-exempt.....	144	-	-	(1)	132	-	(2)	-	-
9 Other interest.....	7,514	41	294	2,378	3,117	481	1,203	-	-
10 Rents.....	12,110	(1)	246	4,413	3,848	2,561	960	-	-
11 Royalties.....	12,463	(1)	(1)	412	3,238	600	8,201	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	19	-	(1)	(1)	6	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	11,887	(1)	662	2,262	2,773	5,097	925	-	-
14 Net gain, noncapital assets.....	2,265	(1)	(1)	2,102	79	-	-	-	-
15 Dividends, domestic corporations.....	5,573	-	(1)	711	2,563	2,073	225	-	-
16 Dividends, foreign corporations.....	744	-	-	(2)	116	13	615	-	-
Other receipts.....	64,374	279	3,672	29,987	25,292	1,698	3,446	-	-
17 Total compiled deductions.....	14,764,917	126,057	1,377,194	6,717,898	5,491,793	562,371	489,604	-	-
18 Cost of sales and operations.....	11,798,335	101,596	1,053,537	5,390,100	4,455,662	400,990	396,450	-	-
19 Compensation of officers.....	392,268	4,213	85,360	208,428	86,488	5,147	2,632	-	-
20 Repairs.....	30,412	85	4,932	12,320	9,722	1,682	1,671	-	-
21 Bad debts.....	26,472	77	2,431	13,827	8,435	1,051	651	-	-
22 Rent paid on business property.....	165,793	1,800	30,404	78,168	38,876	10,385	6,160	-	-
23 Taxes paid.....	283,650	2,413	44,791	127,642	87,405	11,119	10,280	-	-
24 Interest paid.....	72,161	315	4,656	26,572	30,738	5,135	4,745	-	-
25 Contributions or gifts.....	8,475	(1)	219	2,312	4,973	394	519	-	-
26 Amortization.....	482	(1)	87	132	192	62	8	-	-
27 Depreciation.....	108,920	627	13,322	42,665	36,539	6,998	8,769	-	-
28 Depletion.....	151	-	(1)	(1)	6	46	-	-	-
29 Advertising.....	135,052	711	3,330	38,389	65,501	15,476	11,645	-	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	35,189	(1)	717	11,405	18,741	2,093	1,786	-	-
31 Other employee benefit plans.....	59,629	1,502	7,217	28,588	18,777	1,328	2,217	-	-
32 Net loss, noncapital assets.....	2,115	32	885	346	549	260	43	-	-
33 Other deductions.....	1,645,813	12,180	125,285	736,926	629,189	100,205	42,028	-	-
34 Compiled net profit (less net loss) (3 less 17).....	370,482	2,087	2,188	104,917	214,067	24,417	22,806	-	-
35 Net income (less deficit), total (34 less 7).....	370,338	2,087	2,188	104,905	213,935	24,417	22,806	-	-
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	355,355	3,303	3,299	96,144	210,984	24,417	22,806	-	-
37 Statutory special deductions, total.....	31,887	(1)	5,404	9,003	8,993	8,026	294	-	-
38 Net operating loss carryforward.....	27,390	(1)	5,404	8,492	6,959	6,265	103	-	-
39 Dividends received deduction.....	4,497	-	(1)	511	2,034	1,761	191	-	-
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	401,365	3,818	15,133	122,182	216,822	20,898	22,512	-	-
42 Income tax.....	183,571	1,711	4,323	47,004	108,246	10,822	11,465	-	-
43 Leas: Investment credit.....	4,312	(1)	147	1,388	1,830	403	529	-	-
44 Tax after investment credit.....	179,259	(1)	4,176	45,616	106,416	10,419	10,936	-	-
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	191,223	391	4,198	59,301	107,651	13,998	11,870	-	-
46 Form 1120-S net income (less deficit)(35 less 36).....	14,983	3,216	4,487	8,761	2,951	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	60,869	(1)	3,533	21,119	23,374	5,248	6,827	-	-
48 Corporation's own stock.....	22,847	-	-	9,508	9,167	4,172	-	-	-
49 Total assets.....	5,870,430	-	301,846	2,173,588	2,652,611	382,894	399,491	-	-
50 Inventories.....	2,114,314	-	59,451	700,028	1,095,192	142,542	117,101	-	-
51 Depreciable assets.....	1,258,584	-	127,136	469,634	477,477	78,572	105,765	-	-
52 Accumulated depreciation.....	656,837	-	67,698	250,379	250,839	34,273	53,648	-	-
53 Cost of property used for investment credit.....	98,074	(1)	8,269	32,829	36,530	11,818	8,292	-	-
54 Investment qualified for credit.....	82,698	(1)	6,498	28,118	30,642	9,597	7,546	-	-
55 Tentative investment credit.....	5,255	(1)	292	1,640	2,106	673	529	-	-
56 Unused investment credit.....	949	(1)	145	253	281	270	-	-	-
57 Foreign tax credit.....	2,174	-	-	34	299	91	1,750	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE									
1 Number of returns, total.....	9,178	102	3,926	4,472	656	12	3	5	2
2 Form 1120-S.....	1,253	(1)	558	611	60	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	8,405,794	30,412	405,682	3,084,148	2,581,758	402,191	193,928	750,784	956,891
4 Business receipts.....	8,099,209	28,872	400,823	3,040,797	2,482,901	376,890	188,804	710,542	869,580
5 Interest on Government obligations:									
6 Wholly taxable.....	3,240	(1)	(1)	405	1,468	389	13	162	755
7 Subject to surtax only.....	5	-	(1)	-	5	-	-	-	-
8 Wholly tax-exempt.....	1,027	-	-	(1)	778	59	-	28	151
9 Other interest.....	14,932	72	70	2,968	4,495	1,225	158	4,630	1,314
10 Rents.....	17,722	84	606	5,337	7,099	841	216	1,398	2,141
11 Royalties.....	5,035	6	(1)	(1)	2,743	1,154	147	8	199
12 Net short-term capital gain reduced by net long-term capital loss.....	736	-	275	(1)	97	(2)	-	21	303
13 Net long-term capital gain reduced by net short-term capital loss.....	189,803	1,092	756	8,540	52,344	17,341	3,875	26,828	79,027
14 Net gain, noncapital assets.....	1,404	(1)	(1)	(1)	856	13	-	-	3
15 Dividends, domestic corporations.....	4,707	18	(1)	116	2,836	870	455	80	332
16 Dividends, foreign corporations.....	657	-	-	-	451	-	-	1	205
17 Other receipts.....	67,317	227	2,366	25,403	25,685	3,409	260	7,086	2,881
18 Total compiled deductions.....	8,145,422	30,736	413,554	3,037,574	2,480,547	381,149	196,722	725,121	880,019
19 Cost of sales and operations.....	6,268,961	21,356	296,640	2,419,589	1,961,767	284,063	153,796	535,396	596,354
20 Compensation of officers.....	160,925	253	24,228	91,948	36,297	3,419	1,484	2,389	907
21 Repairs.....	68,564	773	4,072	22,159	18,182	3,574	3,451	5,484	10,869
22 Bad debts.....	27,320	59	3,999	8,507	8,164	1,145	452	3,934	1,060
23 Rent paid on business property.....	51,759	220	6,692	20,900	9,481	1,297	2,520	6,036	4,613
24 Taxes paid.....	191,170	1,067	9,372	59,784	57,518	10,828	4,216	16,708	31,677
25 Interest paid.....	81,796	275	2,108	21,646	20,099	3,661	5,430	14,490	14,087
26 Contributions or gifts.....	3,264	7	70	801	1,535	247	-	165	439
27 Amortization.....	5,081	15	70	1,971	1,482	13	15	1,515	-
28 Depreciation.....	233,998	1,126	8,678	67,565	66,462	13,919	4,503	21,105	50,640
29 Depletion.....	210,312	1,221	(1)	6,332	59,264	13,641	4,528	36,558	88,659
30 Advertising.....	33,551	168	1,216	8,833	10,208	2,989	896	5,176	4,065
31 Pension, profit sharing, stock bonus, and annuity plans.....	18,822	96	(1)	2,668	7,180	1,612	490	3,100	3,613
32 Other employee benefit plans.....	14,247	204	670	4,517	7,056	579	1,034	167	20
33 Net loss, noncapital assets.....	3,715	69	170	1,222	2,051	202	1	-	-
34 Other deductions.....	771,937	3,827	55,397	299,132	213,801	39,960	13,906	72,898	73,016
35 Compiled net profit (less net loss) (3 less 17).....	260,372	3324	37,872	46,574	101,211	21,042	32,794	25,663	76,872
36 Net income (less deficit), total (34 less 7).....	259,345	3324	37,872	46,563	100,433	20,983	32,794	25,635	76,721
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	240,783	3185	37,012	35,629	91,806	20,983	32,794	25,635	76,721
39 Statutory special deductions, total.....	25,845	14	2,482	7,418	9,205	4,489	386	1,226	625
40 Net operating loss carryforward.....	21,583	(1)	2,482	7,305	6,547	3,749	-	1,137	343
41 Dividends received deduction.....	4,262	14	(1)	113	2,658	740	386	69	282
42 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
43 Income subject to tax.....	304,809	1,144	4,296	67,172	108,651	19,790	-	24,729	79,027
44 Income tax.....	105,061	428	1,222	25,493	45,328	6,113	-	6,720	19,757
45 Less: Investment credit.....	7,696	43	65	1,884	2,036	661	-	947	2,060
46 Tax after investment credit.....	97,365	385	1,157	23,609	43,292	5,452	-	5,773	17,697
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	163,007	4709	49,029	22,965	57,919	15,590	42,794	19,890	59,175
48 Form 1120-S net income (less deficit)(35 less 36).....	18,562	(1)	3860	10,934	8,627	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	112,339	52	1,030	12,535	27,878	7,823	50	10,099	52,872
51 Corporation's own stock.....	26,862	-	-	(1)	8,826	3,303	-	-	10,382
52 Total assets.....	6,139,644	-	161,066	1,487,683	1,882,266	443,897	197,559	794,873	1,172,300
53 Inventories.....	1,279,826	-	34,115	411,564	440,283	67,586	34,928	137,258	154,092
54 Depreciable assets.....	3,459,883	-	105,357	791,106	958,834	232,812	103,211	376,317	892,246
55 Accumulated depreciation.....	1,743,672	-	55,760	425,924	537,927	112,291	32,756	146,618	432,396
56 Cost of property used for investment credit.....	207,431	726	6,155	58,094	46,882	11,220	31,642	20,206	32,506
57 Investment qualified for credit.....	177,303	645	3,549	45,189	39,036	10,457	30,907	18,153	29,427
58 Tentative investment credit.....	12,261	44	188	3,096	2,712	728	2,163	1,270	2,060
59 Unused investment credit.....	4,601	1	123	1,223	701	67	2,163	323	-
60 Foreign tax credit.....	294	-	4	2	137	(2)	-	48	103

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: FURNITURE AND FIXTURES									
1 Number of returns, total.....	5,986	76	2,603	2,819	480	7	1	-	-
2 Form 1120-S.....	624	-	410	212	2	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	5,554,134	44,574	361,553	2,092,906	2,612,143	337,257	105,701	-	-
4 Business receipts.....	5,486,712	38,447	359,467	2,068,192	2,581,560	334,551	104,495	-	-
Interest on Government obligations:									
5 Wholly taxable.....	1,444	(1)	-	(1)	840	391	24	-	-
6 Subject to surtax only.....	51	-	-	(1)	6	-	-	-	-
7 Wholly tax-exempt.....	440	-	-	(1)	327	91	-	-	-
8 Other interest.....	4,253	62	24	1,360	2,461	346	-	-	-
9 Rents.....	4,545	22	283	2,281	1,795	117	47	-	-
10 Royalties.....	895	61	-	(1)	718	81	2	-	-
11 Net short-term capital gain reduced by net long-term capital loss.....	(2)	(1)	(1)	(1)	(2)	(2)	-	-	-
12 Net long-term capital gain reduced by net short-term capital loss.....	5,943	22	322	2,701	2,719	161	18	-	-
13 Net gain, noncapital assets.....	2,150	-	(1)	(1)	69	-	-	-	-
14 Dividends, domestic corporations.....	3,172	(1)	-	229	1,229	14	-	-	-
15 Dividends, foreign corporations.....	500	-	-	-	13	-	487	-	-
16 Other receipts.....	44,029	4,238	1,420	15,832	20,406	1,505	628	-	-
17 Total compiled deductions.....	5,336,614	40,916	363,498	2,054,018	2,467,981	307,869	102,332	-	-
18 Cost of sales and operations.....	4,025,549	26,911	253,558	1,556,095	1,876,901	240,269	71,815	-	-
19 Compensation of officers.....	153,530	1,450	24,946	79,757	44,753	2,099	525	-	-
20 Repairs.....	31,114	223	1,565	6,756	16,988	3,812	1,770	-	-
21 Bad debts.....	17,031	(1)	2,320	7,139	6,979	346	140	-	-
22 Rent paid on business property.....	64,356	963	10,264	30,630	20,021	1,110	1,368	-	-
23 Taxes paid.....	116,872	1,086	7,610	43,265	53,756	8,423	2,732	-	-
24 Interest paid.....	26,143	228	1,205	11,042	12,349	625	694	-	-
25 Contributions or gifts.....	4,575	(1)	15	613	3,189	686	69	-	-
26 Amortization.....	255	(1)	64	69	119	-	-	-	-
27 Depreciation.....	86,518	855	4,923	28,023	41,402	8,337	2,978	-	-
28 Depletion.....	19	-	(1)	(1)	7	-	-	-	-
29 Advertising.....	64,456	497	3,220	14,800	36,268	5,373	4,298	-	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	21,628	448	99	4,628	12,323	3,370	760	-	-
31 Other employee benefit plans.....	21,630	(1)	853	7,823	9,299	2,496	983	-	-
32 Net loss, noncapital assets.....	2,091	214	497	246	1,055	79	-	-	-
33 Other deductions.....	700,847	7,752	52,358	263,121	332,572	30,844	14,200	-	-
34 Compiled net profit (less net loss) (3 less 17).....	217,520	3,658	31,945	38,888	144,162	29,388	3,369	-	-
35 Net income (less deficit), total (34 less 7).....	217,080	3,658	31,945	38,866	143,835	29,297	3,369	-	-
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	211,804	3,658	31,065	32,849	143,696	29,297	3,369	-	-
37 Statutory special deductions, total.....	10,714	1,447	1,442	2,567	5,167	91	-	-	-
38 Net operating loss carryforward.....	8,115	2	1,442	2,466	4,126	79	-	-	-
39 Dividends received deduction.....	2,599	1,445	-	101	1,041	12	-	-	-
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	251,290	2,735	5,754	57,833	152,392	29,207	3,369	-	-
42 Income tax.....	120,174	1,284	1,670	23,567	76,806	15,109	1,742	-	-
43 Less: Investment credit.....	2,742	(1)	21	618	1,667	358	53	-	-
44 Tax after investment credit.....	117,432	1,259	1,649	22,949	75,139	14,747	1,689	-	-
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	100,088	2,399	4,594	15,939	69,023	14,641	1,680	-	-
46 Form 1120-S net income (less deficit)(35 less 36).....	5,276	-	3880	6,017	139	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	43,481	(1)	816	7,175	20,620	8,580	2,344	-	-
48 Corporation's own stock.....	7,084	-	-	(1)	4,566	2,250	-	-	-
49 Total assets.....	2,690,503	-	112,126	840,637	1,422,520	240,097	75,123	-	-
50 Inventories.....	784,757	-	35,557	260,463	411,908	55,513	21,316	-	-
51 Depreciable assets.....	1,143,105	-	43,000	340,079	610,456	107,909	41,661	-	-
52 Accumulated depreciation.....	574,861	-	19,948	182,480	302,493	51,588	18,352	-	-
53 Cost of property used for investment credit.....	65,254	(1)	2,413	18,298	33,996	9,224	802	-	-
54 Investment qualified for credit.....	53,797	(1)	1,656	14,130	28,831	8,104	764	-	-
55 Tentative investment credit.....	3,631	(1)	62	904	2,016	568	53	-	-
56 Unused investment credit.....	918	5	41	308	354	210	-	-	-
57 Foreign tax credit.....	394	-	-	-	29	(2)	365	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: PAPER AND ALLIED PRODUCTS									
1 Number of returns, total.....	3,581	20	864	2,034	587	32	27	8	9
2 Form 1120-S.....	255	-	126	(1)	5	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	13,290,448	165,891	116,314	1,437,582	3,452,226	1,216,295	1,657,292	1,065,032	4,179,816
4 Business receipts.....	13,008,533	163,402	114,495	1,418,362	3,409,667	1,190,701	1,620,395	1,033,579	4,051,932
5 Interest on Government obligations:									
6 Wholly taxable.....	5,672	100	-	238	1,363	754	1,365	479	1,373
7 Subject to surtax only.....	60	-	-	-	4	-	55	-	1
8 Wholly tax-exempt.....	1,511	10	-	(1)	353	-	192	28	876
9 Other interest.....	28,633	256	(1)	687	3,817	1,786	4,618	3,931	13,538
10 Rents.....	17,754	96	(1)	2,597	4,598	5,891	570	605	3,246
11 Royalties.....	9,694	285	(1)	(1)	1,152	675	709	741	5,903
12 Net short-term capital gain reduced by net long-term capital loss.....	367	-	-	(1)	19	1	3	-	343
13 Net long-term capital gain reduced by net short-term capital loss.....	113,732	659	(1)	2,348	7,672	3,269	17,759	18,755	63,208
14 Net gain, noncapital assets.....	944	-	(1)	(1)	140	111	4	15	86
15 Dividends, domestic corporations.....	16,106	3	(1)	594	2,878	1,106	3,544	425	7,553
16 Dividends, foreign corporations.....	26,615	2	3	-	309	495	1,064	369	24,373
17 Other receipts.....	60,827	1,078	876	12,640	20,254	5,476	7,014	6,105	7,384
18 Total compiled deductions.....	12,340,559	154,670	118,202	1,399,348	3,278,361	1,140,215	1,532,791	985,545	3,731,427
19 Cost of sales and operations.....	8,987,400	114,777	84,455	1,026,662	2,490,263	842,710	1,105,523	709,339	2,613,671
20 Compensation of officers.....	162,334	1,250	8,609	68,093	54,646	7,577	7,297	4,785	10,077
21 Repairs.....	280,020	3,624	722	9,832	44,442	30,585	52,686	40,167	97,962
22 Bad debts.....	14,010	107	356	3,083	5,381	1,027	707	790	2,559
23 Rent paid on business property.....	99,535	323	3,347	27,914	23,499	7,943	4,759	7,556	24,194
24 Taxes paid.....	288,837	3,447	2,310	26,661	68,918	25,791	37,058	27,868	96,784
25 Interest paid.....	107,307	700	539	7,572	20,922	11,770	26,740	16,788	22,276
26 Contributions or gifts.....	10,632	133	34	768	2,917	1,188	1,993	370	3,229
27 Amortization.....	3,635	(2)	248	111	255	70	817	1,608	526
28 Depreciation.....	623,577	7,511	2,468	33,391	104,862	65,887	106,338	69,686	233,434
29 Depletion.....	33,428	189	-	-	475	1,536	4,048	984	26,196
30 Advertising.....	105,239	5,664	355	5,332	18,105	7,591	11,023	4,365	52,804
31 Pension, profit sharing, stock bonus, and annuity plans.....	87,975	778	-	4,545	20,436	8,535	13,035	10,330	30,316
32 Other employee benefit plans.....	47,709	402	458	3,624	11,835	5,027	5,758	6,577	14,028
33 Net loss, noncapital assets.....	7,323	1	(1)	234	6,848	78	162	-	-
34 Other deductions.....	1,481,598	15,764	14,301	181,526	404,557	122,900	154,847	84,332	503,371
35 Compiled net profit (less net loss) (3 less 17).....	949,889	11,221	31,888	38,234	173,865	76,080	124,501	79,487	448,389
36 Net income (less deficit), total (34 less 7).....	948,378	11,211	31,888	38,212	173,512	76,050	124,309	79,459	447,513
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	946,769	11,211	32,146	37,304	173,069	76,050	124,309	79,459	447,513
39 Statutory special deductions, total.....	29,893	26	(1)	2,389	8,957	3,515	5,719	534	8,461
40 Net operating loss carryforward.....	16,171	23	(1)	1,885	6,480	2,575	2,705	172	2,042
41 Dividends received deduction.....	13,624	3	(1)	504	2,379	940	3,014	362	6,419
42 Western Hemisphere trade corporation deduction.....	98	-	-	-	98	-	-	-	-
43 Income subject to tax.....	976,314	11,190	1,521	48,651	185,899	75,255	135,824	78,924	439,050
44 Income tax.....	470,185	5,542	504	19,637	92,940	38,360	66,079	35,932	211,191
45 Less: Investment credit.....	24,490	415	48	1,315	5,119	2,487	3,972	2,360	8,774
46 Tax after investment credit.....	445,695	5,127	456	18,322	87,821	35,873	62,107	33,572	202,417
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	504,194	6,094	42,344	19,912	86,044	40,207	62,394	45,915	245,972
48 Form 1120-S net income (less deficit)(35 less 36).....	1,609	-	258	(1)	443	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	328,240	6,516	(1)	4,962	26,790	18,313	38,636	32,621	200,340
51 Corporation's own stock.....	53,909	-	-	(1)	5,536	4,657	6,384	-	30,614
52 Total assets.....	11,438,684	-	36,530	670,481	2,258,598	1,107,368	1,974,780	1,267,045	4,123,882
53 Inventories.....	1,589,886	-	5,518	143,989	424,266	154,322	225,006	125,609	511,176
54 Depreciable assets.....	9,578,044	-	24,030	392,112	1,635,406	975,923	1,905,573	1,112,557	3,532,443
55 Accumulated depreciation.....	4,459,406	-	12,288	200,450	753,339	426,650	833,931	531,211	1,701,537
56 Cost of property used for investment credit.....	483,413	6,166	2,331	29,367	102,143	44,071	129,343	37,234	132,758
57 Investment qualified for credit.....	425,649	5,925	1,863	26,912	90,220	42,005	103,763	29,621	125,340
58 Tentative investment credit.....	30,123	415	110	1,883	6,307	2,938	7,264	2,432	8,774
59 Unused investment credit.....	5,910	-	62	568	1,247	580	3,381	72	-
60 Foreign tax credit.....	16,738	(2)	1	(2)	473	267	642	406	14,949

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES									
1 Number of returns, total.....	21,698	472	13,163	6,898	1,110	33	11	10	1
2 Form 1120-S.....	2,361	(1)	1,873	458	8	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	14,954,814	90,133	1,052,519	3,640,831	5,806,362	1,306,809	1,037,172	1,674,436	346,552
4 Business receipts.....	14,577,178	88,902	1,035,968	3,589,313	5,666,840	1,272,008	1,017,484	1,578,882	327,781
5 Interest on Government obligations:									
6 Wholly taxable.....	10,740	(1)	(1)	810	5,358	2,404	734	916	391
7 Subject to surtax only.....	46	-	-	(1)	12	-	-	-	-
8 Wholly tax-exempt.....	3,008	(1)	-	335	1,580	721	140	225	-
9 Other interest.....	21,405	106	510	2,817	8,816	2,629	2,184	3,736	607
10 Rents.....	36,367	(1)	1,387	5,600	12,280	1,609	2,893	11,441	943
11 Royalties.....	34,829	39	7,573	4,198	13,639	3,970	839	3,824	747
12 Net short-term capital gain reduced by net long-term capital loss.....	685	(1)	(1)	(1)	197	10	-	41	-
13 Net long-term capital gain reduced by net short-term capital loss.....	30,375	(1)	798	3,640	15,499	1,866	1,399	1,306	5,763
14 Net gain, noncapital assets.....	1,613	(1)	1,009	392	211	-	-	1	-
15 Dividends, domestic corporations.....	40,772	(1)	279	2,222	22,502	4,885	3,571	6,935	281
16 Dividends, foreign corporations.....	8,389	14	41	12	1,665	27	3,039	3,590	1
17 Other receipts.....	189,407	552	4,914	31,032	57,763	16,680	4,889	63,539	10,038
18 Total compiled deductions.....	14,025,171	86,213	1,045,496	3,499,672	5,318,377	1,144,290	948,110	1,639,784	343,229
19 Cost of sales and operations.....	9,545,554	61,927	658,858	2,296,896	3,772,186	798,490	634,761	1,055,778	266,658
20 Compensation of officers.....	488,804	1,948	115,834	212,160	120,272	13,578	4,486	17,478	3,048
21 Repairs.....	70,410	211	5,302	16,669	26,812	6,658	8,955	4,071	1,732
22 Bad debts.....	57,319	263	3,371	12,309	20,689	3,832	1,998	11,657	3,200
23 Rent paid on business property.....	168,200	1,439	26,800	54,451	49,719	9,383	6,422	18,092	1,894
24 Taxes paid.....	311,628	2,169	23,566	77,466	124,861	28,141	21,094	27,148	7,183
25 Interest paid.....	87,122	650	5,016	20,516	30,813	7,218	7,027	14,814	1,068
26 Contributions or gifts.....	19,462	46	253	2,611	10,392	2,912	1,393	1,680	175
27 Amortization.....	3,424	(1)	191	1,313	1,887	3	18	12	-
28 Depreciation.....	371,980	1,674	26,777	89,232	145,110	33,830	29,627	42,168	3,562
29 Depletion.....	712	-	(1)	(1)	511	-	32	3	-
30 Advertising.....	159,413	790	28,848	57,260	19,374	12,240	33,171	13,444	2
31 Pension, profit sharing, stock bonus, and annuity plans.....	112,144	(1)	2,238	14,188	55,439	12,835	11,838	13,444	1,489
32 Other employee benefit plans.....	52,398	(1)	2,323	11,696	22,864	4,798	5,240	4,704	391
33 Net loss, noncapital assets.....	4,552	(1)	469	854	2,391	573	99	153	-
34 Other deductions.....	2,572,049	14,028	166,687	660,380	877,171	202,665	202,880	395,411	52,827
35 Compiled net profit (less net loss) (3 less 17).....	929,643	3,920	7,023	141,159	487,985	162,519	89,062	34,652	3,323
36 Net income (less deficit), total (34 less 7).....	926,635	3,913	7,023	140,824	486,405	161,798	88,922	34,427	3,323
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	918,603	3,748	6,446	135,159	484,780	161,798	88,922	34,427	3,323
38 Statutory special deductions, total.....	64,832	305	6,686	7,759	31,460	6,126	3,101	8,975	420
39 Net operating loss carryforward.....	32,101	(1)	6,461	5,981	14,134	1,977	66	3,080	181
40 Dividends received deduction.....	32,698	(1)	225	1,778	17,293	4,149	3,035	5,895	239
41 Western Hemisphere trade corporation deduction.....	33	-	-	-	33	-	-	-	-
42 Income subject to tax.....	972,902	5,687	22,063	159,933	473,952	158,402	88,534	58,568	5,763
43 Income tax.....	472,817	2,681	6,710	65,092	238,361	81,840	45,702	30,990	1,441
44 Less: Investment credit.....	16,766	(1)	379	3,831	7,627	1,999	1,291	1,337	242
45 Tax after investment credit.....	456,051	2,621	6,331	61,261	230,734	79,841	44,411	29,653	1,199
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	473,592	1,299	692	79,898	257,251	82,678	44,651	4,999	2,124
47 Form 1120-S net income (less deficit)(35 less 36).....	8,032	(1)	577	5,665	1,625	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	234,659	3,876	5,902	24,347	102,391	38,718	32,076	26,761	588
49 Corporation's own stock.....	56,133	-	(1)	6,946	28,488	7,270	4,041	8,216	-
50 Total assets.....	10,246,342	-	443,559	1,886,419	4,264,786	1,145,114	759,242	1,421,097	326,125
51 Inventories.....	1,200,537	-	39,635	230,235	523,509	181,706	101,412	105,704	18,336
52 Depreciable assets.....	5,039,124	-	307,942	1,136,989	2,080,206	476,885	381,852	564,975	90,275
53 Accumulated depreciation.....	2,374,607	-	166,411	584,258	942,036	195,336	172,110	261,445	53,011
54 Cost of property used for investment credit.....	343,828	(1)	20,787	81,883	144,159	33,875	28,149	30,595	3,497
55 Investment qualified for credit.....	306,066	(1)	15,163	74,866	128,986	30,447	26,178	26,163	3,457
56 Tentative investment credit.....	21,003	(1)	871	5,006	9,033	2,131	1,836	1,832	242
57 Unused investment credit.....	4,463	(1)	492	1,197	1,585	145	545	495	-
58 Foreign tax credit.....	5,903	18	124	15	1,352	484	1,759	2,063	88

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS									
1 Number of returns, total.....	11,032	309	5,153	4,484	964	44	30	32	16
2 Form 1120-S.....	866	(1)	531	289	3	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	30,509,849	373,430	396,016	2,947,630	5,443,722	1,591,909	2,297,765	6,031,306	11,428,071
4 Business receipts.....	29,617,068	363,545	392,218	2,907,869	5,352,045	1,555,242	2,228,036	5,837,917	10,960,196
5 Interest on Government obligations:									
6 Wholly taxable.....	29,046	135	-	504	3,202	1,452	1,553	8,340	13,860
7 Subject to surtax only.....	15	-	-	-	1	-	-	-	14
8 Wholly tax-exempt.....	6,389	(1)	-	(1)	1,045	483	233	1,571	2,969
9 Other interest.....	58,150	(1)	89	2,350	7,118	1,926	5,360	7,779	32,488
10 Rents.....	28,815	280	458	2,950	9,052	1,422	1,617	3,872	9,164
11 Royalties.....	139,343	(1)	(1)	7,431	7,318	5,833	26,398	30,255	61,991
12 Net short-term capital gain reduced by net long-term capital loss.....	2,697	(1)	-	(1)	85	210	9	655	1,733
13 Net long-term capital gain reduced by net short-term capital loss.....	111,880	311	(1)	2,422	10,045	9,127	4,762	50,067	35,037
14 Net gain, noncapital assets.....	2,241	9	(1)	939	235	12	74	180	792
15 Dividends, domestic corporations.....	213,069	1,187	(1)	478	7,268	629	3,610	16,197	183,675
16 Dividends, foreign corporations.....	142,758	5,891	-	671	2,821	4,099	5,451	52,249	71,576
17 Other receipts.....	158,378	940	3,077	21,938	43,487	11,474	20,662	22,224	34,576
18 Total compiled deductions.....	27,078,950	311,077	402,371	2,857,959	5,028,761	1,410,228	2,112,138	5,273,283	9,683,133
19 Cost of sales and operations.....	17,521,227	217,221	274,357	2,020,991	3,338,262	867,094	1,268,264	3,096,226	6,438,812
20 Compensation of officers.....	330,987	2,224	32,225	132,083	94,499	11,401	11,716	24,613	22,226
21 Repairs.....	469,959	1,539	1,347	16,342	41,810	23,786	50,325	89,988	244,822
22 Bad debts.....	41,494	403	1,010	9,032	11,832	2,528	5,152	4,904	6,633
23 Rent paid on business property.....	202,755	2,025	8,599	30,832	34,706	8,624	11,813	48,889	57,267
24 Taxes paid.....	525,094	7,238	6,831	43,066	88,323	24,946	62,087	99,725	192,878
25 Interest paid.....	211,206	1,691	2,139	13,589	34,423	16,396	22,205	26,323	94,440
26 Contributions or gifts.....	49,583	(1)	84	1,292	6,365	2,984	4,348	19,626	14,638
27 Amortization.....	29,142	17	101	519	1,523	3,140	425	4,614	18,803
28 Depreciation.....	1,562,395	22,345	6,959	47,235	140,309	69,337	145,737	282,749	847,724
29 Depletion.....	86,977	25	(1)	(1)	3,600	101	24,905	12,415	42,821
30 Advertising.....	1,184,328	5,396	5,194	60,575	269,101	100,370	99,545	357,301	287,046
31 Pension, profit sharing, stock bonus, and annuity plans.....	330,773	(1)	(1)	10,594	34,239	14,235	22,384	65,427	180,240
32 Other employee benefit plans.....	111,861	(1)	510	4,506	13,074	4,551	10,388	26,808	50,267
33 Net loss, noncapital assets.....	4,454	(3)	(1)	995	839	378	848	848	849
34 Other deductions.....	4,416,515	45,486	62,751	463,722	915,700	259,896	372,466	1,112,827	1,183,667
35 Compiled net profit (less net loss) (3 less 17).....	3,420,899	62,353	36,355	89,671	414,961	181,681	185,627	758,023	1,744,938
36 Net income (less deficit), total (34 less 7).....	3,424,510	62,343	36,355	89,593	413,916	181,198	185,394	756,452	1,741,969
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	3,415,596	62,859	38,809	82,566	413,967	181,198	185,394	756,452	1,741,969
38 Statutory special deductions, total.....	214,008	1,074	1,333	6,430	24,146	2,359	3,454	15,514	159,678
39 Net operating loss carryforward.....	29,963	65	1,309	5,992	15,139	1,824	491	1,747	3,396
40 Dividends received deduction.....	180,819	1,009	(1)	438	5,961	535	2,963	13,767	156,122
41 Western Hemisphere trade corporation deduction.....	3,226	-	-	20	3,046	-	-	-	160
42 Income subject to tax.....	3,330,226	63,466	8,437	113,438	422,104	195,507	181,974	740,937	1,604,363
43 Income tax.....	1,684,673	32,385	2,534	46,632	213,500	99,001	93,690	371,592	825,139
44 Less: Investment credit.....	62,008	232	127	1,358	5,046	2,891	4,690	10,622	37,042
45 Tax after investment credit.....	1,622,665	32,353	2,407	45,274	208,454	96,110	89,000	360,970	788,097
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,808,234	30,000	48,762	44,397	206,507	85,571	96,627	397,053	956,841
47 Form 1120-S net income (less deficit)(35 less 36).....	8,914	(1)	2,454	7,027	351	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	1,730,129	1,758	2,658	13,855	79,847	56,488	75,802	252,340	1,247,381
49 Corporation's own stock.....	165,681	-	(1)	(1)	17,596	12,278	14,588	26,936	89,217
50 Total assets.....	27,900,512	-	164,582	1,436,643	3,933,119	1,561,346	2,228,956	5,071,531	13,104,335
51 Inventories.....	4,555,031	-	39,960	326,598	812,181	263,689	379,032	949,217	1,784,354
52 Depreciable assets.....	20,472,673	-	74,175	600,195	2,016,104	1,067,598	1,668,001	3,480,489	11,566,111
53 Accumulated depreciation.....	10,374,541	-	40,809	292,220	898,017	378,528	765,035	1,684,745	6,315,187
54 Cost of property used for investment credit.....	1,082,649	3,851	5,021	51,889	142,990	49,200	91,546	178,237	559,915
55 Investment qualified for credit.....	1,007,511	3,756	3,574	40,368	131,264	44,808	87,381	167,159	529,201
56 Tentative investment credit.....	70,194	256	148	2,615	9,190	3,121	6,122	11,700	37,042
57 Unused investment credit.....	8,224	24	21	1,257	4,182	230	1,432	1,078	-
58 Foreign tax credit.....	93,143	3,714	2	397	6,283	3,877	3,565	33,968	41,397

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES									
1 Number of returns, total.....	1,058	(1)	300	556	148	18	9	4	20
2 Form 1120-S.....	(1)	-	(1)	(1)	(1)	-	-	-	-
(Thousands dollars)									
3 Total compiled receipts.....	41,060,106	(1)	40,920	483,601	1,110,355	890,696	633,467	706,551	37,191,131
4 Business receipts.....	39,103,804	(1)	39,283	473,917	1,092,236	877,850	617,423	692,983	35,306,781
5 Interest on Government obligations:									
6 Wholly taxable.....	53,780	-	-	(1)	346	463	122	1	52,837
7 Subject to surtax only.....	5	-	-	-	-	-	-	(2)	5
8 Wholly tax-exempt.....	1,828	-	-	-	31	49	-	1	1,747
9 Other interest.....	112,562	(1)	(1)	112	1,530	989	1,052	1,130	107,729
10 Rents.....	329,540	(1)	(1)	584	1,254	5,758	1,384	2,679	317,830
11 Royalties.....	64,296	-	(1)	(1)	2,790	19	4,309	481	55,393
12 Net short-term capital gain reduced by net long-term capital loss.....	3,558	-	(1)	-	4	1	-	-	3,532
13 Net long-term capital gain reduced by net short-term capital loss.....	136,917	-	(1)	(1)	3,149	739	2,108	1,349	128,894
14 Net gain, noncapital assets.....	257	-	-	(1)	4	36	-	2	24
15 Dividends, domestic corporations.....	499,976	(1)	-	(1)	892	487	941	1,582	496,073
16 Dividends, foreign corporations.....	416,713	-	-	-	249	67	-	197	416,200
17 Other receipts.....	336,870	(1)	53	8,346	7,870	4,238	6,128	6,146	304,086
18 Total compiled deductions.....	39,172,996	(1)	36,027	470,398	1,066,535	841,997	626,806	685,847	35,442,450
19 Cost of sales and operations.....	27,399,833	(1)	27,131	369,370	875,792	686,205	496,090	486,857	24,456,248
20 Compensation of officers.....	77,360	(1)	1,632	14,041	11,878	3,151	2,613	2,025	41,969
21 Repairs.....	588,066	(1)	290	2,994	7,451	10,031	4,946	26,628	535,723
22 Bad debts.....	46,990	(1)	(1)	1,926	2,125	1,081	918	4,766	35,802
23 Rent paid on business property.....	518,934	(1)	(1)	4,603	5,449	7,114	2,817	8,095	490,598
24 Taxes paid.....	1,534,325	(1)	495	6,637	15,919	12,040	9,215	13,346	1,476,608
25 Interest paid.....	243,309	(1)	311	2,159	6,891	6,924	8,636	11,936	206,395
26 Contributions or gifts.....	29,906	(1)	(1)	99	488	187	65	205	28,859
27 Amortization.....	17,117	(1)	(1)	(1)	387	1,909	1,104	385	13,275
28 Depreciation.....	1,577,811	(1)	1,135	10,929	28,641	34,712	21,225	36,397	1,444,414
29 Depletion.....	1,836,647	(1)	-	(1)	7,382	13,408	18,518	9,301	1,787,981
30 Advertising.....	198,378	(1)	146	2,330	6,407	7,918	2,677	5,351	173,547
31 Pension, profit sharing, stock bonus, and annuity plans.....	313,320	(1)	(1)	1,792	3,478	2,579	2,103	3,003	300,358
32 Other employee benefit plans.....	104,395	(1)	(1)	514	1,917	2,807	456	2,599	96,098
33 Net loss, noncapital assets.....	3,203	-	(1)	(1)	885	5	208	-	1,915
34 Other deductions.....	4,683,402	(1)	4,226	52,745	91,445	51,926	55,215	74,953	4,352,660
35 Compiled net profit (less net loss) (3 less 17).....	1,887,110	(1)	4,893	13,203	43,820	48,699	6,661	20,704	1,748,681
36 Net income (less deficit), total (34 less 7).....	1,885,282	(1)	4,893	13,203	43,789	48,650	6,661	20,703	1,746,934
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	1,879,176	(1)	4,893	7,098	43,788	48,650	6,661	20,703	1,746,934
38 Statutory special deductions, total.....	575,398	(1)	(1)	(1)	4,101	7,221	4,292	1,388	556,450
39 Net operating loss carryforward.....	24,875	-	(1)	(1)	3,343	2,530	3,492	44	14,528
40 Dividends received deduction.....	424,975	(1)	-	(1)	758	413	800	1,344	421,659
41 Western Hemisphere trade corporation deduction.....	125,548	-	(1)	-	-	4,278	-	-	120,263
42 Income subject to tax.....	1,361,669	(1)	(1)	9,958	48,232	42,198	11,707	19,314	1,225,995
43 Income tax.....	692,005	(1)	(1)	3,926	23,866	21,720	5,953	9,656	625,059
44 Less: Investment credit.....	25,913	(1)	(1)	257	693	1,141	150	966	22,684
45 Tax after investment credit.....	666,092	(1)	(1)	3,669	23,173	20,579	5,803	8,690	602,375
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,221,018	(1)	3,351	9,534	20,647	28,120	858	12,014	1,146,306
47 Form 1120-S net income (less deficit)(35 less 36).....	(1)	-	(1)	(1)	(1)	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	1,676,713	(1)	(1)	3,668	6,561	27,146	9,420	24,843	1,601,570
49 Corporation's own stock.....	392,591	-	-	-	2,162	1,378	-	-	389,051
50 Total assets.....	46,690,134	-	13,257	212,214	637,911	627,776	661,617	721,301	43,816,058
51 Inventories.....	3,329,865	-	957	31,122	108,160	93,936	98,962	102,070	2,894,658
52 Depreciable assets.....	37,847,808	-	10,536	129,322	406,655	596,947	411,107	548,389	35,744,852
53 Accumulated depreciation.....	19,569,217	-	5,998	63,750	201,317	337,982	220,318	275,284	18,464,568
54 Cost of property used for investment credit.....	931,450	(1)	(1)	13,992	14,873	24,673	20,798	21,789	834,928
55 Investment qualified for credit.....	893,323	(1)	(1)	11,889	12,716	23,495	20,112	20,782	804,036
56 Tentative investment credit.....	59,223	(1)	(1)	806	887	1,665	1,359	1,452	53,033
57 Unused investment credit.....	33,311	-	(1)	(1)	194	524	1,209	486	30,349
58 Foreign tax credit.....	534,061	-	740	-	156	6,007	1	164	526,993

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS									
1 Number of returns, total.....	4,754	91	2,190	2,065	386	13	2	2	5
2 Form 1120-S.....	427	(1)	258	147	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	8,953,216	45,703	194,561	1,592,572	2,054,091	592,639	152,463	277,327	4,043,860
4 Business receipts.....	8,809,623	45,329	192,619	1,582,621	2,033,185	586,915	151,193	269,013	3,948,748
5 Interest on Government obligations:									
6 Wholly taxable.....	1,841	(1)	(1)	(1)	622	84	140	85	856
7 Subject to surtax only.....	1	-	-	-	1	7	-	3	9
8 Wholly tax-exempt.....	157	(1)	-	(1)	114	-	-	-	-
9 Other interest.....	11,327	(1)	45	1,009	1,805	1,196	265	1,603	5,317
10 Rents.....	9,714	(1)	207	1,637	2,068	430	26	2,867	2,462
11 Royalties.....	5,273	(1)	(1)	(1)	1,478	278	11	455	2,476
12 Net short-term capital gain reduced by net long-term capital loss.....	31	-	(1)	(1)	13	5	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	9,148	(1)	(1)	1,032	4,417	593	105	5	2,764
14 Net gain, noncapital assets.....	188	-	(1)	(1)	77	-	-	-	-
15 Dividends, domestic corporations.....	8,940	(1)	-	105	914	1,547	185	185	5,977
16 Dividends, foreign corporations.....	49,094	1	-	13	25	113	210	66	48,666
Other receipts.....	47,879	112	1,421	5,545	9,372	1,471	328	3,045	26,585
17 Total compiled deductions.....	8,442,921	43,975	197,223	1,530,913	1,926,721	574,312	145,019	262,105	3,762,653
18 Cost of sales and operations.....	6,056,848	30,751	135,386	1,162,634	1,447,746	408,897	117,268	125,497	2,628,669
19 Compensation of officers.....	128,919	(1)	16,273	68,023	35,210	3,750	634	449	4,198
20 Repairs.....	125,531	(1)	1,045	10,710	21,938	9,689	2,509	899	77,947
21 Bad debts.....	21,005	(1)	1,120	4,539	4,340	1,452	195	134	9,221
22 Rent paid on business property.....	91,528	319	4,754	23,117	15,374	6,505	730	4,104	36,625
23 Taxes paid.....	328,667	1,005	4,050	30,940	58,175	28,933	2,613	17,189	185,762
24 Interest paid.....	55,402	(1)	1,043	7,886	11,207	6,320	1,932	1,951	24,471
25 Contributions or gifts.....	4,841	(1)	6	656	1,723	336	60	327	1,703
26 Amortization.....	1,294	(1)	231	301	356	43	-	(2)	347
27 Depreciation.....	283,472	2,647	5,946	36,474	55,960	18,022	5,015	7,719	151,689
28 Depletion.....	309	-	(1)	117	117	(2)	-	-	170
29 Advertising.....	143,148	283	2,186	7,249	18,474	7,008	3,323	15,384	89,241
30 Pension, profit sharing, stock bonus, and annuity plans.....	70,261	(1)	(1)	4,366	13,972	4,237	1,237	2,806	43,207
31 Other employee benefit plans.....	39,345	(1)	329	3,089	8,838	3,492	948	1,289	21,049
32 Net loss, noncapital assets.....	1,568	(1)	(1)	29	540	226	-	222	548
33 Other deductions.....	1,090,783	6,632	24,624	170,878	232,751	75,402	8,555	84,135	487,806
34 Compiled net profit (less net loss) (3 less 17).....	510,295	1,728	32,662	61,659	127,370	18,327	7,444	15,222	281,207
35 Net income (less deficit), total (34 less 7).....	510,138	1,726	32,662	61,637	127,256	18,320	7,444	15,219	281,198
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	508,391	1,818	32,254	59,390	127,256	18,320	7,444	15,219	281,198
37 Statutory special deductions, total.....	28,508	(1)	1,001	12,378	3,386	4,413	157	157	6,941
38 Net operating loss carryforward.....	20,924	(1)	979	12,308	2,606	3,098	-	-	1,862
39 Dividends received deduction.....	7,584	(1)	(1)	70	780	1,315	157	157	5,079
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	522,909	(1)	4,109	62,555	138,333	19,211	7,287	15,062	274,255
42 Income tax.....	261,196	(1)	1,206	26,363	69,317	9,832	3,750	7,853	141,839
43 Less: Investment credit.....	14,906	(1)	105	1,928	2,347	396	834	209	9,074
44 Tax after investment credit.....	246,290	(1)	1,101	24,435	66,970	9,436	2,916	7,644	132,765
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	264,005	705	43,763	37,224	60,400	8,891	4,528	7,578	148,442
46 Form 1120-S net income (less deficit)(35 less 36).....	1,747	(1)	3408	2,247	-	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	137,003	(1)	150	3,898	16,594	4,552	2,386	3,131	106,159
48 Corporation's own stock.....	20,803	(1)	(1)	(1)	8,951	5,494	-	-	1,149
49 Total assets.....	5,998,509	-	79,851	660,199	1,255,749	479,784	129,674	328,072	3,065,180
50 Inventories.....	1,465,105	-	17,444	129,684	293,270	128,108	39,706	40,310	816,583
51 Depreciable assets.....	3,598,576	-	48,933	369,292	702,370	267,514	87,075	102,645	2,020,747
52 Accumulated depreciation.....	1,944,913	-	23,272	172,484	314,915	147,546	35,901	63,350	1,187,445
53 Cost of property used for investment credit.....	270,227	(1)	4,285	45,133	56,052	8,203	12,796	4,008	139,007
54 Investment qualified for credit.....	242,341	(1)	3,043	38,326	48,701	6,973	12,314	2,973	129,638
55 Tentative investment credit.....	16,803	(1)	169	2,569	3,412	487	862	209	9,074
56 Unused investment credit.....	1,935	(1)	64	653	1,091	91	28	-	-
57 Foreign tax credit.....	25,124	(1)	-	14	206	168	25	92	24,619

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS									
1 Number of returns, total.....	2,590	111	1,329	1,109	336	2	1	2	-
2 Form 1120-S.....	235	(1)	128	87	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	3,928,449	39,208	131,284	1,212,265	1,873,558	96,657	150,978	424,499	-
4 Business receipts.....	3,892,554	38,878	130,077	1,199,326	1,858,352	95,922	148,813	421,186	-
5 Interest on Government obligations:									
6 Wholly taxable.....	647	(1)	-	67	570	6	2	-	-
7 Subject to surtax only.....	-	-	(1)	-	-	-	-	-	-
8 Wholly tax-exempt.....	170	-	(1)	149	-	-	-	(2)	-
9 Other interest.....	3,056	(1)	(1)	265	1,186	28	469	1,071	-
10 Rents.....	1,965	(1)	(1)	303	1,219	86	2	206	-
11 Royalties.....	529	(1)	(1)	(1)	372	115	2	31	-
12 Net short-term capital gain reduced by net long-term capital loss.....	3	-	-	-	3	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	4,354	(1)	(1)	113	2,286	7	33	1,138	-
14 Net gain, noncapital assets.....	45	-	-	(1)	30	-	-	-	-
15 Dividends, domestic corporations.....	1,410	(1)	(1)	89	812	(2)	1	494	-
16 Dividends, foreign corporations.....	128	-	-	-	12	-	1	115	-
17 Other receipts.....	23,588	268	262	12,085	8,567	493	1,655	258	-
18 Total compiled deductions.....	3,791,199	39,850	130,420	1,193,802	1,799,832	88,415	134,766	404,114	-
19 Cost of sales and operations.....	3,051,264	31,273	96,293	974,936	1,464,684	67,683	106,168	310,227	-
20 Compensation of officers.....	76,891	(1)	9,900	35,711	28,665	580	393	1,446	-
21 Repairs.....	17,758	(1)	564	4,024	9,805	43	1,051	1,833	-
22 Bad debts.....	6,993	(1)	211	1,773	3,489	206	28	1,282	-
23 Rent paid on business property.....	33,711	315	3,652	11,526	12,940	31	1,333	3,914	-
24 Taxes paid.....	82,602	529	3,270	25,309	38,787	1,449	3,490	9,768	-
25 Interest paid.....	23,184	131	630	5,609	10,447	32	830	5,505	-
26 Contributions or gifts.....	2,667	(1)	(2)	261	1,818	164	130	287	-
27 Amortization.....	106	(1)	(2)	45	40	-	-	-	-
28 Depreciation.....	41,199	(1)	1,636	10,365	19,776	1,424	1,876	5,282	-
29 Depletion.....	5	-	-	-	5	-	-	-	-
30 Advertising.....	46,358	(1)	569	5,258	22,417	4,097	4,812	8,999	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	16,911	(1)	(1)	2,735	8,398	887	1,946	2,757	-
32 Other employee benefit plans.....	16,433	(1)	736	3,296	5,842	2,764	1,075	2,633	-
33 Net loss, noncapital assets.....	1,697	(1)	(1)	(1)	1,153	2	1	-	-
34 Other deductions.....	373,420	5,358	12,811	112,818	171,566	9,053	11,633	50,181	-
35 Compiled net profit (less net loss) (3 less 17).....	137,250	3642	864	18,463	73,726	8,242	16,212	20,385	-
36 Net income (less deficit), total (34 less 7).....	137,080	3642	843	18,463	73,577	8,242	16,212	20,385	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	136,397	3385	1,130	17,236	73,577	8,242	16,212	20,385	-
38 Statutory special deductions, total.....	7,005	(1)	(1)	2,015	3,336	(2)	1	1,276	-
39 Net operating loss carryforward.....	5,834	(1)	(1)	(1)	2,652	-	-	856	-
40 Dividends received deduction.....	1,171	(1)	-	(1)	684	(2)	1	420	-
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	147,557	(1)	2,433	23,020	78,315	8,242	16,211	19,109	-
43 Income tax.....	71,695	(1)	676	9,654	38,960	4,273	8,415	9,618	-
44 Less: Investment credit.....	1,663	(1)	(2)	342	802	94	116	270	-
45 Tax after investment credit.....	70,032	(1)	676	9,312	38,158	4,179	8,299	9,348	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	67,218	4702	188	9,151	35,568	4,063	7,913	11,037	-
47 Form 1120-S net income (less deficit)(35 less 36).....	683	(1)	3287	1,227	-	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	35,101	(1)	(1)	3,206	11,936	3,219	5,656	10,662	-
49 Corporation's own stock.....	395	-	-	-	395	-	-	-	-
50 Total assets.....	1,818,812	-	42,193	367,424	931,417	59,814	92,079	325,885	-
51 Inventories.....	581,445	-	9,363	118,333	327,158	17,138	22,014	87,439	-
52 Depreciable assets.....	522,303	-	18,029	111,135	252,849	21,997	26,859	91,434	-
53 Accumulated depreciation.....	286,770	-	10,861	61,232	137,767	10,597	12,923	53,390	-
54 Cost of property used for investment credit.....	36,936	(1)	742	9,528	16,683	1,880	2,401	4,491	-
55 Investment qualified for credit.....	29,233	(1)	479	7,932	13,215	1,348	1,657	3,845	-
56 Tentative investment credit.....	1,995	(1)	21	501	940	94	116	270	-
57 Unused investment credit.....	345	(1)	(1)	159	164	-	-	-	-
58 Foreign tax credit.....	131	-	-	-	49	6	(2)	76	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS									
1 Number of returns, total.....	8,358	135	3,119	4,362	683	21	22	12	4
2 Form 1120-S.....	893	(1)	537	333	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	11,259,942	39,234	306,917	2,338,969	3,056,657	840,761	1,159,048	1,832,449	1,685,907
4 Business receipts.....	11,044,086	35,581	302,411	2,296,016	3,003,621	829,859	1,138,789	1,789,755	1,648,054
5 Interest on Government obligations:									
6 Wholly taxable.....	9,548	39	(1)	480	2,172	155	986	2,489	3,206
7 Subject to surtax only.....	56	-	-	(1)	43	-	4	9	-
8 Wholly tax-exempt.....	1,902	(1)	-	74	351	743	14	174	546
9 Other interest.....	18,288	201	139	1,387	5,556	1,881	2,140	4,074	2,910
10 Rents.....	19,153	(1)	418	7,256	5,452	733	1,012	2,815	1,447
11 Royalties.....	17,091	-	(1)	186	1,768	534	1,781	7,062	5,678
12 Net short-term capital gain reduced by net long-term capital loss.....	267	-	(1)	(1)	62	1	2	11	21
13 Net long-term capital gain reduced by net short-term capital loss.....	28,164	(1)	1,272	6,080	8,920	1,810	977	1,988	4,316
14 Net gain, noncapital assets.....	616	-	(1)	272	152	44	71	-	10
15 Dividends, domestic corporations.....	23,469	394	(1)	948	3,868	1,150	1,357	8,344	7,387
16 Dividends, foreign corporations.....	26,268	-	-	-	512	125	8,625	11,956	5,050
17 Other receipts.....	71,034	198	2,424	26,162	24,180	3,726	3,290	3,772	7,282
18 Total compiled deductions.....	10,421,647	42,447	307,022	2,274,000	2,858,595	798,904	1,062,272	1,621,111	1,456,296
19 Cost of sales and operations.....	7,272,507	26,815	211,801	1,586,582	2,056,741	595,380	721,003	1,141,167	933,018
20 Compensation of officers.....	194,895	835	18,679	98,363	52,678	5,612	6,923	7,333	4,472
21 Repairs.....	302,688	1,091	3,410	33,208	55,033	19,154	40,392	70,696	79,704
22 Bad debts.....	30,610	403	1,616	11,196	8,677	1,274	3,810	1,322	2,312
23 Rent paid on business property.....	75,820	192	4,468	23,702	15,914	5,775	5,491	10,043	10,235
24 Taxes paid.....	274,993	1,166	7,465	56,756	74,865	16,802	33,106	43,307	41,471
25 Interest paid.....	79,993	641	1,732	19,332	22,513	9,464	7,914	13,693	4,704
26 Contributions or gifts.....	9,707	(1)	34	1,137	2,570	517	533	3,582	1,328
27 Amortization.....	7,221	(1)	872	176	1,201	160	131	941	3,740
28 Depreciation.....	566,504	4,238	10,547	98,775	128,178	37,349	76,882	117,422	93,113
29 Depletion.....	68,292	132	(1)	3,062	19,426	6,675	15,115	18,584	5,277
30 Advertising.....	86,695	241	2,038	12,894	21,932	5,467	10,134	15,504	18,485
31 Pension, profit sharing, stock bonus, and annuity plans.....	76,592	(1)	(1)	5,373	19,735	5,720	10,294	19,343	15,665
32 Other employee benefit plans.....	52,909	(1)	384	5,687	13,124	4,040	7,941	9,819	11,491
33 Net loss, noncapital assets.....	1,964	(1)	141	113	996	47	46	15	503
34 Other deductions.....	1,320,312	5,900	43,613	317,644	365,012	85,468	123,557	148,340	230,778
35 Compiled net profit (less net loss) (3 less 17).....	838,295	3,213	3,105	64,969	198,062	41,857	95,776	211,338	229,611
36 Net income (less deficit), total (34 less 7).....	836,393	3,213	3,105	64,895	197,711	41,114	95,762	211,164	229,065
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	830,007	3,4206	3,2859	62,414	197,553	41,114	95,762	211,164	229,065
38 Statutory special deductions, total.....	44,498	1,750	991	9,771	9,394	2,604	1,827	7,475	10,686
39 Net operating loss carryforward.....	24,499	(1)	991	8,967	6,036	1,627	674	382	4,407
40 Dividends received deduction.....	19,921	335	(1)	804	3,280	977	1,153	7,093	6,279
41 Western Hemisphere trade corporation deduction.....	78	-	-	-	78	-	-	-	-
42 Income subject to tax.....	871,008	2,062	4,991	85,056	210,163	42,918	103,763	203,676	218,379
43 Income tax.....	433,981	870	1,497	33,210	105,124	21,935	53,667	105,308	112,370
44 Less: Investment credit.....	19,948	(1)	21	2,627	4,372	1,645	3,455	3,967	3,854
45 Tax after investment credit.....	414,033	863	1,476	30,583	100,752	20,290	50,212	101,341	108,516
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	424,262	4,076	4,181	34,386	97,310	21,567	45,564	109,997	121,095
47 Form 1120-S net income (less deficit)(35 less 36).....	6,386	(1)	2,754	2,481	158	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	310,126	(1)	1,679	9,275	42,440	19,108	49,003	87,988	94,753
49 Corporation's own stock.....	33,108	671	-	(1)	12,791	1,596	-	4,297	9,742
50 Total assets.....	9,777,787	-	134,957	1,325,769	2,467,749	736,944	1,531,657	1,904,687	1,676,024
51 Inventories.....	1,460,404	-	18,276	188,495	407,330	126,431	229,209	218,226	272,437
52 Depreciable assets.....	8,299,524	-	107,725	1,070,297	1,882,027	552,526	1,354,465	1,838,334	1,494,130
53 Accumulated depreciation.....	4,154,978	-	62,293	606,469	950,446	256,457	600,912	875,551	802,850
54 Cost of property used for investment credit.....	435,993	(1)	5,248	81,933	111,750	33,348	93,017	52,056	58,450
55 Investment qualified for credit.....	375,964	(1)	3,007	60,993	29,326	89,650	47,240	55,083	55,083
56 Tentative investment credit.....	26,576	(1)	124	3,800	6,391	2,143	6,288	3,967	3,856
57 Unused investment credit.....	6,758	(1)	103	1,264	2,058	498	2,833	-	2
58 Foreign tax credit.....	14,442	-	-	-	676	121	1,915	8,321	3,409

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: PRIMARY METAL INDUSTRIES									
1 Number of returns, total.....	4,637	92	1,492	2,222	735	31	25	22	18
2 Form 1120-S.....	218	-	129	(¹)	5	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	28,723,538	130,197	149,386	1,989,274	5,220,120	1,196,088	2,094,247	3,441,060	14,503,166
4 Business receipts.....	28,293,740	128,760	148,242	1,974,885	5,173,073	1,179,854	2,063,776	3,397,708	14,227,442
5 Interest on Government obligations:									
6 Wholly taxable.....	30,975	2	-	310	2,476	867	1,872	1,198	24,250
7 Subject to surtax only.....	32	-	-	-	22	(²)	-	-	10
8 Wholly tax-exempt.....	3,000	-	(¹)	(¹)	397	57	60	249	2,147
9 Other interest.....	115,128	(¹)	71	806	6,060	2,922	2,868	5,398	96,709
10 Rents.....	28,127	19	(¹)	1,455	3,949	2,324	2,652	1,226	16,313
11 Royalties.....	19,060	79	-	(¹)	2,716	876	4,877	3,876	6,408
12 Net short-term capital gain reduced by net long-term capital loss.....	185	-	(¹)	-	51	1	-	22	111
13 Net long-term capital gain reduced by net short-term capital loss.....	48,713	(¹)	(¹)	1,365	7,069	2,810	9,262	3,963	22,870
14 Net gain, noncapital assets.....	396	-	(¹)	(¹)	354	2	-	-	18
15 Dividends, domestic corporations.....	73,396	9	(¹)	212	2,699	481	1,178	5,397	63,420
16 Dividends, foreign corporations.....	30,027	12	-	-	675	276	1,860	6,966	20,238
Other receipts.....	80,759	86	425	9,922	20,379	5,638	5,842	15,039	23,248
17 Total compiled deductions.....	27,352,197	117,138	147,191	1,943,220	4,985,165	1,149,648	2,000,640	3,286,784	13,722,411
18 Cost of sales and operations.....	20,630,670	95,225	105,518	1,553,060	4,068,161	900,503	1,585,191	2,514,025	9,808,987
19 Compensation of officers.....	221,379	1,989	12,305	78,092	72,938	7,139	10,457	12,869	25,590
20 Repairs.....	1,337,286	769	1,198	20,603	88,956	39,973	91,353	135,044	959,390
21 Bad debts.....	27,839	(¹)	216	3,286	7,638	759	1,289	2,525	12,042
22 Rent paid on business property.....	110,935	(¹)	3,360	12,114	17,054	3,623	5,593	12,722	56,222
23 Taxes paid.....	672,590	2,367	3,406	40,476	98,214	24,714	43,519	77,119	382,775
24 Interest paid.....	309,282	(¹)	697	8,636	26,521	9,845	16,413	34,603	212,159
25 Contributions or gifts.....	18,227	51	23	941	4,037	614	1,082	2,121	9,358
26 Amortization.....	70,267	1	41	115	2,776	2,033	1,845	23,711	39,745
27 Depreciation.....	1,449,467	3,337	3,496	42,434	126,731	42,584	79,915	151,141	999,829
28 Depletion.....	140,045	-	-	(¹)	800	2,158	9,364	4,775	122,937
29 Advertising.....	110,195	637	195	3,534	14,107	3,690	6,309	15,932	65,191
30 Pension, profit sharing, stock bonus, and annuity plans.....	295,216	678	(¹)	7,756	39,345	15,658	18,458	40,616	172,504
31 Other employee benefit plans.....	263,358	(¹)	827	6,496	28,004	7,227	15,232	28,911	176,175
32 Net loss, noncapital assets.....	20,944	(¹)	(¹)	6,528	1,596	7,489	439	794	4,075
33 Other deductions.....	1,674,497	10,858	15,686	159,138	388,287	81,639	113,581	229,876	675,432
34 Compiled net profit (less net loss) (3 less 17).....	1,371,341	13,059	2,195	46,054	234,955	46,440	93,607	154,276	780,755
35 Net income (less deficit), total (34 less 7).....	1,368,341	13,059	2,174	45,985	234,558	46,383	93,547	154,027	778,608
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	1,366,574	13,059	1,438	45,735	233,777	46,383	93,547	154,027	778,608
37 Statutory special deductions, total.....	123,568	(¹)	964	4,250	8,986	2,460	9,228	6,835	90,696
38 Net operating loss carryforward.....	24,627	(¹)	964	4,080	6,710	2,050	8,226	2,248	208
39 Dividends received deduction.....	62,390	8	(¹)	170	2,276	410	1,002	4,587	53,937
40 Western Hemisphere trade corporation deduction.....	36,551	-	(¹)	-	-	-	-	-	36,551
41 Income subject to tax.....	1,365,165	12,983	4,799	63,446	268,930	57,612	99,464	153,284	704,647
42 Income tax.....	689,034	6,204	1,550	26,767	135,397	29,108	50,948	78,528	360,532
43 Less: Investment credit.....	44,851	(¹)	23	1,386	5,106	1,169	2,495	4,002	30,511
44 Tax after investment credit.....	644,183	6,045	1,527	25,381	130,291	27,939	48,453	74,526	330,021
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	727,158	7,014	668	20,673	104,664	18,501	45,154	79,750	450,734
46 Form 1120-S net income (less deficit)(35 less 36).....	1,767	-	736	(¹)	781	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	756,903	(¹)	631	16,667	51,342	13,436	41,959	60,281	569,787
48 Corporation's own stock.....	42,452	-	-	(¹)	12,867	3,107	9,659	7,334	6,229
49 Total assets.....	29,518,295	-	65,520	812,731	3,074,520	1,097,780	1,875,215	3,219,600	19,372,929
50 Inventories.....	5,678,481	-	7,602	157,652	772,009	282,632	432,139	782,396	3,244,051
51 Depreciable assets.....	26,696,608	-	43,653	560,977	2,003,283	814,232	1,379,943	2,850,432	19,044,088
52 Accumulated depreciation.....	14,407,056	-	21,167	305,382	1,065,488	415,477	667,016	1,428,012	10,504,514
53 Cost of property used for investment credit.....	771,102	(¹)	2,442	34,543	102,704	27,376	45,170	78,004	477,460
54 Investment qualified for credit.....	718,898	(¹)	2,243	29,373	93,581	26,070	40,066	72,272	452,010
55 Tentative investment credit.....	51,026	(¹)	106	1,982	6,570	1,826	2,803	5,059	32,453
56 Unused investment credit.....	6,291	(¹)	(¹)	596	1,575	657	308	1,062	1,942
57 Foreign tax credit.....	59,739	11	-	(²)	373	163	3,003	3,160	53,029

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING, FABRICATED METAL PRODUCTS (INCLUDING ORDINANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT									
1 Number of returns, total.....	18,993	397	7,882	8,954	1,704	34	11	6	5
2 Form 1120-S.....	1,769	(1)	851	884	12	-	-	-	-
	(Thousand dollars)								
3 Total compiled receipts.....	23,516,765	154,299	821,585	6,033,222	8,803,029	1,449,337	981,451	1,289,173	3,984,669
4 Business receipts.....	23,201,715	152,705	815,135	5,983,091	8,682,455	1,430,994	963,988	1,241,938	3,931,411
5 Interest on Government obligations:									
6 Wholly taxable.....	8,346	9	(1)	682	3,791	1,146	457	576	1,664
7 Subject to surtax only.....	105	-	-	(1)	9	-	-	-	4
8 Wholly tax-exempt.....	1,159	(1)	(1)	214	610	8	186	76	43
9 Other interest.....	26,284	160	240	2,716	8,987	1,200	2,113	2,452	8,416
10 Rents.....	28,670	(1)	378	8,566	12,712	932	1,222	1,019	3,704
11 Royalties.....	16,061	63	(1)	1,223	5,806	1,457	942	4,258	2,286
12 Net short-term capital gain reduced by net long-term capital loss.....	1,293	-	(1)	(1)	567	18	7	543	34
13 Net long-term capital gain reduced by net short-term capital loss.....	47,890	(1)	2,719	7,430	19,528	3,770	1,389	1,298	11,238
14 Net gain, noncapital assets.....	5,155	(1)	(1)	2,331	1,177	1,041	18	448	-
15 Dividends, domestic corporations.....	15,739	4	104	1,330	6,670	1,765	1,031	2,733	2,102
16 Dividends, foreign corporations.....	55,216	-	-	(2)	1,757	2,027	2,689	31,057	17,686
17 Other receipts.....	109,132	682	2,778	25,466	58,962	4,979	7,409	2,775	6,081
18 Total compiled deductions.....	22,322,991	151,081	813,662	5,807,557	8,357,314	1,361,084	932,794	1,174,395	3,725,104
19 Cost of sales and operations.....	16,877,715	109,685	541,752	4,387,476	6,378,395	1,010,278	707,961	893,994	2,848,174
20 Compensation of officers.....	555,571	3,160	77,946	287,348	161,357	10,999	5,733	4,143	4,885
21 Repairs.....	287,207	2,287	5,039	29,665	79,550	25,399	15,922	18,860	110,485
22 Bad debts.....	50,837	1,237	3,485	16,582	21,167	3,012	1,387	735	3,232
23 Rent paid on business property.....	200,113	1,303	21,333	71,154	49,783	6,575	6,831	4,429	38,705
24 Taxes paid.....	496,144	3,936	19,889	122,578	183,263	32,545	24,385	23,556	85,992
25 Interest paid.....	134,645	1,157	3,998	29,160	51,709	9,477	5,591	6,603	26,950
26 Contributions or gifts.....	16,787	55	51	2,616	6,491	1,448	791	1,779	3,556
27 Amortization.....	8,059	7	70	1,084	1,467	96	96	93	5,146
28 Depreciation.....	627,977	3,650	20,804	119,708	189,297	48,699	33,881	44,062	167,876
29 Depletion.....	7,233	-	(1)	620	(1)	523	-	-	6,014
30 Advertising.....	200,825	1,182	5,085	34,613	78,228	13,138	10,810	32,488	25,281
31 Pension, profit sharing, stock bonus, and annuity plans.....	159,156	(1)	1,364	20,813	61,286	17,760	11,389	12,381	33,864
32 Other employee benefit plans.....	107,322	(1)	1,720	19,675	36,243	8,674	4,096	6,351	29,701
33 Net loss, noncapital assets.....	12,774	(1)	448	2,827	5,142	2,682	10	1	41
34 Other deductions.....	2,580,626	20,638	110,635	662,225	1,053,316	169,779	103,911	124,920	335,202
35 Compiled net profit (less net loss) (3 less 17).....	1,193,774	3,218	7,923	225,665	445,715	88,253	48,657	114,778	259,565
36 Net income (less deficit), total (34 less 7).....	1,192,615	3,217	7,902	225,451	445,105	88,245	48,471	114,702	259,522
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	1,162,182	3,230	5,467	199,094	443,451	88,245	48,471	114,702	259,522
38 Statutory special deductions, total.....	76,027	1,545	5,346	20,010	24,185	5,853	971	5,294	12,823
39 Net operating loss carryforward.....	62,496	1,545	5,262	18,878	18,344	4,364	96	2,971	11,036
40 Dividends received deduction.....	13,250	(2)	84	1,132	5,560	1,489	875	2,323	1,787
41 Western Hemisphere trade corporation deduction.....	281	-	-	-	281	-	-	-	-
42 Income subject to tax.....	1,251,452	8,712	18,270	230,320	495,398	90,887	51,759	109,408	246,698
43 Income tax.....	608,752	4,210	5,334	97,288	247,267	46,242	26,681	56,510	125,220
44 Less: Investment credit.....	22,213	(1)	568	4,184	7,249	1,494	1,143	1,216	6,243
45 Tax after investment credit.....	586,539	4,094	4,766	93,104	240,018	44,748	25,538	55,294	118,977
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	607,235	4876	3,157	132,561	205,697	43,505	23,119	59,484	140,588
47 Form 1120-S net income (less deficit)(35 less 36).....	30,433	(1)	2,435	26,357	1,654	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	319,871	2,286	2,514	37,440	82,434	27,922	21,103	46,219	99,953
49 Corporation's own stock.....	27,459	-	312	7,831	15,678	2,157	1,481	-	-
50 Total assets.....	14,346,446	-	318,886	2,825,317	5,628,102	1,123,246	777,079	918,964	2,754,852
51 Inventories.....	3,640,594	-	58,298	709,062	1,617,426	347,801	178,253	204,947	524,807
52 Depreciable assets.....	8,139,578	-	193,381	1,479,216	2,760,707	656,710	449,051	576,725	2,023,788
53 Accumulated depreciation.....	4,006,724	-	98,619	796,783	1,412,569	338,850	228,699	303,848	827,356
54 Cost of property used for investment credit.....	444,267	2,031	17,138	104,566	146,194	25,078	21,471	26,317	101,472
55 Investment qualified for credit.....	381,725	1,811	14,755	83,046	127,401	22,010	19,230	24,292	89,180
56 Tentative investment credit.....	26,288	123	840	5,562	8,931	1,545	1,345	1,699	6,243
57 Unused investment credit.....	4,227	(1)	293	1,457	1,732	51	202	483	-
58 Foreign tax credit.....	29,173	6	-	12	1,442	1,260	1,121	15,372	9,960

Footnotes at end of table. See text for explanatory statements and for Description of the sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets							
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT										
1	Number of returns, total.....	19,458	217	9,682	7,873	1,563	52	44	17	10
2	Form 1120-S.....	1,625	(1)	1,007	572	4	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	29,176,056	103,714	867,381	4,497,786	8,413,120	2,235,358	3,770,604	2,842,120	6,445,973
4	Business receipts.....	28,541,415	97,004	859,688	4,435,538	8,264,346	2,194,237	3,698,517	2,721,836	6,270,249
5	Interest on Government obligations:									
6	Wholly taxable.....	21,946	74	(1)	648	4,211	914	1,924	2,100	12,075
7	Subject to surtax only.....	15	-	-	(1)	14	-	-	-	(2)
8	Wholly tax-exempt.....	2,357	(1)	-	347	735	163	169	81	851
9	Other interest.....	78,393	210	224	4,706	18,677	8,117	13,743	9,852	22,864
10	Rents.....	78,260	273	2,101	12,824	17,936	2,055	5,422	29,358	8,291
11	Royalties.....	75,923	71	(1)	2,122	14,396	7,371	5,454	5,446	40,895
12	Net short-term capital gain reduced by net long-term capital loss.....	242	-	(1)	(1)	32	30	17	-	163
13	Net long-term capital gain reduced by net short-term capital loss.....	61,922	4,352	2,575	8,086	26,041	3,290	7,126	2,396	8,056
14	Net gain, noncapital assets.....	4,218	(1)	(1)	506	693	1	1,133	39	1,564
15	Dividends, domestic corporations.....	36,246	2	(1)	1,501	6,491	1,333	7,294	2,545	17,059
16	Dividends, foreign corporations.....	50,307	-	-	(1)	4,401	2,930	6,841	18,470	17,665
17	Other receipts.....	224,902	1,717	2,412	31,507	55,147	14,917	22,964	49,997	46,241
18	Total compiled deductions.....	26,918,892	101,579	854,482	4,282,947	7,860,408	2,041,867	3,462,647	2,605,846	5,709,116
19	Cost of sales and operations.....	18,949,701	70,399	563,437	3,061,045	5,658,790	1,447,073	2,514,219	1,874,864	3,759,874
20	Compensation of officers.....	578,610	2,710	91,879	261,330	161,595	18,097	20,205	11,949	10,845
21	Repairs.....	346,330	758	3,379	17,889	75,041	32,968	49,688	48,133	118,474
22	Bad debts.....	56,530	822	2,690	13,484	15,888	4,573	6,942	4,283	7,848
23	Rent paid on business property.....	208,047	583	18,361	46,668	42,826	10,843	21,498	21,186	46,082
24	Taxes paid.....	696,075	2,899	21,121	94,687	185,602	51,642	90,183	65,748	184,193
25	Interest paid.....	209,763	664	4,733	24,814	48,378	16,782	27,304	22,649	64,439
26	Contributions or gifts.....	28,915	83	46	1,888	8,591	3,098	5,655	2,553	7,001
27	Amortization.....	7,249	71	228	1,514	3,112	228	369	268	1,459
28	Depreciation.....	1,083,326	2,529	27,066	106,830	203,456	55,282	110,022	103,277	474,864
29	Depletion.....	776	-	(1)	(1)	475	(2)	33	(2)	196
30	Advertising.....	276,211	1,188	6,368	44,368	100,447	23,183	29,179	31,656	39,822
31	Pension, profit sharing, stock bonus, and annuity plans.....	284,591	487	718	19,872	77,209	26,524	42,162	33,797	83,822
32	Other employee benefit plans.....	164,064	(1)	1,540	10,849	41,724	13,664	22,433	19,125	54,072
33	Net loss, noncapital assets.....	18,730	2,064	168	495	11,773	1,032	1,874	780	544
34	Other deductions.....	4,009,974	15,665	112,745	577,145	1,225,501	336,878	520,881	365,578	855,581
35	Compiled net profit (less net loss) (3 less 17).....	2,257,164	2,135	12,899	214,839	552,712	193,491	307,957	236,274	736,857
36	Net income (less deficit), total (34 less 7).....	2,254,807	2,124	12,899	214,492	551,977	193,328	307,788	236,193	736,006
Returns other than Form 1120-S:										
37	Net income (less deficit) (35 less 46).....	2,223,780	32,525	8,689	193,327	550,974	193,328	307,788	236,193	736,006
38	Statutory special deductions, total.....	78,761	(1)	6,786	17,338	19,748	7,743	8,309	3,292	14,746
39	Net operating loss carryforward.....	48,021	(1)	6,786	16,144	14,181	6,608	2,132	1,128	244
40	Dividends received deduction.....	30,691	1	(1)	1,193	5,519	1,135	6,177	2,164	14,502
41	Western Hemisphere trade corporation deduction.....	48	-	-	-	48	-	-	-	-
42	Income subject to tax.....	2,312,746	(1)	22,658	213,557	602,697	191,492	313,994	236,403	728,359
43	Income tax.....	1,157,767	(1)	6,732	88,697	301,424	98,703	161,655	122,379	376,523
44	Less: Investment credit.....	29,199	(1)	386	3,977	7,708	1,903	4,491	2,061	8,602
45	Tax after investment credit.....	1,128,568	(1)	6,346	84,720	293,716	96,800	157,164	120,318	367,921
46	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,128,596	552	6,553	130,119	258,996	96,691	150,793	115,956	368,936
47	Form 1120-S net income (less deficit)(35 less 36).....	31,027	(1)	4,210	21,165	1,003	-	-	-	-
Distributions to stockholders:										
48	Cash and property except own stock.....	577,542	4,838	3,736	24,693	92,204	61,814	84,775	101,260	204,222
49	Corporation's own stock.....	75,555	(1)	(1)	38,439	38,439	7,601	22,297	3,199	-
50	Total assets.....	22,734,306	-	383,727	2,386,180	6,118,503	1,823,308	3,128,262	2,617,573	6,276,753
51	Inventories.....	6,347,909	-	62,443	602,749	1,934,237	588,603	965,556	728,813	1,465,508
52	Depreciable assets.....	11,864,864	-	279,300	1,273,696	2,851,923	850,810	1,381,510	1,247,613	3,980,012
53	Accumulated depreciation.....	6,346,386	-	147,797	683,195	1,513,234	476,859	714,057	576,455	2,234,789
54	Cost of property used for investment credit.....	606,124	1,143	17,475	83,424	150,851	37,099	80,508	50,142	185,482
55	Investment qualified for credit.....	478,413	1,009	13,428	71,507	128,788	29,273	66,490	41,336	126,582
56	Tentative investment credit.....	33,129	96	763	4,785	9,015	2,057	4,658	2,893	8,862
57	Unused investment credit.....	4,157	25	377	830	1,407	154	167	937	260
58	Foreign tax credit.....	42,155	(2)	-	(2)	4,530	3,024	4,344	13,614	16,643

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES									
1 Number of returns, total.....	8,133	152	3,563	3,419	928	28	22	12	9
2 Form 1120-S.....	490	-	281	208	1	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	25,751,560	192,696	254,599	2,314,435	6,381,107	1,150,569	2,038,693	2,538,545	10,880,916
4 Business receipts.....	25,309,306	191,021	251,038	2,290,293	6,308,563	1,133,488	2,004,372	2,512,221	10,618,310
5 Interest on Government obligations:									
6 Wholly taxable.....	10,275	45	-	309	2,036	238	1,667	2,101	3,879
7 Subject to surtax only.....	51	-	-	(1)	(2)	-	-	3	3
8 Wholly tax-exempt.....	2,069	14	-	(1)	285	7	629	25	1,098
9 Other interest.....	60,299	324	83	1,985	6,942	2,731	2,214	7,521	38,499
10 Rents.....	24,716	284	1,308	2,383	9,282	955	1,841	829	7,834
11 Royalties.....	50,935	317	(1)	1,431	6,787	1,935	3,589	3,133	33,619
12 Net short-term capital gain reduced by net long-term capital loss.....	1,959	(1)	(1)	(1)	259	34	16	10	1,582
13 Net long-term capital gain reduced by net short-term capital loss.....	38,551	75	42	7,229	8,422	1,883	1,198	2,834	16,868
14 Net gain, noncapital assets.....	1,750	-	(1)	(1)	1,254	58	-	136	122
15 Dividends, domestic corporations.....	30,136	(1)	(1)	224	2,509	1,454	4,182	695	21,051
16 Dividends, foreign corporations.....	53,646	1	-	481	970	2,969	9,330	2,141	37,754
17 Other receipts.....	167,867	614	1,941	9,849	33,798	4,817	9,655	6,896	100,297
18 Total compiled deductions.....	24,245,297	191,379	266,668	2,317,100	6,032,991	1,061,871	1,797,412	2,383,375	10,194,501
19 Cost of sales and operations.....	17,369,162	143,534	168,208	1,658,927	4,542,514	800,265	1,237,135	1,821,966	6,996,613
20 Compensation of officers.....	281,191	2,218	26,284	106,183	100,798	8,257	11,299	9,912	16,240
21 Repairs.....	201,235	3,388	954	6,733	41,500	8,617	29,400	26,195	84,448
22 Bad debts.....	39,017	254	326	5,862	11,242	2,316	3,452	3,044	12,521
23 Rent paid on business property.....	191,796	1,831	6,201	33,136	45,972	6,920	12,134	14,945	70,657
24 Taxes paid.....	714,360	6,915	5,924	54,539	154,778	36,143	52,356	86,591	317,114
25 Interest paid.....	158,456	677	1,622	15,565	37,828	6,194	6,395	18,204	71,971
26 Contributions or gifts.....	21,526	(1)	2	706	4,307	1,783	4,266	1,329	9,014
27 Amortization.....	19,204	(1)	130	2,555	3,059	637	674	3,800	8,347
28 Depreciation.....	614,098	4,547	5,777	43,080	121,166	29,896	51,601	48,467	309,564
29 Depletion.....	289	-	(1)	(1)	191	75	-	(2)	-
30 Advertising.....	364,616	1,376	3,098	26,613	82,499	11,832	38,925	30,174	170,099
31 Pension, profit sharing, stock bonus, and annuity plans.....	219,907	1,231	(1)	5,565	39,102	18,769	28,227	23,742	102,856
32 Other employee benefit plans.....	152,278	485	324	6,417	26,507	8,033	9,405	9,451	91,656
33 Net loss, noncapital assets.....	11,672	90	324	3,869	4,089	755	37	180	2,328
34 Other deductions.....	3,886,490	24,712	47,056	347,550	817,439	121,379	312,106	285,375	1,931,073
35 Compiled net profit (less net loss) (3 less 17).....	1,506,263	1,317	312,069	32,665	348,116	88,698	241,281	155,170	686,415
36 Net income (less deficit), total (34 less 7).....	1,504,194	1,303	312,069	32,676	347,831	88,691	240,652	155,145	685,317
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	1,502,590	1,303	314,006	32,314	347,802	88,691	240,652	155,145	685,317
39 Statutory special deductions, total.....	78,427	120	3,203	15,224	25,188	6,174	3,506	6,867	18,145
40 Net operating loss carryforward.....	52,894	120	3,203	15,066	23,069	4,938	-	6,247	251
41 Dividends received deduction.....	25,503	-	(1)	158	2,119	1,236	3,506	590	17,894
42 Western Hemisphere trade corporation deduction.....	30	-	-	-	-	-	-	30	-
43 Income subject to tax.....	1,638,668	8,653	5,380	75,246	388,672	85,723	243,604	148,276	683,114
44 Income tax.....	834,918	4,399	1,645	31,816	197,725	43,958	126,263	76,395	352,717
45 Less: Investment credit.....	23,112	110	42	1,296	4,346	1,223	1,958	2,226	11,911
46 Tax after investment credit.....	811,806	4,289	1,603	30,520	193,379	42,735	124,305	74,169	340,806
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	694,457	42,972	413,672	43,185	154,737	45,963	116,976	81,001	345,609
48 Form 1120-S net income (less deficit)(35 less 36).....	1,604	-	1,937	362	29	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	486,602	3,186	1,330	12,939	46,662	15,437	76,051	49,060	281,937
51 Corporation's own stock.....	67,682	-	(1)	(1)	28,902	1,933	3,775	6,408	23,861
52 Total assets.....	17,001,634	-	118,834	1,137,825	3,787,310	920,379	1,466,070	1,729,944	7,841,272
53 Inventories.....	4,646,629	-	29,182	353,737	1,228,155	265,140	374,390	584,834	1,811,191
54 Depreciable assets.....	6,755,817	-	46,561	422,265	1,422,998	332,076	643,676	612,802	3,275,439
55 Accumulated depreciation.....	3,444,818	-	22,823	201,759	690,375	155,110	295,287	327,277	1,752,187
56 Cost of property used for investment credit.....	472,807	2,112	3,791	37,479	100,264	27,503	36,896	47,894	216,868
57 Investment qualified for credit.....	374,808	1,599	3,000	29,090	78,723	21,127	29,216	35,227	176,826
58 Tentative investment credit.....	25,948	112	86	1,898	5,485	1,478	2,044	2,467	12,378
59 Unused investment credit.....	2,899	23	44	613	1,170	255	86	241	467
60 Foreign tax credit.....	45,953	161	-	(2)	1,296	1,558	5,607	1,495	35,836

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES									
1 Number of returns, total.....	2,357	48	1,107	895	268	11	7	13	8
2 Form 1120-S.....	234	(1)	209	(1)	2	-	-	-	-
<i>(Thousand dollars)</i>									
3 Total compiled receipts.....	18,007,903	48,145	111,489	621,656	1,915,723	741,819	914,422	3,902,638	9,745,011
4 Business receipts.....	17,841,920	46,166	108,645	607,925	1,885,153	735,162	908,420	3,879,611	9,670,838
5 Interest on Government obligations:									
6 Wholly taxable.....	2,293	-	-	(1)	443	151	98	1,201	287
7 Subject to surtax only.....	2	-	-	-	2	-	-	-	-
8 Wholly tax-exempt.....	1,141	(1)	-	-	191	170	15	718	45
9 Other interest.....	20,879	(1)	(1)	547	2,215	992	763	6,771	9,444
10 Rents.....	21,330	(1)	(1)	1,984	7,491	62	180	2,234	9,039
11 Royalties.....	10,065	-	-	(1)	841	940	135	2,212	5,870
12 Net short-term capital gain reduced by net long-term capital loss.....	37	(1)	-	-	3	24	-	10	-
13 Net long-term capital gain reduced by net short-term capital loss.....	32,666	(1)	(1)	1,147	4,720	2,787	1,807	1,408	20,529
14 Net gain, noncapital assets.....	339	-	(1)	(1)	87	2	-	43	184
15 Dividends, domestic corporations.....	7,267	(1)	(1)	(1)	879	272	70	2,788	3,110
16 Dividends, foreign corporations.....	3,081	-	-	(2)	354	-	110	342	2,275
17 Other receipts.....	66,883	1,858	2,206	9,704	13,344	1,257	2,824	12,300	23,390
18 Total compiled deductions.....	17,308,511	49,997	114,424	611,961	1,854,726	715,591	873,479	3,740,352	9,347,981
19 Cost of sales and operations.....	14,549,401	37,772	81,662	488,936	1,498,719	597,394	741,814	3,199,932	7,903,172
20 Compensation of officers.....	83,351	512	5,753	21,370	26,663	3,786	3,012	11,809	10,446
21 Repairs.....	205,507	622	972	2,207	14,941	10,260	8,786	50,781	116,938
22 Bad debts.....	8,471	(1)	(1)	1,497	3,633	96	596	1,299	1,327
23 Rent paid on business property.....	134,324	1,851	2,853	5,327	12,358	6,237	7,964	21,582	76,152
24 Taxes paid.....	387,846	1,169	2,651	12,011	40,825	16,460	20,241	81,934	212,555
25 Interest paid.....	101,518	136	598	3,034	13,243	3,445	5,912	18,932	56,218
26 Contributions or gifts.....	13,198	(1)	22	167	1,000	378	593	5,327	5,704
27 Amortization.....	34,261	(1)	49	71	1,210	660	2,003	2,994	27,271
28 Depreciation.....	302,962	760	2,670	11,663	37,571	11,044	14,241	70,310	154,703
29 Depletion.....	1,722	-	-	-	381	2	60	(1)	1,279
30 Advertising.....	42,282	(1)	918	3,373	10,696	2,467	2,699	8,850	13,037
31 Pension, profit sharing, stock bonus, and annuity plans.....	191,417	(1)	-	(1)	7,849	7,267	7,416	41,055	126,684
32 Other employee benefit plans.....	85,359	(1)	(1)	1,388	8,234	2,881	3,788	29,045	39,378
33 Net loss, noncapital assets.....	2,985	(1)	(1)	458	1,115	67	974	358	-
34 Other deductions.....	1,163,907	6,480	15,946	59,405	176,288	53,147	53,380	196,144	603,117
35 Compiled net profit (less net loss) (3 less 17).....	699,392	31,852	32,935	9,695	60,997	26,228	40,943	169,286	397,030
36 Net income (less deficit), total (34 less 7).....	698,251	31,854	32,935	9,695	60,806	26,058	40,928	168,568	396,985
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	699,633	31,818	33,231	9,534	62,609	26,058	40,928	168,568	396,985
38 Statutory special deductions, total.....	66,171	(1)	(1)	2,924	4,885	5,903	60	10,528	41,006
39 Net operating loss carryforward.....	59,940	-	(1)	2,789	4,138	5,672	-	8,114	38,363
40 Dividends received deduction.....	6,231	-	(1)	(1)	747	231	60	2,414	2,643
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	687,604	(1)	1,963	18,044	82,486	23,003	43,091	161,379	355,979
43 Income tax.....	346,536	(1)	586	7,702	41,141	11,238	21,944	83,499	179,586
44 Less: Investment credit.....	11,559	(1)	1	319	1,151	308	456	2,564	6,746
45 Tax after investment credit.....	334,977	(1)	585	7,383	39,990	10,930	21,488	80,935	172,840
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	364,415	42,678	43,520	2,312	21,007	15,298	19,455	88,351	224,190
47 Form 1120-S net income (less deficit)(35 less 36).....	31,382	(1)	296	(1)	31,803	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	184,924	(1)	(1)	1,477	13,998	4,513	13,291	69,301	82,213
49 Corporation's own stock.....	29,215	(1)	-	(1)	3,735	2,797	785	15,357	3,893
50 Total assets.....	9,990,338	-	42,025	274,651	1,114,038	422,732	520,561	2,304,732	5,311,599
51 Inventories.....	3,836,831	-	13,510	75,235	315,350	122,351	181,677	716,759	2,411,949
52 Depreciable assets.....	4,086,792	-	18,643	137,564	483,357	187,789	207,027	929,206	2,123,206
53 Accumulated depreciation.....	2,135,243	-	7,773	68,744	237,349	117,701	106,876	488,300	1,108,500
54 Cost of property used for investment credit.....	301,684	1,025	642	8,393	26,129	17,392	10,129	66,324	171,650
55 Investment qualified for credit.....	206,229	957	488	7,263	21,388	9,791	7,004	48,930	110,408
56 Tentative investment credit.....	14,340	68	1	451	1,496	687	488	3,421	7,728
57 Unused investment credit.....	2,784	(1)	(1)	132	348	379	32	857	982
58 Foreign tax credit.....	2,743	-	103	-	270	152	145	305	1,768

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT									
1 Number of returns, total.....	2,242	(1)	754	1,140	273	12	2	9	7
2 Form 1120-S.....	147	(1)	(1)	(1)	3	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	29,224,704	(1)	79,774	890,391	1,889,426	564,805	136,034	2,099,961	23,554,453
4 Business receipts.....	28,605,684	(1)	79,012	882,009	1,868,300	554,624	132,902	2,068,178	23,011,028
5 Interest on Government obligations:									
6 Wholly taxable.....	72,038	-	-	(1)	330	223	129	135	71,176
7 Subject to surtax only.....	92	-	-	-	-	92	-	-	-
8 Wholly tax-exempt.....	3,480	-	-	(1)	182	58	-	112	3,128
9 Other interest.....	55,724	(1)	(1)	378	2,591	2,389	1,164	10,972	38,216
10 Rents.....	22,392	(1)	(1)	912	2,707	420	146	11,160	7,014
11 Royalties.....	12,752	-	-	(1)	977	609	117	1,940	9,064
12 Net short-term capital gain reduced by net long-term capital loss.....	1,052	-	(1)	(1)	3	-	4	8	1,037
13 Net long-term capital gain reduced by net short-term capital loss.....	75,407	-	(1)	867	2,082	242	55	1,545	70,607
14 Net gain, noncapital assets.....	96	-	(1)	(1)	58	-	-	(2)	26
15 Dividends, domestic corporations.....	109,704	-	-	(1)	1,493	1,436	87	899	105,666
16 Dividends, foreign corporations.....	209,302	-	-	-	347	100	-	1,070	207,785
17 Other receipts.....	56,981	(1)	706	6,001	10,356	4,612	1,430	3,942	29,706
18 Total compiled deductions.....	24,994,294	(1)	83,118	855,900	1,760,393	523,281	128,905	1,941,001	19,691,845
19 Cost of sales and operations.....	19,703,218	(1)	61,387	660,438	1,386,330	405,758	104,990	1,565,237	15,510,985
20 Compensation of officers.....	106,245	(1)	5,715	36,246	27,129	4,708	512	7,300	24,498
21 Repairs.....	314,302	(1)	340	3,316	19,464	8,727	2,037	38,699	241,685
22 Bad debts.....	10,621	(1)	146	1,803	3,179	1,005	47	1,736	2,692
23 Rent paid on business property.....	55,024	(1)	2,062	7,001	9,703	2,083	382	8,989	24,073
24 Taxes paid.....	1,019,547	(1)	1,375	22,295	42,517	20,232	1,208	53,752	877,970
25 Interest paid.....	76,790	(1)	352	4,217	9,272	5,951	3,019	13,502	40,450
26 Contributions or gifts.....	19,178	(1)	23	281	1,488	571	97	1,574	15,144
27 Amortization.....	3,349	(1)	63	172	529	6	-	14	2,561
28 Depreciation.....	862,414	(1)	1,286	15,734	33,788	14,046	3,932	65,197	728,314
29 Depletion.....	603	(1)	-	102	-	-	33	-	434
30 Advertising.....	212,394	(1)	816	4,427	14,684	5,297	692	10,315	176,067
31 Pension, profit sharing, stock bonus, and annuity plans.....	323,956	(1)	(1)	2,296	14,075	5,857	700	19,263	281,568
32 Other employee benefit plans.....	388,332	(1)	(1)	2,783	10,361	3,864	510	23,329	347,355
33 Net loss, noncapital assets.....	4,755	(1)	(1)	(1)	272	1,025	-	84	3,314
34 Other deductions.....	1,893,566	(1)	9,266	94,234	187,500	44,151	10,746	132,010	1,414,735
35 Compiled net profit (less net loss) (3 less 17).....	4,230,410	(1)	33,344	34,491	129,033	41,524	7,129	158,960	3,862,608
36 Net income (less deficit), total (34 less 7).....	4,226,930	(1)	33,344	34,491	128,851	41,466	7,129	158,848	3,859,480
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	4,224,834	(1)	32,838	32,674	128,020	41,466	7,129	158,848	3,859,480
38 Statutory special deductions, total.....	123,232	(1)	(1)	2,977	7,459	2,037	1,564	764	108,157
39 Net operating loss carryforward.....	28,692	(1)	(1)	2,885	6,193	817	178	-	18,345
40 Dividends received deduction.....	93,226	-	-	90	1,266	1,220	74	764	89,812
41 Western Hemisphere trade corporation deduction.....	1,314	-	-	2	-	-	1,312	-	-
42 Income subject to tax.....	4,115,931	(1)	1,349	32,839	126,722	39,426	5,566	158,085	3,751,323
43 Income tax.....	2,119,858	(1)	381	13,718	64,445	20,354	2,868	81,737	1,936,251
44 Less: Investment credit.....	28,453	(1)	(1)	755	1,264	508	33	1,439	24,454
45 Tax after investment credit.....	2,091,405	(1)	381	12,963	63,181	19,846	2,835	80,298	1,911,797
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	2,139,005	(1)	43,725	21,528	65,852	21,678	4,294	78,662	1,950,811
47 Form 1120-S net income (less deficit) (35 less 36).....	2,096	(1)	(1)	(1)	831	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	1,192,012	(1)	(1)	2,452	17,411	9,322	1,999	55,046	1,105,482
49 Corporation's own stock.....	18,685	-	-	(1)	3,570	2,662	-	4,180	6,786
50 Total assets.....	20,301,954	-	31,109	374,564	1,072,992	405,462	149,932	1,505,478	16,762,417
51 Inventories.....	3,699,070	-	8,722	118,959	334,586	118,002	17,233	424,073	2,677,495
52 Depreciable assets.....	11,692,045	-	13,654	168,563	451,593	202,316	66,018	750,663	10,039,238
53 Accumulated depreciation.....	6,722,125	-	6,761	85,322	230,732	106,780	35,792	405,560	5,851,178
54 Cost of property used for investment credit.....	492,617	(1)	(1)	18,037	24,221	9,715	559	36,419	403,059
55 Investment qualified for credit.....	433,583	(1)	(1)	15,040	20,814	7,642	467	29,030	360,181
56 Tentative investment credit.....	30,321	(1)	(1)	1,022	1,461	536	33	2,032	25,214
57 Unused investment credit.....	1,882	(1)	(1)	278	200	28	-	593	760
58 Foreign tax credit.....	117,170	-	-	-	309	121	1,857	1,071	113,812

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS									
1 Number of returns, total.....	4,267	(1)	2,306	1,558	330	17	10	4	3
2 Form 1120-S.....	423	-	399	(1)	1	-	-	-	-
<i>(Thousands of dollars)</i>									
3 Total compiled receipts.....	7,664,483	(1)	137,658	922,728	1,925,506	782,684	754,686	553,693	2,549,618
4 Business receipts.....	7,468,924	(1)	134,547	912,355	1,892,489	775,607	742,593	478,181	2,497,192
5 Interest on Government obligations:									
6 Wholly taxable.....	8,339	-	(1)	290	1,367	18	644	222	5,743
7 Subject to surtax only.....	72	-	(1)	-	-	-	(2)	-	72
8 Wholly tax-exempt.....	302	(1)	(1)	(1)	143	53	21	11	74
9 Other interest.....	11,285	(1)	88	723	2,686	1,119	2,230	931	3,492
10 Rents.....	74,136	(1)	(1)	543	4,008	204	355	66,556	2,357
11 Royalties.....	19,317	(1)	(1)	951	2,915	1,458	3,261	612	9,351
12 Net short-term capital gain reduced by net long-term capital loss.....	61	-	-	(1)	15	1	3	-	20
13 Net long-term capital gain reduced by net short-term capital loss.....	12,564	(1)	(1)	325	4,143	1,407	396	1,576	4,401
14 Net gain, noncapital assets.....	755	-	-	-	287	-	2	466	-
15 Dividends, domestic corporations.....	4,275	-	(1)	605	905	82	53	1,051	1,578
16 Dividends, foreign corporations.....	23,949	-	-	-	2,815	239	800	3,406	16,689
17 Other receipts.....	40,504	(1)	2,021	6,914	13,733	2,496	4,328	681	8,649
18 Total compiled deductions.....	6,971,372	(1)	142,228	894,757	1,763,028	714,510	702,655	489,110	2,225,534
19 Cost of sales and operations.....	4,563,045	(1)	83,773	568,816	1,191,322	489,467	437,826	296,002	1,468,231
20 Compensation of officers.....	131,038	(1)	18,403	53,763	39,794	6,073	4,771	3,199	4,653
21 Repairs.....	72,342	(1)	489	3,458	12,824	7,512	4,860	6,690	36,305
22 Bad debts.....	10,313	(1)	1,063	1,866	3,436	738	816	255	2,124
23 Rent paid on business property.....	77,671	(1)	4,174	12,491	18,974	6,101	5,471	3,954	25,760
24 Taxea paid.....	192,019	(1)	3,798	20,845	46,903	17,093	21,083	10,164	70,864
25 Interest paid.....	49,963	(1)	496	5,764	12,031	3,374	6,392	2,814	18,747
26 Contributions or gifts.....	11,091	(1)	34	727	2,305	1,291	612	1,661	4,248
27 Amortization.....	6,995	(1)	212	463	2,041	36	334	816	3,084
28 Depreciation.....	247,857	(1)	2,685	17,386	58,916	17,966	22,000	33,680	114,077
29 Depletion.....	18	-	(1)	-	6	-	8	1	-
30 Advertising.....	172,709	(1)	2,672	15,964	40,088	19,510	23,373	25,593	45,089
31 Pension, profit sharing, stock bonus, and annuity plans.....	109,367	(1)	(1)	2,992	17,390	10,625	7,557	11,760	58,883
32 Other employee benefit plans.....	46,008	(1)	425	2,582	9,158	6,728	3,489	1,786	21,633
33 Net loss, noncapital assets.....	1,229	(1)	(1)	169	522	189	167	-	-
34 Other deductions.....	1,279,707	(1)	23,893	187,471	327,318	127,807	163,896	90,135	351,836
35 Compiled net profit (less net loss) (3 less 17).....	693,111	(1)	34,570	27,971	162,478	68,174	52,031	64,583	324,084
36 Net income (less deficit), total (34 less 7).....	692,809	(1)	34,570	27,971	162,355	68,121	52,010	64,572	324,010
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	691,886	(1)	34,385	28,190	162,008	68,121	52,010	64,572	324,010
38 Statutory special deductions, total.....	20,903	(1)	1,317	4,399	8,100	1,743	1,732	1,962	1,342
39 Net operating loss carryforward.....	17,137	(1)	1,317	3,751	7,332	1,674	1,686	1,069	-
40 Dividends received deduction.....	3,632	-	(1)	514	768	69	46	893	1,342
41 Western Hemisphere trade corporation deduction.....	134	-	-	134	-	-	-	-	-
42 Income subject to tax.....	725,523	(1)	5,033	48,550	166,234	68,079	51,514	62,609	322,668
43 Income tax.....	367,467	(1)	1,490	21,114	84,193	34,933	26,711	32,110	166,562
44 Less: Investment credit.....	8,003	(1)	(2)	653	1,718	612	851	833	3,286
45 Tax after investment credit.....	359,464	(1)	1,490	20,461	82,475	34,321	25,860	31,277	163,276
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	333,647	(1)	46,060	7,510	80,003	33,853	26,171	33,306	160,808
47 Form 1120-S net income (less deficit)(35 less 36).....	923	-	815	(1)	327	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	181,536	(1)	1,012	4,156	24,007	14,194	11,437	17,183	109,439
49 Corporation's own stock.....	37,673	-	(1)	(1)	7,431	3,922	1,678	-	22,050
50 Total assets.....	5,967,690	-	69,014	517,899	1,376,842	543,491	676,993	487,333	2,296,118
51 Inventories.....	1,651,353	-	16,913	152,745	419,801	175,000	198,345	84,236	604,313
52 Depreciable assets.....	2,906,953	-	29,953	190,620	474,936	222,650	279,878	281,732	1,427,184
53 Accumulated depreciation.....	1,436,731	-	14,837	101,533	211,930	113,083	125,520	115,893	753,935
54 Cost of property used for investment credit.....	210,595	(1)	1,394	16,497	35,053	12,806	18,042	39,492	86,742
55 Investment qualified for credit.....	145,579	(1)	1,205	13,119	27,399	9,275	13,202	20,480	60,587
56 Tentative investment credit.....	10,165	(1)	63	839	1,960	655	924	1,433	4,242
57 Unused investment credit.....	2,176	(1)	63	197	244	43	73	600	956
58 Foreign tax credit.....	15,516	(1)	-	89	1,903	217	747	1,796	10,762

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES									
1 Number of returns, total.....	10,751	206	6,509	3,539	475	14	5	2	1
2 Form 1120-S.....	1,392	(1)	988	378	4	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	7,073,718	46,964	533,651	2,037,804	2,639,349	667,556	300,826	561,027	286,541
4 Business receipts.....	6,922,975	43,247	529,666	2,011,837	2,594,615	658,546	296,496	535,269	253,299
5 Interest on Government obligations:									
6 Wholly taxable.....	1,990	(1)	(1)	(1)	1,153	329	121	137	(2)
7 Subject to surtax only.....	(2)	-	-	-	(2)	203	(2)	-	-
8 Wholly tax-exempt.....	485	-	(1)	(1)	167	-	-	-	-
9 Other interest.....	39,268	57	80	1,228	3,518	1,348	1,500	995	30,542
10 Rents.....	11,703	(1)	413	4,643	5,449	394	22	221	293
11 Royalties.....	5,142	(1)	(1)	(1)	2,948	656	400	435	4
12 Net short-term capital gain reduced by net long-term capital loss.....	573	-	(1)	(1)	32	1	-	1	-
13 Net long-term capital gain reduced by net short-term capital loss.....	29,827	14	133	1,661	5,902	871	1,490	19,629	127
14 Net gain, noncapital assets.....	89	(1)	(1)	(1)	62	25	-	-	-
15 Dividends, domestic corporations.....	4,717	(2)	86	467	3,280	455	157	272	-
16 Dividends, foreign corporations.....	7,186	-	-	(2)	4,864	1,567	(2)	755	-
17 Other receipts.....	49,763	3,131	3,090	16,793	17,359	3,161	640	3,313	2,276
18 Total compiled deductions.....	6,698,184	44,891	536,154	1,987,063	2,476,512	628,065	275,683	488,734	261,082
19 Cost of sales and operations.....	4,686,320	31,610	354,074	1,454,544	1,735,709	430,558	201,130	332,215	146,480
20 Compensation of officers.....	210,485	838	51,988	99,364	48,567	6,061	1,578	1,057	1,032
21 Repairs.....	55,992	301	1,584	8,988	17,936	3,967	1,566	435	435
22 Bad debts.....	33,688	296	1,428	7,093	8,458	3,222	920	618	11,653
23 Rent paid on business property.....	77,182	606	13,862	26,162	21,678	8,938	1,203	2,043	2,690
24 Taxes paid.....	168,247	1,158	12,912	44,885	58,359	17,835	7,640	14,481	10,997
25 Interest paid.....	69,548	274	2,459	13,287	19,474	5,066	4,057	1,252	23,679
26 Contributions or gifts.....	7,225	34	39	837	3,225	772	356	1,565	397
27 Amortization.....	2,443	(1)	58	331	1,835	71	19	10	-
28 Depreciation.....	146,661	836	8,657	29,749	52,937	14,989	9,271	25,961	4,261
29 Depletion.....	3,775	-	-	-	57	230	1,688	1,800	-
30 Advertising.....	150,878	1,026	3,728	19,014	84,845	16,420	5,283	15,845	4,717
31 Pension, profit sharing, stock bonus, and annuity plans.....	38,666	(1)	851	3,330	15,697	8,298	3,453	5,734	1,195
32 Other employee benefit plans.....	25,271	(1)	1,045	4,517	9,947	2,998	2,091	3,711	929
33 Net loss, noncapital assets.....	3,426	3	248	791	1,856	419	-	-	109
34 Other deductions.....	1,018,377	7,649	83,221	274,171	395,952	104,573	33,027	67,276	52,508
35 Compiled net profit (less net loss) (3 less 17).....	375,534	2,073	32,503	50,741	162,837	39,491	25,143	72,293	25,459
36 Net income (less deficit), total (34 less 7).....	375,049	2,073	32,615	50,738	162,670	39,288	25,143	72,293	25,459
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	374,128	2,103	31,884	49,107	162,619	39,288	25,143	72,293	25,459
39 Statutory special deductions, total.....	23,993	(1)	2,645	6,107	6,585	5,013	2,235	307	116
40 Net operating loss carryforward.....	20,034	(1)	2,579	6,311	3,841	4,626	2,101	75	116
41 Dividends received deduction.....	3,959	(2)	66	396	2,744	387	134	232	-
42 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
43 Income subject to tax.....	420,801	(1)	7,676	62,992	187,343	37,825	22,907	71,986	25,343
44 Income tax.....	200,807	(1)	2,235	25,211	94,362	19,541	11,887	32,122	13,138
45 Less: Investment credit.....	4,606	(1)	42	763	1,954	483	324	845	190
46 Tax after investment credit.....	196,201	(1)	2,193	24,448	92,408	19,058	11,563	31,277	12,948
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	179,333	4,233	4,696	26,293	70,429	20,433	13,580	41,016	12,511
48 Form 1120-S net income (less deficit)(35 less 36).....	921	(1)	3,731	1,631	51	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	92,714	555	719	12,866	29,667	9,731	9,930	18,642	10,604
51 Corporation's own stock.....	21,176	-	(1)	(1)	11,374	4,237	4,153	-	-
52 Total assets.....	4,873,406	-	212,569	978,463	1,774,854	475,314	324,099	409,072	699,035
53 Inventories.....	1,222,285	-	51,299	299,900	528,069	150,709	72,006	72,650	47,652
54 Depreciable assets.....	1,852,273	-	89,483	355,623	675,265	224,280	121,071	348,982	37,569
55 Accumulated depreciation.....	938,248	-	49,013	187,960	346,771	114,990	60,857	162,281	16,376
56 Cost of property used for investment credit.....	107,963	476	5,497	23,954	41,070	12,620	5,703	15,389	3,254
57 Investment qualified for credit.....	86,650	378	3,524	20,426	32,480	9,734	5,363	12,027	2,718
58 Tentative investment credit.....	5,825	21	180	1,258	2,275	681	375	845	190
59 Unused investment credit.....	1,258	16	138	495	360	198	51	-	-
60 Foreign tax credit.....	4,575	41	-	1	3,378	660	13	447	35

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets							
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES										
1	Number of returns, total.....	52,701	1,290	32,535	15,806	2,677	101	86	88	118
2	Form 1120-S.....	4,802	149	3,682	951	20	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	73,156,453	280,699	2,282,208	6,551,165	9,670,097	1,901,224	2,747,495	5,864,618	43,858,947
4	Business receipts.....	71,091,979	247,722	2,246,344	6,367,035	9,440,737	1,834,163	2,637,090	5,658,692	42,660,196
5	Interest on Government obligations:									
5	Wholly taxable.....	69,031	143	87	1,083	5,639	2,176	3,112	10,516	46,275
6	Subject to surtax only.....	260	-	(1)	(1)	217	-	1	-	31
7	Wholly tax-exempt.....	15,596	154	24	472	1,582	880	536	522	11,426
7	Other interest.....	281,547	10,647	1,406	9,196	20,364	5,196	11,658	17,214	205,866
9	Rents.....	640,710	7,408	6,989	44,089	66,803	10,122	45,446	66,611	393,242
10	Royalties.....	39,637	20	(1)	311	2,437	1,746	594	4,085	30,444
11	Net short-term capital gain reduced by net long-term capital loss.....	2,485	(1)	77	317	351	561	248	86	665
12	Net long-term capital gain reduced by net short-term capital loss.....	275,423	6,965	7,911	31,831	52,375	28,655	22,404	19,159	106,123
13	Net gain, noncapital assets.....	48,115	(1)	922	2,101	1,562	628	315	2,499	38,663
14	Dividends, domestic corporations.....	148,167	1,940	157	4,549	10,851	8,796	8,072	6,813	106,989
15	Dividends, foreign corporations.....	17,256	13	-	45	655	365	265	252	15,661
16	Other receipts.....	526,247	4,082	18,291	90,125	66,524	7,936	17,754	78,169	243,366
17	Total compiled deductions.....	65,130,229	271,994	2,254,023	6,279,182	9,095,760	1,725,450	2,484,654	5,171,731	37,847,435
18	Cost of sales and operations.....	41,351,344	165,928	1,368,119	4,095,601	6,310,153	1,138,639	1,607,655	3,300,251	23,364,998
19	Compensation of officers.....	723,066	2,359	174,311	254,766	138,133	14,872	17,425	23,492	95,708
20	Repairs.....	276,598	2,230	14,498	41,544	48,413	5,376	7,855	18,177	138,505
21	Bad debts.....	138,059	313	6,223	15,065	13,523	5,428	5,446	8,601	83,460
22	Rent paid on business property.....	1,602,295	10,014	81,539	179,247	201,939	42,476	47,045	102,526	937,509
23	Taxes paid.....	4,667,063	9,309	93,067	287,413	469,443	96,621	130,083	359,677	3,221,450
24	Interest paid.....	2,676,112	20,355	18,211	78,997	180,404	69,534	106,002	259,321	1,943,288
25	Contributions or gifts.....	55,890	23	245	3,181	5,666	687	1,823	3,769	40,496
26	Amortization.....	297,826	208	665	3,733	6,250	2,548	4,684	29,573	250,165
27	Depreciation.....	6,734,877	19,601	119,538	383,142	638,965	171,023	279,901	649,391	4,473,316
28	Depletion.....	104,800	10	(1)	310	1,804	2,252	7,675	15,166	77,497
29	Advertising.....	347,429	328	16,118	31,194	39,386	7,749	15,319	35,792	201,543
30	Pension, profit sharing, stock bonus, and annuity plans.....	813,433	250	5,038	31,846	59,049	11,251	20,896	58,302	626,801
31	Other employee benefit plans.....	350,397	895	8,004	24,911	55,462	9,645	13,624	20,857	216,999
32	Net loss, noncapital assets.....	31,482	3,331	3,782	5,407	6,778	2,143	957	1,589	7,495
33	Other deductions.....	4,959,558	36,840	344,579	842,825	920,392	145,206	218,264	283,247	2,168,205
34	Compiled net profit (less net loss) (3 less 17).....	8,026,224	8,705	28,185	271,983	574,337	175,774	262,841	692,887	6,011,512
35	Net income (less deficit), total (34 less 7).....	8,010,628	8,551	28,161	271,511	572,755	174,894	262,305	692,365	6,000,086
Returns other than Form 1120-S:										
36	Net income (less deficit) (35 less 46).....	980,801	8,874	20,406	251,284	570,587	174,894	262,305	692,365	6,000,086
37	Statutory special deductions, total.....	287,742	6,824	14,418	29,576	37,099	14,025	12,232	25,571	147,997
38	Net operating loss carryforward.....	137,670	5,184	14,355	25,750	26,242	6,536	4,577	16,575	38,451
39	Dividends received deduction.....	125,002	1,636	63	3,695	8,923	7,239	6,859	5,718	90,869
40	Western Hemisphere trade corporation deduction.....	1,808	-	-	120	1,642	-	34	-	12
41	Income subject to tax.....	8,252,564	23,954	61,483	290,509	619,659	191,685	269,366	697,438	6,098,470
42	Income tax.....	4,179,786	10,649	18,432	112,961	301,529	92,773	134,791	357,984	3,150,667
43	Less: Investment credit.....	259,221	658	1,210	9,799	21,323	5,505	8,168	21,223	191,335
44	Tax after investment credit.....	3,920,565	9,991	17,222	103,162	280,206	87,268	126,623	336,761	2,959,332
45	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	4,105,659	4,126	10,963	168,821	294,131	88,506	136,218	356,126	3,052,180
46	Form 1120-S net income (less deficit)(35 less 36).....	29,827	323	7,755	20,227	2,168	-	-	-	-
Distributions to stockholders:										
47	Cash and property except own stock.....	3,578,665	15,012	15,393	47,894	145,726	70,968	108,146	333,552	2,841,974
48	Corporation's own stock.....	179,757	354	(1)	5,863	15,720	4,973	6,364	28,346	117,486
49	Total assets.....	161,024,791	-	1,102,583	4,828,944	10,414,196	3,580,761	6,099,773	14,088,989	120,909,545
50	Inventories.....	3,112,054	-	14,125	84,724	193,485	83,191	99,358	247,736	2,389,435
51	Depreciable assets.....	169,878,027	-	1,092,570	4,457,851	9,924,162	3,371,305	6,173,435	15,725,218	129,133,486
52	Accumulated depreciation.....	43,239,827	-	608,309	2,097,530	3,655,264	954,496	1,763,378	4,114,733	30,086,165
53	Cost of property used for investment credit.....	8,756,844	12,353	83,562	375,189	708,223	230,969	395,558	706,056	6,244,934
54	Investment qualified for credit.....	8,184,508	11,047	47,582	261,213	582,538	215,094	381,976	698,163	5,986,895
55	Tentative investment credit.....	363,460	715	2,745	15,582	32,034	11,543	20,025	33,694	247,122
56	Unused investment credit.....	104,805	57	1,582	5,834	11,028	6,038	12,008	12,471	55,787
57	Foreign tax credit.....	11,602	7	-	16	2,991	548	380	717	6,943

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets							
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION										
1	Number of returns, total.....	39,736	920	25,772	11,184	1,699	51	46	29	35
2	Form 1120-S.....	4,054	148	3,070	820	16	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	33,204,839	247,740	2,016,546	5,630,362	7,941,868	1,274,260	1,774,128	2,240,139	12,079,796
4	Business receipts.....	31,843,588	221,023	1,984,893	5,484,480	7,761,935	1,221,860	1,689,232	2,094,224	11,385,941
5	Interest on Government obligations:									
6	Wholly taxable.....	30,797	(1)	87	904	3,957	1,803	1,625	7,522	14,831
7	Subject to surtax only.....	215	-	-	-	212	-	1	-	2
8	Wholly tax-exempt.....	6,221	122	21	398	1,211	459	299	80	3,631
9	Other interest.....	123,352	10,564	1,307	6,161	15,570	3,524	8,226	4,767	73,233
10	Rents.....	522,584	7,282	5,985	39,280	58,446	9,274	42,641	54,521	304,615
11	Royalties.....	18,277	20	(1)	31	1,899	1,653	544	31	14,099
12	Net short-term capital gain reduced by net long-term capital loss.....	1,306	(1)	77	216	321	194	111	4	278
13	Net long-term capital gain reduced by net short-term capital loss.....	162,547	3,220	6,924	19,534	40,135	23,873	12,777	10,572	45,512
14	Net gain, noncapital assets.....	34,712	(1)	922	1,691	1,322	626	25	2,481	26,253
15	Dividends, domestic corporations.....	74,627	(1)	113	1,849	3,966	4,551	4,142	2,775	51,777
16	Dividends, foreign corporations.....	2,439	13	-	34	649	320	117	47	1,259
17	Other receipts.....	384,174	3,477	16,217	75,244	47,245	6,123	14,388	63,115	158,365
18	Total compiled deductions.....	32,135,492	244,532	1,996,096	5,434,320	7,627,908	1,211,542	1,703,852	2,161,201	11,756,041
19	Cost of sales and operations.....	21,779,595	150,689	1,242,594	3,651,587	5,441,396	838,008	1,150,746	1,456,449	7,848,126
20	Compensation of officers.....	520,535	1,956	150,319	208,134	105,364	8,370	10,703	7,274	28,415
21	Repairs.....	108,834	2,074	12,033	35,810	38,525	4,543	5,915	8,504	1,430
22	Bad debts.....	38,558	232	3,655	9,855	8,634	4,182	3,126	1,256	7,618
23	Rent paid on business property.....	1,326,046	9,569	75,918	166,929	190,970	39,185	37,494	88,337	717,644
24	Taxes paid.....	1,688,646	7,734	82,612	251,204	380,145	52,173	59,265	96,620	758,893
25	Interest paid.....	789,076	18,326	14,699	52,907	108,814	34,442	56,247	77,013	426,628
26	Contributions or gifts.....	14,327	(1)	150	2,232	3,244	227	596	570	7,291
27	Amortization.....	86,740	179	300	1,228	3,679	1,900	2,585	6,197	70,672
28	Depreciation.....	2,663,213	17,835	99,894	304,653	475,835	104,628	178,272	261,392	1,220,704
29	Depletion.....	29,440	10	(1)	581	1,805	7,206	11	19,675	11
30	Advertising.....	169,439	137	14,015	20,043	26,869	5,216	11,785	19,829	71,545
31	Pension, profit sharing, stock bonus, and annuity plans.....	190,851	(1)	4,747	29,359	46,697	6,638	11,789	15,224	76,263
32	Other employee benefit plans.....	149,873	816	7,675	23,777	51,052	7,634	10,143	9,012	39,764
33	Net loss, noncapital assets.....	23,785	1,866	3,583	4,622	6,177	2,104	730	1,250	3,453
34	Other deductions.....	2,556,534	32,958	283,820	671,910	739,926	100,487	157,250	112,263	457,920
35	Compiled net profit (less net loss) (3 less 17).....	1,069,347	3,208	20,450	196,042	313,960	62,718	70,276	78,938	323,755
36	Net income (less deficit), total (34 less 7).....	1,063,126	3,086	20,429	195,644	312,749	62,259	69,977	78,858	320,124
Returns other than Form 1120-S:										
37	Net income (less deficit) (35 less 46).....	1,038,788	3,411	17,984	175,495	310,675	62,259	69,977	78,858	320,124
38	Statutory special deductions, total.....	160,264	5,146	12,243	18,916	30,431	8,223	8,057	14,088	63,160
39	Net operating loss carryforward.....	95,698	4,761	12,201	17,386	21,541	4,356	4,504	11,802	19,147
40	Dividends received deduction.....	62,861	(1)	42	1,410	7,339	3,867	3,519	2,286	44,013
41	Western Hemisphere trade corporation deduction.....	1,705	-	-	120	1,551	-	34	-	-
42	Income subject to tax.....	1,268,090	16,029	48,009	204,038	352,601	83,883	81,211	94,406	387,913
43	Income tax.....	590,712	7,692	14,355	79,023	169,640	38,244	39,751	46,997	195,010
44	Less: Investment credit.....	66,941	(1)	1,023	7,284	14,033	2,412	2,267	6,491	32,803
45	Tax after investment credit.....	523,771	7,064	13,332	71,739	155,607	35,832	37,484	40,506	162,207
46	Compiled net profit (less net loss) less tax after in- vestment credit (34 less 44).....	545,576	43,856	7,118	124,303	158,353	26,886	32,792	38,432	161,548
47	Form 1120-S net income (less deficit)(35 less 36).....	24,338	325	2,440	20,149	2,074	-	-	-	-
Distributions to stockholders:										
48	Cash and property except own stock.....	588,364	8,487	10,311	33,650	78,786	29,192	35,121	54,088	338,729
49	Corporation's own stock.....	47,074	(1)	(1)	4,935	6,366	299	1,204	5,417	28,650
50	Total assets.....	51,248,719	-	857,380	3,254,414	6,392,349	1,788,254	3,291,910	4,571,427	31,092,985
51	Inventories.....	872,112	-	10,993	60,450	135,652	38,410	57,358	71,876	497,373
52	Depreciable assets.....	53,526,705	-	833,461	3,021,175	6,138,178	1,631,821	3,390,143	5,044,868	33,467,059
53	Accumulated depreciation.....	17,715,436	-	491,327	1,582,374	2,718,107	612,166	1,214,301	1,643,878	9,453,283
54	Cost of property used for investment credit.....	2,534,176	11,006	67,034	264,004	443,103	126,176	227,624	245,525	1,149,704
55	Investment qualified for credit.....	2,214,031	9,901	37,004	161,643	327,165	114,924	215,184	243,847	1,104,363
56	Tentative investment credit.....	153,489	677	11,063	22,738	8,049	14,275	16,717	77,725	17,725
57	Unused investment credit.....	86,889	(1)	1,269	3,828	8,950	5,637	12,008	10,226	44,922
58	Foreign tax credit.....	6,562	7	-	16	2,904	541	57	665	2,372

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

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Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS									
1 Number of returns, total.....	1,951	(1)	881	626	236	26	25	54	75
2 Form 1120-S.....	(1)	(1)	(1)	(1)	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	21,883,288	(1)	46,634	204,004	761,329	383,674	623,323	3,084,758	16,774,578
4 Business receipts.....	21,522,787	(1)	46,166	194,409	746,990	378,087	616,531	3,031,971	16,501,557
Interest on Government obligations:									
5 Wholly taxable.....	16,298	(1)	-	(1)	476	141	456	2,446	12,778
6 Subject to surtax only.....	1,456	-	-	(1)	140	253	-	414	604
7 Wholly tax-exempt.....	103,997	(1)	(1)	326	1,991	1,030	802	10,335	89,489
8 Other interest.....	45,430	(1)	(1)	2,089	2,490	447	1,072	8,344	30,875
9 Rents.....	7,916	-	-	(1)	222	36	9	4,054	3,550
10 Royalties.....	367	-	-	-	4	-	22	82	259
11 Net short-term capital gain reduced by net long-term capital loss.....	73,072	(1)	43	1,607	1,990	2,045	306	8,296	55,103
12 Net long-term capital gain reduced by net short-term capital loss.....	1,300	-	-	(1)	-	2	-	18	1,269
13 Net gain, noncapital assets.....	22,306	(1)	(1)	(1)	893	1,016	1,801	4,005	14,569
14 Dividends, domestic corporations.....	8,750	-	-	-	-	24	-	158	8,568
15 Dividends, foreign corporations.....	85,609	(1)	380	5,472	6,133	593	2,324	14,635	55,957
16 Other receipts.....									
17 Total compiled deductions.....	18,379,895	(1)	44,736	191,500	680,323	329,811	518,594	2,552,825	14,055,628
18 Cost of sales and operations.....	10,317,255	(1)	26,713	120,672	477,865	220,659	331,266	1,505,906	7,629,861
19 Compensation of officers.....	85,704	(1)	3,086	5,006	9,290	2,703	3,797	14,858	46,859
20 Repairs.....	82,007	(1)	216	2,199	3,241	615	1,179	9,673	64,814
21 Bad debts.....	39,841	(1)	253	1,683	1,813	647	1,330	6,537	27,568
22 Rent paid on business property.....	87,449	(1)	1,502	2,273	2,260	1,691	1,286	9,592	69,035
23 Taxes paid.....	1,796,090	(1)	1,507	6,086	38,070	25,313	46,995	239,185	1,438,663
24 Interest paid.....	1,369,216	(1)	622	4,535	30,815	19,250	32,356	173,920	1,107,278
25 Contributions or gifts.....	20,229	(1)	4	77	593	223	668	2,959	15,704
26 Amortization.....	198,454	(1)	(1)	100	332	9	1,543	19,490	176,910
27 Depreciation.....	2,650,165	(1)	2,832	12,871	57,244	36,286	65,988	352,754	2,121,743
28 Depletion.....	75,253	-	(1)	(1)	1,179	431	467	15,155	57,822
29 Advertising.....	66,256	(1)	50	1,591	3,004	709	1,719	11,150	48,010
30 Pension, profit sharing, stock bonus, and annuity plans.....	252,216	(1)	-	504	4,788	2,709	6,064	38,207	199,902
31 Other employee benefit plans.....	73,259	(1)	(1)	169	2,119	672	1,704	10,021	58,526
32 Net loss, noncapital assets.....	3,974	-	(1)	(1)	215	2	213	337	3,084
33 Other deductions.....	1,262,333	(1)	7,902	33,437	47,445	17,892	22,019	143,081	989,849
34 Compiled net profit (less net loss) (3 less 17).....	3,509,393	(1)	1,898	12,504	81,006	53,863	104,729	531,933	2,718,950
35 Net income (less deficit), total (34 less 7).....	3,507,937	(1)	1,898	12,459	80,866	53,610	104,729	531,519	2,718,346
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	3,507,601	(1)	1,574	12,449	80,866	53,610	104,729	531,519	2,718,346
37 Statutory special deductions, total.....	68,030	(1)	(1)	(1)	2,428	3,214	2,185	9,993	49,632
38 Net operating loss carryforward.....	26,901	-	(1)	(1)	1,437	2,163	73	3,374	19,298
39 Dividends received deduction.....	18,908	-	(1)	(1)	753	864	1,531	3,404	12,335
40 Western Hemisphere trade corporation deduction.....	91	-	-	-	91	-	-	-	-
41 Income subject to tax.....	3,558,753	(1)	3,889	14,081	80,825	50,579	102,546	522,534	2,779,600
42 Income tax.....	1,826,567	(1)	1,219	5,285	40,529	25,640	53,124	269,234	1,430,181
43 Less: Investment credit.....	100,393	(1)	12	552	2,480	1,362	3,460	12,879	79,640
44 Tax after investment credit.....	1,726,174	(1)	1,207	4,733	38,049	24,278	49,664	256,355	1,350,541
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,783,219	(1)	691	7,771	42,957	29,585	55,065	275,578	1,368,409
46 Form 1120-S net income (less deficit) (35 less 36).....	(1)	(1)	(1)	(1)	-	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	1,638,906	(1)	(1)	676	31,193	21,625	50,347	248,513	1,486,046
48 Corporation's own stock.....	112,202	-	-	-	5,684	3,045	2,328	22,929	78,216
49 Total assets.....	70,236,310	-	40,689	243,679	1,551,816	921,945	1,719,803	8,841,467	56,910,911
50 Inventories.....	1,271,306	-	1,410	13,562	36,048	29,646	30,519	169,213	991,508
51 Depreciable assets.....	77,191,377	-	45,943	242,927	1,582,248	967,541	1,868,548	9,923,563	62,560,607
52 Accumulated depreciation.....	16,726,241	-	22,862	90,442	381,878	189,760	375,353	2,316,246	13,349,700
53 Cost of property used for investment credit.....	3,089,351	(1)	1,871	15,103	88,735	42,865	99,038	406,380	2,434,880
54 Investment qualified for credit.....	3,017,366	(1)	1,438	14,203	86,866	42,076	97,376	401,307	2,373,621
55 Tentative investment credit.....	114,699	(1)	53	863	3,267	1,595	3,309	15,124	90,474
56 Unused investment credit.....	14,487	(1)	(1)	311	817	233	-	2,245	10,834
57 Foreign tax credit.....	1,186	-	-	-	73	4	-	2	1,107

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICE.									
1 Number of returns, total.....	4,352	141	2,687	1,323	186	8	6	-	1
2 Form 1120-S.....	134	-	111	(1)	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	574,180	6,331	71,697	167,741	138,747	51,619	69,310	-	68,735
4 Business receipts.....	536,632	4,370	69,344	154,673	129,522	46,204	65,835	-	66,684
Interest on Government obligations:									
5 Wholly taxable.....	301	(1)	(1)	56	66	48	131	-	-
6 Subject to surtax only.....	(2)	-	(1)	-	(2)	-	-	-	-
7 Wholly tax-exempt.....	262	(1)	(1)	12	74	140	4	-	-
8 Other interest.....	3,544	(1)	21	646	506	461	1,874	-	-
9 Rents.....	3,131	(1)	908	854	788	83	494	-	-
10 Royalties.....	534	-	(1)	(1)	253	45	1	-	-
11 Net short-term capital gain reduced by net long-term capital loss.....	497	-	(1)	(1)	(2)	367	1	-	-
12 Net long-term capital gain reduced by net short-term capital loss.....	13,772	(1)	870	9,437	1,739	1,286	202	-	238
13 Net gain, noncapital assets.....	396	-	(1)	(1)	38	-	-	-	-
14 Dividends, domestic corporations.....	5,142	(1)	(1)	59	111	2,913	574	-	(2)
15 Dividends, foreign corporations.....	21	-	-	-	(2)	21	-	-	-
16 Other receipts.....	9,988	(1)	554	1,322	5,650	51	194	-	1,813
17 Total compiled deductions.....	498,985	6,198	68,721	151,014	120,489	37,807	51,877	-	62,879
18 Cost of sales and operations.....	246,285	(1)	36,988	86,111	58,728	12,647	19,803	-	30,034
19 Compensation of officers.....	19,856	(1)	6,728	8,065	3,234	683	766	-	315
20 Repairs.....	2,474	(1)	982	794	684	-	-	-	-
21 Bad debts.....	930	-	128	373	230	66	133	-	-
22 Rent paid on business property.....	4,110	(1)	998	2,077	832	104	98	-	-
23 Taxes paid.....	56,391	564	3,295	10,063	14,018	8,198	9,405	-	8,848
24 Interest paid.....	43,289	(1)	1,116	4,650	10,761	4,864	8,785	-	11,791
25 Contributions or gifts.....	253	-	1	15	83	57	97	-	-
26 Amortization.....	651	-	198	364	54	8	27	-	-
27 Depreciation.....	63,879	(1)	7,017	14,028	16,675	6,526	8,708	-	10,434
28 Depletion.....	66	-	-	(1)	5	16	(2)	-	-
29 Advertising.....	1,017	(1)	108	507	203	41	158	-	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	2,938	(1)	(1)	88	1,199	373	764	-	275
31 Other employee benefit plans.....	1,192	(1)	(1)	157	506	186	182	-	-
32 Net loss, noncapital assets.....	1,766	(1)	(1)	(1)	71	10	14	-	-
33 Other deductions.....	55,888	289	10,619	23,627	13,206	4,028	2,937	-	1,182
34 Compiled net profit (less net loss) (3 less 17).....	75,195	133	2,976	16,727	18,258	13,812	17,433	-	5,856
35 Net income (less deficit), total (34 less 7).....	74,933	101	2,976	16,715	18,184	13,672	17,429	-	5,856
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	73,725	101	2,112	16,561	17,994	13,672	17,429	-	5,856
37 Statutory special deductions, total.....	10,487	(1)	525	4,843	533	2,279	574	-	129
38 Net operating loss carryforward.....	6,074	(1)	525	4,807	392	-	-	-	-
39 Dividends received deduction.....	4,108	(1)	(1)	36	94	2,240	487	-	(2)
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	74,825	(1)	3,961	16,232	20,399	11,394	16,855	-	5,727
42 Income tax.....	33,370	(1)	1,181	5,393	9,550	5,534	8,677	-	2,908
43 Less: Investment credit.....	2,690	(1)	125	416	749	436	527	-	430
44 Tax after investment credit.....	30,680	(1)	1,056	4,977	8,801	5,098	8,150	-	2,478
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	44,515	13	1,920	11,750	9,457	8,714	9,283	-	3,378
46 Form 1120-S net income (less deficit) (35 less 36).....	1,203	-	864	(1)	190	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	29,687	(1)	554	5,167	5,047	5,660	8,073	-	4,493
48 Corporation's own stock.....	4,554	(1)	-	-	638	837	2,832	-	-
49 Total assets.....	2,412,402	-	82,789	414,971	635,398	306,447	465,369	-	507,428
50 Inventories.....	17,727	-	374	4,313	5,410	2,496	2,154	-	2,980
51 Depreciable assets.....	2,155,720	-	86,729	382,312	627,772	282,562	405,772	-	370,573
52 Accumulated depreciation.....	423,021	-	30,950	106,791	129,501	59,722	53,114	-	42,943
53 Cost of property used for investment credit.....	108,415	(1)	6,154	25,876	30,667	15,346	14,734	-	15,296
54 Investment qualified for credit.....	105,260	(1)	4,120	23,405	29,358	15,256	17,578	-	15,296
55 Tentative investment credit.....	3,402	(1)	189	828	932	458	527	-	461
56 Unused investment credit.....	716	-	64	414	185	22	-	-	31
57 Foreign tax credit.....	15	-	-	-	12	3	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL WHOLESALE AND RETAIL TRADE									
1 Number of returns, total.....	388,852	8,555	225,732	143,827	10,501	130	48	41	18
2 Form 1120-S.....	51,541	658	34,886	15,729	268	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	298,336,442	2,564,855	29,721,378	122,988,088	81,882,298	12,462,693	10,126,355	13,602,134	24,988,641
4 Business receipts.....	293,118,648	2,482,359	29,325,551	120,974,024	80,252,438	12,268,950	9,980,479	13,414,375	24,420,472
5 Interest on Government obligations:									
6 Wholly taxable.....	25,067	1,934	477	4,568	7,861	1,833	2,191	4,493	2,010
7 Subject to surtax only.....	317	-	(1)	254	24	-	-	-	22
8 Wholly tax-exempt.....	6,732	10	213	1,370	3,049	101	1,142	787	60
9 Other interest.....	384,584	5,053	11,925	117,145	154,257	24,798	21,747	29,499	20,160
10 Rents.....	596,044	25,458	50,115	250,410	198,904	21,256	11,404	26,632	11,865
11 Royalties.....	23,281	769	1,447	6,227	9,717	2,611	85	2,295	130
12 Net short-term capital gain reduced by net long-term capital loss.....	5,907	(1)	1,673	1,428	1,267	75	24	839	123
13 Net long-term capital gain reduced by net short-term capital loss.....	228,410	5,626	32,408	79,403	77,896	11,336	8,219	9,364	3,658
14 Net gain, noncapital assets.....	19,326	602	5,230	3,313	6,334	3,810	15	17	5
15 Dividends, domestic corporations.....	169,542	274	1,430	24,985	46,970	11,044	7,698	6,820	70,321
16 Dividends, foreign corporations.....	102,777	1,243	13	775	8,293	6,143	7,845	7,277	71,188
17 Other receipts.....	3,655,807	41,049	290,379	1,524,186	1,115,288	110,736	85,506	100,036	388,627
18 Total compiled deductions.....	293,157,305	2,579,649	29,586,105	121,197,103	80,380,996	12,169,586	9,858,672	13,232,731	24,152,463
19 Cost of sales and operations.....	233,483,829	2,107,481	21,088,617	97,217,182	66,578,103	10,013,682	8,293,523	10,263,745	17,921,496
20 Compensation of officers.....	5,231,206	23,671	1,501,100	2,893,224	715,511	34,633	17,950	28,354	16,763
21 Repairs.....	790,569	7,052	109,569	331,655	177,953	32,029	22,702	33,990	75,839
22 Bad debts.....	654,038	8,589	62,224	311,547	180,497	20,533	9,508	23,054	38,086
23 Rent paid on business property.....	3,928,138	54,652	788,886	1,487,272	795,032	157,985	99,219	203,866	342,226
24 Taxes paid.....	3,452,691	26,320	438,422	1,370,241	946,674	118,650	94,148	163,013	295,223
25 Interest paid.....	1,185,799	12,875	97,836	464,524	358,820	48,457	28,528	78,585	96,174
26 Contributions or gifts.....	92,445	538	2,320	26,708	27,390	4,148	2,365	9,852	19,124
27 Amortization.....	22,115	450	4,046	10,044	6,123	466	646	267	73
28 Depreciation.....	2,447,721	17,083	337,909	948,663	552,173	103,379	68,344	176,352	243,818
29 Depletion.....	22,075	40	735	3,661	5,763	457	1,832	783	8,804
30 Advertising.....	3,098,631	17,764	282,570	1,028,575	735,412	187,538	130,450	302,124	414,198
31 Pension, profit sharing, stock bonus, and annuity plans.....	475,231	1,642	12,197	119,195	140,113	27,448	19,674	33,002	121,960
32 Other employee benefit plans.....	266,651	2,176	16,080	86,634	72,913	16,754	10,861	20,791	40,442
33 Net loss, noncapital assets.....	43,958	2,923	7,970	18,368	11,679	443	522	1,456	597
34 Other deductions.....	37,961,988	296,393	4,825,624	14,879,610	9,076,840	1,402,984	1,058,400	1,893,497	4,518,640
35 Compiled net profit (less net loss) (3 less 17).....	5,179,137	314,794	135,273	1,790,985	1,501,302	293,107	267,683	369,403	836,178
36 Net income (less deficit), total (34 less 7).....	5,172,405	314,804	135,060	1,789,615	1,498,253	293,006	266,541	368,616	836,118
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	4,850,416	312,914	63,050	1,564,481	1,471,518	293,006	266,541	368,616	836,118
39 Statutory special deductions, total.....	440,812	7,037	75,392	136,769	113,633	23,747	11,174	8,318	64,742
40 Net operating loss carryforward.....	282,113	6,910	74,312	115,891	61,728	11,195	4,646	2,809	4,623
41 Dividends received deduction.....	137,879	127	729	16,990	38,496	9,380	6,928	5,510	60,119
42 Western Hemisphere trade corporation deduction.....	20,691	-	350	3,888	13,281	3,172	-	-	-
43 Income subject to tax.....	5,673,665	33,022	375,593	1,944,884	1,599,839	290,104	263,725	378,266	788,232
44 Income tax.....	2,508,214	14,037	111,752	717,814	778,177	148,102	134,779	194,624	408,929
45 Less: Investment credit.....	66,196	209	2,052	16,636	18,062	3,991	3,022	7,649	14,575
46 Tax after investment credit.....	2,442,018	13,828	109,700	701,178	760,115	144,111	131,757	186,975	394,354
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	2,737,119	28,622	25,573	1,089,807	741,187	148,996	135,926	182,428	441,824
48 Form 1120-S net income (less deficit)(35 less 36).....	321,989	31,890	72,010	225,134	26,735	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	1,314,244	24,465	95,803	285,758	269,401	58,255	57,414	159,328	363,820
51 Corporation's own stock.....	231,782	(1)	3,409	92,063	78,203	21,864	9,956	25,717	470
52 Total assets.....	101,562,793	-	8,576,653	38,879,809	29,632,645	4,363,194	3,156,663	6,281,127	10,672,702
53 Inventories.....	30,714,618	-	2,918,382	12,995,636	8,893,694	1,027,651	706,586	1,560,095	2,612,574
54 Depreciable assets.....	28,623,359	-	3,294,183	10,840,229	7,064,057	1,342,900	935,677	2,204,522	2,941,791
55 Accumulated depreciation.....	13,464,598	-	1,621,647	5,263,521	3,324,671	594,000	432,472	1,005,069	1,223,218
56 Cost of property used for investment credit.....	1,844,658	9,798	196,420	646,262	462,670	91,515	64,172	146,979	226,842
57 Investment qualified for credit.....	1,427,761	6,284	127,550	459,026	363,885	74,699	56,752	131,199	208,366
58 Tentative investment credit.....	91,377	372	6,253	25,190	5,234	4,041	4,041	9,148	14,584
59 Unused investment credit.....	25,632	165	4,226	10,189	7,280	1,245	1,019	1,499	9
60 Foreign tax credit.....	55,878	43	11	2,266	11,564	2,690	10,863	4,756	23,685

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL WHOLESALE TRADE									
1 Number of returns, total.....	132,372	2,813	64,069	59,063	6,321	61	20	18	7
2 Form 1120-S.....	14,868	61	8,729	5,919	159	-	-	-	-
(Thousands dollars)									
3 Total compiled receipts.....	144,810,079	1,678,634	9,448,074	58,912,705	53,044,411	6,566,650	5,770,957	5,231,168	4,157,480
4 Business receipts.....	142,730,398	1,644,618	9,279,131	58,143,415	52,274,057	6,474,042	5,714,135	5,160,654	4,040,346
5 Interest on Government obligations:									
6 Wholly taxable.....	14,944	1,653	168	2,555	4,529	1,211	1,593	2,222	1,013
7 Subject to surtax only.....	78	-	-	41	15	-	-	-	22
8 Wholly tax-exempt.....	4,164	10	(1)	708	2,064	11	900	372	37
9 Other interest.....	161,157	3,904	2,623	37,955	74,752	9,938	8,209	11,565	12,211
10 Rents.....	195,242	6,000	10,733	89,383	66,577	6,522	477	14,331	619
11 Royalties.....	18,291	(1)	1,322	4,386	7,196	2,329	76	2,118	130
12 Net short-term capital gain reduced by net long-term capital loss.....	2,201	393	160	708	768	45	7	-	120
13 Net long-term capital gain reduced by net short-term capital loss.....	105,657	3,076	12,065	33,500	41,922	7,833	4,229	1,942	1,090
14 Net gain, noncapital assets.....	9,888	304	2,339	1,881	1,598	3,765	1	-	-
15 Dividends, domestic corporations.....	99,316	214	692	13,607	27,143	5,121	2,705	4,534	45,300
16 Dividends, foreign corporations.....	71,030	1,243	13	741	7,899	6,050	7,393	5,615	42,076
17 Other receipts.....	1,397,713	15,885	138,766	583,825	535,891	49,783	31,232	27,815	14,516
18 Total compiled deductions.....	142,385,337	1,683,477	9,371,828	58,060,133	52,089,887	6,395,333	5,636,792	5,070,328	4,077,559
19 Cost of sales and operations.....	121,779,889	1,482,293	7,237,702	48,528,890	45,486,821	5,775,795	5,186,472	4,330,252	3,751,664
20 Compensation of officers.....	2,345,981	10,165	472,428	1,378,824	443,060	15,661	5,647	11,798	8,398
21 Repairs.....	254,616	3,543	18,916	116,471	78,986	7,889	2,888	8,339	17,784
22 Bad debts.....	302,571	3,387	22,234	156,108	101,205	5,748	3,140	9,571	1,178
23 Rent paid on business property.....	820,077	11,176	113,972	411,808	219,151	16,914	13,969	23,235	9,852
24 Taxes paid.....	1,372,495	13,751	93,523	607,719	553,153	33,550	20,526	34,644	15,629
25 Interest paid.....	552,398	8,357	25,705	193,596	221,892	20,526	8,439	39,027	34,856
26 Contributions or gifts.....	38,340	174	866	11,486	15,436	1,153	759	6,834	1,632
27 Amortization.....	7,357	11	695	3,531	2,593	412	4	104	7
28 Depreciation.....	795,260	7,441	72,932	362,692	248,419	26,491	10,317	50,619	16,349
29 Depletion.....	17,526	(1)	160	1,950	3,799	333	1,832	610	8,804
30 Advertising.....	812,362	7,695	45,308	222,062	262,746	75,435	44,893	130,648	23,575
31 Pension, profit sharing, stock bonus, and annuity plans.....	203,344	866	6,079	69,277	89,435	12,155	10,717	9,347	5,468
32 Other employee benefit plans.....	98,840	1,385	4,003	35,096	38,389	4,953	5,094	7,696	2,224
33 Net loss, noncapital assets.....	14,455	1,122	1,827	4,281	5,559	126	40	1,260	240
34 Other deductions.....	12,969,626	132,093	1,255,478	5,956,342	4,319,243	398,172	322,055	406,344	179,899
35 Compiled net profit (less net loss) (3 less 17).....	2,424,742	34,843	76,246	852,572	954,524	171,317	134,165	160,840	79,921
36 Net income (less deficit), total (34 less 7).....	2,420,578	34,853	76,184	851,864	952,460	171,306	133,265	160,468	79,884
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	2,265,534	34,570	43,910	746,036	935,235	171,306	133,265	160,468	79,884
38 Statutory special deductions, total.....	215,740	2,437	24,623	53,647	71,798	17,670	3,144	3,569	38,852
39 Net operating loss carryforward.....	113,699	2,347	24,002	40,180	36,158	10,152	858	2	-
40 Dividends received deduction.....	81,727	90	414	9,635	22,537	4,346	2,286	3,567	38,852
41 Western Hemisphere trade corporation deduction.....	20,185	-	206	3,832	12,975	3,172	-	-	-
42 Income subject to tax.....	2,579,759	17,598	140,851	913,537	985,363	165,099	132,558	166,865	57,888
43 Income tax.....	1,138,246	7,638	42,504	340,174	479,822	84,260	67,691	86,254	29,903
44 Less: Investment credit.....	17,354	83	400	6,661	7,623	674	189	1,052	652
45 Tax after investment credit.....	1,120,892	7,555	42,104	333,493	472,199	83,586	67,502	85,202	29,251
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,303,850	412,398	34,142	519,079	482,325	87,731	66,663	75,638	50,670
47 Form 1120-S net income (less deficit)(35 less 36).....	155,044	283	32,274	105,828	17,225	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	489,300	12,233	36,401	127,055	170,442	20,373	16,318	65,347	41,131
49 Corporation's own stock.....	117,220	-	(1)	48,794	49,417	10,147	2,253	4,923	-
50 Total assets.....	46,830,958	-	2,354,241	17,528,943	17,948,142	2,029,456	1,306,190	2,715,459	2,948,527
51 Inventories.....	13,113,009	-	596,736	5,342,185	5,544,128	427,414	203,490	559,586	439,470
52 Depreciable assets.....	9,306,645	-	587,853	3,999,283	3,251,327	377,885	145,372	641,286	303,639
53 Accumulated depreciation.....	4,371,119	-	288,251	1,934,803	1,503,688	155,077	66,428	277,805	145,067
54 Cost of property used for investment credit.....	571,027	4,653	35,393	253,761	201,543	22,698	5,301	36,323	11,355
55 Investment qualified for credit.....	391,087	2,411	18,884	165,071	144,767	17,202	4,469	28,832	9,451
56 Tentative investment credit.....	24,087	156	698	9,156	9,917	1,204	312	1,983	661
57 Unused investment credit.....	7,023	73	298	2,668	2,391	530	123	931	9
58 Foreign tax credit.....	36,631	43	11	2,159	9,864	2,626	10,637	3,783	7,508

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS									
1 Number of returns, total.....	16,099	363	8,199	6,786	738	9	2	2	-
2 Form 1120-S.....	2,044	(1)	1,228	764	8	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	29,132,743	155,753	1,943,621	12,444,379	12,390,629	1,640,888	132,627	424,846	-
4 Business receipts.....	28,816,543	153,730	1,916,962	12,367,003	12,220,561	1,627,840	127,247	403,200	-
5 Interest on Government obligations:									
6 Wholly taxable.....	1,110	15	(1)	268	650	78	98	1	-
7 Subject to surtax only.....	13	-	-	(1)	3	-	-	-	-
8 Wholly tax-exempt.....	805	-	(1)	213	589	(2)	3	-	-
9 Other interest.....	15,297	108	162	4,032	7,303	1,012	1,302	1,378	-
10 Rents.....	25,445	76	1,496	5,731	7,849	281	20	9,992	-
11 Royalties.....	691	-	-	(1)	493	-	-	120	-
12 Net short-term capital gain reduced by net long-term capital loss.....	534	-	(1)	146	304	2	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	16,129	1,006	1,190	8,561	4,798	82	55	437	-
14 Net gain, noncapital assets.....	832	(1)	(1)	177	175	-	-	-	-
15 Dividends, domestic corporations.....	7,285	32	167	2,886	4,017	7	(2)	176	-
16 Dividends, foreign corporations.....	5,753	-	(2)	9	3,260	595	1,771	118	-
17 Other receipts.....	242,306	679	23,189	55,265	140,627	10,991	2,131	9,424	-
18 Total compiled deductions.....	28,869,853	155,664	1,935,110	12,342,815	12,274,974	1,627,928	114,304	419,058	-
19 Cost of sales and operations.....	25,916,804	137,794	1,563,320	10,971,388	11,327,168	1,515,276	75,919	325,943	-
20 Compensation of officers.....	294,345	1,556	69,934	171,576	46,636	1,984	1,345	1,314	-
21 Repairs.....	50,895	175	4,419	24,432	18,186	1,791	278	1,614	-
22 Bad debts.....	36,017	(1)	3,180	15,317	15,155	1,115	27	1,044	-
23 Rent paid on business property.....	119,561	975	18,882	56,009	35,439	2,849	542	4,865	-
24 Taxes paid.....	154,196	1,063	15,770	62,985	56,198	5,926	6,155	6,099	-
25 Interest paid.....	63,471	317	2,917	22,366	28,649	3,640	425	5,157	-
26 Contributions or gifts.....	3,510	8	65	1,655	1,644	58	15	65	-
27 Amortization.....	926	1	127	189	450	159	-	-	-
28 Depreciation.....	138,153	572	13,193	57,886	44,923	6,795	1,377	13,407	-
29 Depletion.....	190	-	-	(1)	89	-	-	-	-
30 Advertising.....	87,854	795	4,020	24,398	42,561	1,149	12,419	2,512	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	24,291	23	1,081	8,611	11,905	2,178	148	345	-
32 Other employee benefit plans.....	17,593	36	1,230	7,404	7,184	1,163	361	215	-
33 Net loss, noncapital assets.....	1,827	5	239	1,088	446	43	6	-	-
34 Other deductions.....	1,960,220	12,169	236,733	917,410	638,341	83,802	15,287	56,478	-
35 Compiled net profit (less net loss) (3 less 17).....	262,890	89	8,511	101,564	115,655	12,960	18,323	5,788	-
36 Net income (less deficit), total (34 less 7).....	262,085	89	8,511	101,351	115,066	12,960	18,320	5,788	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 4b).....	237,905	198	1,688	84,419	114,532	12,960	18,320	5,788	-
38 Statutory special deductions, total.....	31,113	697	3,953	10,113	8,762	7,438	(2)	150	-
39 Net operating loss carryforward.....	23,887	(1)	3,866	7,378	4,539	7,434	-	-	-
40 Dividends received deduction.....	6,056	27	87	2,432	3,356	4	(2)	150	-
41 Western Hemisphere trade corporation deduction.....	1,170	-	-	(1)	867	-	-	-	-
42 Income subject to tax.....	273,868	1,498	17,063	98,080	121,185	7,892	18,320	9,830	-
43 Income tax.....	119,309	644	5,007	35,894	59,188	4,051	9,501	5,024	-
44 Less: Investment credit.....	3,496	17	87	1,580	1,533	126	10	143	-
45 Tax after investment credit.....	115,813	627	4,920	34,314	57,655	3,925	9,491	4,881	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	147,077	458	3,591	67,250	58,000	9,035	8,832	907	-
47 Form 1120-S net income (less deficit)(35 less 36).....	24,180	(1)	6,823	16,932	534	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	62,993	(1)	5,919	19,350	17,914	2,268	6,333	8,602	-
49 Corporation's own stock.....	9,745	-	-	(1)	5,737	129	-	-	-
50 Total assets.....	5,291,613	-	291,692	2,083,561	2,244,881	278,266	120,724	272,489	-
51 Inventories.....	1,430,695	-	51,013	518,137	730,612	69,868	14,973	46,092	-
52 Depreciable assets.....	1,463,966	-	111,235	604,519	543,054	90,611	18,746	95,801	-
53 Accumulated depreciation.....	704,372	-	57,344	309,463	238,407	49,250	7,149	42,759	-
54 Cost of property used for investment credit.....	116,462	(1)	6,821	49,080	40,018	5,276	151	14,836	-
55 Investment qualified for credit.....	75,825	(1)	2,983	32,302	25,694	3,501	142	10,990	-
56 Tentative investment credit.....	4,888	17	109	1,962	1,762	244	10	784	-
57 Unused investment credit.....	1,527	(1)	22	494	252	118	-	641	-
58 Foreign tax credit.....	10,615	-	-	261	3,134	-	7,158	62	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES									
1 Number of returns, total.....	14,585	254	6,569	6,865	886	9	1	1	-
2 Form 1120-S.....	1,276	5	747	511	13	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	13,512,817	46,581	742,042	5,746,586	5,251,188	976,003	279,832	470,585	-
4 Business receipts.....	13,345,930	41,386	725,530	5,674,881	5,187,269	967,297	279,765	469,802	-
5 Interest on Government obligations:									
6 Wholly taxable.....	2,156	(1)	(1)	177	482	1	-	-	-
7 Subject to surtax only.....	(2)	-	-	(1)	(2)	-	-	-	-
8 Wholly tax-exempt.....	530	-	(1)	356	998	-	-	1	-
9 Other interest.....	12,029	(1)	284	4,640	5,876	42	63	-	-
10 Rents.....	12,383	(1)	846	5,514	4,432	79	-	-	-
11 Royalties.....	2,841	-	(1)	487	2,300	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	437	(1)	-	(1)	43	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	5,259	(1)	593	1,114	2,844	74	-	17	-
14 Net gain, noncapital assets.....	81	-	(1)	35	23	-	-	-	-
15 Dividends, domestic corporations.....	3,381	(1)	62	250	2,697	351	-	-	-
16 Dividends, foreign corporations.....	131	-	-	67	64	-	-	-	-
17 Other receipts.....	127,659	1,031	14,587	59,796	46,615	4,903	25	702	-
18 Total compiled deductions.....	13,273,045	44,679	737,442	5,654,308	5,151,937	941,377	282,095	461,207	-
19 Cost of sales and operations.....	10,897,443	32,867	520,102	4,559,913	4,288,229	823,918	261,228	411,186	-
20 Compensation of officers.....	278,195	809	51,039	162,245	61,330	2,282	-	490	-
21 Repairs.....	14,586	127	898	5,973	7,020	366	72	130	-
22 Bad debts.....	45,912	200	3,057	23,253	16,215	2,112	160	915	-
23 Rent paid on business property.....	88,040	354	12,324	44,917	25,530	2,077	1,651	1,187	-
24 Taxes paid.....	111,547	1,410	7,792	50,618	45,634	2,692	734	2,667	-
25 Interest paid.....	49,024	337	2,189	21,635	21,920	2,565	(2)	378	-
26 Contributions or gifts.....	3,049	(1)	102	1,079	1,679	143	-	46	-
27 Amortization.....	771	1	55	498	215	2	-	-	-
28 Depreciation.....	56,276	1,020	5,336	25,922	20,156	2,120	202	1,520	-
29 Depletion.....	156	-	-	(1)	156	-	-	-	-
30 Advertising.....	105,906	182	5,417	27,538	41,871	29,245	833	820	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	24,911	71	794	8,040	10,794	1,379	726	3,107	-
32 Other employee benefit plans.....	11,831	(1)	443	4,209	4,621	827	511	595	-
33 Net loss, noncapital assets.....	995	(1)	36	173	711	33	18	-	-
34 Other deductions.....	1,584,403	6,652	127,858	718,295	605,856	71,616	15,960	38,166	-
35 Compiled net profit (less net loss) (3 less 17).....	239,772	1,902	4,600	92,278	99,251	34,626	32,263	9,378	-
36 Net income (less deficit), total (34 less 7).....	239,242	1,902	4,538	92,167	98,895	34,626	32,263	9,377	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	233,064	2,010	4,132	87,343	97,839	34,626	32,263	9,377	-
38 Statutory special deductions, total.....	10,702	(1)	1,835	3,397	4,725	298	-	-	-
39 Net operating loss carryforward.....	7,776	(1)	1,791	3,261	2,277	-	-	-	-
40 Dividends received deduction.....	2,751	(1)	42	136	2,275	298	-	-	-
41 Western Hemisphere trade corporation deduction.....	175	-	2	-	173	-	-	-	-
42 Income subject to tax.....	275,784	2,471	15,225	105,804	108,579	34,328	-	9,377	-
43 Income tax.....	119,771	1,040	4,652	38,857	52,568	17,788	-	4,866	-
44 Less: Investment credit.....	799	2	21	206	486	56	-	28	-
45 Tax after investment credit.....	118,972	1,038	4,631	38,651	52,082	17,732	-	4,838	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	120,800	864	431	53,627	47,169	16,894	42,263	4,540	-
47 Form 1120-S net income (less deficit) (35 less 36).....	6,178	3108	406	4,824	1,056	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	39,774	(1)	2,407	10,955	20,947	2,122	-	2,840	-
49 Corporation's own stock.....	10,193	-	(1)	(1)	4,135	839	-	-	-
50 Total assets.....	4,984,014	-	251,455	2,144,965	2,118,430	293,097	52,262	123,805	-
51 Inventories.....	1,826,058	-	79,538	848,514	775,509	55,168	22,512	44,817	-
52 Depreciable assets.....	672,277	-	43,086	280,668	303,368	18,132	1,888	25,135	-
53 Accumulated depreciation.....	312,295	-	18,305	128,584	149,252	6,190	1,195	8,769	-
54 Cost of property used for investment credit.....	31,794	57	2,431	14,764	12,801	1,133	138	470	-
55 Investment qualified for credit.....	20,134	41	1,507	8,185	8,946	941	114	400	-
56 Tentative investment credit.....	1,046	3	21	346	575	65	8	28	-
57 Unused investment credit.....	248	1	(2)	140	90	9	8	-	-
58 Foreign tax credit.....	611	-	4	-	159	448	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE TRADE: OTHER WHOLESALERS									
1 Number of returns, total.....	101,688	2,196	49,301	45,412	4,697	43	17	15	7
2 Form 1120-S.....	11,548	12	6,754	4,644	138	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	102,164,519	1,476,300	6,762,411	40,721,740	35,402,594	3,949,759	5,358,498	4,335,737	4,157,480
4 Business receipts.....	100,567,925	1,449,502	6,636,639	40,101,531	34,866,227	3,878,905	5,307,123	4,287,652	4,040,346
5 Interest on Government obligations:									
6 Wholly taxable.....	11,678	143	167	2,110	3,397	1,132	1,495	2,221	1,013
7 Subject to surtax only.....	65	-	-	31	12	-	-	-	22
8 Wholly tax-exempt.....	2,829	10	(1)	384	1,119	11	897	371	37
9 Other interest.....	133,831	3,670	2,177	29,283	61,573	7,928	6,865	10,124	12,211
10 Rents.....	157,414	5,012	8,390	78,138	54,296	6,162	457	4,339	619
11 Royalties.....	14,759	734	1,268	4,308	6,216	29	76	1,998	130
12 Net short-term capital gain reduced by net long-term capital loss.....	1,230	-	78	561	421	43	7	-	120
13 Net long-term capital gain reduced by net short-term capital loss.....	84,269	1,453	10,282	23,825	34,280	7,677	4,174	1,488	1,090
14 Net gain, noncapital assets.....	8,975	(1)	1,943	1,669	1,400	3,765	1	-	-
15 Dividends, domestic corporations.....	88,650	(1)	463	10,471	20,429	4,763	2,705	4,358	45,300
16 Dividends, foreign corporations.....	65,146	1,243	13	665	4,575	5,455	5,622	5,497	42,076
17 Other receipts.....	1,027,748	14,175	100,990	468,764	348,649	33,889	29,076	17,689	14,516
18 Total compiled deductions.....	100,242,439	1,483,134	6,699,276	40,063,010	34,662,976	3,826,028	5,240,393	4,190,063	4,077,559
19 Cost of sales and operations.....	84,965,642	1,311,636	5,154,280	32,997,589	29,871,424	3,436,601	4,849,325	3,593,123	3,751,664
20 Compensation of officers.....	1,773,441	7,800	351,455	1,045,003	335,094	11,395	4,302	9,994	8,398
21 Repairs.....	189,335	3,241	13,599	86,066	53,780	5,732	2,538	6,595	17,784
22 Bad debts.....	220,642	3,008	15,997	117,538	69,835	2,521	2,953	7,612	1,178
23 Rent paid on business property.....	612,476	9,847	82,766	310,882	158,182	11,988	11,776	17,183	9,852
24 Taxes paid.....	1,106,752	11,278	69,961	494,116	451,321	24,932	13,637	25,878	15,629
25 Interest paid.....	439,903	7,703	20,599	149,595	171,323	14,321	8,014	33,492	34,856
26 Contributions or gifts.....	31,781	166	699	8,752	12,113	952	744	6,723	1,632
27 Amortization.....	5,060	9	513	2,844	1,928	251	4	104	7
28 Depreciation.....	600,831	5,849	54,403	278,884	183,340	17,576	8,738	35,692	16,349
29 Depletion.....	17,180	(1)	160	1,849	3,554	353	1,832	610	8,804
30 Advertising.....	618,602	6,718	35,871	170,126	178,314	45,041	31,641	127,316	23,575
31 Pension, profit sharing, stock bonus, and annuity plans.....	154,142	772	4,204	52,626	66,736	8,598	9,843	5,895	5,468
32 Other employee benefit plans.....	69,416	724	2,330	23,483	26,584	2,963	4,222	6,886	2,224
33 Net loss, noncapital assets.....	11,633	1,093	1,552	4,402	50	50	16	1,260	240
34 Other deductions.....	9,425,003	113,272	890,887	4,320,637	3,075,046	242,754	290,808	311,700	179,899
35 Compiled net profit (less net loss) (3 less 17).....	1,922,080	36,834	63,135	658,730	739,618	123,731	118,105	145,674	79,921
36 Net income (less deficit), total (34 less 7).....	1,919,251	36,844	63,135	658,346	738,499	123,720	117,208	145,303	79,884
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	1,794,565	36,778	38,090	574,274	722,864	123,720	117,208	145,303	79,884
39 Statutory special deductions, total.....	173,925	1,293	18,835	40,137	58,311	9,934	3,144	3,419	38,852
40 Net operating loss carryforward.....	82,036	1,230	18,345	29,541	29,342	2,718	858	2	-
41 Dividends received deduction.....	72,920	(1)	285	7,067	10,906	4,044	2,286	3,417	38,852
42 Western Hemisphere trade corporation deduction.....	18,840	-	204	3,529	11,935	3,172	-	-	-
43 Income subject to tax.....	2,030,107	13,629	108,563	709,653	755,599	122,879	114,238	147,658	57,888
44 Income tax.....	899,166	5,954	32,845	265,423	368,066	62,421	58,190	76,364	29,903
45 Less: Investment credit.....	13,059	64	292	4,895	5,604	492	179	881	652
46 Tax after investment credit.....	886,107	5,890	32,553	260,528	362,462	61,929	58,011	75,483	29,251
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,035,973	41,724	30,582	398,202	377,156	61,802	60,094	70,191	50,670
48 Form 1120-S net income (less deficit)(35 less 36).....	124,686	366	25,045	84,072	15,635	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	386,533	9,123	28,075	96,750	131,581	15,983	9,985	53,905	41,131
51 Corporation's own stock.....	97,282	-	(1)	40,518	39,545	9,179	2,253	4,923	-
52 Total assets.....	36,555,331	-	1,811,094	13,300,417	13,584,831	1,458,093	1,133,204	2,319,165	2,948,527
53 Inventories.....	9,856,256	-	466,185	3,975,534	4,038,007	302,378	166,005	468,677	439,470
54 Depreciable assets.....	7,170,402	-	433,532	3,114,096	2,404,905	269,142	124,738	520,350	303,639
55 Accumulated depreciation.....	3,354,452	-	212,602	1,496,756	1,116,029	99,637	58,084	226,277	145,067
56 Cost of property used for investment credit.....	422,771	4,316	26,141	189,917	148,724	16,289	5,012	21,017	11,355
57 Investment qualified for credit.....	295,128	2,157	14,394	124,584	110,127	12,760	4,213	17,442	9,451
58 Tentative investment credit.....	18,153	136	568	6,848	7,580	895	294	1,171	661
59 Unused investment credit.....	5,248	72	276	2,034	2,049	403	115	290	9
60 Foreign tax credit.....	25,405	43	7	1,898	6,571	2,178	3,479	3,721	7,508

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL RETAIL TRADE									
1 Number of returns, total.....	245,187	5,206	155,960	80,031	3,866	67	26	20	11
2 Form 1120-S.....	34,902	534	25,049	9,213	106	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	146,678,306	827,792	19,522,705	60,427,342	27,078,077	5,797,617	4,288,665	7,904,947	20,831,161
4 Business receipts.....	143,687,333	780,866	19,303,018	59,253,282	26,264,907	5,698,515	4,202,114	7,804,505	20,380,126
Interest on Government obligations:									
5 Wholly taxable.....	8,066	(1)	307	1,946	3,014	622	533	366	997
6 Subject to surtax only.....	239	-	(1)	9	-	-	-	-	-
7 Wholly tax-exempt.....	2,119	-	151	562	836	90	42	415	23
8 Other interest.....	210,434	1,089	9,133	75,586	74,738	14,808	13,235	13,896	7,949
9 Rents.....	382,754	18,833	37,241	153,108	124,988	14,572	10,806	11,960	11,246
10 Royalties.....	4,606	(1)	125	1,819	2,246	282	9	90	-
11 Net short-term capital gain reduced by net long-term capital loss.....	2,728	(1)	1,513	675	423	14	12	3	3
12 Net long-term capital gain reduced by net short-term capital loss.....	110,122	2,347	20,066	42,715	31,147	3,299	3,980	4,000	2,568
13 Net gain, noncapital assets.....	8,542	298	2,870	1,301	4,009	45	14	-	5
14 Dividends, domestic corporations.....	67,013	45	733	10,515	18,541	5,923	4,890	1,345	25,021
15 Dividends, foreign corporations.....	31,508	-	(2)	34	392	93	452	1,425	29,112
16 Other receipts.....	2,162,842	23,913	147,531	885,586	552,827	59,354	52,578	66,942	374,111
17 Total compiled deductions.....	144,036,519	837,745	19,463,836	59,543,093	26,567,674	5,673,143	4,163,339	7,712,785	20,074,904
18 Cost of sales and operations.....	106,530,064	576,379	13,306,760	45,888,363	19,767,294	4,161,995	3,065,946	5,593,495	14,169,832
19 Compensation of officers.....	2,727,224	13,107	992,793	1,414,249	253,983	18,779	12,006	13,942	8,365
20 Repairs.....	510,141	3,406	87,398	202,222	91,197	23,751	19,701	24,411	58,055
21 Bad debts.....	330,661	5,112	37,790	144,054	74,676	14,645	6,269	11,207	36,908
22 Rent paid on business property.....	3,015,227	43,084	659,128	1,035,633	552,035	140,419	84,610	168,944	331,374
23 Taxes paid.....	1,983,429	11,863	334,158	711,779	365,616	84,227	72,493	123,699	279,594
24 Interest paid.....	598,252	4,098	69,894	258,547	128,048	25,933	18,770	31,644	61,318
25 Contributions or gifts.....	52,553	362	1,382	14,459	11,368	2,990	1,581	2,919	17,492
26 Amortization.....	13,894	438	3,179	6,186	3,213	54	642	116	66
27 Depreciation.....	1,574,838	8,987	256,329	546,279	281,836	75,811	55,797	122,330	227,469
28 Depletion.....	3,703	(1)	512	1,419	1,646	104	-	(2)	-
29 Advertising.....	2,221,147	9,911	231,316	781,048	451,832	108,770	84,524	163,123	390,623
30 Pension, profit sharing, stock bonus, and annuity plans.....	261,244	718	5,797	46,297	47,337	15,180	8,702	20,721	116,492
31 Other employee benefit plans.....	161,655	791	11,885	48,071	32,721	11,677	5,694	12,598	38,218
32 Net loss, noncapital assets.....	27,938	1,801	5,909	13,931	4,946	317	481	196	357
33 Other deductions.....	24,024,549	157,666	3,459,606	8,430,556	4,499,926	988,491	726,123	1,423,440	4,338,741
34 Compiled net profit (less net loss) (3 less 17).....	2,641,787	39,953	58,869	884,249	510,403	124,474	125,326	192,162	756,257
35 Net income (less deficit), total (34 less 7).....	2,639,668	39,953	58,718	883,687	509,567	124,384	125,284	191,747	756,234
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	2,486,324	38,389	23,521	773,205	500,338	124,384	125,284	191,747	756,234
37 Statutory special deductions, total.....	213,116	4,051	48,880	80,122	38,925	6,077	7,944	1,227	25,890
38 Net operating loss carryforward.....	159,128	4,026	48,421	73,398	23,745	1,043	3,788	84	4,623
39 Dividends received deduction.....	53,482	(1)	315	6,668	14,874	5,034	4,156	1,143	21,267
40 Western Hemisphere trade corporation deduction.....	506	-	144	56	306	-	-	-	-
41 Income subject to tax.....	2,960,260	14,823	226,206	972,254	570,113	124,738	123,261	198,521	730,344
42 Income tax.....	1,314,652	6,158	66,732	356,489	277,080	63,763	62,989	102,415	379,026
43 Less: Investment credit.....	46,919	118	1,546	9,142	9,682	3,317	2,722	6,469	13,923
44 Tax after investment credit.....	1,267,733	6,040	65,186	347,347	267,398	60,446	60,267	95,946	365,103
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,374,054	415,993	46,317	536,902	243,005	64,028	65,059	96,216	391,154
46 Form 1120-S net income (less deficit)(35 less 36).....	153,344	31,564	35,197	110,482	9,229	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	800,284	12,016	56,724	147,360	93,494	37,616	41,096	89,289	322,689
48 Corporation's own stock.....	107,993	(1)	1,723	38,003	27,483	11,717	7,703	20,794	470
49 Total assets.....	51,734,943	-	5,989,229	19,977,338	10,863,509	2,269,770	1,744,665	3,166,257	7,724,175
50 Inventories.....	16,776,128	-	2,248,220	7,241,240	3,132,157	584,669	492,136	904,602	2,173,104
51 Depreciable assets.....	18,377,901	-	2,621,635	6,380,400	3,526,046	943,522	752,823	1,515,323	2,638,152
52 Accumulated depreciation.....	8,621,090	-	1,290,153	3,086,865	1,677,909	430,110	349,889	708,013	1,078,151
53 Cost of property used for investment credit.....	1,222,827	4,866	157,412	367,920	243,987	67,387	57,264	108,504	215,487
54 Investment qualified for credit.....	1,000,309	3,635	106,825	277,347	205,393	56,963	50,691	100,540	198,915
55 Tentative investment credit.....	64,913	210	3,449	16,364	14,319	3,913	3,618	7,037	13,923
56 Unused investment credit.....	18,138	92	3,928	7,299	4,677	678	896	568	-
57 Foreign tax credit.....	19,149	-	-	107	1,698	64	226	877	16,177

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets							
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: FOOD										
1	Number of returns, total.....	18,085	395	12,393	4,876	386	19	7	6	3
2	Form 1120-S.....	2,724	(1)	2,250	447	4	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	35,548,677	191,073	2,606,610	7,896,023	6,680,719	2,944,185	2,013,967	3,956,588	9,259,512
4	Business receipts.....	35,345,970	188,275	2,592,475	7,855,092	6,608,223	2,923,907	1,993,366	3,930,035	9,254,597
Interest on Government obligations:										
5	Wholly taxable.....	835	(1)	(1)	(1)	226	12	289	127	115
6	Subject to surtax only.....	-	-	-	-	34	-	-	-	4
7	Wholly tax-exempt.....	165	-	-	(1)	41	1	-	-	12
8	Other interest.....	13,870	280	203	2,092	2,207	1,495	741	4,086	2,766
9	Rents.....	29,190	90	5,728	7,310	9,626	3,149	1,903	1,384	-
10	Royalties.....	1,172	(1)	(1)	(1)	726	-	3	90	-
11	Net short-term capital gain reduced by net long-term capital loss.....	234	-	(1)	(1)	70	13	9	2	-
12	Net long-term capital gain reduced by net short-term capital loss.....	20,337	164	1,563	2,373	8,224	2,327	2,883	1,833	970
13	Net gain, noncapital assets.....	460	(1)	(1)	70	146	45	14	-	-
14	Dividends, domestic corporations.....	4,255	(1)	163	1,038	593	793	1,269	344	54
15	Dividends, foreign corporations.....	106	-	-	1	1	-	-	-	104
16	Other receipts.....	132,083	2,230	6,170	27,571	50,643	12,403	13,489	18,683	894
17	Total compiled deductions.....	34,961,875	188,717	2,601,684	7,815,968	6,583,192	2,887,555	1,973,001	3,877,180	9,034,578
18	Cost of sales and operations.....	28,093,020	151,072	2,030,315	6,350,630	5,284,198	2,265,086	1,581,298	3,135,073	7,295,348
19	Compensation of officers.....	219,801	699	87,224	91,879	24,852	5,024	3,194	4,073	2,856
20	Repairs.....	100,557	549	9,075	24,268	22,987	13,151	8,594	9,523	12,410
21	Bad debts.....	11,281	221	1,126	3,393	2,973	534	414	1,123	1,497
22	Rent paid on business property.....	514,762	3,581	50,127	113,938	107,362	56,669	35,856	53,256	93,973
23	Taxes paid.....	336,565	1,612	32,155	70,888	62,649	34,047	20,537	35,029	79,648
24	Interest paid.....	53,519	426	4,548	14,946	11,427	6,962	4,427	6,899	3,884
25	Contributions or gifts.....	7,259	59	94	1,074	1,629	1,298	307	657	2,141
26	Amortization.....	2,381	107	423	493	607	3	636	112	-
27	Depreciation.....	358,676	1,965	27,530	70,956	69,368	34,579	21,447	47,413	85,418
28	Depletion.....	463	-	(1)	(1)	222	-	-	-	-
29	Advertising.....	466,581	2,698	23,568	108,819	83,262	42,312	32,900	73,277	99,745
30	Pension, profit sharing, stock bonus, and annuity plans.....	74,123	375	640	3,985	10,067	8,393	2,357	9,321	38,985
31	Other employee benefit plans.....	70,128	(1)	1,923	7,332	8,340	6,135	3,046	7,717	35,386
32	Net loss, noncapital assets.....	5,786	345	691	2,506	1,374	129	363	81	297
33	Other deductions.....	4,646,973	24,759	332,172	950,693	891,875	413,233	257,625	493,626	1,282,990
34	Compiled net profit (less net loss) (3 less 17).....	586,802	2,356	4,926	80,055	97,527	56,630	40,966	79,408	224,934
35	Net income (less deficit), total (34 less 7).....	586,637	2,356	4,926	79,982	97,493	56,589	40,965	79,404	224,922
Returns other than Form 1120-S:										
36	Net income (less deficit) (35 less 46).....	568,860	2,363	3,190	67,722	97,085	56,589	40,965	79,404	224,922
37	Statutory special deductions, total.....	14,013	(1)	3,328	5,037	2,148	795	1,767	337	46
38	Net operating loss carryforward.....	11,115	(1)	3,328	4,693	1,689	119	688	44	-
39	Dividends received deduction.....	2,898	(1)	(1)	344	459	676	1,079	293	46
40	Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41	Income subject to tax.....	631,878	3,810	16,809	97,299	111,766	58,990	39,200	79,069	224,875
42	Income tax.....	307,115	1,782	4,857	38,878	54,815	29,955	19,582	40,589	116,657
43	Less: Investment credit.....	18,902	(1)	147	1,507	3,306	2,091	998	2,820	7,947
44	Tax after investment credit.....	288,213	1,696	4,710	37,371	51,509	27,864	18,584	37,769	108,710
45	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	298,589	660	216	42,684	46,018	28,766	22,382	41,639	116,224
46	Form 1120-S net income (less deficit)(35 less 36).....	17,777	(1)	5,116	12,260	408	-	-	-	-
Distributions to stockholders:										
47	Cash and property except own stock.....	169,041	(1)	3,525	17,725	12,695	9,512	20,595	30,003	74,731
48	Corporation's own stock.....	30,700	-	(1)	(1)	5,160	6,735	2,551	11,994	470
49	Total assets.....	6,611,406	-	409,863	1,265,511	1,313,416	660,551	402,908	924,446	1,574,711
50	Inventories.....	2,021,614	-	108,243	325,639	409,169	197,008	139,885	251,261	590,409
51	Depreciable assets.....	3,729,435	-	277,304	743,410	752,546	369,890	240,473	489,176	856,636
52	Accumulated depreciation.....	1,650,131	-	134,732	320,646	339,674	161,054	115,573	219,175	359,277
53	Cost of property used for investment credit.....	356,754	(1)	14,312	54,112	68,417	37,836	20,898	43,717	115,690
54	Investment qualified for credit.....	323,004	(1)	10,601	47,740	60,850	31,124	17,190	40,299	113,562
55	Tentative investment credit.....	22,385	(1)	643	3,177	4,231	2,178	1,274	2,820	7,947
56	Unused investment credit.....	3,537	29	496	1,714	935	87	276	-	-
57	Foreign tax credit.....	143	-	-	-	(2)	-	-	3	140

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets							
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: GENERAL MERCHANDISE										
1	Number of returns, total.....	15,814	398	9,264	5,336	758	22	14	14	8
2	Form 1120-S.....	1,631	(1)	1,175	402	27	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	28,523,324	149,890	1,047,300	3,612,698	5,220,186	1,399,767	1,573,475	3,948,359	11,571,649
4	Business receipts.....	27,584,043	147,371	1,033,282	3,514,993	5,008,213	1,359,116	1,521,069	3,874,470	11,125,529
5	Interest on Government obligations:									
6	Wholly taxable.....	3,311	(1)	(1)	569	1,028	342	244	239	882
7	Subject to surtax only.....	92	-	-	(1)	3	-	-	-	-
8	Wholly tax-exempt.....	758	-	-	(1)	260	5	26	411	11
9	Other interest.....	69,420	215	414	4,197	27,949	9,999	11,653	9,810	5,183
10	Rents.....	120,382	476	1,858	29,253	51,639	6,620	8,714	10,576	11,246
11	Royalties.....	272	(1)	-	189	-	-	-	-	-
12	Net short-term capital gain reduced by net long-term capital loss.....	33	-	(1)	(1)	13	1	3	1	3
13	Net long-term capital gain reduced by net short-term capital loss.....	16,137	267	1,797	3,725	5,317	475	791	2,167	1,598
14	Net gain, noncapital assets.....	587	-	119	(1)	394	-	(2)	-	5
15	Dividends, domestic corporations.....	35,874	20	23	1,042	6,685	2,031	105	1,001	24,967
16	Dividends, foreign corporations.....	30,696	-	-	-	213	-	50	1,425	29,008
17	Other receipts.....	661,719	1,529	9,807	58,626	118,283	21,178	30,820	48,259	373,217
18	Total compiled deductions.....	27,609,267	152,935	1,039,207	3,547,885	5,108,359	1,371,562	1,513,388	3,835,605	11,040,326
19	Cost of sales and operations.....	17,894,703	94,831	715,889	2,461,038	3,376,225	899,523	1,014,291	2,458,422	6,874,484
20	Compensation of officers.....	202,787	1,400	43,503	76,956	52,947	6,172	6,431	9,869	5,509
21	Repairs.....	104,942	1,144	2,973	12,604	17,085	4,542	6,061	14,888	45,645
22	Bad debts.....	94,775	197	1,173	9,306	22,476	11,139	4,989	10,084	35,411
23	Rent paid on business property.....	695,663	9,452	38,214	100,055	138,644	30,997	25,212	115,688	237,401
24	Taxes paid.....	515,744	2,667	15,760	52,977	89,547	26,821	39,356	88,670	199,946
25	Interest paid.....	150,883	1,293	3,513	14,105	29,749	9,191	10,853	24,745	57,434
26	Contributions or gifts.....	24,876	16	169	1,881	3,292	970	935	2,262	15,351
27	Amortization.....	2,668	77	353	1,721	441	1	5	4	66
28	Depreciation.....	411,990	2,640	18,281	55,624	71,368	21,804	25,305	74,917	142,051
29	Depletion.....	437	(1)	-	(1)	146	-	-	(2)	-
30	Advertising.....	709,318	1,707	16,229	78,778	148,777	42,098	41,005	89,846	290,878
31	Pension, profit sharing, stock bonus, and annuity plans.....	111,973	116	387	3,589	10,699	3,712	4,563	11,400	77,507
32	Other employee benefit plans.....	16,238	198	229	1,823	4,186	1,553	536	4,881	2,832
33	Net loss, noncapital assets.....	3,059	91	392	555	1,631	97	118	115	60
34	Other deductions.....	6,669,211	37,105	182,142	676,583	1,141,146	312,942	333,728	929,814	3,055,751
35	Compiled net profit (less net loss) (3 less 17).....	914,057	3,045	8,093	64,813	111,827	28,205	60,087	112,754	531,323
36	Net income (less deficit), total (34 less 7).....	913,299	3,045	8,093	64,768	111,567	28,200	60,061	112,343	531,312
37	Returns other than Form 1120-S:									
38	Net income (less deficit) (35 less 46).....	905,035	3,190	7,257	60,498	108,554	28,200	60,061	112,343	531,312
39	Statutory special deductions, total.....	47,832	(1)	2,655	4,447	8,448	2,019	3,188	890	25,844
40	Net operating loss carryforward.....	17,596	(1)	2,655	3,691	2,865	292	3,100	40	4,623
41	Dividends received deduction.....	30,085	(1)	(1)	756	5,432	1,727	88	850	21,221
42	Western Hemisphere trade corporation deduction.....	151	-	-	-	151	-	-	-	-
43	Income subject to tax.....	961,377	3,136	21,994	87,692	137,646	28,005	57,983	119,452	505,469
44	Income tax.....	478,024	1,405	6,670	33,575	67,876	14,424	29,879	61,826	262,369
45	Less: Investment credit.....	15,604	10	188	1,384	2,534	467	1,396	3,649	5,976
46	Tax after investment credit.....	462,420	1,395	6,482	32,191	65,342	13,957	28,483	58,177	256,393
47	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	451,637	4,440	1,611	32,622	46,485	14,248	31,604	54,577	274,930
48	Form 1120-S net income (less deficit)(35 less 36).....	8,264	(1)	836	4,270	3,013	-	-	-	-
49	Distributions to stockholders:									
50	Cash and property except own stock.....	381,855	(1)	4,145	16,333	29,200	12,630	10,551	59,286	247,958
51	Corporation's own stock.....	20,164	(1)	(1)	(1)	5,920	103	3,331	8,800	-
52	Total assets.....	14,879,472	-	377,845	1,474,543	2,925,832	785,476	924,501	2,241,811	6,149,464
53	Inventories.....	4,215,114	-	180,170	551,269	813,642	209,952	224,045	653,341	1,582,695
54	Depreciable assets.....	5,201,503	-	155,361	564,959	948,001	335,552	389,967	1,026,147	1,781,516
55	Accumulated depreciation.....	2,364,865	-	83,081	281,180	465,976	164,643	162,273	488,838	718,874
56	Cost of property used for investment credit.....	344,717	1,850	13,845	48,777	70,329	14,466	30,866	64,787	99,797
57	Investment qualified for credit.....	298,751	1,041	10,503	36,984	62,826	12,992	28,811	60,241	85,353
58	Tentative investment credit.....	20,618	57	565	2,469	4,401	917	2,016	4,217	5,976
59	Unused investment credit.....	5,019	47	377	1,085	1,872	450	620	568	-
60	Foreign tax credit.....	17,246	-	-	(2)	331	4	-	874	16,037

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: APPAREL AND ACCESSORIES									
1 Number of returns, total.....	29,178	842	19,518	8,368	388	8	4	-	-
2 Form 1120-S.....	4,324	95	3,366	859	4	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	9,748,308	84,806	2,160,157	4,162,652	2,262,997	635,429	442,267	-	-
4 Business receipts.....	9,487,353	83,509	2,136,861	4,052,270	2,161,348	623,390	429,975	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	899	(1)	(1)	167	471	214	(2)	-	-
7 Subject to surtax only.....	1	-	-	-	1	-	-	-	-
8 Wholly tax-exempt.....	507	-	(1)	(1)	200	32	15	-	-
9 Other interest.....	12,462	(1)	530	4,308	6,554	392	676	-	-
10 Rents.....	47,386	(1)	2,636	22,538	21,026	903	127	-	-
11 Royalties.....	355	-	(1)	(1)	64	251	5	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	125	-	(1)	(1)	98	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	5,478	(1)	1,558	2,349	1,182	94	295	-	-
14 Net gain, noncapital assets.....	411	(1)	(1)	(1)	102	-	-	-	-
15 Dividends, domestic corporations.....	9,123	(1)	117	1,606	2,333	1,944	3,199	-	-
16 Dividends, foreign corporations.....	15	-	-	-	4	11	-	-	-
17 Other receipts.....	184,193	1	13,161	79,067	69,714	8,198	7,975	-	-
18 Total compiled deductions.....	9,597,939	85,807	2,144,523	4,083,628	2,238,876	618,944	426,441	-	-
19 Cost of sales and operations.....	6,243,170	1,113	1,409,528	2,593,125	1,420,055	473,773	289,561	-	-
20 Compensation of officers.....	282,841	107	108,087	137,443	29,537	4,195	1,872	-	-
21 Repairs.....	32,223	175	5,574	14,222	7,763	757	3,732	-	-
22 Bad debts.....	21,656	521	792	10,180	6,888	419	856	-	-
23 Rent paid on business property.....	508,347	4,426	133,725	217,562	119,813	17,840	14,981	-	-
24 Taxes paid.....	158,070	1,170	32,540	65,598	40,050	7,304	11,408	-	-
25 Interest paid.....	38,707	125	6,061	15,453	10,706	3,216	3,146	-	-
26 Contributions or gifts.....	3,669	16	278	1,552	1,103	472	248	-	-
27 Amortization.....	1,711	1	192	864	653	-	1	-	-
28 Depreciation.....	96,294	757	20,761	40,849	23,510	3,922	6,495	-	-
29 Depletion.....	449	-	(1)	(1)	3	-	-	-	-
30 Advertising.....	218,989	1,531	35,446	108,677	54,920	11,426	6,989	-	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	10,865	145	437	3,880	4,440	1,271	692	-	-
32 Other employee benefit plans.....	10,672	167	650	3,562	3,926	667	1,700	-	-
33 Net loss, noncapital assets.....	1,536	215	396	434	405	86	-	-	-
34 Other deductions.....	1,968,740	17,443	388,035	869,802	515,104	93,596	84,760	-	-
35 Compiled net profit (less net loss) (3 less 17).....	150,369	3721	15,634	79,024	24,121	16,485	15,826	-	-
36 Net income (less deficit), total (34 less 7).....	149,862	3721	15,518	78,880	23,921	16,453	15,811	-	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	142,073	151	11,675	74,157	23,826	16,453	15,811	-	-
38 Statutory special deductions, total.....	20,994	334	4,041	6,970	4,586	2,284	2,719	-	-
39 Net operating loss carryforward.....	13,699	381	3,999	5,986	2,701	632	-	-	-
40 Dividends received deduction.....	7,295	(1)	42	984	1,885	1,652	2,719	-	-
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	196,692	2,401	36,246	92,080	33,695	14,169	17,901	-	-
43 Income tax.....	76,704	1,030	10,585	32,392	16,113	7,300	9,284	-	-
44 Less: Investment credit.....	2,016	18	174	703	663	223	235	-	-
45 Tax after investment credit.....	74,688	1,012	10,411	31,689	15,450	7,077	9,049	-	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	75,681	4,733	5,223	47,335	8,671	9,408	6,777	-	-
47 Form 1120-S net income (less deficit) (35 less 36).....	7,789	3872	3,843	4,723	95	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	44,833	(1)	7,622	11,993	10,842	6,147	7,377	-	-
49 Corporation's own stock.....	6,467	-	(1)	(1)	1,593	172	-	-	-
50 Total assets.....	4,477,043	-	812,158	1,959,252	1,168,164	255,026	282,443	-	-
51 Inventories.....	1,766,627	-	439,264	789,436	366,223	74,601	97,103	-	-
52 Depreciable assets.....	1,182,061	-	202,986	501,636	329,714	56,577	91,148	-	-
53 Accumulated depreciation.....	631,518	-	109,252	272,581	170,130	23,085	56,470	-	-
54 Cost of property used for investment credit.....	61,520	542	8,834	23,670	20,590	3,738	4,146	-	-
55 Investment qualified for credit.....	50,814	470	6,617	19,779	17,411	3,177	3,360	-	-
56 Tentative investment credit.....	3,123	22	296	1,137	1,212	221	235	-	-
57 Unused investment credit.....	1,131	(1)	143	434	550	-	-	-	-
58 Foreign tax credit.....	11	-	-	-	3	8	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT									
1 Number of returns, total.....	23,332	383	14,520	8,085	341	3	-	-	-
2 Form 1120-S.....	3,671	(¹)	2,470	1,149	6	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	6,656,339	20,776	1,671,846	3,645,671	1,243,565	74,481	-	-	-
4 Business receipts.....	6,334,769	18,931	1,648,726	3,482,675	1,112,404	72,033	-	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	355	-	(¹)	201	147	-	-	-	-
7 Subject to surtax only.....	5	-	-	-	5	-	-	-	-
8 Wholly tax-exempt.....	57	-	-	(¹)	10	-	-	-	-
9 Other interest.....	23,347	-	1,536	13,107	7,846	803	-	-	-
10 Rents.....	15,771	24	2,099	8,799	4,610	239	-	-	-
11 Royalties.....	1,896	-	(¹)	(¹)	60	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	656	-	(¹)	(¹)	17	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	5,116	2	529	2,605	1,894	86	-	-	-
14 Net gain, noncapital assets.....	1,987	(¹)	(¹)	69	1,917	-	-	-	-
15 Dividends, domestic corporations.....	1,896	-	(¹)	500	1,396	(²)	-	-	-
16 Dividends, foreign corporations.....	6	-	(²)	(²)	6	-	-	-	-
17 Other receipts.....	272,241	1,764	18,269	137,635	113,253	1,320	-	-	-
18 Total compiled deductions.....	6,572,118	23,124	1,674,358	3,578,820	1,222,227	73,589	-	-	-
19 Cost of sales and operations.....	4,205,368	14,212	1,129,335	2,319,064	697,067	45,690	-	-	-
20 Compensation of officers.....	277,508	341	102,260	153,192	20,898	817	-	-	-
21 Repairs.....	21,908	75	4,893	11,949	4,786	205	-	-	-
22 Bad debts.....	43,652	530	7,387	22,640	12,636	459	-	-	-
23 Rent paid on business property.....	186,431	575	57,862	94,542	30,978	2,474	-	-	-
24 Taxes paid.....	101,400	327	23,819	54,598	21,607	1,049	-	-	-
25 Interest paid.....	45,033	115	5,232	23,364	14,659	1,663	-	-	-
26 Contributions or gifts.....	2,484	(¹)	69	1,404	720	43	-	-	-
27 Amortization.....	925	28	169	355	324	49	-	-	-
28 Depreciation.....	55,780	217	14,315	31,022	9,642	584	-	-	-
29 Depletion.....	259	(¹)	(¹)	(¹)	115	-	-	-	-
30 Advertising.....	192,809	591	37,132	106,512	45,974	2,600	-	-	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	7,623	(¹)	428	4,139	2,964	79	-	-	-
32 Other employee benefit plans.....	4,638	(¹)	770	2,288	1,486	80	-	-	-
33 Net loss, noncapital assets.....	828	(¹)	455	115	196	-	-	-	-
34 Other deductions.....	1,425,472	5,755	290,109	753,636	358,175	17,797	-	-	-
35 Compiled net profit (less net loss) (3 less 17).....	84,221	2,348	2,512	66,851	21,338	892	-	-	-
36 Net income (less deficit), total (34 less 7).....	84,164	2,348	2,512	66,804	21,328	892	-	-	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	72,789	2,271	2,352	56,811	21,009	892	-	-	-
38 Statutory special deductions, total.....	18,549	(¹)	6,968	7,315	4,264	(²)	-	-	-
39 Net operating loss carryforward.....	16,992	(¹)	6,968	6,935	3,087	-	-	-	-
40 Dividends received deduction.....	1,557	-	(¹)	380	1,177	(²)	-	-	-
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	120,532	(¹)	16,858	71,357	30,073	1,987	-	-	-
43 Income tax.....	45,545	(¹)	5,126	25,036	14,276	1,016	-	-	-
44 Less: Investment credit.....	687	(¹)	22	415	228	92	-	-	-
45 Tax after investment credit.....	44,858	(¹)	5,104	24,621	14,048	224	-	-	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	39,363	4,239	47,616	42,230	7,290	4102	-	-	-
47 Form 1120-S net income (less deficit)(35 less 36).....	11,375	(¹)	1,140	9,993	319	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	19,364	(¹)	2,625	8,890	6,204	1,396	-	-	-
49 Corporation's own stock.....	4,591	-	(¹)	(¹)	1,068	-	-	-	-
50 Total assets.....	3,667,658	-	582,963	2,073,801	929,549	81,345	-	-	-
51 Inventories.....	1,142,153	-	243,637	671,362	205,656	16,448	-	-	-
52 Depreciable assets.....	626,523	-	123,769	352,218	143,829	6,707	-	-	-
53 Accumulated depreciation.....	312,857	-	60,794	175,827	71,844	4,392	-	-	-
54 Cost of property used for investment credit.....	28,322	12	5,702	16,118	5,861	629	-	-	-
55 Investment qualified for credit.....	18,665	8	3,283	10,699	4,356	319	-	-	-
56 Tentative investment credit.....	867	(²)	66	488	290	23	-	-	-
57 Unused investment credit.....	197	-	44	84	68	1	-	-	-
58 Foreign tax credit.....	10	-	-	-	10	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS									
1 Number of returns, total.....	41,602	898	18,591	21,112	1,000	1	-	-	-
2 Form 1120-S.....	5,410	133	2,929	2,300	48	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	35,802,051	167,994	3,517,725	25,378,283	6,724,522	13,527	-	-	-
4 Business receipts.....	35,164,629	140,501	3,472,977	24,955,853	6,583,614	11,684	-	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	823	(1)	220	254	349	-	-	-	-
7 Subject to surtax only.....	(1)	-	-	(1)	-	-	-	-	-
8 Wholly tax-exempt.....	98	-	(1)	41	55	-	-	-	-
9 Other interest.....	45,392	212	2,915	26,914	15,117	234	-	-	-
10 Rents.....	77,516	17,503	4,368	37,287	17,727	631	-	-	-
11 Royalties.....	686	-	(1)	(1)	130	7	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	393	(1)	(1)	204	103	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	20,513	1,124	3,221	12,241	3,927	-	-	-	-
14 Net gain, noncapital assets.....	2,174	(1)	706	621	713	-	-	-	-
15 Dividends, domestic corporations.....	4,786	-	174	1,834	2,778	-	-	-	-
16 Dividends, foreign corporations.....	37	-	-	(2)	37	-	-	-	-
17 Other receipts.....	484,959	8,435	33,141	342,440	99,972	971	-	-	-
18 Total compiled deductions.....	35,388,836	170,389	3,519,337	25,084,182	6,601,339	13,589	-	-	-
19 Cost of sales and operations.....	30,048,595	116,950	2,810,735	21,450,990	5,661,831	8,089	-	-	-
20 Compensation of officers.....	588,745	3,887	113,202	406,429	65,100	127	-	-	-
21 Repairs.....	85,411	573	12,163	58,710	13,912	53	-	-	-
22 Bad debts.....	61,607	1,797	9,221	39,673	10,899	17	-	-	-
23 Rent paid on business property.....	325,584	19,613	60,856	203,937	41,151	27	-	-	-
24 Taxes paid.....	303,306	1,465	37,920	195,836	67,810	275	-	-	-
25 Interest paid.....	155,181	927	15,748	109,351	28,280	875	-	-	-
26 Contributions or gifts.....	6,286	11	104	3,912	2,259	-	-	-	-
27 Amortization.....	1,989	42	260	1,346	340	1	-	-	-
28 Depreciation.....	183,172	949	23,747	118,330	39,204	942	-	-	-
29 Depletion.....	607	-	(1)	(1)	132	-	-	-	-
30 Advertising.....	303,432	1,110	28,856	206,917	66,456	93	-	-	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	14,865	(1)	411	8,735	5,708	-	-	-	-
32 Other employee benefit plans.....	19,734	67	1,119	14,751	3,708	89	-	-	-
33 Net loss, noncapital assets.....	2,771	(1)	899	1,424	305	3	-	-	-
34 Other deductions.....	3,287,551	22,847	403,924	2,263,538	594,244	2,998	-	-	-
35 Compiled net profit (less net loss) (3 less 17).....	413,215	32,395	31,612	294,101	123,183	362	-	-	-
36 Net income (less deficit), total (34 less 7).....	413,117	32,395	31,614	294,060	123,128	362	-	-	-
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	376,462	31,671	34,999	265,147	118,047	362	-	-	-
39 Statutory special deductions, total.....	49,548	1,781	6,896	35,168	5,703	-	-	-	-
40 Net operating loss carryforward.....	46,517	1,781	6,772	34,253	3,711	-	-	-	-
41 Dividends received deduction.....	3,031	-	124	915	1,992	-	-	-	-
42 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
43 Income subject to tax.....	433,716	1,573	26,494	283,596	122,053	-	-	-	-
44 Income tax.....	173,440	483	7,898	106,348	58,711	-	-	-	-
45 Less: Investment credit.....	1,961	(1)	67	1,310	584	-	-	-	-
46 Tax after investment credit.....	171,479	483	7,831	105,038	58,127	-	-	-	-
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	241,736	42,878	49,443	189,063	65,056	462	-	-	-
48 Form 1120-S net income (less deficit)(35 less 36).....	36,655	3724	3,385	28,913	5,081	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	46,973	4,612	5,067	26,122	11,172	-	-	-	-
51 Corporation's own stock.....	16,924	-	(1)	13,244	3,248	-	-	-	-
52 Total assets.....	8,468,302	-	787,969	5,788,715	1,862,661	28,957	-	-	-
53 Inventories.....	3,579,734	-	329,256	2,639,228	606,737	4,513	-	-	-
54 Depreciable assets.....	2,130,060	-	239,845	1,442,326	440,621	7,268	-	-	-
55 Accumulated depreciation.....	1,007,080	-	113,969	689,999	201,457	1,655	-	-	-
56 Cost of property used for investment credit.....	85,668	(1)	9,849	58,776	16,787	64	-	-	-
57 Investment qualified for credit.....	57,750	(1)	5,924	40,614	10,987	34	-	-	-
58 Tentative investment credit.....	2,887	(1)	248	1,882	744	2	-	-	-
59 Unused investment credit.....	943	(1)	181	583	166	2	-	-	-
60 Foreign tax credit.....	12	-	-	11	1	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: EATING AND DRINKING PLACES									
1 Number of returns, total.....	38,178	922	31,847	5,277	127	5	-	-	-
2 Form 1120-S.....	4,764	75	4,059	625	5	-	-	-	-
(Thousands dollars)									
3 Total compiled receipts.....	6,823,851	61,365	2,956,670	2,632,819	856,179	316,818	-	-	-
4 Business receipts.....	6,698,714	57,433	2,927,005	2,573,278	826,504	314,494	-	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	442	-	(1)	252	137	53	-	-	-
7 Subject to surtax only.....	(2)	-	-	-	(2)	-	-	-	-
8 Wholly tax-exempt.....	91	-	-	(1)	34	12	-	-	-
9 Other interest.....	3,399	(1)	373	1,661	962	369	-	-	-
10 Rents.....	23,987	70	7,515	10,312	5,619	471	-	-	-
11 Royalties.....	1,148	-	(1)	(1)	717	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	762	-	(1)	(1)	12	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	11,084	148	5,449	4,678	765	44	-	-	-
14 Net gain, noncapital assets.....	738	(1)	248	(1)	442	-	-	-	-
15 Dividends, domestic corporations.....	2,872	-	86	1,038	1,522	226	-	-	-
16 Dividends, foreign corporations.....	18	-	-	(2)	18	-	-	-	-
17 Other receipts.....	80,596	3,670	15,252	41,078	19,447	1,149	-	-	-
18 Total compiled deductions.....	6,742,669	63,552	2,962,433	2,575,551	832,112	309,021	-	-	-
19 Cost of sales and operations.....	3,260,407	32,054	1,405,776	1,215,262	408,933	198,382	-	-	-
20 Compensation of officers.....	278,715	1,471	176,717	89,543	9,522	1,462	-	-	-
21 Repairs.....	76,699	492	33,736	30,718	7,706	4,047	-	-	-
22 Bad debts.....	4,842	39	1,871	2,144	490	298	-	-	-
23 Rent paid on business property.....	334,348	2,373	152,818	111,359	46,260	21,538	-	-	-
24 Taxes paid.....	206,156	2,291	99,708	71,660	23,856	8,641	-	-	-
25 Interest paid.....	34,929	294	14,082	15,079	4,096	1,378	-	-	-
26 Contributions or gifts.....	1,711	5	188	1,010	417	91	-	-	-
27 Amortization.....	1,328	14	783	475	56	-	-	-	-
28 Depreciation.....	190,394	1,192	80,431	77,108	22,767	8,896	-	-	-
29 Depletion.....	183	-	29	(1)	141	-	-	-	-
30 Advertising.....	68,966	357	28,468	29,049	7,037	4,055	-	-	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	10,241	(1)	1,237	4,740	3,654	594	-	-	-
32 Other employee benefit plans.....	17,188	(1)	4,280	7,140	5,011	708	-	-	-
33 Net loss, noncapital assets.....	5,201	634	2,019	1,925	621	2	-	-	-
34 Other deductions.....	2,251,361	22,271	960,290	918,326	291,545	58,929	-	-	-
35 Compiled net profit (less net loss) (3 less 17).....	81,182	32,187	35,763	57,268	24,067	7,797	-	-	-
36 Net income (less deficit), total (34 less 7).....	81,091	35,763	35,763	57,223	24,033	7,785	-	-	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	73,397	32,008	37,771	51,184	24,207	7,785	-	-	-
38 Statutory special deductions, total.....	17,995	(1)	10,698	3,977	3,107	192	-	-	-
39 Net operating loss carryforward.....	15,752	(1)	10,635	3,284	1,812	-	-	-	-
40 Dividends received deduction.....	2,243	-	63	693	1,295	192	-	-	-
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	144,197	(1)	32,488	77,285	25,599	7,592	-	-	-
43 Income tax.....	57,107	(1)	9,730	30,097	12,848	3,909	-	-	-
44 Less: Investment credit.....	2,760	(1)	400	1,352	746	258	-	-	-
45 Tax after investment credit.....	54,347	(1)	9,330	28,745	12,102	3,651	-	-	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	26,835	2,706	15,093	28,523	11,965	4,146	-	-	-
47 Form 1120-S net income (less deficit)(35 less 36).....	7,694	3,179	2,008	6,039	3,174	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	34,505	(1)	11,444	11,883	5,894	3,258	-	-	-
49 Corporation's own stock.....	6,555	-	(1)	(1)	2,849	1,924	-	-	-
50 Total assets.....	2,607,299	-	930,031	1,102,924	409,287	165,057	-	-	-
51 Inventories.....	174,238	-	74,166	52,924	25,920	21,228	-	-	-
52 Depreciable assets.....	2,188,991	-	869,734	922,473	282,092	114,692	-	-	-
53 Accumulated depreciation.....	974,588	-	402,637	400,972	116,621	54,358	-	-	-
54 Cost of property used for investment credit.....	157,927	(1)	69,111	60,886	22,119	5,450	-	-	-
55 Investment qualified for credit.....	119,032	(1)	45,070	49,645	18,812	5,331	-	-	-
56 Tentative investment credit.....	7,415	(1)	2,470	3,253	1,315	373	-	-	-
57 Unused investment credit.....	4,671	(1)	2,073	1,912	571	115	-	-	-
58 Foreign tax credit.....	23	-	-	-	23	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE; BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT									
1 Number of returns, total.....	27,450	369	13,307	13,325	448	1	-	-	-
2 Form 1120-S.....	4,035	(1)	2,061	1,962	8	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	9,869,376	93,430	1,524,276	6,554,188	1,691,558	5,924	-	-	-
4 Business receipts.....	9,655,704	88,505	1,504,276	6,421,493	1,637,699	3,741	-	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	716	(1)	(1)	308	161	-	-	-	-
7 Subject to surtax only.....	57	-	-	(1)	(2)	-	-	-	-
8 Wholly tax-exempt.....	183	-	(1)	123	57	-	-	-	-
9 Other interest.....	24,754	(1)	586	14,199	9,490	418	-	-	-
10 Rents.....	24,588	(1)	2,410	16,103	5,060	739	-	-	-
11 Royalties.....	383	-	(1)	145	238	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	368	-	(1)	(1)	55	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	18,256	(1)	1,731	9,914	6,418	145	-	-	-
14 Net gain, noncapital assets.....	1,769	(1)	1,329	261	179	-	-	-	-
15 Dividends, domestic corporations.....	3,111	(1)	-	1,098	1,160	851	-	-	-
16 Dividends, foreign corporations.....	-	-	-	(2)	4	-	-	-	-
17 Other receipts.....	139,483	4,305	13,934	90,169	31,040	30	-	-	-
18 Total compiled deductions.....	9,714,442	93,813	1,527,040	6,443,109	1,646,912	4,562	-	-	-
19 Cost of sales and operations.....	7,392,895	72,340	1,103,913	4,953,020	1,211,367	3,255	-	-	-
20 Compensation of officers.....	339,968	1,920	85,990	217,029	25,009	20	-	-	-
21 Repairs.....	34,356	253	4,250	25,011	6,810	22	-	-	-
22 Bad debts.....	48,166	1,537	5,044	31,882	9,629	9	-	-	-
23 Rent paid on business property.....	99,671	592	31,375	55,339	14,185	180	-	-	-
24 Taxes paid.....	145,572	1,074	23,980	76,068	24,122	328	-	-	-
25 Interest paid.....	58,105	225	6,871	34,910	15,830	269	-	-	-
26 Contributions or gifts.....	2,355	(1)	114	1,393	848	-	-	-	-
27 Amortization.....	391	(1)	43	212	135	-	-	-	-
28 Depreciation.....	101,663	690	15,573	67,129	18,060	211	-	-	-
29 Depletion.....	601	(1)	(1)	130	399	-	-	-	-
30 Advertising.....	83,622	798	18,126	52,247	12,358	91	-	-	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	11,345	(1)	427	7,088	3,318	-	-	-	-
32 Other employee benefit plans.....	8,295	(1)	977	5,061	2,222	-	-	-	-
33 Net loss, noncapital assets.....	6,541	(1)	315	5,922	248	-	-	-	-
34 Other deductions.....	1,390,896	14,280	230,015	891,606	253,310	1,183	-	-	-
35 Compiled net profit (less net loss) (3 less 17).....	154,934	3383	32,764	112,079	44,646	1,356	-	-	-
36 Net income (less deficit), total (34 less 7).....	154,751	3383	32,767	111,956	44,589	1,356	-	-	-
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	124,972	3362	32,538	82,399	44,117	1,356	-	-	-
39 Statutory special deductions, total.....	16,614	(1)	3,660	8,012	4,207	723	-	-	-
40 Net operating loss carryforward.....	14,102	(1)	3,660	7,180	3,250	-	-	-	-
41 Dividends received deduction.....	2,512	(1)	(1)	832	957	723	-	-	-
42 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
43 Income subject to tax.....	183,159	(1)	17,332	118,743	45,268	633	-	-	-
44 Income tax.....	67,471	(1)	5,030	40,556	21,159	284	-	-	-
45 Less: Investment credit.....	1,360	-	65	797	498	(2)	-	-	-
46 Tax after investment credit.....	66,111	(1)	4,965	39,759	20,661	284	-	-	-
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	88,823	4825	47,729	72,320	23,985	1,072	-	-	-
48 Form 1120-S net income (less deficit)(35 less 36).....	29,779	(1)	3,229	29,557	472	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	46,515	2,196	3,698	33,176	7,177	263	-	-	-
51 Corporation's own stock.....	4,068	-	(1)	(1)	2,547	-	-	-	-
52 Total assets.....	5,116,355	-	635,902	3,393,504	1,059,220	27,729	-	-	-
53 Inventories.....	1,857,621	-	286,231	1,272,352	298,436	602	-	-	-
54 Depreciable assets.....	1,356,745	-	160,921	903,350	259,394	3,080	-	-	-
55 Accumulated depreciation.....	710,294	-	92,189	481,175	136,149	721	-	-	-
56 Cost of property used for investment credit.....	65,186	(1)	5,343	45,012	14,786	3	-	-	-
57 Investment qualified for credit.....	40,123	(1)	3,152	27,614	9,330	3	-	-	-
58 Tentative investment credit.....	2,073	(1)	88	1,349	636	(2)	-	-	-
59 Unused investment credit.....	719	(1)	23	552	144	-	-	-	-
60 Foreign tax credit.....	29	-	-	-	29	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: OTHER RETAIL STORES									
1 Number of returns, total.....	51,598	999	36,520	13,652	418	8	1	-	-
2 Form 1120-S.....	8,343	131	6,739	1,469	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	13,706,380	58,458	4,038,121	6,545,008	2,393,351	407,486	258,956	-	-
4 Business receipts.....	13,416,151	56,341	3,987,416	6,397,628	2,326,912	390,150	257,704	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	685	-	(1) 38	(1) 151	495	1	-	-	-
7 Subject to surtax only.....	(1) 260	-	(1) 186	(1) 186	-	-	-	-	-
8 Wholly tax-exempt.....	17,790	257	2,576	9,108	4,606	1,098	165	-	-
9 Other interest.....	43,934	238	10,627	21,506	9,681	1,820	62	-	-
10 Rents.....	457	-	40	(1) 122	24	1	-	-	-
11 Royalties.....	157	-	(1) 55	(1) 55	-	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	13,201	(1)	4,218	4,825	3,420	128	11	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	416	(1)	136	23	116	-	-	-	-
14 Net gain, noncapital assets.....	5,096	(2)	168	2,359	2,174	78	317	-	-
15 Dividends, domestic corporations.....	626	-	(2) 33	33	109	82	402	-	-
16 Dividends, foreign corporations.....	207,568	902	32,792	109,000	50,475	14,105	294	-	-
17 Other receipts.....	207,568	902	32,792	109,000	50,475	14,105	294	-	-
18 Total compiled deductions.....	13,449,373	59,688	3,995,254	6,414,950	2,334,657	394,315	250,509	-	-
19 Cost of sales and operations.....	9,391,906	37,792	2,701,269	4,545,234	1,657,618	269,197	180,796	-	-
20 Compensation of officers.....	546,859	1,682	275,810	241,778	26,118	962	509	-	-
21 Repairs.....	54,045	145	14,734	26,730	10,148	974	1,314	-	-
22 Bad debts.....	44,682	270	9,171	24,836	8,625	1,770	10	-	-
23 Rent paid on business property.....	350,421	2,472	134,151	138,901	55,642	10,694	8,561	-	-
24 Taxes paid.....	216,616	1,257	68,276	104,154	35,975	5,762	1,192	-	-
25 Interest paid.....	61,895	693	13,839	31,339	13,301	2,379	344	-	-
26 Contributions or gifts.....	3,913	(1)	366	2,233	1,100	116	91	-	-
27 Amortization.....	2,501	168	956	720	657	-	-	-	-
28 Depreciation.....	176,869	577	55,691	85,261	27,917	4,873	2,550	-	-
29 Depletion.....	704	(1)	72	(1) 438	438	104	-	-	-
30 Advertising.....	177,430	1,119	43,491	90,047	33,043	6,095	3,630	-	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	20,209	(1)	1,830	10,141	5,987	1,131	1,090	-	-
32 Other employee benefit plans.....	14,762	(1)	1,937	6,114	3,842	2,445	412	-	-
33 Net loss, noncapital assets.....	2,216	(1)	742	1,050	166	(2)	-	-	-
34 Other deductions.....	2,384,345	13,206	672,919	1,106,372	454,025	87,813	50,010	-	-
35 Compiled net profit (less net loss) (3 less 17).....	257,007	31,230	42,867	130,058	63,694	13,171	8,447	-	-
36 Net income (less deficit), total (34 less 7).....	256,747	31,230	42,837	130,014	63,508	13,171	8,447	-	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	222,736	31,401	23,739	115,287	63,493	13,171	8,447	-	-
38 Statutory special deductions, total.....	27,571	945	10,634	9,196	6,462	64	270	-	-
39 Net operating loss carryforward.....	23,355	945	10,404	7,376	4,630	-	-	-	-
40 Dividends received deduction.....	3,861	(1)	86	1,764	1,677	64	270	-	-
41 Western Hemisphere trade corporation deduction.....	355	-	144	56	155	-	-	-	-
42 Income subject to tax.....	288,709	1,235	57,925	143,997	64,013	13,362	8,177	-	-
43 Income tax.....	109,246	402	16,836	49,607	31,282	6,875	4,244	-	-
44 Less: Investment credit.....	3,629	(1)	483	1,674	1,123	256	93	-	-
45 Tax after investment credit.....	105,617	402	16,353	47,933	30,159	6,619	4,151	-	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	151,390	41,632	26,514	82,125	33,535	6,552	4,296	-	-
47 Form 1120-S net income (less deficit)(35 less 36).....	34,011	171	19,093	14,727	15	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	57,198	(1)	18,598	21,238	10,320	4,405	2,573	-	-
49 Corporation's own stock.....	18,524	-	148	8,674	5,093	2,783	1,821	-	-
50 Total assets.....	5,907,408	-	1,452,498	2,919,088	1,195,380	265,629	74,813	-	-
51 Inventories.....	2,019,027	-	582,203	939,030	406,374	60,317	31,103	-	-
52 Depreciable assets.....	1,962,583	-	561,715	950,028	369,849	49,756	31,235	-	-
53 Accumulated depreciation.....	969,757	-	293,499	464,485	176,058	20,142	15,573	-	-
54 Cost of property used for investment credit.....	122,733	(1)	30,416	60,563	25,098	5,201	1,354	-	-
55 Investment qualified for credit.....	92,170	(1)	21,675	44,272	20,821	3,983	1,330	-	-
56 Tentative investment credit.....	5,545	(1)	1,073	2,609	1,490	279	93	-	-
57 Unused investment credit.....	1,921	(1)	591	935	371	23	-	-	-
Foreign tax credit.....	1,675	-	-	96	1,301	52	226	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE									
1 Number of returns, total.....	11,293	536	5,703	4,733	314	2	2	3	-
2 Form 1120-S.....	1,771	(1)	1,108	597	3	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	6,848,057	58,429	750,599	3,648,041	1,759,810	98,426	66,733	466,019	-
4 Business receipts.....	6,700,917	56,875	743,402	3,577,327	1,713,474	96,393	64,230	449,216	-
5 Interest on Government obligations:									
6 Wholly taxable.....	2,057	(1)	(1)	(1)	318	-	65	1,605	-
7 Subject to surtax only.....	-	-	-	-	-	-	-	-	-
8 Wholly tax-exempt.....	449	(1)	(1)	(1)	149	-	200	-	-
9 Other interest.....	12,993	-	169	3,604	4,767	52	303	4,038	-
10 Rents.....	18,048	(1)	2,141	7,919	7,339	162	121	341	-
11 Royalties.....	384	-	-	(1)	275	-	-	87	-
12 Net short-term capital gain reduced by net long-term capital loss.....	978	-	-	(1)	76	16	5	836	-
13 Net long-term capital gain reduced by net short-term capital loss.....	12,631	(1)	777	3,188	4,827	204	10	3,422	-
14 Net gain, noncapital assets.....	896	-	(1)	(1)	727	-	-	17	-
15 Dividends, domestic corporations.....	3,213	15	5	863	1,286	(2)	103	941	-
16 Dividends, foreign corporations.....	239	-	-	-	2	-	-	237	-
17 Other receipts.....	95,252	1,251	4,082	54,775	26,570	1,599	1,696	5,279	-
18 Total compiled deductions.....	6,735,449	58,427	750,441	3,593,877	1,723,435	101,110	58,541	449,618	-
19 Cost of sales and operations.....	5,173,876	48,809	544,155	2,799,929	1,323,988	75,892	41,105	339,998	-
20 Compensation of officers.....	158,001	399	35,879	100,151	18,468	193	297	2,614	-
21 Repairs.....	25,832	103	3,255	12,962	7,770	389	113	1,240	-
22 Bad debts.....	20,806	90	2,200	11,385	4,616	140	99	2,276	-
23 Rent paid on business property.....	92,834	392	15,786	39,831	23,846	652	640	11,687	-
24 Taxes paid.....	96,767	706	10,741	50,743	27,905	873	1,129	4,670	-
25 Interest paid.....	35,149	420	2,237	12,381	8,880	1,998	1,319	7,914	-
26 Contributions or gifts.....	1,552	(1)	72	763	586	5	25	99	-
27 Amortization.....	864	(1)	172	327	317	-	-	47	-
28 Depreciation.....	77,623	655	8,648	39,692	21,918	1,077	2,230	3,403	-
29 Depletion.....	846	-	(1)	(1)	318	-	-	173	-
30 Advertising.....	65,122	158	5,946	25,465	20,834	3,333	1,033	8,353	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	10,643	58	321	3,621	3,341	113	255	2,934	-
32 Other employee benefit plans.....	6,156	(1)	192	3,467	1,803	124	73	497	-
33 Net loss, noncapital assets.....	1,565	(1)	234	156	1,174	-	1	-	-
34 Other deductions.....	967,813	6,634	120,540	492,712	297,671	16,321	10,222	63,713	-
35 Compiled net profit (less net loss) (3 less 17).....	112,608	2	158	54,164	36,375	2,684	8,192	16,401	-
36 Net income (less deficit), total (34 less 7).....	112,159	2	158	54,064	36,226	2,684	7,992	16,401	-
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	98,558	45	34,381	45,240	35,945	2,684	7,992	16,401	-
39 Statutory special deductions, total.....	11,956	(1)	1,889	3,000	2,910	(2)	86	3,522	-
40 Net operating loss carryforward.....	9,286	(1)	1,899	2,313	1,825	-	-	2,722	-
41 Dividends received deduction.....	2,670	(1)	(2)	687	1,085	(2)	86	800	-
42 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
43 Income subject to tax.....	133,646	(1)	8,536	59,093	44,363	267	7,906	12,880	-
44 Income tax.....	55,316	(1)	2,516	21,151	21,275	79	4,099	5,955	-
45 Less: Investment credit.....	1,923	(1)	106	813	757	-	111	128	-
46 Tax after investment credit.....	53,393	(1)	2,410	20,338	20,518	79	3,988	5,827	-
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	59,215	4231	42,252	33,826	15,857	4,2763	4,204	10,574	-
48 Form 1120-S net income (less deficit)(35 less 36).....	13,601	(1)	4,539	8,824	281	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	24,660	(1)	2,678	11,343	5,465	266	-	4,692	-
51 Corporation's own stock.....	6,569	-	-	(1)	1,303	-	-	-	-
52 Total assets.....	2,996,892	-	233,183	1,373,528	820,994	63,968	105,808	399,411	-
53 Inventories.....	825,481	-	73,426	412,211	217,409	15,568	10,960	95,907	-
54 Depreciable assets.....	938,813	-	84,695	460,546	286,684	21,493	37,482	47,913	-
55 Accumulated depreciation.....	472,389	-	43,243	241,853	143,074	8,813	16,155	19,251	-
56 Cost of property used for investment credit.....	50,804	279	3,615	24,581	17,140	1,430	1,607	2,152	-
57 Investment qualified for credit.....	36,365	238	1,841	16,608	13,725	534	1,592	1,827	-
58 Tentative investment credit.....	2,377	6	106	1,035	954	37	111	128	-
59 Unused investment credit.....	471	(1)	(2)	222	212	37	-	-	-
60 Foreign tax credit.....	98	-	-	-	2	-	-	96	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE									
1 Number of returns, total.....	359,229	10,899	176,077	138,153	30,835	1,558	816	546	345
2 Form 1120-S.....	13,395	427	9,200	3,666	102	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	81,858,656	431,419	2,549,262	7,984,004	13,766,690	4,571,990	4,803,834	8,870,519	38,880,938
4 Business receipts.....	46,294,993	176,166	1,812,592	4,824,222	6,499,351	2,121,248	2,287,042	4,672,772	23,901,600
5 Interest on Government obligations:									
6 Wholly taxable.....	2,963,730	33,044	1,728	24,169	751,498	254,853	255,589	368,142	1,274,707
7 Subject to surtax only.....	43,985	34	155	1,118	6,350	3,491	2,112	3,232	27,493
8 Wholly tax-exempt.....	1,166,534	4,706	462	9,455	210,967	81,949	95,798	134,354	628,843
9 Other interest.....	21,444,372	117,072	58,989	749,193	4,056,889	1,654,914	1,710,875	2,395,774	10,700,666
10 Rents.....	2,585,848	23,218	266,277	955,223	600,507	68,083	68,219	92,875	511,446
11 Royalties.....	375,647	2,108	41,131	37,637	165,519	37,970	18,788	57,592	14,902
12 Net short-term capital gain reduced by net long-term capital loss.....	52,756	1,215	5,085	7,952	11,751	2,972	2,929	5,362	15,490
13 Net long-term capital gain reduced by net short-term capital loss.....	1,666,748	15,477	54,651	237,034	334,529	116,225	143,910	264,694	500,228
14 Net gain, noncapital assets.....	1,733,141	22,493	231,252	752,854	431,449	37,946	23,159	46,251	187,737
15 Dividends, domestic corporations.....	2,059,706	18,999	9,504	91,812	372,334	107,544	137,133	681,897	640,483
16 Dividends, foreign corporations.....	77,896	414	118	5,413	18,950	15,813	2,908	13,246	21,034
Other receipts.....	1,393,300	16,473	67,318	287,922	306,596	68,982	55,372	134,328	456,309
17 Total compiled deductions.....	72,011,227	390,812	2,360,315	6,951,958	12,129,440	4,069,794	4,225,195	7,493,863	34,389,850
18 Cost of sales and operations.....	19,625,920	31,755	257,932	560,942	1,550,057	794,506	893,506	2,118,058	13,419,164
19 Compensation of officers.....	2,744,407	14,811	34,645	640,586	814,849	163,854	146,762	182,834	437,066
20 Repairs.....	448,617	4,832	53,243	187,620	119,101	15,614	12,958	16,144	39,105
21 Bad debts.....	1,856,655	6,297	20,151	133,326	469,498	207,223	221,537	262,201	536,422
22 Rent paid on business property.....	1,128,902	11,981	137,504	231,046	223,748	41,666	57,529	99,879	325,549
23 Taxes paid.....	2,963,896	27,117	192,684	736,056	655,082	128,716	135,920	209,376	878,945
24 Interest paid.....	11,074,046	114,089	136,189	936,603	2,824,253	1,059,340	1,075,107	1,414,591	3,513,874
25 Contributions or gifts.....	80,186	261	978	8,419	17,953	4,698	4,236	6,679	36,962
26 Amortization.....	23,846	333	1,798	7,135	11,926	634	737	499	784
27 Depreciation.....	2,370,138	19,950	176,958	827,091	700,042	105,368	91,163	103,586	345,980
28 Depletion.....	295,736	347	23,202	10,448	154,283	22,608	15,611	58,381	10,856
29 Advertising.....	699,764	4,365	46,350	125,017	170,647	52,549	47,691	69,577	183,568
30 Pension, profit sharing, stock bonus, and annuity plans.....	511,313	1,093	3,253	19,950	75,168	33,267	34,711	55,694	288,177
31 Other employee benefit plans.....	229,782	504	2,074	8,706	29,871	13,153	11,479	22,764	141,231
32 Net loss, noncapital assets.....	189,327	4,837	21,732	26,866	28,774	21,169	12,344	34,654	38,951
33 Other deductions.....	27,768,692	148,240	942,622	2,492,147	4,284,188	1,405,429	1,463,904	2,838,946	14,193,216
34 Compiled net profit (less net loss) (3 less 17).....	9,847,429	40,607	188,947	1,032,046	1,637,250	502,196	578,639	1,376,656	4,491,088
35 Net income (less deficit), total (34 less 7).....	8,680,895	35,901	188,485	1,022,591	1,426,283	420,247	482,841	1,242,302	3,862,245
36 Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	8,604,169	34,995	158,002	986,621	1,416,916	420,247	482,841	1,242,302	3,862,245
38 Statutory special deductions, total.....	1,576,732	23,590	62,953	172,669	374,277	89,443	84,544	471,275	300,981
39 Net operating loss carryforward.....	363,730	8,402	56,058	101,798	90,068	22,018	18,224	39,879	31,283
40 Dividends received deduction.....	1,212,800	15,188	6,898	70,768	284,109	64,425	66,320	435,394	269,698
Western Hemisphere trade corporation deduction.....	193	-	-	93	100	-	-	-	-
41 Income subject to tax.....	9,082,471	54,174	265,113	1,244,126	1,759,808	491,961	561,623	629,741	4,075,925
42 Income tax.....	3,092,275	20,875	74,468	392,356	569,677	135,146	149,530	255,090	1,495,133
43 Less: Investment credit.....	29,510	96	340	2,412	6,899	1,972	2,073	3,390	12,328
44 Tax after investment credit.....	3,062,765	20,779	74,128	389,944	562,778	133,174	147,457	251,700	1,482,805
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	6,784,664	19,828	114,819	642,102	1,074,472	369,022	431,182	1,124,956	3,008,283
46 Form 1120-S net income (less deficit)(35 less 36).....	76,726	906	30,483	35,970	9,367	-	-	-	-
47 Distributions to stockholders:									
Cash and property except own stock.....	3,778,339	102,364	109,439	269,519	635,437	203,931	229,148	614,043	1,614,458
48 Corporation's own stock.....	454,323	1,638	1,986	28,505	91,555	38,528	45,090	55,228	161,793
49 Total assets.....	764,797,460	-	6,676,130	40,154,982	152,640,706	54,082,904	56,352,623	83,306,249	371,583,866
50 Inventories.....	230,794	-	22,229	98,909	84,607	10,837	6,545	386	7,261
51 Depreciable assets.....	49,513,042	-	3,568,832	19,074,442	16,832,773	2,055,800	1,935,938	2,349,999	3,695,258
52 Accumulated depreciation.....	12,746,480	-	1,309,392	5,984,442	3,972,235	380,602	331,334	404,943	363,532
53 Cost of property used for investment credit.....	818,390	12,552	25,925	102,697	202,767	53,693	66,539	87,060	267,157
54 Investment qualified for credit.....	623,316	11,929	19,749	81,306	169,478	39,667	50,080	62,086	189,021
55 Tentative investment credit.....	39,410	818	743	4,234	10,490	2,548	3,361	4,118	13,098
56 Unused investment credit.....	10,057	728	403	1,844	3,654	635	1,289	734	770
57 Foreign tax credit.....	69,668	187	164	2,364	7,938	6,219	1,632	3,022	48,142

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
FINANCE, INSURANCE, AND REAL ESTATE BANKING									
1 Number of returns, total.....	14,818	194	788	850	11,464	703	352	266	195
2 Form 1120-S.....	170	-	167	(1)	2	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	15,134,314	141,997	33,149	33,308	3,119,945	1,115,242	1,071,135	1,837,527	7,782,011
4 Business receipts.....	2,082,285	12,278	30,470	11,486	382,945	135,265	126,816	219,309	1,163,666
5 Interest on Government obligations:									
6 Wholly taxable.....	2,279,685	31,446	(1)	5,791	612,293	144,728	185,091	266,507	983,461
7 Subject to surtax only.....	39,575	(1)	(1)	(1)	5,057	1,955	1,926	3,127	27,225
8 Wholly tax-exempt.....	664,542	4,421	(1)	817	150,354	47,815	44,745	67,366	348,980
9 Other interest.....	9,349,135	89,384	2,008	13,622	1,840,637	674,819	648,275	1,184,105	4,896,285
10 Rents.....	196,048	416	(1)	538	31,453	12,747	15,219	26,175	109,315
11 Royalties.....	1,998	(1)	-	(1)	820	189	184	110	692
12 Net short-term capital gain reduced by net long-term capital loss.....	20,084	(1)	-	(1)	2,838	1,248	1,106	1,293	12,498
13 Net long-term capital gain reduced by net short-term capital loss.....	307,546	1,463	(1)	(1)	55,439	30,315	33,116	44,313	142,825
14 Net gain, noncapital assets.....	17,139	91	-	(1)	456	123	246	666	15,557
15 Dividends, domestic corporations.....	78,356	(1)	(2)	70	10,382	10,497	8,798	13,957	34,135
16 Dividends, foreign corporations.....	2,391	-	-	-	1,203	9	2	23	1,248
17 Other receipts.....	95,530	872	48	655	26,012	5,532	5,611	10,576	46,224
18 Total compiled deductions.....	11,935,188	131,156	32,255	28,122	2,449,904	910,101	881,607	1,517,068	5,984,975
19 Cost of sales and operations.....	29,987	(1)	(1)	-	7,105	2,594	2,682	1,983	2,515
20 Compensation of officers.....	1,044,866	4,718	4,637	7,618	393,024	91,415	78,420	116,379	348,657
21 Repairs.....	78,850	249	151	367	23,334	7,019	5,735	9,078	32,917
22 Bad debts.....	621,529	1,909	524	1,256	115,695	49,439	50,877	88,403	313,426
23 Rent paid on business property.....	230,797	1,734	1,653	328	25,729	13,886	14,036	25,903	147,528
24 Taxes paid.....	486,274	2,567	574	1,271	98,247	33,690	31,891	55,556	262,478
25 Interest paid.....	4,572,042	86,623	712	3,473	770,689	346,064	349,513	647,613	2,367,357
26 Contributions or gifts.....	44,771	79	30	36	7,143	3,127	2,771	5,037	36,548
27 Amortization.....	1,616	12	(1)	(1)	702	68	105	55	632
28 Depreciation.....	336,665	1,320	436	726	95,229	29,277	25,367	37,798	146,512
29 Depletion.....	668	(1)	(1)	(1)	294	37	28	39	263
30 Advertising.....	210,548	922	197	523	55,163	18,474	16,269	26,025	92,975
31 Pension, profit sharing, stock bonus, and annuity plans.....	257,903	632	(1)	(1)	32,460	16,761	16,761	28,019	164,258
32 Other employee benefit plans.....	59,408	202	(1)	92	10,183	4,221	3,990	6,857	33,842
33 Net loss, noncapital assets.....	88,119	(1)	-	(1)	10,323	10,725	11,717	17,222	37,600
34 Other deductions.....	3,871,145	28,732	11,076	12,338	804,593	284,403	271,445	451,101	2,007,467
35 Compiled net profit (less net loss) (3 less 17).....	3,199,126	10,841	894	5,186	670,041	205,141	189,528	320,459	1,797,036
36 Net income (less deficit), total (34 less 7).....	2,534,584	6,420	850	4,369	519,687	157,326	144,783	253,093	1,448,056
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	2,534,137	6,420	467	4,357	519,635	157,326	144,783	253,093	1,448,056
39 Statutory special deductions, total.....	77,339	(1)	(1)	225	12,264	10,533	9,274	13,412	31,015
40 Net operating loss carryforward.....	15,130	-	(1)	(1)	3,787	1,751	2,066	2,107	2,068
41 Dividends received deduction.....	65,209	(1)	-	(1)	8,477	8,782	7,203	11,305	28,947
42 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
43 Income subject to tax.....	2,538,484	11,149	842	5,463	519,476	150,888	139,025	254,873	1,456,768
44 Income tax.....	1,186,586	5,109	280	1,660	207,852	68,407	64,100	121,515	717,163
45 Less: Investment credit.....	18,351	57	(1)	2	3,955	1,200	1,167	4,031	7,937
46 Tax after investment credit.....	1,170,235	5,052	278	1,658	203,897	67,707	62,933	119,484	709,226
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	2,028,891	5,789	616	3,528	466,144	137,434	126,595	200,975	1,087,810
48 Form 1120-S net income (less deficit) (35 less 36).....	447	-	383	(1)	52	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	965,438	3,025	(1)	1,590	159,494	50,276	46,749	94,642	608,778
51 Corporation's own stock.....	134,075	(1)	(1)	(1)	42,508	14,678	9,498	23,016	44,345
52 Total assets.....	351,496,695	-	25,158	555,911	70,816,114	24,394,241	24,013,809	40,801,682	190,889,780
53 Inventories.....	38	-	-	-	38	-	-	-	-
54 Depreciable assets.....	4,520,749	-	5,050	10,643	1,104,080	379,753	329,058	551,757	2,140,408
55 Accumulated depreciation.....	715,422	-	3,006	2,368	194,183	69,984	59,713	101,791	284,377
56 Cost of property used for investment credit.....	339,319	1,334	(1)	950	81,788	22,097	23,200	44,092	165,699
57 Investment qualified for credit.....	259,525	1,163	(1)	928	74,560	18,268	17,992	30,534	115,930
58 Tentative investment credit.....	17,416	78	(1)	4	4,597	1,255	1,243	2,116	8,077
59 Unused investment credit.....	1,113	(1)	(1)	(1)	67	63	78	88	140
60 Foreign tax credit.....	25,322	-	-	-	219	55	8	26	25,014

Footnoted at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets							
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS										
1	Number of returns, total.....	52,445	2,539	20,334	21,167	7,392	552	283	131	47
2	Form 1120-S.....	1,248	73	847	317	11	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	9,880,690	50,427	133,513	1,188,096	2,977,519	1,134,656	1,168,259	1,175,106	2,053,114
4	Business receipts.....	2,683,392	11,274	78,434	487,497	794,692	189,400	204,477	243,674	673,894
Interest on Government obligations:										
5	Wholly taxable.....	215,929	238	358	4,194	72,574	35,916	35,599	35,711	31,339
6	Subject to surtax only.....	2,906	-	(1)	(1)	796	1,324	50	-	-
7	Wholly tax-exempt.....	8,230	3	28	471	3,076	1,222	853	1,456	1,121
8	Other interest.....	6,450,633	22,557	35,129	591,857	1,958,578	865,212	886,003	847,984	1,243,313
9	Rents.....	86,999	4,827	1,525	13,282	25,860	10,996	7,720	13,128	9,661
10	Royalties.....	1,396	84	257	548	446	2	59	(2)	-
11	Net short-term capital gain reduced by net long-term capital loss.....	11,226	(1)	414	1,126	3,460	822	1,294	1,966	2,133
12	Net long-term capital gain reduced by net short-term capital loss.....	125,594	6,545	11,110	39,702	35,087	4,322	7,177	8,906	12,745
13	Net gain, noncapital assets.....	21,393	96	1,070	4,418	5,784	1,713	3,271	2,885	2,156
14	Dividends, domestic corporations.....	77,297	207	320	2,939	12,590	7,570	5,907	8,348	39,416
15	Dividends, foreign corporations.....	10,025	2	(2)	23	551	303	-	4	9,142
16	Other receipts.....	185,670	4,583	4,743	41,378	64,025	15,854	15,849	11,044	28,194
17	Total compiled deductions.....	8,985,271	41,209	120,734	965,341	2,790,698	1,099,126	1,114,024	1,115,337	1,738,802
18	Cost of sales and operations.....	82,781	850	6,340	47,226	24,467	710	-	3,188	-
19	Compensation of officers.....	386,072	3,793	19,332	73,504	157,039	40,448	36,725	29,188	26,043
20	Repairs.....	23,608	293	591	3,337	8,316	2,882	2,649	3,383	2,157
21	Bad debts.....	1,131,246	2,950	6,912	98,347	325,756	152,990	167,988	172,247	204,056
22	Rent paid on business property.....	117,628	856	4,611	34,715	36,375	6,984	8,385	7,343	18,359
23	Taxes paid.....	205,877	3,385	5,384	37,215	59,266	21,664	21,432	21,922	35,609
24	Interest paid.....	4,558,065	5,825	10,219	192,204	1,371,453	644,993	655,060	652,358	1,025,953
25	Contributions or gifts.....	4,718	76	153	779	1,782	334	379	211	1,004
26	Amortization.....	3,751	73	200	947	1,641	305	246	191	148
27	Depreciation.....	110,783	386	2,898	17,104	37,088	13,733	12,289	12,399	14,886
28	Depletion.....	931	(2)	105	100	415	310	1	(2)	-
29	Advertising.....	181,670	543	2,106	28,803	52,373	23,342	22,436	25,494	26,573
30	Pension, profit sharing, stock bonus, and annuity plans.....	50,347	(1)	227	3,803	14,921	6,316	6,090	5,998	12,826
31	Other employee benefit plans.....	17,299	21	82	947	4,893	2,806	1,399	1,839	5,312
32	Net loss, noncapital assets.....	17,019	300	1,545	1,859	2,796	8,596	434	800	689
33	Other deductions.....	2,093,476	21,692	60,029	424,451	692,117	172,713	178,511	178,776	365,187
34	Compiled net profit (less net loss) (3 less 17).....	895,419	9,218	12,779	222,755	186,821	35,530	54,235	59,769	314,312
35	Net income (less deficit), total (34 less 7).....	887,189	9,215	12,751	222,284	183,745	34,308	53,382	58,313	313,191
Returns other than Form 1120-S:										
36	Net income (less deficit) (35 less 46).....	873,617	9,092	8,924	216,097	180,310	34,308	53,382	58,313	313,191
37	Statutory special deductions, total.....	109,311	1,424	6,263	23,564	21,829	6,665	6,449	7,127	35,990
38	Net operating loss carryforward.....	45,826	1,265	6,042	21,537	12,433	369	1,512	186	2,482
39	Dividends received deduction.....	63,436	159	221	2,023	9,351	6,296	4,937	6,941	33,508
40	Western Hemisphere trade corporation deduction.....	47	-	-	2	45	-	-	-	-
41	Income subject to tax.....	925,435	14,052	23,464	247,730	216,335	37,176	52,142	53,203	281,333
42	Income tax.....	410,874	5,172	6,580	88,599	92,921	18,655	26,373	26,861	145,713
43	Less: Investment credit.....	1,501	8	22	164	488	144	177	296	202
44	Tax after investment credit.....	409,373	5,164	6,558	88,435	92,433	18,511	26,196	26,565	145,511
45	Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	486,046	4,054	6,221	134,320	94,388	17,019	28,039	33,204	168,801
46	Form 1120-S net income (less deficit)(35 less 36).....	13,572	123	3,827	6,187	3,435	-	-	-	-
Distributions to stockholders:										
47	Cash and property except own stock.....	391,297	28,753	28,578	59,532	61,578	12,303	16,825	30,545	153,183
48	Corporation's own stock.....	36,599	1,410	(1)	4,077	12,141	3,067	5,342	9,448	819
49	Total assets.....	139,880,075	-	674,919	7,190,435	43,160,326	19,173,991	19,403,215	19,150,578	31,126,611
50	Inventories.....	29,462	-	1,915	11,993	15,456	98	-	-	-
51	Depreciable assets.....	2,183,394	-	42,546	259,604	769,200	315,278	267,806	295,667	233,293
52	Accumulated depreciation.....	479,057	-	17,816	88,746	170,685	48,178	48,700	52,853	52,079
53	Cost of property used for investment credit.....	92,818	826	2,790	10,855	28,285	11,339	12,279	15,026	11,418
54	Investment qualified for credit.....	70,745	760	2,377	9,194	22,520	8,858	8,709	10,884	7,443
55	Tentative investment credit.....	3,436	35	91	391	1,047	404	475	556	437
56	Unused investment credit.....	1,963	27	69	227	564	291	295	260	235
57	Foreign tax credit.....	11,490	(2)	(2)	6	1,225	259	1,175	31	8,794

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES									
1 Number of returns, total.....	12,826	532	6,317	4,398	1,403	77	39	41	19
2 Form 1120-S.....	(1)	-	(1)	(1)	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	2,900,077	27,300	48,985	131,037	689,994	191,138	184,954	859,091	767,578
4 Business receipts.....	209,469	7,254	3,834	12,030	117,056	5,278	4,222	18,784	41,011
5 Interest on Government obligations:									
6 Wholly taxable.....	46,177	338	275	3,045	13,959	3,308	3,709	8,083	13,460
7 Subject to surtax only.....	215	(1)	(1)	49	122	-	-	-	-
8 Wholly tax-exempt.....	18,819	(1)	43	1,055	6,948	624	106	284	9,729
9 Other interest.....	202,001	677	1,426	15,391	41,460	15,056	22,626	37,165	68,200
10 Rents.....	30,238	8	278	3,169	16,858	5,654	84	-	4,184
11 Royalties.....	219,436	367	30,936	17,700	114,861	20,466	17,875	17,078	153
12 Net short-term capital gain reduced by net long-term capital loss.....	3,236	31	181	396	795	274	205	1,155	199
13 Net long-term capital gain reduced by net short-term capital loss.....	698,790	1,859	3,001	15,736	97,465	57,999	52,183	171,069	299,478
14 Net gain, noncapital assets.....	10,664	(1)	(1)	(1)	1,447	203	-	2,758	23
15 Dividends, domestic corporations.....	1,252,913	16,102	6,908	47,510	252,973	50,903	79,037	589,404	210,076
16 Dividends, foreign corporations.....	58,049	400	95	4,771	15,770	14,477	2,751	12,578	7,207
17 Other receipts.....	150,673	211	1,823	4,716	10,280	16,896	2,156	733	113,858
18 Total compiled deductions.....	807,897	12,792	43,263	82,310	327,491	52,993	51,256	111,601	126,191
19 Cost of sales and operations.....	27,884	(1)	1,222	3,376	14,141	308	2,087	-	-
20 Compensation of officers.....	40,428	782	3,423	11,433	16,279	2,406	1,591	1,871	2,643
21 Repairs.....	2,066	2	248	435	994	249	7	(2)	131
22 Bad debts.....	17,869	28	1,014	9,321	5,917	1,412	3	19	155
23 Rent paid on business property.....	10,360	(1)	1,544	2,066	3,757	898	305	355	1,365
24 Taxes paid.....	32,355	322	691	4,401	13,925	3,744	2,051	3,375	3,846
25 Interest paid.....	105,771	690	1,653	11,728	39,728	10,785	11,376	25,636	4,175
26 Contributions or gifts.....	3,103	7	65	203	2,204	199	98	267	60
27 Amortization.....	1,834	20	163	691	914	26	19	-	1
28 Depreciation.....	20,315	37	1,290	2,951	8,265	2,135	675	91	4,871
29 Depletion.....	210,293	4	20,968	4,360	133,980	12,493	15,391	23,055	42
30 Advertising.....	2,051	7	340	275	952	96	52	11	318
31 Pension, profit sharing, stock bonus, and annuity plans.....	3,557	10	(1)	11	1,499	440	144	276	1,171
32 Other employee benefit plans.....	802	(1)	(1)	37	402	61	111	97	91
33 Net loss, noncapital assets.....	23,667	5	371	4,335	1,419	586	33	16,513	405
34 Other deductions.....	305,342	4,658	10,262	26,087	83,115	17,155	17,313	40,035	106,917
35 Compiled net profit (less net loss) (3 less 17).....	2,092,180	14,508	5,722	48,727	362,503	138,145	133,698	747,490	641,387
36 Net income (less deficit), total (34 less 7).....	2,073,361	14,478	5,679	47,672	355,555	137,521	133,592	747,206	631,658
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	2,072,517	14,478	5,140	47,367	355,555	137,521	133,592	747,206	631,658
38 Statutory special deductions, total.....	660,153	12,905	6,642	38,184	192,410	20,295	20,784	363,805	5,128
39 Net operating loss carryforward.....	7,042	95	1,518	1,921	2,879	414	215	-	-
40 Dividends received deduction.....	652,963	12,810	5,127	36,167	189,476	19,881	20,569	363,805	5,128
41 Western Hemisphere trade corporation deduction.....	146	-	-	(1)	55	-	-	-	-
42 Income subject to tax.....	298,257	4,177	5,119	28,717	117,192	20,553	5,751	106,735	10,013
43 Income tax.....	115,901	1,696	1,423	9,850	43,350	9,352	1,735	45,183	3,312
44 Less: Investment credit.....	243	1	(1)	24	124	20	1	4	69
45 Tax after investment credit.....	115,658	1,695	1,423	9,826	43,226	9,332	1,734	45,179	3,243
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,976,522	12,813	4,299	38,901	319,277	128,813	131,964	702,311	638,144
47 Form 1120-S net income (less deficit)(35 less 36).....	(1)	-	(1)	(1)	-	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	1,624,222	30,973	8,925	69,185	270,048	107,255	117,615	420,958	599,263
49 Corporation's own stock.....	137,400	161	8	(1)	14,334	10,875	20,196	30,022	60,210
50 Total assets.....	31,810,632	-	189,850	1,523,921	6,322,690	2,711,260	2,822,647	6,605,527	11,634,737
51 Inventories.....	5,907	-	(1)	(1)	4,223	-	206	-	-
52 Depreciable assets.....	471,403	-	12,580	53,844	239,349	86,931	23,620	1,042	54,037
53 Accumulated depreciation.....	131,796	-	7,286	20,732	61,951	27,851	8,103	501	5,372
54 Cost of property used for investment credit.....	8,341	39	1,143	832	3,231	830	477	535	1,254
55 Investment qualified for credit.....	6,734	35	1,002	720	2,906	327	309	443	992
56 Tentative investment credit.....	424	2	62	25	187	22	26	31	69
57 Unused investment credit.....	186	(1)	(1)	1	66	2	25	29	-
58 Foreign tax credit.....	15,864	180	164	2,177	6,036	5,403	32	1,866	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES									
1 Number of returns, total.....	4,183	239	2,332	1,270	317	9	7	4	5
2 Form 1120-S.....	138	(¹)	91	(¹)	3	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	1,048,590	4,801	72,662	209,403	337,000	51,006	83,016	65,024	225,678
4 Business receipts.....	361,446	(¹)	29,512	96,683	136,328	21,922	56,762	19,665	62
5 Interest on Government obligations:									
6 Wholly taxable.....	28,687	-	(¹)	444	1,862	703	1,622	9,934	14,058
7 Subject to surtax only.....	165	-	(¹)	-	-	1	8	60	96
8 Wholly tax-exempt.....	6,240	-	(¹)	331	3,355	1,424	105	255	710
9 Other interest.....	62,448	142	257	2,305	9,018	3,449	7,676	5,668	33,933
10 Rents.....	4,403	(¹)	(¹)	1,070	2,110	322	359	(²)	-
11 Royalties.....	679	-	(¹)	(¹)	31	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	2,418	(¹)	(¹)	582	978	292	-	514	15
13 Net long-term capital gain reduced by net short-term capital loss.....	17,279	(¹)	399	2,062	5,297	1,426	153	4,122	3,605
14 Net gain, noncapital assets.....	501,610	2,359	40,356	90,256	149,158	13,838	14,232	23,939	167,472
15 Dividends, domestic corporations.....	13,298	550	190	2,918	6,823	1,720	94	597	406
16 Dividends, foreign corporations.....	992	6	(²)	157	259	518	2	30	20
17 Other receipts.....	48,925	762	924	12,523	21,781	5,391	2,003	240	5,301
18 Total compiled deductions.....	951,406	4,581	71,434	205,199	297,558	45,850	76,260	58,108	192,416
19 Cost of sales and operations.....	4,788	-	(¹)	(¹)	3,079	-	-	-	-
20 Compensation of officers.....	143,878	387	18,557	43,093	55,302	6,900	5,087	5,480	9,072
21 Repairs.....	1,936	(²)	46	479	715	65	337	241	53
22 Bad debts.....	2,151	-	(¹)	455	561	542	142	49	134
23 Rent paid on business property.....	36,686	160	3,227	9,008	12,996	2,208	2,489	2,291	4,307
24 Taxes paid.....	32,864	117	1,818	6,466	11,239	1,920	2,858	2,720	5,726
25 Interest paid.....	97,487	334	506	4,404	12,339	4,744	7,006	14,539	53,615
26 Contributions or gifts.....	1,301	14	(²)	129	435	123	74	74	452
27 Amortization.....	496	(¹)	46	142	244	15	8	-	-
28 Depreciation.....	11,482	398	773	2,750	3,947	383	1,197	552	1,482
29 Depletion.....	141	(¹)	(¹)	(¹)	57	-	-	-	-
30 Advertising.....	16,409	(¹)	690	3,775	6,188	574	1,655	332	3,195
31 Pension, profit sharing, stock bonus, and annuity plans.....	17,517	-	(¹)	2,465	5,905	1,475	811	1,060	5,382
32 Other employee benefit plans.....	3,544	(¹)	(¹)	640	1,308	81	505	207	632
33 Net loss, noncapital assets.....	6,196	(¹)	598	2,476	1,821	1,148	-	-	-
34 Other deductions.....	574,530	2,895	44,026	127,495	181,422	25,672	54,091	30,563	108,366
35 Compiled net profit (less net loss) (3 less 17).....	97,184	220	1,228	4,204	39,442	5,156	6,756	6,916	33,262
36 Net income (less deficit), total (34 less 7).....	90,944	220	1,168	3,873	36,087	3,732	6,651	6,661	32,552
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	90,146	260	925	3,529	35,836	3,732	6,651	6,661	32,552
38 Statutory special deductions, total.....	19,482	(¹)	5,457	4,899	6,361	1,380	81	499	309
39 Net operating loss carryforward.....	8,899	(¹)	5,351	2,688	835	-	-	-	-
40 Dividends received deduction.....	10,580	(¹)	106	2,210	5,526	1,380	81	497	309
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	120,909	(¹)	4,349	16,355	46,424	5,079	6,836	7,576	33,270
43 Income tax.....	55,724	(¹)	1,393	6,468	22,272	2,370	3,568	2,824	16,436
44 Less: Investment credit.....	382	(¹)	(¹)	35	137	44	51	25	89
45 Tax after investment credit.....	55,342	(¹)	1,392	6,433	22,135	2,326	3,517	2,799	16,347
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	41,842	4173	4164	42,229	17,307	2,830	3,239	4,117	16,915
47 Form 1120-S net income (less deficit)(35 less 36).....	798	(¹)	243	(¹)	251	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	23,780	(¹)	308	2,302	12,798	805	228	1,059	5,888
49 Corporation's own stock.....	21,766	-	-	-	1,715	-	43	-	20,008
50 Total assets.....	6,160,248	-	66,587	386,547	1,084,062	314,757	474,383	578,525	3,255,387
51 Inventories.....	633	-	-	124	509	-	-	-	-
52 Depreciable assets.....	113,105	-	6,935	28,169	39,448	3,271	23,575	3,178	8,529
53 Accumulated depreciation.....	51,831	-	2,910	12,308	16,493	1,104	17,216	1,323	477
54 Cost of property used for investment credit.....	14,155	(¹)	251	1,717	6,026	651	1,528	1,205	2,772
55 Investment qualified for credit.....	8,775	(¹)	177	1,268	4,036	645	759	614	1,274
56 Tentative investment credit.....	536	(¹)	1	47	258	44	54	43	89
57 Unused investment credit.....	158	-	(¹)	12	124	(²)	3	19	(²)
58 Foreign tax credit.....	267	-	-	22	78	121	3	-	43

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS									
1 Number of returns, total.....	4,316	93	721	1,536	1,537	152	112	86	79
2 Form 1120-S.....	(1)	-	(1)	(1)	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	39,901,162	62,184	30,832	329,884	3,115,636	1,756,424	2,090,733	4,462,912	28,052,557
4 Business receipts.....	32,327,023	51,514	29,654	249,914	2,772,650	1,547,158	1,770,036	3,883,130	22,022,967
Interest on Government obligations:									
5 Wholly taxable.....	378,283	(1)	98	5,686	43,747	19,909	29,278	46,519	232,389
6 Subject to surtax only.....	993	2	(1)	55	357	211	128	45	172
7 Wholly tax-exempt.....	48,095	242	37	2,014	43,520	30,289	49,563	64,127	268,303
8 Other interest.....	5,110,127	1,855	223	7,685	113,159	88,304	138,233	301,733	4,458,935
9 Rents.....	461,202	543	76	2,082	27,592	9,938	14,312	18,373	388,286
10 Royalties.....	15,162	-	(1)	(1)	42	301	292	464	14,057
11 Net short-term capital gain reduced by net long-term capital loss.....	2,587	21	(1)	(1)	996	309	304	254	645
12 Net long-term capital gain reduced by net short-term capital loss.....	145,294	1,074	8	2,027	23,632	16,596	25,336	35,046	41,575
13 Net gain, noncapital assets.....	5,752	-	(1)	79	1,637	9	1,452	46	2,529
14 Dividends, domestic corporations.....	535,682	1,193	113	1,686	41,349	30,638	43,193	61,060	356,450
15 Dividends, foreign corporations.....	4,571	1	-	5	140	235	153	520	3,517
16 Other receipts.....	456,391	5,078	598	58,593	46,815	12,527	18,453	51,595	262,732
17 Total compiled deductions.....	37,517,313	55,137	31,120	326,026	2,968,424	1,655,360	1,909,398	4,224,322	26,347,466
18 Cost of sales and operations.....	18,552,488	18,384	10,120	91,382	1,295,512	753,270	884,657	2,082,514	13,416,649
19 Compensation of officers.....	185,183	1,064	4,644	13,207	54,818	13,319	22,185	25,295	50,651
20 Repairs.....	7,956	(1)	34	257	1,840	461	813	623	3,847
21 Bad debts.....	29,207	503	258	865	4,538	1,254	2,104	1,034	18,651
22 Rent paid on business property.....	236,859	262	652	3,296	24,878	10,137	15,294	28,350	153,990
23 Taxes paid.....	838,152	1,235	487	6,844	68,590	40,756	51,990	96,914	571,286
24 Interest paid.....	86,305	71	72	1,248	11,156	1,594	6,046	3,844	62,774
25 Contributions or gifts.....	11,572	33	(2)	54	682	272	830	803	8,898
26 Amortization.....	476	1	41	92	202	29	108	-	3
27 Depreciation.....	232,550	719	418	1,943	14,509	6,836	10,626	19,270	178,229
28 Depletion.....	11,060	-	-	(1)	25	111	67	303	10,551
29 Advertising.....	100,680	183	463	6,969	11,887	4,404	5,492	10,775	60,507
30 Pension, profit sharing, stock bonus, and annuity plans.....	145,652	(1)	(1)	246	6,425	7,148	10,470	16,571	104,540
31 Other employee benefit plans.....	131,600	208	119	372	6,355	5,995	5,195	12,902	101,354
32 Net loss, noncapital assets.....	2,403	144	(1)	(1)	770	95	159	54	257
33 Other deductions.....	16,944,670	32,049	13,770	198,324	1,466,237	810,579	893,362	1,925,070	11,605,279
34 Compiled net profit (less net loss) (3 less 17).....	2,383,849	6,987	228	3,858	147,212	101,064	181,335	238,590	1,705,091
35 Net income (less deficit), total (34 less 7).....	1,925,754	6,745	325	1,844	103,692	70,775	131,772	174,463	1,436,788
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	1,925,744	6,745	325	1,834	103,692	70,775	131,772	174,463	1,436,788
37 Statutory special deductions, total.....	452,797	3,920	344	4,094	58,281	38,784	44,866	73,969	228,539
38 Net operating loss carryforward.....	115,370	(1)	(1)	2,867	26,766	15,982	11,429	28,374	26,733
39 Dividends received deduction.....	337,425	978	67	1,225	31,515	22,802	33,437	45,595	201,806
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	3,676,812	(1)	9,878	76,244	500,229	251,245	336,468	196,061	2,294,258
42 Income tax.....	798,433	2,487	591	6,396	53,650	22,797	47,015	52,988	612,509
43 Less: Investment credit.....	6,281	(1)	21	23	492	418	623	672	4,031
44 Tax after investment credit.....	792,152	2,486	570	6,373	53,158	22,379	46,392	52,316	608,478
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	1,591,697	4,501	458	42,515	94,054	78,685	134,943	186,274	1,096,613
46 Form 1120-S net income (less deficit)(35 less 36).....	(1)	-	(1)	(1)	-	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	406,072	(1)	(1)	2,666	32,811	23,785	38,271	59,955	247,346
48 Corporation's own stock.....	76,209	-	(1)	358	9,341	4,988	9,452	15,654	36,411
49 Total assets.....	170,333,195	-	28,526	631,125	8,185,357	5,296,352	8,043,956	13,470,528	134,677,351
50 Inventories.....	13,026	-	-	(1)	-	37	5,717	-	7,261
51 Depreciable assets.....	2,063,266	-	2,732	29,079	280,367	137,781	166,122	188,194	1,258,991
52 Accumulated depreciation.....	67,894	-	742	4,993	15,133	2,533	15,063	8,203	21,227
53 Cost of property used for investment credit.....	152,970	(1)	224	972	15,544	15,016	17,248	17,702	86,014
54 Investment qualified for credit.....	106,832	(1)	173	831	10,226	8,776	11,015	12,270	63,382
55 Tentative investment credit.....	7,464	(1)	21	53	705	623	773	858	4,426
56 Unused investment credit.....	1,186	4	(2)	30	214	205	152	186	395
57 Foreign tax credit.....	16,078	(2)	-	(2)	116	198	389	1,084	14,291

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets							
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE										
1	Number of returns, total.....	21,385	305	15,982	4,867	226	4	-	1	-
2	Form 1120-S.....	2,916	7	2,437	466	6	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	1,978,845	3,545	568,622	906,914	423,976	39,038	-	36,750	-
4	Business receipts.....	1,908,478	3,381	556,656	879,407	404,263	32,603	-	32,168	-
5	Interest on Government obligations:									
6	Wholly taxable.....	1,377	-	21	357	619	-	-	380	-
7	Subject to surtax only.....	(2)	-	-	(1)	(2)	-	-	(2)	-
8	Wholly tax-exempt.....	547	-	-	143	309	(2)	-	95	-
9	Other interest.....	10,661	(1)	1,170	5,401	2,934	583	-	572	-
10	Rents.....	9,024	(1)	1,716	5,231	2,010	15	-	-	-
11	Royalties.....	78	-	(1)	-	4	12	-	-	-
12	Net short-term capital gain reduced by net long-term capital loss.....	513	-	424	(1)	56	-	-	-	-
13	Net long-term capital gain reduced by net short-term capital loss.....	5,823	-	908	2,362	2,435	-	-	118	-
14	Net gain, noncapital assets.....	2,603	-	2,026	(1)	61	342	-	-	-
15	Dividends, domestic corporations.....	13,721	(1)	319	2,555	3,257	4,210	-	3,369	-
16	Dividends, foreign corporations.....	342	-	2	22	177	141	-	-	-
17	Other receipts.....	25,678	100	5,318	11,229	7,851	1,132	-	48	-
18	Total compiled deductions.....	1,846,038	5,904	543,994	847,164	387,651	29,139	-	32,186	-
19	Cost of sales and operations.....	473,774	(1)	124,980	248,869	99,447	-	-	-	-
20	Compensation of officers.....	325,103	383	128,345	156,057	34,173	5,563	-	582	-
21	Repairs.....	4,756	18	1,129	2,734	831	1	-	43	-
22	Bad debts.....	10,669	118	3,822	6,024	655	50	-	-	-
23	Rent paid on business property.....	67,867	234	17,351	33,418	12,675	1,329	-	2,860	-
24	Taxes paid.....	39,303	39	9,970	18,226	9,819	892	-	357	-
25	Interest paid.....	11,798	277	2,617	5,432	2,926	543	-	3	-
26	Contributions or gifts.....	1,872	21	202	965	634	37	-	13	-
27	Amortization.....	911	11	517	242	132	9	-	-	-
28	Depreciation.....	31,504	52	9,018	14,365	7,313	277	-	479	-
29	Depletion.....	254	-	(1)	(1)	48	-	-	-	-
30	Advertising.....	21,488	157	7,483	11,385	2,018	389	-	56	-
31	Pension, profit sharing, stock bonus, and annuity plans.....	18,551	-	1,170	7,896	6,483	1,372	-	1,630	-
32	Other employee benefit plans.....	6,140	(1)	911	2,615	2,126	417	-	71	-
33	Net loss, noncapital assets.....	781	(1)	130	579	19	9	-	42	-
34	Other deductions.....	831,267	4,114	236,266	338,234	208,352	18,251	-	26,050	-
35	Compiled net profit (less net loss) (3 less 17).....	132,807	32,359	24,628	59,750	36,325	9,899	-	4,564	-
36	Net income (less deficit), total (34 less 7).....	132,260	32,359	24,628	59,607	36,016	9,899	-	4,469	-
37	Returns other than Form 1120-S:									
38	Net income (less deficit) (35 less 46).....	118,842	32,356	16,763	54,500	35,567	9,899	-	4,469	-
39	Statutory special deductions, total.....	17,537	(1)	3,791	3,484	3,629	3,737	-	2,863	-
40	Net operating loss carryforward.....	6,258	(1)	3,666	1,512	900	158	-	-	-
41	Dividends received deduction.....	11,280	(1)	125	1,973	2,729	3,579	-	2,863	-
42	Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
43	Income subject to tax.....	128,040	(1)	25,080	59,633	34,975	6,162	-	1,606	-
44	Income tax.....	49,499	(1)	7,190	21,323	16,817	3,183	-	827	-
45	Less: Investment credit.....	484	(1)	21	175	237	28	-	23	-
46	Tax after investment credit.....	49,015	(1)	7,169	21,148	16,580	3,155	-	804	-
47	Compiled net profit (less net loss) less tax after in- vestment credit (34 less 44).....	83,792	42,518	17,459	38,602	19,745	6,744	-	3,760	-
48	Form 1120-S net income (less deficit)(35 less 36).....	13,418	3	7,865	5,107	449	-	-	-	-
49	Distributions to stockholders:									
50	Cash and property except own stock.....	30,521	(1)	6,177	7,889	9,620	3,325	-	2,967	-
51	Corporation's own stock.....	3,944	-	(1)	(1)	538	-	-	188	-
52	Total assets.....	2,524,529	-	454,902	1,112,646	639,268	141,671	-	176,042	-
53	Inventories.....	2,869	-	621	2,068	177	-	-	3	-
54	Depreciable assets.....	276,795	-	74,344	138,877	58,132	2,566	-	2,876	-
55	Accumulated depreciation.....	113,756	-	29,955	61,103	21,888	810	-	-	-
56	Cost of property used for investment credit.....	20,753	(1)	5,040	9,442	5,248	612	-	411	-
57	Investment qualified for credit.....	13,083	(1)	2,907	5,707	3,738	407	-	324	-
58	Tentative investment credit.....	535	(1)	21	213	250	28	-	23	-
59	Unused investment credit.....	51	-	(2)	38	13	-	-	-	-
60	Foreign tax credit.....	232	-	(2)	3	70	159	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS									
1 Number of returns, total.....	242,819	6,321	125,763	101,394	8,255	56	16	13	-
2 Form 1120-S.....	8,751	345	5,554	2,773	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	10,625,014	134,053	1,626,416	5,089,326	2,974,079	229,183	183,883	388,044	-
4 Business receipts.....	6,609,857	88,422	1,073,601	3,049,460	1,862,444	156,622	123,734	255,574	-
5 Interest on Government obligations:									
6 Wholly taxable.....	11,827	267	496	4,306	5,312	148	290	1,008	-
7 Subject to surtax only.....	73	(1)	(1)	(1)	16	-	-	(2)	-
8 Wholly tax-exempt.....	8,421	(1)	249	4,470	2,774	89	59	771	-
9 Other interest.....	255,477	2,295	18,249	111,497	89,693	7,116	7,904	18,547	-
10 Rents.....	1,708,611	14,547	252,678	908,120	461,369	26,263	16,659	27,975	-
11 Royalties.....	8,927	(1)	27	1,860	4,792	213	-	1,610	-
12 Net short-term capital gain reduced by net long-term capital loss.....	11,166	51	2,775	5,542	2,571	27	20	180	-
13 Net long-term capital gain reduced by net short-term capital loss.....	336,339	3,347	36,699	165,176	104,600	4,323	21,074	1,120	-
14 Net gain, noncapital assets.....	1,173,513	19,880	187,375	651,832	272,885	21,718	3,866	15,957	-
15 Dividends, domestic corporations.....	82,684	377	1,543	32,765	40,879	1,902	98	5,120	-
16 Dividends, foreign corporations.....	1,358	5	21	435	802	4	-	91	-
17 Other receipts.....	416,761	4,828	52,134	153,819	124,742	10,758	10,179	60,091	-
18 Total compiled deductions.....	9,652,987	134,653	1,488,054	4,422,535	2,815,905	227,361	178,364	386,115	-
19 Cost of sales and operations.....	400,178	4,231	100,560	149,045	98,540	13,613	4,080	30,109	-
20 Compensation of officers.....	608,440	3,609	162,112	330,871	101,488	3,595	2,753	4,012	-
21 Repairs.....	326,087	4,102	50,437	178,362	82,260	4,933	3,417	2,776	-
22 Bad debts.....	43,516	726	7,246	16,998	16,321	1,353	423	449	-
23 Rent paid on business property.....	423,281	8,634	106,530	147,620	104,712	6,189	16,819	32,777	-
24 Taxes paid.....	1,296,130	19,089	169,786	653,859	380,481	3,276	21,110	28,529	-
25 Interest paid.....	1,597,597	19,507	117,591	710,301	602,728	49,201	39,882	58,387	-
26 Contributions or gifts.....	12,445	31	528	6,202	4,858	469	83	274	-
27 Amortization.....	13,414	125	789	4,757	7,176	182	237	143	-
28 Depreciation.....	1,595,883	16,786	158,753	779,055	521,303	51,171	39,097	29,718	-
29 Depletion.....	5,474	13	106	560	4,164	828	-	1,803	-
30 Advertising.....	166,725	2,521	35,050	73,239	41,988	5,256	1,787	6,884	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	17,452	74	1,290	5,465	7,237	827	419	2,140	-
32 Other employee benefit plans.....	10,877	73	746	3,992	4,527	469	279	791	-
33 Net loss, noncapital assets.....	46,692	3,755	18,922	13,600	10,382	10	-	23	-
34 Other deductions.....	3,088,796	51,377	557,808	1,348,609	829,740	65,989	47,978	187,295	-
35 Compiled net profit (less net loss) (3 less 17).....	972,127	2600	138,392	666,791	158,174	1,822	5,519	1,929	-
36 Net income (less deficit), total (34 less 7).....	963,606	2609	132,143	662,321	155,400	1,733	5,460	1,158	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	918,038	2,441	120,503	640,006	150,619	1,733	5,460	1,158	-
38 Statutory special deductions, total.....	227,915	3,617	38,026	94,944	74,547	4,130	3,086	9,565	-
39 Net operating loss carryforward.....	160,824	3,330	36,863	68,864	40,939	2,514	3,002	5,212	-
40 Dividends received deduction.....	67,090	487	1,163	25,979	33,608	1,616	84	4,353	-
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	1,318,537	15,523	188,287	785,517	289,424	16,530	13,286	9,970	-
43 Income tax.....	443,723	5,451	54,610	249,929	117,022	7,929	3,890	4,892	-
44 Less: Investment credit.....	4,014	16	191	1,953	1,399	81	35	339	-
45 Tax after investment credit.....	439,709	5,435	54,419	247,976	115,623	7,848	3,855	4,553	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	532,318	4,605	83,773	418,815	42,551	4,026	1,664	4,264	-
47 Form 1120-S net income (less deficit) (35 less 36).....	45,568	832	17,640	22,315	4,781	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	294,668	36,447	60,538	115,739	67,524	4,242	6,261	3,917	-
49 Corporation's own stock.....	42,412	(1)	1,640	18,000	10,335	4,920	559	6,900	-
50 Total assets.....	59,630,613	-	5,096,775	28,116,841	21,471,768	1,878,361	1,140,983	1,925,885	-
51 Inventories.....	171,838	-	14,498	81,693	60,119	10,294	41	383	-
52 Depreciable assets.....	38,358,649	-	3,382,512	18,382,706	13,862,244	1,074,900	814,785	841,502	-
53 Accumulated depreciation.....	10,848,735	-	1,225,643	5,705,803	3,373,195	216,632	141,739	185,673	-
54 Cost of property used for investment credit.....	170,075	9,956	13,804	75,565	58,777	2,429	1,501	8,043	-
55 Investment qualified for credit.....	138,761	9,681	10,570	60,673	48,035	1,841	990	6,971	-
56 Tentative investment credit.....	8,303	685	379	3,328	3,225	134	69	488	-
57 Unused investment credit.....	4,358	675	188	1,397	1,842	73	34	149	-
58 Foreign tax credit.....	381	1	(2)	148	191	1	25	15	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS									
1 Number of returns, total.....	6,437	175	3,840	2,165	241	5	7	4	-
2 Form 1120-S.....	65	(¹)	(¹)	(¹)	1	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	329,964	7,112	35,053	96,036	128,541	55,303	21,854	46,065	-
4 Business receipts.....	113,043	(¹)	10,381	37,745	28,923	33,000	995	468	-
5 Interest on Government obligations:									
6 Wholly taxable.....	1,765	98	43	346	1,132	141	(²)	-	-
7 Subject to surtax only.....	58	-	-	(¹)	2	(²)	-	-	-
8 Wholly tax-exempt.....	1,640	(¹)	(¹)	154	631	486	367	-	-
9 Other interest.....	3,890	161	351	1,435	1,410	375	158	-	-
10 Rents.....	89,326	2,571	9,531	21,731	32,255	2,148	13,866	7,224	-
11 Royalties.....	127,971	1,628	8,872	17,453	44,523	16,787	378	38,330	-
12 Net short-term capital gain reduced by net long-term capital loss.....	1,526	-	(¹)	215	57	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	30,083	974	2,513	9,907	10,574	1,244	4,871	-	-
14 Net gain, noncapital assets.....	1,067	(¹)	(¹)	(¹)	21	-	92	-	-
15 Dividends, domestic corporations.....	5,755	(¹)	111	1,369	4,081	104	6	42	-
16 Dividends, foreign corporations.....	168	(²)	(²)	(²)	42	892	-	-	-
Other receipts.....	13,672	39	1,730	4,999	4,890	126	1,121	1	-
17 Total compiled deductions.....	315,127	5,320	29,461	75,261	91,809	49,864	14,286	49,126	-
18 Cost of sales and operations.....	54,040	(¹)	(¹)	19,024	7,766	24,011	-	264	-
19 Compensation of officers.....	10,437	75	2,595	4,803	2,728	208	1	27	-
20 Repairs.....	3,358	87	807	1,649	811	4	-	-	-
21 Bad debts.....	468	(¹)	(¹)	60	55	183	-	-	-
22 Rent paid on business property.....	5,424	(¹)	1,936	595	2,626	35	201	-	-
23 Taxes paid.....	32,941	313	3,974	7,774	13,515	2,774	4,588	3	-
24 Interest paid.....	44,481	762	2,819	7,813	13,236	1,416	6,224	12,211	-
25 Contributions or gifts.....	404	-	(²)	51	215	137	1	-	-
26 Amortization.....	1,348	(¹)	1	263	915	(²)	14	105	-
27 Depreciation.....	30,956	(¹)	3,372	8,197	12,388	1,556	1,912	3,279	-
28 Depletion.....	66,915	248	1,939	5,299	17,295	8,829	124	33,181	-
29 Advertising.....	193	(¹)	21	48	78	14	-	-	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	334	(¹)	(¹)	(¹)	238	27	16	-	-
31 Other employee benefit plans.....	112	-	(¹)	(¹)	77	3	-	-	-
32 Net loss, noncapital assets.....	4,450	-	166	(¹)	1,244	-	1	-	-
33 Other deductions.....	59,266	2,723	9,385	16,609	18,622	10,667	1,204	56	-
34 Compiled net profit (less net loss) (3 less 17).....	74,837	1,792	5,592	20,775	36,732	5,439	7,568	3,061	-
35 Net income (less deficit), total (34 less 7).....	73,197	1,791	5,591	20,621	36,101	4,953	7,201	3,061	-
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	71,128	1,797	5,605	18,931	35,702	4,953	7,201	3,061	-
37 Statutory special deductions, total.....	12,198	(¹)	2,249	3,275	4,956	919	4	35	-
38 Net operating loss carryforward.....	7,381	(¹)	2,160	2,139	1,529	830	-	-	-
39 Dividends received deduction.....	4,817	(¹)	89	1,136	3,427	89	4	35	-
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	81,997	1,240	8,094	24,467	35,753	4,328	8,115	-	-
42 Income tax.....	31,535	408	2,401	8,131	15,793	1,953	2,849	-	-
43 Less: Investment credit.....	254	(¹)	(¹)	36	67	37	19	-	-
44 Tax after investment credit.....	31,281	395	2,319	8,095	15,726	1,916	2,830	-	-
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	43,556	1,397	3,273	12,680	21,006	3,523	4,738	3,061	-
46 Form 1120-S net income (less deficit) (35 less 36).....	2,069	(¹)	(¹)	(¹)	399	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	42,341	(¹)	3,512	10,616	21,564	1,940	3,199	-	-
48 Corporation's own stock.....	1,918	-	-	(¹)	643	-	-	-	-
49 Total assets.....	2,961,473	-	139,413	637,556	961,121	172,271	453,630	597,482	-
50 Inventories.....	7,021	-	330	1,607	4,075	428	581	-	-
51 Depreciable assets.....	1,525,681	-	42,133	171,520	479,953	55,320	310,972	465,783	-
52 Accumulated depreciation.....	337,989	-	21,984	88,389	118,707	13,510	40,800	54,599	-
53 Cost of property used for investment credit.....	19,959	(¹)	(¹)	2,364	3,868	719	10,306	46	-
54 Investment qualified for credit.....	18,861	(¹)	(¹)	1,985	3,457	545	10,306	46	-
55 Tentative investment credit.....	1,291	(¹)	(¹)	130	221	38	721	3	-
56 Unused investment credit.....	1,037	-	(¹)	94	154	1	702	3	-
57 Foreign tax credit.....	34	(²)	-	8	3	23	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL SERVICES									
1 Number of returns, total.....	150,082	4,360	107,113	35,754	2,789	39	14	10	3
2 Form 1120-S.....	17,537	219	13,730	3,485	103	-	-	-	-
<i>(Thousand dollars)</i>									
3 Total compiled receipts.....	28,095,321	147,889	6,516,036	10,664,471	7,689,692	965,731	697,129	886,642	527,731
4 Business receipts.....	26,607,539	134,838	6,364,749	10,116,155	7,209,769	916,622	641,762	820,447	403,197
5 Interest on Government obligations:									
6 Wholly taxable.....	7,485	29	309	2,076	3,802	373	467	200	229
7 Subject to surtax only.....	62	-	(1)	(1)	30	-	-	-	-
8 Wholly tax-exempt.....	4,082	(1)	223	1,112	1,963	93	527	160	-
9 Other interest.....	68,346	472	4,364	19,695	23,888	7,072	3,349	6,099	3,407
10 Rents.....	473,535	2,293	37,649	212,091	157,805	7,292	10,109	11,424	40,872
11 Royalties.....	79,840	(1)	950	11,106	9,994	2,249	10,114	4,168	41,025
12 Net short-term capital gain reduced by net long-term capital loss.....	2,044	(1)	266	913	445	8	356	1	54
13 Net long-term capital gain reduced by net short-term capital loss.....	205,913	3,472	25,688	49,570	57,789	10,979	20,421	24,006	13,982
14 Net gain, noncapital assets.....	20,962	(1)	2,195	12,043	2,118	2,630	1,122	674	-
15 Dividends, domestic corporations.....	38,420	699	359	7,342	23,746	1,442	571	3,135	626
16 Dividends, foreign corporations.....	27,294	-	(2)	25	2,416	3,124	1,157	3,135	17,437
17 Other receipts.....	553,799	5,661	78,663	232,432	195,927	13,847	7,174	13,193	6,902
18 Total compiled deductions.....	27,258,098	145,730	6,479,885	10,393,231	7,357,951	905,043	628,783	885,936	461,539
19 Cost of sales and operations.....	14,437,231	66,916	3,049,566	5,432,820	4,270,779	507,597	324,233	557,973	227,347
20 Compensation of officers.....	1,507,870	5,789	720,778	548,100	193,056	26,957	3,750	7,124	2,316
21 Repairs.....	314,785	1,625	61,820	139,833	80,443	6,370	12,993	3,181	9,520
22 Bad debts.....	104,190	556	27,430	39,414	20,856	8,814	807	3,810	2,003
23 Rent paid on business property.....	1,081,379	6,870	389,474	417,006	196,155	28,577	18,928	11,278	13,087
24 Taxes paid.....	854,312	3,975	180,248	339,512	236,377	29,204	21,180	22,019	21,797
25 Interest paid.....	493,301	3,526	47,224	199,740	160,064	23,528	15,559	21,101	22,559
26 Contributions or gifts.....	14,754	72	1,451	5,024	5,556	1,223	1,101	136	191
27 Amortization.....	57,255	317	4,148	13,588	37,909	1,158	9	217	9
28 Depreciation.....	1,770,502	10,077	253,527	727,170	539,802	71,690	59,840	70,423	37,973
29 Depletion.....	8,137	(1)	227	295	4,911	726	-	266	28
30 Advertising.....	461,870	3,408	134,695	164,863	108,319	8,183	11,128	23,608	7,666
31 Pension, profit sharing, stock bonus, and annuity plans.....	139,343	377	16,622	43,573	56,738	13,487	6,610	677	1,259
32 Other employee benefit plans.....	65,643	308	10,249	20,837	22,185	3,989	4,684	1,636	1,755
33 Net loss, noncapital assets.....	23,986	919	5,403	7,129	7,001	3,087	76	346	25
34 Other deductions.....	5,923,444	39,311	1,576,523	2,295,327	1,417,800	170,453	147,885	162,141	114,004
35 Compiled net profit (less net loss) (3 less 17).....	837,223	2,159	36,151	271,240	331,741	60,688	68,346	706	66,192
36 Net income (less deficit), total (34 less 7).....	833,141	2,155	35,928	270,128	329,778	60,595	67,819	546	66,192
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	808,095	2,292	18,450	253,083	339,118	60,595	67,819	546	66,192
38 Statutory special deductions, total.....	159,388	2,657	39,505	52,454	51,974	2,640	2,477	10,437	1,244
39 Net operating loss carryforward.....	125,840	2,004	34,805	46,780	30,360	1,396	1,974	7,749	712
40 Dividends received deduction.....	31,323	592	696	5,618	19,792	1,226	486	2,381	532
41 Western Hemisphere trade corporation deduction.....	2,225	1	4	56	1,822	18	17	307	-
42 Income subject to tax.....	1,248,895	10,593	165,353	401,585	423,760	75,001	69,488	35,966	67,149
43 Income tax.....	523,851	4,203	49,843	147,923	206,412	37,131	31,261	15,221	31,857
44 Less: Investment credit.....	21,887	169	1,675	4,982	6,639	495	1,505	819	103
45 Tax after investment credit.....	501,964	4,034	48,168	137,941	199,773	36,136	29,756	14,402	31,754
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	335,259	2,876	42,017	133,299	131,468	24,552	38,590	43,696	34,438
47 Form 1120-S net income (less deficit) (35 less 36).....	25,046	2137	17,478	17,045	39,340	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	221,000	7,993	33,673	47,851	86,661	10,457	14,549	15,548	4,263
49 Corporation's own stock.....	36,234	-	2,106	5,529	18,178	7,522	2,899	-	-
50 Total assets.....	25,218,787	-	2,894,573	9,448,402	8,345,187	1,371,267	896,723	1,436,942	825,693
51 Inventories.....	1,112,606	-	138,971	291,371	240,982	36,745	121,941	267,338	15,258
52 Depreciable assets.....	17,979,817	-	2,364,804	7,759,662	5,883,480	737,540	432,835	514,370	527,126
53 Accumulated depreciation.....	7,326,774	-	1,170,707	3,172,986	2,195,805	205,159	201,610	196,630	183,877
54 Cost of property used for investment credit.....	1,000,601	7,602	130,938	475,518	291,843	42,154	27,422	16,871	8,253
55 Investment qualified for credit.....	689,903	6,259	83,975	324,971	199,697	32,393	23,591	11,923	7,094
56 Tentative investment credit.....	45,724	427	4,280	21,769	13,998	2,268	1,651	835	436
57 Unused investment credit.....	34,161	261	2,606	11,991	7,475	1,273	146	16	393
58 Foreign tax credit.....	25,906	44	48	1,673	3,829	2,031	2,043	766	15,472

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

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Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Footnotes at end of table. See text for explanator, statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: PERSONAL SERVICES									
1 Number of returns, total.....	25,563	588	19,995	4,828	151	1	-	-	-
2 Form 1120-S.....	3,742	50	3,100	991	1	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	3,478,149	12,480	1,188,459	1,721,052	495,076	60,482	-	-	-
4 Business receipts.....	3,424,421	11,584	1,177,576	1,691,527	483,783	59,951	-	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	412	-	4	254	154	-	-	-	-
7 Subject to surtax only.....	4	-	-	(1)	4	-	-	-	-
8 Wholly tax-exempt.....	928	-	(1)	66	-	-	-	-	-
9 Other interest.....	2,794	(1)	496	1,371	867	33	-	-	-
10 Rents.....	10,047	(1)	2,383	6,087	1,340	-	-	-	-
11 Royalties.....	470	-	-	(1)	167	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	27	-	(1)	(1)	1	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	8,712	(1)	2,427	4,212	1,556	22	-	-	-
14 Net gain, noncapital assets.....	983	-	562	222	199	-	-	-	-
15 Dividends, domestic corporations.....	3,775	(1)	202	1,123	2,450	(2)	-	-	-
16 Dividends, foreign corporations.....	236	-	-	(2)	236	-	-	-	-
17 Other receipts.....	25,340	137	4,765	15,709	4,253	476	-	-	-
18 Total compiled deductions.....	3,386,856	12,813	1,183,654	1,671,202	467,676	51,511	-	-	-
19 Cost of sales and operations.....	1,724,418	5,135	554,707	857,289	264,401	37,886	-	-	-
20 Compensation of officers.....	233,452	956	118,322	103,317	10,573	284	-	-	-
21 Repairs.....	46,636	107	15,263	24,325	6,804	137	-	-	-
22 Bad debts.....	10,468	(1)	2,496	6,579	1,172	176	-	-	-
23 Rent paid on business property.....	137,981	809	77,614	49,997	7,893	1,668	-	-	-
24 Taxes paid.....	111,316	468	36,558	55,890	16,750	1,650	-	-	-
25 Interest paid.....	31,491	82	10,420	16,236	4,577	176	-	-	-
26 Contributions or gifts.....	2,014	(1)	153	1,424	407	30	-	-	-
27 Amortization.....	1,281	2	395	586	225	73	-	-	-
28 Depreciation.....	168,828	596	65,189	80,203	21,043	1,797	-	-	-
29 Depletion.....	239	-	(1)	(1)	31	-	-	-	-
30 Advertising.....	57,486	192	21,193	31,759	4,312	30	-	-	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	8,158	-	675	4,512	2,257	714	-	-	-
32 Other employee benefit plans.....	9,975	(1)	1,560	5,223	2,922	270	-	-	-
33 Net loss, noncapital assets.....	3,104	283	1,068	750	468	-	-	-	-
34 Other deductions.....	840,004	4,138	277,315	433,090	118,841	6,620	-	-	-
35 Compiled net profit (less net loss) (3 less 17).....	91,293	333	4,805	50,450	27,400	8,971	-	-	-
36 Net income (less deficit), total (34 less 7).....	90,365	333	4,761	49,632	27,334	8,971	-	-	-
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	84,729	3202	2,626	46,156	27,178	8,971	-	-	-
39 Statutory special deductions, total.....	9,231	73	4,352	2,454	2,352	(2)	-	-	-
40 Net operating loss carryforward.....	6,195	73	4,225	1,567	330	-	-	-	-
41 Dividends received deduction.....	3,036	(1)	127	887	2,022	(2)	-	-	-
42 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
43 Income subject to tax.....	123,767	362	23,562	62,111	28,761	8,971	-	-	-
44 Income tax.....	48,210	118	6,738	22,577	14,123	4,654	-	-	-
45 Less: Investment credit.....	2,769	(2)	440	1,490	704	135	-	-	-
46 Tax after investment credit.....	45,441	118	6,298	21,087	13,419	4,519	-	-	-
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	45,852	451	41,493	29,363	13,981	4,452	-	-	-
48 Form 1120-S net income (less deficit)(35 less 36).....	5,636	3131	2,135	3,476	156	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	27,435	(1)	6,504	12,639	5,658	2,504	-	-	-
51 Corporation's own stock.....	1,762	-	(1)	(1)	321	-	-	-	-
52 Total assets.....	2,098,830	-	560,637	1,126,571	371,679	39,943	-	-	-
53 Inventories.....	109,076	-	22,911	57,572	24,182	4,411	-	-	-
54 Depreciable assets.....	1,776,507	-	604,853	906,438	238,061	27,155	-	-	-
55 Accumulated depreciation.....	889,115	-	301,746	448,822	125,407	13,140	-	-	-
56 Cost of property used for investment credit.....	112,405	(1)	36,641	59,294	14,323	2,136	-	-	-
57 Investment qualified for credit.....	78,555	(1)	23,861	40,763	11,991	1,929	-	-	-
58 Tentative investment credit.....	4,979	(1)	1,305	2,700	839	135	-	-	-
59 Unused investment credit.....	2,220	-	865	1,210	145	-	-	-	-
60 Foreign tax credit.....	101	-	-	-	101	-	-	-	-

Footnote: (1) and (2) refer to text for explanation of statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: BUSINESS SERVICES									
1 Number of returns, total.....	43,286	1,222	32,337	8,934	769	16	5	2	1
2 Form 1120-S.....	4,395	47	3,964	380	4	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	9,737,575	58,435	2,026,884	3,326,175	3,399,941	383,061	277,290	131,958	133,831
4 Business receipts.....	9,346,802	53,040	1,987,700	3,188,924	3,289,958	370,042	254,805	130,299	72,034
Interest on Government obligations:									
5 Wholly taxable.....	3,340	(1)	142	643	1,723	349	269	4	191
6 Subject to surtax only.....	(1)	-	(1)	-	-	-	-	-	-
7 Wholly tax-exempt.....	1,263	(1)	163	517	38	526	-	-	-
8 Other interest.....	23,493	292	1,682	7,864	8,135	1,670	496	1,042	2,312
9 Rents.....	72,463	(1)	9,737	39,476	21,557	593	800	-	29
10 Royalties.....	57,035	(1)	376	10,155	4,717	-	-	609	40,945
11 Net short-term capital gain reduced by net long-term capital loss.....	1,119	(1)	46	529	125	8	356	-	54
12 Net long-term capital gain reduced by net short-term capital loss.....	59,922	1,621	3,818	18,005	12,505	4,632	18,730	-	611
13 Net gain, noncapital assets.....	1,581	-	257	864	445	15	-	-	-
14 Dividends, domestic corporations.....	15,359	460	278	1,901	12,565	77	18	-	-
15 Dividends, foreign corporations.....	22,196	-	(2)	3	1,402	2,874	480	-	17,437
16 Other receipts.....	133,002	2,494	22,833	57,588	46,292	2,763	810	4	218
17 Total compiled deductions.....	9,284,876	57,364	2,004,739	3,189,447	3,233,370	354,632	238,798	122,965	83,561
18 Cost of sales and operations.....	5,528,227	28,603	1,000,345	1,963,464	2,229,717	167,615	69,344	38,135	31,004
19 Compensation of officers.....	588,145	2,160	254,522	194,439	114,018	21,444	1,016	92	454
20 Repairs.....	47,486	299	8,122	18,640	14,910	1,485	3,570	324	136
21 Bad debts.....	31,642	457	7,017	9,511	8,681	3,386	372	2,112	106
22 Rent paid on business property.....	209,365	924	68,738	65,762	56,364	9,789	7,223	565	-
23 Taxes paid.....	188,152	1,042	45,420	67,931	51,827	8,580	10,374	1,016	1,962
24 Interest paid.....	107,912	1,787	10,873	33,606	41,647	7,945	657	5,103	6,294
25 Contributions or gifts.....	4,868	49	300	1,267	1,866	747	546	29	64
26 Amortization.....	7,565	260	1,197	3,728	2,241	136	3	-	-
27 Depreciation.....	475,575	4,113	62,744	160,556	159,492	41,322	18,836	18,672	9,840
28 Depletion.....	368	(1)	(1)	(1)	272	-	-	-	-
29 Advertising.....	97,617	1,359	37,566	38,356	15,547	933	417	2,646	793
30 Pension, profit sharing, stock bonus, and annuity plans.....	73,415	(1)	5,918	17,771	34,250	9,267	5,609	-	308
31 Other employee benefit plans.....	21,569	(1)	4,187	6,528	6,578	841	3,190	-	-
32 Net loss, noncapital assets.....	3,663	409	535	1,415	749	167	46	342	-
33 Other deductions.....	1,899,307	15,365	497,254	606,378	495,211	80,975	117,595	53,929	32,600
34 Compiled net profit (less net loss) (3 less 17).....	452,699	1,071	22,145	136,728	166,571	28,429	38,492	8,993	50,270
35 Net income (less deficit), total (34 less 7).....	451,436	1,067	22,130	136,565	166,054	28,391	37,966	8,993	50,270
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	434,733	1,106	11,893	129,733	166,381	28,391	37,966	8,993	50,270
37 Statutory special deductions, total.....	428,914	1,516	10,721	9,985	20,525	151	16	-	-
38 Net operating loss carryforward.....	28,480	1,126	10,503	8,501	8,283	67	-	-	-
39 Dividends received deduction.....	12,621	390	214	1,439	10,496	66	16	-	-
40 Western Hemisphere trade corporation deduction.....	1,813	-	(1)	(1)	1,746	18	-	-	-
41 Income subject to tax.....	533,610	4,082	60,081	158,733	175,083	37,474	38,894	8,993	50,270
42 Income tax.....	230,678	(1,642)	18,141	59,823	86,705	18,581	15,146	4,670	25,970
43 Less: Investment credit.....	8,907	(1)	554	4,086	2,751	346	975	65	11
44 Tax after investment credit.....	221,771	1,523	17,587	55,737	83,954	18,235	14,171	4,605	25,959
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	230,928	4,452	4,558	80,991	82,617	10,194	24,321	4,388	24,311
46 Form 1120-S net income (less deficit)(35 less 36).....	16,703	339	10,237	6,832	3327	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	83,294	(1)	11,668	14,725	38,240	5,404	10,149	-	-
48 Corporation's own stock.....	14,592	-	(1)	(1)	9,262	1,312	1,123	-	-
49 Total assets.....	7,194,667	-	805,931	2,232,969	2,680,795	581,816	296,502	284,851	311,803
50 Inventories.....	198,436	-	26,446	56,766	82,571	17,010	1,617	7,853	6,173
51 Depreciable assets.....	3,645,673	-	484,280	1,314,147	1,195,511	290,432	139,076	138,637	83,590
52 Accumulated depreciation.....	1,645,043	-	255,912	640,727	488,970	86,855	76,323	56,706	39,550
53 Cost of property used for investment credit.....	370,544	(1)	38,384	148,953	137,055	25,807	15,453	1,378	169
54 Investment qualified for credit.....	242,038	(1)	23,025	95,041	84,887	21,183	14,463	924	162
55 Tentative investment credit.....	16,322	(1)	1,171	6,462	5,973	1,483	1,013	65	11
56 Unused investment credit.....	7,655	48	617	2,537	3,278	1,137	38	-	-
57 Foreign tax credit.....	19,672	34	(2)	745	1,541	1,578	294	8	15,472

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
SERVICES: AUTO & BILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICE									
1 Number of returns, total.....	21,909	465	16,659	4,469	310	3	2	1	-
2 Form 1120-S.....	2,621	9	2,314	292	6	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	3,011,621	6,353	1,118,864	1,210,007	434,071	41,021	41,519	159,786	-
4 Business receipts.....	2,852,487	5,309	1,094,230	1,132,527	386,882	40,403	40,776	152,360	-
5 Interest on Government obligations:									
6 Wholly taxable.....	296	(1)	42	183	67	4	-	-	-
7 Subject to surtax only.....	(1)	-	(1)	(1)	-	-	-	-	-
8 Wholly tax-exempt.....	42	-	-	31	-	-	-	-	-
9 Other interest.....	5,665	(1)	384	3,088	2,152	20	5	15	-
10 Rents.....	65,405	(1)	9,244	38,381	16,871	142	-	-	-
11 Royalties.....	122	-	(1)	(1)	1	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	483	(1)	148	(1)	22	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	31,218	211	4,558	8,435	11,607	408	722	5,277	-
14 Net gain, noncapital assets.....	4,572	-	467	3,211	894	-	-	(2)	-
15 Dividends, domestic corporations.....	829	-	35	229	565	-	-	-	-
16 Dividends, foreign corporations.....	14	-	-	-	14	-	-	-	-
17 Other receipts.....	50,477	65	9,755	23,498	14,965	44	16	2,134	-
18 Total compiled deductions.....	2,916,516	6,663	1,103,748	1,156,259	414,985	43,948	42,185	148,728	-
19 Cost of sales and operations.....	1,436,604	2,008	607,289	593,242	146,962	13,078	5,276	68,749	-
20 Compensation of officers.....	162,410	580	103,097	49,848	7,557	175	370	783	-
21 Repairs.....	36,273	142	8,466	17,705	9,234	93	154	479	-
22 Bad debts.....	16,168	11	7,498	4,690	1,495	1,191	101	1,182	-
23 Rent paid on business property.....	157,408	552	76,032	59,111	14,560	2,113	80	4,960	-
24 Taxes paid.....	92,291	277	30,678	39,177	13,563	1,656	622	6,318	-
25 Interest paid.....	72,695	175	6,126	28,748	23,975	2,714	5,581	5,376	-
26 Contributions or gifts.....	804	(1)	152	381	249	-	(2)	22	-
27 Amortization.....	746	(1)	132	345	113	155	1	-	-
28 Depreciation.....	434,561	659	42,298	165,277	147,688	7,233	27,774	43,632	-
29 Depletion.....	134	-	(1)	(1)	81	-	-	-	-
30 Advertising.....	30,450	19	13,347	11,301	3,496	1,263	40	934	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	2,663	(1)	482	1,163	725	9	58	215	-
32 Other employee benefit plans.....	4,853	(1)	1,428	1,393	557	183	215	1,054	-
33 Net loss, noncapital assets.....	3,064	115	795	1,868	286	-	-	-	-
34 Other deductions.....	465,392	2,091	205,907	181,978	44,444	14,085	1,913	14,974	-
35 Compiled net profit (less net loss) (3 less 17).....	95,105	3310	15,116	53,748	19,086	32,927	3666	11,058	-
36 Net income (less deficit), total (34 less 7).....	95,063	3310	15,116	53,737	19,055	32,927	3666	11,058	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	84,477	3304	10,218	48,389	18,709	32,927	3666	11,058	-
38 Statutory special deductions, total.....	12,535	(1)	5,899	4,033	2,480	20	-	(2)	-
39 Net operating loss carryforward.....	11,885	(1)	5,878	3,875	2,009	20	-	-	-
40 Dividends received deduction.....	650	-	(1)	158	471	-	-	(2)	-
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	111,913	413	22,997	56,117	20,519	704	105	11,058	-
43 Income tax.....	39,236	94	6,757	19,087	8,569	360	49	4,320	-
44 Less: Investment credit.....	3,944	8	336	2,028	854	42	1	675	-
45 Tax after investment credit.....	35,292	86	6,421	17,059	7,715	318	48	3,645	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	59,813	4396	8,695	36,689	11,371	43,245	4714	7,413	-
47 Form 1120-S net income (less deficit)(35 less 36).....	10,586	36	4,398	5,348	346	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	13,759	(1)	3,155	2,879	3,186	-	-	4,183	-
49 Corporation's own stock.....	1,607	-	(1)	-	660	-	-	-	-
50 Total assets.....	2,738,541	-	438,083	1,163,538	735,363	98,070	133,938	169,549	-
51 Inventories.....	145,410	-	60,063	69,179	14,656	-	207	1,305	-
52 Depreciable assets.....	2,532,252	-	297,846	1,043,567	769,043	69,690	166,250	185,856	-
53 Accumulated depreciation.....	962,555	-	141,802	424,904	280,666	12,922	44,254	58,007	-
54 Cost of property used for investment credit.....	173,776	364	17,415	89,993	47,776	1,678	2,559	13,991	-
55 Investment qualified for credit.....	92,497	132	10,268	44,509	26,417	606	926	9,639	-
56 Tentative investment credit.....	6,131	10	505	2,990	1,843	43	65	675	-
57 Unused investment credit.....	2,206	2	169	974	996	1	64	-	-
58 Foreign tax credit.....	(2)	-	-	(2)	(2)	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets							
			Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: MOTION PICTURES										
1	Number of returns, total.....	7,425	188	4,880	2,067	276	4	4	6	-
2	Form 1120-S.....	545	(1)	415	109	1	-	-	-	-
(Thousand dollars)										
3	Total compiled receipts.....	2,758,169	27,896	303,499	734,023	694,363	124,666	289,068	584,654	-
4	Business receipts.....	2,560,252	26,864	289,662	696,964	628,519	116,794	268,627	532,822	-
5	Interest on Government obligations:									
6	Wholly taxable.....	960	-	(1)	178	303	19	198	174	-
7	Subject to surtax only.....	(1)	-	(1)	(1)	-	-	-	-	-
8	Wholly tax-exempt.....	383	-	-	201	-	-	-	160	-
9	Other interest.....	8,055	71	337	1,262	2,733	300	722	2,630	-
10	Rents.....	55,783	314	2,763	9,296	25,513	1,376	5,980	10,541	-
11	Royalties.....	15,948	(1)	(1)	(1)	534	1,514	10,114	3,559	-
12	Net short-term capital gain reduced by net long-term capital loss.....	43	-	(1)	(1)	1	-	(2)	1	-
13	Net long-term capital gain reduced by net short-term capital loss.....	36,307	106	717	2,672	12,701	2,164	108	17,839	-
14	Net gain, noncapital assets.....	305	(1)	(1)	(1)	12	-	-	186	-
15	Dividends, domestic corporations.....	7,612	(1)	62	659	2,584	399	534	3,135	-
16	Dividends, foreign corporations.....	4,132	-	-	11	151	250	585	3,135	-
17	Other receipts.....	68,368	302	9,616	22,817	21,111	1,850	2,200	10,472	-
18	Total compiled deductions.....	2,684,582	27,677	300,871	705,158	662,446	126,472	258,696	603,262	-
19	Cost of sales and operations.....	1,698,831	17,026	136,772	449,192	362,853	83,160	200,663	449,165	-
20	Compensation of officers.....	65,414	443	19,140	22,601	13,930	1,840	1,366	6,094	-
21	Repairs.....	23,750	117	4,137	5,754	3,646	557	7,308	2,231	-
22	Bad debts.....	11,348	(1)	4,893	1,118	1,564	3,218	44	470	-
23	Rent paid on business property.....	78,207	836	22,642	24,650	16,474	1,950	6,013	5,642	-
24	Taxes paid.....	62,798	628	8,332	15,598	16,349	2,947	5,223	13,721	-
25	Interest paid.....	35,526	184	1,876	7,684	11,971	2,384	4,084	7,343	-
26	Contributions or gifts.....	1,204	1	52	195	294	49	528	85	-
27	Amortization.....	39,672	33	1,874	6,198	30,956	529	-	82	-
28	Depreciation.....	115,256	2,555	10,838	40,021	44,776	3,329	6,381	7,356	-
29	Depletion.....	291	-	-	-	2	23	-	266	-
30	Advertising.....	88,472	674	15,611	20,560	23,870	1,027	6,955	19,775	-
31	Pension, profit sharing, stock bonus, and annuity plans.....	5,755	69	338	1,439	2,442	250	755	462	-
32	Other employee benefit plans.....	4,948	20	453	567	1,719	704	907	578	-
33	Net loss, noncapital assets.....	6,633	-	(1)	637	3,009	2,920	30	4	-
34	Other deductions.....	446,477	5,050	73,880	108,944	128,591	21,585	18,439	89,988	-
35	Compiled net profit (less net loss) (3 less 17).....	73,587	219	2,628	28,865	31,917	31,806	30,372	318,608	-
36	Net income (less deficit), total (34 less 7).....	73,204	219	2,628	28,843	31,716	31,806	30,372	318,768	-
Returns other than Form 1120-S:										
37	Net income (less deficit) (35 less 46).....	72,566	57	1,867	29,163	31,681	31,806	30,372	318,768	-
38	Statutory special deductions, total.....	35,066	272	2,343	10,280	8,945	393	2,396	10,437	-
39	Net operating loss carryforward.....	28,559	69	2,302	9,779	6,681	54	1,925	7,749	-
40	Dividends received deduction.....	6,095	202	41	490	2,188	339	454	2,381	-
41	Western Hemisphere trade corporation deduction.....	412	1	-	11	76	-	17	307	-
42	Income subject to tax.....	136,949	1,754	13,562	33,091	44,030	621	27,976	15,915	-
43	Income tax.....	61,625	750	4,669	13,463	21,394	316	14,802	6,231	-
44	Less: Investment credit.....	1,650	23	65	408	675	29	371	79	-
45	Tax after investment credit.....	59,975	727	4,604	13,055	20,719	287	14,431	6,152	-
46	Compiled net profit (less net loss) less tax after in- vestment credit (34 less 44).....	13,612	4508	41,976	15,810	11,198	42,093	15,941	424,760	-
47	Form 1120-S net income (less deficit)(35 less 36).....	638	(1)	761	3320	35	-	-	-	-
Distributions to stockholders:										
48	Cash and property except own stock.....	33,055	(1)	4,204	3,741	6,152	795	4,400	11,365	-
49	Corporation's own stock.....	3,191	-	-	(1)	1,254	-	1,776	-	-
50	Total assets.....	2,852,015	-	159,500	560,770	897,382	115,817	290,551	827,995	-
51	Inventories.....	461,269	-	5,637	23,502	50,267	5,615	118,152	258,096	-
52	Depreciable assets.....	1,404,297	-	184,253	438,572	463,379	54,165	85,782	178,146	-
53	Accumulated depreciation.....	794,054	-	131,316	250,878	258,816	28,941	45,716	78,387	-
54	Cost of property used for investment credit.....	62,699	(1)	3,566	23,811	23,098	902	6,440	1,445	-
55	Investment qualified for credit.....	55,614	(1)	2,926	20,406	21,112	591	5,942	1,303	-
56	Tentative investment credit.....	3,792	(1)	159	1,374	1,478	41	415	91	-
57	Unused investment credit.....	2,180	211	95	966	840	12	44	12	-
58	Foreign tax credit.....	4,861	10	47	641	1,511	145	1,749	758	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICE: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES									
1 Number of returns, total.....	17,490	674	10,925	5,543	343	5	-	-	-
2 Form 1120-S.....	1,955	(1)	1,237	620	13	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	2,554,360	17,083	417,974	1,083,229	932,069	104,005	-	-	-
4 Business receipts.....	2,335,426	14,119	392,650	986,890	844,839	96,928	-	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	892	8	(1)	(1)	825	-	-	-	-
7 Subject to surtax only.....	4	-	-	-	4	-	-	-	-
8 Wholly tax-exempt.....	336	(1)	(1)	(1)	275	55	-	-	-
9 Other interest.....	5,534	(1)	216	2,061	2,913	276	-	-	-
10 Rents.....	41,465	(1)	2,263	21,727	15,052	2,423	-	-	-
11 Royalties.....	3,948	(1)	(1)	(1)	3,448	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	53	-	(1)	(1)	2	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	13,084	(1)	2,661	4,147	4,299	1,094	-	-	-
14 Net gain, noncapital assets.....	8,325	(1)	318	7,201	57	717	-	-	-
15 Dividends, domestic corporations.....	3,553	(1)	177	1,931	1,445	-	-	-	-
16 Dividends, foreign corporations.....	417	-	(2)	-	417	-	-	-	-
17 Other receipts.....	141,323	1,972	19,515	58,831	58,493	2,512	-	-	-
18 Total compiled deductions.....	2,510,118	16,782	440,626	1,093,446	873,548	85,716	-	-	-
19 Cost of sales and operations.....	1,005,499	6,824	160,482	383,834	407,061	47,298	-	-	-
20 Compensation of officers.....	96,783	937	34,147	45,101	15,470	1,128	-	-	-
21 Repairs.....	50,815	598	8,703	27,556	12,464	1,494	-	-	-
22 Bad debts.....	6,988	(1)	1,580	3,154	2,227	27	-	-	-
23 Rent paid on business property.....	173,918	1,922	43,893	80,707	46,255	1,141	-	-	-
24 Taxes paid.....	133,274	349	16,361	53,194	57,183	5,987	-	-	-
25 Interest paid.....	72,062	164	6,337	41,495	19,585	4,481	-	-	-
26 Contributions or gifts.....	2,497	(1)	83	496	1,551	367	-	-	-
27 Amortization.....	4,834	(1)	341	1,381	3,107	5	-	-	-
28 Depreciation.....	231,629	1,033	31,823	130,820	60,298	7,655	-	-	-
29 Depletion.....	265	-	(1)	(1)	223	7	-	-	-
30 Advertising.....	67,458	513	10,412	25,257	29,413	1,863	-	-	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	6,554	-	(1)	1,791	4,092	671	-	-	-
32 Other employee benefit plans.....	3,720	(1)	155	1,247	1,989	328	-	-	-
33 Net loss, noncapital assets.....	2,339	(1)	395	1,305	558	(2)	-	-	-
34 Other deductions.....	651,483	4,160	125,902	296,085	212,072	13,264	-	-	-
35 Compiled net profit (less net loss) (3 less 17).....	44,242	301	222,652	310,217	58,521	18,289	-	-	-
36 Net income (less deficit), total (34 less 7).....	43,906	301	222,652	310,223	58,246	18,234	-	-	-
Returns other than Form 1120-S:									
37 Net income (less deficit) (35 less 46).....	44,891	389	317,072	316,436	59,776	18,234	-	-	-
38 Statutory special deductions, total.....	19,886	(1)	4,809	9,615	4,631	648	-	-	-
39 Net operating loss carryforward.....	16,873	(1)	4,653	7,976	3,413	648	-	-	-
40 Dividends received deduction.....	3,013	(1)	156	1,639	1,218	-	-	-	-
41 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
42 Income subject to tax.....	135,913	1,772	8,089	27,430	81,036	17,586	-	-	-
43 Income tax.....	63,000	721	2,514	10,129	40,804	8,832	-	-	-
44 Less: Investment credit.....	2,042	(1)	130	944	744	174	-	-	-
45 Tax after investment credit.....	60,958	721	2,384	9,135	40,060	8,658	-	-	-
46 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	410,716	4,420	425,036	419,352	18,461	9,631	-	-	-
47 Form 1120-S net income (less deficit)(35 less 36).....	3985	(1)	35,580	6,213	31,530	-	-	-	-
Distributions to stockholders:									
48 Cash and property except own stock.....	26,144	(1)	2,190	3,097	18,738	1,129	-	-	-
49 Corporation's own stock.....	8,774	-	(1)	(1)	1,995	6,210	-	-	-
50 Total assets.....	3,079,733	-	291,562	1,559,327	1,054,732	174,112	-	-	-
51 Inventories.....	54,498	-	7,339	34,132	12,866	161	-	-	-
52 Depreciable assets.....	2,810,217	-	302,573	1,556,688	813,107	137,849	-	-	-
53 Accumulated depreciation.....	963,167	-	130,567	513,216	281,933	37,451	-	-	-
54 Cost of property used for investment credit.....	132,793	(1)	18,331	86,598	23,792	3,979	-	-	-
55 Investment qualified for credit.....	105,892	(1)	11,396	71,591	19,317	3,509	-	-	-
56 Tentative investment credit.....	7,126	(1)	610	4,900	1,371	245	-	-	-
57 Unused investment credit.....	5,084	(2)	480	3,906	627	71	-	-	-
58 Foreign tax credit.....	520	-	1	11	200	308	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: OTHER SERVICES									
1 Number of returns, total.....	19,395	806	14,919	3,436	232	2	-	-	-
2 Form 1120-S.....	2,220	(1)	1,751	461	3	-	-	-	-
(Thousands dollars)									
3 Total compiled receipts.....	3,307,196	11,032	1,071,164	1,380,911	728,867	115,222	-	-	-
4 Business receipts.....	3,214,272	10,593	1,054,975	1,334,635	701,572	112,497	-	-	-
Interest on Government obligations:									
5 Wholly taxable.....	1,214	-	1	680	533	-	-	-	-
6 Subject to surtax only.....	22	-	-	-	22	-	-	-	-
7 Wholly tax-exempt.....	798	-	(1)	77	557	-	-	-	-
8 Other interest.....	6,351	(1)	904	2,392	1,225	1,819	-	-	-
9 Rents.....	11,725	(1)	1,467	6,822	2,684	720	-	-	-
10 Royalties.....	1,201	-	(1)	(1)	826	-	-	-	-
11 Net short-term capital gain reduced by net long-term capital loss.....	28	-	(1)	(1)	5	-	-	-	-
12 Net long-term capital gain reduced by net short-term capital loss.....	8,973	(1)	4,735	1,394	2,770	1	-	-	-
13 Net gain, noncapital assets.....	24	(1)	(1)	(1)	7	(2)	-	-	-
14 Dividends, domestic corporations.....	2,238	(1)	173	1,192	873	-	-	-	-
15 Dividends, foreign corporations.....	119	-	(2)	11	108	-	-	-	-
16 Other receipts.....	60,231	323	8,385	33,653	17,685	185	-	-	-
17 Total compiled deductions.....	3,219,039	11,560	1,052,414	1,352,337	693,462	109,266	-	-	-
18 Cost of sales and operations.....	1,707,412	4,353	445,245	740,890	431,873	85,051	-	-	-
19 Compensation of officers.....	289,504	486	174,394	93,451	20,563	610	-	-	-
20 Repairs.....	18,474	86	5,753	8,388	4,247	-	-	-	-
21 Bad debts.....	15,391	-	1,436	11,650	2,305	-	-	-	-
22 Rent paid on business property.....	106,882	958	43,124	48,143	12,532	2,125	-	-	-
23 Taxes paid.....	81,461	263	24,725	35,402	17,865	3,206	-	-	-
24 Interest paid.....	23,424	374	4,100	13,409	4,913	628	-	-	-
25 Contributions or gifts.....	2,292	21	656	1,074	513	28	-	-	-
26 Amortization.....	617	(1)	134	323	160	-	-	-	-
27 Depreciation.....	65,921	235	19,931	30,223	13,561	1,971	-	-	-
28 Depletion.....	5,884	(1)	(1)	(1)	4,189	-	-	-	-
29 Advertising.....	46,362	306	28,739	10,171	7,141	5	-	-	-
30 Pension, profit sharing, stock bonus, and annuity plans.....	38,073	(1)	9,168	16,097	10,823	1,982	-	-	-
31 Other employee benefit plans.....	10,037	(1)	2,075	4,179	3,198	566	-	-	-
32 Net loss, noncapital assets.....	1,841	(1)	936	660	214	-	-	-	-
33 Other deductions.....	805,464	2,741	291,998	338,266	159,365	13,094	-	-	-
34 Compiled net profit (less net loss) (3 less 17).....	88,157	3,528	18,750	28,574	35,405	5,956	-	-	-
35 Net income (less deficit), total (34 less 7).....	87,359	3,523	18,586	28,497	34,848	5,956	-	-	-
Returns other than Form 1120-S:									
36 Net income (less deficit) (35 less 46).....	72,244	3,528	9,209	22,732	34,875	5,956	-	-	-
37 Statutory special deductions, total.....	10,981	(1)	4,644	4,370	1,787	-	-	-	-
38 Net operating loss carryforward.....	9,276	(1)	4,539	3,497	1,060	-	-	-	-
39 Dividends received deduction.....	1,705	-	105	873	727	-	-	-	-
40 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
41 Income subject to tax.....	117,283	158	28,441	39,276	43,452	5,956	-	-	-
42 Income tax.....	47,413	38	8,429	14,545	21,315	3,086	-	-	-
43 Less: Investment credit.....	1,129	(1)	108	409	357	240	-	-	-
44 Tax after investment credit.....	46,284	23	8,321	14,136	20,958	2,846	-	-	-
45 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	41,873	4,551	10,429	14,438	14,447	3,110	-	-	-
46 Form 1120-S net income (less deficit) (35 less 36).....	15,115	(1)	9,377	5,765	327	-	-	-	-
Distributions to stockholders:									
47 Cash and property except own stock.....	20,640	(1)	5,155	6,965	8,137	73	-	-	-
48 Corporation's own stock.....	2,651	-	(1)	(1)	1,735	-	-	-	-
49 Total assets.....	1,863,845	-	340,819	878,469	566,995	77,562	-	-	-
50 Inventories.....	84,282	-	11,483	35,295	35,830	1,674	-	-	-
51 Depreciable assets.....	912,625	-	192,332	469,706	219,171	31,416	-	-	-
52 Accumulated depreciation.....	335,133	-	83,780	169,161	75,014	7,178	-	-	-
53 Cost of property used for investment credit.....	45,965	(1)	10,412	16,973	12,186	6,105	-	-	-
54 Investment qualified for credit.....	33,620	(1)	7,986	13,693	8,234	3,418	-	-	-
55 Tentative investment credit.....	1,974	(1)	331	812	576	240	-	-	-
56 Unused investment credit.....	846	-	223	403	220	-	-	-	-
57 Foreign tax credit.....	733	-	-	276	457	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NATURE OF BUSINESS NOT ALLOCABLE									
1 Number of returns, total.....	7,756	1,395	6,789	532	40	-	-	-	-
2 Form 1120-S.....	362	89	250	1	-	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	109,923	5,931	31,136	35,370	37,480	-	-	-	-
4 Business receipts.....	103,127	4,842	29,420	32,544	36,321	-	-	-	-
5 Interest on Government obligations:									
6 Wholly taxable.....	8	-	(1)	(1)	5	-	-	-	-
7 Subject to surtax only.....	-	-	-	-	-	-	-	-	-
8 Wholly tax-exempt.....	7	-	-	(1)	6	-	-	-	-
9 Other interest.....	456	(1)	211	100	42	-	-	-	-
10 Rents.....	1,089	(1)	(1)	639	214	-	-	-	-
11 Royalties.....	142	-	(1)	(1)	23	-	-	-	-
12 Net short-term capital gain reduced by net long-term capital loss.....	34	-	-	(1)	73	-	-	-	-
13 Net long-term capital gain reduced by net short-term capital loss.....	1,834	(1)	338	(1)	291	-	-	-	-
14 Net gain, noncapital assets.....	(1)	(1)	(1)	(1)	-	-	-	-	-
15 Dividends, domestic corporations.....	440	-	(1)	(1)	54	-	-	-	-
16 Dividends, foreign corporations.....	(2)	-	(2)	(2)	-	-	-	-	-
17 Other receipts.....	2,634	888	856	439	451	-	-	-	-
18 Total compiled deductions.....	123,624	18,957	33,834	33,401	37,432	-	-	-	-
19 Cost of sales and operations.....	67,218	3,166	14,018	20,436	29,498	-	-	-	-
20 Compensation of officers.....	3,070	237	1,812	672	343	-	-	-	-
21 Repairs.....	643	(1)	267	215	80	-	-	-	-
22 Bad debts.....	13,163	(1)	(1)	(1)	794	-	-	-	-
23 Rent paid on business property.....	2,522	174	1,394	667	387	-	-	-	-
24 Taxes paid.....	2,693	137	1,531	614	411	-	-	-	-
25 Interest paid.....	2,585	10	829	871	866	-	-	-	-
26 Contributions or gifts.....	44	(1)	(2)	35	6	-	-	-	-
27 Amortization.....	265	62	49	(1)	154	-	-	-	-
28 Depreciation.....	3,298	479	1,110	240	963	-	-	-	-
29 Depletion.....	(1)	(1)	(1)	-	-	-	-	-	-
30 Advertising.....	1,451	163	253	317	718	-	-	-	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	437	-	1	(1)	4	-	-	-	-
32 Other employee benefit plans.....	60	(1)	(1)	(1)	19	-	-	-	-
33 Net loss, noncapital assets.....	338	(1)	1	(1)	2	-	-	-	-
34 Other deductions.....	25,331	2,889	11,807	7,848	3,287	-	-	-	-
35 Compiled net profit (less net loss) (3 less 17).....	313,701	313,026	32,698	1,975	48	-	-	-	-
36 Net income (less deficit), total (34 less 7).....	313,708	313,026	32,698	1,974	42	-	-	-	-
37 Returns other than Form 1120-S:									
38 Net income (less deficit) (35 less 46).....	314,123	312,988	32,490	1,313	42	-	-	-	-
39 Statutory special deductions, total.....	1,817	157	477	(1)	228	-	-	-	-
40 Net operating loss carryforward.....	1,503	157	477	(1)	187	-	-	-	-
41 Dividends received deduction.....	314	-	(1)	(1)	41	-	-	-	-
42 Western Hemisphere trade corporation deduction.....	-	-	-	-	-	-	-	-	-
43 Income subject to tax.....	4,753	466	1,671	1,968	648	-	-	-	-
44 Income tax.....	1,562	170	448	646	298	-	-	-	-
45 Less: Investment credit.....	37	-	(1)	(1)	15	-	-	-	-
46 Tax after investment credit.....	1,525	170	448	634	283	-	-	-	-
47 Compiled net profit (less net loss) less tax after investment credit (34 less 44).....	415,226	413,196	43,146	1,351	425	-	-	-	-
48 Form 1120-S net income (less deficit)(35 less 36).....	415	338	3208	(1)	-	-	-	-	-
49 Distributions to stockholders:									
50 Cash and property except own stock.....	23,028	17,938	4,210	(1)	28	-	-	-	-
51 Corporation's own stock.....	1	-	(1)	-	-	-	-	-	-
52 Total assets.....	297,637	-	81,783	124,163	91,691	-	-	-	-
53 Inventories.....	20,300	-	3,257	10,538	6,505	-	-	-	-
54 Depreciable assets.....	44,361	-	13,012	12,119	19,730	-	-	-	-
55 Accumulated depreciation.....	14,245	-	5,048	4,883	4,314	-	-	-	-
56 Cost of property used for investment credit.....	1,795	-	(1)	(1)	529	-	-	-	-
57 Investment qualified for credit.....	1,662	-	(1)	(1)	426	-	-	-	-
58 Tentative investment credit.....	114	-	(1)	(1)	29	-	-	-	-
59 Unused investment credit.....	77	-	(1)	(1)	14	-	-	-	-
60 Foreign tax credit.....	-	-	-	-	-	-	-	-	-

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

² Less than \$500 per return.

³ Loss or deficit.

⁴ Loss after tax.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CONSOLIDATED RETURNS

Table 3.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY INDUSTRIAL DIVISION

Item	All industrial divisions	Industrial division								
		Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of consolidated returns.....	4,847	45	152	232	1,151	443	1,117	1,187	515	5
2 Number of subsidiaries.....	21,182	93	742	780	5,410	2,526	4,327	4,844	2,446	14
(Thousand dollars)										
3 Total compiled receipts.....	111,729,806	452,616	3,029,886	1,522,487	54,934,483	36,959,515	7,840,245	4,738,149	2,250,281	2,144
4 Business receipts.....	106,024,056	444,373	2,895,068	1,432,647	52,414,140	35,892,629	7,624,245	3,280,714	2,038,096	2,144
5 Interest on Government obligations:										
6 Wholly taxable.....	204,943	467	3,233	567	59,187	39,173	2,496	99,197	623	-
7 Subject to surtax only.....	1,279	-	-	-	15	32	-	1,232	-	-
8 Wholly tax-exempt.....	98,121	91	65	325	3,266	11,370	311	82,247	446	-
9 Other interest.....	1,190,307	2,635	14,757	7,076	180,019	193,260	23,737	756,654	12,169	-
10 Rents.....	1,001,115	2,028	22,511	32,691	341,070	373,753	44,561	99,346	85,155	-
11 Royalties.....	184,037	3	10,145	899	78,719	30,933	1,156	51,116	11,066	-
12 Net short-term capital gain reduced by net long-term capital loss.....	10,439	7	1,209	24	4,077	1,354	923	2,795	50	-
13 Net long-term capital gain reduced by net short-term capital loss.....	650,232	1,463	35,237	11,526	308,040	123,424	19,624	100,892	50,026	-
14 Net gain, noncapital assets.....	127,982	38	2,368	457	4,110	41,745	2,648	72,032	4,584	-
15 Dividends, domestic corporations.....	746,282	200	17,679	7,494	514,986	92,784	2,192	106,669	4,278	-
16 Dividends, foreign corporations.....	525,099	183	1,950	651	468,611	14,381	34,436	1,517	3,370	-
17 Other receipts.....	965,914	1,128	25,664	28,130	558,243	144,677	83,916	83,738	40,413	-
18 Total compiled deductions.....	104,627,550	443,813	3,026,557	1,503,281	52,829,990	32,208,985	7,874,373	4,472,715	2,265,637	2,179
19 Cost of sales and operations.....	69,635,525	196,839	1,958,219	1,197,551	37,013,592	20,532,607	6,155,149	1,311,378	1,268,396	1,794
20 Compensation of officers.....	533,475	1,019	18,965	21,596	203,578	102,882	62,048	87,429	35,929	29
21 Repairs.....	1,053,247	14,165	35,208	10,695	768,380	150,654	25,899	25,282	22,964	-
22 Bad debts.....	358,754	1,676	6,323	6,562	101,280	74,085	24,106	134,710	10,012	-
23 Rent paid on business property.....	1,822,198	22,633	41,324	10,446	600,876	811,890	143,215	110,237	80,977	-
24 Taxes paid.....	4,890,494	14,170	83,819	23,564	1,849,129	2,540,576	95,913	203,918	79,405	-
25 Interest paid.....	2,871,507	1,108	57,002	30,534	509,298	1,576,580	68,604	564,506	63,875	-
26 Contributions or gifts.....	77,159	4	471	657	38,706	31,490	716	4,201	914	-
27 Amortization.....	233,534	2	5,202	149	37,325	186,095	1,050	1,707	2,004	-
28 Depreciation.....	5,972,072	17,103	172,335	40,814	1,969,477	3,395,726	86,026	149,795	140,639	157
29 Depletion.....	2,201,269	37	206,449	1,244	1,863,988	71,524	2,047	54,779	1,201	-
30 Advertising.....	804,566	1,309	12,362	5,171	444,648	144,720	101,668	46,867	47,821	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	1,019,318	826	20,990	5,151	410,732	530,261	11,202	32,051	8,055	-
32 Other employee benefit plans.....	418,984	3,650	14,489	4,871	178,917	183,907	8,933	14,153	10,064	-
33 Net loss, noncapital assets.....	62,274	47	5,180	966	28,036	11,653	2,560	7,080	6,752	-
34 Other deductions.....	12,673,154	169,225	387,619	143,310	6,811,978	1,864,335	1,085,237	1,724,622	486,629	199
35 Compiled net profit (less net loss) (3 less 17).....	7,102,276	8,803	3,329	19,206	2,104,493	4,750,530	134,128	265,434	115,356	135
36 Net income (less deficit) (34 less 7).....	7,004,155	8,712	3,264	18,881	2,101,227	4,739,160	134,439	183,187	115,802	135
37 Statutory special deductions, total.....	1,115,998	2,504	58,393	15,456	706,568	154,594	24,157	130,073	24,453	-
38 Net operating loss carryforward.....	302,639	885	32,991	8,954	110,723	64,520	22,252	41,485	20,829	-
39 Dividends received deduction.....	629,928	91	15,000	6,349	436,184	78,540	1,894	88,588	3,282	-
40 Income subject to tax.....	6,870,820	7,635	51,824	32,958	1,697,027	4,832,504	34,651	162,422	51,799	-
41 Income tax.....	3,484,617	3,719	25,466	15,327	840,350	2,488,252	15,575	72,840	23,088	-
42 Less: Investment credit.....	191,982	40	747	1,070	30,198	155,194	1,504	1,772	1,457	-
43 Tax after investment credit.....	3,292,635	3,679	24,719	14,257	810,152	2,333,058	14,071	71,068	21,631	-
44 Compiled net profit (less net loss) less tax after investment credit (34 less 42).....	3,809,641	5,124	21,390	4,949	1,294,341	2,417,472	248,199	194,366	236,987	235
45 Distributions to stockholders:										
46 Cash and property except own stock.....	4,340,125	5,428	151,092	19,240	1,800,923	2,144,304	17,157	184,953	17,028	-
47 Corporation's own stock.....	576,544	-	14,142	2,664	433,119	98,211	2,718	23,809	1,881	-
48 Total assets.....	202,429,062	355,550	4,565,620	1,616,984	60,959,452	95,352,787	4,094,722	32,629,360	2,851,551	3,036
49 Inventories.....	9,680,096	31,613	298,442	127,303	6,109,084	1,946,032	853,285	45,240	268,581	516
50 Depreciable assets.....	154,562,089	338,045	3,837,269	571,186	43,424,847	100,292,037	1,172,261	3,253,746	1,671,071	1,627
51 Accumulated depreciation.....	49,073,992	222,885	1,613,769	213,218	21,539,075	23,653,969	512,462	695,047	623,566	1
52 Cost of property used for investment credit.....	6,494,198	1,474	118,852	23,382	1,157,738	5,003,678	75,018	57,080	56,846	130
53 Investment qualified for credit.....	6,129,566	1,059	109,916	17,021	1,070,585	4,782,726	63,954	39,009	45,166	130
54 Tentative investment credit.....	292,401	74	7,556	1,166	70,695	202,580	4,506	2,701	3,114	9
55 Unused investment credit.....	100,657	34	6,810	271	40,527	47,391	3,004	932	1,679	9

¹Loss or deficit.²Loss after tax.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

CONSOLIDATED RETURNS

Table 4.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS

Item		Total	Size of total assets						
			Under \$100,000 ¹	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Number of consolidated returns.....	4,847	522	1,824	2,062	137	91	87	124
2	Number of subsidiaries.....	21,182	728	3,051	9,302	1,833	1,599	1,596	3,073
(Thousand dollars)									
3	Total compiled receipts.....	111,729,806	335,970	1,387,942	12,281,521	3,887,522	4,487,139	8,191,787	81,157,925
4	Business receipts.....	106,024,056	311,845	1,332,959	11,740,018	3,679,077	4,214,027	7,710,606	77,035,524
Interest on Government obligations:									
5	Wholly taxable.....	204,943	49	263	5,000	1,511	5,175	14,602	178,343
6	Subject to surtax only.....	1,279	-	-	2	-	5	29	1,243
7	Wholly tax-exempt.....	98,121	154	40	1,800	545	3,690	10,533	81,350
8	Other interest.....	1,190,367	2,608	5,036	61,813	23,106	53,250	103,313	941,121
9	Rents.....	1,001,115	8,225	17,796	128,685	29,210	48,054	73,853	695,292
10	Royalties.....	184,037	190	1,056	20,583	7,270	16,558	55,465	82,915
11	Net short-term capital gain reduced by net long-term capital loss.....	10,439	6	121	1,047	603	177	1,273	7,212
12	Net long-term capital gain reduced by net short-term capital loss.....	650,232	2,890	8,355	93,307	71,597	58,798	51,283	364,002
13	Net gain, noncapital assets.....	127,982	1,490	5,868	48,592	11,900	6,622	11,988	41,522
14	Dividends, domestic corporations.....	746,282	1,674	546	25,182	11,522	13,252	35,011	659,089
15	Dividends, foreign corporations.....	525,099	1,264	106	4,356	1,376	5,333	6,663	506,001
16	Other receipts.....	965,914	5,515	15,796	151,130	49,805	62,189	117,168	564,311
17	Total compiled deductions.....	104,627,530	322,385	1,410,402	12,327,409	3,850,569	4,428,487	8,041,426	74,246,852
18	Cost of sales and operations.....	69,635,525	215,476	955,333	8,710,579	2,599,362	2,881,961	5,119,092	49,153,722
19	Compensation of officers.....	533,475	5,839	46,020	169,636	30,934	32,484	53,975	185,587
20	Repairs.....	1,053,247	1,641	8,381	77,154	34,526	34,923	69,027	827,595
21	Bad debts.....	358,754	733	6,890	62,412	16,038	21,631	35,194	215,856
22	Rent paid on business property.....	1,822,198	15,631	30,293	202,441	59,387	71,460	155,929	1,287,057
23	Taxes paid.....	4,890,494	6,786	31,699	325,703	147,414	127,571	259,265	3,992,056
24	Interest paid.....	2,871,507	7,193	19,196	239,865	102,439	127,600	246,160	2,129,054
25	Contributions or gifts.....	77,159	32	244	3,570	1,009	1,660	3,007	67,637
26	Amortization.....	233,534	229	439	5,664	3,989	1,602	16,639	204,972
27	Depreciation.....	5,972,072	12,997	34,021	365,761	142,044	198,711	322,660	4,895,878
28	Depletion.....	2,201,269	5,083	567	42,005	27,804	58,342	113,781	1,953,687
29	Advertising.....	804,566	2,004	21,554	144,340	63,316	43,672	115,066	414,605
30	Pension, profit sharing, stock bonus, and annuity plans.....	1,019,318	296	1,845	41,076	11,907	23,542	50,065	890,587
31	Other employee benefit plans.....	418,984	1,083	4,200	41,910	15,468	23,548	21,969	310,806
32	Net loss, noncapital assets.....	62,274	1,407	5,976	24,760	12,293	2,023	695	15,111
33	Other deductions.....	12,673,154	45,955	243,744	1,870,515	573,639	777,757	1,458,902	7,702,642
34	Compiled net profit (less net loss) (34 less 17).....	7,102,276	13,585	222,460	245,888	36,953	58,652	150,361	6,911,073
35	Net income (less deficit) (34 less 7).....	7,004,155	13,431	222,500	247,688	36,468	54,953	139,828	6,829,723
36	Statutory special deductions, total.....	1,115,998	3,044	9,539	102,997	51,344	37,207	95,122	816,745
37	Net operating loss carryforward.....	302,639	1,631	9,155	82,750	38,211	23,742	65,080	82,070
38	Dividends received deduction.....	629,928	1,410	379	19,423	9,560	11,257	28,998	558,901
39	Income subject to tax.....	6,870,820	19,834	14,933	167,525	67,448	113,000	203,521	6,284,559
40	Income tax.....	3,484,617	10,214	5,580	77,639	26,693	53,509	101,001	3,209,981
41	Less: Investment credit.....	191,982	629	433	5,434	2,066	3,344	6,774	173,302
42	Tax after investment credit.....	3,292,635	9,585	5,147	72,205	24,627	50,165	94,227	3,036,679
43	Compiled net profit (less net loss) less tax after investment credit (34 less 42).....	3,809,641	4,000	327,607	318,093	12,320	8,487	56,134	3,874,394
Distributions to stockholders:									
44	Cash and property except own stock.....	4,340,125	8,064	3,117	58,693	29,299	76,645	171,398	3,992,909
45	Corporation's own stock.....	576,544	38	773	14,520	9,628	18,483	26,448	506,654
46	Total assets.....	202,429,062	25,051	815,486	10,566,065	4,666,804	6,602,074	13,438,826	166,314,756
47	Inventories.....	9,680,096	2,821	128,878	1,398,747	444,025	550,077	1,004,297	6,151,251
48	Depreciable assets.....	154,562,089	13,763	450,072	5,628,525	2,360,879	3,451,447	7,036,419	135,620,984
49	Accumulated depreciation.....	49,073,992	8,253	212,837	2,169,451	797,894	1,162,494	2,395,487	42,327,576
50	Cost of property used for investment credit.....	6,494,198	9,498	18,943	244,716	91,223	204,742	288,102	5,636,974
51	Investment qualified for credit.....	6,129,566	9,194	14,888	194,508	76,775	192,351	278,222	5,363,628
52	Tentative investment credit.....	292,401	624	989	13,210	4,993	12,653	16,469	243,463
53	Unused investment credit.....	100,657	8	565	7,814	2,927	9,484	9,698	70,161

¹Includes zero assets.²Loss or deficit.³Loss after tax.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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CONSOLIDATED RETURNS WITH NET INCOME

Table 5.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY INDUSTRIAL DIVISION

Item	All industrial divisions	Industrial division								Nature of business not allocable
		Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of consolidated returns with net income.....	2,509	16	63	110	629	289	593	585	224	-
2 Number of subsidiaries.....	11,814	55	419	392	3,283	1,957	2,044	2,635	1,029	-
(Thousand dollars)										
3 Total compiled receipts.....	91,941,170	442,494	1,859,053	1,052,377	45,998,097	32,879,226	4,616,363	3,775,877	1,317,683	-
4 Business receipts.....	87,344,044	435,685	1,766,750	986,229	43,729,814	31,992,591	4,482,564	2,740,287	1,210,124	-
5 Interest on Government obligations:										
6 Wholly taxable.....	186,480	465	1,445	505	54,991	37,326	2,402	88,817	529	-
7 Subject to surtax only.....	1,276	-	-	-	13	32	-	1,231	-	-
8 Wholly tax-exempt.....	93,136	91	43	246	2,960	10,356	207	78,877	356	-
9 Other interest.....	864,149	2,290	8,539	5,517	155,155	165,769	12,604	508,735	5,240	-
10 Rents.....	704,924	1,748	12,907	22,759	270,084	280,635	20,370	66,391	30,030	-
11 Royalties.....	123,831	3	4,906	887	69,804	27,501	468	11,057	9,205	-
12 Net short-term capital gain reduced by net long-term capital loss.....	8,766	7	1,090	24	4,038	1,325	871	1,371	40	-
13 Net long-term capital gain reduced by net short-term capital loss.....	545,404	1,363	30,709	9,336	265,161	108,974	13,876	78,237	37,748	-
14 Net gain, noncapital assets.....	90,658	18	501	340	2,577	38,914	1,848	42,565	3,895	-
15 Dividends, domestic corporations.....	698,809	16	15,224	7,344	492,213	78,700	1,784	101,186	2,342	-
16 Dividends, foreign corporations.....	520,061	177	1,380	649	466,746	14,366	32,819	1,320	2,604	-
17 Other receipts.....	759,632	331	15,559	18,541	484,541	122,737	46,550	55,803	15,570	-
18 Total compiled deductions.....	83,926,410	432,342	1,752,983	1,003,854	43,620,196	27,897,572	4,558,032	3,417,856	1,243,575	-
19 Cost of sales and operations.....	55,914,142	190,441	1,132,401	792,829	36,456,004	17,748,907	3,689,981	1,176,461	733,118	-
20 Compensation of officers.....	377,097	488	9,669	14,466	141,216	89,156	35,344	65,050	21,708	-
21 Repairs.....	885,688	13,949	27,291	8,887	650,029	149,442	12,247	13,782	10,061	-
22 Bad debts.....	220,318	1,419	5,195	2,065	74,110	65,097	9,199	60,259	2,974	-
23 Rent paid on business property.....	1,274,026	22,437	30,482	6,610	469,756	569,742	67,815	68,653	38,531	-
24 Taxes paid.....	4,229,858	13,727	51,599	16,226	1,588,973	2,323,621	51,849	144,658	39,205	-
25 Interest paid.....	2,095,731	309	33,463	18,056	374,405	1,334,033	34,957	278,776	21,732	-
26 Contributions or gifts.....	76,831	4	461	645	38,621	31,358	662	4,186	894	-
27 Amortization.....	203,224	-	991	79	32,153	167,856	762	813	570	-
28 Depreciation.....	5,057,861	16,497	97,477	30,741	1,702,680	3,035,500	45,850	79,359	49,575	-
29 Depletion.....	1,873,514	33	128,724	453	1,677,553	49,455	1,763	15,472	61	-
30 Advertising.....	583,503	1,229	6,241	3,496	352,521	131,195	39,389	28,039	21,393	-
31 Pension, profit sharing, stock bonus, and annuity plans.....	934,511	824	8,501	4,822	367,197	509,157	7,280	30,709	6,021	-
32 Other employee benefit plans.....	364,867	3,634	11,953	2,720	152,183	172,237	4,272	12,756	5,112	-
33 Net loss, noncapital assets.....	23,173	-	2,091	113	9,498	7,817	555	2,597	502	-
34 Other deductions.....	9,812,066	167,351	206,444	101,646	5,539,297	1,512,999	556,107	1,436,286	291,936	-
35 Compiled net profit (3 less 17).....	8,014,760	10,152	106,070	48,523	2,377,901	4,981,654	58,331	358,021	74,108	-
36 Net income (34 less 7).....	7,921,624	10,061	106,027	48,277	2,374,941	4,971,298	58,124	279,144	73,752	-
37 Statutory special deductions, total.....	1,075,687	2,426	56,332	15,343	686,716	142,538	23,816	125,421	23,095	-
38 Net operating loss carryforward.....	302,639	885	32,991	8,954	110,723	64,520	22,252	41,485	20,829	-
39 Dividends received deduction.....	589,708	13	12,939	6,236	416,532	66,575	1,553	83,936	1,924	-
40 Income subject to tax.....	6,870,820	7,635	51,824	32,958	1,697,027	4,832,504	34,651	162,422	51,799	-
41 Income tax.....	3,484,617	3,719	25,466	15,327	840,350	2,488,252	15,575	72,840	23,088	-
42 Less: Investment credit.....	191,982	40	747	1,070	30,198	155,194	1,504	1,772	1,457	-
43 Tax after investment credit.....	3,292,635	3,679	24,719	14,257	810,152	2,333,058	14,071	71,068	21,631	-
44 Compiled net profit less tax after investment credit (34 less 42).....	4,722,125	6,473	81,351	34,266	1,567,749	2,648,596	44,260	286,953	52,477	-
45 Distributions to stockholders:										
Cash and property except own stock.....	4,047,075	5,427	95,026	19,102	1,698,629	2,031,325	11,215	177,214	9,137	-
Corporation's own stock.....	521,199	-	8,022	2,640	397,405	91,302	658	19,291	1,881	-
46 Total assets.....	169,673,673	326,367	2,691,658	1,189,536	52,724,085	84,243,036	2,560,225	24,515,481	1,423,285	-
47 Inventories.....	7,622,210	30,994	181,876	103,207	4,857,170	1,803,327	465,480	27,458	152,698	-
48 Depreciable assets.....	132,547,711	323,235	2,345,550	394,434	37,389,052	89,184,572	615,008	1,578,816	717,044	-
49 Accumulated depreciation.....	41,604,742	217,399	870,360	157,843	18,562,029	20,864,592	266,552	363,626	302,341	-
50 Cost of property used for investment credit.....	5,906,607	1,334	82,848	20,701	986,261	4,688,221	47,620	45,407	34,215	-
51 Investment qualified for credit.....	5,586,493	967	78,942	15,155	910,641	4,480,338	40,734	31,805	27,911	-
52 Tentative investment credit.....	253,202	68	5,399	1,038	58,236	181,457	2,883	2,206	1,915	-
53 Unused investment credit.....	61,458	28	4,653	143	28,068	26,268	1,381	437	480	-

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
ALL INDUSTRIAL GROUPS¹										
Total.....	1,268,642	895,126,385	949,305,342	638,036,184	27,553,447	49,006,038	48,898,941	51,722,846	601,902	23,930,297
Under \$10,000.....	183,567	470,835	837,436	165,143	132,285	321,436	319,268	120,561	59,617	23,384
\$10,000 under \$25,000.....	144,812	1,823,750	2,512,473	599,269	285,104	29,061	31,571	278,355	62,336	72,376
\$25,000 under \$50,000.....	151,422	4,579,571	5,671,763	1,928,698	474,929	175,337	163,083	490,274	64,184	130,941
\$50,000 under \$100,000.....	171,976	11,100,630	12,742,947	5,631,857	710,267	424,589	387,032	764,038	78,649	212,992
\$100,000 under \$200,000.....	171,646	23,005,031	25,181,082	13,648,508	953,176	655,923	567,570	1,020,029	86,063	317,720
\$200,000 under \$500,000.....	185,338	56,242,000	59,884,401	37,981,753	1,615,340	1,563,216	1,341,409	2,012,163	106,422	660,596
\$500,000 under \$1,000,000.....	94,857	64,069,934	67,536,926	47,213,719	1,369,573	1,694,103	1,503,905	2,003,558	62,387	722,381
\$1,000,000 under \$5,000,000.....	87,605	168,640,794	177,445,557	130,874,625	2,936,762	5,330,302	5,150,151	5,911,788	64,630	2,503,005
\$5,000,000 under \$10,000,000.....	9,527	63,224,413	66,905,444	49,064,771	1,168,439	2,545,967	2,530,522	3,093,197	7,574	1,212,992
\$10,000,000 under \$50,000,000.....	6,285	118,601,744	126,687,471	87,681,447	2,968,599	6,864,578	6,861,502	7,093,174	5,053	3,273,586
\$50,000,000 under \$100,000,000.....	770	51,650,143	54,716,455	36,386,588	1,698,800	3,496,582	3,496,582	3,224,502	634	1,636,834
\$100,000,000 under \$250,000,000.....	475	76,033,597	74,680,650	47,017,874	2,997,090	5,597,083	5,597,083	5,397,828	407	2,742,580
\$250,000,000 under \$500,000,000.....	176	59,384,797	62,975,900	40,999,015	2,385,619	4,191,907	4,191,907	3,885,506	152	1,974,758
\$500,000,000 under \$1,000,000,000.....	86	56,801,477	58,931,116	39,167,171	2,632,982	3,910,287	3,910,287	3,744,943	79	1,902,531
\$1,000,000,000 or more.....	62	145,491,169	152,315,066	99,675,146	5,161,682	13,586,208	13,586,208	12,635,762	59	6,521,858
Business receipts not reported.....	59,438	-	280,605	-	61,800	324,541	329,603	50,868	3,656	19,104
AGRICULTURE, FORESTRY, AND FISHERIES										
Total.....	22,130	5,977,917	6,289,029	4,327,109	227,420	160,954	149,888	206,841	8,380	80,999
Under \$10,000.....	2,798	11,788	18,302	8,520	3,846	3,887	3,588	1,505	598	351
\$10,000 under \$25,000.....	2,536	42,775	52,173	23,315	6,839	3,194	3,221	3,301	652	1,016
\$25,000 under \$50,000.....	3,176	114,449	130,125	60,738	13,645	34,964	26,619	6,738	959	1,931
\$50,000 under \$100,000.....	3,796	274,217	301,682	147,391	29,344	14,234	8,168	14,389	1,381	4,483
\$100,000 under \$200,000.....	2,499	499,012	535,823	31,451	30,769	25,410	17,626	29,840	1,694	8,884
\$200,000 under \$500,000.....	2,950	922,249	966,010	606,705	41,870	27,175	24,507	34,577	1,541	12,256
\$500,000 under \$1,000,000.....	1,401	929,704	970,071	709,032	29,668	20,908	18,693	23,352	828	8,847
\$1,000,000 under \$5,000,000.....	751	1,504,522	1,570,305	1,242,454	34,783	30,914	29,079	35,502	481	15,077
\$5,000,000 under \$10,000,000.....	58	421,795	431,290	352,029	7,777	14,762	14,097	12,466	45	6,057
\$10,000,000 under \$50,000,000.....	50	763,724	800,198	644,765	13,002	32,691	32,528	29,856	24	15,011
\$50,000,000 under \$100,000,000.....	1	75,933	77,485	62,450	2,302	5,765	5,765	5,744	1	2,848
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	1	417,749	423,781	177,759	15,603	9,018	9,018	7,490	1	3,674
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,113	-	11,784	-	1,972	31,878	835	2,081	175	564
TOTAL MINING										
Total.....	13,539	11,955,257	12,529,440	7,210,728	846,503	793,601	797,101	1,074,892	4,489	533,855
Under \$10,000.....	1,740	6,180	12,941	4,537	2,803	3,037	3,535	2,331	349	828
\$10,000 under \$25,000.....	1,505	23,796	31,844	13,425	5,330	3,385	3,522	1,926	305	529
\$25,000 under \$50,000.....	1,162	41,760	47,377	26,240	5,912	313,102	313,193	2,002	366	534
\$50,000 under \$100,000.....	1,571	115,471	127,673	60,198	12,722	310,058	30,978	4,504	489	1,367
\$100,000 under \$200,000.....	1,401	201,992	220,955	117,240	20,808	32,013	31,861	11,136	733	3,393
\$200,000 under \$500,000.....	1,875	598,021	634,449	373,653	53,664	3,185	1,636	22,007	853	7,982
\$500,000 under \$1,000,000.....	1,441	746,222	795,070	480,752	56,457	850	483	29,088	608	11,487
\$1,000,000 under \$5,000,000.....	879	1,813,917	1,962,317	1,198,921	145,393	67,326	68,913	100,365	475	48,276
\$5,000,000 under \$10,000,000.....	125	846,567	889,193	535,841	66,937	43,386	43,386	45,429	75	22,006
\$10,000,000 under \$50,000,000.....	97	1,803,476	1,878,729	1,136,729	143,849	48,274	48,274	93,027	57	47,339
\$50,000,000 under \$100,000,000.....	17	1,179,561	1,233,428	610,937	76,439	149,986	149,986	111,552	13	56,553
\$100,000,000 under \$250,000,000.....	11	1,509,883	1,572,686	900,638	111,009	123,910	123,910	106,906	9	52,319
\$250,000,000 under \$500,000,000.....	4	1,385,744	1,417,491	972,391	68,481	73,753	73,753	59,778	3	29,603
\$500,000,000 under \$1,000,000,000.....	2	1,682,661	1,693,527	779,226	63,062	471,632	471,632	482,683	1	250,918
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	2,109	-	11,751	-	13,637	3148,106	3145,783	2,658	153	721
MINING: METAL MINING										
Total.....	1,154	1,858,703	1,938,360	1,021,554	145,801	111,041	110,731	204,436	159	104,796
Under \$10,000.....	145	323	753	194	895	31,462	31,488	-	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	-
\$25,000 under \$50,000.....	38	1,250	1,881	1,086	188	69	69	98	(4)	(4)
\$50,000 under \$100,000.....	101	20,969	21,413	13,763	1,675	3540	31,212	130	(4)	(4)
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	31	20,627	21,248	12,792	1,786	770	770	1,321	(4)	(4)
\$500,000 under \$1,000,000.....	63	153,353	162,950	90,270	7,989	5,008	4,824	9,367	34	4,554
\$1,000,000 under \$5,000,000.....	16	104,755	106,466	62,992	7,608	6,658	6,658	7,677	10	3,920
\$5,000,000 under \$10,000,000.....	16	338,078	350,437	200,274	23,563	30,158	30,158	24,236	11	12,419
\$10,000,000 under \$50,000,000.....	9	676,505	714,525	379,921	42,125	119,856	119,856	78,461	7	40,089
\$50,000,000 under \$100,000,000.....	2	268,836	277,938	129,887	25,474	48,216	48,216	43,139	2	22,421
\$100,000,000 under \$250,000,000.....	1	273,700	279,460	130,019	22,761	42,218	42,218	39,943	1	20,765
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	708	-	843	-	11,678	3139,592	3139,026	64	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets	Inventories	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit			
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)		
	Number of returns	Amount (Thousand dollars)				(11)	(12)	(13)	(14)			(15)	(16)	(17)	(18)	(19)	(20)	(21)
ALL INDUSTRIAL GROUPS ¹													
Total.....	249,366	833,687	23,096,610	155,172	19,564,780	1,388,126,547	210,326,982	477,961,577	185,549,142	360,128	22,477,291		
Under \$10,000.....	2,457	261	23,123	11,046	99,321	8,962,545	84,553	2,991,362	808,473	7,681	52,466		
\$10,000 under \$25,000.....	7,142	704	71,672	9,964	107,277	11,613,538	158,191	5,606,894	1,699,680	14,188	128,366		
\$25,000 under \$50,000.....	13,049	2,526	128,415	12,600	16,957,206	16,957,206	415,088	8,532,897	2,792,909	24,945	198,250		
\$50,000 under \$100,000.....	25,436	4,895	216,756	17,174	162,187	26,664,073	1,032,196	11,114,502	3,922,285	41,724	335,222		
\$100,000 under \$200,000.....	38,003	10,660	307,060	21,743	257,174	41,039,046	2,360,684	14,014,173	5,293,953	56,484	525,680		
\$200,000 under \$500,000.....	59,331	24,524	636,072	30,623	456,709	78,612,123	5,948,462	21,133,407	8,791,022	84,263	1,036,254		
\$500,000 under \$1,000,000.....	41,040	29,569	692,812	18,684	432,878	75,948,573	6,251,611	17,506,204	7,705,397	53,720	1,019,426		
\$1,000,000 under \$5,000,000.....	49,814	82,079	2,420,926	23,222	1,328,093	191,638,275	16,403,173	38,741,467	17,424,330	60,955	2,248,103		
\$5,000,000 under \$10,000,000.....	6,623	38,732	1,174,260	3,723	697,529	88,251,072	6,558,723	16,641,215	7,095,972	7,779	977,759		
\$10,000,000 under \$50,000,000.....	4,542	102,802	3,170,784	3,304	2,228,269	217,540,479	13,827,676	48,551,386	18,554,615	5,345	2,719,513		
\$50,000,000 under \$100,000,000.....	591	59,115	1,577,719	566	1,527,542	91,199,622	6,682,236	31,382,181	11,365,460	691	1,519,372		
\$100,000,000 under \$250,000,000.....	394	101,333	2,641,247	365	2,375,356	147,072,543	8,782,976	60,058,392	20,322,144	445	2,488,946		
\$250,000,000 under \$500,000,000.....	146	82,344	1,892,414	151	1,991,703	107,932,421	7,194,216	47,514,271	15,359,309	168	2,273,345		
\$500,000,000 under \$1,000,000,000.....	78	95,187	1,807,344	82	2,015,061	81,040,974	7,397,574	51,504,531	19,978,287	81	1,904,165		
\$1,000,000,000 or more.....	57	198,429	6,323,429	51	5,788,223	199,193,918	16,915,278	101,249,004	44,093,336	60	4,989,549		
Business receipts not reported.....	663	527	18,577	1,864	50,352	4,460,139	83,551	1,419,691	341,970	1,599	60,835		
AGRICULTURE, FORESTRY, AND FISHERIES													
Total.....	4,451	3,616	77,383	2,107	61,155	5,175,971	632,222	2,965,063	1,441,538	7,857	142,609		
Under \$10,000.....	(4)	(4)	(4)	140	3,868	158,197	3,940	57,172	15,072	313	2,350		
\$10,000 under \$25,000.....	175	4	1,012	(4)	(4)	194,731	8,879	86,511	37,414	369	1,740		
\$25,000 under \$50,000.....	338	99	1,832	226	1,731	377,679	28,049	183,184	63,150	990	12,934		
\$50,000 under \$100,000.....	818	322	4,161	460	3,017	516,808	31,349	313,186	137,403	1,480	16,454		
\$100,000 under \$200,000.....	953	265	8,619	319	4,391	648,048	53,652	381,407	167,814	1,595	18,517		
\$200,000 under \$500,000.....	1,053	789	11,467	417	8,428	850,093	110,828	520,090	252,106	1,682	31,903		
\$500,000 under \$1,000,000.....	629	482	8,365	235	5,480	547,714	67,551	324,534	156,442	764	15,965		
\$1,000,000 under \$5,000,000.....	330	779	14,298	118	7,117	846,449	171,741	456,013	238,315	461	22,779		
\$5,000,000 under \$10,000,000.....	39	218	5,839	15	1,799	199,859	51,323	96,432	52,840	51	5,850		
\$10,000,000 under \$50,000,000.....	23	396	14,615	14	15,322	362,761	63,570	178,138	89,651	24	8,612		
\$50,000,000 under \$100,000,000.....	1	224	2,624	1	1,320	56,534	11,112	23,418	12,860	1	3,477		
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$250,000,000 under \$500,000,000.....	1	36	3,638	1	5,331	308,514	26,804	311,425	211,859	1	843		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	108,584	3,424	33,553	6,612	126	1,205		
TOTAL MINING													
Total.....	2,700	16,082	517,773	1,926	946,129	17,942,328	1,004,456	14,126,515	6,709,675	4,717	623,754		
Under \$10,000.....	160	51	1,306	(4)	(4)	132,441	1,264	38,160	16,760	213	972		
\$10,000 under \$25,000.....	111	4	530	131	1,537	130,765	1,489	60,239	32,858	247	2,224		
\$25,000 under \$50,000.....	275	116	1,251	132	16,100	160,385	2,669	102,079	55,573	241	6,771		
\$50,000 under \$100,000.....	543	689	2,704	243	2,435	242,115	4,206	160,452	84,409	581	9,120		
\$100,000 under \$200,000.....	668	1,053	6,929	296	6,317	305,552	7,415	253,355	119,454	747	23,561		
\$200,000 under \$500,000.....	459	1,247	10,240	277	13,215	872,341	33,368	777,000	389,641	649	45,993		
\$500,000 under \$1,000,000.....	339	2,913	45,363	284	60,435	2,406,508	95,396	1,760,784	949,866	605	102,524		
\$1,000,000 under \$5,000,000.....	70	1,809	20,197	62	34,902	1,234,085	52,501	953,522	455,227	106	58,278		
\$5,000,000 under \$10,000,000.....	43	2,173	45,166	50	74,979	3,098,075	186,259	2,282,663	1,083,609	74	94,222		
\$10,000,000 under \$50,000,000.....	8	1,826	54,727	10	47,750	2,170,896	169,976	1,744,742	783,227	11	61,582		
\$50,000,000 under \$100,000,000.....	7	2,873	49,446	11	115,050	2,358,067	166,761	1,834,499	843,288	10	78,198		
\$100,000,000 under \$250,000,000.....	2	1,317	28,286	4	114,558	1,946,414	181,732	1,569,454	650,900	4	59,235		
\$250,000,000 under \$500,000,000.....	1	(5)	250,918	2	448,760	1,408,612	75,175	1,453,702	825,291	1	3		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	(4)	(4)	(4)	97	342	683,458	6,760	515,901	104,185	75	21,370		
MINING: METAL MINING													
Total.....	47	2,936	101,860	135	169,402	4,334,611	316,579	3,181,663	1,297,363	160	99,843		
Under \$10,000.....	-	-	(4)	-	-	41,361	413	13,367	4,625	(4)	(4)		
\$10,000 under \$25,000.....	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-		
\$25,000 under \$50,000.....	-	-	(4)	-	-	10,738	15	2,407	1,666	-	-		
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$100,000 under \$200,000.....	(4)	(4)	(4)	(4)	(4)	26,372	1,063	20,257	10,751	(4)	(4)		
\$200,000 under \$500,000.....	(4)	(4)	(4)	(4)	(4)	38,926	2,999	29,897	17,702	(4)	(4)		
\$500,000 under \$1,000,000.....	12	91	4,463	32	8,792	232,395	25,047	160,074	118,452	24	2,528		
\$1,000,000 under \$5,000,000.....	9	242	3,678	8	9,084	144,854	8,392	108,191	56,513	9	1,954		
\$5,000,000 under \$10,000,000.....	5	271	12,148	9	20,403	631,758	45,384	431,038	190,664	9	7,458		
\$10,000,000 under \$50,000,000.....	4	1,052	39,037	4	24,830	1,348,137	102,466	1,234,056	548,851	6	44,098		
\$50,000,000 under \$100,000,000.....	1	250	22,171	2	45,428	683,069	51,629	389,682	102,882	1	3,587		
\$100,000,000 under \$250,000,000.....	1	992	19,773	1	55,265	611,010	73,823	306,375	148,426	1	14,382		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	(4)	(4)	(4)	558,745	5,327	484,728	96,394	60	20,712		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MINING: BITUMINOUS COAL AND LIGNITE MINING										
Total.....	2,205	1,796,540	1,870,523	1,258,801	134,785	35,485	36,532	51,774	602	20,699
Under \$10,000.....	263	1,199	1,451	528	393	3,741	3,577	1	117	147
\$10,000 under \$25,000.....	183	2,640	3,589	2,184	702	31,109	31,094	223		
\$25,000 under \$50,000.....	214	8,030	8,234	5,204	961	32,647	32,541	82		
\$50,000 under \$100,000.....	343	25,874	27,029	16,882	2,169	31,891	31,669	254		
\$100,000 under \$200,000.....	252	35,298	35,979	20,122	1,552	647	536	945		
\$200,000 under \$500,000.....	359	113,302	116,211	78,184	7,809	31,675	31,806	1,462	145	501
\$500,000 under \$1,000,000.....	204	145,849	150,238	92,831	4,225	404	1,142	2,549	108	876
\$1,000,000 under \$5,000,000.....	177	329,279	337,602	250,033	20,779	989	983	8,610	85	3,889
\$5,000,000 under \$10,000,000.....	22	166,019	174,685	117,543	14,322	4,229	4,229	6,132	12	2,647
\$10,000,000 under \$50,000,000.....	19	384,330	396,587	274,412	28,161	13,376	13,376	13,057	11	6,385
\$50,000,000 under \$100,000,000.....	2	121,285	125,190	93,681	7,958	2,867	2,867	3,144	2	834
\$100,000,000 under \$250,000,000.....	3	463,435	492,110	307,197	45,039	20,539	20,539	14,670	2	4,985
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	164	-	1,618	-	715	497	547	645	(4)	(4)
MINING: CRUDE PETROLEUM AND NATURAL GAS										
Total.....	6,592	6,037,059	6,382,238	3,484,453	387,570	585,136	587,247	695,857	1,950	352,060
Under \$10,000.....	1,105	3,957	9,968	3,426	1,268	32,896	32,608	2,298	254	828
\$10,000 under \$25,000.....	998	15,764	20,875	8,300	2,160	33,659	32,811	1,132	156	296
\$25,000 under \$50,000.....	671	23,644	27,716	15,554	3,597	38,824	39,021	1,183	227	314
\$50,000 under \$100,000.....	732	54,068	64,099	24,359	5,621	37,690	37,672	2,163	257	667
\$100,000 under \$200,000.....	585	85,930	99,906	53,122	10,275	34,374	33,048	6,110	298	1,875
\$200,000 under \$500,000.....	741	223,242	250,549	129,644	22,865	3,225	3,261	9,047	286	3,144
\$500,000 under \$1,000,000.....	402	291,569	326,207	193,269	26,371	313,720	313,720	9,914	169	3,683
\$1,000,000 under \$5,000,000.....	358	729,556	839,812	476,464	71,807	25,499	27,477	46,368	140	22,759
\$5,000,000 under \$10,000,000.....	51	338,198	365,769	193,286	30,875	20,430	20,430	20,605	27	9,977
\$10,000,000 under \$50,000,000.....	40	733,706	776,405	419,161	57,875	24,806	24,806	35,144	20	18,011
\$50,000,000 under \$100,000,000.....	3	222,945	231,735	61,437	17,046	17,705	17,705	20,429	2	10,810
\$100,000,000 under \$250,000,000.....	4	519,775	531,307	284,833	28,011	39,484	39,484	38,224	4	19,590
\$250,000,000 under \$500,000,000.....	3	1,112,044	1,138,025	842,372	45,720	31,535	31,535	19,335	2	8,838
\$500,000,000 under \$1,000,000,000.....	2	1,682,661	1,693,527	779,226	63,062	471,632	471,632	482,683	1	250,918
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	897	-	6,338	-	1,017	38,017	36,081	1,222	107	350
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING										
Total.....	3,588	2,262,895	2,338,319	1,445,920	178,347	61,939	62,591	122,825	1,778	56,300
Under \$10,000.....	227	707	769	389	247	3,938	3,862	32	(4)	(4)
\$10,000 under \$25,000.....	300	5,025	6,993	2,585	2,409	34,305	34,305	571	107	166
\$25,000 under \$50,000.....	239	8,836	9,546	4,396	1,166	31,700	31,700	639	(4)	(4)
\$50,000 under \$100,000.....	473	34,139	35,103	18,512	4,924	3,607	3,767	1,969	196	592
\$100,000 under \$200,000.....	520	75,670	79,592	40,524	8,022	2,404	2,007	4,081	327	1,242
\$200,000 under \$500,000.....	741	246,992	253,196	155,979	22,282	1,621	4,289	11,486	421	4,333
\$500,000 under \$1,000,000.....	404	288,177	297,377	181,860	24,075	13,396	12,291	15,304	305	6,409
\$1,000,000 under \$5,000,000.....	281	601,729	621,947	382,154	44,818	35,830	35,629	36,020	216	17,074
\$5,000,000 under \$10,000,000.....	36	237,595	242,273	162,020	14,132	12,069	12,069	11,015	25	5,462
\$10,000,000 under \$50,000,000.....	22	347,362	355,309	242,882	34,250	320,066	320,066	20,590	15	10,524
\$50,000,000 under \$100,000,000.....	3	158,826	161,981	75,898	9,310	9,558	9,558	9,518	2	4,820
\$100,000,000 under \$250,000,000.....	2	257,837	271,281	178,721	12,485	15,671	15,671	10,873	1	5,323
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	340	-	2,952	-	227	3,994	31,223	727	(4)	(4)
CONSTRUCTION										
Total.....	90,604	40,311,096	41,065,401	33,857,740	734,138	617,156	533,974	882,394	37,367	366,800
Under \$10,000.....	4,742	18,964	25,131	13,250	3,426	37,729	36,555	1,329	969	298
\$10,000 under \$25,000.....	5,734	98,850	104,597	63,081	5,603	36,791	36,754	3,270	1,522	883
\$25,000 under \$50,000.....	9,553	347,643	359,239	239,140	11,684	310,284	30,985	5,720	2,641	1,628
\$50,000 under \$100,000.....	13,270	773,109	994,739	690,045	28,839	36,447	39,569	16,763	4,423	9,919
\$100,000 under \$200,000.....	15,650	2,261,728	2,298,188	1,700,630	52,080	13,042	1,625	38,568	6,563	11,953
\$200,000 under \$500,000.....	18,911	5,960,819	6,033,299	4,726,906	109,654	52,118	24,397	105,542	9,319	34,263
\$500,000 under \$1,000,000.....	9,298	6,474,739	6,560,535	5,277,913	110,825	109,766	79,000	128,596	5,880	45,515
\$1,000,000 under \$5,000,000.....	7,162	13,638,219	13,840,954	11,735,929	227,362	244,752	230,137	303,325	5,136	132,609
\$5,000,000 under \$10,000,000.....	512	3,509,878	3,602,410	3,122,127	63,851	62,350	61,150	82,647	362	39,408
\$10,000,000 under \$50,000,000.....	244	4,464,005	4,579,912	3,995,145	78,862	98,663	100,902	117,259	169	56,915
\$50,000,000 under \$100,000,000.....	18	1,301,196	1,334,658	1,177,355	15,669	34,598	34,598	38,614	12	18,843
\$100,000,000 under \$250,000,000.....	7	945,276	988,302	823,632	22,689	24,542	24,542	19,010	7	9,481
\$250,000,000 under \$500,000,000.....	1	316,670	318,871	292,587	1,228	9,485	9,485	9,352	1	4,843
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	5,502	-	24,574	-	2,366	3,909	3,999	12,399	363	5,242

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns						Number of returns	Amount (Thousand dollars)
	Number of returns (11)	Amount (Thousand dollars) (12)		Number of returns (14)	Amount (Thousand dollars) (15)						
MINING: BITUMINOUS COAL AND LIGNITE MINING											
Total.....	264	2,668	18,031	259	53,728	2,152,309	68,840	1,736,575	856,954	517	100,379
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	7,320	58	7,296	4,959	108	1,426
\$10,000 under \$25,000.....						10,231	135	7,332	3,007		
\$25,000 under \$50,000.....						17,137	105	12,502	7,204		
\$50,000 under \$100,000.....						17,017	71	16,405	8,928		
\$100,000 under \$200,000.....	(4)	(4)	(4)	3	25	19,297	294	18,272	9,383	(4)	(4)
\$200,000 under \$500,000.....	74	89	1,288	(4)	(4)	99,882	1,098	98,592	58,845	85	2,678
\$500,000 under \$1,000,000.....						80,479	2,615	57,503	24,003	67	2,215
\$1,000,000 under \$5,000,000.....						294,023	8,858	254,935	123,046	135	18,050
\$5,000,000 under \$10,000,000.....						257,148	7,353	198,714	95,284	21	10,926
\$10,000,000 under \$50,000,000.....	11	723	5,662	10	6,287	503,512	19,413	422,212	225,915	17	21,334
\$50,000,000 under \$100,000,000.....	1	157	677	1	3,240	75,474	3,506	68,994	37,511	1	2,877
\$100,000,000 under \$250,000,000.....	2	824	4,161	3	27,550	754,634	25,334	563,493	255,663	3	37,435
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	(4)	(4)	-	-	16,155	-	10,325	3,206	(4)	(4)
MINING: CRUDE PETROLEUM AND NATURAL GAS											
Total.....	1,043	4,873	347,187	934	665,654	8,767,906	411,593	6,990,958	3,387,315	2,110	262,041
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	65,144	720	13,945	6,376	150	814
\$10,000 under \$25,000.....	(4)	(4)	(4)	119	1,152	86,087	386	29,227	17,599	130	744
\$25,000 under \$50,000.....	88	2	312	132	16,100	101,877	1,845	72,366	42,567	204	3,014
\$50,000 under \$100,000.....	174	79	588	146	1,936	168,466	1,586	88,136	44,760	345	6,232
\$100,000 under \$200,000.....	211	233	1,642	149	2,909	167,639	1,073	126,758	60,754	305	9,882
\$200,000 under \$500,000.....	249	450	2,694	70	6,653	441,757	4,783	268,146	121,626	459	31,811
\$500,000 under \$1,000,000.....	116	272	3,411	115	6,353	471,155	8,394	441,102	206,915	224	14,738
\$1,000,000 under \$5,000,000.....	71	679	22,080	53	32,421	1,287,228	24,291	804,132	407,666	199	40,676
\$5,000,000 under \$10,000,000.....	23	661	9,316	22	11,462	614,108	20,212	457,204	200,238	42	32,785
\$10,000,000 under \$50,000,000.....	15	543	17,468	19	28,708	1,375,168	82,806	1,008,125	483,795	30	41,381
\$50,000,000 under \$100,000,000.....	1	255	10,555	3	13,447	498,017	19,380	319,948	141,171	1	5,935
\$100,000,000 under \$250,000,000.....	3	1,336	18,254	4	35,638	697,986	61,693	633,145	322,888	4	28,845
\$250,000,000 under \$500,000,000.....	1	325	8,513	3	59,293	1,335,404	107,909	1,263,079	502,474	3	44,853
\$500,000,000 under \$1,000,000,000.....	1	(5)	250,918	2	448,760	1,408,612	75,175	1,453,702	825,291	1	3
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	49,258	1,340	11,943	3,195	(4)	(4)
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING											
Total.....	1,346	5,605	50,695	598	57,345	2,687,494	207,444	2,217,319	1,168,043	1,930	161,491
Under \$10,000.....	(4)	(4)	(4)	-	-	18,616	73	3,552	800	163	4,526
\$10,000 under \$25,000.....	163	58	865	(4)	(4)	27,201	947	22,089	11,815		
\$25,000 under \$50,000.....						30,633	704	14,804	4,136		
\$50,000 under \$100,000.....						51,445	2,518	55,426	30,295		
\$100,000 under \$200,000.....						107,951	5,088	98,306	42,257		
\$200,000 under \$500,000.....	394	568	3,765	129	1,002	240,447	13,532	243,472	131,651	597	21,791
\$500,000 under \$1,000,000.....	279	883	5,526	109	3,532	281,781	19,360	248,498	141,021	342	27,452
\$1,000,000 under \$5,000,000.....	192	1,777	15,297	127	14,972	592,862	37,200	541,643	300,702	247	41,270
\$5,000,000 under \$10,000,000.....	26	481	4,981	20	4,460	217,975	16,544	189,413	103,192	34	12,613
\$10,000,000 under \$50,000,000.....	12	636	9,888	12	19,581	587,637	38,656	421,288	183,235	18	24,049
\$50,000,000 under \$100,000,000.....	2	362	4,458	2	6,233	249,268	44,624	121,744	55,694	3	8,672
\$100,000,000 under \$250,000,000.....	1	463	4,860	2	6,434	222,378	28,105	248,179	161,855	2	8,331
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(4)	(4)	(4)	59,300	93	8,905	1,390	-	-
CONSTRUCTION											
Total.....	17,407	16,325	350,475	7,496	134,366	19,466,778	2,558,662	6,865,509	3,725,330	25,930	566,777
Under \$10,000.....	(4)	(4)	(4)	79	127	146,505	13,502	35,890	14,471	(4)	(4)
\$10,000 under \$25,000.....	197	1	882	108	194	146,036	24,356	50,725	21,462	469	3,853
\$25,000 under \$50,000.....	525	72	1,556	276	738	346,979	53,152	130,103	52,966	924	4,171
\$50,000 under \$100,000.....	1,231	312	4,607	593	2,885	639,143	93,559	237,547	109,057	2,561	17,782
\$100,000 under \$200,000.....	2,395	818	11,135	1,396	7,584	1,172,704	201,596	469,633	244,814	3,743	28,074
\$200,000 under \$500,000.....	4,918	1,300	32,963	2,071	17,113	2,725,370	474,747	975,405	508,245	7,545	77,763
\$500,000 under \$1,000,000.....	3,771	2,652	42,863	1,386	18,222	2,728,602	408,053	980,599	546,787	4,936	91,767
\$1,000,000 under \$5,000,000.....	3,855	5,579	127,030	1,196	22,633	5,755,005	715,979	2,017,964	1,182,284	4,867	182,669
\$5,000,000 under \$10,000,000.....	300	1,722	37,686	150	6,871	1,749,476	211,302	625,832	356,646	392	56,619
\$10,000,000 under \$50,000,000.....	148	2,231	54,684	96	37,688	2,426,395	245,405	851,819	441,153	201	71,212
\$50,000,000 under \$100,000,000.....	12	795	18,048	14	5,829	626,202	39,421	177,539	85,639	15	13,950
\$100,000,000 under \$250,000,000.....	7	685	6,796	4	9,784	682,978	49,096	225,029	125,509	7	14,915
\$250,000,000 under \$500,000,000.....	1	22	4,821	1	919	57,322	913	9,731	5,700	1	633
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	(4)	(4)	126	3,779	264,041	27,581	57,693	30,597	191	1,927

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
TOTAL MANUFACTURING										
Total.....	183,149	399,659,829	407,364,609	283,675,005	12,418,850	25,350,960	25,188,620	25,296,371	93,439	12,642,955
Under \$10,000.....	1,231	37,553	46,679	37,403	6,540	347,698	340,057	2,539	1,255	657
\$10,000 under \$25,000.....	8,310	151,434	160,099	100,708	8,405	227,709	226,762	3,390	2,094	980
\$25,000 under \$50,000.....	12,672	407,578	423,361	301,491	24,236	349,187	345,284	9,200	3,480	2,598
\$50,000 under \$100,000.....	20,763	1,520,283	1,554,694	983,447	51,280	222,262	224,876	38,885	7,797	11,437
\$100,000 under \$200,000.....	27,342	3,941,510	4,005,377	2,663,187	116,722	20,132	8,764	109,194	12,630	34,180
\$200,000 under \$500,000.....	39,066	12,750,391	12,919,012	8,978,218	314,076	275,872	226,717	383,201	22,525	133,013
\$500,000 under \$1,000,000.....	23,819	16,807,454	17,010,404	12,229,612	360,724	457,312	404,709	545,831	15,956	218,873
\$1,000,000 under \$5,000,000.....	27,484	56,793,114	57,574,113	42,695,880	1,081,801	2,132,963	2,077,221	2,356,896	21,222	1,103,974
\$5,000,000 under \$10,000,000.....	3,705	25,618,524	25,950,882	14,144,746	528,533	1,165,464	1,161,590	1,254,275	3,053	625,159
\$10,000,000 under \$50,000,000.....	2,776	56,273,241	57,172,664	40,698,588	1,458,125	3,443,580	3,443,580	3,507,034	2,314	1,786,563
\$50,000,000 under \$100,000,000.....	373	26,097,907	26,660,819	18,134,293	884,318	1,700,408	1,700,408	1,734,101	332	881,341
\$100,000,000 under \$250,000,000.....	231	35,656,613	36,403,803	23,817,367	1,267,990	2,651,672	2,651,672	2,670,753	203	1,361,390
\$250,000,000 under \$500,000,000.....	90	31,159,233	31,894,874	21,878,408	995,764	1,929,743	1,929,743	1,874,959	84	949,180
\$500,000,000 under \$1,000,000,000.....	50	33,671,989	34,351,277	23,527,988	1,510,313	2,172,835	2,172,835	2,080,847	46	1,046,550
\$1,000,000,000 or more.....	42	98,713,000	101,637,654	68,478,069	3,807,298	9,554,657	9,554,657	8,716,272	40	4,483,377
Business receipts not reported.....	5,695	-	40,351	-	2,720	36,816	36,297	8,988	408	3,683
MANUFACTURING: BEVERAGE INDUSTRIES										
Total.....	3,207	9,171,684	9,320,415	5,201,941	262,922	538,947	536,568	545,258	1,910	271,100
Under \$10,000.....	238	2,454	2,454	1,357	131	3398	3362	165	(4)	(4)
\$10,000 under \$25,000.....	167	6,108	6,969	3,938	155	3653	3644	23	167	83
\$25,000 under \$50,000.....	262	20,520	20,842	12,585	723	363	306	289	167	83
\$50,000 under \$100,000.....	441	62,798	64,162	37,290	2,790	1,040	608	1,613	255	465
\$100,000 under \$200,000.....	970	317,141	324,646	191,931	16,004	15,763	15,291	16,982	606	6,804
\$200,000 under \$500,000.....	445	317,739	328,959	178,294	15,418	17,123	15,948	19,436	335	8,517
\$500,000 under \$1,000,000.....	437	978,607	1,003,974	562,111	40,831	49,944	49,576	55,402	364	26,259
\$1,000,000 under \$5,000,000.....	69	475,733	485,846	257,356	17,214	24,253	24,059	25,186	56	12,563
\$5,000,000 under \$10,000,000.....	66	1,365,899	1,386,128	627,999	41,176	78,887	78,887	82,516	55	41,760
\$10,000,000 under \$50,000,000.....	16	1,158,488	1,171,478	662,532	16,716	92,235	92,235	92,389	14	47,940
\$50,000,000 under \$100,000,000.....	16	2,288,931	2,302,863	1,137,213	55,025	81,169	81,169	84,632	13	43,717
\$100,000,000 under \$250,000,000.....	4	1,412,063	1,440,986	661,082	24,513	141,849	141,849	138,370	4	71,805
\$250,000,000 under \$500,000,000.....	1	765,203	781,000	622,253	32,226	38,014	38,014	28,255	1	11,206
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	-	(4)	-	-	316	316	-	-	-
MANUFACTURING: FOOD AND KINDRED PRODUCTS										
Total.....	16,796	55,010,905	55,505,545	43,865,471	927,487	1,721,071	1,708,067	1,805,273	8,525	901,886
Under \$10,000.....	452	1,646	2,042	1,416	309	3858	3578	-	220	75
\$10,000 under \$25,000.....	358	6,443	6,620	4,752	379	3630	3673	115	-	-
\$25,000 under \$50,000.....	828	32,037	34,620	22,274	2,046	32,683	32,216	192	-	-
\$50,000 under \$100,000.....	1,409	102,051	106,981	70,659	3,936	563	358	1,580	375	463
\$100,000 under \$200,000.....	2,143	308,267	313,611	215,459	10,931	31,057	251	5,741	822	1,789
\$200,000 under \$500,000.....	3,350	1,117,975	1,130,969	843,517	27,726	9,186	6,723	19,024	1,668	6,262
\$500,000 under \$1,000,000.....	2,482	1,759,643	1,778,516	1,388,889	38,123	24,608	21,090	32,122	1,328	12,362
\$1,000,000 under \$5,000,000.....	4,156	8,871,833	8,959,166	7,078,594	158,281	149,757	143,391	179,369	3,003	79,198
\$5,000,000 under \$10,000,000.....	711	4,890,342	4,936,568	3,972,635	79,927	107,332	106,237	110,661	571	53,787
\$10,000,000 under \$50,000,000.....	526	9,927,409	10,027,311	8,200,755	137,733	266,132	266,132	290,154	420	146,625
\$50,000,000 under \$100,000,000.....	61	4,054,005	4,095,612	3,223,827	56,970	147,406	147,406	144,298	52	74,359
\$100,000,000 under \$250,000,000.....	30	4,702,416	4,738,023	3,276,408	93,620	256,549	256,549	255,654	26	131,991
\$250,000,000 under \$500,000,000.....	19	7,644,347	7,108,452	5,423,111	128,563	280,367	280,367	283,666	16	145,983
\$500,000,000 under \$1,000,000,000.....	7	4,474,995	4,512,361	3,571,330	82,502	224,598	224,598	223,052	7	114,910
\$1,000,000,000 or more.....	4	7,717,446	7,752,738	6,571,345	106,241	260,016	260,016	259,630	4	134,078
Business receipts not reported.....	26	-	1,955	-	200	3215	322	15	(4)	(4)
MANUFACTURING: TOBACCO MANUFACTURES										
Total.....	187	5,419,685	5,443,609	3,143,799	49,100	616,013	615,139	613,233	140	318,122
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	88	23,393	23,681	18,060	341	1,405	583	556	(4)	(4)
\$200,000 under \$500,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$500,000 under \$1,000,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$1,000,000 under \$5,000,000.....	45	97,417	98,414	67,272	1,819	8,310	8,310	8,422	42	4,158
\$5,000,000 under \$10,000,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$10,000,000 under \$50,000,000.....	13	298,120	305,083	207,557	3,825	30,018	30,018	28,644	13	14,733
\$50,000,000 under \$100,000,000.....	1	57,808	59,077	31,116	1,163	2,889	2,889	2,889	1	1,497
\$100,000,000 under \$250,000,000.....	1	114,322	114,328	71,794	1,288	5,928	5,928	5,919	1	3,064
\$250,000,000 under \$500,000,000.....	3	1,406,954	1,412,718	631,676	13,624	132,730	132,730	132,464	3	68,841
\$500,000,000 under \$1,000,000,000.....	1	517,594	518,687	365,561	4,642	50,346	50,346	50,346	1	26,170
\$1,000,000,000 or more.....	2	2,770,662	2,773,421	1,638,007	21,483	378,829	378,829	378,315	2	196,689
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets	Inventories	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit	
	Investment credit		Tax after investment credit	Number of returns	Amount						
	Number of returns	Amount (Thousands of dollars)	(Thousands of dollars)			Number of returns	Amount (Thousands of dollars)	(Thousands of dollars)	(Thousands of dollars)	(Thousands of dollars)	Number of returns	Amount (Thousands of dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
TOTAL MANUFACTURING											
Total.....	62,512	420,813	12,222,142	29,796	9,507,854	292,640,010	60,941,270	187,965,384	96,880,627	85,856	8,721,863
Under \$10,000.....	91	(2)	657	223	5,350	207,909	26,760	109,073	50,217	681	5,345
\$10,000 under \$25,000.....	411	21	959	308	840	209,694	32,111	105,617	45,092	1,195	14,422
\$25,000 under \$50,000.....	1,123	249	2,349	452	3,190	488,211	75,507	261,129	114,577	2,715	28,015
\$50,000 under \$100,000.....	3,139	582	10,855	1,607	9,813	1,014,248	158,476	587,730	285,676	5,437	43,291
\$100,000 under \$200,000.....	6,579	1,510	32,670	2,951	22,792	2,310,814	387,106	1,381,657	696,648	10,505	85,402
\$200,000 under \$500,000.....	15,179	7,821	125,192	6,259	69,905	6,570,688	1,347,062	3,701,158	1,913,066	21,411	267,993
\$500,000 under \$1,000,000.....	12,097	12,040	206,827	5,317	113,407	8,106,429	1,795,922	4,360,907	2,308,691	15,678	329,874
\$1,000,000 under \$5,000,000.....	18,033	41,514	1,062,460	8,410	357,771	27,794,976	7,127,937	13,922,627	7,262,794	21,510	929,220
\$5,000,000 under \$10,000,000.....	2,827	20,977	604,182	1,706	184,353	14,168,162	3,680,759	7,264,180	3,604,770	3,246	446,834
\$10,000,000 under \$50,000,000.....	2,302	57,142	1,729,421	1,675	811,900	37,670,363	9,320,720	21,037,630	10,162,213	2,539	1,250,943
\$50,000,000 under \$100,000,000.....	320	32,549	848,792	307	643,897	22,291,572	4,938,630	12,816,811	6,182,592	357	629,739
\$100,000,000 under \$250,000,000.....	199	40,974	1,320,416	196	943,760	28,271,013	6,555,021	18,438,399	9,361,096	221	751,622
\$250,000,000 under \$500,000,000.....	82	36,458	912,722	83	820,115	24,608,122	5,461,920	13,499,330	6,293,686	88	626,538
\$500,000,000 under \$1,000,000,000.....	40	57,068	989,432	49	917,559	29,907,329	5,992,578	24,919,560	12,765,297	46	965,291
\$1,000,000,000 or more.....	38	111,899	4,371,478	40	4,595,904	88,590,873	14,030,600	65,447,647	35,811,456	40	2,281,905
Business receipts not reported.....	80	3	3,680	213	7,292	363,107	10,111	111,723	22,786	187	5,429
MANUFACTURING: BEVERAGE INDUSTRIES											
Total.....	1,437	8,828	262,272	350	149,142	5,856,004	1,425,510	3,479,268	1,641,804	1,872	199,738
Under \$10,000.....	(*)	(*)	(*)	-	-	4,397	2,027	8,574	7,714	(*)	(*)
\$10,000 under \$25,000.....	(*)	(*)	(*)	(*)	(*)	11,906	4,661	3,773	886	(*)	(*)
\$25,000 under \$50,000.....	(*)	(*)	(*)	(*)	(*)	10,983	2,187	8,550	5,473	(*)	(*)
\$50,000 under \$100,000.....	(*)	(*)	(*)	(*)	(*)	36,347	3,442	32,601	17,607	170	1,522
\$100,000 under \$200,000.....	517	301	6,503	247	3,618	198,500	28,067	154,200	81,987	694	12,364
\$200,000 under \$500,000.....	300	552	7,965	189	4,474	217,824	38,944	163,016	88,613	367	15,035
\$500,000 under \$1,000,000.....	326	1,517	24,742	197	18,291	602,057	121,794	465,284	242,788	379	38,282
\$1,000,000 under \$5,000,000.....	52	883	11,620	33	4,782	312,454	45,602	223,307	106,808	61	20,719
\$5,000,000 under \$10,000,000.....	54	1,381	40,319	45	17,331	779,982	142,496	530,285	264,445	62	29,926
\$10,000,000 under \$50,000,000.....	14	654	47,286	13	22,858	649,560	207,026	269,678	108,651	15	10,191
\$50,000,000 under \$100,000,000.....	13	1,795	41,922	13	22,072	1,411,464	442,306	806,988	365,912	16	43,967
\$100,000,000 under \$250,000,000.....	4	1,035	70,770	3	43,854	968,685	204,010	447,958	198,812	4	17,258
\$250,000,000 under \$500,000,000.....	1	692	10,508	1	10,329	647,552	182,934	364,493	151,673	1	10,239
\$500,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	(*)	(*)	(*)	-	(*)	(*)	-	-
MANUFACTURING: FOOD AND KINDRED PRODUCTS											
Total.....	6,129	39,354	862,532	3,194	562,599	20,596,338	4,877,936	12,978,716	6,349,638	8,616	802,782
Under \$10,000.....	(*)	(*)	(*)	127	2,075	14,990	1,140	8,803	4,098	(*)	(*)
\$10,000 under \$25,000.....	(*)	(*)	(*)			8,043	500	4,764	2,088	(*)	(*)
\$25,000 under \$50,000.....	(*)	(*)	(*)			34,709	2,775	27,958	15,843	188	1,570
\$50,000 under \$100,000.....	140	47	463			69,790	7,961	60,082	33,273	314	1,266
\$100,000 under \$200,000.....	407	546	1,742	32	1,730	199,190	24,299	157,273	82,688	792	5,708
\$200,000 under \$500,000.....	1,171	546	5,716	503	10,174	462,364	78,449	344,584	175,034	1,693	24,020
\$500,000 under \$1,000,000.....	981	1,197	11,165	530	8,026	643,837	94,368	491,263	268,302	1,413	35,222
\$1,000,000 under \$5,000,000.....	2,382	4,779	74,419	1,076	49,959	2,874,581	585,990	2,052,388	1,102,666	3,018	135,644
\$5,000,000 under \$10,000,000.....	494	2,977	50,810	261	16,640	1,636,209	353,553	1,107,755	573,354	548	71,808
\$10,000,000 under \$50,000,000.....	374	6,280	140,345	245	57,761	3,322,400	768,921	1,952,950	968,830	437	128,930
\$50,000,000 under \$100,000,000.....	50	2,077	72,282	47	45,154	1,752,292	458,919	918,833	443,195	59	40,263
\$100,000,000 under \$250,000,000.....	26	3,587	128,404	25	81,386	2,376,856	682,244	1,466,435	762,507	30	64,149
\$250,000,000 under \$500,000,000.....	16	6,149	139,834	18	123,458	3,139,405	828,472	1,890,554	820,830	18	115,647
\$500,000,000 under \$1,000,000,000.....	7	5,698	109,212	7	73,926	1,710,009	362,653	1,072,345	491,019	6	80,082
\$1,000,000,000 or more.....	4	6,017	128,061	4	91,376	2,317,382	627,692	1,397,669	602,215	4	98,389
Business receipts not reported.....	-	-	(*)	(*)	(*)	34,341	-	25,010	3,696	-	-
MANUFACTURING: TOBACCO MANUFACTURES											
Total.....	101	2,573	315,549	55	185,455	3,802,975	2,775,747	730,659	327,812	105	36,003
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	(*)	(*)	(*)	(*)	(*)	24,378	13,271	5,631	2,983	(*)	(*)
\$100,000 under \$200,000.....	(*)	(*)	(*)	(*)	(*)	24,378	13,271	5,631	2,983	(*)	(*)
\$200,000 under \$500,000.....	41	127	4,031	10	859	65,898	26,984	24,847	12,002	44	2,150
\$500,000 under \$1,000,000.....	(*)	(*)	(*)	(*)	(*)	248,676	124,430	71,531	39,115	(*)	(*)
\$1,000,000 under \$5,000,000.....	10	201	14,532	8	7,068	7,068	124,430	71,531	39,115	10	3,415
\$5,000,000 under \$10,000,000.....	1	29	1,468	1	2,897	47,019	29,243	7,979	-	1	408
\$10,000,000 under \$25,000,000.....	1	14	3,050	1	3,256	74,744	44,817	16,217	-	1	246
\$25,000,000 under \$50,000,000.....	3	603	68,238	3	44,917	1,011,233	724,235	191,736	99,946	3	8,757
\$50,000,000 under \$100,000,000.....	1	236	25,934	1	16,463	334,700	253,002	60,047	16,405	1	-
\$100,000,000 under \$500,000,000.....	2	1,331	195,358	2	107,178	1,938,380	1,536,459	336,280	138,433	2	20,278
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income less deficit (Thousand dollars)	Returns other than Form 1120-G			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MANUFACTURING: TEXTILE MILL PRODUCTS										
Total.....	6,202	15,215,705	15,404,222	12,207,144	388,205	646,760	640,358	675,068	3,669	331,390
Under \$10,000.....	140	669	785	698	154	3427	3330	189	(4)	(4)
\$10,000 under \$25,000.....	218	3,994	4,420	3,293	328	31,280	31,256	360	107	226
\$25,000 under \$50,000.....	215	8,153	8,975	6,461	694	31,931	31,406	423	322	343
\$50,000 under \$100,000.....	597	44,172	44,712	29,327	1,859	211	3219	1,237	308	1,041
\$100,000 under \$200,000.....	632	95,054	96,084	63,493	3,850	2,343	1,388	3,515	717	2,746
\$200,000 under \$500,000.....	1,320	435,366	437,902	317,796	10,174	5,616	—,696	8,494	636	6,398
\$500,000 under \$1,000,000.....	929	652,102	658,481	514,707	14,678	15,935	12,002	17,079	1,112	48,318
\$1,000,000 under \$5,000,000.....	1,419	3,214,356	3,264,645	2,634,404	61,996	91,212	89,442	107,219	228	32,948
\$5,000,000 under \$10,000,000.....	270	1,842,501	1,863,541	1,522,270	39,260	62,402	62,355	66,261	152	82,394
\$10,000,000 under \$50,000,000.....	178	3,545,547	3,578,432	2,872,366	87,447	159,386	159,386	162,094	25	46,167
\$50,000,000 under \$100,000,000.....	27	1,918,661	1,941,502	1,515,542	57,135	92,218	92,218	93,158	11	58,923
\$100,000,000 under \$250,000,000.....	11	1,698,475	1,729,057	1,330,342	59,848	118,694	118,694	115,304	2	7,109
\$250,000,000 under \$500,000,000.....	1	351,548	357,575	264,089	8,231	16,349	16,349	13,703	2	44,651
\$500,000,000 under \$1,000,000,000.....	2	1,405,107	1,417,345	1,131,756	42,407	87,115	87,115	85,946	5	14,555
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	2	3,042
Business receipts not reported.....	193	-	240	-	144	3261	376	87	5	23
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS										
Total.....	17,624	15,017,464	15,135,399	11,798,335	108,920	370,338	355,355	401,365	8,835	183,571
Under \$10,000.....	388	1,666	1,687	1,071	116	3430	3323	41	(4)	(4)
\$10,000 under \$25,000.....	748	12,776	13,131	9,386	291	31,106	31,090	21	177	59
\$25,000 under \$50,000.....	1,135	41,030	41,369	28,958	1,008	33,816	33,896	458	302	95
\$50,000 under \$100,000.....	2,151	155,891	157,084	112,177	2,546	34,617	33,455	1,989	616	551
\$100,000 under \$200,000.....	3,232	465,124	467,253	343,427	5,545	3,163	2,357	7,800	1,316	2,266
\$200,000 under \$500,000.....	3,450	1,120,421	1,128,113	866,340	9,863	10,126	8,611	20,017	1,901	6,370
\$500,000 under \$1,000,000.....	2,569	1,836,734	1,848,045	1,424,195	13,581	31,572	27,639	32,557	1,686	11,488
\$1,000,000 under \$5,000,000.....	3,181	6,223,550	6,262,832	4,991,780	34,832	123,474	114,718	130,502	2,392	57,224
\$5,000,000 under \$10,000,000.....	283	1,923,439	1,933,401	1,531,909	10,860	66,038	64,853	66,903	257	33,251
\$10,000,000 under \$50,000,000.....	127	2,411,669	2,435,571	1,964,049	19,579	112,906	112,906	105,821	112	54,283
\$50,000,000 under \$100,000,000.....	6	436,491	448,336	307,157	7,767	28,672	28,672	28,054	5	14,555
\$100,000,000 under \$250,000,000.....	3	388,613	395,671	318,986	5,932	3,663	3,663	6,274	2	3,042
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	411	-	2,906	-	-	693	700	928	(4)	(4)
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE										
Total.....	9,178	8,099,209	8,405,794	6,268,961	233,998	259,345	240,783	304,809	3,893	105,061
Under \$10,000.....	478	1,434	2,253	1,261	421	31,700	31,054	91	137	69
\$10,000 under \$25,000.....	340	5,735	5,948	4,575	781	23,386	23,847	187	337	411
\$25,000 under \$50,000.....	540	21,272	22,443	16,457	1,256	23,354	22,002	1,435	531	875
\$50,000 under \$100,000.....	1,207	86,815	89,673	61,884	2,305	34,462	35,033	2,934	337	411
\$100,000 under \$200,000.....	1,364	200,142	204,164	151,409	5,844	34,518	34,725	2,934	531	875
\$200,000 under \$500,000.....	1,972	667,956	674,906	507,033	16,402	7,183	6,031	14,424	1,021	4,615
\$500,000 under \$1,000,000.....	1,496	1,064,567	1,081,618	831,104	26,104	18,167	12,411	23,295	798	8,581
\$1,000,000 under \$5,000,000.....	1,366	2,636,552	2,707,806	2,132,148	58,914	82,706	71,059	85,836	925	36,045
\$5,000,000 under \$10,000,000.....	111	747,992	778,043	586,092	21,614	20,798	19,942	28,160	79	10,927
\$10,000,000 under \$50,000,000.....	46	851,333	858,273	654,453	24,980	40,514	40,514	41,419	33	16,200
\$50,000,000 under \$100,000,000.....	4	279,621	293,734	222,737	5,473	4,761	4,761	3,669	3	1,122
\$100,000,000 under \$250,000,000.....	3	391,045	404,550	307,680	11,527	6,719	6,719	6,180	2	1,925
\$250,000,000 under \$500,000,000.....	2	558,620	597,258	386,014	23,673	33,098	33,098	34,149	2	8,538
\$500,000,000 under \$1,000,000,000.....	1	586,125	652,387	406,114	34,680	59,613	59,613	61,161	1	15,290
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	248	-	2,678	-	24	1,206	1,296	1,869	(4)	(4)
MANUFACTURING: FURNITURE AND FIXTURES										
Total.....	5,986	5,486,712	5,554,134	4,025,549	86,518	217,080	211,804	251,290	3,106	120,174
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-
\$10,000 under \$25,000.....	206	3,779	3,771	2,431	107	3231	3188	310	168	144
\$25,000 under \$50,000.....	420	14,544	14,633	10,524	358	31,454	31,356	145	168	155
\$50,000 under \$100,000.....	552	40,003	40,727	27,772	930	32,720	32,022	613	397	1,041
\$100,000 under \$200,000.....	775	115,611	119,164	82,925	2,096	1,580	1,524	3,372	814	3,350
\$200,000 under \$500,000.....	1,684	542,377	547,473	393,232	7,317	33,935	34,424	10,603	658	6,060
\$500,000 under \$1,000,000.....	1,062	723,526	732,630	542,666	3,965	6,988	6,854	78,995	757	37,193
\$1,000,000 under \$5,000,000.....	964	1,966,061	1,989,345	1,466,271	27,368	76,989	71,494	45,561	92	23,162
\$5,000,000 under \$10,000,000.....	105	727,278	735,148	533,670	10,914	44,742	44,742	45,561	48	38,338
\$10,000,000 under \$50,000,000.....	54	1,064,129	1,078,846	755,904	20,466	74,503	74,503	74,672	3	9,989
\$50,000,000 under \$100,000,000.....	3	184,614	195,988	135,131	3,765	17,377	17,377	17,366	1	1,742
\$100,000,000 under \$250,000,000.....	1	104,495	105,701	71,815	2,978	3,369	3,369	3,369	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	-	(4)	-	(4)	(4)	(4)	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns						Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)						
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
MANUFACTURING: TEXTILE MILL PRODUCTS											
Total.....	2,458	17,618	313,732	977	149,894	9,479,267	2,777,749	5,562,187	2,984,240	3,167	320,926
Under \$10,000.....	(4)	(4)	(4)	-	-	7,068	192	5,031	1,829	108	678
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	10,133	424	2,839	749		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	17,985	1,763	12,432	6,037		
\$50,000 under \$100,000.....	(4)	(4)	(4)	(4)	(4)	28,819	5,457	16,612	7,805		
\$100,000 under \$200,000.....	167	103	938	(4)	(4)	60,627	5,828	35,172	15,362		
\$200,000 under \$500,000.....	367	205	2,541	123	2,321	217,692	41,124	124,575	67,788	605	9,844
\$500,000 under \$1,000,000.....	464	668	5,730	147	3,885	292,438	61,995	170,248	93,835	524	12,148
\$1,000,000 under \$5,000,000.....	873	2,706	45,612	360	13,463	1,550,970	434,483	865,830	479,137	1,024	51,423
\$5,000,000 under \$10,000,000.....	211	1,884	31,064	121	9,228	980,329	309,309	555,548	291,803	241	37,466
\$10,000,000 under \$50,000,000.....	149	3,963	78,431	103	29,725	2,161,804	709,685	1,275,528	674,550	166	74,077
\$50,000,000 under \$100,000,000.....	24	2,799	43,368	23	23,492	1,325,943	439,353	848,641	444,508	24	42,522
\$100,000,000 under \$250,000,000.....	11	2,630	56,293	11	40,344	1,553,830	404,228	923,108	522,954	11	41,676
\$250,000,000 under \$500,000,000.....	1	224	6,885	1	6,519	272,691	68,077	104,815	49,292	1	4,210
\$500,000,000 under \$1,000,000,000.....	2	2,372	42,279	2	19,362	989,816	295,831	618,311	325,673	2	35,360
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	23	(4)	(4)	9,122	-	3,497	2,918	-	-
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS											
Total.....	5,453	4,312	179,259	1,663	60,869	5,870,430	2,114,314	1,258,584	656,837	6,992	98,074
Under \$10,000.....	-	-	(4)	18	26	1,836	356	895	399	-	-
\$10,000 under \$25,000.....	(4)	(4)	(4)	-	-	10,385	1,602	3,706	2,316	(4)	(4)
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	24,241	5,727	6,163	2,305	156	876
\$50,000 under \$100,000.....	158	1	550	45	77	58,562	11,533	24,801	12,696	284	817
\$100,000 under \$200,000.....	559	48	2,218	204	1,330	150,224	28,053	65,012	34,122	895	2,942
\$200,000 under \$500,000.....	1,247	172	6,198	274	1,988	368,108	87,631	104,117	56,385	1,635	7,856
\$500,000 under \$1,000,000.....	1,133	418	11,070	259	3,319	584,274	179,376	148,010	78,544	1,489	10,433
\$1,000,000 under \$5,000,000.....	1,834	1,337	55,887	662	22,576	2,101,726	768,652	406,828	215,999	2,087	28,571
\$5,000,000 under \$10,000,000.....	232	607	32,644	94	7,521	755,819	311,641	136,091	75,799	246	10,688
\$10,000,000 under \$50,000,000.....	106	1,091	53,192	66	14,401	1,320,598	523,865	231,733	114,215	117	21,846
\$50,000,000 under \$100,000,000.....	5	225	14,330	6	6,992	270,510	115,195	56,991	30,902	6	4,801
\$100,000,000 under \$250,000,000.....	2	392	2,650	2	2,420	206,619	80,148	73,932	33,039	3	9,036
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	(4)	(4)	-	-	17,528	535	305	116	-	-
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE											
Total.....	2,666	7,696	97,365	1,155	112,339	6,139,644	1,279,826	3,459,883	1,743,672	4,087	207,431
Under \$10,000.....	-	-	(4)	-	-	23,043	3,620	11,411	6,427	136	1,003
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	10,986	1,691	7,815	2,251		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	31,292	1,892	16,645	6,400		
\$50,000 under \$100,000.....	209	65	346	-	-	70,315	11,807	35,311	16,169		
\$100,000 under \$200,000.....	200	52	823	199	2,825	123,839	24,711	80,750	43,530		
\$200,000 under \$500,000.....	670	336	4,279	130	1,344	366,501	81,657	205,841	106,133	1,023	13,480
\$500,000 under \$1,000,000.....	624	677	7,904	312	6,094	557,404	151,899	302,139	163,127	956	24,066
\$1,000,000 under \$5,000,000.....	808	1,889	34,156	412	18,393	1,503,974	406,983	740,453	424,456	1,077	43,368
\$5,000,000 under \$10,000,000.....	73	574	10,353	45	6,540	555,833	115,831	300,530	170,967	96	12,511
\$10,000,000 under \$50,000,000.....	32	1,058	15,142	28	13,352	764,332	150,025	424,265	187,173	44	50,177
\$50,000,000 under \$100,000,000.....	3	71	1,051	1	754	384,807	36,149	100,108	53,049	4	1,803
\$100,000,000 under \$250,000,000.....	2	519	1,406	2	3,936	335,670	77,204	215,857	89,346	3	13,670
\$250,000,000 under \$500,000,000.....	2	879	7,659	2	13,442	691,856	129,896	350,627	105,050	2	14,528
\$500,000,000 under \$1,000,000,000.....	1	1,576	13,714	1	45,593	704,167	86,100	667,795	369,283	1	24,284
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(4)	(4)	(4)	15,625	361	336	311	(4)	(4)
MANUFACTURING: FURNITURE AND FIXTURES											
Total.....	2,067	2,742	117,432	867	43,481	2,690,503	784,757	1,143,105	574,861	2,788	65,254
Under \$10,000.....	-	-	-	-	-	(4)	(4)	(4)	(4)	198	676
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	3,287	1,068	1,424	395		
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	9,888	2,881	4,778	1,745		
\$50,000 under \$100,000.....	(4)	(4)	(4)	(4)	(4)	25,148	5,513	8,436	3,042		
\$100,000 under \$200,000.....	188	(4)	1,041	98	789	59,755	18,380	26,167	12,439		
\$200,000 under \$500,000.....	485	176	3,174	196	405	240,816	75,083	85,327	43,189	700	5,165
\$500,000 under \$1,000,000.....	500	143	5,917	156	852	282,925	84,347	121,152	64,041	693	6,694
\$1,000,000 under \$5,000,000.....	659	794	36,399	285	11,751	885,087	271,148	357,284	195,136	764	17,313
\$5,000,000 under \$10,000,000.....	88	461	22,701	51	4,317	358,932	108,539	150,754	76,622	97	8,724
\$10,000,000 under \$50,000,000.....	48	968	37,370	35	19,260	637,935	167,233	295,697	134,630	53	21,203
\$50,000,000 under \$100,000,000.....	3	147	8,842	3	3,640	110,201	29,172	49,836	24,965	3	2,846
\$100,000,000 under \$250,000,000.....	1	53	1,689	1	2,344	75,123	21,316	41,661	18,352	1	802
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	(4)	-	(4)	(4)	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MANUFACTURING: PAPER AND ALLIED PRODUCTS										
Total.....	3,581	13,008,533	13,290,448	8,987,400	623,577	948,378	946,769	976,314	2,169	470,185
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-
\$10,000 under \$25,000.....	129	4,027	4,162	2,929	530	3678	3678	180	(4)	(4)
\$25,000 under \$50,000.....	240	18,180	19,873	13,838	685	32,379	32,379	360	(4)	(4)
\$50,000 under \$100,000.....	363	53,528	55,283	37,172	2,118	32,075	32,306	1,546	154	485
\$100,000 under \$200,000.....	932	312,934	317,561	218,623	9,382	4,579	4,806	10,083	525	3,612
\$200,000 under \$500,000.....	595	415,334	418,997	302,315	8,681	8,730	7,612	10,162	412	3,691
\$500,000 under \$1,000,000.....	822	1,734,971	1,757,124	1,270,652	42,033	76,652	76,165	81,481	678	38,220
\$1,000,000 under \$5,000,000.....	147	1,005,859	1,020,089	743,800	28,880	47,368	47,368	50,934	124	25,602
\$5,000,000 under \$10,000,000.....	125	2,615,764	2,656,340	1,822,381	138,660	175,942	175,942	184,937	107	92,585
\$10,000,000 under \$50,000,000.....	25	1,777,433	1,826,421	1,254,797	103,185	123,717	123,717	127,923	24	60,071
\$50,000,000 under \$100,000,000.....	7	981,215	1,000,439	654,281	57,794	75,634	75,634	73,149	7	35,409
\$100,000,000 under \$250,000,000.....	5	1,643,561	1,700,317	1,111,948	101,468	140,398	140,398	137,273	5	62,778
\$250,000,000 under \$500,000,000.....	4	2,445,510	2,513,110	1,554,333	130,027	301,551	301,551	298,261	4	147,536
\$500,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	92	-	276	-	102	3393	3393	25	(4)	(4)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES										
Total.....	21,698	14,577,178	14,954,814	9,545,554	371,980	926,635	918,603	972,902	10,761	472,817
Under \$10,000.....	1,730	6,276	7,092	4,083	224	31,942	31,445	415	344	131
\$10,000 under \$25,000.....	1,580	26,645	28,638	15,172	965	3623	3677	658	524	179
\$25,000 under \$50,000.....	2,250	83,267	85,760	48,245	3,954	32,649	31,985	2,435	764	732
\$50,000 under \$100,000.....	3,319	237,917	240,532	142,152	8,392	2,511	1,334	6,398	1,399	1,884
\$100,000 under \$200,000.....	3,798	551,064	561,938	343,065	16,216	15,397	13,101	20,397	1,928	6,824
\$200,000 under \$500,000.....	4,207	1,316,167	1,330,455	864,258	34,451	34,952	32,402	46,143	2,527	16,194
\$500,000 under \$1,000,000.....	1,880	1,308,922	1,329,798	847,913	34,092	59,591	57,601	63,266	1,477	26,303
\$1,000,000 under \$5,000,000.....	1,426	3,002,056	3,070,513	2,009,767	75,130	206,592	205,071	208,482	1,230	100,835
\$5,000,000 under \$10,000,000.....	166	1,171,782	1,188,095	751,649	27,445	89,270	89,270	90,063	137	45,267
\$10,000,000 under \$50,000,000.....	175	3,465,194	3,543,116	2,227,057	87,854	343,509	343,509	328,444	148	168,920
\$50,000,000 under \$100,000,000.....	16	1,130,368	1,148,370	707,872	22,966	84,973	84,973	90,574	13	46,866
\$100,000,000 under \$250,000,000.....	11	1,691,562	1,789,165	1,100,573	52,324	81,655	81,655	99,084	8	51,922
\$250,000,000 under \$500,000,000.....	2	585,958	607,565	483,748	7,104	9,369	9,369	11,095	2	4,169
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,138	-	23,777	-	863	4,090	4,425	5,488	260	2,591
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS										
Total.....	11,032	29,617,068	30,509,849	17,521,227	1,562,395	3,424,510	3,415,596	3,330,226	5,605	1,684,673
Under \$10,000.....	1,382	5,281	5,908	4,834	229	34,232	33,383	104	119	23
\$10,000 under \$25,000.....	581	9,680	10,082	6,322	557	32,355	31,679	109	177	44
\$25,000 under \$50,000.....	771	29,700	30,429	18,757	1,805	36,079	36,894	808	233	213
\$50,000 under \$100,000.....	1,252	93,069	95,355	62,560	2,727	32,574	33,050	4,001	486	1,279
\$100,000 under \$200,000.....	1,461	210,118	212,905	138,936	4,840	138	302	6,798	662	2,194
\$200,000 under \$500,000.....	2,005	668,571	686,378	446,645	14,075	24,418	20,773	26,723	1,389	9,394
\$500,000 under \$1,000,000.....	1,187	842,390	851,396	587,211	15,713	23,720	22,126	34,835	890	14,134
\$1,000,000 under \$5,000,000.....	1,526	3,068,857	3,120,886	2,114,027	59,017	149,488	145,108	164,103	1,213	78,397
\$5,000,000 under \$10,000,000.....	206	1,440,371	1,464,201	936,451	42,942	71,066	97,066	102,248	182	51,666
\$10,000,000 under \$50,000,000.....	169	3,492,013	3,579,122	2,025,552	145,378	356,745	356,745	351,556	150	180,346
\$50,000,000 under \$100,000,000.....	35	2,462,574	2,519,177	1,330,926	135,338	231,837	231,837	228,680	35	114,109
\$100,000,000 under \$250,000,000.....	31	4,753,747	4,914,812	2,367,546	307,709	724,564	724,564	728,505	30	368,266
\$250,000,000 under \$500,000,000.....	11	4,159,501	4,257,375	2,742,076	186,759	324,310	324,310	316,194	11	162,966
\$500,000,000 under \$1,000,000,000.....	5	3,431,089	3,527,376	1,928,248	314,453	326,155	326,155	308,395	5	157,439
\$1,000,000,000 or more.....	3	4,950,107	5,232,743	2,211,136	330,244	1,188,423	1,188,423	1,056,865	3	544,102
Business receipts not reported.....	397	-	1,704	-	609	36,212	36,203	302	(4)	(4)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES										
Total.....	1,058	39,103,804	41,060,106	27,399,933	1,577,811	1,885,282	1,879,176	1,361,669	595	692,005
Under \$10,000.....	76	202	425	221	62	339	339	168	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-
\$50,000 under \$100,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-
\$100,000 under \$200,000.....	203	24,283	24,830	15,749	2,445	3954	3954	704	(4)	(4)
\$200,000 under \$500,000.....	166	55,917	56,564	39,929	1,810	3,081	875	1,607	120	474
\$500,000 under \$1,000,000.....	188	136,913	139,595	101,972	4,181	8,417	8,417	7,928	174	3,388
\$1,000,000 under \$5,000,000.....	228	507,093	518,242	394,711	12,268	18,744	14,806	16,223	142	7,781
\$5,000,000 under \$10,000,000.....	30	214,914	222,588	159,483	6,334	8,453	9,530	21	4,700	2,000
\$10,000,000 under \$50,000,000.....	45	1,141,127	1,157,521	907,774	41,036	53,504	53,504	50,509	33	25,487
\$50,000,000 under \$100,000,000.....	13	889,082	899,777	711,967	31,556	34,174	34,174	31,041	11	15,929
\$100,000,000 under \$250,000,000.....	5	786,221	806,413	506,338	41,373	7,166	7,166	11,260	3	5,613
\$250,000,000 under \$500,000,000.....	4	1,403,876	1,454,648	858,326	81,567	40,836	40,836	28,827	4	13,747
\$500,000,000 under \$1,000,000,000.....	5	3,358,747	3,498,646	2,198,950	135,273	23,645	23,645	22,505	1	11,801
\$1,000,000,000 or more.....	11	30,583,805	32,279,233	21,503,323	1,219,701	1,689,184	1,689,184	1,181,367	10	602,860
Business receipts not reported.....	(4)	-	-	-	(4)	(4)	(4)	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets	Inventories	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit				
	Investment credit		Tax after investment credit	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)			
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)			(11)	(12)	(13)	(14)			(15)	(16)	(17)	(18)	(19)	(20)	(21)
MANUFACTURING: PAPER AND ALLIED PRODUCTS														
Total.....	1,561	24,490	445,695	879	328,240	11,438,684	1,589,886	9,578,044	4,459,406	1,996	483,413			
Under \$10,000.....	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-			
\$10,000 under \$25,000.....	(4)	(4)	(4)	-	-	9,438	1,908	4,881	715	(4)	(4)			
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	14,906	1,179	9,564	2,404	182	2,485			
\$50,000 under \$100,000.....	(4)	(4)	(4)	(4)	(4)	39,028	5,075	24,833	10,868					
\$100,000 under \$200,000.....	338	348	3,264	137	1,368	186,970	34,075	118,632	56,384	452	10,228			
\$200,000 under \$500,000.....	287	382	3,309	200	976	184,926	44,703	116,482	60,486	371	8,878			
\$500,000 under \$1,000,000.....	576	1,680	36,540	282	12,569	913,432	186,229	550,684	280,804	636	34,397			
\$1,000,000 under \$5,000,000.....	116	1,344	24,258	69	7,833	672,509	117,199	446,917	204,935	134	32,526			
\$5,000,000 under \$10,000,000.....	106	6,065	86,520	75	31,531	2,431,812	316,152	2,189,875	883,648	119	146,048			
\$10,000,000 under \$50,000,000.....	23	3,388	56,683	21	43,560	1,827,302	236,732	1,709,180	841,773	23	58,976			
\$50,000,000 under \$100,000,000.....	7	2,354	33,055	7	31,632	1,018,133	139,291	923,144	436,557	6	54,095			
\$100,000,000 under \$250,000,000.....	5	3,201	59,577	5	75,024	1,658,883	199,829	1,516,941	711,925	5	48,696			
\$250,000,000 under \$500,000,000.....	4	5,683	141,853	4	122,674	2,447,375	307,281	1,963,389	968,226	4	84,700			
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-			
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-			
Business receipts not reported.....	-	-	(4)	(4)	(4)	33,121	3	3,049	348	-	-			
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES														
Total.....	6,336	16,766	456,051	3,572	234,659	10,246,342	1,200,537	5,039,124	2,374,607	8,693	343,828			
Under \$10,000.....	(4)	(4)	(4)	149	2,828	13,837	1,909	3,449	1,454	(4)	(4)			
\$10,000 under \$25,000.....	(4)	(4)	(4)											
\$25,000 under \$50,000.....	314	84	648	105	190	75,099	5,140	37,445	16,938	644	4,826			
\$50,000 under \$100,000.....	592	120	1,764	301	805	150,089	13,575	95,949	47,355	908	4,552			
\$100,000 under \$200,000.....	966	312	6,512	640	6,004	316,729	27,373	209,098	109,465	1,553	12,572			
\$200,000 under \$500,000.....	1,793	888	15,306	887	9,461	697,774	75,818	434,278	223,771	2,401	27,357			
\$500,000 under \$1,000,000.....	1,131	1,598	24,705	583	13,656	759,465	88,386	446,636	232,350	1,337	32,159			
\$1,000,000 under \$5,000,000.....	1,110	4,001	96,834	606	37,544	1,988,502	249,050	1,015,891	467,973	1,215	77,674			
\$5,000,000 under \$10,000,000.....	131	1,363	43,904	109	15,497	811,465	104,489	388,953	177,511	144	24,658			
\$10,000,000 under \$50,000,000.....	144	5,300	163,620	124	78,263	2,653,154	351,379	1,237,412	553,573	156	92,165			
\$50,000,000 under \$100,000,000.....	13	971	45,895	14	27,882	923,026	144,810	305,668	122,829	15	19,233			
\$100,000,000 under \$250,000,000.....	8	1,810	50,112	10	33,398	1,285,912	98,116	707,707	340,432	10	41,604			
\$250,000,000 under \$500,000,000.....	2	316	3,853	2	7,489	501,935	37,116	130,148	66,937	2	6,221			
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-			
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-			
Business receipts not reported.....	(4)	(4)	(4)	42	1,642	43,415	485	14,940	7,890	(4)	(4)			
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Total.....	3,456	62,008	1,622,665	2,050	1,730,129	27,500,512	4,555,031	20,472,673	10,374,541	4,903	1,082,649			
Under \$10,000.....	-	-	23	118	2,072	20,816	2,257	3,147	1,138	128	9,107			
\$10,000 under \$25,000.....	-	-	-											
\$25,000 under \$50,000.....	147	(5)	1,536	98	1,456	27,542	3,993	7,584	2,994	220	7,649			
\$50,000 under \$100,000.....	324	27	2,167	173	1,715	45,881	6,297	27,357	9,108	222	2,109			
\$100,000 under \$200,000.....	867	376	9,018	499	3,718	79,347	15,343	29,404	15,143	586	2,130			
\$200,000 under \$500,000.....	713	539	13,595	294	4,920	141,379	29,169	59,439	27,868	1,187	15,170			
\$500,000 under \$1,000,000.....	989	2,089	76,308	570	21,686	393,218	90,619	193,133	95,809	884	30,710			
\$1,000,000 under \$5,000,000.....	969	1,345	50,321	100	19,991	4,920	93,593	235,082	88,845	1,179	53,414			
\$5,000,000 under \$10,000,000.....	169	1,345	50,321	100	19,991	1,846,542	390,882	864,619	384,280	186	25,731			
\$10,000,000 under \$50,000,000.....	147	4,513	175,833	106	97,897	1,053,975	196,787	592,381	240,555	165	97,607			
\$50,000,000 under \$100,000,000.....	35	5,405	108,704	32	74,862	2,970,008	589,547	1,886,567	781,356	35	98,847			
\$100,000,000 under \$250,000,000.....	29	9,710	358,556	27	235,322	2,421,046	374,311	1,634,826	738,870	29	152,318			
\$250,000,000 under \$500,000,000.....	10	8,773	154,193	10	132,039	4,456,384	776,764	3,468,533	1,776,727	11	145,036			
\$500,000,000 under \$1,000,000,000.....	5	14,115	143,324	5	143,548	3,527,926	664,592	1,957,394	846,228	5	213,298			
\$1,000,000,000 or more.....	3	15,116	528,986	3	990,735	4,569,820	644,238	4,820,829	2,483,077	3	227,512			
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	5,362,898	672,110	4,668,110	2,881,478	965	2,011			
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES														
Total.....	445	25,913	666,092	299	1,676,713	46,690,134	3,329,865	37,847,808	19,569,217	574	931,450			
Under \$10,000.....	-	-	(4)	-	-	9,817	201	3,316	247	-	-			
\$10,000 under \$25,000.....	-	-	-	-	-	-	(4)	(4)	(4)	-	-			
\$25,000 under \$50,000.....	-	-	-	-	-	(4)	-	-	-	-	-			
\$50,000 under \$100,000.....	(4)	(4)	(4)	(4)	(4)	27,544	1,282	24,698	9,589	(4)	(4)			
\$100,000 under \$200,000.....	(4)	(4)	(4)	112	4,624	35,973	4,722	21,407	9,895	101	1,221			
\$200,000 under \$500,000.....	118	127	3,261											
\$500,000 under \$1,000,000.....	125	238	7,543	92	3,893	77,212	7,737	49,502	23,649	132	3,861			
\$1,000,000 under \$5,000,000.....	19	218	4,482	15	2,469	228,895	36,941	148,131	78,942	170	6,548			
\$5,000,000 under \$10,000,000.....	27	902	24,585	25	30,422	145,444	25,326	80,640	37,191	27	4,359			
\$10,000,000 under \$50,000,000.....	10	916	15,013	11	16,283	842,170	122,535	703,924	401,139	37	23,768			
\$50,000,000 under \$100,000,000.....	3	773	4,840	3	17,920	774,261	118,249	541,420	267,830	12	33,501			
\$100,000,000 under \$250,000,000.....	4	2,585	11,162	4	49,846	884,639	98,213	1,050,951	568,877	4	10,881			
\$250,000,000 under \$500,000,000.....	1	651	11,150	5	72,630	1,730,885	170,939	1,508,938	877,889	4	55,689			
\$500,000,000 under \$1,000,000,000.....	8	19,449	583,411	11	1,478,626	3,657,950	315,922	4,078,347	2,127,270	9	740,191			
\$1,000,000,000 or more.....	-	-	-	-	-	38,265,367	2,427,657	29,626,115	15,165,170	-	-			
Business receipts not reported.....	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-			

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS										
Total.....	4,754	8,849,623	8,953,216	6,056,848	283,472	510,138	508,391	522,909	2,644	261,196
Under \$10,000.....	449	1,287	1,431	2,070	369	33,866	33,660	45	218	119
\$10,000 under \$25,000.....	281	4,730	4,833	3,346	256	31,776	31,797	21		
\$25,000 under \$50,000.....	321	11,929	12,288	6,713	670	33,331	33,361	375		
\$50,000 under \$100,000.....	566	40,915	41,816	27,820	1,539	3,683	3,476	925		
\$100,000 under \$200,000.....	535	77,851	79,099	52,747	3,332	1,907	2,241	3,073		
\$200,000 under \$500,000.....	951	317,619	319,747	222,024	9,715	10,261	9,492	11,333	639	4,007
\$500,000 under \$1,000,000.....	639	442,706	445,774	312,335	10,560	18,773	17,433	20,535	489	8,595
\$1,000,000 under \$5,000,000.....	795	1,629,237	1,642,084	1,207,910	37,161	82,059	81,425	83,256	687	39,331
\$5,000,000 under \$10,000,000.....	78	568,194	574,201	410,068	14,546	37,792	37,792	38,725	71	19,528
\$10,000,000 under \$50,000,000.....	50	1,124,559	1,134,849	776,870	34,613	63,145	63,145	66,900	40	34,482
\$50,000,000 under \$100,000,000.....	6	372,785	375,775	280,779	11,282	7,258	7,258	8,401	5	4,198
\$100,000,000 under \$250,000,000.....	2	269,013	277,327	125,497	7,719	15,219	15,219	15,062	2	7,853
\$250,000,000 under \$500,000,000.....	1	317,455	320,964	223,300	10,842	21,117	21,117	19,000	1	9,874
\$500,000,000 under \$1,000,000,000.....	4	3,631,293	3,722,896	2,405,369	140,847	260,081	260,081	255,255	4	131,965
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	-	(4)	-	(4)	(4)	(4)	(4)	(4)	(4)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS										
Total.....	2,590	3,892,554	3,928,449	3,051,264	41,199	137,080	136,397	147,557	1,503	71,695
Under \$10,000.....	151	1,718	3,550	1,434	67	190	196	869	(4)	(4)
\$10,000 under \$25,000.....	177	6,154	6,188	4,402	181	3315	344	(5)	(4)	(4)
\$25,000 under \$50,000.....	187	14,884	14,925	10,062	272	685	658	617	(4)	(4)
\$50,000 under \$100,000.....	439	60,120	60,441	42,741	824	707	824	1,527	229	446
\$100,000 under \$200,000.....	435	157,134	158,410	121,292	1,719	217	149	2,107	254	636
\$200,000 under \$500,000.....	409	284,525	286,681	224,747	2,909	5,638	5,029	5,555	242	2,096
\$500,000 under \$1,000,000.....	620	1,438,651	1,454,024	1,169,240	13,989	27,958	27,585	35,986	454	16,751
\$1,000,000 under \$5,000,000.....	106	712,466	716,778	578,545	5,462	25,146	25,146	25,580	92	12,765
\$5,000,000 under \$10,000,000.....	33	646,903	651,899	482,406	8,618	40,253	40,253	39,992	30	20,610
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	3	569,999	575,477	416,395	7,158	36,597	36,597	35,320	3	18,033
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	-	(4)	-	-	(4)	(4)	(4)	(4)	(4)
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS										
Total.....	8,358	11,044,086	11,259,942	7,272,507	566,504	836,393	830,007	871,008	4,495	433,981
Under \$10,000.....	371	1,480	2,161	995	96	32,793	32,727	21	59	89
\$10,000 under \$25,000.....	330	5,449	5,849	3,980	604	31,525	31,546	313		
\$25,000 under \$50,000.....	466	16,468	18,293	10,359	1,430	32,422	32,425	584	(4)	(4)
\$50,000 under \$100,000.....	931	70,541	71,944	43,771	4,427	31,697	32,269	1,637	357	477
\$100,000 under \$200,000.....	1,229	173,337	176,907	115,117	9,581	1,144	3,495	576	576	1,040
\$200,000 under \$500,000.....	2,229	718,910	731,031	484,757	35,153	17,166	15,809	26,104	1,470	8,793
\$500,000 under \$1,000,000.....	1,336	953,880	971,867	658,916	39,969	30,901	30,525	37,413	993	14,963
\$1,000,000 under \$5,000,000.....	944	1,804,874	1,843,902	1,267,264	70,609	78,758	76,697	87,049	722	40,758
\$5,000,000 under \$10,000,000.....	106	747,007	758,644	514,936	34,969	48,070	48,070	56,496	89	28,711
\$10,000,000 under \$50,000,000.....	103	2,070,112	2,106,603	1,363,021	112,112	174,304	174,304	173,913	88	89,286
\$50,000,000 under \$100,000,000.....	14	943,886	958,281	571,221	78,532	71,816	71,816	79,585	11	41,117
\$100,000,000 under \$250,000,000.....	10	1,609,344	1,644,493	1,030,428	86,093	221,396	221,396	214,773	10	110,756
\$250,000,000 under \$500,000,000.....	3	787,222	802,609	510,796	29,402	91,145	91,145	91,041	3	47,055
\$500,000,000 under \$1,000,000,000.....	2	1,141,176	1,164,587	696,946	63,482	108,157	108,157	98,584	2	50,718
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	284	-	2,771	-	45	1,973	1,068	-	-	-
MANUFACTURING: PRIMARY METAL INDUSTRIES										
Total.....	4,637	28,293,740	28,723,538	20,630,670	1,449,467	1,368,341	1,366,574	1,365,165	2,676	689,034
Under \$10,000.....	118	416	651	360	290	31,109	31,105	89	128	109
\$10,000 under \$25,000.....	146	2,545	2,579	1,648	83	3183	3183	41		
\$25,000 under \$50,000.....	205	7,499	7,649	5,310	202	3,512	3,514	230		
\$50,000 under \$100,000.....	283	23,446	23,598	16,889	958	31,003	30,969	329	(4)	(4)
\$100,000 under \$200,000.....	600	83,081	84,039	55,620	3,102	545	355	3,050	287	1,017
\$200,000 under \$500,000.....	996	342,287	347,744	247,764	9,420	10,817	9,997	13,864	618	4,977
\$500,000 under \$1,000,000.....	564	419,543	423,173	320,349	10,086	7,693	7,655	11,524	374	4,446
\$1,000,000 under \$5,000,000.....	1,109	2,430,277	2,451,480	1,896,233	55,567	90,279	89,778	108,790	888	51,199
\$5,000,000 under \$10,000,000.....	182	1,272,426	1,284,023	1,008,527	27,663	64,646	64,646	68,671	140	34,437
\$10,000,000 under \$50,000,000.....	176	3,617,737	3,663,859	2,798,284	109,887	175,022	175,022	194,286	140	99,483
\$50,000,000 under \$100,000,000.....	29	2,111,552	2,209,428	1,631,371	94,563	133,188	133,188	143,851	24	73,349
\$100,000,000 under \$250,000,000.....	27	4,727,402	4,785,496	3,523,683	197,517	184,721	184,721	194,831	23	100,118
\$250,000,000 under \$500,000,000.....	2	824,982	835,807	662,006	59,543	50,927	50,927	46,407	2	24,006
\$500,000,000 under \$1,000,000,000.....	7	4,964,569	5,018,334	3,340,069	328,352	313,460	313,460	273,895	7	140,598
\$1,000,000,000 or more.....	4	7,465,978	7,585,297	5,122,557	552,140	340,955	340,955	305,307	4	155,192
Business receipts not reported.....	189	-	381	-	94	31,105	31,359	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets	Inventories	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit			
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)		
	Number of returns	Amount (Thousand dollars)				(11)	(12)	(13)	(14)			(15)	(16)	(17)	(18)	(19)	(20)	(21)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS													
Total.....	1,834	14,906	246,290	723	137,003	5,998,509	1,465,105	3,598,576	1,944,913	2,542	270,227		
Under \$10,000.....	(4)	(4)	(4)	{	(4)	10,964	902	7,498	582	(4)	(4)		
\$10,000 under \$25,000.....						3,669	252	2,625	943	-	-		
\$25,000 under \$50,000.....						9,415	2,397	6,829	3,279	52	59		
\$50,000 under \$100,000.....						26,470	4,098	15,548	6,926	271	1,913		
\$100,000 under \$200,000.....						40,190	8,330	21,499	9,298	276	2,083		
\$200,000 under \$500,000.....	441	512	3,495	165	886	156,225	26,170	99,129	43,246	631	13,122		
\$500,000 under \$1,000,000.....	365	478	8,117	119	1,802	202,874	40,476	110,994	50,399	436	12,072		
\$1,000,000 under \$5,000,000.....	591	1,906	37,425	236	6,317	756,660	154,986	405,688	196,786	669	39,791		
\$5,000,000 under \$10,000,000.....	68	679	18,849	45	4,838	308,088	71,718	177,236	87,746	75	13,108		
\$10,000,000 under \$50,000,000.....	38	985	33,497	29	9,817	783,844	200,673	426,605	188,077	45	26,887		
\$50,000,000 under \$100,000,000.....	5	954	3,244	4	3,903	304,210	98,128	200,086	106,774	6	15,379		
\$100,000,000 under \$250,000,000.....	2	209	7,644	2	3,131	328,072	40,310	102,645	63,350	2	4,008		
\$250,000,000 under \$500,000,000.....	1	706	9,168	1	7,597	268,820	57,380	131,673	65,432	1	10,513		
\$500,000,000 under \$1,000,000,000.....	4	8,368	123,597	4	98,562	2,796,360	759,203	1,889,074	1,122,013	4	128,494		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)		
MANUFACTURING: LEATHER AND LEATHER PRODUCTS													
Total.....	1,033	1,663	70,032	466	35,101	1,818,812	581,445	522,303	286,770	1,439	36,936		
Under \$10,000.....	(4)	(4)	(4)	{	(4)	3,523	90	388	281	-	-		
\$10,000 under \$25,000.....						2,770	318	1,861	1,246	(4)	(4)		
\$25,000 under \$50,000.....						5,903	1,277	3,226	1,924	(4)	(4)		
\$50,000 under \$100,000.....						28,090	7,255	9,819	5,581	116	360		
\$100,000 under \$200,000.....						59,275	14,988	22,448	11,937	305	1,665		
\$200,000 under \$500,000.....	170	77	2,019	88	1,623	115,418	30,894	35,862	17,759	268	2,276		
\$500,000 under \$1,000,000.....	390	540	16,211	169	3,894	524,785	182,690	150,722	87,001	518	13,295		
\$1,000,000 under \$5,000,000.....	87	214	12,551	44	4,063	314,101	112,125	72,077	40,802	92	4,201		
\$5,000,000 under \$10,000,000.....	29	410	20,200	22	8,766	345,951	122,355	107,607	53,926	33	8,134		
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$100,000,000 under \$250,000,000.....	3	386	17,647	3	16,318	417,964	109,453	118,293	66,313	3	6,892		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	(4)	-	-	(4)	-	-	-	-	-		
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS													
Total.....	3,295	19,948	414,033	1,555	310,126	9,777,787	1,460,404	8,299,524	4,154,978	4,187	435,993		
Under \$10,000.....	(4)	(4)	(4)	{	(4)	5,063	458	2,903	1,511	196	1,311		
\$10,000 under \$25,000.....						21,517	1,353	17,579	7,429				
\$25,000 under \$50,000.....						29,299	4,539	19,112	7,945				
\$50,000 under \$100,000.....						62,272	7,870	44,297	18,501				
\$100,000 under \$200,000.....						119,835	14,662	101,706	57,174				
\$200,000 under \$500,000.....	1,026	751	8,042	473	7,041	459,350	67,670	382,013	198,545	1,338	30,471		
\$500,000 under \$1,000,000.....	853	875	14,088	287	5,883	617,682	77,288	431,629	255,958	976	34,258		
\$1,000,000 under \$5,000,000.....	664	2,538	38,220	324	14,331	1,195,165	187,195	924,521	503,290	763	61,111		
\$5,000,000 under \$10,000,000.....	88	1,321	27,390	68	11,246	623,898	95,416	490,212	243,604	99	31,967		
\$10,000,000 under \$50,000,000.....	85	4,687	84,599	70	55,066	2,245,847	340,397	1,883,950	876,162	98	120,873		
\$50,000,000 under \$100,000,000.....	11	2,364	38,753	12	42,584	1,173,924	163,025	1,226,939	574,265	14	38,313		
\$100,000,000 under \$250,000,000.....	10	3,745	107,011	8	78,181	1,446,991	250,323	1,317,895	701,008	9	49,663		
\$250,000,000 under \$500,000,000.....	3	1,188	45,867	3	48,406	673,899	42,497	459,285	181,043	3	17,848		
\$500,000,000 under \$1,000,000,000.....	2	2,400	48,318	2	44,518	1,095,183	207,667	996,705	528,420	2	37,168		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	-	-	-	30	1,505	7,862	44	778	123	-	-		
MANUFACTURING: PRIMARY METAL INDUSTRIES													
Total.....	2,083	44,851	644,183	1,274	756,903	29,518,295	5,678,481	26,696,608	14,407,056	2,778	771,102		
Under \$10,000.....	(4)	(4)	(4)	{	(4)	5,712	21	2,603	428	(4)	(4)		
\$10,000 under \$25,000.....						3,942	200	2,375	866				
\$25,000 under \$50,000.....						6,554	750	2,862	1,450				
\$50,000 under \$100,000.....						14,008	998	13,773	6,961				
\$100,000 under \$200,000.....						63,843	5,818	45,362	26,765				
\$200,000 under \$500,000.....	381	197	4,780	302	2,663	192,485	25,927	118,689	60,694	568	7,338		
\$500,000 under \$1,000,000.....	269	245	4,201	118	2,644	208,511	35,895	139,874	75,982	399	9,505		
\$1,000,000 under \$5,000,000.....	833	2,295	48,904	437	22,317	1,172,469	256,907	773,227	411,936	959	48,858		
\$5,000,000 under \$10,000,000.....	135	1,249	33,188	92	12,625	686,699	162,253	428,134	201,126	167	25,470		
\$10,000,000 under \$50,000,000.....	134	3,630	95,853	107	47,457	2,804,455	673,832	1,887,859	981,678	163	71,767		
\$50,000,000 under \$100,000,000.....	20	2,456	70,893	24	152,705	3,407,449	471,726	1,781,624	886,194	27	59,296		
\$100,000,000 under \$250,000,000.....	22	4,534	95,584	21	74,095	4,393,772	1,089,082	3,590,852	1,723,987	24	76,527		
\$250,000,000 under \$500,000,000.....	2	2,082	21,924	1	24,505	981,744	139,607	1,078,243	569,406	2	30,708		
\$500,000,000 under \$1,000,000,000.....	7	9,290	131,308	7	168,914	6,232,591	982,523	6,189,740	3,105,176	7	164,977		
\$1,000,000,000 or more.....	4	18,838	136,354	3	247,385	9,331,717	1,832,926	10,636,414	6,352,844	4	272,532		
Business receipts not reported.....	-	-	-	(4)	(4)	12,344	16	4,977	1,563	(4)	(4)		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT										
Total.....	18,993	23,201,715	23,516,765	16,877,715	627,977	1,192,615	1,162,182	1,251,452	10,335	608,752
Under \$10,000.....	67	2,136	2,511	2,559	455	32,672	32,648	234	78	67
\$10,000 under \$25,000.....	874	19,796	16,038	9,556	852	31,913	31,875	199	229	62
\$25,000 under \$50,000.....	1,222	45,715	47,039	28,602	2,089	33,692	33,193	1,054	426	273
\$50,000 under \$100,000.....	1,878	139,697	140,516	86,626	4,410	406	382	3,863	807	1,112
\$100,000 under \$200,000.....	3,224	462,754	469,322	302,169	13,988	10,278	9,742	16,238	1,735	5,092
\$200,000 under \$500,000.....	4,465	1,452,816	1,469,679	1,013,261	35,155	42,267	31,310	42,858	2,469	14,790
\$500,000 under \$1,000,000.....	2,545	1,928,999	1,944,530	1,380,829	41,263	60,904	46,503	67,464	1,722	28,139
\$1,000,000 under \$5,000,000.....	2,992	6,036,722	6,103,323	4,496,339	115,204	286,292	281,838	301,645	2,412	142,823
\$5,000,000 under \$10,000,000.....	337	2,327,160	2,359,083	1,710,967	48,814	104,442	104,442	117,820	263	58,646
\$10,000,000 under \$50,000,000.....	212	4,283,507	4,339,251	3,128,079	107,033	251,085	251,085	269,060	168	137,173
\$50,000,000 under \$100,000,000.....	14	1,001,394	1,014,519	726,447	37,583	54,092	54,092	55,734	13	28,680
\$100,000,000 under \$250,000,000.....	8	1,274,926	1,324,477	895,701	39,918	128,214	128,214	126,849	7	65,571
\$250,000,000 under \$500,000,000.....	3	928,932	945,144	693,728	35,598	52,811	52,811	49,355	3	25,461
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	3	3,301,201	3,340,801	2,402,852	145,337	211,545	211,545	199,679	3	100,863
Business receipts not reported.....	349	-	532	-	278	31,444	31,302	-	-	-
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT										
Total.....	19,458	28,541,415	29,176,056	18,949,701	1,083,326	2,254,807	2,223,780	2,312,746	10,244	1,157,767
Under \$10,000.....	1,215	4,404	4,877	3,072	1,509	33,906	33,848	64	261	63
\$10,000 under \$25,000.....	1,005	17,809	19,456	11,638	1,582	31,843	31,915	104	108	105
\$25,000 under \$50,000.....	1,566	56,396	57,802	32,932	3,040	36,295	34,277	801	327	245
\$50,000 under \$100,000.....	2,554	188,533	191,367	114,117	7,004	4,360	3,341	5,798	984	1,717
\$100,000 under \$200,000.....	3,073	450,509	456,871	290,216	16,445	7,861	5,096	14,381	1,643	4,333
\$200,000 under \$500,000.....	4,111	1,484,097	1,509,981	996,067	44,825	69,969	51,881	64,902	3,012	23,431
\$500,000 under \$1,000,000.....	2,211	1,532,147	1,556,049	1,059,701	38,115	78,716	70,743	74,759	1,774	30,688
\$1,000,000 under \$5,000,000.....	2,103	4,347,765	4,424,385	3,027,010	92,645	251,984	250,780	272,953	1,692	130,761
\$5,000,000 under \$10,000,000.....	297	2,071,057	2,102,604	1,431,174	47,741	127,765	127,765	144,198	249	72,342
\$10,000,000 under \$50,000,000.....	241	5,073,364	5,166,795	3,421,932	131,187	385,746	385,746	397,424	213	203,143
\$50,000,000 under \$100,000,000.....	47	3,272,819	3,405,877	2,153,315	127,109	262,295	262,295	271,593	40	139,968
\$100,000,000 under \$250,000,000.....	24	3,697,141	3,803,995	2,622,461	88,757	299,139	299,139	303,074	20	156,054
\$250,000,000 under \$500,000,000.....	4	1,277,790	1,308,835	792,201	62,189	96,347	96,347	94,135	4	48,693
\$500,000,000 under \$1,000,000,000.....	3	1,733,309	1,756,008	1,265,711	78,166	126,419	126,419	123,354	3	64,047
\$1,000,000,000 or more.....	2	3,334,275	3,409,976	1,728,154	342,944	554,236	554,236	545,206	2	282,282
Business receipts not reported.....	502	-	1,178	-	68	14	32	-	(4)	(4)
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES										
Total.....	8,133	25,309,306	25,751,560	17,369,162	614,098	1,504,194	1,502,590	1,638,668	3,469	834,918
Under \$10,000.....	546	1,438	1,808	6,718	1,197	315,146	310,904	22	(4)	(4)
\$10,000 under \$25,000.....	538	9,121	9,666	6,136	442	35,106	35,105	328	108	105
\$25,000 under \$50,000.....	519	18,839	19,234	13,484	1,942	36,765	36,778	260	220	62
\$50,000 under \$100,000.....	806	53,696	56,550	33,154	1,842	36,101	36,188	2,084	314	651
\$100,000 under \$200,000.....	1,101	158,394	161,858	113,713	4,499	34,749	35,611	4,013	332	1,354
\$200,000 under \$500,000.....	1,441	473,345	484,944	325,760	9,378	37,750	39,038	14,069	622	5,003
\$500,000 under \$1,000,000.....	1,028	724,628	729,884	515,567	13,823	3,900	3,068	18,690	546	7,424
\$1,000,000 under \$5,000,000.....	1,251	2,561,610	2,590,912	1,838,447	47,525	94,352	93,120	127,979	886	61,820
\$5,000,000 under \$10,000,000.....	206	1,417,412	1,433,309	1,005,923	27,898	76,428	76,428	55,343	166	43,312
\$10,000,000 under \$50,000,000.....	191	3,953,602	4,002,188	2,877,301	77,053	259,082	259,082	254,936	160	131,151
\$50,000,000 under \$100,000,000.....	24	1,773,244	1,797,330	1,175,139	42,646	152,762	152,762	159,891	22	82,559
\$100,000,000 under \$250,000,000.....	16	2,274,354	2,299,007	1,583,464	55,717	187,733	187,733	179,986	15	93,253
\$250,000,000 under \$500,000,000.....	9	3,506,461	3,668,504	2,320,127	81,007	200,431	200,431	215,665	8	113,244
\$500,000,000 under \$1,000,000,000.....	1	544,901	566,682	430,078	7,733	18,716	18,716	18,716	1	9,713
\$1,000,000,000 or more.....	3	7,838,261	7,949,231	5,124,151	241,296	574,348	574,348	556,522	3	285,226
Business receipts not reported.....	453	-	453	-	100	31,141	31,138	164	(4)	(4)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES										
Total.....	2,357	17,841,420	18,007,903	14,549,401	302,962	698,251	699,633	687,604	1,008	346,536
Under \$10,000.....	265	1,325	1,497	1,231	325	32,317	32,287	130	107	64
\$10,000 under \$25,000.....	138	2,631	2,676	1,726	148	3,370	3,432	82	84	383
\$25,000 under \$50,000.....	188	6,338	7,203	4,585	721	33,032	31,188	65	165	383
\$50,000 under \$100,000.....	187	13,946	16,028	9,896	720	65	65	676	165	383
\$100,000 under \$200,000.....	365	51,943	53,239	38,495	2,156	3741	31,093	631	165	383
\$200,000 under \$500,000.....	446	144,396	145,962	111,466	2,776	199	228	3,259	266	1,046
\$500,000 under \$1,000,000.....	166	117,728	120,310	87,583	2,546	1,449	1,392	2,663	93	1,035
\$1,000,000 under \$5,000,000.....	359	790,045	812,636	634,956	16,896	18,829	18,829	33,472	231	15,882
\$5,000,000 under \$10,000,000.....	64	445,546	450,147	354,552	6,586	16,884	16,884	17,883	50	8,901
\$10,000,000 under \$50,000,000.....	59	1,149,893	1,166,505	925,400	20,929	35,513	35,513	48,259	43	23,963
\$50,000,000 under \$100,000,000.....	8	553,657	563,611	395,680	10,709	36,983	36,983	33,031	7	16,753
\$100,000,000 under \$250,000,000.....	11	1,621,043	1,641,657	1,314,507	37,637	54,605	54,605	56,533	8	29,086
\$250,000,000 under \$500,000,000.....	4	2,376,840	2,392,123	1,920,271	61,228	102,271	102,271	93,965	7	47,927
\$500,000,000 under \$1,000,000,000.....	4	2,650,985	2,673,965	2,193,248	31,262	129,889	129,889	128,560	4	66,414
\$1,000,000,000 or more.....	5	7,915,610	7,960,155	6,555,105	108,323	307,871	307,871	268,273	4	135,061
Business receipts not reported.....	(4)	-	(4)	-	-	(4)	(4)	(4)	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousands of dollars)	Inventories (Thousands of dollars)	Depreciable assets (Thousands of dollars)	Accumulated depreciation (Thousands of dollars)	Cost of property used for investment credit	
	Investment credit		Tax after investment credit (Thousands of dollars)	Number of returns						Number of returns	Amount (Thousands of dollars)
	Number of returns (11)	Amount (Thousands of dollars) (12)		Number of returns (14)	Amount (Thousands of dollars) (15)						
MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT											
Total.....	7,283	22,213	586,539	3,535	319,871	14,346,446	3,640,594	8,139,578	4,006,724	10,032	444,267
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	13,114	2,414	5,452	1,629	239	2,110
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	19,804	4,415	11,044	4,163		
\$25,000 under \$50,000.....	100	21	252	(4)	(4)	42,541	8,908	20,564	8,311	260	3,632
\$50,000 under \$100,000.....	335	85	1,027	219	2,102	85,893	11,892	50,977	26,422	571	3,605
\$100,000 under \$200,000.....	891	326	4,706	281	830	269,166	46,239	155,043	73,109	1,343	11,570
\$200,000 under \$500,000.....	1,802	881	13,909	757	6,346	757,051	104,512	426,446	223,831	2,076	30,324
\$500,000 under \$1,000,000.....	1,422	1,373	26,766	808	19,255	968,743	233,877	531,147	293,169	1,874	31,911
\$1,000,000 under \$5,000,000.....	2,153	4,880	137,943	1,033	39,578	3,181,806	909,009	1,555,779	829,969	2,522	97,414
\$5,000,000 under \$10,000,000.....	243	1,733	56,913	177	15,221	1,423,052	435,294	676,932	350,503	305	35,499
\$10,000,000 under \$50,000,000.....	160	3,819	133,354	145	63,566	2,908,981	836,450	1,486,395	744,392	190	71,251
\$50,000,000 under \$100,000,000.....	13	1,336	27,344	14	22,508	753,455	204,283	489,508	259,984	14	23,471
\$100,000,000 under \$250,000,000.....	0	1,214	64,357	0	40,340	968,054	225,056	509,566	258,137	8	23,018
\$250,000,000 under \$500,000,000.....	3	1,262	24,199	3	21,442	722,975	180,844	457,468	211,786	3	24,341
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	3	5,223	95,640	3	80,792	2,210,519	377,465	1,752,760	720,039	3	85,438
Business receipts not reported.....	-	-	-	(4)	(4)	20,032	1,936	10,497	1,280	(4)	(4)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT											
Total.....	7,015	29,199	1,128,508	3,194	577,542	22,734,306	6,347,909	11,864,864	6,346,386	9,478	606,124
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	17,422	2,386	12,669	7,677	257	1,259
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	20,277	3,055	15,279	8,370		
\$25,000 under \$50,000.....	(4)	(4)	(4)	-	-	56,539	9,154	36,984	19,009	313	1,481
\$50,000 under \$100,000.....	443	85	1,632	280	697	123,567	22,965	86,466	41,936	753	3,911
\$100,000 under \$200,000.....	997	328	4,005	315	2,135	272,640	46,173	187,860	93,886	1,425	12,566
\$200,000 under \$500,000.....	2,082	1,571	21,860	780	11,202	833,388	164,238	526,742	282,940	2,717	34,553
\$500,000 under \$1,000,000.....	1,361	1,475	29,213	538	11,964	873,558	216,366	460,052	253,519	1,619	29,321
\$1,000,000 under \$5,000,000.....	1,490	3,404	127,357	797	30,189	2,699,425	816,785	1,220,969	665,484	1,810	70,240
\$5,000,000 under \$10,000,000.....	238	1,779	70,563	171	19,884	1,470,850	480,208	656,326	342,473	278	35,679
\$10,000,000 under \$50,000,000.....	211	4,990	198,153	181	99,827	4,047,556	1,300,955	1,898,068	1,031,438	232	90,971
\$50,000,000 under \$100,000,000.....	38	4,747	135,221	40	77,365	3,272,472	935,008	1,516,078	727,093	42	95,842
\$100,000,000 under \$250,000,000.....	19	2,632	153,422	20	117,796	3,179,083	849,785	1,181,604	600,667	23	55,855
\$250,000,000 under \$500,000,000.....	4	1,764	46,929	4	33,429	1,194,163	336,287	659,465	325,034	4	34,828
\$500,000,000 under \$1,000,000,000.....	3	2,027	62,020	3	50,298	1,442,776	487,847	863,273	440,325	3	38,210
\$1,000,000,000 or more.....	2	4,376	277,906	2	122,443	3,208,622	676,366	2,540,291	1,505,955	2	101,408
Business receipts not reported.....	-	-	(4)	(4)	(4)	21,968	331	2,738	580	-	-
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES											
Total.....	2,320	23,112	811,806	1,036	486,602	17,001,634	4,646,629	6,755,817	3,444,818	3,822	472,807
Under \$10,000.....	-	-	(4)	(4)	(4)	22,903	3,030	18,598	8,360	223	1,975
\$10,000 under \$25,000.....	-	-	(4)	(4)	(4)	15,895	3,520	4,839	1,845		
\$25,000 under \$50,000.....	127	21	146	-	-	27,855	5,153	6,990	2,221	(4)	(4)
\$50,000 under \$100,000.....	(4)	(4)	(4)	159	2,418	54,571	9,051	17,364	8,696	183	1,304
\$100,000 under \$200,000.....	205	35	1,319	-	-	110,058	27,654	42,560	17,618	420	2,197
\$200,000 under \$500,000.....	398	135	4,868	149	685	283,820	89,385	92,930	41,152	836	7,851
\$500,000 under \$1,000,000.....	402	444	6,980	183	8,058	376,914	109,177	146,639	68,838	615	11,902
\$1,000,000 under \$5,000,000.....	762	1,738	60,082	297	11,491	1,400,549	444,835	489,626	231,944	998	42,328
\$5,000,000 under \$10,000,000.....	159	960	42,352	87	8,340	836,491	263,463	301,753	142,228	187	22,259
\$10,000,000 under \$50,000,000.....	154	2,893	128,258	99	45,408	2,535,372	777,414	929,567	475,930	180	64,637
\$50,000,000 under \$100,000,000.....	22	1,966	80,593	16	35,149	1,148,463	364,838	450,020	194,620	24	41,056
\$100,000,000 under \$250,000,000.....	15	1,891	91,362	14	60,503	1,556,226	498,172	680,214	347,953	16	38,878
\$250,000,000 under \$500,000,000.....	8	2,056	111,188	7	72,603	3,076,494	716,905	796,467	347,007	8	48,657
\$500,000,000 under \$1,000,000,000.....	1	560	9,153	1	285	279,649	120,320	69,712	36,460	1	10,103
\$1,000,000,000 or more.....	3	10,392	274,834	3	241,636	5,253,812	1,212,923	2,701,186	1,519,236	3	178,528
Business receipts not reported.....	-	-	(4)	-	-	22,562	789	7,352	710	3	480
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES											
Total.....	713	11,559	334,977	276	184,924	9,990,338	3,836,831	4,086,792	2,135,243	927	301,684
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	14,181	2,379	2,625	840	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	1,455	326	1,419	556	(4)	(4)
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	7,494	2,737	3,317	1,499	(4)	(4)
\$50,000 under \$100,000.....	(4)	(4)	(4)	(4)	(4)	16,010	1,848	9,392	3,962	(4)	(4)
\$100,000 under \$200,000.....	121	70	313	-	-	42,578	9,732	22,740	7,448	100	988
\$200,000 under \$500,000.....	108	45	1,001	93	1,128	67,037	19,523	31,162	16,807	235	1,524
\$500,000 under \$1,000,000.....	(4)	(4)	(4)	(4)	(4)	59,100	14,584	25,295	10,881	(4)	(4)
\$1,000,000 under \$5,000,000.....	194	556	15,326	77	2,329	453,947	123,551	221,034	106,715	251	13,167
\$5,000,000 under \$10,000,000.....	49	246	8,655	17	1,665	205,188	65,735	80,720	39,108	55	5,917
\$10,000,000 under \$50,000,000.....	40	572	23,391	31	10,439	665,773	178,995	302,468	161,736	54	14,399
\$50,000,000 under \$100,000,000.....	7	352	16,401	5	12,493	476,494	138,365	159,324	95,317	8	8,228
\$100,000,000 under \$250,000,000.....	8	623	28,463	9	29,054	1,104,762	332,783	498,765	285,881	11	27,212
\$250,000,000 under \$500,000,000.....	7	2,249	45,678	7	54,735	1,582,023	421,187	959,939	403,583	8	46,777
\$500,000,000 under \$1,000,000,000.....	4	1,921	64,493	3	16,807	1,290,909	451,330	460,265	232,403	4	39,774
\$1,000,000,000 or more.....	4	4,890	130,171	4	56,229	4,001,803	2,073,756	1,307,916	768,507	5	141,569
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	-	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT										
Total.....	2,242	28,605,684	29,224,704	19,703,218	862,414	4,226,930	4,224,834	4,115,531	1,374	2,119,858
Under \$10,000.....	197	2,364	2,519	2,403	64	31,477	31,431	-	(4)	(4)
\$10,000 under \$25,000.....	136	5,288	5,404	3,534	56	3,461	3,542	76	215	376
\$25,000 under \$50,000.....	171	11,119	11,698	9,178	873	32,619	32,619	197		
\$50,000 under \$100,000.....	257	38,589	39,265	29,034	567	862	932	1,020		
\$100,000 under \$200,000.....	492	168,738	170,523	120,293	3,580	5,036	4,238	4,522		
\$200,000 under \$500,000.....	399	297,167	301,164	219,982	4,843	12,708	11,238	11,714	334	1,521
\$500,000 under \$1,000,000.....	427	885,807	894,399	669,622	15,746	44,934	44,855	46,530	318	4,710
\$1,000,000 under \$5,000,000.....	61	424,361	428,757	320,701	8,251	27,907	27,410	26,577	368	22,273
\$5,000,000 under \$10,000,000.....	61	1,401,122	1,421,479	1,025,045	28,561	100,204	100,204	94,577	47	13,460
\$10,000,000 under \$50,000,000.....	5	387,190	396,234	305,893	9,659	23,187	23,187	21,876	51	48,683
\$50,000,000 under \$100,000,000.....	3	595,451	598,966	439,668	18,569	57,031	57,031	56,816	5	11,301
\$100,000,000 under \$250,000,000.....	7	2,028,039	2,102,502	1,586,635	61,872	130,015	130,015	104,624	3	29,449
\$250,000,000 under \$500,000,000.....	1	537,237	547,066	403,646	18,856	55,843	55,843	55,838	6	53,531
\$500,000,000 under \$1,000,000,000.....	4	21,823,212	22,304,668	14,567,584	690,917	3,774,473	3,774,473	3,691,164	1	29,002
\$1,000,000,000 or more.....	1	-	-	-	-	-	-	-	4	1,905,552
Business receipts not reported.....	(4)	-	-	-	-	(4)	-	-	-	-
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS										
Total.....	4,267	7,468,924	7,664,483	4,563,045	247,857	692,809	691,886	725,523	2,101	367,467
Under \$10,000.....	313	1,324	1,474	1,527	193	31,979	31,961	25	166	125
\$10,000 under \$25,000.....	438	7,261	8,103	6,405	379	33,925	34,072	454		
\$25,000 under \$50,000.....	420	15,370	15,521	9,522	450	31,061	31,260	486		
\$50,000 under \$100,000.....	611	45,412	47,086	27,791	736	249	340	2,022		
\$100,000 under \$200,000.....	596	80,233	81,758	48,809	2,238	35,386	35,656	2,147	290	600
\$200,000 under \$500,000.....	707	230,392	234,200	145,826	4,205	4,169	4,910	8,972	271	647
\$500,000 under \$1,000,000.....	375	275,766	280,062	172,285	5,834	3,630	3,579	11,770	438	3,132
\$1,000,000 under \$5,000,000.....	504	967,032	980,255	617,307	17,363	62,592	62,265	69,025	265	4,847
\$5,000,000 under \$10,000,000.....	61	433,701	442,034	271,278	7,495	38,294	38,294	36,892	409	33,499
\$10,000,000 under \$50,000,000.....	60	1,369,261	1,454,511	837,588	49,205	158,443	158,443	159,385	53	18,462
\$50,000,000 under \$100,000,000.....	12	782,816	794,538	495,114	20,276	47,543	47,543	46,032	54	81,997
\$100,000,000 under \$250,000,000.....	6	763,164	775,162	461,362	25,372	67,609	67,609	65,645	11	23,784
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	6	33,677
\$500,000,000 under \$1,000,000,000.....	2	1,484,149	1,500,227	1,014,376	65,405	49,233	49,233	48,724	2	25,090
\$1,000,000,000 or more.....	1	1,013,043	1,049,391	453,855	48,672	274,777	274,777	273,944	1	141,472
Business receipts not reported.....	201	-	161	-	34	31,379	31,378	-	-	-
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES										
Total.....	10,751	6,922,775	7,073,718	4,686,320	146,601	375,049	374,128	420,801	4,382	200,807
Under \$10,000.....	1,185	4,873	5,194	3,340	443	32,371	31,951	11	(4)	(4)
\$10,000 under \$25,000.....	684	11,156	11,482	7,064	398	31,236	31,236	136		
\$25,000 under \$50,000.....	489	36,281	36,829	22,767	1,539	33,235	33,256	400		
\$50,000 under \$100,000.....	1,514	113,666	117,270	67,925	3,372	387	1,334	2,675		
\$100,000 under \$200,000.....	1,554	220,341	224,851	146,293	4,227	1,891	1,313	5,376	596	794
\$200,000 under \$500,000.....	2,182	686,624	692,587	484,916	10,717	11,584	11,401	16,578	678	1,643
\$500,000 under \$1,000,000.....	1,099	762,300	771,840	552,283	10,109	23,162	26,495	28,980	1,080	5,690
\$1,000,000 under \$5,000,000.....	800	1,599,691	1,623,706	1,146,815	26,607	61,007	60,909	74,780	732	10,940
\$5,000,000 under \$10,000,000.....	91	634,763	646,683	440,773	12,939	25,017	25,017	35,190	615	35,249
\$10,000,000 under \$50,000,000.....	67	1,405,038	1,428,982	896,815	30,613	108,737	108,737	107,536	70	18,033
\$50,000,000 under \$100,000,000.....	-	549,419	555,694	349,730	12,925	51,025	51,025	54,066	56	54,981
\$100,000,000 under \$250,000,000.....	2	353,739	376,664	260,825	14,115	34,298	34,298	32,534	8	28,028
\$250,000,000 under \$500,000,000.....	2	545,084	581,492	306,574	18,581	65,373	65,373	65,026	2	11,926
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	2	33,453
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	973	-	444	-	76	3590	3589	-	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES										
Total.....	52,701	71,041,979	73,156,453	41,351,344	6,734,877	8,010,628	7,980,801	8,252,564	25,229	4,179,786
Under \$10,000.....	6,736	31,234	53,440	26,090	9,944	310,957	39,268	4,137	2,010	1,162
\$10,000 under \$25,000.....	6,751	109,299	124,978	48,105	18,235	31,961	31,981	10,225		
\$25,000 under \$50,000.....	7,104	254,989	269,833	120,537	28,092	9,145	8,983	18,844		
\$50,000 under \$100,000.....	8,441	610,697	628,554	305,351	54,067	19,497	16,027	33,339		
\$100,000 under \$200,000.....	7,706	1,091,857	1,141,101	594,388	87,526	42,485	37,559	57,042	3,987	10,315
\$200,000 under \$500,000.....	7,026	2,202,975	2,265,169	1,314,675	158,597	88,995	79,313	100,576	4,034	18,642
\$500,000 under \$1,000,000.....	3,173	2,232,773	2,298,839	1,433,646	149,077	111,394	100,843	113,624	4,256	37,510
\$1,000,000 under \$5,000,000.....	2,662	5,307,320	5,453,067	3,435,079	335,370	344,251	340,572	357,108	2,113	48,386
\$5,000,000 under \$10,000,000.....	371	2,639,125	2,706,041	1,743,428	179,528	168,828	168,087	187,694	1,940	170,096
\$10,000,000 under \$50,000,000.....	375	7,771,593	8,017,370	4,786,761	711,603	730,859	730,395	736,489	290	91,980
\$50,000,000 under \$100,000,000.....	79	5,390,675	5,421,980	3,124,296	560,305	606,549	606,549	623,961	292	371,012
\$100,000,000 under \$250,000,000.....	65	10,678,808	10,775,778	5,732,851	1,279,564	1,543,286	1,543,286	1,584,031	62	319,035
\$250,000,000 under \$500,000,000.....	30	11,235,086	11,544,503	6,687,371	1,169,909	927,651	927,651	1,071,969	53	807,374
\$500,000,000 under \$1,000,000,000.....	12	7,478,499	7,805,432	4,370,727	908,018	706,390	706,390	667,581	22	554,625
\$1,000,000,000 or more.....	3	14,056,849	14,335,350	7,628,739	1,082,770	2,728,366	2,728,366	2,683,141	11	343,686
Business receipts not reported.....	2,167	-	14,368	-	2,272	32,150	31,971	2,803	1	1,396,299

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
	Investment credit		Tax after investment credit (Thousand dollars)	Number of							
	Number of returns	Amount (Thousand dollars)		returns	Amount (Thousand dollars)						
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT											
Total.....	1,038	28,453	2,091,405	392	1,192,012	20,301,954	3,699,070	11,692,045	6,722,125	1,169	492,617
Under \$10,000.....	-	-	(4)	(4)	(4)	2,149	698	1,686	1,461	-	-
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	3,853	1,426	910	600	148	298
\$25,000 under \$50,000.....						11,018	916	9,159	3,382		
\$50,000 under \$100,000.....						25,379	6,612	8,371	3,355		
\$100,000 under \$200,000.....						87,512	28,539	33,214	16,453		
\$200,000 under \$500,000.....	215	116	1,405	112	1,679	135,178	38,328	49,961	26,572	227	2,817
\$500,000 under \$1,000,000.....	249	179	4,531	148	4,664	419,819	134,663	189,732	92,800	377	19,330
\$1,000,000 under \$5,000,000.....	337	820	21,453	32	3,242	244,876	77,523	117,021	59,733	56	6,497
\$5,000,000 under \$10,000,000.....	45	346	13,114	41	18,530	910,054	259,663	402,160	220,308	58	17,212
\$10,000,000 under \$50,000,000.....	48	893	47,790	2	3,286	296,591	64,577	117,625	55,608	4	5,279
\$50,000,000 under \$100,000,000.....	4	298	11,003	3	17,208	369,241	105,923	290,228	160,872	3	7,756
\$100,000,000 under \$250,000,000.....	3	491	28,958	7	39,605	1,683,471	455,541	613,014	309,463	7	46,352
\$250,000,000 under \$500,000,000.....	5	856	52,675	1	18,393	477,610	103,828	182,021	73,571	1	9,459
\$500,000,000 under \$1,000,000,000.....	1	657	28,345	4	1,085,322	15,635,117	2,420,832	9,676,942	5,697,947	4	374,398
\$1,000,000,000 or more.....	4	23,797	1,881,755	-	-	(4)	(4)	(4)	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS											
Total.....	1,416	8,003	359,464	789	181,536	5,967,690	1,651,353	2,906,953	1,436,731	2,010	210,595
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	5,587	1,090	2,752	802	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	8,422	1,954	3,211	1,251	(4)	(4)
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	13,008	3,341	5,542	2,478	(4)	(4)
\$50,000 under \$100,000.....	(4)	(4)	(4)	124	591	25,024	6,786	9,481	4,653	228	645
\$100,000 under \$200,000.....	186	22	625	(4)	(4)	65,533	13,445	26,320	11,610	338	2,108
\$200,000 under \$500,000.....	263	48	3,084	148	1,484	148,963	43,395	53,511	30,024	379	2,979
\$500,000 under \$1,000,000.....	230	149	4,698	161	1,385	157,281	40,583	61,618	34,554	304	4,456
\$1,000,000 under \$5,000,000.....	388	832	32,667	165	4,666	577,593	178,217	193,868	91,137	458	16,251
\$5,000,000 under \$10,000,000.....	51	345	18,117	27	2,939	298,192	87,405	92,755	43,306	59	6,928
\$10,000,000 under \$50,000,000.....	51	1,518	80,479	40	29,492	1,153,203	339,733	483,616	201,550	57	53,036
\$50,000,000 under \$100,000,000.....	11	742	23,042	9	13,239	638,418	198,339	260,560	118,179	12	16,577
\$100,000,000 under \$250,000,000.....	6	1,061	32,616	6	18,017	572,869	132,135	285,038	143,097	6	20,473
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	2	816	24,274	2	15,257	1,230,862	431,899	623,220	294,303	2	45,080
\$1,000,000,000 or more.....	1	2,470	139,002	1	94,182	1,065,256	172,414	803,964	459,632	1	41,662
Business receipts not reported.....	-	-	-	-	-	7,479	617	1,497	155	(4)	(4)
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES											
Total.....	2,373	4,606	196,201	995	92,714	4,873,406	1,222,285	1,852,273	938,248	3,679	107,963
Under \$10,000.....	-	-	(4)	(4)	(4)	2,489	2,489	8,814	4,368	(4)	(4)
\$10,000 under \$25,000.....	-	-	21	(4)	(4)	11,091	3,293	4,136	1,122	(4)	(4)
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	29,911	6,087	14,082	6,141	220	545
\$50,000 under \$100,000.....	167	(5)	794	(4)	(4)	68,063	15,822	28,497	15,387	352	1,755
\$100,000 under \$200,000.....	423	21	1,622	160	240	123,377	32,220	53,650	29,703	633	3,131
\$200,000 under \$500,000.....	619	137	5,553	252	2,479	348,301	93,931	125,548	69,208	996	8,407
\$500,000 under \$1,000,000.....	441	407	10,497	219	9,725	345,610	109,080	121,759	58,209	638	10,340
\$1,000,000 under \$5,000,000.....	508	848	34,401	175	7,011	851,094	259,963	305,422	161,449	592	18,651
\$5,000,000 under \$10,000,000.....	63	437	17,596	42	3,669	425,663	122,063	174,294	89,456	76	9,834
\$10,000,000 under \$50,000,000.....	55	1,023	53,958	50	26,521	1,136,956	323,985	429,568	224,342	63	22,634
\$50,000,000 under \$100,000,000.....	8	652	27,376	9	12,231	334,129	111,232	171,837	87,986	9	12,907
\$100,000,000 under \$250,000,000.....	2	551	11,375	2	9,081	254,005	57,352	168,766	86,399	2	8,896
\$250,000,000 under \$500,000,000.....	2	530	32,923	2	21,005	921,034	84,506	244,665	103,993	2	10,472
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	9,673	262	1,235	485	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES											
Total.....	13,678	259,221	3,920,565	6,551	3,578,665	161,024,791	3,112,054	169,878,027	43,239,875	20,289	8,756,844
Under \$10,000.....	221	124	1,038	348	3,481	281,256	1,267	211,598	54,682	729	10,001
\$10,000 under \$25,000.....	608	140	2,752	328	3,949	288,741	3,104	224,752	80,362	1,145	18,189
\$25,000 under \$50,000.....	1,087	257	5,357	659	5,811	505,906	3,607	455,690	155,439	1,970	36,336
\$50,000 under \$100,000.....	2,126	804	9,511	733	10,439	772,547	8,942	697,655	273,215	3,230	47,519
\$100,000 under \$200,000.....	2,447	1,804	16,838	1,164	10,667	1,284,206	16,016	1,161,270	455,206	3,752	83,387
\$200,000 under \$500,000.....	3,174	3,661	33,849	1,171	19,388	2,070,573	35,997	1,975,825	869,122	4,375	149,805
\$500,000 under \$1,000,000.....	1,583	3,627	44,759	663	20,378	2,068,331	42,145	1,901,154	836,455	2,034	155,842
\$1,000,000 under \$5,000,000.....	1,696	11,131	158,965	826	86,021	5,386,181	83,494	5,159,482	2,000,732	2,145	375,133
\$5,000,000 under \$10,000,000.....	277	6,220	85,760	182	59,466	3,468,341	63,684	3,361,161	1,057,894	316	197,929
\$10,000,000 under \$50,000,000.....	274	23,468	347,544	237	297,524	16,218,263	254,500	16,845,378	4,242,197	334	847,333
\$50,000,000 under \$100,000,000.....	62	18,840	300,195	65	310,059	13,245,888	210,591	14,534,845	3,569,851	75	692,295
\$100,000,000 under \$250,000,000.....	53	44,813	762,561	56	772,250	33,174,494	564,475	36,017,120	8,726,617	64	1,388,752
\$250,000,000 under \$500,000,000.....	22	39,650	514,975	28	642,060	28,424,764	602,389	30,605,406	7,627,374	29	1,424,141
\$500,000,000 under \$1,000,000,000.....	11	31,284	312,402	12	412,262	21,164,039	310,918	23,374,308	5,841,791	12	824,857
\$1,000,000,000 or more.....	2	73,361	1,322,938	3	923,778	32,511,410	905,295	33,257,641	7,424,123	3	2,501,866
Business receipts not reported.....	(4)	(4)	(4)	76	1,132	159,851	5,630	94,742	24,815	76	3,459

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION										
Total.....	39,736	31,843,588	33,204,839	21,779,595	2,663,213	1,063,126	1,038,788	1,268,090	18,598	590,712
Under \$10,000.....	4,271	21,887	43,652	21,906	7,567	36,909	35,339	3,343	1,363	956
\$10,000 under \$25,000.....	5,106	80,902	90,335	36,528	13,361	31,715	31,299	7,530	2,005	2,117
\$25,000 under \$50,000.....	5,236	186,521	194,254	96,187	18,723	8,026	7,818	14,990	2,409	4,520
\$50,000 under \$100,000.....	6,501	468,460	482,792	242,296	38,412	8,663	6,866	21,287	2,811	6,597
\$100,000 under \$200,000.....	5,774	822,734	859,582	470,548	58,343	20,988	19,380	32,842	2,828	10,844
\$200,000 under \$500,000.....	5,825	1,844,150	1,898,596	1,146,237	121,844	59,483	50,746	65,431	3,330	23,615
\$500,000 under \$1,000,000.....	2,730	1,919,910	1,973,392	1,285,737	120,339	71,142	60,781	74,919	1,760	30,633
\$1,000,000 under \$5,000,000.....	2,143	4,288,573	4,392,989	2,919,109	241,117	182,672	178,993	195,281	1,508	91,137
\$5,000,000 under \$10,000,000.....	286	2,023,307	2,076,634	1,424,219	117,918	66,242	65,501	86,439	210	40,939
\$10,000,000 under \$50,000,000.....	266	5,087,626	5,255,451	3,521,578	386,778	241,894	241,430	270,127	191	132,748
\$50,000,000 under \$100,000,000.....	34	2,357,278	2,443,653	1,706,209	196,716	37,872	37,872	64,192	18	30,689
\$100,000,000 under \$250,000,000.....	25	4,213,210	4,409,240	3,070,113	442,142	81,045	81,045	130,819	14	64,912
\$250,000,000 under \$500,000,000.....	10	3,554,485	3,711,193	2,412,103	393,272	57,292	57,292	101,235	6	50,503
\$500,000,000 under \$1,000,000,000.....	6	3,887,058	4,192,611	2,639,099	425,005	226,091	226,091	198,436	5	100,144
\$1,000,000,000 or more.....	1	1,087,487	1,168,402	795,726	79,603	10,345	10,345	-	-	-
Business receipts not reported.....	1,522	-	12,063	-	2,079	35	96	1,219	140	358
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION										
Total.....	6,662	17,188,972	17,488,146	9,008,209	1,357,620	3,364,632	3,360,687	3,350,896	3,430	1,729,137
Under \$10,000.....	707	2,540	2,653	1,364	353	3,633	3,496	240	225	66
\$10,000 under \$25,000.....	689	11,699	16,497	6,051	2,619	32,030	31,527	887	319	258
\$25,000 under \$50,000.....	1,130	41,688	41,950	17,921	5,732	34,005	33,832	1,646	458	449
\$50,000 under \$100,000.....	1,257	91,021	92,469	37,290	10,383	4,941	3,815	6,331	654	1,936
\$100,000 under \$200,000.....	1,160	161,424	165,552	64,360	19,945	10,879	8,159	11,282	673	3,708
\$200,000 under \$500,000.....	733	214,600	218,419	88,736	24,377	18,549	17,610	22,875	530	9,400
\$500,000 under \$1,000,000.....	282	201,823	205,798	83,808	18,456	28,086	28,086	26,963	225	12,702
\$1,000,000 under \$5,000,000.....	298	567,007	583,599	250,055	56,975	99,615	99,615	102,231	263	50,193
\$5,000,000 under \$10,000,000.....	29	216,155	221,909	86,290	21,828	54,209	54,209	53,807	28	27,232
\$10,000,000 under \$50,000,000.....	23	542,420	562,232	211,599	58,323	142,080	142,080	140,480	23	70,027
\$50,000,000 under \$100,000,000.....	1	52,963	55,665	20,246	5,750	14,948	14,948	14,920	1	7,753
\$100,000,000 under \$250,000,000.....	1	154,809	154,834	67,697	16,372	38,859	38,859	38,846	1	20,194
\$250,000,000 under \$500,000,000.....	5	1,961,461	1,996,946	1,240,479	113,211	242,747	242,747	245,711	4	128,132
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	2	12,969,362	13,166,948	6,832,313	1,003,167	2,718,021	2,718,021	2,683,141	2	1,396,299
Business receipts not reported.....	345	-	2,655	-	129	31,634	31,607	1,536	(4)	(4)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS										
Total.....	1,951	21,522,787	21,889,288	10,317,255	2,650,165	3,507,937	3,507,601	3,558,753	1,282	1,826,567
Under \$10,000.....	193	996	1,041	631	421	31,659	31,658	1	119	125
\$10,000 under \$25,000.....	160	3,287	3,331	1,283	227	171	169	392	(4)	(4)
\$25,000 under \$50,000.....	139	4,840	5,070	2,920	269	308	296	464	(4)	(4)
\$50,000 under \$100,000.....	386	28,534	29,730	16,303	2,040	3,026	2,772	2,936	289	916
\$100,000 under \$200,000.....	310	41,660	44,707	25,902	2,946	4,071	3,951	5,029	202	1,629
\$200,000 under \$500,000.....	215	66,943	68,623	39,729	5,012	4,197	4,197	4,782	190	1,648
\$500,000 under \$1,000,000.....	105	70,529	74,213	41,891	6,091	6,117	6,117	6,385	89	2,841
\$1,000,000 under \$5,000,000.....	178	360,764	373,325	219,738	27,373	45,186	45,186	45,076	128	21,744
\$5,000,000 under \$10,000,000.....	45	324,286	331,166	203,494	31,534	34,672	34,672	33,928	41	16,929
\$10,000,000 under \$50,000,000.....	82	2,085,828	2,143,236	1,036,099	259,305	333,008	333,008	312,104	74	161,126
\$50,000,000 under \$100,000,000.....	43	2,913,750	2,953,927	1,367,807	347,411	547,873	547,873	539,122	42	277,685
\$100,000,000 under \$250,000,000.....	39	6,310,789	6,411,684	2,995,041	821,050	1,423,382	1,423,382	1,414,366	38	722,268
\$250,000,000 under \$500,000,000.....	15	5,719,140	5,836,364	3,034,789	663,426	627,612	627,612	725,023	12	375,990
\$500,000,000 under \$1,000,000,000.....	6	3,591,441	3,612,871	1,731,628	483,013	480,299	480,299	469,145	6	243,542
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	-	-	-	(4)	(4)	(4)	-	-	-
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES										
Total.....	4,352	536,632	574,180	246,285	63,879	74,933	73,725	74,825	1,919	33,370
Under \$10,000.....	1,565	5,811	6,094	2,189	1,603	31,756	31,775	553	387	140
\$10,000 under \$25,000.....	796	13,411	14,815	6,243	2,028	3,387	3,494	1,416	384	392
\$25,000 under \$50,000.....	599	21,940	28,599	9,509	3,368	4,816	4,701	1,744	258	521
\$50,000 under \$100,000.....	297	22,682	23,563	9,462	3,232	2,867	2,574	2,785	233	866
\$100,000 under \$200,000.....	462	66,039	71,260	33,578	6,292	6,547	6,669	7,889	331	2,461
\$200,000 under \$500,000.....	253	77,282	79,531	39,973	7,364	6,766	6,760	7,488	206	2,847
\$500,000 under \$1,000,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$1,000,000 under \$5,000,000.....	43	90,976	103,154	46,177	9,905	16,778	16,778	14,520	41	7,022
\$5,000,000 under \$10,000,000.....	11	75,377	76,332	29,425	8,248	13,705	13,705	13,520	11	6,880
\$10,000,000 under \$50,000,000.....	4	55,719	56,451	17,485	7,197	13,877	13,877	13,778	4	7,111
\$50,000,000 under \$100,000,000.....	1	66,684	68,735	30,034	10,434	5,856	5,856	5,727	1	2,908
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	265	-	250	-	17	3185	3185	48	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets	Inventories	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit				
	Investment credit		Tax after investment credit	Number of returns	Amount (<i>Thousand dollars</i>)									
	Number of returns	Amount (<i>Thousand dollars</i>)	Amount (<i>Thousand dollars</i>)			(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION														
Total.....	9,065	66,941	523,771	4,158	588,364	51,248,719	872,112	53,526,705	17,715,436	13,937	2,534,176			
Under \$10,000.....	(4)	(4)	(4)	188	2,703	189,684	989	143,383	40,139	260	6,192			
\$10,000 under \$25,000.....	272	85	2,032	172	3,610	158,021	1,569	109,717	49,593	627	9,455			
\$25,000 under \$50,000.....	573	183	4,337	381	2,522	248,584	1,857	218,327	101,070	1,130	13,377			
\$50,000 under \$100,000.....	1,272	444	6,153	398	7,943	468,668	5,843	418,169	191,271	2,082	25,542			
\$100,000 under \$200,000.....	1,482	975	9,869	692	5,360	675,788	10,209	608,790	300,199	2,416	40,298			
\$200,000 under \$500,000.....	2,372	2,233	21,382	840	9,193	1,327,854	25,718	1,278,570	668,905	3,439	96,872			
\$500,000 under \$1,000,000.....	1,264	2,422	28,211	551	14,599	1,453,542	33,190	1,332,926	644,810	1,666	111,351			
\$1,000,000 under \$5,000,000.....	1,303	7,079	84,058	550	48,632	3,175,842	51,861	3,128,121	1,439,581	1,719	237,782			
\$5,000,000 under \$10,000,000.....	198	3,315	37,624	120	24,993	1,931,211	32,645	1,809,555	720,334	235	101,111			
\$10,000,000 under \$50,000,000.....	174	9,439	123,309	138	82,602	6,874,703	117,969	7,029,929	2,508,288	230	422,947			
\$50,000,000 under \$100,000,000.....	18	4,503	26,186	21	35,413	3,430,789	72,255	3,683,021	1,284,988	31	221,876			
\$100,000,000 under \$250,000,000.....	14	10,356	54,556	16	114,193	10,318,611	208,456	11,399,312	3,347,232	24	347,008			
\$250,000,000 under \$500,000,000.....	6	9,568	40,935	8	107,329	8,387,576	128,360	8,993,836	2,475,885	10	486,244			
\$500,000,000 under \$1,000,000,000.....	5	16,199	83,945	6	124,778	9,647,742	125,492	10,071,722	2,944,147	6	384,584			
\$1,000,000,000 or more.....	-	-	-	1	3,362	2,846,322	51,090	3,228,036	978,607	1	28,214			
Business receipts not reported.....	(4)	(4)	(4)	76	1,132	113,782	4,609	73,291	20,387	61	1,323			
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION														
Total.....	2,575	89,197	1,639,940	1,391	1,121,708	37,127,360	950,309	37,004,225	8,375,177	3,604	3,024,902			
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	15,219	125	5,717	2,503	134	493			
\$10,000 under \$25,000.....	140	22	236	(4)	(4)	39,500	968	41,520	13,784	243	3,902			
\$25,000 under \$50,000.....	333	39	410	154	298	112,370	1,152	104,622	25,355	548	13,679			
\$50,000 under \$100,000.....	514	226	1,710	256	1,575	181,842	1,015	168,683	49,188	741	15,222			
\$100,000 under \$200,000.....	574	577	3,121	376	4,391	375,485	2,821	330,763	89,615	798	30,962			
\$200,000 under \$500,000.....	482	1,017	8,383	221	8,610	468,560	4,546	430,270	118,396	580	39,452			
\$500,000 under \$1,000,000.....	199	718	11,984	73	3,744	332,280	2,243	297,967	105,670	232	24,603			
\$1,000,000 under \$5,000,000.....	233	2,390	47,803	170	20,614	1,077,713	8,353	955,406	292,441	257	78,350			
\$5,000,000 under \$10,000,000.....	28	1,317	25,915	21	13,062	471,300	6,162	436,690	98,518	28	44,706			
\$10,000,000 under \$50,000,000.....	23	3,479	66,548	17	35,383	1,299,318	23,993	1,233,381	254,822	23	102,872			
\$50,000,000 under \$100,000,000.....	1	490	7,263	1	6,273	156,605	634	197,212	52,140	1	16,873			
\$100,000,000 under \$250,000,000.....	1	1,300	18,894	1	17,109	453,209	1,700	532,302	124,714	1	44,478			
\$250,000,000 under \$500,000,000.....	4	4,261	123,871	5	90,181	2,456,085	41,669	2,233,368	701,377	4	133,600			
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-			
\$1,000,000,000 or more.....	2	73,361	1,322,938	2	920,416	29,665,088	854,205	30,029,605	6,445,516	2	2,473,652			
Business receipts not reported.....	(4)	(4)	(4)	-	-	22,786	723	6,719	1,138	(4)	(4)			
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS														
Total.....	966	100,393	1,726,174	455	1,838,906	70,236,310	1,271,906	77,191,377	16,726,241	1,123	3,089,351			
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	6,414	62	7,190	2,853	(4)	(4)			
\$10,000 under \$25,000.....	-	-	(4)	(4)	(4)	9,785	226	3,903	1,437	(4)	(4)			
\$25,000 under \$50,000.....	-	-	(4)	(4)	(4)	11,346	78	7,335	2,726	-	-			
\$50,000 under \$100,000.....	195	33	883	(4)	(4)	38,322	1,121	30,997	12,442	238	2,890			
\$100,000 under \$200,000.....	168	59	1,570	(4)	(4)	65,926	2,038	75,174	30,109	211	2,781			
\$200,000 under \$500,000.....	166	213	1,435	91	746	108,360	3,384	105,176	28,571	174	5,041			
\$500,000 under \$1,000,000.....	(4)	(4)	(4)	23	761	129,083	5,323	133,703	43,588	(4)	(4)			
\$1,000,000 under \$5,000,000.....	119	1,149	20,595	74	11,573	722,743	20,167	747,543	201,779	127	42,262			
\$5,000,000 under \$10,000,000.....	40	1,027	15,902	32	15,889	749,842	21,451	763,599	167,183	42	32,875			
\$10,000,000 under \$50,000,000.....	73	10,129	150,997	78	172,938	7,723,379	110,931	8,252,154	1,440,181	77	310,322			
\$50,000,000 under \$100,000,000.....	42	13,417	264,268	42	263,880	9,151,066	134,722	10,284,039	2,189,780	42	438,250			
\$100,000,000 under \$250,000,000.....	38	33,157	689,111	39	640,948	22,402,674	354,319	24,085,506	5,254,671	39	997,266			
\$250,000,000 under \$500,000,000.....	12	25,821	350,169	15	444,550	17,581,103	432,360	19,378,202	4,450,112	15	804,297			
\$500,000,000 under \$1,000,000,000.....	6	15,085	228,457	6	287,484	11,516,297	185,426	13,302,586	2,897,644	6	440,273			
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-			
Business receipts not reported.....	-	-	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)			
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES														
Total.....	1,072	2,690	30,680	547	29,687	2,412,402	17,727	2,155,720	423,021	1,625	108,415			
Under \$10,000.....	(4)	(4)	(4)	107	757	69,939	91	55,308	9,187	273	2,738			
\$10,000 under \$25,000.....	195	33	359	(4)	(4)	81,435	341	69,611	15,548	273	4,825			
\$25,000 under \$50,000.....	181	35	486	122	2,974	133,606	520	125,406	26,288	292	9,280			
\$50,000 under \$100,000.....	145	101	765	(4)	(4)	83,715	963	79,806	20,314	169	3,865			
\$100,000 under \$200,000.....	223	193	2,268	63	729	167,007	948	146,543	35,283	327	9,346			
\$200,000 under \$500,000.....	154	198	2,649	(4)	(4)	165,799	2,349	161,809	53,250	182	8,440			
\$500,000 under \$1,000,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)			
\$1,000,000 under \$5,000,000.....	41	513	6,509	32	5,202	409,883	3,113	328,412	66,931	42	16,739			
\$5,000,000 under \$10,000,000.....	11	561	6,319	9	5,222	315,988	3,426	351,317	71,859	11	19,237			
\$10,000,000 under \$50,000,000.....	4	421	6,690	4	6,601	320,863	1,607	329,914	38,906	4	11,192			
\$50,000,000 under \$100,000,000.....	1	430	2,478	1	4,493	507,428	2,980	370,573	42,943	1	15,296			
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-			
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-			
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-			
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-			
Business receipts not reported.....	-	-	(4)	-	-	3,313	-	463	125	(4)	(4)			

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
TOTAL WHOLESALE AND RETAIL TRADE										
Total.....	388,852	293,118,648	298,336,442	233,483,829	2,447,721	5,172,405	4,850,416	5,673,665	186,445	2,508,214
Under \$10,000.....	15,918	62,150	88,689	39,749	4,950	318,270	214,889	4,738	2,984	1,214
\$10,000 under \$25,000.....	20,233	348,798	391,567	210,112	11,203	327,342	325,307	8,105	4,113	2,241
\$25,000 under \$50,000.....	35,558	1,324,553	1,384,316	791,582	33,450	335,379	334,865	24,797	9,316	7,080
\$50,000 under \$100,000.....	56,742	4,171,226	4,287,109	2,615,211	79,960	37,847	311,105	72,610	20,452	21,004
\$100,000 under \$200,000.....	71,692	10,391,700	10,642,914	6,881,784	159,691	78,267	49,627	181,263	33,278	54,173
\$200,000 under \$500,000.....	84,452	26,879,548	27,419,294	19,282,644	323,165	443,317	343,831	511,737	48,558	165,080
\$500,000 under \$1,000,000.....	46,074	32,231,551	32,831,940	25,035,990	297,209	518,808	435,975	556,744	30,664	193,576
\$1,000,000 under \$5,000,000.....	41,676	81,501,381	82,841,352	67,078,840	533,110	1,246,757	1,146,517	1,307,789	31,047	544,919
\$5,000,000 under \$10,000,000.....	3,879	26,665,700	27,086,807	22,487,084	142,825	468,546	459,444	477,664	3,232	227,569
\$10,000,000 under \$50,000,000.....	1,986	38,071,127	38,727,019	31,847,952	243,345	740,810	736,321	776,958	1,665	388,388
\$50,000,000 under \$100,000,000.....	185	12,751,536	12,942,936	10,855,589	89,896	243,664	243,664	245,550	153	126,264
\$100,000,000 under \$250,000,000.....	97	14,797,877	15,041,935	12,117,695	138,625	319,520	319,520	296,882	84	151,334
\$250,000,000 under \$500,000,000.....	31	10,201,693	10,312,312	8,171,281	90,829	266,995	266,995	286,666	24	148,340
\$500,000,000 under \$1,000,000,000.....	16	11,402,558	11,545,874	8,986,173	115,648	296,271	295,000	271,000	16	152,717
\$1,000,000,000 or more.....	10	22,317,250	22,726,697	17,082,143	181,175	643,581	643,581	619,648	10	321,536
Business receipts not reported.....	10,303	-	65,631	-	2,640	35,293	35,162	7,474	849	2,770
TOTAL WHOLESALE TRADE										
Total.....	132,372	142,730,398	144,810,079	121,779,889	795,260	2,420,578	2,265,534	2,579,759	72,258	1,138,246
Under \$10,000.....	8,167	29,817	48,541	18,288	2,713	37,920	36,455	3,387	1,934	838
\$10,000 under \$25,000.....	6,443	107,446	134,753	62,249	3,509	34,719	36,215	4,990	1,803	1,460
\$25,000 under \$50,000.....	8,133	297,536	319,008	166,129	6,275	3,224	3,224	13,245	2,802	4,010
\$50,000 under \$100,000.....	12,936	946,691	996,235	585,002	15,963	12,026	9,632	32,971	5,423	9,854
\$100,000 under \$200,000.....	17,938	2,636,274	2,721,621	1,816,897	35,057	34,092	24,148	64,439	9,289	19,686
\$200,000 under \$500,000.....	27,724	9,136,297	9,313,249	6,924,373	91,046	165,220	133,159	195,180	16,623	64,909
\$500,000 under \$1,000,000.....	20,529	14,617,821	14,852,777	11,706,994	118,817	260,304	215,331	273,095	14,211	97,137
\$1,000,000 under \$5,000,000.....	21,779	43,595,920	44,163,030	36,764,449	239,234	673,445	619,441	706,001	16,677	295,862
\$5,000,000 under \$10,000,000.....	2,227	15,516,587	15,714,056	13,512,656	63,914	277,798	272,455	278,389	1,829	132,241
\$10,000,000 under \$50,000,000.....	1,290	25,024,596	25,333,228	22,125,258	99,857	481,362	477,699	483,548	1,094	242,083
\$50,000,000 under \$100,000,000.....	120	8,275,378	8,372,844	7,570,909	28,234	144,530	144,530	146,010	102	75,035
\$100,000,000 under \$250,000,000.....	50	7,502,283	7,628,670	6,834,587	44,861	103,873	103,873	79,237	41	40,787
\$250,000,000 under \$500,000,000.....	18	6,046,645	6,114,362	5,228,069	32,198	185,070	185,070	201,927	13	104,436
\$500,000,000 under \$1,000,000,000.....	5	3,735,426	3,778,428	3,496,808	6,838	27,337	27,337	26,827	5	13,881
\$1,000,000,000 or more.....	4	5,261,681	5,285,319	4,967,221	5,509	67,587	67,587	67,539	4	35,086
Business receipts not reported.....	5,009	-	33,958	-	1,235	3307	31,834	2,974	408	941
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS										
Total.....	16,099	28,816,543	29,132,743	25,916,804	138,153	262,085	237,905	273,868	8,554	119,309
Under \$10,000.....	569	2,228	5,655	1,305	93	3352	3381	443	(4)	(4)
\$10,000 under \$25,000.....	520	8,494	17,866	5,264	353	236	367	405	202	106
\$25,000 under \$50,000.....	937	33,941	34,267	14,172	783	3260	3514	554	342	150
\$50,000 under \$100,000.....	1,385	102,333	105,414	61,323	1,452	93	2,131	3,279	575	1,003
\$100,000 under \$200,000.....	1,997	295,163	304,521	213,621	4,243	5,518	2,667	6,644	874	2,146
\$200,000 under \$500,000.....	2,967	999,277	1,011,783	793,115	9,788	10,383	6,219	13,534	1,420	4,317
\$500,000 under \$1,000,000.....	2,478	1,779,962	1,792,856	1,469,459	13,782	12,814	8,363	19,466	1,488	6,871
\$1,000,000 under \$5,000,000.....	3,958	8,750,711	8,813,856	7,700,783	43,547	48,132	73,219	78,821	2,742	30,781
\$5,000,000 under \$10,000,000.....	541	3,756,559	3,783,807	3,454,320	11,040	28,969	26,051	30,370	378	13,865
\$10,000,000 under \$50,000,000.....	352	6,951,085	7,031,984	6,507,751	20,163	59,874	59,660	61,177	299	29,730
\$50,000,000 under \$100,000,000.....	38	2,468,067	2,512,215	2,270,528	10,354	36,748	33,993	33,993	34	17,403
\$100,000,000 under \$250,000,000.....	15	2,170,737	2,200,295	2,034,824	16,160	6,607	6,607	10,020	10	5,128
\$250,000,000 under \$500,000,000.....	5	1,497,986	1,516,120	1,390,339	6,339	16,119	16,119	14,894	4	7,628
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	337	-	2,104	-	56	1,204	1,083	268	(4)	(4)
WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES										
Total.....	14,585	13,345,930	13,512,817	10,897,443	56,276	239,242	233,064	275,784	8,425	119,771
Under \$10,000.....	705	2,480	8,025	1,794	204	31,594	31,210	619	156	197
\$10,000 under \$25,000.....	815	13,589	15,824	7,722	363	21,741	21,956	657	(4)	(4)
\$25,000 under \$50,000.....	958	35,187	37,136	17,494	487	220	350	2,027	385	593
\$50,000 under \$100,000.....	1,443	109,421	110,393	67,654	1,212	31,224	31,069	1,584	631	432
\$100,000 under \$200,000.....	1,805	260,162	265,566	173,354	2,481	2,926	2,876	6,465	1,034	1,969
\$200,000 under \$500,000.....	3,218	1,067,926	1,082,343	811,705	6,945	18,792	17,592	23,352	1,906	7,648
\$500,000 under \$1,000,000.....	2,462	1,748,613	1,775,073	1,374,809	9,531	30,792	27,830	33,594	1,910	11,454
\$1,000,000 under \$5,000,000.....	2,459	4,878,700	4,943,988	3,995,565	19,213	78,390	76,602	88,547	2,013	37,198
\$5,000,000 under \$10,000,000.....	211	1,451,673	1,467,680	1,182,883	5,080	30,370	29,710	32,365	180	15,680
\$10,000,000 under \$50,000,000.....	101	1,862,922	1,886,373	1,548,450	7,101	45,845	45,845	47,614	90	24,210
\$50,000,000 under \$100,000,000.....	6	429,120	431,247	356,963	1,787	13,694	13,694	13,694	6	7,088
\$100,000,000 under \$250,000,000.....	3	459,332	460,654	412,055	100	6,866	6,866	6,866	3	3,335
\$250,000,000 under \$500,000,000.....	3	1,026,815	1,027,908	926,995	1,770	16,134	16,134	18,397	2	9,551
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	396	-	607	-	2	3228	3206	3	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets	Inventories	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit	
	Investment credit		Tax after investment credit	Number of returns	Amount					Number of returns	Amount
	Number of returns	Amount				(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
TOTAL WHOLESALE AND RETAIL TRADE											
Total.....	87,299	66,196	2,442,018	45,789	1,314,244	101,562,793	30,714,618	28,623,359	13,464,598	123,901	1,844,658
Under \$10,000.....	263	(5)	1,214	680	7,016	300,969	28,418	60,069	18,682	911	6,112
\$10,000 under \$25,000.....	559	53	2,188	685	6,502	459,956	72,498	139,836	49,090	1,745	23,951
\$25,000 under \$50,000.....	1,825	127	6,953	1,439	7,099	956,990	223,855	366,681	156,690	4,624	15,937
\$50,000 under \$100,000.....	5,715	451	20,553	3,535	13,971	2,436,321	685,761	890,331	385,562	10,738	56,443
\$100,000 under \$200,000.....	11,904	1,309	52,864	6,836	49,190	5,153,324	1,619,830	1,776,136	832,104	18,627	90,090
\$200,000 under \$500,000.....	22,551	3,482	161,598	12,178	99,104	11,578,765	3,825,017	3,497,880	1,698,461	32,336	192,145
\$500,000 under \$1,000,000.....	17,894	5,006	188,570	7,795	87,281	11,633,987	3,797,320	3,329,399	1,637,440	23,260	216,083
\$1,000,000 under \$5,000,000.....	22,135	11,972	532,947	9,889	193,601	24,158,028	8,068,535	6,110,069	3,038,461	26,489	359,202
\$5,000,000 under \$10,000,000.....	2,671	4,354	223,215	1,202	73,567	7,919,672	2,446,253	1,762,987	850,935	3,001	113,420
\$10,000,000 under \$50,000,000.....	1,403	8,911	379,477	803	129,925	12,243,703	3,622,728	3,056,795	1,425,614	1,583	211,760
\$50,000,000 under \$100,000,000.....	131	2,864	123,400	95	59,815	4,121,275	1,094,986	1,232,170	558,331	156	73,362
\$100,000,000 under \$250,000,000.....	80	6,477	144,857	54	78,760	5,496,540	1,297,978	1,795,332	829,617	85	135,718
\$250,000,000 under \$500,000,000.....	23	3,488	144,861	21	137,022	4,288,900	920,458	1,185,161	557,760	28	70,913
\$500,000,000 under \$1,000,000,000.....	15	5,813	146,904	14	110,722	4,257,735	1,018,903	1,419,981	544,818	16	92,092
\$1,000,000,000 or more.....	10	11,846	309,690	7	251,541	6,215,923	1,979,383	1,937,390	857,757	10	183,474
Business receipts not reported.....	120	43	2,727	556	9,128	400,705	12,695	63,142	23,276	292	3,956
TOTAL WHOLESALE TRADE											
Total.....	33,078	17,354	1,120,892	18,394	489,300	46,830,958	13,113,009	9,306,645	4,371,119	43,289	571,027
Under \$10,000.....	(4)	(4)	(4)	475	5,664	157,251	12,219	22,153	8,561	286	1,576
\$10,000 under \$25,000.....	121	32	1,428	396	4,194	212,127	24,187	41,543	15,590	402	1,318
\$25,000 under \$50,000.....	472	50	3,960	660	3,744	284,546	40,049	64,276	27,710	1,023	2,427
\$50,000 under \$100,000.....	1,187	105	9,749	849	4,181	659,199	116,818	155,977	62,765	2,113	8,370
\$100,000 under \$200,000.....	2,817	201	19,485	1,543	15,941	1,468,687	352,961	356,156	168,142	4,021	15,567
\$200,000 under \$500,000.....	7,156	1,001	63,909	3,798	31,071	3,957,863	1,152,223	951,775	442,243	9,894	59,002
\$500,000 under \$1,000,000.....	7,630	1,927	95,210	3,721	40,676	5,309,082	1,585,411	1,260,117	607,609	9,520	84,068
\$1,000,000 under \$5,000,000.....	11,114	5,693	290,169	5,399	106,182	13,276,367	4,231,536	2,739,874	1,341,876	13,147	172,151
\$5,000,000 under \$10,000,000.....	1,424	2,171	130,070	767	51,743	4,745,007	1,405,422	787,648	366,952	1,593	52,800
\$10,000,000 under \$50,000,000.....	870	3,238	238,845	510	72,894	7,273,727	2,218,698	1,321,799	602,032	961	86,065
\$50,000,000 under \$100,000,000.....	85	609	74,426	58	31,468	2,277,741	596,603	431,961	195,026	97	19,214
\$100,000,000 under \$250,000,000.....	37	791	39,996	17	22,184	2,636,469	501,122	516,964	241,412	40	36,321
\$250,000,000 under \$500,000,000.....	12	968	103,468	10	86,879	2,417,967	411,436	453,406	196,444	16	20,286
\$500,000,000 under \$1,000,000,000.....	4	274	13,607	3	6,623	1,371,636	222,926	85,755	34,911	5	4,996
\$1,000,000,000 or more.....	4	289	34,797	1	605	558,453	232,788	84,363	45,137	4	5,461
Business receipts not reported.....	81	6	935	187	5,251	224,836	8,610	32,878	14,709	167	1,205
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS											
Total.....	3,957	3,496	115,813	2,069	62,993	5,291,613	1,430,695	1,463,966	704,372	5,410	116,462
Under \$10,000.....	-	-	(4)	108	2,536	4,928	113	744	281	(4)	(4)
\$10,000 under \$25,000.....	-	-	(4)	108	2,536	20,138	1,927	4,142	1,392	(4)	(4)
\$25,000 under \$50,000.....	187	24	1,235	(4)	(4)	21,383	1,811	8,655	3,074	175	510
\$50,000 under \$100,000.....	-	-	(4)	(4)	(4)	56,185	4,441	10,813	4,637	136	949
\$100,000 under \$200,000.....	181	11	2,135	142	3,396	111,993	15,601	41,338	20,126	307	1,002
\$200,000 under \$500,000.....	624	111	4,206	322	4,451	274,038	51,880	92,969	43,929	1,038	8,304
\$500,000 under \$1,000,000.....	713	222	6,649	326	4,144	390,689	97,089	133,158	73,210	962	8,718
\$1,000,000 under \$5,000,000.....	1,718	1,353	29,428	847	15,722	1,594,983	424,673	463,120	235,186	2,139	38,347
\$5,000,000 under \$10,000,000.....	265	443	13,422	112	2,555	571,483	158,504	126,886	55,623	302	8,520
\$10,000,000 under \$50,000,000.....	212	600	29,130	109	7,700	1,088,800	370,314	246,263	111,776	235	18,880
\$50,000,000 under \$100,000,000.....	31	285	17,118	21	10,143	507,228	136,560	141,514	69,897	34	7,149
\$100,000,000 under \$250,000,000.....	10	205	4,923	4	5,433	361,758	86,445	125,630	54,768	13	18,962
\$250,000,000 under \$500,000,000.....	4	242	7,386	3	6,634	279,555	81,337	65,716	27,621	4	4,827
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	8,452	-	3,018	2,852	(4)	(4)
WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES											
Total.....	3,984	799	118,972	2,101	39,774	4,984,014	1,826,058	672,277	312,295	5,036	31,794
Under \$10,000.....	(4)	(4)	(4)	218	2,813	20,753	1,225	2,348	803	-	-
\$10,000 under \$25,000.....	-	-	(4)	218	2,813	21,288	2,639	4,851	1,864	230	509
\$25,000 under \$50,000.....	(4)	(4)	(4)	-	-	34,089	5,954	3,703	1,721	-	-
\$50,000 under \$100,000.....	147	(5)	432	79	357	46,874	15,700	8,984	3,344	273	367
\$100,000 under \$200,000.....	286	7	1,962	-	-	157,302	49,470	23,756	10,702	479	1,203
\$200,000 under \$500,000.....	799	12	7,636	450	1,814	465,507	195,057	71,297	32,753	1,086	2,600
\$500,000 under \$1,000,000.....	1,079	81	11,373	487	3,546	686,294	274,110	89,914	39,606	1,193	7,042
\$1,000,000 under \$5,000,000.....	1,350	244	36,954	676	11,706	1,831,150	697,953	237,845	112,960	1,506	10,226
\$5,000,000 under \$10,000,000.....	150	132	15,548	107	5,715	604,281	218,785	70,334	35,068	171	3,345
\$10,000,000 under \$50,000,000.....	81	217	23,993	58	8,786	684,115	236,437	111,141	53,777	87	4,555
\$50,000,000 under \$100,000,000.....	4	48	7,040	3	2,096	148,395	46,105	19,926	9,293	5	1,168
\$100,000,000 under \$250,000,000.....	3	8	3,527	-	-	75,237	14,902	663	264	3	158
\$250,000,000 under \$500,000,000.....	2	29	9,522	1	2,840	204,953	67,564	27,409	10,036	3	621
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(4)	(4)	(4)	3,776	157	106	104	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
WHOLESALE TRADE: OTHER WHOLESALERS										
Total.....	101,088	100,567,925	102,164,519	84,965,642	600,831	1,919,251	1,794,565	2,030,107	55,279	899,100
Under \$10,000.....	6,893	25,109	34,861	15,189	2,410	35,974	34,864	2,325	1,623	538
\$10,000 under \$25,000.....	5,108	85,363	101,053	49,263	2,793	33,214	31,192	3,928	1,494	1,139
\$25,000 under \$50,000.....	6,238	228,408	247,605	134,463	5,005	1,920	760	10,664	2,075	3,267
\$50,000 under \$100,000.....	10,108	734,937	780,428	456,025	13,299	13,157	8,570	28,108	4,217	8,419
\$100,000 under \$200,000.....	14,136	2,080,949	2,151,534	1,429,922	28,333	25,648	18,605	51,330	7,381	15,571
\$200,000 under \$500,000.....	21,539	7,069,094	7,219,123	5,319,553	74,313	136,045	109,342	158,294	13,297	52,944
\$500,000 under \$1,000,000.....	15,589	11,089,247	11,284,848	8,842,726	95,504	216,698	179,138	220,035	10,813	78,812
\$1,000,000 under \$5,000,000.....	15,362	29,966,509	30,405,186	25,068,101	176,474	509,923	469,620	538,633	11,922	227,883
\$5,000,000 under \$10,000,000.....	1,475	10,308,355	10,462,569	8,875,453	47,794	218,459	216,694	215,654	1,271	102,696
\$10,000,000 under \$50,000,000.....	837	16,210,589	16,314,871	14,069,057	72,593	375,634	372,194	374,757	705	188,143
\$50,000,000 under \$100,000,000.....	70	5,378,191	5,429,382	4,943,418	16,093	94,088	94,088	98,323	62	50,544
\$100,000,000 under \$250,000,000.....	32	4,872,224	4,967,721	4,387,708	23,601	90,400	90,400	62,351	28	32,124
\$250,000,000 under \$500,000,000.....	10	3,921,844	3,970,735	2,910,735	24,089	152,817	152,817	168,636	7	227,257
\$500,000,000 under \$1,000,000,000.....	5	3,735,426	3,778,428	3,497,808	6,838	27,337	27,337	26,827	5	13,881
\$1,000,000,000 or more.....	4	5,261,681	5,285,519	4,967,421	5,509	67,587	67,587	67,539	4	35,086
Business receipts not reported.....	4,276	-	31,247	-	1,177	31,283	32,711	2,703	375	862
TOTAL RETAIL TRADE										
Total.....	245,187	143,687,333	146,678,306	106,530,064	1,574,838	2,639,668	2,486,324	2,960,260	108,931	1,314,652
Under \$10,000.....	7,055	30,136	37,667	19,785	2,137	39,358	37,487	1,235	933	341
\$10,000 under \$25,000.....	13,194	231,839	246,521	142,295	7,459	222,023	218,843	3,014	2,193	748
\$25,000 under \$50,000.....	26,665	999,160	1,033,823	607,124	25,969	335,517	311,680	11,096	6,326	2,942
\$50,000 under \$100,000.....	42,727	3,143,202	3,207,165	1,977,401	62,149	220,126	202,516	36,547	14,538	10,279
\$100,000 under \$200,000.....	52,111	7,512,476	7,674,373	4,895,957	120,831	329,796	227,799	113,467	23,335	33,539
\$200,000 under \$500,000.....	54,094	16,912,532	17,265,206	11,760,461	220,218	270,839	206,159	303,521	30,473	96,019
\$500,000 under \$1,000,000.....	23,754	16,351,085	16,694,892	12,361,234	162,881	240,162	206,595	265,593	15,254	90,747
\$1,000,000 under \$5,000,000.....	18,662	35,673,921	36,390,411	28,535,604	273,410	533,598	439,979	556,577	13,494	229,993
\$5,000,000 under \$10,000,000.....	1,546	10,437,282	10,649,039	8,401,698	71,823	178,926	175,347	186,970	1,324	89,387
\$10,000,000 under \$50,000,000.....	663	12,421,556	12,748,334	9,240,533	133,480	242,589	241,764	272,161	546	135,694
\$50,000,000 under \$100,000,000.....	63	4,349,243	4,440,923	3,177,689	60,110	97,973	97,973	98,379	49	50,692
\$100,000,000 under \$250,000,000.....	45	7,050,747	7,155,572	5,098,327	91,372	206,637	206,637	209,568	41	107,078
\$250,000,000 under \$500,000,000.....	12	3,851,453	3,894,234	2,707,669	57,150	72,665	72,665	77,331	10	40,078
\$500,000,000 under \$1,000,000,000.....	11	7,667,132	7,767,446	5,489,365	108,810	268,934	268,934	268,213	11	138,836
\$1,000,000,000 or more.....	6	17,055,569	17,441,378	12,114,922	175,666	575,994	575,994	552,109	6	286,450
Business receipts not reported.....	4,579	-	31,242	-	1,368	31,421	4	4,479	398	1,829
RETAIL TRADE: FOOD										
Total.....	18,085	35,345,970	35,548,677	28,093,020	358,676	586,637	568,860	631,878	7,260	307,115
Under \$10,000.....	294	1,272	1,366	734	94	3301	3236	52	(4)	(4)
\$10,000 under \$25,000.....	656	11,535	11,866	7,008	383	31,172	31,125	95	(4)	(4)
\$25,000 under \$50,000.....	1,426	55,473	56,069	37,026	1,613	31,657	31,506	414	264	104
\$50,000 under \$100,000.....	2,853	212,282	213,722	150,452	3,502	31,254	31,224	2,220	749	631
\$100,000 under \$200,000.....	2,954	422,578	424,228	306,671	6,135	123	87	2,307	852	570
\$200,000 under \$500,000.....	3,567	1,131,233	1,140,347	886,616	14,854	2,749	3,800	9,087	1,470	2,684
\$500,000 under \$1,000,000.....	2,262	1,607,736	1,616,736	1,292,413	14,753	7,895	4,304	12,630	1,231	3,894
\$1,000,000 under \$5,000,000.....	3,113	6,071,840	6,110,791	4,942,559	52,021	69,058	57,982	79,396	2,148	32,120
\$5,000,000 under \$10,000,000.....	280	1,905,147	1,917,203	1,528,865	16,277	20,277	22,339	24,40	10,305	10,305
\$10,000,000 under \$50,000,000.....	206	4,019,770	4,060,509	3,225,624	39,641	52,167	52,071	59,481	167	28,456
\$50,000,000 under \$100,000,000.....	21	1,480,118	1,496,830	1,177,524	17,472	23,064	23,064	30,423	17	15,683
\$100,000,000 under \$250,000,000.....	23	3,575,729	3,599,032	2,778,166	34,984	77,800	77,800	76,058	23	38,147
\$250,000,000 under \$500,000,000.....	5	1,667,086	1,682,446	1,328,736	18,633	33,395	33,395	32,578	4	16,794
\$500,000,000 under \$1,000,000,000.....	6	3,430,035	3,456,588	3,135,073	47,413	79,404	79,404	79,069	6	40,589
\$1,000,000,000 or more.....	3	9,254,597	9,259,512	7,295,348	35,418	224,922	224,922	224,875	3	116,657
Business receipts not reported.....	416	-	1,432	-	33	413	445	854	(4)	(4)
RETAIL TRADE: GENERAL MERCHANDISE										
Total.....	15,814	27,584,043	28,523,324	17,894,703	411,990	913,299	905,035	961,377	7,987	478,024
Under \$10,000.....	995	3,291	5,843	2,019	331	63	3335	305	125	88
\$10,000 under \$25,000.....	717	11,932	12,707	7,780	563	31,475	31,464	301	199	83
\$25,000 under \$50,000.....	1,396	50,432	54,178	32,139	1,946	33,068	32,849	1,525	275	396
\$50,000 under \$100,000.....	2,591	187,583	191,297	126,897	4,925	33,421	33,033	2,766	907	786
\$100,000 under \$200,000.....	2,926	436,954	448,924	297,145	9,062	6,283	4,601	8,812	1,481	2,723
\$200,000 under \$500,000.....	3,678	1,158,374	1,182,163	786,910	18,841	28,289	25,277	31,699	2,510	9,980
\$500,000 under \$1,000,000.....	1,470	983,433	1,007,033	681,310	16,788	8,582	8,077	20,862	1,063	7,160
\$1,000,000 under \$5,000,000.....	1,458	2,998,273	3,100,464	2,080,273	43,890	63,139	59,891	77,745	1,116	35,179
\$5,000,000 under \$10,000,000.....	150	1,078,386	1,122,231	730,686	14,702	20,305	20,305	27,543	109	13,636
\$10,000,000 under \$50,000,000.....	137	2,800,245	2,911,055	1,873,561	39,142	59,816	59,816	75,854	106	38,008
\$50,000,000 under \$100,000,000.....	25	1,792,415	1,842,616	1,209,800	30,307	50,228	50,228	48,074	20	24,780
\$100,000,000 under \$250,000,000.....	16	2,617,493	2,687,594	1,694,180	43,606	110,821	110,821	110,740	13	57,136
\$250,000,000 under \$500,000,000.....	6	1,926,663	1,952,892	1,392,137	35,967	30,823	30,823	36,576	5	19,040
\$500,000,000 under \$1,000,000,000.....	5	3,737,097	3,810,893	2,354,292	61,397	189,530	189,530	189,144	5	98,247
\$1,000,000,000 or more.....	3	7,400,475	8,161,866	4,811,574	90,248	351,072	351,072	327,234	3	169,793
Business receipts not reported.....	241	-	11,603	-	275	3,312	2,275	2,197	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
	Investment credit		Tax after investment credit	Number of returns	Amount (Thousand dollars)						
	Number of returns	Amount (Thousand dollars)	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)	(16)	(17)	(18)	(19)	Number of returns	Amount (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
WHOLESALE TRADE: OTHER WHOLESALERS											
Total.....	25,137	13,059	886,107	14,224	386,533	36,555,331	9,856,256	7,170,402	3,354,452	32,843	422,771
Under \$10,000.....	(4)	(4)	(4)	329	2,659	131,570	10,881	19,061	7,477	181	1,317
\$10,000 under \$25,000.....	99	32	1,107	298	2,204	170,701	19,621	32,550	12,334	347	1,117
\$25,000 under \$50,000.....	348	29	3,238	556	3,349	229,074	32,284	51,918	22,915	723	1,525
\$50,000 under \$100,000.....	957	81	8,338	774	3,655	556,140	96,677	136,130	54,784	1,704	7,254
\$100,000 under \$200,000.....	2,350	183	15,388	1,365	12,513	1,199,392	287,890	291,062	137,314	3,235	13,362
\$200,000 under \$500,000.....	5,733	877	52,067	3,026	24,806	3,218,218	905,286	787,509	365,561	7,770	48,098
\$500,000 under \$1,000,000.....	5,838	1,624	77,188	2,908	32,986	4,232,099	1,214,212	1,037,045	494,793	7,365	68,308
\$1,000,000 under \$5,000,000.....	8,046	4,096	223,787	3,876	78,754	9,850,234	3,108,910	2,038,909	993,730	9,502	123,578
\$5,000,000 under \$10,000,000.....	1,009	1,596	101,100	548	43,473	3,569,243	1,028,133	590,428	276,261	1,120	40,935
\$10,000,000 under \$50,000,000.....	577	2,421	183,722	343	56,408	5,900,812	1,611,947	964,395	436,479	639	62,630
\$50,000,000 under \$100,000,000.....	50	276	50,268	34	19,229	1,622,113	413,938	270,521	115,836	58	10,897
\$100,000,000 under \$250,000,000.....	24	578	31,546	13	16,751	2,199,474	399,775	390,671	186,380	24	17,201
\$250,000,000 under \$500,000,000.....	6	697	86,560	6	77,405	1,933,459	262,535	360,281	158,787	9	14,838
\$500,000,000 under \$1,000,000,000.....	4	274	13,607	3	6,623	1,371,636	222,926	85,755	34,911	5	4,996
\$1,000,000,000 or more.....	4	289	34,727	1	605	558,453	232,788	84,363	45,137	4	5,461
Business receipts not reported.....	(4)	(4)	(4)	144	5,113	212,608	8,453	29,754	11,753	157	1,194
TOTAL RETAIL TRADE											
Total.....	51,702	46,919	1,267,733	25,723	800,284	51,734,943	16,776,128	18,377,901	8,621,090	77,004	1,222,827
Under \$10,000.....	199	(5)	341	204	1,352	133,226	15,750	37,058	9,769	625	4,536
\$10,000 under \$25,000.....	417	21	727	289	2,308	235,711	44,862	95,920	31,988	1,323	22,633
\$25,000 under \$50,000.....	1,331	77	2,865	725	1,879	650,403	177,622	293,595	125,376	3,513	13,360
\$50,000 under \$100,000.....	4,422	325	9,954	2,604	9,539	1,713,883	553,458	709,761	312,482	8,456	47,275
\$100,000 under \$200,000.....	8,884	1,044	32,495	5,143	32,101	3,571,503	1,226,576	1,386,545	647,389	14,138	71,779
\$200,000 under \$500,000.....	14,760	2,376	93,643	7,973	65,739	7,252,874	2,554,935	2,413,356	1,188,873	21,454	127,609
\$500,000 under \$1,000,000.....	9,504	2,751	87,996	3,564	42,598	5,816,909	2,064,376	1,886,256	937,115	12,768	121,477
\$1,000,000 under \$5,000,000.....	10,326	5,720	224,273	4,130	80,782	10,047,233	3,601,221	3,113,164	1,556,417	12,529	173,605
\$5,000,000 under \$10,000,000.....	1,195	1,985	87,402	389	19,829	2,932,764	976,492	882,622	434,474	1,347	56,286
\$10,000,000 under \$50,000,000.....	511	5,230	130,464	276	54,521	4,464,891	1,325,941	1,596,350	760,750	595	117,204
\$50,000,000 under \$100,000,000.....	46	2,255	48,437	37	28,347	1,803,211	435,636	775,268	352,789	58	52,718
\$100,000,000 under \$250,000,000.....	41	5,530	101,548	36	53,284	2,719,267	749,550	1,453,382	578,663	43	96,554
\$250,000,000 under \$500,000,000.....	10	2,472	37,606	10	49,143	1,687,683	453,421	717,200	354,090	11	49,931
\$500,000,000 under \$1,000,000,000.....	11	5,539	133,297	11	104,099	2,886,099	795,977	1,334,226	509,907	11	87,096
\$1,000,000,000 or more.....	6	11,557	274,893	6	250,936	5,657,470	1,746,595	1,853,027	812,620	6	178,013
Business receipts not reported.....	(4)	(4)	(4)	326	3,727	161,816	3,716	29,591	8,388	125	2,751
RETAIL TRADE: FOOD											
Total.....	3,914	18,902	288,213	1,616	169,041	6,611,406	2,021,614	3,729,435	1,650,131	6,219	356,754
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	6,025	335	1,281	208	157	1,505
\$10,000 under \$25,000.....	(4)	(4)	(4)	-	-	8,107	1,132	4,380	1,454	-	-
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	19,268	2,950	15,574	6,974	281	1,769
\$50,000 under \$100,000.....	270	(5)	631	117	218	60,209	13,675	39,149	16,005	426	3,956
\$100,000 under \$200,000.....	220	(5)	570	226	657	95,685	19,294	66,362	31,360	648	3,583
\$200,000 under \$500,000.....	675	97	2,587	287	2,065	245,020	54,465	149,360	67,747	1,192	6,198
\$500,000 under \$1,000,000.....	664	274	3,620	259	4,175	274,571	76,533	166,150	73,291	1,040	13,420
\$1,000,000 under \$5,000,000.....	1,499	1,122	30,998	446	13,224	925,527	235,940	529,065	230,445	1,945	35,142
\$5,000,000 under \$10,000,000.....	207	507	9,798	38	1,048	296,100	85,689	174,658	74,816	236	12,927
\$10,000,000 under \$50,000,000.....	156	1,663	26,793	63	4,341	695,989	223,036	416,115	197,237	185	35,943
\$50,000,000 under \$100,000,000.....	17	896	14,787	10	3,615	341,157	109,772	179,281	76,002	20	17,908
\$100,000,000 under \$250,000,000.....	23	2,762	35,385	21	16,916	808,149	244,502	449,501	200,588	23	47,798
\$250,000,000 under \$500,000,000.....	4	769	16,025	3	16,670	327,617	112,600	191,399	95,459	5	16,786
\$500,000,000 under \$1,000,000,000.....	6	2,820	37,769	6	30,003	924,446	251,261	489,176	219,175	6	43,717
\$1,000,000,000 or more.....	3	7,947	108,710	3	74,731	1,574,711	590,409	856,636	359,277	3	115,690
Business receipts not reported.....	(4)	(4)	(4)	-	-	8,825	21	1,350	93	(4)	(4)
RETAIL TRADE: GENERAL MERCHANDISE											
Total.....	4,369	15,604	462,420	2,383	381,855	14,879,472	4,215,114	5,201,503	2,364,865	6,091	344,717
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	16,348	3,357	4,369	812	(4)	1,322
\$10,000 under \$25,000.....	(4)	(4)	(4)	-	-	23,009	2,147	4,185	1,202	(4)	(4)
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	36,414	11,802	15,267	7,814	248	951
\$50,000 under \$100,000.....	349	52	734	137	687	120,438	48,185	48,898	25,105	611	4,224
\$100,000 under \$200,000.....	649	114	2,609	351	2,399	247,308	101,655	85,864	41,432	881	6,933
\$200,000 under \$500,000.....	1,345	290	9,990	904	6,061	518,189	207,676	172,731	92,079	1,691	15,427
\$500,000 under \$1,000,000.....	696	474	6,686	313	4,438	439,029	154,081	169,758	82,133	920	18,315
\$1,000,000 under \$5,000,000.....	941	1,205	33,974	432	15,200	1,393,850	417,855	516,619	255,130	1,185	35,713
\$5,000,000 under \$10,000,000.....	101	397	13,239	65	6,729	613,181	179,309	189,175	98,473	131	13,302
\$10,000,000 under \$50,000,000.....	104	1,514	36,494	75	19,079	1,514,990	443,075	521,236	255,021	130	40,177
\$50,000,000 under \$100,000,000.....	18	1,101	23,679	18	13,442	1,007,373	247,887	434,643	194,056	23	25,135
\$100,000,000 under \$250,000,000.....	13	2,484	54,652	12	32,725	1,601,099	387,285	698,686	323,461	15	43,322
\$250,000,000 under \$500,000,000.....	5	1,610	17,430	6	29,900	1,285,253	309,718	494,566	243,058	5	31,791
\$500,000,000 under \$1,000,000,000.....	5	2,719	95,528	5	74,096	1,961,653	544,716	845,050	290,732	5	43,379
\$1,000,000,000 or more.....	3	3,610	166,183	3	176,205	4,082,759	1,156,186	996,391	453,343	3	62,323
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	18,579	-	4,065	1,014	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RETAIL TRADE: APPAREL AND ACCESSORIES										
Total.....	29,128	9,487,353	3,743,308	6,243,170	96,294	149,862	142,073	196,692	14,290	76,704
Under \$10,000.....	448	2,480	2,621	2,011	69	31,425	31,095	21	(4)	(4)
\$10,000 under \$25,000.....	1,596	27,982	28,122	18,822	386	33,577	33,078	213	274	64
\$25,000 under \$50,000.....	3,342	125,859	128,147	83,475	1,564	36,344	36,019	1,185	971	278
\$50,000 under \$100,000.....	6,060	453,161	461,654	292,735	5,458	31,891	33,799	6,121	2,443	1,724
\$100,000 under \$200,000.....	7,357	1,039,030	1,097,552	674,146	10,973	12,119	7,949	19,356	3,719	5,677
\$200,000 under \$500,000.....	6,537	2,006,985	2,049,018	1,296,036	20,066	45,099	40,166	47,516	4,441	14,846
\$500,000 under \$1,000,000.....	2,213	1,512,162	1,557,744	979,196	13,483	28,373	27,250	31,982	1,535	11,054
\$1,000,000 under \$5,000,000.....	949	1,714,462	1,767,753	1,090,810	18,061	29,334	29,065	37,293	696	16,086
\$5,000,000 under \$10,000,000.....	65	448,358	466,209	278,006	4,808	6,062	6,062	8,684	40	4,257
\$10,000,000 under \$50,000,000.....	46	979,647	1,024,313	643,541	10,639	15,508	15,508	17,561	37	8,881
\$50,000,000 under \$100,000,000.....	9	599,982	617,084	437,029	5,290	18,168	18,168	13,392	5	6,932
\$100,000,000 under \$250,000,000.....	4	577,245	583,598	447,363	5,397	8,535	8,535	13,345	3	6,904
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	502	-	4,493	-	100	399	359	23	(4)	(4)
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT										
Total.....	23,332	6,334,769	6,656,339	4,205,368	55,780	84,164	72,789	120,532	9,856	45,545
Under \$10,000.....	632	3,004	3,726	2,144	164	3,642	3,309	21	128	11
\$10,000 under \$25,000.....	977	16,422	17,016	10,499	304	32,832	32,183	37	564	196
\$25,000 under \$50,000.....	2,804	105,221	109,560	65,373	1,799	34,207	34,193	720	1,193	669
\$50,000 under \$100,000.....	3,625	268,525	274,678	170,113	3,178	31,303	31,396	2,517	2,634	3,516
\$100,000 under \$200,000.....	5,816	830,120	859,715	541,815	8,727	3,829	3,116	11,575	3,495	11,024
\$200,000 under \$500,000.....	6,290	1,946,612	2,024,301	1,295,683	17,476	29,648	23,182	34,032	1,340	9,837
\$500,000 under \$1,000,000.....	2,038	1,321,040	1,383,161	881,517	10,668	30,083	25,054	27,911	459	11,744
\$1,000,000 under \$5,000,000.....	675	1,180,035	1,257,183	807,558	8,619	20,183	19,793	26,846	25	2,848
\$5,000,000 under \$10,000,000.....	35	235,347	250,257	153,846	1,909	3,394	3,394	5,731	16	5,699
\$10,000,000 under \$50,000,000.....	22	375,111	419,351	233,738	2,709	6,840	6,840	11,140	-	-
\$50,000,000 under \$100,000,000.....	1	53,332	56,641	43,082	206	3,195	3,195	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	417	-	750	-	21	3,634	3,314	2	(4)	(4)
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS										
Total.....	41,602	35,164,629	35,802,051	30,048,595	183,172	413,117	376,462	433,716	19,895	173,440
Under \$10,000.....	985	3,865	5,574	2,879	360	3,804	3,702	518	(4)	(4)
\$10,000 under \$25,000.....	1,347	21,908	25,310	16,423	898	32,593	32,003	426	222	103
\$25,000 under \$50,000.....	2,070	77,004	84,468	57,741	1,374	34,233	33,774	785	398	223
\$50,000 under \$100,000.....	3,616	267,536	276,779	192,563	4,947	34,738	34,291	2,383	957	678
\$100,000 under \$200,000.....	5,651	830,162	847,302	623,908	10,558	36,630	37,625	8,596	2,161	2,967
\$200,000 under \$500,000.....	9,177	3,019,926	3,074,524	2,446,075	26,667	14,944	8,322	26,556	4,088	7,938
\$500,000 under \$1,000,000.....	8,083	5,785,992	5,898,546	4,908,810	34,929	59,901	50,685	59,761	4,699	19,090
\$1,000,000 under \$5,000,000.....	8,821	17,556,783	17,862,338	15,171,905	75,104	222,664	203,340	198,388	6,308	77,197
\$5,000,000 under \$10,000,000.....	805	5,348,950	5,434,062	4,687,222	18,170	90,918	89,459	88,829	744	41,865
\$10,000,000 under \$50,000,000.....	156	2,252,503	2,290,500	1,941,069	10,056	45,159	44,430	46,896	135	23,502
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	891	-	2,648	-	109	31,471	31,379	578	(4)	(4)
RETAIL TRADE: EATING AND DRINKING PLACES										
Total.....	38,178	6,698,714	6,823,851	3,260,407	190,394	81,091	73,397	144,197	12,595	57,107
Under \$10,000.....	1,044	5,425	6,512	2,986	589	32,064	31,548	126	(4)	(4)
\$10,000 under \$25,000.....	3,902	71,603	74,309	36,668	3,002	34,145	33,768	666	621	138
\$25,000 under \$50,000.....	8,114	304,892	313,027	155,947	11,696	36,237	35,692	2,239	1,986	516
\$50,000 under \$100,000.....	9,353	658,696	671,631	324,574	22,463	36,456	36,210	6,755	3,149	2,003
\$100,000 under \$200,000.....	7,447	1,053,605	1,067,648	487,713	32,921	33,716	32,589	14,746	2,477	4,469
\$200,000 under \$500,000.....	5,551	1,687,894	1,709,641	769,310	47,352	27,604	20,236	35,826	2,797	12,297
\$500,000 under \$1,000,000.....	1,257	885,446	899,935	417,678	23,419	21,351	17,603	24,754	892	9,512
\$1,000,000 under \$5,000,000.....	588	199,085	942,063	456,319	22,465	27,355	26,471	29,477	422	13,126
\$5,000,000 under \$10,000,000.....	42	265,032	270,883	131,865	5,253	6,017	6,102	6,102	34	3,047
\$10,000,000 under \$50,000,000.....	25	568,347	585,116	310,315	14,211	20,243	20,243	20,662	22	10,277
\$50,000,000 under \$100,000,000.....	3	168,582	169,680	105,761	4,591	2,735	2,735	2,543	3	1,302
\$100,000,000 under \$250,000,000.....	1	110,107	110,471	61,271	1,801	522	522	521	1	266
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	851	-	2,935	-	631	32,118	32,623	380	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets	Inventories	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit	
	Investment credit		Tax after investment credit (Thousand dollars)							Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
RETAIL TRADE: APPAREL AND ACCESSORIES											
Total.....	5,534	2,016	74,688	2,791	44,833	4,477,043	1,766,627	1,182,061	631,518	7,824	61,520
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	6,516	1,562	858	88	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	16,910	9,250	3,133	1,560	(4)	(4)
\$25,000 under \$50,000.....	104	1	277	89	105	78,738	40,287	15,908	7,284	336	762
\$50,000 under \$100,000.....	584	33	1,691	476	1,237	260,070	125,139	57,908	31,996	992	2,057
\$100,000 under \$200,000.....	1,341	94	5,583	948	5,942	489,775	235,886	118,990	62,490	2,055	7,445
\$200,000 under \$500,000.....	2,004	313	14,533	815	7,202	914,761	404,773	223,905	115,944	2,464	9,282
\$500,000 under \$1,000,000.....	835	206	10,848	156	3,033	656,515	264,472	166,120	92,600	1,122	7,127
\$1,000,000 under \$5,000,000.....	526	414	15,672	222	5,331	830,007	285,717	233,464	131,696	607	10,966
\$5,000,000 under \$10,000,000.....	36	104	4,153	26	1,466	218,833	75,997	65,768	36,599	54	3,855
\$10,000,000 under \$50,000,000.....	34	509	8,372	30	10,030	514,442	154,784	145,534	70,857	37	9,332
\$50,000,000 under \$100,000,000.....	5	159	6,773	6	9,920	259,275	84,709	76,483	41,054	8	7,251
\$100,000,000 under \$250,000,000.....	3	183	6,721	1	217	218,238	83,424	72,637	39,212	3	2,965
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(4)	-	-	12,963	627	1,353	138	-	-
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT											
Total.....	3,641	687	44,858	2,174	19,364	3,667,658	1,142,153	626,523	312,857	5,808	28,322
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	10,016	2,838	1,943	848	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	14,033	4,469	3,169	1,540	(4)	(4)
\$25,000 under \$50,000.....	145	1	195	(4)	(4)	80,744	22,890	15,711	8,080	309	683
\$50,000 under \$100,000.....	310	(5)	669	189	284	143,939	50,693	30,023	14,687	627	1,419
\$100,000 under \$200,000.....	798	23	3,493	582	2,346	461,866	158,831	91,661	42,291	1,338	3,128
\$200,000 under \$500,000.....	1,262	67	10,957	766	4,129	1,093,247	376,970	197,524	99,973	2,064	7,571
\$500,000 under \$1,000,000.....	784	196	9,641	387	4,728	721,036	219,334	111,989	56,477	1,011	6,270
\$1,000,000 under \$5,000,000.....	300	247	11,497	128	1,695	670,885	195,269	106,739	52,665	364	5,682
\$5,000,000 under \$10,000,000.....	25	43	2,805	12	1,029	167,157	39,176	27,911	14,056	30	1,066
\$10,000,000 under \$50,000,000.....	16	110	5,589	14	4,740	282,528	65,968	38,230	21,147	20	2,378
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	17,332	5,534	1,558	1,031	1	95
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(4)	(4)	(4)	4,875	181	65	62	-	-
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS											
Total.....	11,482	1,961	171,479	4,484	46,973	8,468,302	3,579,734	2,130,060	1,007,080	16,238	85,668
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	34,512	1,938	6,580	2,715	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	38,120	6,586	9,843	4,249	(4)	(4)
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	60,563	15,272	17,607	6,437	166	104
\$50,000 under \$100,000.....	295	25	653	139	822	161,617	41,405	56,408	19,855	704	5,557
\$100,000 under \$200,000.....	841	37	2,530	367	5,366	353,456	113,264	133,040	59,452	1,343	4,033
\$200,000 under \$500,000.....	1,823	163	7,775	903	4,546	1,027,287	405,612	305,545	138,109	3,279	11,730
\$500,000 under \$1,000,000.....	2,741	254	18,836	857	5,658	1,535,868	665,450	432,187	206,738	3,877	16,098
\$1,000,000 under \$5,000,000.....	4,845	983	76,214	1,782	21,047	3,684,669	1,740,552	842,780	415,634	5,827	34,530
\$5,000,000 under \$10,000,000.....	677	349	41,516	178	4,433	989,194	415,628	218,234	105,198	708	9,224
\$10,000,000 under \$50,000,000.....	122	150	23,352	45	3,250	532,134	172,758	105,107	46,887	137	3,731
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	50,882	1,269	2,729	1,806	(4)	(4)
RETAIL TRADE: EATING AND DRINKING PLACES											
Total.....	6,293	2,760	54,347	2,120	34,505	2,607,299	174,238	2,188,991	974,588	10,995	157,927
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	17,222	425	12,858	1,794	168	1,712
\$10,000 under \$25,000.....	176	(5)	138	(4)	(4)	61,477	2,718	45,972	12,748	405	18,369
\$25,000 under \$50,000.....	542	32	484	109	84	162,337	10,482	140,371	56,228	1,347	6,150
\$50,000 under \$100,000.....	1,190	116	1,887	291	990	299,187	18,564	252,532	100,686	2,475	21,765
\$100,000 under \$200,000.....	1,511	280	4,189	454	1,644	402,706	24,926	378,671	160,330	2,563	20,603
\$200,000 under \$500,000.....	1,766	541	11,756	748	13,346	579,878	33,979	513,500	237,975	2,668	33,776
\$500,000 under \$1,000,000.....	644	422	9,090	197	5,469	313,928	18,479	282,009	129,979	825	23,910
\$1,000,000 under \$5,000,000.....	353	539	12,587	165	3,515	293,753	19,268	237,432	126,879	456	11,993
\$5,000,000 under \$10,000,000.....	33	198	2,849	9	840	90,199	7,221	67,442	33,687	40	6,034
\$10,000,000 under \$50,000,000.....	21	503	9,774	14	4,330	231,907	19,388	155,427	68,147	23	9,873
\$50,000,000 under \$100,000,000.....	2	51	1,251	2	1,145	70,626	7,437	62,691	31,765	2	1,416
\$100,000,000 under \$250,000,000.....	1	78	188	1	1,558	46,898	11,349	24,168	10,397	1	2,141
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(4)	(4)	(4)	37,181	2	15,918	4,153	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	Number of returns (9)	Amount (Thousand dollars) (10)
RETAIL TRADE: BUILDING MATERIAL, HARDWARE, AND FARM EQUIPMENT										
Total.....	27,450	9,655,704	9,869,376	7,392,895	101,663	154,751	124,972	183,159	12,938	67,471
Under \$10,000.....	598	1,911	2,327	1,553	117	31,044	3869	41	(4)	(4)
\$10,000 under \$25,000.....	929	15,999	17,533	11,079	403	31,537	31,452	309	208	104
\$25,000 under \$50,000.....	1,995	74,707	76,744	50,593	1,405	33,081	33,081	1,288	308	452
\$50,000 under \$100,000.....	4,386	327,612	334,761	232,263	4,185	35,411	34,691	2,937	1,314	775
\$100,000 under \$200,000.....	6,233	911,589	938,627	659,801	11,135	2,893	590	12,313	2,919	3,511
\$200,000 under \$500,000.....	7,993	2,504,971	2,553,648	1,901,059	27,293	40,135	27,699	42,867	4,528	13,354
\$500,000 under \$1,000,000.....	3,351	2,244,771	2,283,665	1,748,710	22,998	43,215	35,587	45,174	2,277	15,446
\$1,000,000 under \$5,000,000.....	1,993	2,778,433	2,938,631	2,174,231	26,395	55,162	45,946	55,141	1,201	22,570
\$5,000,000 under \$10,000,000.....	72	481,583	498,391	370,682	2,266	16,127	16,189	13,871	63	6,735
\$10,000,000 under \$50,000,000.....	20	314,128	322,931	242,924	2,308	9,103	9,103	8,981	20	4,435
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	280	-	2,218	-	98	342	349	237	(4)	(4)
RETAIL TRADE: OTHER RETAIL STORES										
Total.....	51,598	13,416,151	13,706,380	9,391,906	176,869	256,747	222,736	288,709	24,110	109,246
Under \$10,000.....	2,059	8,888	9,698	5,454	413	33,141	32,393	151	325	43
\$10,000 under \$25,000.....	3,070	54,458	59,658	34,016	1,520	32,692	32,770	967	559	224
\$25,000 under \$50,000.....	5,518	205,572	211,630	124,830	4,572	35,921	35,566	2,940	1,560	777
\$50,000 under \$100,000.....	10,243	767,811	782,643	487,804	13,491	4,348	708	10,848	3,826	3,013
\$100,000 under \$200,000.....	13,727	1,988,434	2,030,377	1,304,758	31,260	29,141	16,670	39,762	7,092	10,506
\$200,000 under \$500,000.....	11,301	3,456,537	3,531,564	2,378,772	47,669	82,371	62,077	75,938	7,144	23,896
\$500,000 under \$1,000,000.....	3,080	2,010,966	2,048,072	1,451,600	25,843	40,762	38,035	42,519	2,217	14,754
\$1,000,000 under \$5,000,000.....	1,465	2,455,010	2,511,188	1,811,949	26,855	46,703	47,491	52,291	1,144	21,971
\$5,000,000 under \$10,000,000.....	97	674,479	689,803	520,526	4,993	15,826	13,644	13,871	69	6,694
\$10,000,000 under \$50,000,000.....	51	1,111,805	1,134,679	769,461	14,774	33,753	33,753	32,186	43	16,436
\$50,000,000 under \$100,000,000.....	4	254,314	258,072	204,493	2,244	3,973	3,973	3,947	4	1,995
\$100,000,000 under \$250,000,000.....	1	170,173	174,877	117,347	584	8,959	8,959	8,904	1	4,625
\$250,000,000 under \$500,000,000.....	1	257,704	258,956	180,796	2,550	8,447	8,447	8,177	1	4,244
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	981	-	5,163	-	101	218	3292	208	(4)	(4)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE										
Total.....	11,113	6,700,917	6,848,057	5,173,876	77,623	112,159	98,558	133,646	5,256	55,316
Under \$10,000.....	696	2,197	2,481	1,676	100	3992	3947	116	234	68
\$10,000 under \$25,000.....	596	9,513	10,293	5,568	235	3,600	2,499	101	101	101
\$25,000 under \$50,000.....	760	27,857	31,485	18,323	1,206	31,742	32,961	456	188	128
\$50,000 under \$100,000.....	1,079	81,329	83,709	52,808	1,848	253	321	3,092	491	871
\$100,000 under \$200,000.....	1,643	242,954	246,920	168,930	3,803	4,379	2,680	3,357	654	948
\$200,000 under \$500,000.....	2,634	830,719	840,839	597,810	11,901	7,258	4,513	13,036	1,462	4,152
\$500,000 under \$1,000,000.....	1,791	1,262,645	1,284,271	767,762	15,511	18,342	14,049	18,056	1,199	5,692
\$1,000,000 under \$5,000,000.....	1,235	2,231,540	2,287,911	1,778,787	20,466	40,714	37,097	45,211	876	19,064
\$5,000,000 under \$10,000,000.....	106	711,831	723,712	572,730	7,083	11,822	11,639	12,305	79	5,941
\$10,000,000 under \$50,000,000.....	33	624,975	645,437	482,161	10,008	16,859	16,859	21,249	25	10,611
\$50,000,000 under \$100,000,000.....	2	126,915	129,169	106,991	1,552	1,161	1,161	1,161	2	537
\$100,000,000 under \$250,000,000.....	1	244,847	257,743	184,781	2,392	9,010	9,010	8,077	2	3,469
\$250,000,000 under \$500,000,000.....	1	303,595	303,656	235,543	1,481	9,260	9,260	7,408	1	3,835
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	715	-	431	-	37	3,565	3,332	21	(4)	(4)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE¹										
Total.....	359,229	46,244,993	81,858,656	19,625,720	2,370,138	8,680,895	8,604,169	9,082,471	188,835	3,092,275
Under \$10,000.....	117,232	210,375	447,951	3,740	75,175	382,342	380,100	93,609	46,128	16,120
\$10,000 under \$25,000.....	76,587	677,486	1,224,429	17,404	179,239	130,964	122,013	228,628	44,692	58,292
\$25,000 under \$50,000.....	96,719	1,107,318	2,002,517	37,080	258,516	285,916	268,813	384,570	36,017	100,148
\$50,000 under \$100,000.....	41,206	1,558,574	2,879,915	71,861	284,236	410,676	389,834	504,588	28,662	137,403
\$100,000 under \$200,000.....	23,390	1,679,237	3,243,362	131,589	270,665	415,377	398,506	481,007	16,288	150,074
\$200,000 under \$500,000.....	15,088	2,065,453	4,588,733	263,335	290,098	524,072	512,038	670,491	10,178	205,441
\$500,000 under \$1,000,000.....	5,205	1,318,139	3,598,014	205,436	175,391	407,306	403,661	506,661	3,375	156,749
\$1,000,000 under \$5,000,000.....	4,568	3,457,228	9,332,038	856,780	286,313	1,081,399	1,076,578	1,236,161	2,599	387,628
\$5,000,000 under \$10,000,000.....	641	1,853,058	4,499,362	610,107	82,952	551,486	551,486	948,600	358	158,628
\$10,000,000 under \$50,000,000.....	595	6,113,335	12,056,316	2,360,456	174,747	1,560,368	1,560,368	1,618,183	392	505,855
\$50,000,000 under \$100,000,000.....	83	3,933,015	5,938,094	1,757,412	47,959	703,031	703,031	368,756	52	182,167
\$100,000,000 under \$250,000,000.....	51	4,683,313	7,833,536	2,500,350	73,184	840,069	840,069	633,418	40	319,980
\$250,000,000 under \$500,000,000.....	19	4,668,622	7,064,068	2,819,818	43,805	975,262	975,262	576,092	17	284,484
\$500,000,000 under \$1,000,000,000.....	6	2,565,770	3,534,956	1,303,057	35,941	263,159	263,159	214,792	5	108,660
\$1,000,000,000 or more.....	7	10,404,070	13,615,365	6,486,895	90,439	659,604	659,604	616,701	7	320,646
Business receipts not reported.....	17,832	-	-	-	1,478	345,452	340,153	214	25	(5)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)									
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT											
Total.....	6,659	1,360	66,111	4,690	46,515	5,116,355	1,857,621	1,356,745	710,294	9,192	65,186
Under \$10,000.....	-	-	(4)	(4)	(4)	9,425	1,458	2,211	881	-	-
\$10,000 under \$25,000.....	(4)	(4)	(4)	197	821	18,446	4,590	5,848	2,330	208	667
\$25,000 under \$50,000.....	(4)	(4)	(4)			69,002	24,877	22,536	10,217			30,993
\$50,000 under \$100,000.....	397	11	764	465	2,491	255,172	102,180	72,217	30,993	795	2,272
\$100,000 under \$200,000.....	907	77	3,434	938	4,940	593,188	235,421	168,663	77,756	1,389	4,513
\$200,000 under \$500,000.....	2,549	214	13,140	1,626	10,553	1,360,006	541,449	350,596	189,803	3,466	14,026
\$500,000 under \$1,000,000.....	1,657	327	15,119	910	10,306	1,094,136	418,956	286,058	153,920	2,084	18,169
\$1,000,000 under \$5,000,000.....	1,023	524	22,046	493	14,028	1,241,286	395,335	337,909	187,543	1,170	19,584
\$5,000,000 under \$10,000,000.....	55	124	6,611	30	1,892	288,482	79,111	76,795	42,066	60	3,985
\$10,000,000 under \$50,000,000.....	20	83	4,352	9	1,483	180,335	54,191	32,472	14,330	20	1,970
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(4)	-	-	6,877	53	1,440	455	-	-
RETAIL TRADE: OTHER RETAIL STORES											
Total.....	9,810	3,629	105,617	5,465	57,198	5,907,408	2,019,027	1,962,583	969,757	14,637	122,733
Under \$10,000.....	(4)	(4)	(4)	115	155	33,162	3,657	6,958	2,423	(4)	(4)
\$10,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	55,609	13,970	19,390	6,905	417	1,730
\$25,000 under \$50,000.....	294	22	755	170	437	143,337	49,062	50,621	22,342	703	2,584
\$50,000 under \$100,000.....	1,027	88	2,925	790	2,810	413,251	153,617	152,626	73,155	1,826	6,025
\$100,000 under \$200,000.....	2,617	419	10,087	1,277	8,807	927,519	337,299	343,294	172,278	3,921	21,541
\$200,000 under \$500,000.....	3,336	691	23,205	1,924	17,837	1,514,486	530,011	500,195	247,423	4,630	29,599
\$500,000 under \$1,000,000.....	1,483	598	14,156	485	4,791	781,826	247,071	271,965	141,977	1,889	18,168
\$1,000,000 under \$5,000,000.....	839	686	21,285	462	6,742	1,007,256	311,285	309,158	156,425	975	19,995
\$5,000,000 under \$10,000,000.....	61	263	6,431	31	2,392	269,618	94,361	62,639	29,579	88	5,893
\$10,000,000 under \$50,000,000.....	38	698	15,738	26	7,268	512,566	192,741	182,229	87,124	43	13,800
\$50,000,000 under \$100,000,000.....	4	48	1,947	1	225	107,448	30,297	20,612	8,881	4	913
\$100,000,000 under \$250,000,000.....	1	23	4,602	1	1,968	44,883	22,990	8,990	5,005	1	328
\$250,000,000 under \$500,000,000.....	1	93	4,151	1	2,573	74,813	31,103	31,235	15,573	1	1,354
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	(4)	(4)	115	1,110	21,634	1,563	2,671	667	(4)	(4)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE											
Total.....	2,519	1,923	53,393	1,672	24,660	2,996,892	825,481	938,813	472,389	3,608	50,804
Under \$10,000.....	{	(4)	(4)	{	(4)	10,492	449	858	352	(4)	(4)
\$10,000 under \$25,000.....						12,118	3,449	2,373	1,512		
\$25,000 under \$50,000.....						22,041	6,184	8,810	3,604		
\$50,000 under \$100,000.....						63,239	15,485	24,993	10,315		
\$100,000 under \$200,000.....						113,134	40,293	33,435	16,573		
\$200,000 under \$500,000.....	635	106	4,046	407	2,294	368,028	117,859	132,749	67,345	988	5,534
\$500,000 under \$1,000,000.....	760	328	5,364	510	4,007	507,996	147,533	183,046	92,716	972	10,538
\$1,000,000 under \$5,000,000.....	695	559	18,505	360	6,637	834,428	235,778	257,031	140,168	813	13,446
\$5,000,000 under \$10,000,000.....	52	198	5,743	46	1,995	241,901	64,339	92,717	49,509	61	4,334
\$10,000,000 under \$50,000,000.....	22	443	10,168	17	2,510	505,085	78,089	138,646	62,832	27	8,491
\$50,000,000 under \$100,000,000.....	-	-	537	-	-	40,323	12,747	24,941	10,516	1	1,430
\$100,000,000 under \$250,000,000.....	2	156	3,313	1	3,192	140,804	47,306	24,386	9,542	2	2,843
\$250,000,000 under \$500,000,000.....	1	48	3,787	1	1,000	123,250	55,601	14,555	7,226	1	696
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(4)	(4)	(4)	14,053	369	673	179	-	-
TOTAL FINANCE, INSURANCE, AND REAL ESTATE ¹											
Total.....	35,842	29,510	3,062,765	49,665	3,778,339	764,797,460	² 230,794	49,513,042	12,746,480	49,951	818,390
Under \$10,000.....	1,078	14	16,106	8,796	72,303	7,149,085	Not tabulated	2,138,088	535,931	3,007	9,820
\$10,000 under \$25,000.....	3,430	199	58,093	7,487	90,296	9,394,641		4,338,894	1,208,936	5,395	28,246
\$25,000 under \$50,000.....	5,275	739	99,409	7,854	86,885	12,647,865		5,937,797	1,774,713	7,901	32,033
\$50,000 under \$100,000.....	7,631	746	136,657	8,246	110,259	18,897,321		6,411,162	1,966,448	9,966	39,360
\$100,000 under \$200,000.....	7,072	1,534	148,540	6,288	136,289	27,318,136		6,173,542	1,838,332	8,406	50,977
\$200,000 under \$500,000.....	6,164	2,612	202,829	5,765	203,287	49,954,520		6,571,597	1,846,798	7,680	76,944
\$500,000 under \$1,000,000.....	2,437	2,172	154,577	2,238	154,837	47,474,390		4,004,194	1,002,848	3,313	63,226
\$1,000,000 under \$5,000,000.....	2,017	4,452	383,176	1,919	488,586	121,280,433		6,514,870	1,478,432	3,156	123,688
\$5,000,000 under \$10,000,000.....	294	2,203	156,425	339	316,210	58,098,941		1,630,156	347,216	467	59,304
\$10,000,000 under \$50,000,000.....	331	6,286	499,569	358	825,262	143,049,400		2,918,396	572,410	465	148,840
\$50,000,000 under \$100,000,000.....	48	1,356	180,811	64	438,214	47,787,191		601,304	62,155	67	34,499
\$100,000,000 under \$250,000,000.....	38	3,479	316,501	35	439,013	75,638,853		824,978	89,634	46	75,704
\$250,000,000 under \$500,000,000.....	15	1,373	283,111	13	271,698	48,358,385		333,764	12,060	17	31,042
\$500,000,000 under \$1,000,000,000.....	5	1,022	107,638	5	125,758	24,303,259		336,974	1,090	6	21,922
\$1,000,000,000 or more.....	7	1,323	319,323	1	17,000	71,875,712		606,326	-	7	22,304
Business receipts not reported.....	-	-	(5)	257	2,442	1,569,328		171,000	9,477	52	481

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets	Inventories	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit	
	Investment credit		Tax after investment credit	Number of returns	Amount						
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)			(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING ¹											
Total.....	9,641	16,351	1,170,235	11,383	965,438	351,496,695	Not tabulated	4,520,749	715,422	10,391	339,319
Under \$10,000.....	71	1	309	(4)	(4)	93,727		4,799	76	86	1,326
\$10,000 under \$25,000.....	249	6	2,115	161	290	230,392		6,007	1,931	(4)	(4)
\$25,000 under \$50,000.....	1,288	103	11,877	707	3,237	843,340		16,721	2,032	329	1,792
\$50,000 under \$100,000.....	2,354	571	31,633	2,845	10,406	4,425,579		49,344	9,147	1,361	5,158
\$100,000 under \$200,000.....	2,936	1,547	74,350	3,118	27,575	11,784,911		148,433	27,405	2,431	12,733
\$200,000 under \$500,000.....	1,365	1,472	70,273	1,332	51,737	24,478,183		429,556	65,982	3,061	29,752
\$500,000 under \$1,000,000.....	1,047	2,824	166,842	992	114,137	57,758,052		396,389	77,514	1,456	26,295
\$1,000,000 under \$5,000,000.....	153	1,567	83,776	140	69,541	30,392,438		842,053	161,551	1,199	54,177
\$5,000,000 under \$10,000,000.....	152	4,045	307,451	140	23,573	89,776,005		395,881	72,037	183	34,314
\$10,000,000 under \$50,000,000.....	11	655	86,838	10	68,143	22,329,804		1,132,284	222,791	193	88,388
\$50,000,000 under \$100,000,000.....	12	2,529	182,528	11	194,209	49,045,834		195,297	15,981	13	13,590
\$100,000,000 under \$250,000,000.....	2	530	97,072	2	74,557	21,344,731		534,394	58,975	12	50,937
\$250,000,000 under \$500,000,000.....	1	501	55,171	1	56,960	13,081,980		144,547	-	2	11,048
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-		225,044	-	1	8,633
\$1,000,000,000 or more.....	-	-	-	-	-	(4)	-	-	-	-	
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-	
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS ¹											
Total.....	6,302	1,501	409,373	7,565	391,297	139,880,075	Not tabulated	2,183,394	479,057	10,468	92,818
Under \$10,000.....	69	(5)	2,912	2,809	35,660	1,573,730		125,094	35,253	606	2,592
\$10,000 under \$25,000.....	209	12	5,630	658	20,153	1,219,955		61,565	12,746	544	2,242
\$25,000 under \$50,000.....	578	113	9,436	783	17,987	1,770,103		65,201	17,188	1,083	2,749
\$50,000 under \$100,000.....	1,951	42	28,890	1,165	14,630	3,648,033		137,088	43,700	2,462	3,355
\$100,000 under \$200,000.....	1,598	29	36,205	903	27,781	5,433,515		94,728	30,801	1,898	3,359
\$200,000 under \$500,000.....	1,061	123	38,459	566	21,916	12,617,320		209,545	50,436	1,663	10,482
\$500,000 under \$1,000,000.....	398	148	21,404	256	15,127	13,131		225,936	50,170	907	8,656
\$1,000,000 under \$5,000,000.....	357	340	89,661	229	45,731	43,165,665		671,595	117,575	1,088	27,438
\$5,000,000 under \$10,000,000.....	47	192	22,620	38	13,811	16,264,016		261,987	47,508	129	11,718
\$10,000,000 under \$50,000,000.....	29	397	66,316	28	79,046	22,366,722		219,898	42,298	68	14,341
\$50,000,000 under \$100,000,000.....	2	25	28,529	2	31,996	9,171,063		69,314	11,972	7	4,014
\$100,000,000 under \$250,000,000.....	2	49	34,357	2	43,334	2,902,331		20,844	6,247	2	1,231
\$250,000,000 under \$500,000,000.....	1	31	44,894	1	25,000	4,511,579		18,930	12,060	1	638
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-		-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	-	-	-	(4)	(4)	108,912	-	1,669	1,103	(4)	(4)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES ¹											
Total.....	285	243	115,658	4,220	1,624,222	31,810,632	Not tabulated	471,403	131,796	583	8,341
Under \$10,000.....	6	(5)	363	1,429	12,031	651,894		28,447	8,520	110	181
\$10,000 under \$25,000.....	62	11	1,314	826	23,158	549,305		14,780	6,089	101	438
\$25,000 under \$50,000.....	(4)	(4)	(4)	556	15,393	587,730		13,001	4,445	(4)	(4)
\$50,000 under \$100,000.....	41	3	1,384	382	22,045	756,480		23,860	9,517	78	1,138
\$100,000 under \$200,000.....	19	2	4,207	352	29,832	964,943		21,207	9,301	37	108
\$200,000 under \$500,000.....	39	10	8,998	265	76,913	1,613,790		50,036	19,458	68	656
\$500,000 under \$1,000,000.....	35	8	7,682	129	59,180	1,440,922		44,127	12,528	31	235
\$1,000,000 under \$5,000,000.....	31	56	17,828	182	252,760	5,918,159		199,350	45,619	38	2,161
\$5,000,000 under \$10,000,000.....	7	17	10,130	38	206,259	4,399,635		8,945	5,655	10	852
\$10,000,000 under \$50,000,000.....	6	56	20,967	34	425,449	8,613,241		10,514	4,609	6	893
\$50,000,000 under \$100,000,000.....	1	69	3,243	5	273,162	4,554,468		54,037	5,372	1	1,254
\$100,000,000 under \$250,000,000.....	-	-	-	1	121,490	1,455,431		-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	36,475	1	99,448	118,604		-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-		-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	-	-	-	(4)	(4)	186,030	-	3,099	683	-	-
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES ¹											
Total.....	584	382	55,342	468	23,780	6,160,248	Not tabulated	113,105	51,831	856	14,155
Under \$10,000.....	(*)	(*)	(*)	101	260	43,859		1,065	266	152	325
\$10,000 under \$25,000.....	-	-	209	-	-	34,746		1,874	652	-	-
\$25,000 under \$50,000.....	(*)	(*)	(*)	84	134	56,758		5,088	1,003	-	-
\$50,000 under \$100,000.....	123	13	1,155	(*)	(*)	87,466		4,121	1,837	168	580
\$100,000 under \$200,000.....	104	12	2,624	(*)	(*)	136,806		6,890	2,295	139	435
\$200,000 under \$500,000.....	137	7	3,413	126	1,264	325,168		14,675	6,875	190	1,047
\$500,000 under \$1,000,000.....	79	23	4,105	(*)	(*)	238,860		11,821	4,532	99	1,033
\$1,000,000 under \$5,000,000.....	64	106	15,574	47	8,770	819,813		22,271	10,535	88	4,291
\$5,000,000 under \$10,000,000.....	9	74	6,287	9	3,242	1,427,479		10,396	4,989	13	1,869
\$10,000,000 under \$50,000,000.....	5	78	9,029	5	4,333	2,169,632		28,123	18,843	6	2,123
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-		-	-	-	-
\$100,000,000 under \$250,000,000.....	1	69	12,495	1	2,435	793,727		6,749	-	1	2,452
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-		-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-		-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	-	-	-	-	-	25,234	-	32	4	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING¹										
Total.....	14,818	2,082,285	15,134,314	29,987	336,665	2,534,584	2,534,137	2,538,484	13,137	1,186,586
Under \$10,000.....	324	607	1,263	-	63	31,509	31,509	116	128	59
\$10,000 under \$25,000.....	572	5,832	10,380	337	190	3118	3127	958	329	251
\$25,000 under \$50,000.....	1,007	10,061	38,227	126	1,014	6,153	5,774	7,144	729	2,121
\$50,000 under \$100,000.....	2,565	26,053	188,004	78	5,033	36,846	36,834	38,719	2,372	11,980
\$100,000 under \$200,000.....	3,391	53,325	491,162	102	15,102	92,721	92,721	93,196	3,235	32,204
\$200,000 under \$500,000.....	3,596	130,977	1,128,279	135	35,837	189,661	189,614	188,380	3,414	75,897
\$500,000 under \$1,000,000.....	1,609	145,512	1,115,515	12,329	33,706	165,336	165,336	163,893	1,456	71,745
\$1,000,000 under \$5,000,000.....	1,300	315,887	2,617,762	5,501	65,498	376,242	376,242	367,053	1,121	169,666
\$5,000,000 under \$10,000,000.....	196	159,713	1,353,362	7,560	26,775	179,366	179,366	179,838	160	85,343
\$10,000,000 under \$50,000,000.....	196	534,494	3,947,622	2,879	73,847	628,294	628,294	639,117	167	311,496
\$50,000,000 under \$100,000,000.....	14	150,753	949,112	256	15,294	171,936	171,936	179,196	11	87,493
\$100,000,000 under \$250,000,000.....	12	303,258	1,942,715	684	35,743	378,129	378,129	372,140	12	185,057
\$250,000,000 under \$500,000,000.....	2	155,368	737,013	-	13,205	201,109	201,109	199,390	2	97,602
\$500,000,000 under \$1,000,000,000.....	1	90,445	613,898	-	15,358	110,423	110,423	109,344	1	55,672
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	-	-	-	-	(4)	(4)	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS¹										
Total.....	52,445	2,683,392	9,880,690	82,781	110,783	887,189	873,617	925,435	26,454	410,874
Under \$10,000.....	22,444	7,865	51,897	442	2,389	317,086	317,087	12,303	8,755	2,912
\$10,000 under \$25,000.....	5,766	25,805	92,241	322	2,107	9,322	7,607	19,208	3,160	5,642
\$25,000 under \$50,000.....	5,303	67,807	192,381	1,616	3,851	22,512	21,150	31,452	2,981	9,549
\$50,000 under \$100,000.....	7,398	203,982	535,083	6,190	7,417	85,791	84,236	90,388	5,480	28,932
\$100,000 under \$200,000.....	4,355	214,278	610,317	8,527	7,371	97,258	91,645	97,542	3,216	36,234
\$200,000 under \$500,000.....	3,074	248,416	955,111	17,798	12,161	79,727	79,512	96,649	1,736	38,582
\$500,000 under \$1,000,000.....	1,394	226,193	984,954	17,122	11,553	45,508	44,369	49,010	572	21,552
\$1,000,000 under \$5,000,000.....	1,381	565,247	2,740,411	19,546	31,107	147,141	145,036	145,470	460	70,001
\$5,000,000 under \$10,000,000.....	154	237,479	1,065,052	8,030	12,079	43,171	43,171	45,151	51	22,812
\$10,000,000 under \$50,000,000.....	82	588,777	1,486,187	3,188	12,315	151,997	151,997	130,588	37	66,713
\$50,000,000 under \$100,000,000.....	8	259,655	613,599	-	3,015	65,694	65,694	55,075	3	28,614
\$100,000,000 under \$250,000,000.....	2	37,888	208,869	-	1,689	68,752	68,752	66,194	2	34,406
\$250,000,000 under \$500,000,000.....	1	-	344,588	-	3,718	88,878	88,878	86,405	1	44,925
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,083	-	-	-	11	31,476	31,343	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES¹										
Total.....	12,826	209,469	2,900,077	27,884	20,315	2,073,361	2,072,517	298,257	5,876	115,901
Under \$10,000.....	7,146	895	14,709	21	713	33,830	33,757	2,041	2,910	363
\$10,000 under \$25,000.....	1,793	1,236	28,283	114	1,073	6,627	6,627	4,666	1,044	1,325
\$25,000 under \$50,000.....	1,120	3,998	38,731	698	441	10,308	9,390	7,234	655	2,078
\$50,000 under \$100,000.....	698	2,000	48,718	629	1,564	22,664	22,645	8,185	424	2,387
\$100,000 under \$200,000.....	475	5,172	66,327	2,004	835	36,175	36,175	13,329	323	4,209
\$200,000 under \$500,000.....	389	8,625	118,715	2,295	1,889	66,102	66,102	25,118	246	9,008
\$500,000 under \$1,000,000.....	197	6,536	140,663	913	1,470	79,324	79,324	22,502	141	7,690
\$1,000,000 under \$5,000,000.....	221	46,108	479,069	4,978	6,250	305,855	305,855	52,483	104	17,884
\$5,000,000 under \$10,000,000.....	45	15,258	322,767	4,931	420	230,748	230,748	19,891	13	10,147
\$10,000,000 under \$50,000,000.....	44	78,657	708,295	11,301	689	493,359	493,359	48,888	14	21,023
\$50,000,000 under \$100,000,000.....	5	40,984	390,992	-	4,868	296,566	296,566	10,013	1	3,312
\$100,000,000 under \$250,000,000.....	1	-	130,823	-	-	120,984	120,984	-	-	-
\$250,000,000 under \$500,000,000.....	1	-	411,985	-	-	411,254	411,254	83,907	1	36,475
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	691	-	-	-	103	32,775	32,755	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES¹										
Total.....	4,183	361,446	1,048,590	4,788	11,482	90,944	90,146	120,909	1,757	55,724
Under \$10,000.....	1,139	2,040	3,238	1	137	36,053	35,936	175	334	44
\$10,000 under \$25,000.....	452	2,891	7,058	21	218	31,890	31,764	723	119	209
\$25,000 under \$50,000.....	633	9,231	22,103	267	283	31,147	31,264	1,402	212	407
\$50,000 under \$100,000.....	983	7,544	41,784	-	939	3457	3457	3,536	370	1,168
\$100,000 under \$200,000.....	436	21,318	64,590	-	672	4,780	4,522	6,816	278	2,636
\$200,000 under \$500,000.....	400	52,460	116,154	1,480	1,461	10,721	10,055	8,504	235	3,420
\$500,000 under \$1,000,000.....	153	38,479	103,226	-	1,320	7,186	7,186	9,369	112	4,128
\$1,000,000 under \$5,000,000.....	115	82,819	226,146	158	2,531	24,929	24,929	32,654	79	15,680
\$5,000,000 under \$10,000,000.....	16	55,301	118,891	2,861	904	8,560	8,560	12,398	11	6,361
\$10,000,000 under \$50,000,000.....	8	89,363	184,815	-	1,731	20,747	20,747	21,145	6	9,107
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	1	-	160,585	-	1,284	24,196	24,196	24,187	1	12,564
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	247	-	-	-	2	3628	3628	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousands of dollars)	Total compiled receipts (Thousands of dollars)	Cost of sales and operations (Thousands of dollars)	Depreciation deduction (Thousands of dollars)	Net income (less deficit) (Thousands of dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousands of dollars)	Income subject to tax (Thousands of dollars)	Income tax	
									Number of returns	Amount (Thousands of dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS ¹										
Total.....	4,316	32,327,023	39,901,162	18,552,488	232,550	1,925,754	1,925,744	3,670,812	2,396	798,433
Under \$10,000.....	539	407	2,012	50	35	34	34	32,322	332	382
\$10,000 under \$25,000.....	411	2,328	6,678	445	95	1,389	1,389	31,997	271	838
\$25,000 under \$50,000.....	373	7,349	13,408	1,137	330	2,043	2,043	52,505	240	1,107
\$50,000 under \$100,000.....	419	18,077	31,029	5,207	374	4,023	4,023	75,544	238	2,310
\$100,000 under \$200,000.....	487	50,292	68,071	13,263	883	4,751	4,751	60,151	294	3,590
\$200,000 under \$500,000.....	474	113,374	151,586	31,451	1,121	10,541	10,531	167,288	248	7,905
\$500,000 under \$1,000,000.....	336	182,041	237,379	68,275	1,795	14,724	14,724	155,434	145	9,125
\$1,000,000 under \$5,000,000.....	706	1,351,153	1,662,968	579,263	8,680	77,516	77,516	464,909	290	39,022
\$5,000,000 under \$10,000,000.....	186	1,169,220	1,340,448	546,918	5,837	65,264	65,264	665,909	97	22,951
\$10,000,000 under \$50,000,000.....	234	4,405,340	5,151,820	2,269,713	21,377	230,036	230,036	742,098	152	82,163
\$50,000,000 under \$100,000,000.....	54	3,353,695	3,842,739	1,744,604	19,750	176,129	176,129	123,005	36	61,991
\$100,000,000 under \$250,000,000.....	34	4,281,098	5,286,119	2,482,392	34,369	252,958	252,958	170,897	25	87,953
\$250,000,000 under \$500,000,000.....	15	4,513,254	5,570,482	2,819,818	26,882	274,021	274,021	206,390	13	105,482
\$500,000,000 under \$1,000,000,000.....	5	2,475,325	2,921,058	1,503,057	20,583	152,736	152,736	105,448	4	52,988
\$1,000,000,000 or more.....	7	10,404,070	13,615,365	6,486,895	90,439	659,604	659,604	616,701	7	320,646
Business receipts not reported.....	(*)	-	-	-	-	(*)	(*)	(*)	(*)	(*)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE ¹										
Total.....	21,385	1,908,478	1,978,845	473,774	31,504	132,260	118,842	128,040	10,943	49,499
Under \$10,000.....	4,390	16,471	18,069	1,028	427	32,228	32,490	2,476	1,915	558
\$10,000 under \$25,000.....	4,750	77,041	80,002	4,838	1,459	4,360	3,222	6,951	1,939	2,013
\$25,000 under \$50,000.....	4,120	141,037	148,845	10,276	3,583	12,154	7,881	9,382	2,063	2,860
\$50,000 under \$100,000.....	4,312	290,076	299,595	31,699	6,740	28,356	23,927	24,816	2,686	7,744
\$100,000 under \$200,000.....	1,855	248,466	253,742	50,215	4,332	11,597	10,429	13,763	1,109	4,613
\$200,000 under \$500,000.....	1,171	343,115	351,838	100,323	4,955	21,220	10,858	21,319	871	8,113
\$500,000 under \$1,000,000.....	241	159,900	164,727	58,143	1,546	11,561	10,805	10,319	177	4,526
\$1,000,000 under \$5,000,000.....	208	395,765	412,761	164,532	3,872	25,226	25,192	25,028	170	11,959
\$5,000,000 under \$10,000,000.....	8	49,758	51,233	15,951	569	4,651	4,651	4,004	7	1,957
\$10,000,000 under \$50,000,000.....	7	128,819	139,990	36,769	1,301	14,179	14,179	8,515	5	4,399
\$50,000,000 under \$100,000,000.....	1	58,030	58,043	-	2,718	1,467	1,467	1,467	1	757
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	322	-	-	-	2	3283	3279	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS ¹										
Total.....	242,819	6,609,857	10,625,014	400,178	1,595,883	963,606	918,038	1,318,537	124,665	443,723
Under \$10,000.....	77,948	179,494	346,874	2,084	70,234	350,200	347,901	41,663	30,065	11,151
\$10,000 under \$25,000.....	61,767	597,876	933,316	11,104	172,065	109,651	103,436	159,565	37,103	46,574
\$25,000 under \$50,000.....	43,405	860,879	1,522,536	22,957	245,745	222,727	213,173	264,815	28,497	78,853
\$50,000 under \$100,000.....	24,759	1,003,781	1,703,971	26,803	258,773	225,369	211,727	255,564	16,815	80,351
\$100,000 under \$200,000.....	12,159	1,078,334	1,657,239	56,040	238,404	161,059	151,227	187,966	7,683	63,617
\$200,000 under \$500,000.....	5,908	1,162,838	1,742,999	109,633	229,717	137,527	128,192	154,636	3,372	59,246
\$500,000 under \$1,000,000.....	1,238	551,737	825,222	48,559	120,869	77,006	75,256	88,882	745	34,919
\$1,000,000 under \$5,000,000.....	584	668,639	1,078,282	58,879	158,204	100,147	97,465	124,425	336	51,777
\$5,000,000 under \$10,000,000.....	32	160,495	221,998	21,893	35,631	13,209	13,209	16,534	18	7,838
\$10,000,000 under \$50,000,000.....	21	254,817	354,542	12,400	62,520	20,529	20,529	24,487	10	9,397
\$50,000,000 under \$100,000,000.....	1	69,898	83,609	12,552	2,314	38,761	38,761	-	-	-
\$100,000,000 under \$250,000,000.....	1	61,069	104,425	17,274	99	34,950	34,950	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	14,996	-	-	-	1,308	339,700	334,564	(5)	(4)	(4)
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS ¹										
Total.....	6,437	113,043	389,964	54,040	30,956	73,197	71,128	81,997	3,607	31,535
Under \$10,000.....	3,302	2,596	9,889	114	1,177	31,470	31,454	2,513	1,689	651
\$10,000 under \$25,000.....	1,076	4,477	16,471	223	2,032	1,623	1,623	4,560	727	1,440
\$25,000 under \$50,000.....	758	6,956	26,286	3	3,269	11,173	10,666	10,636	640	3,173
\$50,000 under \$100,000.....	472	7,061	31,731	1,255	3,396	8,084	6,899	7,836	277	2,531
\$100,000 under \$200,000.....	232	8,052	31,914	1,438	3,066	7,036	7,036	8,244	150	2,971
\$200,000 under \$500,000.....	76	5,648	24,051	820	2,957	8,573	8,174	8,597	56	3,270
\$500,000 under \$1,000,000.....	37	7,741	26,328	95	3,122	6,661	6,661	7,252	27	3,064
\$1,000,000 under \$5,000,000.....	53	31,610	114,638	23,922	10,171	24,343	24,343	24,139	39	11,659
\$5,000,000 under \$10,000,000.....	4	5,834	25,611	1,963	737	6,517	6,517	4,875	1	1,219
\$10,000,000 under \$50,000,000.....	3	33,068	83,045	24,206	967	1,227	1,227	3,345	1	1,557
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	424	-	-	-	52	3570	3564	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns (14)	Amount (Thousand dollars) (15)					Number of returns (20)	Amount (Thousand dollars) (21)
	Number of returns (11)	Amount (Thousand dollars) (12)				Number of returns (13)	Number of returns (14)	Amount (Thousand dollars) (15)			
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS ¹											
Total.....	861	6,281	792,152	787	406,072	170,333,195	² 13,026	2,063,266	67,894	1,244	152,970
Under \$10,000.....	29	2	380	(⁴)	(⁴)	68,928	Not tabulated	1,767	21	32	61
\$10,000 under \$25,000.....	63	1	837	(⁴)	(⁴)	139,841		4,716	74	66	118
\$25,000 under \$50,000.....	42	5	1,102	6	273	187,024		4,045	213	48	168
\$50,000 under \$100,000.....	49	15	2,295	50	615	384,894		11,035	870	84	542
\$100,000 under \$200,000.....	119	67	3,523	59	1,543	486,258		21,488	1,591	137	1,491
\$200,000 under \$500,000.....	64	107	7,798	(⁴)	(⁴)	1,058,131		34,759	2,446	119	3,505
\$500,000 under \$1,000,000.....	62	124	9,001	71	2,410	1,388,919		45,453	2,254	97	3,823
\$1,000,000 under \$5,000,000.....	170	492	38,510	191	16,636	6,568,009		207,448	8,762	288	13,880
\$5,000,000 under \$10,000,000.....	60	262	22,689	95	16,598	4,134,895		89,278	4,067	103	7,227
\$10,000,000 under \$50,000,000.....	124	1,178	80,985	139	64,414	17,549,741		270,095	6,904	170	32,416
\$50,000,000 under \$100,000,000.....	33	540	61,451	43	64,569	11,553,529	Not tabulated	222,548	15,357	44	13,813
\$100,000,000 under \$250,000,000.....	23	832	87,121	20	77,545	21,329,284		262,090	24,245	30	20,977
\$250,000,000 under \$500,000,000.....	12	812	104,670	9	72,693	22,383,468		170,287	-	14	19,356
\$500,000,000 under \$1,000,000,000.....	4	521	52,467	4	68,798	11,221,279		111,930	1,090	5	13,289
\$1,000,000,000 or more.....	7	1,323	319,323	1	17,000	71,875,712		606,326	-	7	22,304
Business receipts not reported.....	-	-	(⁴)	-	-	(⁴)	-	(⁴)	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE ¹											
Total.....	3,659	484	49,015	2,490	30,521	2,524,529	² 2,869	276,795	113,756	5,217	20,753
Under \$10,000.....	116	(⁵)	558	326	589	49,015	Not tabulated	6,103	1,161	170	84
\$10,000 under \$25,000.....	233	(⁵)	2,013	337	1,376	126,769		13,327	5,735	482	486
\$25,000 under \$50,000.....	753	(⁵)	2,860	446	2,940	213,178		30,984	11,371	1,143	2,027
\$50,000 under \$100,000.....	1,068	23	7,721	689	4,395	462,499		62,252	25,243	1,482	4,091
\$100,000 under \$200,000.....	653	44	4,569	230	1,403	333,615		40,147	16,960	879	2,582
\$200,000 under \$500,000.....	557	59	8,054	318	2,360	419,221		49,826	22,910	721	2,881
\$500,000 under \$1,000,000.....	142	42	4,484	57	2,486	158,422		13,295	5,025	181	1,369
\$1,000,000 under \$5,000,000.....	125	152	11,807	77	7,233	401,348		33,972	14,749	146	4,372
\$5,000,000 under \$10,000,000.....	6	23	1,934	4	1,002	52,738		3,266	1,731	7	549
\$10,000,000 under \$50,000,000.....	5	74	4,325	5	6,393	288,548		12,494	4,526	5	1,308
\$50,000,000 under \$100,000,000.....	1	67	690	1	344	14,614	Not tabulated	11,072	4,318	1	1,004
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-		-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-		-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-		-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-		-	-	-	-
Business receipts not reported.....	-	-	-	-	-	4,562	-	57	27	-	-
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS ¹											
Total.....	14,176	4,014	439,709	21,592	294,668	59,630,613	² 171,838	38,358,649	10,848,735	20,674	170,075
Under \$10,000.....	768	12	11,139	3,847	20,607	4,420,555	Not tabulated	1,939,372	477,868	1,884	5,042
\$10,000 under \$25,000.....	2,803	174	46,400	5,248	37,634	6,924,128		4,195,502	1,158,734	4,069	23,289
\$25,000 under \$50,000.....	3,456	522	78,331	5,048	43,282	8,795,908		5,735,797	1,719,250	4,986	22,277
\$50,000 under \$100,000.....	3,052	525	79,826	3,783	53,033	8,922,538		6,033,309	1,838,021	4,195	23,912
\$100,000 under \$200,000.....	2,192	782	62,835	1,771	43,540	7,974,243		5,749,682	1,719,649	2,825	28,712
\$200,000 under \$500,000.....	1,350	742	58,504	1,181	34,928	7,816,791		5,686,273	1,660,283	1,832	26,712
\$500,000 under \$1,000,000.....	339	324	34,595	317	18,518	4,210,947		2,944,874	780,549	523	12,399
\$1,000,000 under \$5,000,000.....	195	433	51,544	175	27,231	5,685,217		3,778,239	1,005,790	280	15,333
\$5,000,000 under \$10,000,000.....	12	68	7,770	14	4,366	1,316,496		850,604	206,284	21	2,202
\$10,000,000 under \$50,000,000.....	9	432	8,965	6	10,253	2,075,238		1,231,064	265,869	15	8,788
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	163,713	Not tabulated	49,036	9,155	1	824
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	112,246		901	167	1	107
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-		-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-		-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-		-	-	-	-
Business receipts not reported.....	-	-	(⁴)	202	1,276	1,212,593	-	163,996	7,116	42	478
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS ¹											
Total.....	334	254	31,281	1,160	42,341	2,961,473	² 7,021	1,525,681	337,989	518	19,959
Under \$10,000.....	(⁴)	(⁴)	(⁴)	350	1,624	247,377	Not tabulated	31,441	12,766	-	-
\$10,000 under \$25,000.....	(⁴)	(⁴)	(⁴)	169	1,472	169,505		41,123	22,975	112	861
\$25,000 under \$50,000.....	131	82	4,531	274	3,640	193,824		66,960	19,211	133	2,440
\$50,000 under \$100,000.....	(⁴)	(⁴)	(⁴)	179	5,001	209,832		90,153	38,113	136	584
\$100,000 under \$200,000.....	33	27	2,944	89	3,126	203,845		90,967	30,330	60	1,557
\$200,000 under \$500,000.....	20	17	3,253	38	4,733	194,675		96,927	18,408	26	1,909
\$500,000 under \$1,000,000.....	17	31	3,033	20	4,401	431,006		322,299	70,276	19	9,416
\$1,000,000 under \$5,000,000.....	28	49	11,610	26	16,088	964,170		759,942	113,851	29	2,036
\$5,000,000 under \$10,000,000.....	-	-	1,219	1	1,391	111,244		9,799	4,945	1	573
\$10,000,000 under \$50,000,000.....	1	26	1,531	1	801	210,273		13,924	6,570	2	583
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	Not tabulated	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-		-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-		-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-		-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-		-	-	-	-
Business receipts not reported.....	-	-	-	(⁴)	(⁴)	25,722	-	2,146	544	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
TOTAL SERVICES										
Total.....	150,082	26,607,539	28,095,321	14,437,231	1,770,502	833,141	808,095	1,248,895	56,880	523,851
Under \$10,000.....	22,934	90,104	143,389	30,869	25,190	331,495	328,292	10,221	5,080	2,725
\$10,000 under \$25,000.....	22,465	367,969	419,391	122,378	50,966	322,520	319,076	19,050	6,103	5,412
\$25,000 under \$50,000.....	25,176	911,383	983,984	346,625	99,149	36,567	39,526	37,793	8,131	11,241
\$50,000 under \$100,000.....	26,042	1,866,943	1,957,936	753,755	172,913	26,558	28,275	78,164	11,403	24,420
\$100,000 under \$200,000.....	20,941	2,934,231	3,089,404	1,267,503	214,661	63,274	55,773	111,835	10,822	36,380
\$200,000 under \$500,000.....	15,910	4,844,751	5,040,491	2,425,108	323,979	147,416	127,904	183,631	9,167	64,932
\$500,000 under \$1,000,000.....	4,825	3,315,828	3,458,688	1,832,573	190,045	67,729	60,511	99,456	2,942	38,886
\$1,000,000 under \$5,000,000.....	2,409	4,605,016	4,851,086	2,614,945	292,274	181,639	180,833	214,476	1,718	100,361
\$5,000,000 under \$10,000,000.....	235	1,663,346	1,732,478	1,057,702	95,999	71,050	71,190	84,340	158	42,149
\$10,000,000 under \$50,000,000.....	160	3,325,826	3,439,837	2,196,776	145,057	208,741	208,741	213,976	139	102,305
\$50,000,000 under \$100,000,000.....	12	920,320	1,007,055	664,256	21,912	52,581	52,581	96,224	9	49,783
\$100,000,000 under \$250,000,000.....	13	1,761,822	1,864,560	1,124,741	104,029	94,084	94,084	86,828	11	40,702
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	8,960	-	107,022	-	34,328	319,349	314,903	12,901	1,197	4,555
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES										
Total.....	15,014	2,873,879	3,248,251	1,336,240	278,732	38,192	14,455	89,460	4,464	33,689
Under \$10,000.....	1,955	9,148	27,707	3,641	4,667	31,161	31,949	506	289	132
\$10,000 under \$25,000.....	2,104	33,710	39,617	11,035	7,627	34,555	33,276	2,330	591	658
\$25,000 under \$50,000.....	2,941	107,187	116,083	39,635	17,022	37,022	34,605	2,995	804	904
\$50,000 under \$100,000.....	2,602	186,815	203,901	68,167	25,946	31,607	31,185	6,087	1,015	1,806
\$100,000 under \$200,000.....	2,083	288,688	319,444	96,681	35,688	33,005	818	7,889	738	2,380
\$200,000 under \$500,000.....	1,609	487,870	547,380	202,619	50,840	313,575	33,798	12,452	560	4,366
\$500,000 under \$1,000,000.....	537	368,872	415,940	166,231	27,732	237	249	9,433	251	3,756
\$1,000,000 under \$5,000,000.....	297	575,484	645,460	273,774	42,901	2,791	4,106	16,461	129	7,176
\$5,000,000 under \$10,000,000.....	32	218,627	242,656	117,904	19,145	3,566	3,566	5,939	12	2,422
\$10,000,000 under \$50,000,000.....	11	185,633	200,582	109,317	14,460	5,346	5,346	7,711	6	3,971
\$50,000,000 under \$100,000,000.....	1	80,682	86,080	50,893	2,566	319	-	-	-	-
\$100,000,000 under \$250,000,000.....	2	331,163	393,900	196,343	28,133	15,922	15,922	16,879	1	5,887
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	840	-	9,501	-	2,005	33,636	3720	778	68	231
SERVICES: PERSONAL SERVICES										
Total.....	25,563	3,424,421	3,478,149	1,724,418	168,828	90,365	84,729	123,767	9,354	48,210
Under \$10,000.....	2,075	9,875	10,475	3,368	2,241	33,937	33,164	43	151	(5)
\$10,000 under \$25,000.....	5,013	82,652	94,730	30,251	10,584	55,631	54,376	1,356	967	310
\$25,000 under \$50,000.....	5,472	198,731	202,336	80,586	14,270	32,790	33,006	2,565	1,330	660
\$50,000 under \$100,000.....	4,738	329,383	332,131	141,918	20,832	4,133	4,251	8,175	2,160	2,321
\$100,000 under \$200,000.....	4,084	563,069	570,160	270,212	28,258	19,981	15,244	20,141	2,244	6,232
\$200,000 under \$500,000.....	2,690	804,190	816,413	408,979	35,242	25,915	24,632	29,866	1,687	10,193
\$500,000 under \$1,000,000.....	838	576,534	585,753	292,640	22,108	11,584	10,207	16,909	527	6,559
\$1,000,000 under \$5,000,000.....	337	573,618	586,180	333,756	22,923	17,510	17,340	19,841	250	9,151
\$5,000,000 under \$10,000,000.....	11	70,455	70,899	35,375	2,359	1,505	1,505	2,623	9	1,307
\$10,000,000 under \$50,000,000.....	6	155,963	156,969	89,447	8,125	13,244	13,244	13,236	6	6,802
\$50,000,000 under \$100,000,000.....	1	59,951	60,482	37,886	1,797	8,971	8,971	8,971	1	4,654
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	298	-	1,621	-	89	3120	3119	41	(4)	(4)
SERVICES: BUSINESS SERVICES										
Total.....	43,286	9,346,802	9,737,575	5,528,227	475,575	451,436	434,733	533,610	18,640	230,678
Under \$10,000.....	8,483	31,643	48,458	9,418	8,285	36,470	34,352	7,664	2,570	2,117
\$10,000 under \$25,000.....	6,541	106,072	120,254	29,350	13,831	3708	3620	9,182	2,249	2,687
\$25,000 under \$50,000.....	6,400	228,620	250,211	74,477	29,108	6,409	4,761	18,341	2,737	5,645
\$50,000 under \$100,000.....	6,565	472,948	493,210	179,195	41,414	28,336	24,558	35,009	3,251	11,905
\$100,000 under \$200,000.....	4,974	695,756	727,114	299,026	50,465	23,072	20,661	32,839	2,856	10,901
\$200,000 under \$500,000.....	4,434	1,400,265	1,444,602	737,326	69,085	59,179	50,390	60,817	2,651	22,138
\$500,000 under \$1,000,000.....	1,695	1,197,447	1,229,365	753,144	50,090	59,148	27,043	34,366	1,073	13,067
\$1,000,000 under \$5,000,000.....	789	1,439,849	1,491,545	888,194	74,240	73,775	73,764	78,322	614	36,900
\$5,000,000 under \$10,000,000.....	109	790,587	802,918	581,272	34,999	29,567	29,707	33,157	87	16,766
\$10,000,000 under \$50,000,000.....	79	1,744,643	1,784,752	1,219,441	47,481	103,125	103,125	103,035	74	47,529
\$50,000,000 under \$100,000,000.....	6	474,489	540,093	297,559	11,889	78,119	78,119	77,886	6	40,273
\$100,000,000 under \$250,000,000.....	6	764,483	768,912	459,825	28,227	35,928	35,928	35,929	6	18,276
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	3,205	-	36,141	-	16,461	38,044	38,351	7,063	466	2,874

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets	Inventories	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit	
	Investment credit		Tax after investment credit	Number of returns	Amount (Thousand dollars)						
	Number of returns	Amount (Thousand dollars)	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
TOTAL SERVICES											
Total.....	25,439	21,887	501,964	11,515	221,000	25,218,787	1,112,606	17,979,817	7,326,774	41,521	1,000,601
Under \$10,000.....	661	60	2,665	655	3,556	566,156	8,397	335,400	100,739	1,719	15,807
\$10,000 under \$25,000.....	1,667	242	5,170	810	3,347	778,041	15,495	598,591	223,976	3,602	35,720
\$25,000 under \$50,000.....	2,704	979	10,262	1,562	8,052	1,448,638	27,536	1,094,507	418,738	5,558	62,072
\$50,000 under \$100,000.....	4,500	1,562	22,858	1,757	9,368	2,128,192	48,334	1,787,381	676,621	7,718	104,961
\$100,000 under \$200,000.....	6,110	2,731	33,649	2,492	19,936	2,840,693	75,069	2,411,283	936,911	9,107	145,548
\$200,000 under \$500,000.....	5,612	3,784	61,148	2,508	30,393	4,038,982	132,063	3,268,864	1,386,889	8,068	179,702
\$500,000 under \$1,000,000.....	2,170	2,337	36,549	773	20,058	2,446,720	106,944	1,822,859	826,765	3,086	100,676
\$1,000,000 under \$5,000,000.....	1,408	3,733	96,628	580	29,429	3,998,078	138,660	2,796,173	1,272,608	1,720	152,622
\$5,000,000 under \$10,000,000.....	144	1,224	40,925	66	20,341	1,410,892	52,901	946,369	370,247	199	39,459
\$10,000,000 under \$50,000,000.....	117	2,191	100,114	71	35,669	2,463,882	130,604	1,380,320	537,761	124	86,522
\$50,000,000 under \$100,000,000.....	9	661	49,122	10	20,658	900,064	217,470	251,352	110,805	9	10,468
\$100,000,000 under \$250,000,000.....	10	2,032	38,670	9	16,739	1,450,598	149,645	923,035	346,383	12	44,037
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	327	351	4,204	222	3,454	747,846	9,488	363,683	118,331	599	23,007
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES											
Total.....	2,188	1,446	32,243	1,089	16,673	5,391,156	59,635	4,898,246	1,737,707	4,428	102,419
Under \$10,000.....	(4)	(4)	(4)	178	787	127,467	340	106,182	18,054	172	1,513
\$10,000 under \$25,000.....	189	(5)	658	276	695	189,407	749	157,292	37,282	409	6,164
\$25,000 under \$50,000.....	278	24	880	276	695	323,243	2,076	319,416	93,400	780	11,198
\$50,000 under \$100,000.....	475	55	1,751	105	285	421,690	2,113	411,870	120,244	828	8,545
\$100,000 under \$200,000.....	516	177	2,203	158	582	561,616	3,189	556,648	165,883	946	18,727
\$200,000 under \$500,000.....	374	249	4,117	166	1,312	798,450	7,232	858,061	334,909	744	16,041
\$500,000 under \$1,000,000.....	201	234	3,522	74	2,177	558,642	5,381	513,974	210,675	323	9,355
\$1,000,000 under \$5,000,000.....	82	284	6,892	88	3,944	1,008,681	12,358	827,711	379,149	170	12,217
\$5,000,000 under \$10,000,000.....	12	156	2,266	9	1,752	379,050	6,914	370,836	148,077	26	6,077
\$10,000,000 under \$50,000,000.....	4	175	3,796	2	620	309,298	3,727	228,408	69,752	5	3,326
\$50,000,000 under \$100,000,000.....	-	-	-	1	114	43,382	5,355	17,532	-	1	729
\$100,000,000 under \$250,000,000.....	1	92	5,795	1	4,263	513,890	9,085	443,536	144,327	2	8,084
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	156,340	1,116	86,780	15,955	(4)	(4)
SERVICES: PERSONAL SERVICES											
Total.....	4,983	2,769	45,441	2,414	27,435	2,098,830	109,076	1,776,507	889,115	8,373	112,405
Under \$10,000.....	-	-	(5)	(4)	(4)	22,828	290	21,064	6,437	198	2,446
\$10,000 under \$25,000.....	261	116	194	206	450	85,014	1,340	87,665	31,055	690	10,741
\$25,000 under \$50,000.....	398	35	625	322	1,285	136,561	5,281	137,700	64,963	1,029	6,740
\$50,000 under \$100,000.....	1,016	75	2,246	332	935	225,321	9,922	207,329	95,736	1,755	10,652
\$100,000 under \$200,000.....	1,362	304	5,928	581	5,586	355,986	16,217	324,837	157,837	1,984	16,603
\$200,000 under \$500,000.....	1,227	676	9,517	623	6,970	461,167	18,743	381,951	203,222	1,746	25,443
\$500,000 under \$1,000,000.....	469	464	6,095	222	3,053	311,831	21,256	246,465	132,026	645	14,748
\$1,000,000 under \$5,000,000.....	233	552	8,599	99	3,420	322,105	21,083	227,987	121,436	288	15,411
\$5,000,000 under \$10,000,000.....	9	95	1,212	4	182	36,891	3,073	29,321	16,252	11	2,072
\$10,000,000 under \$50,000,000.....	6	317	6,485	5	2,919	94,697	7,438	80,624	44,356	5	4,812
\$50,000,000 under \$100,000,000.....	1	135	4,519	1	2,504	39,943	4,411	27,155	13,140	1	2,136
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(4)	(4)	(4)	-	-	6,486	22	4,409	2,655	(4)	(4)
SERVICES: BUSINESS SERVICES											
Total.....	8,233	8,907	221,771	3,467	83,294	7,194,667	198,436	3,645,673	1,645,043	12,195	370,544
Under \$10,000.....	351	45	2,072	325	1,947	218,911	4,725	86,309	39,588	654	8,338
\$10,000 under \$25,000.....	718	93	2,594	143	414	218,378	2,241	136,667	67,702	1,212	10,583
\$25,000 under \$50,000.....	956	573	5,072	522	3,666	478,897	6,850	223,897	102,770	1,647	21,884
\$50,000 under \$100,000.....	1,282	690	10,815	528	3,988	523,184	6,480	326,199	150,518	2,194	31,827
\$100,000 under \$200,000.....	1,745	1,067	9,834	609	4,138	649,625	18,217	416,920	192,442	2,267	47,040
\$200,000 under \$500,000.....	1,591	1,319	20,819	773	8,712	995,444	26,212	551,782	260,264	2,189	51,027
\$500,000 under \$1,000,000.....	739	830	12,237	288	8,411	693,265	27,439	347,548	161,049	1,012	26,618
\$1,000,000 under \$5,000,000.....	512	1,237	35,663	165	10,589	1,114,145	38,363	546,727	234,810	584	57,692
\$5,000,000 under \$10,000,000.....	82	564	16,202	27	10,710	420,702	13,810	199,700	72,196	98	15,866
\$10,000,000 under \$50,000,000.....	69	1,043	46,486	43	15,335	876,548	37,875	338,228	151,489	71	59,955
\$50,000,000 under \$100,000,000.....	6	136	40,137	5	10,690	448,752	7,586	112,373	50,321	5	1,380
\$100,000,000 under \$250,000,000.....	6	1,034	17,242	4	2,330	309,293	8,209	232,500	120,221	6	15,732
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	176	276	2,598	35	2,364	247,523	429	126,863	41,673	256	12,602

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES										
Total.....	21,909	2,852,487	3,011,621	1,436,604	434,561	95,063	84,477	111,913	9,527	39,236
Under \$10,000.....	7,693	12,497	20,675	4,484	4,053	2,032	3,543	978	761	244
\$10,000 under \$25,000.....	3,012	50,680	58,234	17,010	7,214	157	3,657	2,952	885	836
\$25,000 under \$50,000.....	4,131	148,473	155,821	65,837	16,712	3,443	2,900	6,357	1,383	1,826
\$50,000 under \$100,000.....	4,722	341,917	357,565	156,788	37,985	7,600	6,783	11,145	2,104	3,264
\$100,000 under \$200,000.....	3,434	488,402	513,717	248,212	41,441	13,906	12,043	18,067	1,804	5,782
\$200,000 under \$500,000.....	2,457	736,072	750,993	404,193	87,971	29,545	25,158	28,630	1,740	9,755
\$500,000 under \$1,000,000.....	567	383,531	404,238	223,252	46,906	12,621	12,061	13,044	420	5,131
\$1,000,000 under \$5,000,000.....	225	362,083	382,567	170,561	80,147	12,176	10,084	10,812	179	4,255
\$5,000,000 under \$10,000,000.....	4	24,325	25,339	7,400	11,503	1,952	1,765	4	756	4
\$10,000,000 under \$50,000,000.....	9	152,147	157,518	70,118	45,125	2,322	2,322	4,482	6	2,295
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	1	152,360	159,786	68,743	43,632	11,058	11,058	11,058	1	4,320
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	654	-	25,168	-	11,872	2,315	2,316	2,623	240	772
SERVICES: MOTION PICTURES										
Total.....	7,425	2,560,252	2,758,169	1,698,831	115,256	73,204	72,566	136,949	2,901	61,625
Under \$10,000.....	725	3,463	4,407	1,889	616	35,785	35,955	50	122	2
\$10,000 under \$25,000.....	595	9,779	12,279	3,915	852	2,093	3,136	595	249	163
\$25,000 under \$50,000.....	1,139	42,022	49,631	16,175	5,501	3,660	3,124	1,948	289	635
\$50,000 under \$100,000.....	1,560	114,863	121,567	53,764	6,768	1,992	2,106	5,384	614	1,837
\$100,000 under \$200,000.....	1,262	170,528	189,380	72,322	8,608	12,747	12,344	13,711	833	4,966
\$200,000 under \$500,000.....	813	258,410	273,982	136,636	11,625	13,780	13,301	15,267	502	5,739
\$500,000 under \$1,000,000.....	192	131,730	137,837	65,857	21,692	1,618	3,175	4,791	102	2,060
\$1,000,000 under \$5,000,000.....	180	395,502	421,492	241,907	25,783	21,888	21,888	21,020	107	9,877
\$5,000,000 under \$10,000,000.....	23	169,237	190,604	94,666	14,138	14,899	14,899	17,830	12	9,097
\$10,000,000 under \$50,000,000.....	26	548,153	587,262	412,771	11,536	27,840	27,840	29,451	22	13,083
\$50,000,000 under \$100,000,000.....	4	305,198	320,400	277,918	5,660	34,490	34,490	9,367	2	4,856
\$100,000,000 under \$250,000,000.....	3	411,367	439,311	321,011	2,236	25,269	25,269	17,055	2	9,153
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	903	-	10,017	-	241	3,449	3,454	480	(4)	(4)
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES										
Total.....	17,490	2,335,426	2,554,360	1,005,499	231,629	43,906	44,891	135,913	4,320	63,000
Under \$10,000.....	3,815	12,896	20,322	4,953	4,464	38,509	37,676	495	530	121
\$10,000 under \$25,000.....	2,639	44,151	59,946	16,807	8,560	28,367	36,689	1,321	449	427
\$25,000 under \$50,000.....	2,456	90,656	104,728	30,826	13,284	26,694	36,274	1,971	614	544
\$50,000 under \$100,000.....	2,995	212,833	237,374	74,307	33,877	16,123	31,360	4,566	968	1,395
\$100,000 under \$200,000.....	2,138	310,854	346,739	106,576	39,199	31,136	31,920	6,174	681	1,958
\$200,000 under \$500,000.....	1,599	452,882	490,130	180,209	52,706	11,171	1,979	15,012	622	5,565
\$500,000 under \$1,000,000.....	291	195,117	206,618	76,769	13,700	2,415	2,167	6,684	125	2,793
\$1,000,000 under \$5,000,000.....	214	477,870	527,714	254,438	36,247	28,529	29,370	40,359	163	20,111
\$5,000,000 under \$10,000,000.....	31	202,930	210,206	94,523	11,577	15,568	15,568	16,252	20	8,337
\$10,000,000 under \$50,000,000.....	18	335,237	343,073	166,091	15,037	43,400	43,400	42,249	17	21,508
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,294	-	7,510	-	2,878	3,438	3,674	830	131	241
SERVICES: OTHER SERVICES										
Total.....	19,395	3,214,272	3,307,196	1,707,412	65,921	87,359	72,244	117,283	7,674	47,413
Under \$10,000.....	3,188	10,582	11,345	3,116	864	3,601	3,653	485	657	109
\$10,000 under \$25,000.....	2,561	40,925	44,331	14,010	2,198	3,207	3,322	1,314	713	331
\$25,000 under \$50,000.....	2,637	95,694	105,174	39,089	3,252	1,747	3,008	3,616	974	1,027
\$50,000 under \$100,000.....	2,860	208,184	212,188	79,616	6,091	3,227	3,122	7,798	1,291	2,292
\$100,000 under \$200,000.....	2,966	416,934	422,850	174,474	11,002	9,709	6,583	13,014	1,666	4,161
\$200,000 under \$500,000.....	2,308	705,062	716,991	355,146	16,510	21,401	16,242	21,587	1,405	7,176
\$500,000 under \$1,000,000.....	705	462,597	478,937	254,680	7,817	13,816	10,536	14,229	444	5,520
\$1,000,000 under \$5,000,000.....	367	780,610	796,128	452,315	10,033	24,970	24,281	27,661	276	12,891
\$5,000,000 under \$10,000,000.....	25	187,185	189,856	126,562	2,278	3,993	3,993	6,774	14	3,464
\$10,000,000 under \$50,000,000.....	11	204,050	209,681	129,591	3,293	13,464	13,464	13,812	8	7,117
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	1	102,449	102,651	78,813	1,801	5,907	5,907	5,907	1	3,066
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,766	-	17,064	-	782	3,467	3,901	1,086	225	259

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets	Inventories	Depreciable assets	Accumulated depreciation	Cost of property used for investment credit			
	Investment credit		Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)		
	Number of returns	Amount (Thousand dollars)				(11)	(12)	(13)	(14)			(15)	(16)	(17)	(18)	(19)	(20)	(21)
SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES													
Total.....	3,800	3,944	35,292	1,187	13,759	2,738,541	145,410	2,532,252	962,555	5,423	173,776		
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	47,114	1,594	30,933	13,155	221	776		
\$10,000 under \$25,000.....	181	11	825	127	763	80,222	3,907	55,032	25,437	347	1,716		
\$25,000 under \$50,000.....	343	231	1,595	176	1,076	174,917	7,112	135,616	58,200	668	7,358		
\$50,000 under \$100,000.....	721	516	2,748	214	913	276,038	18,754	225,984	87,302	988	19,842		
\$100,000 under \$200,000.....	965	734	5,048	251	1,158	384,322	22,636	338,148	133,356	1,370	27,908		
\$200,000 under \$500,000.....	917	705	9,050	269	1,992	568,886	35,407	529,300	202,176	1,149	42,412		
\$500,000 under \$1,000,000.....	295	378	4,753	37	2,790	292,946	22,244	270,767	110,490	369	19,500		
\$1,000,000 under \$5,000,000.....	155	561	3,694	26	585	397,991	25,723	407,649	159,807	169	30,233		
\$5,000,000 under \$10,000,000.....	1	5	751	-	-	42,148	54	51,428	14,258	1	230		
\$10,000,000 under \$50,000,000.....	5	54	2,241	-	-	234,407	6,601	233,829	70,677	6	4,482		
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$100,000,000 under \$250,000,000.....	1	675	3,645	1	4,183	169,549	1,305	185,856	58,007	1	13,991		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	111	74	698	(4)	(4)	70,001	73	67,710	29,690	134	5,328		
SERVICES: MOTION PICTURES													
Total.....	1,100	1,650	59,975	877	33,055	2,852,015	461,269	1,404,297	794,054	1,691	62,699		
Under \$10,000.....	-	-	2	-	-	26,660	327	9,173	3,467	(4)	(4)		
\$10,000 under \$25,000.....	(4)	(4)	(4)	110	320	24,210	743	25,461	19,290	(4)	(4)		
\$25,000 under \$50,000.....	(4)	(4)	(4)	-	-	86,770	3,372	81,113	38,814	212	1,822		
\$50,000 under \$100,000.....	165	22	1,815	261	1,872	144,912	1,265	127,288	73,346	288	988		
\$100,000 under \$200,000.....	411	207	4,759	282	4,229	174,053	969	155,733	99,290	536	5,397		
\$200,000 under \$500,000.....	217	145	5,594	128	4,270	236,846	9,850	163,539	102,757	307	9,701		
\$500,000 under \$1,000,000.....	87	140	1,920	30	822	163,409	14,219	132,344	79,823	141	7,062		
\$1,000,000 under \$5,000,000.....	80	289	9,588	30	1,504	351,693	7,578	232,254	131,897	110	17,567		
\$5,000,000 under \$10,000,000.....	9	265	8,832	3	1,408	241,336	25,677	109,067	63,864	16	9,841		
\$10,000,000 under \$50,000,000.....	9	166	12,917	7	5,390	531,397	60,213	217,943	102,586	10	3,312		
\$50,000,000 under \$100,000,000.....	2	390	4,466	3	7,350	367,987	200,118	94,292	47,344	2	6,223		
\$100,000,000 under \$250,000,000.....	1	4	9,149	2	5,890	412,086	129,372	38,303	18,771	2	351		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	90,656	7,566	17,787	12,805	(4)	(4)		
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES													
Total.....	2,050	2,042	60,958	973	26,144	3,079,733	54,498	2,810,217	963,167	4,558	132,793		
Under \$10,000.....	117	15	106	(4)	(4)	80,666	502	56,718	15,124	326	1,647		
\$10,000 under \$25,000.....	129	22	405	79	772	129,004	2,505	106,415	35,397	435	3,446		
\$25,000 under \$50,000.....	314	84	460	115	1,104	171,027	1,854	152,367	47,116	726	11,404		
\$50,000 under \$100,000.....	442	201	1,194	108	241	391,790	6,494	401,981	124,954	980	29,973		
\$100,000 under \$200,000.....	381	123	1,835	201	443	472,622	7,073	462,773	135,309	944	23,775		
\$200,000 under \$500,000.....	418	520	5,045	223	2,407	616,423	20,168	591,998	206,396	730	27,077		
\$500,000 under \$1,000,000.....	77	125	2,668	7	682	202,796	2,744	191,416	77,546	141	8,672		
\$1,000,000 under \$5,000,000.....	136	530	19,581	66	6,390	454,947	10,759	408,419	183,521	156	13,126		
\$5,000,000 under \$10,000,000.....	18	102	8,235	16	5,180	206,101	1,227	153,095	42,261	25	3,821		
\$10,000,000 under \$50,000,000.....	16	320	21,188	9	7,389	287,026	1,159	242,742	82,351	17	6,124		
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	2	(5)	241	(4)	(4)	67,331	13	42,293	13,192	(4)	(4)		
SERVICES: OTHER SERVICES													
Total.....	3,085	1,129	46,284	1,508	20,640	1,863,845	84,282	912,625	335,133	4,853	45,965		
Under \$10,000.....	(4)	(4)	(4)	(4)	(4)	42,510	619	25,021	4,914	(4)	(4)		
\$10,000 under \$25,000.....	167	(5)	331	138	373	51,806	4,010	30,059	7,813	487	2,900		
\$25,000 under \$50,000.....	341	11	1,016	126	204	77,223	991	44,438	13,475	496	1,666		
\$50,000 under \$100,000.....	399	3	2,289	209	1,134	145,257	3,306	86,730	24,521	685	3,134		
\$100,000 under \$200,000.....	730	119	4,042	410	3,800	242,474	6,768	156,224	52,794	1,060	6,098		
\$200,000 under \$500,000.....	868	170	7,006	326	4,730	361,766	14,451	192,233	77,165	1,203	8,001		
\$500,000 under \$1,000,000.....	302	166	5,354	115	2,123	223,831	13,661	120,345	55,156	455	4,721		
\$1,000,000 under \$5,000,000.....	210	280	12,611	106	2,997	348,516	22,796	145,426	61,988	243	6,376		
\$5,000,000 under \$10,000,000.....	13	37	3,427	7	1,109	84,664	2,146	32,922	13,339	22	1,552		
\$10,000,000 under \$50,000,000.....	8	116	7,001	5	4,016	130,509	13,591	38,546	16,550	10	4,511		
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$100,000,000 under \$250,000,000.....	1	227	2,839	1	73	45,780	1,674	22,840	5,057	1	5,879		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	(4)	(4)	(4)	(4)	(4)	109,509	269	17,841	2,361	(4)	(4)		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation deduction (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax	
									Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
NATURE OF BUSINESS NOT ALLOCABLE										
Total.....	7,756	103,127	109,923	67,218	3,298	³ 13,708	³ 14,123	4,753	838	1,562
Under \$10,000.....	1,236	2,481	2,904	925	411	³ 949	³ 984	152	244	29
\$10,000 under \$25,000.....	191	3,343	3,395	741	284	³ 1	181	454	160	298
\$25,000 under \$50,000.....	302	9,898	10,411	5,205	245	³ 241	³ 241	610		
\$50,000 under \$100,000.....	145	10,110	10,645	4,598	906	238	256	796	(⁴)	(⁴)
\$100,000 under \$200,000.....	85	21,557	21,902	10,145	491	1,015	1,017	545	(⁴)	(⁴)
\$200,000 under \$500,000.....		(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)
\$500,000 under \$1,000,000.....	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)
\$1,000,000 under \$5,000,000.....	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)
\$5,000,000 under \$10,000,000.....	1	6,920	6,975	0,707	37	95	95	82	1	36
\$10,000,000 under \$50,000,000.....	1	15,417	15,417	14,275	9	392	392	392	1	198
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	5,760	-	4,524	-	387	³ 14,588	³ 15,170	1,350	298	411

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of business receipts	Returns other than Form 1120-S—Continued			Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Cost of property used for investment credit	
	Investment credit		Tax after investment credit	Number of returns	Amount (Thousand dollars)						
	Number of returns (11)	Amount (Thousand dollars) (12)	(Thousand dollars) (13)								
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
NATURE OF BUSINESS NOT ALLOCABLE											
Total.....	38	37	1,525	327	23,028	297,637	20,300	44,861	14,245	106	1,795
Under \$10,000.....	-	-	29	(⁴)	(⁴)	20,027	1,005	5,912	1,919	(⁴)	(⁴)
\$10,000 under \$25,000.....	(⁴)	(⁴)	(⁴)	1	6	10,913	259	1,729	490	(⁴)	(⁴)
\$25,000 under \$50,000.....	(⁴)	(⁴)	(⁴)	-	-	24,553	713	1,727	1,063	(⁴)	(⁴)
\$50,000 under \$100,000.....	(⁴)	(⁴)	(⁴)	-	-	17,378	1,569	9,058	3,894	(⁴)	(⁴)
\$100,000 under \$200,000.....	(⁴)	(⁴)	(⁴)	2	13	30,090	3,263	8,515	3,618	15	422
\$200,000 under \$500,000.....	-	-	(⁴)	-	-	(⁴)	(⁴)	(⁴)	(⁴)	-	-
\$500,000 under \$1,000,000.....	(⁴)	(⁴)	(⁴)	-	-	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)
\$1,000,000 under \$5,000,000.....	1	5	31	1	20	1,644	-	576	197	1	66
\$5,000,000 under \$10,000,000.....	1	4	194	-	-	7,137	3,890	247	7	1	69
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	411	262	20,038	163,219	7,862	8,254	1,891	1	1

¹Size of total compiled receipts was used in lieu of size of business receipts to classify statistics for the Finance, insurance, and real estate industries.²Inventories for the Finance division were not distributed by size of receipts. However, the amount of inventories are included in the total for all industrial groups.³Deficit.⁴Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.⁵Less than \$500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITH NET INCOME

Table 7.—REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME

Size of net income	Total returns with net income		Returns, other than Form 1120-S, with net income									
			Taxable returns									
	Number of returns	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax ¹ (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)
Total.....	783,195	56,248,301	704,256	55,196,975	3,304,178	2601,902	52,646,790	251,722,846	223,930,297	2833,687	223,096,610	2943,337
Under \$5,000.....	360,390	534,709	322,647	464,210	56,551	252,519	375,085	373,107	90,404	5,599	84,805	16,120
\$5,000 under \$10,000.....	121,387	820,442	106,884	716,517	52,208	92,644	623,367	609,605	175,997	11,170	164,827	16,695
\$10,000 under \$15,000.....	68,938	819,012	61,668	729,531	49,531	55,689	659,743	643,976	187,087	10,086	177,001	12,341
\$15,000 under \$20,000.....	49,026	829,058	44,265	747,268	36,937	41,129	695,161	681,115	200,600	10,178	190,422	12,042
\$20,000 under \$25,000.....	42,738	943,307	39,254	865,590	39,952	37,645	830,071	813,533	239,242	11,769	227,473	13,696
\$25,000 under \$50,000.....	72,203	2,416,337	64,674	2,158,414	155,382	60,925	2,030,514	2,020,043	671,511	32,969	638,542	36,408
\$50,000 under \$100,000.....	33,470	2,310,613	30,985	2,142,262	167,004	29,144	2,014,360	1,996,067	816,833	29,478	787,355	33,618
\$100,000 under \$250,000.....	20,333	3,095,120	19,272	2,940,605	240,675	18,308	2,796,714	2,810,653	1,236,611	38,847	1,197,764	44,028
\$250,000 under \$500,000.....	6,798	2,355,513	6,711	2,325,757	216,318	6,348	2,203,033	2,249,706	1,016,227	31,191	985,036	34,506
\$500,000 under \$1,000,000.....	3,592	2,528,675	3,581	2,521,080	221,993	3,428	2,411,077	2,534,109	1,125,574	33,427	1,092,147	38,957
\$1,000,000 under \$5,000,000.....	3,218	6,780,623	3,213	6,770,889	564,160	3,031	6,367,433	6,453,710	2,993,775	101,866	2,891,909	129,042
\$5,000,000 under \$10,000,000.....	534	3,755,380	534	3,755,380	286,985	494	3,479,263	3,568,427	1,664,249	61,425	1,602,824	69,457
\$10,000,000 under \$25,000,000.....	311	4,780,468	311	4,780,468	419,220	288	4,418,842	4,713,292	2,086,795	77,691	2,009,104	89,724
\$25,000,000 under \$50,000,000.....	147	5,289,514	147	5,289,514	194,982	143	5,155,006	4,944,339	2,523,019	95,449	2,427,570	97,215
\$50,000,000 under \$100,000,000.....	78	5,449,994	78	5,449,994	339,100	74	5,168,569	5,008,112	2,548,852	114,901	2,433,951	114,945
\$100,000,000 or more.....	32	13,539,536	32	13,539,536	263,580	31	13,418,552	12,295,425	6,352,951	167,619	6,185,332	184,521

Size of net income	Returns, other than Form 1120-S, with net income—Continued										
	Taxable returns—Continued										
	Unused investment credit (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss		Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit		Tax after investment credit	
				Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
Total.....	114,404	2522,839	16,752,873	16,691	235,320	217,942,080	27,201,132	2198,675	2226,380	2475,715	26,974,752
Under \$5,000.....	10,656	241,350	350,397	8,049	25,915	348,475	83,940	61,791	4,962	200,922	78,978
\$5,000 under \$10,000.....	5,680	83,496	560,780	2,901	22,409	550,387	159,166	31,124	9,341	79,562	149,825
\$10,000 under \$15,000.....	2,485	48,327	572,799	1,583	17,693	561,115	163,102	20,187	7,335	47,106	155,767
\$15,000 under \$20,000.....	1,916	35,206	594,893	983	11,849	584,156	172,142	15,897	7,783	34,656	164,359
\$20,000 under \$25,000.....	2,063	31,714	699,216	774	13,916	686,115	202,041	16,055	8,904	31,268	193,137
\$25,000 under \$50,000.....	4,009	46,626	1,541,640	1,411	40,618	1,550,347	518,476	27,026	22,504	46,232	495,972
\$50,000 under \$100,000.....	4,370	19,472	1,337,968	527	19,331	1,346,696	558,896	13,241	17,165	19,366	541,731
\$100,000 under \$250,000.....	5,638	10,547	1,596,996	271	14,873	1,669,305	731,459	8,184	19,377	10,510	712,082
\$250,000 under \$500,000.....	3,788	3,069	1,060,175	86	20,364	1,163,670	509,269	2,544	12,834	3,064	496,435
\$500,000 under \$1,000,000.....	5,977	1,567	1,095,236	55	6,917	1,276,678	530,834	1,365	13,328	1,567	517,506
\$1,000,000 under \$5,000,000.....	28,139	1,126	2,277,692	39	30,270	2,555,410	1,081,262	989	29,328	1,126	1,051,934
\$5,000,000 under \$10,000,000.....	8,426	157	1,108,133	6	4,839	1,316,391	539,628	142	16,638	157	522,990
\$10,000,000 under \$25,000,000.....	12,038	73	1,085,094	5	6,326	1,581,946	523,092	65	18,213	73	504,879
\$25,000,000 under \$50,000,000.....	1,766	34	1,264,062	1	(3)	1,188,550	618,426	31	21,150	34	597,276
\$50,000,000 under \$100,000,000.....	551	15	1,021,110	-	-	978,234	508,599	15	13,648	15	494,951
\$100,000,000 or more.....	16,902	4	586,682	-	-	577,550	300,305	4	3,848	4	296,457

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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RETURNS WITH NET INCOME

Table 7.—REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME—Continued

Size of net income	Returns, other than Form 1120-S, with net income—Continued									
	Taxable returns—Continued									
	With alternative tax									
	Number of returns	Net income (Thousand dollars)	Income subject to tax		Income tax (if alternative method had not been used) (Thousand dollars)	Income tax (Thousand dollars)	Investment credit		Tax after investment credit	
			Net long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	
Total.....	279,063	35,893,917	2,156,660	231,624,032	217,314,419	216,729,165	250,691	2,607,307	275,080	216,121,858
Under \$5,000.....	11,169	24,688	8,832	15,800	17,260	6,464	4,490	637	8,799	5,827
\$5,000 under \$10,000.....	9,148	62,587	15,989	43,155	26,214	16,831	4,513	1,829	8,461	15,002
\$10,000 under \$15,000.....	7,362	86,944	18,643	64,218	31,288	23,985	4,018	2,751	6,948	21,234
\$15,000 under \$20,000.....	5,923	100,268	16,904	80,055	34,314	28,458	3,552	2,395	5,751	26,063
\$20,000 under \$25,000.....	5,931	130,855	18,483	108,935	43,063	37,201	3,790	2,865	5,866	34,336
\$25,000 under \$50,000.....	14,299	488,874	85,588	384,108	173,885	153,035	9,704	10,465	14,106	142,570
\$50,000 under \$100,000.....	9,672	676,392	117,276	532,095	286,673	257,937	7,304	12,313	9,618	245,624
\$100,000 under \$250,000.....	7,761	1,199,718	178,429	962,919	550,943	505,152	6,330	19,470	7,737	485,682
\$250,000 under \$500,000.....	3,279	1,142,858	149,668	936,368	546,066	506,958	2,871	18,357	3,276	488,601
\$500,000 under \$1,000,000.....	1,861	1,315,841	182,585	1,074,846	641,062	594,740	1,616	20,099	1,860	574,641
\$1,000,000 under \$5,000,000.....	1,905	4,089,741	386,399	3,511,901	2,013,184	1,912,513	1,777	72,538	1,905	1,839,975
\$5,000,000 under \$10,000,000.....	337	2,371,130	160,719	2,091,317	1,166,798	1,124,621	327	44,787	337	1,079,834
\$10,000,000 under \$25,000,000.....	215	3,333,748	239,321	2,892,025	1,628,599	1,563,703	206	59,478	215	1,504,225
\$25,000,000 under \$50,000,000.....	109	3,890,944	172,016	3,583,773	1,951,378	1,904,593	108	74,299	109	1,830,294
\$50,000,000 under \$100,000,000.....	59	4,147,459	200,023	3,829,855	2,094,505	2,040,253	59	101,253	59	1,939,000
\$100,000,000 or more.....	27	12,831,870	205,391	11,512,484	6,109,106	6,052,646	25	163,771	27	5,888,875

Size of net income	Returns, other than Form 1120-S, with net income—Continued									
	Nontaxable returns									
	Number of returns	Net income (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss		Statutory special deductions (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Depreciable assets (Thousand dollars)	Tentative investment credit		
			Number of returns	Amount (Thousand dollars)				Number of returns	Amount (Thousand dollars)	
(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)		
Total.....	102,416	2,550,185	13,613	912,592	1,492,525	677,210	26,359,813	19,747	36,913	
Under \$5,000.....	70,128	89,125	6,410	21,804	113,048	64,201	3,328,111	9,648	2,268	
\$5,000 under \$10,000.....	14,240	93,150	2,026	13,810	98,903	39,411	1,672,945	3,544	1,828	
\$10,000 under \$15,000.....	5,979	69,788	1,113	13,195	71,707	19,544	810,188	2,014	872	
\$15,000 under \$20,000.....	3,136	52,107	710	8,184	54,912	19,854	606,645	907	1,039	
\$20,000 under \$25,000.....	1,609	35,479	505	7,553	37,087	13,135	490,506	557	595	
\$25,000 under \$50,000.....	3,749	127,900	1,204	29,176	138,809	48,004	1,233,283	1,454	2,290	
\$50,000 under \$100,000.....	1,841	127,902	736	30,397	135,080	42,857	1,291,611	803	2,178	
\$100,000 under \$250,000.....	964	143,891	434	47,373	143,737	46,121	2,386,596	456	2,857	
\$250,000 under \$500,000.....	363	122,724	181	46,286	121,706	38,420	1,173,445	177	2,239	
\$500,000 under \$1,000,000.....	153	110,003	94	32,091	95,242	55,055	2,107,267	86	3,341	
\$1,000,000 under \$5,000,000.....	182	403,456	133	147,491	233,598	148,760	2,587,517	82	9,174	
\$5,000,000 under \$10,000,000.....	40	276,117	37	121,427	99,876	31,810	1,401,439	13	1,903	
\$10,000,000 under \$25,000,000.....	23	361,626	22	173,573	75,128	84,482	6,966,686	5	5,347	
\$25,000,000 under \$50,000,000.....	4	134,508	3	22,966	73,692	25,556	303,574	1	982	
\$50,000,000 under \$100,000,000.....	4	281,425	4	139,077	-	-	-	-	-	
\$100,000,000 or more.....	1	120,984	1	58,189	-	-	-	-	-	

¹Statistics for income subject to tax include amounts from a few returns which were nontaxable after the adjustment for partially tax-exempt interest. Therefore, these amounts were not included in the income subject to tax statistics for returns with regular tax and returns with alternative tax.

²Included in the total but not in the detail are statistics for 62 taxable returns without net income. Information for these returns are shown separately in table 8.

Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses.

³Less than \$500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S
 Table 8 — INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

PART I.—SUMMARY, NONCONSOLIDATED AND CONSOLIDATED RETURNS, FORM 1120, INSURANCE COMPANY RETURNS, FORMS 1120I AND 1120M, AND RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120I-F																			
Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Income subject to tax					Investment credit	Tax after foreign tax and investment credits	Foreign tax credit	Tax after investment credit	Unused investment credit	Returns with regular tax					Investment credit		
		Net income or deficit	Income taxed at normal tax and surtax rates	Mutual insurance company gross income, Form 1120M-25 percent	Net long-term capital gain taxed at 25 percent	Income tax						Income tax credit	Income subject to tax	Net income or deficit	Income taxed at normal tax and surtax rates	Mutual insurance company gross income, Form 1120M-25 percent	Income tax	Number of returns	Investment credit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
Total.....	1,144,376	48,898,941	47,430,685	2,135,501	2,156,660	23,930,297	833,687	23,096,610	1,564,064	21,532,546	303,741	522,839	16,739,269	15,806,579	2,135,501	7,201,132	198,675	226,380	
Returns with net income, total.....	704,256	55,196,975	47,429,595	2,129,358	2,156,266	23,929,727	833,665	23,096,062	1,564,064	21,531,998	151,317	522,783	16,752,873	15,805,667	2,129,358	7,200,637	198,666	226,358	
With income taxed at normal tax and surtax rates, total.....	598,038	52,213,247	47,429,521	-	1,780,601	23,814,970	827,008	22,987,962	1,563,573	21,424,389	112,274	522,403	16,700,403	15,805,667	-	7,179,359	198,548	225,922	
Under \$5,000.....	267,660	635,686	378,232	-	96,911	122,568	7,372	115,196	459	114,737	12,216	251,639	487,388	348,461	-	89,884	65,327	5,521	
\$5,000 under \$10,000.....	89,279	727,951	599,574	-	56,002	195,334	12,941	182,393	155	182,238	6,347	80,342	593,613	538,868	-	162,997	30,588	9,704	
\$10,000 under \$15,000.....	53,436	728,860	632,694	-	39,060	199,161	10,582	188,579	275	188,304	2,670	46,746	591,675	553,424	-	165,750	19,498	7,549	
\$15,000 under \$20,000.....	39,628	799,015	669,448	-	41,675	213,051	11,168	201,883	763	201,120	1,725	33,996	604,902	574,213	-	173,720	15,693	7,986	
\$20,000 under \$25,000.....	37,068	892,272	816,194	-	35,215	251,767	12,966	238,801	666	238,135	3,697	30,991	708,842	683,453	-	203,627	15,932	8,949	
\$25,000 under \$30,000.....	22,637	658,486	601,293	-	32,754	195,153	10,599	184,614	455	184,159	1,236	18,563	506,764	493,142	-	153,223	9,972	7,117	
\$30,000 under \$35,000.....	11,944	427,986	380,372	-	29,136	139,154	6,719	132,435	294	132,141	998	9,469	211,269	203,475	-	104,472	5,480	4,340	
\$35,000 under \$40,000.....	9,426	390,837	348,254	-	19,833	134,622	6,599	127,963	318	127,645	705	7,262	223,478	216,235	-	99,846	4,577	4,800	
\$40,000 under \$45,000.....	6,646	314,030	278,964	-	22,024	113,750	5,410	108,340	331	108,009	676	5,149	223,183	216,135	-	83,818	3,307	3,765	
\$45,000 under \$50,000.....	5,325	283,327	249,960	-	17,594	105,056	4,634	100,422	190	100,232	2,463	3,995	194,337	187,283	-	75,374	2,666	2,516	
\$50,000 under \$60,000.....	8,618	507,837	467,607	-	18,311	200,026	7,807	192,219	285	191,934	1,003	6,308	354,164	342,026	-	143,023	4,112	4,992	
\$60,000 under \$70,000.....	9,305	445,018	405,321	-	24,054	182,141	6,250	175,891	568	175,323	871	4,479	296,491	287,862	-	125,158	3,015	3,562	
\$70,000 under \$80,000.....	4,891	403,030	362,587	-	23,113	167,459	5,151	162,308	370	161,938	1,000	3,273	252,237	242,912	-	108,358	2,311	2,917	
\$80,000 under \$90,000.....	3,666	339,967	310,743	-	15,008	145,165	4,619	140,546	901	139,645	492	2,535	222,180	215,078	-	97,938	1,889	2,736	
\$90,000 under \$100,000.....	2,789	288,388	263,156	-	11,090	124,154	4,469	119,685	374	119,311	539	1,913	187,801	180,470	-	83,283	1,462	2,474	
\$100,000 under \$150,000.....	9,130	1,213,949	1,103,109	-	51,752	536,381	17,640	518,741	3,563	515,178	5,235	5,579	701,118	672,261	-	318,925	4,296	8,493	
\$150,000 under \$200,000.....	4,559	879,110	785,412	-	43,052	394,154	12,040	382,114	2,341	379,773	1,876	2,822	516,712	485,464	-	237,002	2,292	6,210	
\$200,000 under \$250,000.....	2,798	681,834	624,192	-	27,968	316,178	9,506	306,672	1,670	305,002	1,176	1,616	373,578	359,475	-	178,669	1,284	4,592	
\$250,000 under \$300,000.....	5,624	2,177,726	1,953,694	-	112,353	1,013,196	30,847	982,349	10,524	971,825	4,580	2,424	1,076,631	1,011,579	-	510,034	2,467	12,729	
\$300,000 under \$350,000.....	3,641	2,351,247	2,127,949	-	95,185	1,113,832	34,480	1,079,352	16,557	1,062,795	6,649	1,495	1,106,648	1,043,785	-	534,807	1,320	13,494	
\$350,000 under \$400,000.....	2,705	638,876	571,178	-	281,239	3,025,804	101,882	2,923,922	85,695	2,838,227	26,272	1,039	2,221,663	2,101,789	-	1,087,312	940	29,228	
\$400,000 under \$450,000.....	2,446	3,321,789	3,150,054	-	97,966	1,633,034	61,626	1,571,408	102,523	1,468,885	6,530	143	1,068,985	1,029,902	-	534,914	130	16,319	
\$450,000 under \$500,000.....	249	2,138,631	3,818,920	-	174,269	2,029,075	72,471	1,956,604	90,378	1,866,226	2,099	66	1,061,702	1,009,902	-	525,063	63	20,306	
\$500,000 under \$550,000.....	135	5,033,849	4,754,813	-	135,927	2,505,544	95,190	2,410,354	172,015	2,238,339	1,766	30	1,159,676	1,102,809	-	573,864	28	18,127	
\$550,000 under \$600,000.....	71	5,483,881	4,805,405	-	124,170	2,528,844	107,139	2,421,705	171,124	2,250,581	7,879	15	1,021,110	978,234	-	508,594	15	13,648	
\$600,000 under \$650,000.....	28	12,744,665	11,879,966	-	154,940	6,230,367	166,901	6,063,466	900,779	5,162,687	9,574	4	586,682	577,550	-	300,305	4	3,848	
With no income taxed at normal tax and surtax rates, total ¹	106,218	2,983,728	-	2,129,358	375,665	114,757	6,657	108,100	491	107,609	39,043	380	52,464	-	2,129,358	21,278	112	436	
Taxable.....	3,802	433,543	-	2,129,358	375,665	114,757	6,657	108,100	491	107,609	2,130	380	52,464	-	2,129,358	21,278	112	436	
Non-taxable ²	102,416	2,550,185	-	-	-	-	-	-	-	-	36,913	-	-	-	-	-	-	-	
Returns without net income, total.....	440,120	36,298,034	1,090	6,143	394	570	22	548	-	548	152,424	56	313,604	912	6,143	495	15	22	
Taxable.....	62	314,578	-	-	-	-	-	-	-	-	-	56	313,604	912	6,143	495	15	22	
Non-taxable.....	440,058	36,283,456	1,090	6,143	394	570	22	548	-	548	152,424	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART I.—SUMMARY, NONCONSOLIDATED AND CONSOLIDATED RETURNS, FORM 1120, INSURANCE COMPANY RETURNS, FORMS 1120L AND 1120M, AND RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued						Returns with alternative tax					
	Tax after investment credit			Net income or deficit			Income subject to tax			Investment credit		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns
Total.....	475,715	6,974,752	2,789	223,865	10,751	38,418	31,624,032	2,156,660	16,729,165	50,691	607,307	2,301
Returns with net income, total.....	475,662	6,974,279	2,789	223,865	10,751	38,418	31,623,854	2,156,266	16,729,090	50,690	607,307	2,301
With income taxed at normal tax and surtax rates, total.....	475,289	6,953,437	2,771	223,857	10,749	38,417	31,623,854	1,780,601	16,635,611	49,816	601,086	2,158
Under \$5,000.....	209,098	84,363	353	20	6,308	10,797	29,771	96,911	32,684	6,295	1,851	558
\$5,000 under \$10,000.....	77,414	153,293	171	177	1,667	4,829	60,706	36,002	32,377	4,812	3,237	319
\$10,000 under \$15,000.....	45,956	158,201	191	177	1,708	1,981	79,230	39,690	33,411	3,944	3,033	98
\$15,000 under \$20,000.....	33,661	165,724	133	153	356	1,241	95,235	41,675	39,331	3,741	3,182	169
\$20,000 under \$25,000.....	30,718	194,678	171	158	511	2,984	183,430	35,215	48,140	4,055	5,939	182
\$25,000 under \$30,000.....	18,449	146,106	123	327	228	809	131,722	108,151	41,930	2,949	3,422	101
\$30,000 under \$35,000.....	9,434	100,132	85	159	150	648	116,737	78,897	34,682	1,851	2,460	69
\$35,000 under \$40,000.....	7,230	95,040	48	105	77	292	109,359	13,633	34,782	1,721	1,859	65
\$40,000 under \$45,000.....	5,117	80,053	63	126	87	406	90,847	62,829	29,932	1,182	1,645	43
\$45,000 under \$50,000.....	3,984	72,858	51	43	66	282	88,790	62,677	29,682	1,004	2,118	30
\$50,000 under \$60,000.....	6,286	138,031	71	235	125	628	153,673	18,311	57,003	1,880	2,815	47
\$60,000 under \$70,000.....	4,478	121,596	48	417	61	725	148,527	24,054	56,983	1,507	2,688	26
\$70,000 under \$80,000.....	3,273	105,441	44	310	59	500	150,793	22,113	59,101	1,352	2,234	43
\$80,000 under \$90,000.....	2,535	95,202	71	828	28	272	117,787	95,665	47,227	898	1,883	22
\$90,000 under \$100,000.....	1,913	80,809	20	183	71	263	100,587	11,090	40,871	775	1,995	15
\$100,000 under \$150,000.....	5,579	310,432	148	2,254	85	484	512,831	430,848	217,456	3,080	9,147	73
\$150,000 under \$200,000.....	1,616	230,792	126	1,275	36	318	368,398	289,948	137,152	1,357	2,830	28
\$200,000 under \$250,000.....	1,434	173,477	106	1,196	19	819	366,296	284,717	135,184	1,357	2,830	28
\$250,000 under \$300,000.....	1,495	497,305	188	3,306	48	2,270	1,077,059	862,113	503,182	2,476	10,118	23
\$300,000 under \$1,000,000.....	1,039	321,513	179	9,303	27	1,308	1,245,199	1,084,164	579,023	1,437	20,986	43
\$1,000,000 under \$5,000,000.....	143	1,058,084	242	36,068	22	4,217	1,662,213	281,239	1,938,492	1,592	72,634	54
\$5,000,000 under \$10,000,000.....	66	518,595	73	44,327	7	947	2,076,255	97,966	1,098,120	288	45,307	13
\$10,000,000 under \$25,000,000.....	30	504,757	32	12,823	2	442	3,076,929	2,809,018	1,504,012	180	52,165	4
\$25,000,000 under \$50,000,000.....	15	555,737	21	68,812	1	355	3,874,173	3,652,004	1,931,680	104	77,063	3
\$50,000,000 under \$100,000,000.....	4	494,951	10	31,624	-	-	4,462,771	3,827,171	2,020,245	55	93,491	3
\$100,000,000 or more.....	4	296,457	3	6,547	-	-	12,157,983	11,302,356	5,930,062	23	163,053	3
With no income taxed at normal tax and surtax rates, total.....	373	20,842	18	8	2	1	381,079	375,665	93,479	874	6,221	143
Taxable.....	373	20,842	18	8	2	1	381,079	375,665	93,479	874	6,221	143
Non-taxable.....	53	473	-	-	-	6	3974	394	75	1	(4)	-
Returns without net income, total.....	53	473	-	-	-	6	3974	394	75	1	(4)	-
Taxable.....	53	473	-	-	-	6	3974	394	75	1	(4)	-
Non-taxable.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S
 Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART II.—NONCONSOLIDATED RETURNS, FORM 1120

Type of return and size of income taxed at normal tax and surtax rates	Income subject to tax			Investment credit	Tax after investment credit	Foreign tax credit	Tax after foreign tax and investment credits	Returns with regular tax					Tax after investment credit	
	Number of returns	Net income or deficit (Thousands of dollars)	Income taxed at normal tax and surtax rates (Thousands of dollars)	Net long-term capital gain taxed at 25 percent (Thousands of dollars)	Income tax (Thousands of dollars)	Investment credit (Thousands of dollars)	Foreign tax credit (Thousands of dollars)	Unused investment credit (Thousands of dollars)	Number of returns	Net income or deficit (Thousands of dollars)	Income subject to tax (Thousands of dollars)	Income tax (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)
Total.....	1,136,467	40,401,699	39,669,395	1,732,304	19,753,774	636,560	19,117,214	899,895	18,217,319	202,418	520,389	14,815,237	14,145,287	6,320,515
Returns with net income, total.....	699,731	45,641,927	39,669,103	1,731,915	19,753,649	636,553	19,117,096	899,895	18,217,201	89,716	520,377	14,825,785	14,145,131	6,320,449
With income taxed at normal tax and surtax rates, total.....	595,035	43,176,706	39,669,035	1,490,264	19,693,661	634,235	19,059,406	899,650	18,159,756	69,941	520,369	14,823,539	14,145,131	6,320,449
Under \$5,000.....	267,123	622,688	377,252	89,418	120,454	7,173	113,281	66	113,215	11,953	221,180	484,030	347,617	89,679
\$5,000 under \$10,000.....	89,909	721,864	597,039	54,949	194,325	12,848	181,477	154	181,323	6,304	80,092	589,803	536,922	9,654
\$10,000 under \$15,000.....	53,191	728,784	626,743	38,390	198,130	10,469	187,661	275	187,386	2,624	46,546	588,029	551,046	19,439
\$15,000 under \$20,000.....	38,463	748,576	646,666	38,247	211,337	10,878	200,459	725	199,724	1,665	33,867	572,035	572,035	7,498
\$20,000 under \$25,000.....	36,827	883,451	812,232	33,973	250,215	12,839	237,376	661	236,715	3,578	30,849	704,938	680,351	15,871
\$25,000 under \$30,000.....	22,515	598,031	598,031	32,418	194,008	10,435	183,573	444	183,129	1,192	18,456	504,137	491,095	9,938
\$30,000 under \$35,000.....	11,859	419,308	377,669	24,877	137,104	6,512	130,592	282	130,310	848	7,457	308,855	299,822	5,453
\$35,000 under \$40,000.....	9,369	387,419	346,165	19,677	133,789	5,565	128,224	318	127,906	680	7,457	278,273	266,932	4,556
\$40,000 under \$45,000.....	6,988	305,017	276,512	16,859	111,495	5,295	106,200	303	105,897	649	5,108	220,410	214,431	3,288
\$45,000 under \$50,000.....	5,274	278,534	247,576	16,220	103,743	4,446	99,302	187	99,115	2,349	3,971	193,112	186,163	2,592
\$50,000 under \$60,000.....	8,528	499,520	462,724	17,915	198,029	7,649	190,380	281	190,099	983	6,257	348,863	339,269	4,082
\$60,000 under \$70,000.....	2,642	438,173	401,452	22,459	180,019	6,045	173,974	568	173,406	791	4,439	292,891	285,295	2,994
\$70,000 under \$80,000.....	3,812	395,957	359,317	22,304	165,788	5,045	160,743	349	160,394	998	3,243	247,261	240,682	2,292
\$80,000 under \$90,000.....	2,753	333,835	306,173	14,687	142,969	4,435	138,534	900	137,634	443	2,502	218,794	212,274	1,864
\$90,000 under \$100,000.....	8,999	283,610	259,745	10,752	122,478	4,228	118,250	370	117,880	457	1,895	185,473	178,760	1,391
\$100,000 under \$150,000.....	4,477	1,181,860	1,087,111	47,409	527,519	16,969	510,550	3,388	507,162	1,317	5,511	685,606	663,960	4,251
\$150,000 under \$200,000.....	2,744	854,842	771,427	40,482	386,556	11,649	374,907	2,206	372,701	1,784	2,767	504,422	477,931	2,263
\$200,000 under \$250,000.....	5,454	661,256	612,124	24,244	309,089	8,927	300,162	1,404	298,758	1,123	1,384	353,431	352,287	1,264
\$250,000 under \$300,000.....	2,915	2,073,671	1,893,552	92,296	977,412	28,844	948,568	9,616	938,952	3,772	2,856	1,051,082	984,217	2,480
\$300,000 under \$500,000.....	2,538	5,807,138	5,348,719	223,646	2,821,163	92,776	2,728,387	72,454	2,655,933	953	1,981,599	1,914,633	1,003,886	1,278
\$500,000 under \$1,000,000.....	2,103	2,988,960	2,821,325	86,176	1,484,633	55,570	1,429,063	69,089	1,359,974	544	126	931,109	905,299	867
\$1,000,000 under \$10,000,000.....	219	3,967,222	3,313,500	157,199	1,760,396	61,297	1,699,099	63,827	1,635,272	1,142	55	848,684	818,777	117
\$10,000,000 under \$25,000,000.....	110	3,997,550	3,814,666	75,422	1,999,318	64,647	1,934,671	135,091	1,799,580	600	19	722,394	692,026	52
\$25,000,000 under \$50,000,000.....	52	4,124,822	3,603,727	111,330	1,900,075	72,073	1,828,002	112,069	1,715,973	2	10	693,010	679,661	10
\$50,000,000 under \$100,000,000.....	18	8,005,434	7,644,366	95,176	3,998,405	74,235	3,924,170	409,058	3,515,112	-	2	250,279	249,769	2
With no income taxed at normal tax and surtax rates, total.....	104,716	2,483,221	(2)	241,651	59,988	2,298	57,690	245	57,445	19,775	8	2,246	-	(4)
Taxable.....	3,358	246,724	-	241,651	59,988	2,298	57,690	245	57,445	453	8	2,246	-	(4)
Non-taxable.....	101,358	2,236,497	(2)	-	-	-	-	-	-	19,322	-	-	-	-
Returns without net income, total.....	436,716	3,260,228	286	389	125	-	118	-	118	112,702	12	310,528	156	66
Taxable.....	15	11,416	286	389	125	-	118	-	118	112,702	12	310,528	156	66
Non-taxable.....	436,710	3,248,812	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART II.—NONCONSOLIDATED RETURNS, FORM 1120—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued				Returns with alternative tax				Foreign tax credit				Unused investment credit			
	Foreign tax credit		Unused investment credit		Income or deficit	Income subject to tax		Income tax	Investment credit		Tax after investment credit		Foreign tax credit		Unused investment credit	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Net income or deficit (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
Total.....	2,643	178,163	10,659	36,000	78,019	28,596,757	25,524,034	1,732,304	13,433,259	49,925	429,538	74,073	13,003,721	2,211	721,732	34,394
Returns with net income, total.....	2,643	178,163	10,659	36,000	78,019	28,596,757	25,524,034	1,732,304	13,433,259	49,925	429,538	74,073	13,003,721	2,211	721,732	34,394
With income taxed at normal tax and surtax rates, total.....	2,643	178,163	10,659	36,000	78,019	28,596,757	25,524,034	1,732,304	13,433,259	49,925	429,538	74,073	13,003,721	2,211	721,732	34,394
Under \$5,000.....	352	19	6,274	10,640	15,948	138,658	29,635	89,418	30,775	6,244	1,686	13,329	29,089	92	47	33,941
\$5,000 under \$10,000.....	169	52	1,657	4,807	8,857	131,861	90,114	34,963	31,893	4,769	3,184	8,271	28,699	54	102	1,313
\$10,000 under \$15,000.....	188	177	704	1,960	6,645	124,905	98,697	38,980	33,080	3,937	2,971	9,421	30,109	90	167	1,497
\$15,000 under \$20,000.....	131	132	349	1,215	5,596	147,630	94,631	38,247	38,292	3,717	2,959	5,487	35,333	179	583	664
\$20,000 under \$25,000.....	170	586	504	2,904	5,978	180,513	111,881	47,562	47,562	4,029	3,968	5,903	43,594	181	75	674
\$25,000 under \$30,000.....	123	327	226	799	4,029	149,461	106,936	42,450	41,450	2,924	3,372	3,991	38,078	56	117	97
\$30,000 under \$35,000.....	84	159	147	613	2,442	110,453	77,847	33,223	33,223	1,829	2,218	2,428	31,005	38	123	65
\$35,000 under \$40,000.....	48	105	76	279	2,142	108,146	79,233	34,440	34,440	1,709	1,833	2,121	32,607	31	213	401
\$40,000 under \$45,000.....	61	126	87	406	1,480	84,377	62,101	16,859	28,364	1,173	1,570	1,476	26,794	22	177	243
\$45,000 under \$50,000.....	48	42	65	268	1,303	85,422	61,413	16,220	28,834	984	1,987	1,293	26,847	14	145	2,081
\$50,000 under \$60,000.....	68	232	123	610	2,271	150,657	123,455	17,915	56,051	1,854	2,763	2,263	53,288	58	49	373
\$60,000 under \$70,000.....	48	417	59	660	1,806	143,282	116,153	22,459	58,004	1,492	2,613	1,806	53,389	41	131	330
\$70,000 under \$80,000.....	42	292	58	498	1,604	146,696	118,655	28,544	39,427	1,341	2,317	1,604	56,310	22	57	150
\$80,000 under \$90,000.....	71	828	26	223	1,110	113,041	83,884	16,687	46,353	883	1,834	1,110	44,499	25	72	220
\$90,000 under \$100,000.....	19	181	70	217	838	98,137	80,985	10,572	35,979	759	1,858	858	38,121	35	189	240
\$100,000 under \$150,000.....	139	2,085	83	441	3,488	496,254	423,151	47,409	212,626	3,031	8,643	3,488	273,983	102	1,303	876
\$150,000 under \$200,000.....	121	1,193	36	318	1,700	354,420	293,496	40,482	153,296	1,528	5,572	1,700	147,724	85	1,013	1,466
\$200,000 under \$250,000.....	934	780	17	780	1,160	296,065	259,826	24,244	134,680	1,039	4,596	1,160	130,084	43	470	345
\$250,000 under \$300,000.....	176	4,942	45	1,924	2,598	1,044,589	909,335	92,296	481,291	2,401	16,657	2,598	464,634	205	4,674	1,848
\$300,000 under \$400,000.....	165	9,454	26	1,469	1,478	1,168,549	1,036,309	83,739	551,100	1,375	19,313	1,478	531,787	182	6,141	3,939
\$400,000 under \$500,000.....	213	32,547	19	3,608	1,585	3,825,539	3,434,086	223,646	1,831,183	1,521	65,705	1,585	1,765,478	430	39,907	10,155
\$500,000 under \$1,000,000.....	60	30,428	7	947	273	2,057,831	1,936,056	86,176	1,034,973	269	99,779	273	974,594	144	38,661	4,597
\$1,000,000 under \$250,000,000.....	26	11,949	1	414	164	2,738,558	2,446,723	187,199	1,334,243	162	44,349	164	1,290,592	98	51,878	4,728
\$250,000,000 under \$500,000,000.....	14	50,824	-	-	21	3,423,756	3,362,640	79,422	1,539,873	96	54,388	91	1,585,285	69	84,267	600
\$500,000,000 under \$1,000,000,000.....	6	29,553	-	-	42	3,421,812	3,364,066	111,150	1,546,707	41	60,255	42	1,486,452	36	82,096	2
\$1,000,000,000 or more.....	1	179	-	-	16	7,755,155	7,394,627	93,176	3,668,555	16	70,838	16	3,797,697	15	408,879	-
With no income taxed at normal tax and surtax rates, total.....	-	-	-	-	3,350	244,478	-	241,651	59,988	827	2,298	3,112	57,690	97	245	453
Taxable.....	-	-	-	-	3,350	244,478	-	241,651	59,988	827	2,298	3,112	57,690	97	245	453
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	-	-	-	-	3	988	130	389	59	1	(4)	3	59	-	-	-
Taxable.....	-	-	-	-	3	988	130	389	59	1	(4)	3	59	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART III.—CONSOLIDATED RETURNS, FORM 1120

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Number of subsidiaries	Net income or deficit (Thousands of dollars)	Income subject to tax		Income tax (Thousands of dollars)	Investment credit (Thousands of dollars)	Tax after investment credit (Thousands of dollars)	Foreign tax credit (Thousands of dollars)	Tax after foreign tax and investment credits (Thousands of dollars)	Unused investment credit (Thousands of dollars)	Returns with regular tax					Investment credit (Thousands of dollars)
				Income taxed at normal rates (Thousands of dollars)	Net long-term capital gain taxed at 25 percent (Thousands of dollars)							Number of returns	Number of subsidiaries	Net income (Thousands of dollars)	Income tax (Thousands of dollars)	Income tax subject to credit (Thousands of dollars)	Number of returns
Total.....	4,843	21,178	6,987,550	6,436,666	399,598	3,476,767	191,902	3,284,865	649,970	2,634,895	100,637	1,084	2,937	535,911	487,030	252,109	676
Returns with net income, total.....	2,506	11,811	7,904,826	6,436,666	399,598	3,476,767	191,902	3,284,865	649,970	2,634,895	61,458	1,084	2,937	535,911	487,030	252,109	676
With income taxed at normal tax and surtax rates, total.....	1,743	7,755	7,492,781	6,436,666	266,377	3,443,469	188,002	3,255,467	649,734	2,605,733	42,296	1,084	2,937	535,911	487,030	252,109	676
Under \$5,000.....	361	695	11,252	667	7,240	1,995	199	1,796	393	1,403	263	297	499	2,446	544	152	134
\$5,000 under \$10,000.....	197	411	3,090	1,372	541	580	92	488	1	487	42	149	294	2,552	1,012	329	79
\$10,000 under \$15,000.....	116	360	3,526	1,386	572	582	109	473	(4)	473	46	86	251	1,630	1,036	328	45
\$15,000 under \$20,000.....	94	201	7,362	1,588	1,001	1,269	288	981	28	953	60	74	135	1,803	1,251	400	47
\$20,000 under \$25,000.....	130	238	5,064	2,846	1,001	1,164	118	1,046	5	1,041	119	100	174	2,713	2,183	704	66
\$25,000 under \$30,000.....	74	162	2,962	1,982	131	638	89	599	11	588	28	43	80	1,506	1,146	377	27
\$30,000 under \$35,000.....	54	211	7,395	1,721	4,223	1,702	206	1,496	12	1,484	179	31	60	1,539	986	362	22
\$35,000 under \$40,000.....	29	44	1,227	1,051	80	1,426	58	1,368	2	1,366	25	18	27	741	655	242	16
\$40,000 under \$45,000.....	31	141	7,377	1,316	5,114	1,818	114	1,704	28	1,676	27	20	52	1,317	847	347	14
\$45,000 under \$50,000.....	28	82	1,997	1,317	406	655	121	534	1	533	100	11	27	539	516	217	7
\$50,000 under \$60,000.....	48	163	3,637	2,609	278	1,212	132	1,080	4	1,076	19	28	109	2,115	1,501	674	23
\$60,000 under \$70,000.....	34	139	4,545	2,186	1,547	1,378	198	1,180	(4)	1,180	79	20	45	1,839	1,274	580	17
\$70,000 under \$80,000.....	22	72	3,801	1,624	607	906	87	819	18	801	2	16	60	2,738	1,186	551	14
\$80,000 under \$90,000.....	29	66	2,797	2,452	189	1,206	161	1,045	-	1,045	49	17	36	1,525	1,444	683	16
\$90,000 under \$100,000.....	23	123	2,602	2,185	187	1,073	235	838	4	834	82	9	25	907	859	392	8
\$100,000 under \$150,000.....	79	324	22,610	9,549	3,912	5,689	638	5,051	133	4,918	3,918	39	125	10,444	4,676	2,304	30
\$150,000 under \$200,000.....	42	250	12,527	7,137	1,776	4,057	333	3,724	129	3,595	92	24	62	5,203	4,024	2,036	18
\$200,000 under \$250,000.....	35	218	14,342	7,848	3,590	4,961	563	4,398	261	4,137	51	16	131	5,827	3,639	1,904	15
\$250,000 under \$500,000.....	83	653	54,226	29,312	16,326	19,369	1,629	17,740	824	16,916	808	28	138	13,339	9,984	5,219	26
\$500,000 under \$1,000,000.....	66	365	74,213	46,970	10,365	27,274	1,780	25,494	645	24,849	3,241	21	76	21,761	14,264	7,576	13
\$1,000,000 under \$5,000,000.....	81	1,138	318,377	179,134	47,613	107,016	7,827	99,189	12,298	86,891	12,506	22	408	51,503	44,940	23,732	19
\$5,000,000 under \$10,000,000.....	24	327	214,477	173,360	11,000	93,493	5,632	87,861	32,551	55,310	986	5	19	44,839	38,990	20,454	2
\$10,000,000 under \$25,000,000.....	20	408	381,052	345,113	13,542	185,335	10,762	174,573	25,390	149,183	997	3	32	58,366	57,930	30,107	3
\$25,000,000 under \$50,000,000.....	20	304	844,150	768,293	60,505	416,890	30,118	386,772	34,241	352,531	1,166	6	65	245,133	238,929	124,783	6
\$50,000,000 under \$100,000,000.....	15	282	1,084,325	956,319	12,840	501,204	34,298	466,906	57,404	409,502	7,877	1	7	53,596	53,214	27,666	1
\$100,000,000 or more.....	8	378	4,402,828	3,907,729	39,764	2,061,527	92,215	1,969,312	485,353	1,483,959	9,574	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	763	4,076	412,045	-	133,221	33,298	3,900	29,398	236	29,162	19,162	-	-	-	-	-	-
Taxable.....	61	452	135,256	-	133,221	33,298	3,900	29,398	236	29,162	1,676	-	-	-	-	-	-
Nontaxable.....	702	3,624	276,789	-	-	-	-	-	-	-	17,486	-	-	-	-	-	-
Returns without net income, total.....	2,337	9,367	391,276	-	-	-	-	-	-	-	39,199	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	2,337	9,367	391,276	-	-	-	-	-	-	-	39,199	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for description of the sample and limitations of the data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART III.—CONSOLIDATED RETURNS, FORM 1120—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued						Returns with alternative tax														
	Tax after investment credit			Foreign tax credit			Number of subsidiaries	Net income (Thousand dollars)	Income subject to tax		Income tax (Thousand dollars)	Investment credit		Tax after investment credit		Foreign tax credit		Unused investment credit			
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
Total.....	971	237,076	41	32,251	87	2,394	720	7,092,126	5,969,636	399,598	3,224,658	608	176,869	684	3,047,789	117	617,719	84	41,578		
Returns with net income, total.....	971	237,076	41	32,251	87	2,394	720	7,092,126	5,969,636	399,598	3,224,658	608	176,869	684	3,047,789	117	617,719	84	41,578		
With income taxed at normal tax and surtax rates, total.....	971	237,076	41	32,251	87	2,394	659	6,956,870	5,969,636	266,377	3,191,360	565	172,969	626	3,018,391	109	617,483	78	39,902		
Under \$5,000.....	216	118	1	1	34	157	64	8,806	123	7,240	1,843	51	165	51	1,678	4	392	4	106		
\$5,000 under \$10,000.....	135	279	1	1	10	22	43	1,438	360	541	251	35	42	40	209	—	—	7	20		
\$10,000 under \$15,000.....	84	281	1	(4)	4	21	30	1,896	350	572	254	23	62	28	192	1	(4)	2	25		
\$15,000 under \$20,000.....	69	334	2	1	7	26	66	5,559	337	3,048	869	18	222	18	647	3	27	3	34		
\$20,000 under \$25,000.....	95	528	7	80	7	80	50	2,551	663	1,001	460	22	42	27	418	1	5	4	39		
\$25,000 under \$30,000.....	42	327	—	—	1	4	31	1,456	836	131	311	21	49	29	272	2	11	3	24		
\$30,000 under \$35,000.....	29	316	1	(4)	3	35	23	5,816	735	4,223	1,340	19	160	22	1,180	4	12	3	144		
\$35,000 under \$40,000.....	17	207	—	—	1	13	11	17	486	80	174	13	11	11	161	—	—	1	12		
\$40,000 under \$45,000.....	20	307	—	—	—	—	11	89	6,060	469	5,114	8	74	10	1,397	2	28	2	27		
\$45,000 under \$50,000.....	11	200	—	—	—	—	17	55	1,418	801	438	14	104	16	334	1	1	3	100		
\$50,000 under \$60,000.....	26	572	2	3	2	18	20	1,522	1,108	278	558	19	50	20	108	2	1	1	1		
\$60,000 under \$70,000.....	20	452	—	—	2	63	14	2,706	912	1,347	798	12	73	14	725	2	(4)	1	14		
\$70,000 under \$80,000.....	16	466	1	18	1	43	12	1,043	438	607	355	4	2	6	353	—	—	—	—		
\$80,000 under \$90,000.....	17	564	—	—	2	49	12	1,272	1,008	189	523	11	42	12	481	—	—	—	—		
\$90,000 under \$100,000.....	9	289	1	2	1	46	14	1,695	1,326	187	681	13	132	14	549	1	2	—	36		
\$100,000 under \$150,000.....	39	2,164	5	127	2	43	40	12,166	4,873	3,912	3,385	38	498	40	2,887	3	6	5	3,875		
\$150,000 under \$200,000.....	24	1,915	2	82	—	—	18	188	7,324	3,113	1,756	17	212	18	1,840	2	47	2	92		
\$200,000 under \$250,000.....	16	1,658	5	261	2	39	19	8,515	4,209	3,590	3,057	18	317	19	2,740	2	(4)	2	12		
\$250,000 under \$300,000.....	28	4,877	2	285	3	346	55	40,887	19,326	16,326	14,150	47	1,287	55	12,863	8	539	3	2,682		
\$300,000 under \$410,000.....	21	7,318	4	278	1	439	45	52,452	32,306	19,693	19,693	45	1,522	45	18,176	10	367	6	4,802		
\$410,000 under \$5,000,000.....	22	22,652	8	2,706	2	606	59	266,874	134,194	47,613	83,284	54	6,747	59	76,537	25	9,592	13	11,900		
\$5,000,000 under \$10,000,000.....	5	20,039	3	13,181	—	—	19	308	169,638	134,370	11,000	17	5,217	19	67,822	7	19,370	2	986		
\$10,000,000 under \$25,000,000.....	3	27,666	—	—	1	28	17	322,686	287,183	13,542	155,228	16	7,721	17	147,507	11	25,390	2	929		
\$25,000,000 under \$50,000,000.....	6	117,440	2	15,305	1	353	14	599,017	525,364	60,505	292,107	14	22,775	14	269,332	6	18,936	2	811		
\$50,000,000 under \$100,000,000.....	1	26,604	—	—	—	—	14	1,030,959	903,105	12,840	473,538	14	33,236	14	440,302	5	37,404	2	7,877		
\$100,000,000 or more.....	—	—	—	—	—	—	8	4,402,828	3,907,729	59,764	2,061,527	7	92,215	8	1,969,312	7	485,353	3	9,574		
With no income taxed at normal tax and surtax rates, total.....	—	—	—	—	—	—	61	135,256	—	133,221	33,298	43	3,900	58	29,398	8	236	6	1,676		
Taxable.....	—	—	—	—	—	—	61	135,256	—	133,221	33,298	43	3,900	58	29,398	8	236	6	1,676		
Nontaxable.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Returns without net income, total.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Taxable.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Nontaxable.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table B.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART IV.—LIFE INSURANCE COMPANY RETURNS, FORM 1120L																			
Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Income subject to tax						Investment credit	Returns with regular tax						Investment credit				
		Income taxed at normal tax and surtax rates		Net long-term capital gain taxed at 25 percent	Income tax	Investment credit	Tax after investment credit		Foreign tax credit	Tax after foreign tax and investment credits	Income subject to tax		Number of returns	Income tax		Amount of rebates			
		Total	Amount subtracted from policyholders' surplus account								Net income or deficit	Amount subtracted from policyholders' surplus account							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total.....	1,632	1,325,730	1,215,526	117	7,246	11,984	63,566	3,822	627,744	13,740	614,004	314	495	1,265,435	1,127,962	89	5,662	584,890	3,440
Returns with net income, total ¹	801	1,415,062	1,214,722	100	6,345	11,979	63,181	3,807	627,374	13,740	613,634	61	466	1,268,416	1,127,206	79	4,902	584,521	3,425
With income taxed at normal tax and surtax rates, total ²	610	1,374,460	1,214,722	94	6,160	11,787	63,110	3,800	627,310	13,740	613,570	14	462	1,248,315	1,127,206	74	4,902	584,477	3,425
Under \$5,000.....	80	1,401	127	5	6	231	90	(4)	90	(4)	90	(4)	73	633	117	4	5	30	(4)
\$5,000 under \$10,000.....	44	703	286	3	32	87	178	(4)	87	(4)	178	(4)	21	476	145	8	32	59	(4)
\$10,000 under \$15,000.....	48	1,210	597	8	52	118	178	(4)	178	(4)	178	(4)	43	1,091	523	8	52	155	(4)
\$15,000 under \$20,000.....	25	955	416	3	25	192	175	(4)	175	(4)	175	(4)	19	567	314	6	46	110	(4)
\$20,000 under \$25,000.....	20	711	441	4	46	3	134	1	133	(4)	133	(4)	18	621	394	4	46	119	(4)
\$25,000 under \$30,000.....	26	982	680	12	191	36	222	12	210	(4)	210	(4)	20	683	514	10	132	163	(4)
\$30,000 under \$35,000.....	15	637	475	6	101	5	164	(4)	164	(4)	164	(4)	12	486	379	5	86	129	(4)
\$35,000 under \$40,000.....	14	1,443	511	3	49	59	204	20	184	(4)	184	(4)	8	1,005	295	1	26	111	(4)
\$40,000 under \$45,000.....	16	1,016	672	2	28	9	264	1	263	(4)	263	(4)	12	776	497	2	28	193	(4)
\$45,000 under \$50,000.....	8	1,131	373	2	37	502	276	42	234	2	232	1	5	345	236	1	19	94	(4)
\$50,000 under \$60,000.....	14	1,213	751	3	74	43	321	2	319	1	319	1	7	639	379	1	28	197	(4)
\$60,000 under \$70,000.....	13	1,236	826	4	82	10	361	2	359	1	354	1	11	1,091	700	4	82	304	(4)
\$70,000 under \$80,000.....	11	1,478	820	4	119	64	382	16	366	3	363	3	7	1,337	519	4	119	232	(4)
\$80,000 under \$90,000.....	11	1,438	930	1	2	3	423	8	415	3	415	3	9	1,136	762	2	119	344	(4)
\$90,000 under \$100,000.....	9	1,445	848	2	72	3	392	1	391	3	391	3	8	1,326	755	1	72	348	(4)
\$100,000 under \$150,000.....	33	5,949	4,065	8	560	150	1,967	18	1,949	41	1,908	17	17	3,012	2,112	6	482	1,006	(4)
\$150,000 under \$200,000.....	24	5,844	4,113	6	475	172	2,049	31	2,018	1	2,017	14	14	3,801	2,371	5	460	1,155	(4)
\$200,000 under \$250,000.....	53	28,462	18,834	7	1,246	276	9,578	214	9,364	45	9,319	30	30	16,792	10,691	4	861	5,329	(4)
\$250,000 under \$500,000.....	36	32,617	24,531	8	2,571	227	12,613	74	12,559	29	12,510	28	28	26,263	19,035	6	1,978	9,744	(4)
\$500,000 under \$1,000,000.....	69	206,754	154,046	2	361	5,853	81,189	981	80,208	929	79,279	3	53	154,522	121,327	2	361	62,800	(4)
\$1,000,000 under \$5,000,000.....	13	101,977	43,488	3	39	39	48,553	313	48,240	783	47,457	12	12	103,037	35,510	2	361	62,800	(4)
\$5,000,000 under \$10,000,000.....	10	140,397	160,397	—	—	3,528	83,344	412	82,932	1,161	81,771	—	—	154,032	133,116	—	—	64,501	(4)
\$10,000,000 under \$25,000,000.....	5	192,149	171,894	—	—	—	89,411	425	89,011	2,683	86,328	—	—	171,854	171,854	—	—	89,336	(4)
\$25,000,000 under \$50,000,000.....	4	274,534	245,351	—	—	—	127,465	768	126,707	1,691	125,016	—	—	274,534	245,351	—	—	127,465	(4)
\$50,000,000 or more.....	2	536,403	327,781	—	—	—	170,435	451	169,984	6,368	163,616	—	—	536,403	327,781	—	—	170,435	(4)
With no income taxed at normal tax and surtax rates, total ³	191	20,602	—	1	185	192	71	7	64	—	64	47	4	101	—	—	—	24	(4)
Taxable.....	6	318	—	—	—	—	71	7	64	—	64	47	4	101	—	—	—	24	(4)
Non-taxable ⁴	185	20,284	—	1	185	—	—	—	—	—	—	—	—	—	—	—	—	—	(4)
Returns without net income, total ⁵	831	289,332	804	17	901	5	385	15	370	—	370	253	29	32,931	756	10	760	369	(4)
Taxable, total.....	32	33,017	804	13	813	5	385	15	370	—	370	253	29	32,931	756	10	760	369	(4)
With income taxed at normal tax and surtax rates, total.....	17	31,465	804	13	813	5	375	13	362	—	362	—	14	31,379	756	10	760	359	(4)
Under \$25,000.....	12	3,188	97	8	101	—	29	2	27	—	27	—	10	3,159	74	6	78	22	(4)
\$25,000 or more.....	5	31,277	707	5	712	5	346	11	335	—	335	—	4	31,220	682	4	682	337	(4)
With no income taxed at normal tax and surtax rates.....	15	31,552	—	—	—	—	10	2	8	—	8	—	15	31,552	—	—	—	10	(4)
Non-taxable ⁶	799	386,315	—	4	88	—	—	—	—	—	—	253	—	—	—	—	—	—	(4)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART IV.—LIFE INSURANCE COMPANY RETURNS, FORM 1120L—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued										Returns with alternative tax											
	Tax after investment credit		Foreign tax credit		Unused investment credit		Net income or deficit (Thousand dollars)	Number of returns	Income taxed at normal tax and surtax rates			Income subject to tax			Investment credit		Tax after investment credit		Foreign tax credit		Unused investment credit	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Total	Number of returns	Amount (Thousand dollars)	Amount subtracted from policyholders' surplus account	Net long- term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
Total.....	487	581,450	68	13,250	1	3	153	27	(28)	87,564	23	1,311	(32)	46,676	70	382	152	46,294	18	490	3	11
Returns with net income, total ¹	461	581,096	68	13,250	1	3	150	27	126,362	87,516	20	1,258	11,979	46,660	70	382	149	46,278	18	490	3	11
With income taxed at normal tax and surtax rates, total ²	457	581,072	68	13,250	1	3	148	27	126,145	87,516	20	1,258	11,787	46,613	69	375	147	46,238	18	490	3	11
Under \$5,000.....	68	30	-	-	-	-	7	7	776	10	1	1	231	60	-	-	7	60	-	-	-	-
\$5,000 under \$10,000.....	31	59	1	(4)	-	-	13	13	227	91	-	-	18	28	-	-	13	28	-	-	-	-
\$10,000 under \$15,000.....	43	155	2	(4)	-	-	5	5	129	64	-	-	18	23	-	-	5	23	-	-	-	(4)
\$15,000 under \$20,000.....	19	96	-	-	-	-	6	6	408	102	3	25	192	79	-	-	6	79	1	(4)	-	-
\$20,000 under \$25,000.....	18	118	1	(4)	-	-	2	2	90	47	-	-	3	15	-	-	2	15	-	-	-	-
\$25,000 under \$30,000.....	20	162	-	-	-	-	6	6	299	161	2	59	36	59	3	11	5	48	-	-	1	10
\$30,000 under \$35,000.....	12	134	-	-	-	-	3	3	151	96	1	13	35	35	3	35	3	35	-	-	-	-
\$35,000 under \$40,000.....	8	103	-	-	-	-	6	6	438	216	2	23	59	93	2	12	6	81	1	(4)	-	-
\$40,000 under \$45,000.....	12	193	-	(4)	-	-	4	4	240	175	9	-	71	71	4	1	4	70	-	-	-	-
\$45,000 under \$50,000.....	5	75	1	-	-	-	1	1	786	139	1	18	502	182	2	23	3	159	1	1	-	-
\$50,000 under \$60,000.....	7	157	-	-	-	-	7	7	594	372	2	46	43	164	3	2	7	162	-	-	1	1
\$60,000 under \$70,000.....	11	297	-	-	-	-	7	7	185	126	-	-	10	57	-	-	2	57	-	-	-	-
\$70,000 under \$80,000.....	7	230	-	-	-	-	4	4	541	301	-	-	64	150	4	1	4	136	1	3	-	-
\$80,000 under \$90,000.....	9	339	-	-	-	-	2	2	303	168	-	-	3	77	1	-	2	76	-	-	-	-
\$90,000 under \$100,000.....	8	347	-	-	-	-	1	1	120	93	-	-	3	44	-	-	1	44	-	-	-	-
\$100,000 under \$150,000.....	17	992	2	(4)	-	-	16	16	2,937	1,953	2	78	150	961	8	4	16	937	-	-	-	-
\$150,000 under \$200,000.....	14	1,150	2	-	-	-	10	10	2,544	1,742	1	15	172	894	5	36	10	868	1	1	-	-
\$200,000 under \$250,000.....	6	687	-	-	-	-	1	1	476	212	-	-	51	118	-	-	1	118	1	4	-	-
\$250,000 under \$300,000.....	30	5,169	4	40	-	-	23	23	11,670	8,143	3	385	576	4,249	16	54	23	4,195	2	5	-	-
\$300,000 under \$350,000.....	28	5,678	7	28	-	-	8	8	6,354	5,496	2	593	227	2,869	5	8	8	2,861	1	1	-	-
\$350,000 under \$400,000.....	53	61,943	20	806	1	3	16	16	52,232	32,719	-	-	5,853	18,389	12	124	16	18,265	6	123	-	-
\$400,000 under \$450,000.....	12	44,087	10	718	-	-	1	1	8,940	7,978	-	-	39	4,153	-	-	1	4,153	1	65	-	-
\$450,000 under \$500,000.....	8	69,184	6	874	-	-	2	2	35,705	27,112	-	-	3,528	13,843	2	95	2	13,748	2	287	-	-
\$500,000 under \$550,000.....	5	88,911	5	2,683	-	-	4	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$550,000 under \$600,000.....	4	126,797	4	1,691	-	-	4	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$600,000 or more.....	2	169,984	2	6,368	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total ³	4	24	-	-	-	-	2	2	217	-	-	-	192	47	1	7	2	40	-	-	-	-
Taxable.....	4	24	-	-	-	-	2	2	217	-	-	-	192	47	1	7	2	40	-	-	-	-
Nontaxable ⁴	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total ⁵	26	354	-	-	-	-	3	3	386	48	3	53	5	16	-	-	3	16	-	-	-	-
Taxable, total.....	26	354	-	-	-	-	3	3	386	48	3	53	5	16	-	-	3	16	-	-	-	-
With income taxed at normal tax and surtax rates, total.....	14	346	-	-	-	-	3	3	386	48	3	53	5	16	-	-	3	16	-	-	-	-
Under \$25,000.....	10	20	-	-	-	-	2	2	392	23	2	23	(4)	7	-	-	2	7	-	-	-	-
\$25,000 or more.....	4	326	-	-	-	-	1	1	377	25	1	30	5	9	-	-	1	9	-	-	-	-
With no income taxed at normal tax and surtax rates.....	12	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable ⁶	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART V --ANNUAL INSURANCE COMPANY RETURNS, FORM 1120C																	
Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Income subject to tax				Investment credit	Tax after investment credit	Foreign tax credit	Tax after foreign tax and investment credits	Unused investment credit	Returns with regular tax				Investment credit		
		Net income or deficit	Income taxed at normal tax and surtax rates	Gross income taxed under section 821(a)(2)	Net long-term capital gain taxed at 25 percent						Income tax	Net income or deficit	Income taxed at normal tax and surtax rates	Gross income taxed under section 821(a)(2)	Income tax	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Total.....	990	136,533	52,289	2,135,501	11,088	49,204	1,083	48,121	459	47,662	29	715	76,972	18,719	2,135,501	29,715	600
Returns with net income, total.....	958	136,795	52,289	2,129,358	11,088	49,144	1,083	48,061	459	47,602	29	700	77,117	18,719	2,129,358	29,655	600
With income taxed at normal tax and surtax rates, total.....	468	83,964	52,289	-	10,602	27,772	631	27,141	449	26,692	3	332	27,000	18,719	-	8,401	164
Under \$5,000.....	37	150	117	-	10	11	(4)	11	-	11	-	36	134	115	-	8	(4)
\$5,000 under \$10,000.....	104	1,405	713	-	496	290	1	289	(4)	289	1	86	606	579	-	127	(4)
\$10,000 under \$15,000.....	69	986	795	-	80	228	(4)	228	-	228	-	59	731	676	-	174	(4)
\$15,000 under \$20,000.....	41	1,075	692	-	188	245	2	243	(4)	243	-	31	559	527	-	154	1
\$20,000 under \$25,000.....	25	873	543	-	223	211	8	203	-	203	-	19	460	415	-	118	1
\$25,000 under \$30,000.....	14	634	382	-	145	159	1	158	-	158	-	8	226	218	-	72	1
\$30,000 under \$35,000.....	15	636	476	-	173	173	1	172	-	172	1	9	369	288	-	100	4
\$35,000 under \$40,000.....	10	577	378	-	31	146	1	145	-	145	-	6	345	224	-	85	1
\$40,000 under \$45,000.....	10	580	444	-	12	157	(4)	157	(4)	157	-	8	430	340	-	131	(4)
\$45,000 under \$50,000.....	12	1,481	557	-	466	322	6	316	(4)	316	-	5	317	233	-	94	2
\$50,000 under \$60,000.....	23	1,779	1,254	-	75	32	2	350	(4)	350	-	12	996	662	-	145	2
\$60,000 under \$70,000.....	10	850	651	-	38	293	(4)	293	-	293	1	6	496	387	-	169	2
\$70,000 under \$80,000.....	7	1,168	531	-	136	251	3	248	(4)	248	-	4	729	515	-	114	1
\$80,000 under \$90,000.....	10	1,345	858	-	113	412	13	399	-	398	-	6	561	515	-	235	4
\$90,000 under \$100,000.....	4	731	378	-	148	211	5	206	-	206	-	1	96	96	-	44	1
\$100,000 under \$150,000.....	14	2,728	1,757	-	279	905	14	891	1	890	-	8	1,396	1,026	-	454	12
\$150,000 under \$200,000.....	13	4,824	2,239	-	642	1,251	25	1,226	5	1,221	-	5	1,212	802	-	388	7
\$200,000 under \$250,000.....	5	1,435	1,111	-	16	554	12	542	1	541	-	4	1,191	883	-	437	2
\$250,000 under \$500,000.....	23	15,717	8,476	-	2,796	4,979	157	4,822	39	4,783	-	12	7,434	4,300	-	2,170	39
\$500,000 under \$1,000,000.....	14	13,644	9,063	-	757	4,824	180	4,644	288	4,356	-	5	5,110	3,482	-	1,781	65
\$1,000,000 under \$5,000,000.....	6	14,971	9,013	-	3,158	5,443	89	5,354	14	5,340	-	2	3,622	2,649	-	1,366	1
\$5,000,000 under \$10,000,000.....	2	16,375	11,881	-	751	6,355	111	6,244	100	6,144	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	490	52,831	-	2,129,358	486	21,372	452	20,920	10	20,910	26	168	50,117	-	2,129,358	21,254	436
Taxable, total.....	375	51,078	-	2,129,358	486	21,372	452	20,920	10	20,910	1	368	50,117	-	2,129,358	21,254	436
With gross income taxed under section 821(a)(2).....	368	50,117	-	2,129,358	-	21,254	436	20,818	8	20,810	1	368	50,117	-	2,129,358	21,254	436
Other.....	7	961	-	-	486	118	16	102	2	100	-	-	-	-	-	1	(4)
Non-taxable.....	115	1,753	-	-	-	-	-	-	-	-	25	-	-	-	-	-	-
Returns without net income, total.....	32	2,262	-	6,143	-	60	(4)	60	-	60	-	15	3,145	-	6,143	60	(4)
With gross income taxed under section 821(a)(2).....	15	3,145	-	6,143	-	60	(4)	60	-	60	-	15	3,145	-	6,143	60	(4)
Non-taxable.....	17	3,117	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued						Returns with alternative tax					
	Tax after investment credit			Unused investment credit			Investment credit			Tax after investment credit		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
Total.....	709	29,115	37	201	1	143	57,925	33,570	11,088	19,489	76	483
Returns with net income, total.....	694	29,055	37	201	1	143	57,925	33,570	11,088	19,489	76	483
With income taxed at normal tax and surtax rates, total.....	331	8,237	19	193	-	136	56,964	33,570	10,602	19,371	73	467
Under \$5,000.....	36	8	-	-	-	1	16	2	10	3	-	-
\$5,000 under \$10,000.....	85	127	-	-	-	18	799	134	496	163	4	1
\$10,000 under \$15,000.....	59	174	-	-	-	10	255	119	80	54	4	1
\$15,000 under \$20,000.....	31	153	-	-	-	10	516	165	188	91	6	1
\$20,000 under \$25,000.....	19	117	-	-	-	6	413	128	223	93	4	1
\$25,000 under \$30,000.....	8	71	-	-	-	6	408	164	145	87	-	-
\$30,000 under \$35,000.....	9	100	-	-	-	6	267	188	31	73	2	1
\$35,000 under \$40,000.....	6	85	-	-	-	4	232	154	12	61	2	1
\$40,000 under \$45,000.....	8	131	1	(4)	-	2	170	84	42	26	-	-
\$45,000 under \$50,000.....	5	92	-	-	-	7	1,164	324	466	228	4	4
\$50,000 under \$60,000.....	12	143	1	(4)	-	11	783	592	75	207	4	(4)
\$60,000 under \$70,000.....	6	169	-	-	-	4	354	264	38	124	3	1
\$70,000 under \$80,000.....	4	112	1	(4)	-	3	439	220	136	137	3	1
\$80,000 under \$90,000.....	6	227	-	-	-	4	784	343	113	177	1	1
\$90,000 under \$100,000.....	1	44	-	-	-	3	635	282	148	167	2	5
\$100,000 under \$150,000.....	8	477	2	1	-	6	1,332	731	279	416	2	2
\$150,000 under \$200,000.....	5	381	1	(4)	-	8	3,612	1,437	642	863	6	18
\$200,000 under \$250,000.....	4	426	1	-	-	1	244	228	16	117	1	1
\$250,000 under \$300,000.....	12	2,131	6	39	-	11	8,283	4,176	2,796	2,809	10	118
\$300,000 under \$1,000,000.....	5	1,716	3	143	-	9	8,534	5,981	757	3,043	9	115
\$1,000,000 under \$5,000,000.....	2	1,353	1	9	-	4	11,349	6,364	3,158	4,077	4	76
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	2	16,375	11,881	751	6,355	2	111
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	363	20,818	18	8	2	7	961	-	486	118	3	16
Taxable, total.....	363	20,818	18	8	2	7	961	-	486	118	3	16
With gross income taxed under section 821(a)(2).....	363	20,818	18	8	2	7	961	-	486	118	3	16
Other.....	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	15	60	-	-	-	-	-	-	-	-	-	-
With gross income taxed under section 821(a)(2).....	15	60	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART VI.—RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income or deficit	Income subject to tax			Income tax	Investment credit	Tax after investment credit	Unused investment credit	Returns with regular tax			
			Income taxed at normal tax and surtax rates	Net long-term capital gain taxed at 25 percent	Income tax					Number of returns	Income subject to tax	Income tax	Investment credit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total.....	444	47,429	36,809	1,086	18,985	320	18,666	323	156	45,644	27,581	13,903	34
With income taxed at normal tax and surtax rates, total.....	240	78,365	36,809	1,086	18,986	320	18,666	53	156	45,644	27,581	13,903	34
Under \$5,000.....	182	65,336	36,809	1,086	18,986	320	18,666	20	156	45,644	27,581	13,903	34
\$5,000 under \$10,000.....	54	187	69	12	18	(4)	18	-	53	145	68	15	(4)
\$10,000 under \$15,000.....	25	189	167	3	52	-	52	-	24	176	160	50	1
\$15,000 under \$20,000.....	12	204	143	3	43	4	39	-	12	204	143	43	1
\$20,000 under \$25,000.....	5	86	86	-	25	(4)	25	-	5	86	86	25	1
\$25,000 under \$30,000.....	6	173	132	15	43	(4)	43	-	5	110	110	33	2
\$30,000 under \$35,000.....	8	320	218	24	76	2	74	6	6	222	164	53	1
\$35,000 under \$40,000.....	1	50	31	-	11	(4)	11	-	-	-	-	-	-
\$40,000 under \$45,000.....	4	171	149	5	57	15	42	-	3	114	114	43	2
\$45,000 under \$50,000.....	1	40	40	-	16	(4)	16	-	1	40	40	16	1
\$50,000 under \$55,000.....	3	224	137	-	55	19	36	14	3	224	137	55	3
\$55,000 under \$60,000.....	5	1,688	269	-	112	22	90	-	4	1,571	215	89	2
\$60,000 under \$65,000.....	3	214	206	-	90	(4)	90	-	3	214	206	90	2
\$65,000 under \$70,000.....	4	726	295	2	132	(4)	132	-	3	652	223	100	2
\$70,000 under \$75,000.....	4	552	330	16	155	2	153	-	1	165	83	38	1
\$75,000 under \$80,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$80,000 under \$85,000.....	5	802	627	2	301	1	300	-	4	660	487	233	2
\$85,000 under \$90,000.....	3	1,073	496	-	241	2	239	-	2	975	336	163	1
\$90,000 under \$95,000.....	7	2,294	1,508	67	766	1	765	-	6	1,338	1,266	629	1
\$95,000 under \$100,000.....	11	3,550	3,520	359	1,858	3	1,855	-	8	3,984	2,587	1,195	1
\$100,000 under \$105,000.....	10	14,057	7,590	97	5,914	40	5,874	-	4	4,747	3,118	1,599	1
\$105,000 under \$110,000.....	11	36,636	20,796	969	10,993	209	10,784	-	9	30,417	18,238	9,434	7
\$110,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	207
With no income taxed at normal tax and surtax rates, total.....	58	13,029	-	115	28	-	28	33	-	-	-	-	-
Taxable.....	2	167	-	115	28	-	28	-	-	-	-	-	-
Nontaxable.....	56	12,862	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	204	330,936	-	-	-	-	-	270	-	-	-	-	-
Taxable.....	204	330,936	-	-	-	-	-	270	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART VI.—RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued				Returns with alternative tax										
	Tax after invest- ment credit		Unused investment credit		Net income (Thousand dollars)	Number of returns	Income subject to tax		Income tax (Thousand dollars)	Investment credit		Tax after invest- ment credit		Unused investment credit	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Income taxed at normal tax and surtax rates (Thousand dollars)	Net long- term capital gain taxed at 25 percent (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
Total.....	152	13,618	2	20	19,859	28	9,228	1,686	5,083	12	35	28	5,048	-	-
Returns with net income, total.....	152	13,618	2	20	19,859	28	9,228	1,686	5,083	12	35	28	5,048	-	-
With income taxed at normal tax and surtax rates, total.....	152	13,618	2	20	19,692	26	9,228	1,571	5,055	12	35	26	5,020	-	-
Under \$5,000.....	52	15	-	-	42	1	1	12	3	-	-	1	3	-	-
\$5,000 under \$10,000.....	24	50	-	-	13	1	7	3	2	-	-	1	2	-	-
\$10,000 under \$15,000.....	11	39	-	-	-	-	-	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	5	25	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	5	33	-	-	63	1	22	15	10	-	-	1	10	-	-
\$25,000 under \$30,000.....	6	51	1	6	98	2	54	24	23	1	(4)	2	23	-	-
\$30,000 under \$35,000.....	2	28	-	-	50	1	31	5	11	1	(4)	1	11	-	-
\$35,000 under \$40,000.....	1	16	-	-	57	1	35	-	14	-	-	1	14	-	-
\$40,000 under \$45,000.....	2	36	1	14	-	-	-	-	-	-	-	-	-	-	-
\$45,000 under \$50,000.....	4	67	-	-	117	1	54	-	23	-	-	1	23	-	-
\$50,000 under \$60,000.....	3	90	-	-	74	-	72	2	2	-	-	-	32	-	-
\$60,000 under \$70,000.....	3	100	-	-	387	3	247	16	117	2	1	3	116	-	-
\$70,000 under \$80,000.....	1	37	-	-	-	-	-	-	-	-	-	-	-	-	-
\$80,000 under \$90,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$90,000 under \$100,000.....	4	232	-	-	142	1	140	2	68	1	(4)	1	68	-	-
\$100,000 under \$150,000.....	2	163	-	-	498	1	160	78	78	1	-	1	76	-	-
\$150,000 under \$200,000.....	2	628	-	-	956	1	242	67	137	1	-	1	137	-	-
\$200,000 under \$250,000.....	8	1,194	-	-	1,133	3	359	359	663	3	-	3	661	-	-
\$250,000 under \$500,000.....	4	1,587	-	-	9,310	6	4,472	97	2,315	3	28	6	2,287	-	-
\$500,000 under \$1,000,000.....	9	9,227	-	-	6,219	2	2,558	969	1,559	1	2	2	1,557	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	-	-	-	-	167	2	-	115	28	-	-	2	28	-	-
Taxable.....	-	-	-	-	167	2	-	115	28	-	-	2	28	-	-
Non-taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

¹Statistics for income subject to tax include amounts from a few returns which were nontaxable after the adjustment for partially tax-exempt interest. Therefore, these amounts were not included in the income subject to tax statistics for returns with regular tax and returns with alternative tax.

²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

³Perfit.

⁴Less than \$500 per return.

⁵Includes consolidated returns.

⁶Includes one consolidated return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILLED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TENTATIVE AND UNUSED INVESTMENT CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY INDUSTRIAL DIVISION

Industrial division and size of income tax before credits	Number of returns	Total assets (Thousands of dollars)	Total compiled receipts (Thousands of dollars)	Net long-term capital gain reduced by net short-term capital losses (Thousands of dollars)	Dividends received from domestic corporations (Thousands of dollars)	Net income or deficit (Thousands of dollars)	Income subject to tax (Thousands of dollars)	Income tax (Thousands of dollars)	Investment credit (Thousands of dollars)	Tax after investment credit		Foreign tax credit (Thousands of dollars)	Tentative investment credit (Thousands of dollars)	Unused investment credit (Thousands of dollars)	Cost of property used for investment credit (Thousands of dollars)	Distributions to stockholders except in stock (Thousands of dollars)
										Number of returns	Amount					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL INDUSTRIAL DIVISIONS																
Total.....	1,268,042	1,388,126,547	949,309,342	3,766,543	3,645,027	49,606,038	51,722,846	23,930,297	833,687	550,795	23,096,610	1,132,674	303,741	22,477,291	19,464,780	
Returns other than Form 1120-S, total.....	1,144,376	1,375,447,002	919,496,641	3,642,472	3,639,825	48,898,941	51,722,846	23,930,297	833,687	550,795	23,096,610	1,132,674	303,741	22,477,291	19,033,443	
With net income, total.....	601,840	1,069,023,850	756,629,051	3,304,178	3,492,276	55,196,975	51,715,219	23,939,737	833,665	550,736	23,096,063	1,132,674	151,317	19,606,742	18,309,140	
With income tax, total.....	413,040	75,881,345	88,422,821	1,607,672	2,722,372	24,666,790	51,715,219	23,939,737	833,665	550,736	23,096,063	1,132,674	151,317	19,606,742	18,309,140	
Under \$5,000.....	24,469	51,704,982	20,973,679	20,973,679	37,473	2,113,137	2,113,137	23,939,737	833,665	550,736	23,096,063	1,132,674	151,317	19,606,742	18,309,140	
\$5,000 under \$10,000.....	22,665	15,923,835	14,092,616	31,409	57,473	2,113,137	2,113,137	23,939,737	833,665	550,736	23,096,063	1,132,674	151,317	19,606,742	18,309,140	
\$10,000 under \$20,000.....	13,038	15,923,835	20,973,679	20,973,679	37,473	2,113,137	2,113,137	23,939,737	833,665	550,736	23,096,063	1,132,674	151,317	19,606,742	18,309,140	
\$20,000 under \$25,000.....	8,928	13,011,971	12,016,616	31,409	57,473	2,113,137	2,113,137	23,939,737	833,665	550,736	23,096,063	1,132,674	151,317	19,606,742	18,309,140	
\$25,000 under \$50,000.....	21,492	42,763,467	39,877,723	1,367,344	1,788,064	1,778,558	741,916	9,904	9,904	22,564	202,956	1,098	1,873	303,569	107,451	
\$50,000 under \$100,000.....	12,717	45,436,995	38,699,609	1,659,900	1,788,064	1,778,558	741,916	9,904	9,904	22,564	202,956	1,098	1,873	303,569	107,451	
\$100,000 under \$250,000.....	8,452	34,663,150	46,550,719	1,703,860	1,788,064	1,778,558	741,916	9,904	9,904	22,564	202,956	1,098	1,873	303,569	107,451	
\$250,000 under \$500,000.....	3,184	47,802,434	38,337,950	1,703,860	1,788,064	1,778,558	741,916	9,904	9,904	22,564	202,956	1,098	1,873	303,569	107,451	
\$500,000 under \$1,000,000.....	1,677	32,587,548	34,380,285	1,694,364	1,788,064	1,778,558	741,916	9,904	9,904	22,564	202,956	1,098	1,873	303,569	107,451	
\$1,000,000 under \$10,000,000.....	1,861	24,546,303	190,140,213	124,310	1,788,064	1,778,558	741,916	9,904	9,904	22,564	202,956	1,098	1,873	303,569	107,451	
\$10,000,000 or more.....	297	40,838,527	213,725,819	393,868	1,788,064	1,778,558	741,916	9,904	9,904	22,564	202,956	1,098	1,873	303,569	107,451	
Without income tax.....	102,416	84,993,404	44,467,385	912,592	1,788,064	1,778,558	741,916	9,904	9,904	22,564	202,956	1,098	1,873	303,569	107,451	
Without net income, total.....	440,120	221,429,943	118,380,235	338,294	1,788,064	1,778,558	741,916	9,904	9,904	22,564	202,956	1,098	1,873	303,569	107,451	
With income tax.....	62	4,205,996	263,934	2,200	4,007	34,578	7,627	570	570	22	548	22	22	152,424	152,424	
Without income tax.....	440,058	217,223,947	118,116,301	336,094	1,788,064	1,778,558	741,916	9,904	9,904	22,564	202,956	1,098	1,873	303,569	107,451	
Form 1120-S.....	123,696	12,679,545	29,808,701	124,071	5,202	707,097	-	-	-	-	-	-	-	-	-	
AGRICULTURE, FORESTRY, AND FISHERIES																
Total.....	22,130	5,175,971	6,289,029	75,757	9,526	160,954	206,841	80,999	3,616	7,182	77,383	6,466	2,865	142,609	61,135	
Returns other than Form 1120-S, total.....	18,024	4,507,909	5,638,765	51,935	9,222	159,888	206,841	80,999	3,616	7,182	77,383	6,466	2,865	142,609	61,135	
With net income, total.....	10,327	3,343,491	4,368,385	45,690	8,464	250,539	206,841	80,999	3,616	7,182	77,383	6,466	2,865	142,609	61,135	
With income tax, total.....	8,380	3,786,631	3,786,631	38,148	7,318	223,062	206,841	80,999	3,616	7,182	77,383	6,466	2,865	142,609	61,135	
Under \$5,000.....	1,732	737,167	988,835	4,685	1,669	59,812	37,588	6,510	835	4,386	5,675	1,449	614	779	42,926	
\$5,000 under \$10,000.....	337	194,784	759,284	3,875	1,162	31,778	37,588	11,218	769	1,429	10,449	824	68	18,534	3,800	
\$10,000 under \$15,000.....	212	121,717	238,130	2,764	1,162	31,778	37,588	11,218	769	1,429	10,449	824	68	18,534	3,800	
\$15,000 under \$20,000.....	(1)	121,717	148,604	832	(1)	3,947	5,408	3,553	(1)	212	(1)	190	7	6,704	953	
\$20,000 under \$25,000.....	228	198,584	238,496	5,830	313	20,621	20,341	8,172	(1)	228	7,866	370	65	6,54	(1)	
\$25,000 under \$50,000.....	113	191,100	184,351	2,590	671	17,921	24,064	7,593	219	113	11,311	237	23	3,319	1,992	
\$50,000 under \$100,000.....	65	160,849	339,147	9,716	736	24,963	24,064	9,553	282	65	9,284	107	107	3,06	3,319	
\$100,000 under \$250,000.....	16	104,203	91,824	2,136	190	12,423	12,165	5,666	1	16	5,559	1	1	2,644	2,644	
\$250,000 under \$500,000.....	6	135,457	100,691	2,933	1,170	4,277	13,073	5,953	131	9	5,822	24	24	2,823	4,474	
\$500,000 under \$1,000,000.....	6	533,170	629,435	1,758	198	34,969	55,272	16,844	429	6	16,415	3,261	419	7,043	19,536	
\$1,000,000 or more.....	2,147	454,860	781,650	7,542	1,146	27,477	-	-	-	-	419	-	-	8,420	720	
Without income tax.....	7,497	1,164,418	1,070,180	6,245	788	210,651	-	-	-	-	1,667	1,667	1,667	30,779	7,057	
With income tax.....	7,497	1,164,418	1,070,180	6,245	788	210,651	-	-	-	-	1,667	1,667	1,667	30,779	7,057	
Without income tax.....	4,106	668,062	650,264	23,822	274	11,066	-	-	-	-	-	-	-	16,038	10,452	
Form 1120-S.....																
MINING																
Total.....	13,539	17,942,320	12,329,440	113,913	64,357	793,601	1,074,892	533,855	16,082	3,832	517,773	38,177	22,353	623,754	946,129	
Returns other than Form 1120-S, total.....	12,097	17,788,735	12,323,945	111,458	64,316	797,101	1,074,892	533,855	16,082	3,832	517,773	38,177	22,353	617,562	938,254	
With net income, total.....	5,758	12,163,525	9,460,085	93,234	58,174	1,245,439	1,074,892	533,855	16,082	3,832	517,773	38,177	22,353	623,754	946,129	
With income tax, total.....	4,489	9,913,151	7,998,488	53,444	45,888	1,165,897	1,074,892	533,855	16,082	3,832	517,773	38,177	22,353	617,562	938,254	
Under \$5,000.....	2,266	493,371	458,488	2,917	1,062	15,067	12,762	3,573	834	1,988	2,759	1,553	511	23,160	3,400	
\$5,000 under \$10,000.....	745	291,572	427,938	1,353	1,418	17,129	15,468	4,604	1,034	685	3,570	1,332	62	11,111	3,400	
\$10,000 under \$15,000.....	320	136,999	174,468	533	1,123	12,090	10,943	3,840	590	304	3,200	617	100	6,439	4,207	
\$15,000 under \$20,000.....	131	154,625	128,741	1,018	534	8,459	6,119	2,275	273	128	2,002	54	373	100	6,439	
\$20,000 under \$25,000.....	98	70,122	89,003	191	30	5,228	5,157	2,081	309	98	1,772	302	100	4,932	738	
\$25,000 under \$50,000.....	193	396,451	271,371	5,562	767	18,321	16,843	7,073	1,258	193	5,871	72	515	20,289	14,706	
\$50,000 under \$100,000.....	172	381,733	411,309	2,686	894	25,698	24,251	10,969	1,828	172	9,711	173	207	25,522	5,671	
\$100,000 under \$250,000.....	139	849,849	759,360	7,620	1,110	50,087	46,417	21,363	1,788	139	19,575	803	582	38,314	16,474	
\$250,000 under \$500,000.....	52	553,636	442,388	5,456	5,417	47,792	37,606	17,816	1,364	52	16,452	1,837	892	33,744	18,474	
\$500,000 under \$1,000,000.....	28	3,791,222	392,233	5,229	415	44,199	41,688	20,120	1,007	28	19,113	4,191	1,007	15,944	15,944	
\$1,000,000 under \$10,000,000.....	38	2,622,619	2,622,619	20,066	28,223	235,117	192,102	94,690	4,872	38	89,818	42,373	7,356	111,998	150,910	
\$10,000,000 or more.....	7	2,250,932	1,820,370	813	4,895	688,708	665,536	345,881	1,921	7	343,900	279,132	5,021	82,547	544,461	
Without income tax.....	1,269	1,461,597	1,461,597	39,790	12,286	79,544	-	-	-	-	-	-	-	181,170	98,971	
Without net income, total.....	6,299	5,625,210	2,863,860	18,224	6,142	244,338	-	-	-	-	-	-	-	11,460	11,460	
With income tax.....	6,299	5,625,210	2,863,860	18,224	6,142	244,338	-	-	-	-	-	-	-	11,460	11,460	
Without income tax.....	1,482	153,585	205,495	2,455	41	23,500	-	-	-	-	-	-	-	6,192	7,875	

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS, TOTAL COMPILLED RECEIPTS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TENTATIVE AND UNUSED INVESTMENT CREDITS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of income tax before credits	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit		Foreign tax credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
										Number of returns	Amount (Thousand dollars)					
CONSTRUCTION																
Total.....	90,604	19,466,778	41,065,409	101,707	18,861	617,156	882,394	366,800	16,325	33,363	350,475	4,445	21,896	6,086	566,777	134,366
Returns other than Form 1120-S, total.....	78,315	18,357,554	37,947,500	96,811	18,825	533,974	882,394	366,800	16,325	33,363	350,475	4,445	21,896	6,086	545,905	96,276
With net income, total.....	44,754	13,219,734	29,144,412	77,534	16,783	1,001,810	882,394	366,800	16,325	33,363	350,475	4,445	18,442	2,632	453,645	87,260
With income tax, total.....	37,367	12,841,487	26,817,283	64,878	16,232	926,400	882,394	366,800	16,325	33,363	350,475	4,445	17,951	2,141	436,955	85,997
Under \$5,000.....	26,249	3,187,947	7,776,591	7,889	673	136,936	101,949	29,208	2,440	22,350	26,768	3	3,589	1,123	96,815	6,765
\$5,000 under \$10,000.....	6,315	2,047,104	5,076,115	6,069	435	138,731	135,412	40,833	3,157	3,333	37,676	3	3,680	1,223	82,820	3,709
\$10,000 under \$15,000.....	1,338	623,374	1,523,110	2,195	131	45,879	44,931	15,711	1,020	1,333	14,691	12	1,033	36	26,284	1,868
\$15,000 under \$20,000.....	618	356,155	858,296	2,864	155	29,537	27,678	11,467	546	1,333	9,921	157	547	12,572	1,060	
\$20,000 under \$25,000.....	544	377,517	848,189	943	154	30,459	29,287	11,945	544	1,333	9,921	157	547	12,572	1,060	
\$25,000 under \$30,000.....	1,163	1,075,672	2,677,187	3,890	985	94,075	92,472	40,669	1,775	1,163	38,894	106	680	14,996	1,533	
\$30,000 under \$35,000.....	653	947,201	2,136,191	5,244	607	95,076	93,887	43,809	1,544	653	38,894	106	680	14,996	1,533	
\$35,000 under \$40,000.....	305	939,768	1,671,491	6,456	1,025	95,328	94,041	46,039	1,338	305	44,701	579	1,718	177	42,960	5,653
\$40,000 under \$45,000.....	121	677,022	1,393,759	11,799	600	90,284	89,432	42,783	1,131	121	41,652	724	1,300	169	34,421	7,709
\$45,000 under \$50,000.....	31	668,530	1,093,328	9,477	2,873	52,130	47,603	22,161	1,166	31	20,995	450	1,068	77	19,550	11,816
\$50,000 under \$100,000.....	30	1,341,197	1,761,026	8,552	8,594	137,765	125,702	63,135	1,514	30	61,621	2,197	1,455	35,501	29,933	
\$100,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without net income, total.....	7,387	978,247	2,327,129	12,656	551	75,410	-	-	-	-	-	-	491	491	16,690	1,263
With income tax.....	33,561	5,137,820	8,803,088	19,277	1,842	2,467,836	-	-	-	-	-	-	3,454	3,454	92,260	9,016
Without income tax.....	33,561	5,137,820	8,803,088	19,277	1,842	2,467,836	-	-	-	-	-	-	3,454	3,454	92,260	9,016
Form 1120-S.....	12,289	1,109,224	3,117,909	4,896	236	83,182	-	-	-	-	-	-	-	-	20,872	38,090
MANUFACTURING																
Total.....	183,149	292,640,010	407,864,669	1,096,838	1,136,008	25,350,966	25,296,371	12,642,955	420,813	83,558	12,222,142	1,064,557	526,050	107,705	8,721,863	9,507,854
Returns other than Form 1120-S, total.....	164,997	290,353,539	402,200,397	1,074,343	1,135,366	25,189,620	25,296,371	12,642,955	420,813	83,558	12,222,142	1,064,557	526,050	107,705	8,668,091	9,383,185
With net income, total.....	108,947	264,136,079	364,748,974	983,218	1,100,716	26,982,317	25,296,371	12,642,955	420,813	83,558	12,222,142	1,064,557	478,753	60,408	7,919,356	9,180,860
With income tax, total.....	93,439	255,732,374	351,446,043	905,555	1,079,422	26,591,929	25,296,371	12,642,955	420,813	83,558	12,222,142	1,064,557	468,208	49,863	7,719,952	9,146,739
Under \$5,000.....	45,965	6,788,947	16,269,243	12,257	3,567	256,286	217,482	63,001	8,893	36,403	34,108	86	14,137	5,401	276,936	32,374
\$5,000 under \$10,000.....	16,712	5,425,995	13,571,217	12,944	4,530	386,703	362,100	109,184	10,509	16,470	98,675	206	11,762	1,348	208,794	42,126
\$10,000 under \$15,000.....	4,957	2,341,187	5,579,848	6,105	1,957	173,384	168,021	58,993	4,968	4,931	54,085	286	5,303	384	94,994	14,665
\$15,000 under \$20,000.....	3,375	1,947,493	4,342,825	5,565	1,595	152,637	146,021	56,749	4,231	3,349	52,518	112	4,499	384	78,954	22,719
\$20,000 under \$25,000.....	2,518	1,646,674	3,686,052	4,444	2,795	141,209	134,819	55,410	4,440	2,497	51,970	165	3,793	385	64,089	16,229
\$25,000 under \$30,000.....	6,877	6,073,357	13,208,418	21,248	7,978	559,181	545,961	233,454	11,986	6,873	229,342	600	12,912	1,025	221,931	56,520
\$30,000 under \$35,000.....	5,053	7,530,613	14,666,049	33,049	12,063	770,117	746,561	393,454	14,690	5,053	338,764	2,443	16,117	1,025	270,672	100,947
\$35,000 under \$40,000.....	4,158	11,835,258	21,008,419	32,391	19,993	1,341,440	1,306,334	643,886	21,482	4,158	622,404	3,030	23,217	1,911	387,884	177,709
\$40,000 under \$45,000.....	1,673	11,453,978	18,503,577	48,426	15,375	1,194,901	1,165,018	583,977	19,802	1,673	564,175	6,281	21,744	2,116	362,775	194,224
\$45,000 under \$50,000.....	944	13,478,117	18,630,331	62,181	20,931	1,318,976	1,289,157	649,879	22,174	944	627,705	12,604	26,499	4,367	426,615	278,193
\$50,000 under \$100,000.....	1,041	66,495,538	88,472,904	212,883	112,174	5,543,540	5,384,394	2,738,342	100,713	1,041	2,637,629	128,224	215,826	18,408	3,407,811	1,892,811
\$100,000 or more.....	166	120,712,217	133,507,160	438,002	876,844	14,751,955	13,830,534	7,088,732	197,925	166	6,890,827	910,520	215,826	18,408	3,407,472	6,318,222
Without net income, total.....	15,508	8,405,705	13,302,931	73,663	21,294	390,388	-	-	-	-	-	-	-	-	199,404	34,121
With income tax.....	56,050	26,215,460	37,451,423	91,125	34,650	2,793,697	-	-	-	-	-	-	47,297	748,735	202,325	202,325
Without income tax.....	56,050	26,215,460	37,451,423	91,125	34,650	2,793,697	-	-	-	-	-	-	47,297	748,735	202,325	202,325
Form 1120-S.....	18,152	2,286,471	5,664,272	22,495	642	162,246	-	-	-	-	-	-	-	-	53,772	124,669
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																
Total.....	52,701	161,024,791	73,156,453	275,423	148,167	8,010,628	8,252,564	4,179,786	259,221	22,032	2,920,565	11,602	363,460	104,805	8,756,844	3,378,665
Returns other than Form 1120-S, total.....	47,899	160,621,614	72,377,833	272,954	147,839	7,980,801	8,252,564	4,179,786	259,221	22,032	2,920,565	11,602	363,460	104,805	8,733,129	3,355,390
With net income, total.....	29,702	141,575,951	62,887,947	235,394	129,653	8,513,301	8,252,564	4,179,786	259,221	22,032	2,920,565	11,602	311,424	52,769	7,880,099	3,376,767
With income tax, total.....	25,229	130,981,081	58,486,118	212,041	102,862	8,046,446	8,252,564	4,179,786	259,221	22,032	2,920,565	11,602	296,811	38,156	7,639,254	3,356,398
Under \$5,000.....	16,560	2,030,619	2,468,795	6,021	842	78,993	70,149	20,429	3,351	13,565	17,078	6,175	2,922	2,922	149,656	8,325
\$5,000 under \$10,000.....	3,860	1,182,047	1,593,003	5,351	1,621	87,116	83,205	25,004	3,679	3,708	21,325	21	5,783	2,106	122,038	7,118
\$10,000 under \$15,000.....	1,013	492,645	663,952	2,131	820	36,396	34,450	11,940	4,456	994	10,484	94	5,08	508	44,126	3,185
\$15,000 under \$20,000.....	539	356,751	403,117	2,329	309	24,322	23,738	8,872	1,159	516	7,713	-	1,425	277	34,611	2,666
\$20,000 under \$25,000.....	381	306,643	322,766	982	573	21,135	20,545	8,279	375	375	7,113	-	1,066	84	27,724	3,254
\$25,000 under \$30,000.....	983	1,128,502	1,252,566	5,922	1,352	82,636	80,778	35,276	3,079	981	32,206	14	3,890	840	88,176	11,827
\$30,000 under \$35,000.....	767	1,265,491	1,636,692	14,107	3,216	122,436	117,882	53,408	3,699	767	49,709	231	4,560	875	101,683	22,349
\$35,000 under \$40,000.....	470	2,094,255	1,879,406	10,445	8,6											

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

TABLE 9.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TENTATIVE AND UNUSED INVESTMENT CREDITS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of income tax before credits	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital losses (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit		Foreign tax credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
										Number of returns	Amount (Thousand dollars)					
WHOLESALE AND RETAIL TRADE																
Total.....	388,852	101,562,793	298,336,442	228,410	169,542	5,172,405	5,673,665	2,508,214	66,196	168,555	2,442,018	55,878	91,377	25,632	1,844,658	1,314,244
Returns other than Form 1120-S, total.....	337,311	96,288,203	281,364,812	203,413	167,018	4,850,416	5,673,665	2,508,214	66,196	168,555	2,442,018	55,878	91,377	25,632	1,773,540	1,108,167
With net income, total.....	214,784	86,422,453	241,831,581	175,136	161,522	6,094,080	5,673,665	2,508,214	66,196	168,555	2,442,018	55,878	91,377	25,632	1,478,466	1,054,965
With income tax, total.....	186,445	73,367,423	229,571,681	148,407	110,990	5,873,569	5,673,665	2,508,214	66,196	168,555	2,442,018	55,878	91,377	25,632	1,427,707	1,048,464
Under \$5,000.....	128,763	18,286,888	43,517,965	25,497	10,993	688,607	651,177	199,628	6,926	31,419	192,762	147	11,247	4,383	287,083	59,271
\$5,000 under \$10,000.....	31,511	9,659,042	21,171,669	17,354	7,381	688,607	671,141	202,941	6,429	31,419	192,762	147	11,247	4,383	287,083	59,271
\$10,000 under \$15,000.....	7,374	3,441,349	6,246,688	4,168	2,066	253,406	248,054	86,755	2,402	7,365	196,515	158	7,742	325	57,925	24,538
\$15,000 under \$20,000.....	4,132	2,206,923	4,041,432	2,725	1,044	183,102	176,848	69,163	1,279	4,127	67,444	200	1,893	180	38,563	15,950
\$20,000 under \$25,000.....	2,769	1,745,542	3,231,253	1,725	8,597	502,780	491,414	216,668	3,718	3,706	213,134	1,065	3,826	215	29,881	14,148
\$25,000 under \$30,000.....	3,776	3,152,135	5,261,293	1,658	8,509	607,961	443,920	244,436	3,718	3,663	207,356	1,487	3,795	213	83,369	43,142
\$30,000 under \$35,000.....	1,663	3,130,284	5,234,215	1,019	10,387	507,964	495,048	244,436	3,396	1,601	207,356	1,487	3,795	213	83,369	43,142
\$35,000 under \$40,000.....	1,603	5,451,296	16,310,280	11,258	10,367	507,964	495,048	244,436	3,396	1,601	207,356	1,487	3,795	213	83,369	43,142
\$40,000 under \$45,000.....	471	3,960,738	12,864,415	10,001	8,551	333,861	319,985	161,949	3,343	207	140,606	3,020	3,485	376	62,440	56,322
\$45,000 under \$50,000.....	207	3,126,166	7,607,745	4,952	8,268	292,468	286,996	143,750	3,696	207	140,606	3,020	3,485	376	62,440	56,322
\$50,000 under \$100,000.....	179	1,836,877	29,282,158	27,602	14,247	94,849	92,643	47,784	1,186	14	463,887	22,668	14,730	544	235,366	236,813
\$100,000 or more.....	14	8,226,578	23,270,498	2,653	25,379	94,476	92,643	47,784	1,186	14	463,887	22,668	14,730	544	235,366	236,813
Without net income, total.....	28,339	4,835,218	12,343,920	26,723	50,532	220,511	921,456	478,354	-	-	-	2,227	2,227	15,369	50,699	6,501
Without net income, total.....	122,527	15,865,790	39,533,231	28,283	5,496	21,243,664	-	-	-	-	-	-	-	15,369	295,134	53,202
With income tax, total.....	122,527	15,865,790	39,533,231	28,283	5,496	21,243,664	-	-	-	-	-	-	-	15,369	295,134	53,202
Without income tax.....	51,541	5,274,590	16,971,630	24,997	2,524	321,989	-	-	-	-	-	-	-	-	71,118	206,077
FINANCE, INSURANCE, AND REAL ESTATE																
Total.....	359,229	764,797,460	81,858,656	1,666,748	2,459,706	8,680,895	9,082,471	3,092,275	29,510	182,694	3,062,765	69,668	39,410	16,057	818,390	3,778,339
Returns other than Form 1120-S, total.....	345,834	763,440,995	81,311,383	1,638,129	2,458,799	8,644,169	9,082,471	3,092,275	29,510	182,694	3,062,765	69,668	39,410	16,057	812,911	3,719,592
With net income, total.....	218,528	623,461,781	69,783,593	1,532,618	1,983,460	9,704,546	9,074,844	3,091,705	20,488	182,635	3,062,217	69,668	39,410	16,057	680,728	3,564,668
With income tax, total.....	189,773	568,056,813	66,719,485	1,336,890	1,330,236	8,157,477	9,074,844	3,091,705	20,488	182,635	3,062,217	69,668	39,410	16,057	677,660	3,564,668
Under \$5,000.....	143,195	42,357,443	3,767,569	63,697	98,321	689,647	600,533	163,232	1,875	137,115	161,357	41	2,982	1,141	77,618	201,640
\$5,000 under \$10,000.....	25,151	16,652,995	3,020,095	55,552	39,558	574,071	571,197	160,919	1,887	25,109	159,032	404	2,223	350	45,378	122,997
\$10,000 under \$15,000.....	5,882	13,216,658	2,624,658	40,785	18,752	224,038	243,155	68,766	1,307	5,870	67,659	210	1,265	160	25,768	55,686
\$15,000 under \$20,000.....	3,698	10,325,387	2,826,928	36,104	16,341	137,957	185,704	52,181	680	3,096	51,901	33	740	63	14,586	49,686
\$20,000 under \$25,000.....	2,649	8,951,834	2,986,188	21,861	14,172	130,757	146,333	44,886	574	2,048	44,312	72	636	65	11,134	27,826
\$25,000 under \$30,000.....	4,609	27,499,202	2,237,752	72,167	48,242	426,871	449,720	157,426	1,831	4,608	157,426	147	1,817	32	35,379	111,791
\$30,000 under \$35,000.....	2,302	29,164,738	2,272,809	83,997	93,018	421,518	489,319	158,910	1,832	2,302	207,876	617	1,817	12	33,989	168,539
\$35,000 under \$40,000.....	1,464	32,389,993	3,226,665	109,224	94,643	564,081	690,178	212,176	2,300	1,464	209,876	3,254	2,343	56	45,798	157,895
\$40,000 under \$45,000.....	481	2,810,171	2,425,216	65,794	57,775	483,488	476,973	165,648	2,097	481	166,551	1,886	2,697	630	51,439	122,396
\$45,000 under \$50,000.....	266	29,991,866	3,434,325	56,354	102,060	483,488	476,973	165,648	2,097	266	183,363	2,011	2,034	6	46,191	167,493
\$50,000 under \$100,000.....	306	131,866,401	1,948,242	142,792	24,314	1,798,705	2,686,414	779,375	7,440	306	772,277	18,259	7,534	77	153,076	573,574
\$100,000 or more.....	29,755	55,404,931	21,681,518	80,363	543,260	2,267,243	2,686,414	779,375	7,440	306	772,277	18,259	7,534	77	153,076	573,574
Without net income, total.....	127,366	139,979,214	12,527,790	105,511	75,339	21,100,371	7,627	570	22	59	548	-	1,435	6,030	132,183	152,924
With income tax, total.....	62	4,205,996	263,934	2,200	4,007	21,578	7,627	570	22	59	548	-	6,030	6,030	131,635	151,973
Without income tax.....	127,244	135,773,218	12,263,856	103,311	71,332	21,085,793	-	-	-	-	-	-	6,030	6,030	131,635	151,973
SERVICES																
Total.....	156,082	25,218,787	28,095,321	205,913	38,420	833,141	1,248,895	523,851	21,887	48,741	501,964	25,906	45,724	24,161	1,000,601	221,600
Returns other than Form 1120-S, total.....	132,545	23,796,114	26,227,157	192,352	38,170	808,095	1,248,895	523,851	21,887	48,741	501,964	25,906	45,724	24,161	966,363	186,053
With net income, total.....	76,087	15,609,400	16,609,127	165,698	33,079	1,398,755	1,248,895	523,851	21,887	48,741	501,964	25,906	45,724	24,161	966,363	186,053
With income tax, total.....	56,880	13,559,426	17,812,948	127,806	23,190	1,303,165	1,248,895	523,851	21,887	48,741	501,964	25,906	45,724	24,161	966,363	186,053
Under \$5,000.....	43,479	3,791,994	3,415,432	1,785	3,469	1,751,822	1,248,895	523,851	21,887	48,741	501,964	25,906	45,724	24,161	966,363	186,053
\$5,000 under \$10,000.....	8,335	1,963,587	2,624,218	8,655	1,962	180,999	179,601	53,217	3,853	8,189	49,364	273	4,504	666	107,853	12,488
\$10,000 under \$15,000.....	1,463	327,583	628,999	2,530	883	50,488	48,985	17,181	1,407	1,430	15,774	4	1,745	349	35,657	4,156
\$15,000 under \$20,000.....	476	460,349	442,168	4,004	887	41,678	41,136	15,423	1,106	911	14,317	1,291	1,291	331	27,831	3,704
\$20,000 under \$25,000.....	285	85,213	995,280	2,131	267	25,825	25,571	10,199	474	285	9,723	44	539	65	13,177	1,866
\$25,000 under \$30,000.....	1,661	854,219	1,156,917	6,986	1,692	84,423	81,786	36,209	1,461	1,698	34,033	334	2,162	709	91,945	5,086
\$30,000 under \$35,000.....	591	925,825	1,040,635	10,848	4,250	94,427	90,294	47,627	1,431	591	45,257	401	1,432	18	25,066	9,057
\$35,000 under \$40,000.....	307	630,368	1,340,394	6,970	4,367	101,088	97,105	47,627	1,500	307	57,527	990	1,702	221	34,617	17,644
\$40,000 under \$45,000.....	130	630,368														

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TENTATIVE AND UNUSED INVESTMENT CREDITS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of income tax before credits	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit		Foreign tax credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
										Investment credit	Number of returns					
NATURE OF BUSINESS NOT ALLOCABLE																
Total.....	7,756	297,637	109,923	1,834	440	213,708	4,753	1,562	37	838	1,525	-	114	77	1,795	23,028
Returns other than Form 1120-S, total.....	7,394	292,339	104,849	1,077	440	214,123	4,753	1,562	37	838	1,525	-	114	77	1,795	21,923
With net income, total.....	1,199	82,645	82,102	662	425	6,194	4,753	1,562	37	838	1,525	-	37	-	597	676
With income tax, total.....	1,838	63,652	74,060	417	154	4,847	4,753	1,562	37	838	1,525	-	37	-	596	195
Under \$5,000.....	743	32,969	39,914	27	56	1,768	1,768	493	22	743	471	-	22	-	325	68
\$5,000 under \$10,000.....	81	14,357	6,406	374	79	1,934	1,853	568	-	81	568	-	-	-	-	(1)
\$10,000 under \$15,000.....																
\$15,000 under \$20,000.....																
\$20,000 under \$25,000.....	(1)	(1)	(1)	-	-	(1)	(1)	(1)	-	(1)	(1)	-	-	-	-	-
\$25,000 under \$50,000.....	2	5,175	11,764	16	19	194	181	79	11	2	68	-	11	-	202	20
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	1	7,137	15,417	-	-	392	392	198	4	1	194	-	4	-	69	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax.....	361	18,993	8,042	245	271	1,347	-	-	-	-	-	-	-	-	1	481
Without net income, total.....	6,195	209,694	22,747	415	15	220,317	-	-	-	-	-	-	77	77	1,198	21,247
With income tax.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax.....	6,195	209,694	22,747	415	15	220,317	-	-	-	-	-	-	77	77	1,198	21,247
Form 1120-S.....	362	5,298	5,074	757	-	415	-	-	-	-	-	-	-	-	-	1,105

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.² Deficit.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 10. — NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, DEPRECIABLE AND TOTAL ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, QUALIFIED INVESTMENT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT

Size of income tax before credits, and item	Total	Returns with investment credit, by size of credit															\$10,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	(15)	
TOTAL RETURNS WITH AND WITHOUT NET INCOME ¹	1,144,376	249,366	171,817	54,926	9,821	6,431	2,075	921	657	1,212	647	645	114	38	2		
Number of returns.....																	
Business receipts.....	866,011,762	625,817,311	105,317,487	78,778,015	26,385,996	32,830,006	19,623,379	12,415,208	10,274,950	30,325,766	33,963,271	101,351,179	40,535,862	107,028,068	23,988,124		
Net income.....	48,898,941	46,655,000	4,515,378	3,841,230	1,499,853	2,039,419	1,465,382	902,431	694,326	2,481,731	2,951,747	7,525,775	3,329,511	10,106,246	5,293,133		
Income subject to tax.....	51,715,145	46,432,428	4,384,729	3,799,972	1,554,588	2,289,246	1,525,432	882,583	673,174	2,672,477	3,065,860	7,784,398	3,329,511	10,106,246	5,176,508		
Investment credit.....	23,930,297	22,001,462	1,772,173	1,638,936	686,874	956,259	700,182	441,434	337,867	1,192,269	1,417,751	3,675,827	1,642,889	4,838,662	2,680,339		
Investment credit.....	833,687	833,687	(2)	67,186	33,282	41,102	23,931	15,495	14,390	41,072	45,489	135,737	80,161	250,880	94,962		
Tax after investment credit.....	23,096,610	21,167,775	(3)	1,591,750	653,592	915,157	676,251	425,939	323,477	1,151,197	1,372,262	3,540,090	1,562,728	4,587,782	2,595,377		
Foreign tax credit.....	1,356,792	1,356,792	255,513	111,356	3,163	13,008	20,617	5,110	5,836	75,899	52,182	175,941	48,345	585,642	84,180		
Total assets.....	1,375,447,002	957,443,002	102,317,062	99,620,053	35,491,855	39,563,924	24,412,436	17,127,485	12,631,112	64,379,535	71,458,651	230,477,925	99,819,002	124,053,979	36,096,293		
Depreciable assets.....	472,489,406	339,459,604	17,546,868	17,603,271	5,302,367	5,528,647	3,975,823	2,460,205	3,475,502	12,631,112	15,598,710	65,837,312	39,908,142	105,993,472	34,103,328		
Accumulated depreciation.....	183,007,004	134,040,548	8,182,086	8,277,393	3,397,254	4,299,627	2,662,433	1,919,838	1,578,631	5,667,878	6,650,439	25,428,908	13,790,043	42,489,986	9,696,032		
Cost of property used for investment credit.....	22,239,867	18,795,022	639,736	1,356,391	655,881	846,202	464,029	309,250	273,003	862,055	934,823	3,264,397	1,766,930	4,860,695	2,561,630		
Investment qualified for credit.....	19,508,367	16,574,965	426,991	1,037,836	518,599	676,536	368,806	247,707	222,615	722,340	791,813	2,929,095	1,668,065	4,559,021	2,405,979		
Unrecovered investment credit.....	1,132,674	936,397	7,359	76,121	36,444	46,232	25,236	16,690	14,763	47,787	51,937	174,074	90,079	264,813	84,962		
Net investment credit.....	303,741	107,564	(3)	9,810	3,667	5,446	1,709	1,364	608	6,970	6,962	39,311	10,425	13,933	-		
TAXABLE RETURNS WITH NET INCOME ²																	
Total.....	601,840	249,350	171,810	54,920	9,819	6,430	2,075	921	657	1,212	647	645	114	98	2		
Number of returns.....																	
Business receipts.....	716,678,343	622,770,767	105,301,859	78,769,605	26,378,670	32,814,826	19,623,379	12,415,208	10,274,950	30,325,766	33,963,271	101,351,179	40,535,862	107,028,068	23,988,124		
Net income.....	52,646,790	46,655,000	4,515,523	3,845,930	1,503,818	2,039,456	1,465,382	902,431	694,326	2,481,731	2,951,747	7,525,775	3,329,511	10,106,246	5,293,133		
Income subject to tax.....	51,715,145	46,432,428	4,384,729	3,799,972	1,554,511	2,288,700	1,525,432	882,583	673,174	2,672,477	3,065,860	7,784,398	3,242,761	9,441,400	5,176,508		
Investment credit.....	23,929,727	22,001,092	1,772,148	1,658,900	686,844	955,980	700,182	441,434	337,867	1,192,269	1,417,751	3,675,827	1,642,889	4,838,662	2,680,339		
Investment credit.....	833,665	833,665	(2)	67,179	33,275	41,094	23,931	15,495	14,390	41,072	45,489	135,737	80,161	250,880	94,962		
Tax after investment credit.....	23,096,062	21,167,427	(3)	1,591,721	653,569	914,886	676,251	425,939	323,477	1,151,197	1,372,262	3,540,090	1,562,728	4,587,782	2,595,377		
Foreign tax credit.....	1,564,064	1,336,792	255,513	111,356	3,163	13,008	20,617	5,110	5,836	75,899	52,182	175,941	48,345	585,642	84,180		
Total assets.....	1,069,023,850	934,041,442	101,763,228	98,301,262	33,998,174	32,582,548	39,563,924	24,412,436	17,127,485	64,379,535	71,458,651	230,477,925	99,819,002	124,053,979	36,096,293		
Depreciable assets.....	373,791,743	339,438,582	17,541,861	17,593,649	5,797,688	5,527,778	3,979,823	2,460,205	3,475,502	12,631,112	15,598,710	65,837,312	39,908,142	105,993,472	34,103,328		
Accumulated depreciation.....	148,340,869	134,036,210	8,180,603	8,274,538	3,397,254	4,299,627	2,662,433	1,919,838	1,578,631	5,667,878	6,650,439	25,428,908	13,790,043	42,489,986	9,696,032		
Cost of property used for investment credit.....	18,929,532	18,794,494	639,599	1,356,244	655,791	846,088	464,029	309,250	273,003	862,055	934,823	3,264,397	1,766,930	4,860,695	2,561,630		
Investment qualified for credit.....	16,679,915	16,574,965	426,856	1,037,724	518,512	676,422	368,806	247,707	222,615	722,340	791,813	2,929,095	1,668,065	4,559,021	2,405,979		
Unrecovered investment credit.....	943,315	936,475	7,359	76,114	36,437	46,224	25,236	16,690	14,763	47,787	51,937	174,074	90,079	264,813	84,962		
Net investment credit.....	114,404	107,564	(3)	9,810	3,667	5,446	1,709	1,364	608	6,970	6,962	39,311	10,425	13,933	-		
Under \$5,000																	
Number of returns.....	413,040	131,454	109,588	19,940	1,926	-	-	-	-	-	-	-	-	-	-		
Business receipts.....																	
Net income.....																	
Income subject to tax.....																	
Investment credit.....																	
Investment credit.....																	
Tax after investment credit.....																	
Foreign tax credit.....																	
Total assets.....																	
Depreciable assets.....																	
Accumulated depreciation.....																	
Cost of property used for investment credit.....																	
Investment qualified for credit.....																	
Unrecovered investment credit.....																	
Net investment credit.....																	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 10.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, DEPRECIABLE AND TOTAL ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, QUALIFIED INVESTMENT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

Size of income tax before credits, and item	Returns with investment credit, by size of credit														
	Returns with investment credit, by size of credit														
	Total	Under \$500	\$500 under \$2,500	\$2,500 under \$5,000	\$5,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
TAXABLE RETURNS WITH NET INCOME--Continued															
Number of returns.....	94,469	33,389	12,541	2,155	1,477	-	-	-	-	-	-	-	-	-	
(Thousand dollars)															
Business receipts.....	40,085,745	23,389,988	11,699,436	2,407,469	2,588,852	-	-	-	-	-	-	-	-	-	
Net income.....	1,125,474	739,306	292,707	52,049	41,412	-	-	-	-	-	-	-	-	-	
Income subject to tax.....	1,078,083	722,051	275,089	47,388	33,555	-	-	-	-	-	-	-	-	-	
Income tax.....	322,452	215,396	82,763	14,193	10,100	-	-	-	-	-	-	-	-	-	
Investment credit.....	31,317	(3)	15,006	7,322	8,989	-	-	-	-	-	-	-	-	-	
Tax after investment credit.....	291,135	(3)	67,757	6,871	1,111	-	-	-	-	-	-	-	-	-	
Foreign tax credit.....	1,088	112	92	7	5	-	-	-	-	-	-	-	-	-	
Total assets.....	32,724,151	18,862,721	9,822,075	2,004,782	2,034,573	-	-	-	-	-	-	-	-	-	
Depreciable assets.....	7,851,318	3,201,644	1,285,924	411,965	526,045	-	-	-	-	-	-	-	-	-	
Accumulated depreciation.....	3,779,972	1,556,038	661,634	133,832	254,935	-	-	-	-	-	-	-	-	-	
Cost of property used for investment credit.....	777,924	115,475	195,917	105,213	202,877	-	-	-	-	-	-	-	-	-	
Investment qualified for credit.....	585,387	72,765	195,917	105,213	202,877	-	-	-	-	-	-	-	-	-	
Tentative investment credit.....	37,260	294	14,995	7,497	13,957	-	-	-	-	-	-	-	-	-	
Unused investment credit.....	6,199	(3)	160	236	4,992	-	-	-	-	-	-	-	-	-	
Number of returns.....	22,685	8,160	4,194	763	451	226	-	-	-	-	-	-	-	-	
(Thousand dollars)															
Business receipts.....	14,999,701	7,297,855	4,759,190	1,452,944	836,137	653,575	-	-	-	-	-	-	-	-	
Net income.....	490,297	284,526	150,259	28,003	17,023	10,486	-	-	-	-	-	-	-	-	
Income subject to tax.....	481,867	284,731	146,552	26,430	16,021	8,133	-	-	-	-	-	-	-	-	
Income tax.....	267,349	163,838	50,160	9,097	5,509	2,709	-	-	-	-	-	-	-	-	
Investment credit.....	13,247	(2)	5,244	2,490	2,994	2,519	-	-	-	-	-	-	-	-	
Tax after investment credit.....	150,591	(3)	44,916	6,607	2,515	190	-	-	-	-	-	-	-	-	
Foreign tax credit.....	670	106	19	12	4	3	-	-	-	-	-	-	-	-	
Total assets.....	15,468,507	7,604,484	5,141,699	1,065,400	810,059	846,865	-	-	-	-	-	-	-	-	
Depreciable assets.....	3,150,321	1,895,073	1,094,576	403,105	349,497	318,070	-	-	-	-	-	-	-	-	
Accumulated depreciation.....	1,510,701	663,927	353,739	196,245	161,407	153,383	-	-	-	-	-	-	-	-	
Cost of property used for investment credit.....	296,298	29,934	96,037	49,535	53,564	67,228	-	-	-	-	-	-	-	-	
Investment qualified for credit.....	230,384	226,588	72,003	37,590	44,475	52,802	-	-	-	-	-	-	-	-	
Tentative investment credit.....	14,919	19,513	5,143	2,718	3,097	3,657	-	-	-	-	-	-	-	-	
Unused investment credit.....	1,873	(4)	24	276	109	1,160	-	-	-	-	-	-	-	-	
Number of returns.....	13,038	4,712	2,793	539	286	111	85	-	-	-	-	-	-	-	
(Thousand dollars)															
Business receipts.....	10,286,919	4,733,753	3,415,726	865,688	657,236	272,216	342,300	-	-	-	-	-	-	-	
Net income.....	391,381	212,264	126,404	24,788	15,501	7,601	4,823	-	-	-	-	-	-	-	
Income subject to tax.....	384,614	214,398	124,047	24,046	13,089	5,107	3,927	-	-	-	-	-	-	-	
Income tax.....	143,137	79,079	46,865	9,036	4,890	1,812	1,455	-	-	-	-	-	-	-	
Investment credit.....	9,904	(3)	3,520	1,875	1,804	1,277	1,428	-	-	-	-	-	-	-	
Tax after investment credit.....	133,233	(3)	43,345	7,161	3,086	535	27	-	-	-	-	-	-	-	
Foreign tax credit.....	556	238	7	15	20	1	-	-	-	-	-	-	-	-	
Total assets.....	11,163,337	5,518,442	3,685,609	722,082	727,030	227,947	282,227	-	-	-	-	-	-	-	
Depreciable assets.....	3,261,866	1,711,223	800,963	263,490	273,181	165,693	202,847	-	-	-	-	-	-	-	
Accumulated depreciation.....	1,512,598	328,687	382,073	123,119	123,070	86,350	84,141	-	-	-	-	-	-	-	
Cost of property used for investment credit.....	216,915	17,691	65,884	33,677	32,208	21,948	38,734	-	-	-	-	-	-	-	
Investment qualified for credit.....	168,953	11,473	49,743	26,890	27,431	17,636	32,490	-	-	-	-	-	-	-	
Tentative investment credit.....	10,958	10,733	3,509	1,892	1,879	1,190	2,248	-	-	-	-	-	-	-	
Unused investment credit.....	1,336	(3)	30	25	145	58	838	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 10.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, TAX, INVESTMENT AND FINANCIAL TAX CREDITS, DEPRECIABLE AND TOTAL ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, QUALIFIED INVESTMENT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

Size of income tax before credits, and item	Total	Returns with investment credit, by size of credit									
		Total	Under \$500	\$500 under \$2,500	\$2,500 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$15,000	\$15,000 under \$20,000	\$20,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000
TAXABLE RETURNS WITH NET INCOME—Continued											
Number of returns.....	8,928	6,114	3,218	2,154	340	228	100	23	51	-	-
Business receipts.....											
Net income.....	11,982,753	8,437,934	3,842,671	3,176,753	1,422,869	462,700	277,523	188,720	306,728	-	-
Income subject to tax.....	510,204	346,423	180,908	119,453	19,753	13,606	11,606	1,546	4,549	-	-
Income tax.....	196,426	134,877	70,758	46,943	18,307	12,346	1,337	5,088	1,088	-	-
Investment credit.....	7,823	7,823	(2)	2,635	1,175	1,356	2,181	506	1,137	-	-
Tax after investment credit.....	187,603	126,054	(3)	44,308	6,213	3,588	1,091	115	21	-	-
Foreign tax credit.....	362	186	155	6	10	10	-	-	-	-	-
Total assets.....	13,011,571	10,354,421	4,342,969	3,534,309	624,119	383,686	1,203,294	80,503	182,541	-	-
Depreciable assets.....	2,466,517	1,964,183	446,776	174,414	218,425	202,650	148,654	61,719	151,505	-	-
Accumulated depreciation.....	3,161,663	931,510	213,981	93,648	99,682	98,466	72,875	26,497	66,361	-	-
Cost of property used for investment credit.....	167,133	164,076	13,170	47,361	22,020	24,144	22,099	7,381	27,842	-	-
Investment qualified for credit.....	130,351	127,932	8,408	36,488	17,595	20,443	15,815	5,897	21,256	-	-
Tentative investment credit.....	8,575	8,390	54	2,691	1,166	1,415	1,416	379	1,569	-	-
Unused investment credit.....	816	660	(3)	90	1	67	-	5	632	-	-
Number of returns.....	21,492	15,833	7,546	5,797	1,111	884	269	72	53	101	-
Business receipts.....											
Net income.....	37,846,739	31,380,139	12,355,476	11,018,199	2,721,108	2,520,449	1,104,305	4,86,036	457,819	-	-
Income subject to tax.....	1,788,764	1,301,084	607,417	471,611	96,381	78,877	24,693	6,931	5,043	-	-
Income tax.....	1,778,558	1,296,289	606,369	470,951	93,951	77,768	22,589	6,302	4,584	-	-
Investment credit.....	741,916	5,001,022	299,361	201,842	39,694	32,044	9,570	2,542	1,869	-	-
Tax after investment credit.....	717,009	924,115	(2)	196,262	3,824	26,390	3,104	1,206	1,155	-	-
Foreign tax credit.....	2,361	1,422	228	145	86	55	39	2	714	-	-
Total assets.....	42,763,467	35,012,914	13,897,926	12,799,699	2,950,136	3,013,278	869,865	297,389	204,706	-	-
Depreciable assets.....	8,563,665	6,899,936	1,486,419	1,222,470	258,577	268,671	166,314	142,079	166,037	-	-
Accumulated depreciation.....	4,006,895	3,302,710	738,319	319,319	355,509	405,214	202,689	86,762	73,871	-	-
Cost of property used for investment credit.....	539,876	533,585	31,952	137,313	66,111	101,682	62,329	22,520	21,732	-	-
Investment qualified for credit.....	426,377	426,555	20,711	101,642	56,738	86,690	51,654	16,941	18,256	-	-
Tentative investment credit.....	28,130	27,848	(2)	7,237	3,767	5,673	3,540	1,196	1,282	-	-
Unused investment credit.....	3,462	3,180	(3)	25	6	45	466	21	127	-	-
Number of returns.....	12,717	10,368	3,350	4,084	1,253	772	376	119	88	146	-
Business receipts.....											
Net income.....	96,721,651	31,728,723	8,328,232	11,595,299	3,831,092	3,708,181	1,602,836	729,193	450,644	-	-
Income subject to tax.....	2,006,260	1,596,852	699,532	417,523	104,048	159,753	63,387	21,027	16,132	-	-
Income tax.....	2,023,061	1,608,872	698,390	428,717	104,048	159,753	63,387	21,027	16,132	-	-
Investment credit.....	880,206	720,049	228,557	282,766	87,896	69,281	2,794	8,763	13,672	-	-
Tax after investment credit.....	28,364	28,364	(3)	5,339	4,242	6,124	1,998	1,998	11,038	-	-
Foreign tax credit.....	851,822	691,655	(4)	277,427	83,614	63,137	21,787	6,765	4,051	-	-
Total assets.....	5,663	1,422	228	145	86	55	39	2	714	-	-
Depreciable assets.....	4,536,995	3,960,198	1,093,526	1,460,427	4,798,738	3,729,559	3,283,917	687,502	561,513	-	-
Accumulated depreciation.....	8,530,900	9,497,633	2,699,528	2,071,885	1,032,968	1,223,404	62,227	376,206	361,139	-	-
Cost of property used for investment credit.....	4,056,135	3,960,648	445,368	1,023,110	523,830	565,276	323,771	187,980	113,889	-	-
Investment qualified for credit.....	582,803	577,276	15,686	98,084	79,261	116,700	69,320	40,882	36,430	-	-
Tentative investment credit.....	661,822	466,616	9,532	75,046	60,487	91,686	56,878	30,193	95,904	-	-
Unused investment credit.....	31,161	30,778	(2)	5,208	4,193	6,103	3,895	2,406	1,959	-	-
Number of returns.....	3,090	2,727	(3)	14	5	26	11	424	46	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 10.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, DEPRECIABLE AND TOTAL ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, QUALIFIED INVESTMENT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

Size of income tax before credits, and item	Returns with investment credit, by size of credit													
	Total	Under \$500	\$500 under \$2,500	\$2,500 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$15,000	\$15,000 under \$20,000	\$20,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000 or more	(15)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TAXABLE RETURNS WITH NET INCOME—Continued														
Number of returns.....	8,452	1,452	2,476	1,136	1,133	402	191	136	226	86	-	-	-	-
\$100,000 under \$250,000														
Business receipts.....	44,191,114	5,892,400	11,405,701	5,493,633	6,322,268	3,132,943	1,866,302	1,384,039	2,628,574	1,580,191	-	-	-	-
Net income.....	2,843,719	2,395,061	794,165	366,146	377,432	142,837	89,130	48,048	89,130	40,030	-	-	-	-
Income subject to tax.....	2,802,922	2,465,928	778,213	341,173	338,534	156,542	63,032	39,386	79,549	34,579	-	-	-	-
Income tax.....	1,297,266	1,117,747	376,712	175,170	177,307	66,769	30,906	22,642	37,576	15,854	-	-	-	-
Investment credit.....	36,455	(2)	3,353	3,912	7,424	4,682	3,214	2,955	7,722	5,193	-	-	-	-
Tax after investment credit.....	1,285,811	1,079,292	373,359	171,258	169,883	62,067	27,692	19,687	29,854	10,661	-	-	-	-
Foreign tax credit.....	1,577	686	787	239	439	333	208	137	339	34	-	-	-	-
Total assets.....	54,663,150	7,923,822	17,054,277	6,268,071	7,514,276	2,805,873	1,929,526	965,154	2,402,647	1,382,850	-	-	-	-
Depreciable assets.....	12,464,516	1,874,226	1,874,226	1,306,904	2,134,703	1,056,274	778,108	604,202	1,457,139	1,077,287	-	-	-	-
Accumulated depreciation.....	5,618,898	354,118	904,612	636,168	990,513	488,274	359,458	280,261	647,280	423,502	-	-	-	-
Cost of property used for investment credit.....	781,948	769,364	70,284	137,810	137,810	86,803	61,305	56,689	155,613	131,535	-	-	-	-
Investment qualified for credit.....	634,550	623,954	44,657	54,924	108,003	69,129	49,463	44,013	132,675	114,226	-	-	-	-
Tentative investment credit.....	42,038	42,300	3,338	3,878	7,368	4,668	3,224	2,911	8,970	7,017	-	-	-	-
Unused investment credit.....	5,063	(3)	12	2	3	12	72	1	1,352	2,869	-	-	-	-
\$250,000 under \$500,000														
Number of returns.....	3,184	278	629	388	603	301	188	109	227	106	33	-	-	-
Business receipts.....	36,515,764	2,228,053	5,016,749	3,681,718	6,423,582	3,246,177	2,498,671	1,899,978	4,027,191	3,364,017	1,445,654	-	-	-
Net income.....	2,375,084	198,362	439,430	278,524	438,822	220,961	138,421	84,802	172,752	90,582	36,008	-	-	-
Income subject to tax.....	2,375,084	198,362	439,430	278,524	438,822	220,961	138,421	84,802	172,752	90,582	36,008	-	-	-
Income tax.....	1,113,284	93,509	214,311	135,167	209,952	108,191	65,838	40,200	80,143	37,907	13,442	-	-	-
Investment credit.....	34,736	(5)	892	1,347	4,038	3,536	3,134	2,385	7,836	7,655	3,913	-	-	-
Tax after investment credit.....	1,078,548	964,144	213,419	133,820	205,914	104,655	62,704	38,035	72,307	30,252	9,529	-	-	-
Foreign tax credit.....	15,145	231	787	911	1,470	1,470	189	667	1,235	623	17	-	-	-
Total assets.....	47,802,454	2,654,531	8,336,603	5,432,798	8,724,902	4,623,563	3,553,996	1,749,339	3,998,339	3,318,730	1,309,636	-	-	-
Depreciable assets.....	11,395,617	271,978	1,177,676	879,706	1,443,065	950,674	845,232	689,219	1,791,610	1,894,246	998,686	-	-	-
Accumulated depreciation.....	5,043,964	142,945	428,870	395,473	683,030	431,733	386,283	294,372	771,801	905,593	393,898	-	-	-
Cost of property used for investment credit.....	755,561	1,425	16,738	24,737	72,781	64,713	59,421	46,040	146,383	200,950	112,020	-	-	-
Investment qualified for credit.....	628,960	896	12,108	19,042	58,026	51,549	48,692	37,948	125,358	171,590	93,732	-	-	-
Tentative investment credit.....	40,840	2	882	1,335	3,994	3,516	3,102	2,283	7,832	11,670	5,520	-	-	-
Unused investment credit.....	6,551	(2)	4	12	2	-	-	1	29	4,015	1,782	-	-	-
\$500,000 under \$1,000,000														
Number of returns.....	1,677	79	225	144	252	166	134	123	217	113	83	-	-	-
Business receipts.....	32,702,240	30,872,193	2,758,449	1,728,780	3,386,174	2,548,903	2,654,789	2,406,507	4,736,260	3,641,388	6,059,183	-	-	-
Net income.....	2,492,162	2,245,047	332,712	193,144	352,391	232,783	188,026	176,254	309,701	180,536	159,546	-	-	-
Income subject to tax.....	2,419,958	2,224,047	303,190	190,663	342,987	313,655	184,655	171,453	304,341	171,453	135,244	-	-	-
Income tax.....	1,159,989	1,065,545	150,709	95,762	173,274	113,588	93,204	85,375	152,871	85,040	61,805	-	-	-
Investment credit.....	38,008	38,008	323	500	1,681	1,955	2,266	2,682	7,639	7,965	12,997	-	-	-
Tax after investment credit.....	1,121,981	1,027,537	150,386	95,262	171,593	111,633	90,938	83,693	145,232	77,075	48,808	-	-	-
Foreign tax credit.....	25,297	9,269	1,306	360	857	1,083	613	317	1,070	1,257	1,656	-	-	-
Total assets.....	52,897,542	47,823,348	7,696,027	3,512,913	6,992,924	4,791,453	3,775,103	2,929,223	5,087,380	4,269,868	6,331,377	-	-	-
Depreciable assets.....	14,877,913	13,977,868	440,297	375,122	622,625	794,424	996,266	933,914	2,120,186	2,041,779	4,728,896	-	-	-
Accumulated depreciation.....	6,213,566	5,793,965	194,143	178,761	418,141	358,627	423,225	457,781	897,873	811,321	1,897,587	-	-	-
Cost of property used for investment credit.....	893,003	887,674	5,997	9,748	30,910	35,089	42,738	46,506	143,377	145,681	427,237	-	-	-
Investment qualified for credit.....	811,534	807,101	4,369	7,051	23,723	27,983	32,858	39,495	124,783	127,057	419,505	-	-	-
Tentative investment credit.....	53,299	52,986	314	506	1,667	1,931	2,270	2,662	7,677	7,966	27,993	-	-	-
Unused investment credit.....	15,544	15,231	-	13	2	-	4	-	40	1	15,171	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 10.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, DEPRECIABLE AND TOTAL ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, QUALIFIED INVESTMENT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

Size of income tax before credits, and item	Returns with investment credit, by size of credit														
	Total			Under \$500			\$500 under \$2,500			\$2,500 under \$5,000			\$5,000 under \$10,000		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TAXABLE RETURNS WITH NET INCOME—Continued															
Number of returns.....	1,861	1,771	37	87	64	144	141	109	97	283	317	435	49	8	-
\$1,000,000 under \$10,000,000															
Business receipts.....	142,396,827	135,488,444	518,774	2,772,695	1,650,076	5,911,247	4,890,380	3,679,197	3,369,235	13,931,431	21,350,024	56,117,098	16,727,229	4,551,058	-
Net income.....	10,332,855	9,785,973	140,969	333,922	225,824	547,659	635,164	472,539	361,514	1,413,075	1,816,035	3,213,265	532,733	93,274	-
Income subject to tax.....	10,943,778	10,500,211	124,758	321,990	211,539	531,221	614,948	467,474	351,581	1,645,614	1,970,503	3,680,089	488,678	92,216	-
Income tax.....	4,967,524	4,745,341	62,384	163,833	106,869	268,680	307,224	238,220	179,419	695,057	868,765	1,568,628	235,613	46,649	-
Investment credit.....	177,130	177,130	(2)	131	218	1,031	1,682	1,858	2,143	10,005	22,713	92,729	33,448	11,372	-
Tax after investment credit.....	4,790,394	4,568,211	(3)	163,702	106,651	267,649	305,542	236,362	177,276	685,052	846,052	1,475,899	206,365	35,277	-
Foreign tax credit.....	225,533	133,080	2,063	7,634	1,398	9,758	3,178	3,983	4,652	16,032	19,989	36,781	6,420	1,212	-
Total assets.....	243,436,303	231,043,315	2,137,529	5,576,198	4,210,754	18,652,261	18,458,154	13,805,790	10,554,683	30,278,351	44,741,508	61,786,003	17,570,081	3,298,038	-
Depreciable assets.....	82,793,084	78,843,978	69,592	383,616	249,472	869,554	1,151,850	835,590	688,504	4,674,618	9,741,585	42,855,135	14,136,655	3,190,806	-
Accumulated depreciation.....	33,258,704	31,509,375	31,505	148,545	100,526	308,465	501,355	365,492	292,696	2,119,294	4,164,696	16,769,762	5,427,532	1,279,907	-
Cost of property used for investment credit.....	3,818,255	3,774,951	118	2,589	3,956	21,354	33,421	36,269	39,714	181,210	419,943	2,072,447	736,761	227,369	-
Investment qualified for credit.....	3,409,498	3,376,157	(2)	1,857	3,068	15,068	24,795	26,466	29,454	145,086	350,962	1,858,243	700,841	213,210	-
Tentative investment credit.....	206,768	204,560	(3)	134	218	1,071	1,684	1,855	2,097	9,954	22,421	166,555	43,671	14,920	-
Unused investment credit.....	30,741	28,533	(3)	3	-	49	2	-	1	-	77	16,450	10,423	3,548	-
\$10,000,000 or more	297	292	1	-	-	-	3	-	-	12	25	94	65	90	2
Number of returns.....															
Business receipts.....	200,445,923	197,631,603	959,791	-	-	-	1,894,521	-	-	2,750,629	4,023,651	37,729,244	23,808,633	102,477,010	23,988,124
Net income.....	24,792,436	24,102,124	482,683	-	-	-	1,321,846	-	-	432,192	824,464	4,116,956	2,796,778	10,012,972	5,293,139
Income subject to tax.....	23,338,983	23,041,685	482,683	-	-	-	1,202,888	-	-	411,287	809,394	3,938,258	2,754,083	9,349,184	5,176,508
Income tax.....	11,989,126	11,843,126	290,918	-	-	-	62,354	-	-	212,079	410,185	2,031,952	1,403,276	4,792,013	2,680,339
Investment credit.....	399,889	399,889	(4)	-	-	-	39	-	-	406	1,963	26,098	46,913	239,508	84,962
Tax after investment credit.....	11,589,237	11,443,237	(3)	-	-	-	62,325	-	-	211,673	408,222	2,005,854	1,356,363	4,552,505	2,597,377
Foreign tax credit.....	1,275,560	1,181,714	290,719	-	-	-	15,586	-	-	57,078	30,279	117,507	41,925	584,430	84,180
Total assets.....	404,838,527	401,188,622	779,160	-	-	-	2,453,093	-	-	20,088,645	17,745,685	161,070,909	42,248,921	120,735,976	36,096,293
Depreciable assets.....	185,967,271	182,920,153	738,314	-	-	-	1,047,002	-	-	1,283,246	843,813	17,254,594	25,771,487	102,802,666	34,103,328
Accumulated depreciation.....	68,681,011	67,128,612	441,496	-	-	-	453,376	-	-	602,330	345,327	6,427,661	8,362,311	41,210,079	9,696,032
Cost of property used for investment credit.....	8,940,127	8,940,127	3	-	-	-	1,079	-	-	24,313	36,714	652,893	1,030,169	4,633,326	2,561,630
Investment qualified for credit.....	8,316,786	8,316,786	(3)	-	-	-	565	-	-	18,611	27,978	557,615	960,224	4,345,811	2,405,979
Tentative investment credit.....	418,601	418,601	(3)	-	-	-	59	-	-	1,310	1,963	34,026	46,408	249,893	84,962
Unused investment credit.....	19,219	19,219	(3)	-	-	-	-	-	-	904	-	7,928	2	10,385	-

¹Statistics for the 440,120 returns without net income are not shown separately in this table. Of these returns, 62 showed tax of \$570,000 and 16 showed investment credit totaling \$22,000.

²Less than \$500 per return.

³Included in the total but not shown separately. See text discussion on page 7.

⁴Selected statistics for 102,416 nontaxable returns with net income are shown in table 9.

NOTE: See text for explanatory statements and for description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 11.—NUMBER OF RETURNS, NET INCOME, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS

Returns with payments on declarations of estimated tax																										
Size of income tax less foreign tax and investment credits	Total number of active corporation returns other than Form 1120-S	(1)	(2)	(3)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit			Investment credit			Tax after foreign tax credit			Tax after foreign tax and investment credits			Payments on declarations of estimated tax			Tentative investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)			
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns			Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
Total.....	1,144,376		16,244	40,255,933	40,009,178	19,471,364	1,960	1,212,628	13,220	661,291	15,780	18,258,736	15,563	17,597,445	6,861,869	728,561	69,548									
Returns with net income, total.....	704,256		15,855	40,432,093	40,008,632	19,471,083	1,960	1,212,628	13,219	661,283	15,778	18,258,455	15,561	17,597,172	6,842,218	717,516	58,511									
With income tax before credits, total.....	601,840		15,788	40,409,919	40,008,632	19,471,083	1,960	1,212,628	13,219	661,283	15,778	18,258,455	15,561	17,597,172	6,840,017	716,912	57,907									
With tax after credits, total.....	550,302		15,561	40,381,566	39,983,647	19,458,577	1,948	1,200,476	13,002	660,929	15,561	18,258,102	15,561	17,597,172	6,836,491	715,193	56,544									
Under \$100,000.....	535,419		4,017	353,539	322,057	142,526	130	8,624	2,517	10,680	4,017	133,902	4,017	123,222	45,811	14,079	3,718									
\$100,000 under \$110,000.....	1,097		411	100,824	126,746	45,994	16	963	363	2,014	411	45,031	411	43,017	8,245	1,997	31									
\$110,000 under \$150,000.....	3,317		2,037	608,268	606,042	272,013	153	2,912	1,709	2,691	2,037	269,101	2,037	260,447	56,224	10,010	1,398									
\$150,000 under \$250,000.....	3,761		2,902	1,736,340	1,795,202	837,157	210	299,542	2,598	17,747	2,902	577,615	2,902	559,868	156,332	20,746	3,044									
\$250,000 under \$500,000.....	3,064		2,715	2,080,615	2,307,441	992,247	304	10,995	2,496	30,845	2,715	981,252	2,715	950,407	323,702	37,216	6,549									
\$500,000 under \$1,000,000.....	1,615		1,510	2,371,062	2,317,155	1,114,123	287	31,421	1,406	37,348	1,510	1,082,702	1,510	1,045,354	407,515	47,785	10,502									
\$1,000,000 under \$10,000,000.....	1,757		1,699	10,078,958	10,697,624	4,852,442	660	165,169	1,645	173,482	1,699	4,687,273	1,699	4,513,791	1,935,115	194,819	22,411									
\$10,000,000 or more.....	272		270	23,052,660	21,811,380	11,202,075	188	726,850	268	380,159	270	10,481,225	270	10,101,066	3,903,979	388,541	8,889									
Without tax after credits.....	51,538		227	28,353	24,985	12,506	12	12,152	217	354					3,526	1,719	1,365									
Without income tax before credits.....	102,416		67	22,174	-	-	-	-	-	-	-	-	-	-	2,201	604	604									
Returns without net income.....	440,120		389	1,176,160	546	281	-	-	1	8	2	281	2	273	19,651	11,045	11,037									

Returns without payments on declarations of estimated tax																										
Size of income tax less foreign tax and investment credits	Total number of active corporation returns other than Form 1120-S	(17)	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit			Investment credit			Tax after foreign tax credit			Tax after foreign tax and investment credits			Payments on declarations of estimated tax			Tentative investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)			
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns			Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
Total.....	1,128,132		1,128,132	8,643,008	11,713,668	4,458,933	3,273	351,436	172,396	236,146	585,646	4,107,497	534,799	3,935,101	404,113	234,193										
Returns with net income, total.....	688,401		688,401	14,764,882	11,706,587	4,458,644	3,273	351,436	172,382	236,131	585,586	4,107,208	534,741	3,934,826	262,712	92,806										
With income tax before credits, total.....	586,052		586,052	12,236,871	11,706,513	4,458,644	3,273	351,436	172,382	236,131	585,586	4,107,208	534,741	3,934,826	226,403	56,497										
With tax after credits, total.....	534,741		534,741	11,813,410	11,402,475	4,337,042	2,792	255,879	146,337	185,286	534,741	4,081,163	534,741	3,934,826	172,432	28,132										
Under \$100,000.....	531,402		531,402	9,597,066	9,346,212	3,358,692	2,532	75,762	182,531	115,208	531,402	3,282,930	531,402	3,167,722	124,102	10,403										
\$100,000 under \$110,000.....	686		686	165,303	164,923	74,207	52	1,036	560	1,832	686	73,171	686	71,339	1,901	80										
\$110,000 under \$150,000.....	1,280		1,280	536,552	471,289	229,182	51	64,389	1,065	3,880	1,280	164,793	1,280	160,905	3,926	189										
\$150,000 under \$250,000.....	659		659	375,880	374,495	167,501	58	1,476	717	1,717	659	166,025	659	161,325	5,873	1,249										
\$250,000 under \$500,000.....	349		349	307,565	284,091	129,290	53	4,448	269	4,257	349	124,842	349	120,585	9,353	5,169										
\$500,000 under \$1,000,000.....	105		105	183,222	167,221	77,219	23	1,415	64	3,468	105	51,604	105	42,136	8,269	4,989										
\$1,000,000 under \$10,000,000.....	58		58	314,126	292,193	141,746	25	976	54	6,066	58	136,926	58	130,881	3,955	3,955										
\$10,000,000 or more.....	51,311		51,311	423,461	304,038	121,602	481	95,557	26,045	50,845	51,311	26,045	50,845	53,971	28,365	28,365										
Without tax after credits.....	102,349		102,349	2,228,011	(4)	-	-	-	-	-	-	-	-	-	-	-	-									
Returns without net income.....	439,733		439,733	16,121,874	7,081	(4)	-	-	-	(4)	(4)	(4)	(4)	(4)	141,401	141,387										

¹ Deficit.

² Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

CORPORATION INCOME TAX RETURNS, 1962

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RETURNS WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX

Table 13.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND UNUSED INVESTMENT CREDIT, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Number of returns with payments on declarations of estimated tax	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Tax after foreign tax and invest- ment credits (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Unused investment credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total.....	16,244	40,255,933	40,009,178	19,471,364	1,212,628	661,291	17,597,445	6,861,869	69,548
Returns with net income, total.....	15,855	40,432,093	40,008,632	19,471,083	1,212,628	661,283	17,597,172	6,842,218	58,511
Annual accounting periods, total.....	15,628	40,254,946	39,834,809	19,382,561	1,207,651	659,623	17,515,287	6,809,887	58,345
July 1962.....	405	466,539	455,518	231,855	7,224	3,168	221,463	86,745	46
August 1962.....	401	434,423	429,303	216,514	2,628	4,700	209,186	80,125	111
September 1962.....	787	957,420	942,324	478,848	8,532	11,710	458,606	184,948	917
October 1962.....	662	791,164	770,529	392,670	23,014	12,699	356,957	139,450	131
November 1962.....	459	604,106	589,138	300,578	9,757	7,676	283,145	105,349	525
December 1962.....	9,518	33,331,377	33,064,557	15,942,304	1,128,136	561,757	14,252,411	5,598,800	49,106
January 1963.....	491	853,614	822,742	422,037	4,330	10,811	406,896	111,508	371
February 1963.....	314	429,033	425,552	216,528	2,448	10,370	203,710	87,711	229
March 1963.....	693	631,034	623,104	317,841	3,926	10,315	303,600	113,094	1,839
April 1963.....	482	342,731	335,884	164,713	4,471	5,357	154,885	58,779	379
May 1963.....	323	190,977	187,480	93,301	205	2,715	90,381	31,191	193
June 1963.....	1,093	1,222,528	1,188,678	605,372	12,980	18,345	574,047	212,187	4,498
Part year accounting periods.....	227	177,147	173,823	88,522	4,977	1,660	81,885	32,331	166
Returns without net income.....	389	¹ 176,160	546	281	-	8	273	19,651	11,037

¹Deficit.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD

Major industrial group	Number of returns	Total compiled receipts (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Total, calendar and noncalendar year accounting periods ¹											
All industrial groups.....	1,268,042	949,305,342	51,722,846	601,902	23,930,297	249,366	833,687	23,096,610	1,132,674	101,268	303,741
Agriculture, forestry, and fisheries.....	22,130	6,289,029	206,841	8,380	80,999	4,451	3,616	77,383	6,466	2,791	2,865
Mining.....	13,539	12,529,440	1,074,892	4,489	533,855	2,700	16,082	517,773	38,177	2,212	22,353
Metal mining.....	1,154	1,938,360	204,436	159	104,796	47	2,936	101,860	6,737	97	3,976
Bituminous coal and lignite mining.....	2,205	1,870,523	51,774	602	20,699	264	2,668	18,031	6,204	298	3,326
Crude petroleum and natural gas.....	6,592	6,382,238	695,857	1,950	352,060	1,043	4,873	347,187	15,930	1,131	11,122
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,588	2,338,319	122,825	1,778	56,300	1,346	5,605	50,695	9,306	686	3,719
Construction.....	90,604	41,065,409	882,394	37,367	366,800	17,437	16,325	350,475	21,896	7,193	6,086
Manufacturing.....	183,149	437,864,669	25,296,371	93,439	12,642,955	62,512	420,813	12,222,142	526,050	21,973	107,705
Beverage industries.....	3,207	9,320,415	545,258	1,910	271,100	1,437	8,828	262,272	10,806	422	2,029
Food and kindred products.....	16,796	55,505,545	1,805,273	3,525	901,886	6,129	39,354	862,532	48,116	2,371	9,444
Tobacco manufactures.....	187	5,443,609	613,233	140	318,122	101	2,573	315,549	2,582	5	9
Textile mill products.....	6,202	15,404,222	675,068	3,669	331,350	2,458	17,618	313,732	20,440	836	3,135
Apparel and other finished products made from fabrics and similar materials.....	17,684	15,135,399	401,365	8,835	183,571	5,453	4,312	179,259	5,255	1,332	949
Lumber and wood products, except furniture.....	9,178	9,405,794	304,809	3,893	105,061	2,666	7,696	97,365	12,261	1,282	4,601
Furniture and fixtures.....	5,786	5,554,134	251,290	3,106	120,174	2,067	2,742	117,432	3,631	606	918
Paper and allied products.....	3,581	13,290,448	976,314	2,169	470,185	1,561	24,490	445,695	30,123	501	5,910
Printing, publishing, and allied industries.....	21,698	14,954,814	972,902	10,761	472,817	6,336	16,766	456,051	21,003	2,194	4,463
Chemicals and allied products.....	11,032	30,509,849	3,320,226	5,605	1,684,673	3,456	62,008	1,622,665	70,194	1,372	8,224
Petroleum refining and related industries.....	1,058	41,060,106	1,361,669	595	692,005	445	25,913	666,092	59,223	168	33,311
Rubber and miscellaneous plastics products.....	4,754	8,953,216	522,909	2,644	261,196	1,834	14,966	246,290	16,803	695	1,935
Leather and leather products.....	2,590	3,928,449	147,557	1,503	71,695	1,033	1,663	70,032	1,995	336	345
Stone, clay, and glass products.....	8,358	11,259,942	871,008	4,495	433,981	3,295	19,948	414,033	26,576	966	6,758
Primary metal industries.....	4,637	28,723,538	1,365,165	2,676	689,034	2,083	44,851	644,183	51,026	677	6,291
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	18,993	23,516,765	1,251,452	10,335	608,752	7,283	22,213	586,539	26,288	2,534	4,227
Machinery, except electrical and transportation equipment.....	19,458	29,176,056	2,312,746	10,244	1,157,767	7,015	29,199	1,128,568	33,129	2,175	4,157
Electrical machinery, equipment, and supplies.....	8,133	25,751,560	1,638,668	3,469	834,918	2,320	23,112	811,806	25,948	1,501	2,899
Transportation equipment, except motor vehicles.....	2,357	18,007,903	687,604	1,008	346,536	713	11,559	334,977	14,340	241	2,784
Motor vehicles and motor vehicle equipment.....	2,242	29,224,704	4,115,531	1,374	2,119,858	1,038	28,453	2,091,405	30,321	158	1,882
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	4,267	7,664,483	725,523	2,101	367,467	1,416	8,003	359,464	10,165	572	2,176
Other manufacturing industries.....	10,751	7,073,718	420,801	4,382	200,807	2,373	4,606	196,201	5,825	1,029	1,258
Transportation, communication, electric, gas, and sanitary services.....	52,701	73,156,453	8,252,564	25,229	4,179,786	13,678	259,221	3,920,565	363,460	6,831	104,805
Transportation.....	39,736	32,204,839	1,268,090	18,598	590,712	9,065	66,941	323,771	153,489	4,913	86,889
Communication.....	6,662	17,488,146	3,350,896	3,430	1,729,137	2,575	89,197	1,639,940	91,870	1,106	2,713
Electric and gas companies and systems.....	1,951	21,889,288	3,558,753	1,282	1,826,567	966	100,393	1,726,174	114,699	184	14,487
Water supply and other sanitary services.....	4,352	374,180	74,825	1,919	33,370	1,072	2,690	30,680	3,402	628	716
Wholesale and retail trade.....	388,852	298,336,442	5,673,665	186,445	2,508,214	87,299	66,196	2,442,018	91,377	31,122	25,632
Wholesale trade.....	132,372	144,810,079	2,579,759	72,258	1,138,246	33,078	17,354	1,120,892	24,087	8,699	7,023
Groceries and related products.....	16,099	29,132,743	273,868	8,554	119,309	3,957	3,496	115,813	4,888	1,152	1,527
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	14,585	13,512,817	275,784	8,425	119,771	3,984	799	118,972	1,046	1,029	248
Other wholesalers.....	101,888	102,164,519	2,030,107	55,279	899,166	25,137	13,059	886,107	18,153	6,518	5,248
Retail trade.....	245,187	146,678,306	2,960,260	108,931	1,314,652	51,702	46,919	1,267,733	64,913	21,738	18,138
Food.....	18,085	35,548,677	631,878	7,260	307,115	3,914	18,962	288,213	22,385	2,140	3,537
General merchandise.....	15,814	28,523,324	961,377	7,987	478,024	4,369	15,604	462,420	20,618	1,807	5,019
Apparel and accessories.....	29,128	9,748,308	196,692	14,290	76,704	5,534	2,016	74,688	3,123	1,871	1,131
Furniture, home furnishings, and equipment.....	23,332	6,656,339	120,532	9,856	45,545	3,641	687	44,858	867	1,794	197
Automotive dealers and gasoline service stations.....	41,602	35,802,051	433,716	19,895	173,440	11,482	1,961	171,479	2,887	3,893	943
Eating and drinking places.....	38,178	6,823,851	144,197	12,595	57,107	6,293	2,760	54,347	7,415	4,367	4,671
Building materials, hardware, and farm equipment.....	27,450	9,869,376	183,159	12,938	67,471	6,659	1,360	66,111	2,073	2,020	719
Other retail stores.....	51,598	13,706,380	288,709	24,110	109,246	9,810	3,629	105,617	5,545	3,846	1,921
Wholesale and retail trade not allocable.....	11,293	6,848,057	133,646	5,256	55,316	2,519	1,923	53,393	2,377	685	471
Finance, insurance, and real estate.....	359,229	81,858,656	9,082,471	188,835	3,092,275	35,842	29,510	3,062,765	39,410	14,212	10,057
Banking.....	14,818	15,134,314	2,538,484	13,137	1,186,586	9,641	16,351	1,170,235	17,416	926	1,113
Credit agencies other than banks.....	52,445	9,880,690	925,435	26,454	410,874	6,302	1,501	409,373	3,436	4,471	1,968
Holding and other investment companies.....	12,826	2,900,077	298,257	5,876	115,901	285	243	115,658	424	286	186
Security and commodity brokers, dealers, exchanges, and services.....	4,183	1,048,590	120,909	1,757	55,724	584	382	55,342	536	255	158
Insurance carriers.....	4,316	39,901,162	3,670,812	2,396	798,433	861	6,281	792,152	7,464	416	1,186
Insurance agents, brokers, and service.....	21,385	1,978,845	128,040	10,943	49,499	3,659	484	49,015	535	1,130	51
Real estate, except lessors of real property other than buildings.....	242,819	10,625,014	1,318,537	124,665	443,723	14,176	4,014	439,709	8,308	6,484	4,358
Lessors of real property, except buildings.....	6,437	389,964	81,997	3,607	51,535	334	254	51,281	1,291	244	1,037
Services.....	150,082	28,095,321	1,248,395	56,880	523,851	25,439	21,887	501,964	45,724	14,865	24,161
Hotels, rooming houses, camps, and other lodging places.....	15,014	3,248,251	89,460	4,464	33,689	2,188	1,446	32,243	5,400	2,055	3,970
Personal services.....	25,563	3,478,149	123,767	9,354	48,210	4,983	2,769	45,441	4,979	2,710	2,220
Business services.....	43,286	9,737,575	533,610	18,640	230,678	8,233	8,907	221,771	16,322	3,883	7,655
Automobile repair, services, and garages, and other repair services.....	21,909	3,011,621	111,913	9,527	39,236	3,800	3,944	35,292	6,131	1,633	2,206
Motion pictures.....	7,425	2,758,169	136,949	2,901	61,625	1,100	1,650	59,975	3,792	548	2,180
Amusement and recreation services, except motion pictures.....	17,490	2,554,360	135,913	4,320	63,000	2,050	2,042	60,958	7,126	2,420	5,084
Other services.....	19,395	3,307,196	117,283	7,674	47,413	3,085	1,129	46,284	1,974	1,616	846
Nature of business not allocable.....	7,756	109,923	4,753	838	1,562	38	37	1,525	114	69	77

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD--Continued

Major industrial group	Number of returns	Total compiled receipts (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended December 1962 ¹											
All industrial groups.....	595,115	581,447,073	39,301,744	280,224	18,302,914	125,147	653,271	17,649,643	873,259	47,713	222,138
Agriculture, forestry, and fisheries.....	9,119	2,174,768	84,775	3,321	34,066	1,966	1,455	32,611	2,317	1,154	862
Mining.....	6,866	9,504,120	962,622	2,329	484,836	1,370	11,700	473,136	28,822	1,070	17,300
Metal mining.....	774	1,858,772	202,486	109	104,100	32	2,894	101,206	6,430	48	3,711
Bituminous coal and lignite mining.....	1,157	1,434,695	36,390	309	14,107	91	1,889	12,218	4,509	121	2,620
Crude petroleum and natural gas.....	3,063	4,842,456	650,227	966	332,401	477	3,647	328,754	12,101	506	8,457
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	1,872	1,368,197	73,519	945	34,228	770	3,270	30,958	5,782	395	2,512
Construction.....	38,808	18,852,791	411,049	14,916	176,697	7,266	8,295	168,402	10,703	3,156	2,819
Manufacturing.....	79,774	270,113,143	18,966,077	39,639	9,564,951	28,749	317,978	9,246,973	395,653	10,206	78,350
Beverage industries.....	1,855	5,603,227	362,758	1,047	180,578	856	6,344	174,234	7,960	263	1,666
Food and kindred products.....	7,177	24,285,989	828,846	3,294	416,143	2,537	19,927	396,216	25,139	1,068	5,259
Tobacco manufactures.....	81	5,206,598	604,969	79	314,120	43	2,446	311,674	2,449	2	3
Textile mill products.....	2,353	6,504,567	301,722	1,331	148,471	969	7,791	140,680	9,562	436	1,850
Apparel and other finished products made from fabrics and similar materials.....	6,211	5,339,468	147,735	2,987	68,731	2,070	2,080	66,651	2,440	520	361
Lumber and wood products, except furniture.....	4,033	4,584,573	193,113	1,775	61,619	1,279	5,066	56,553	6,086	520	1,020
Furniture and fixtures.....	2,347	2,168,704	89,346	1,075	42,898	707	1,361	41,537	1,847	219	499
Paper and allied products.....	1,696	9,149,928	760,576	1,084	366,633	873	18,216	348,417	22,179	207	4,061
Printing, publishing, and allied industries.....	11,008	10,196,913	713,954	5,414	352,152	3,511	11,940	340,212	14,637	1,273	2,742
Chemicals and allied products.....	5,638	22,159,109	2,640,568	2,594	1,342,473	1,731	54,456	1,288,017	60,854	780	6,412
Petroleum refining and related industries.....	484	39,114,487	1,308,991	272	666,522	219	24,236	642,286	55,954	80	31,718
Rubber and miscellaneous plastics products.....	1,940	5,069,050	275,267	1,048	138,869	810	10,173	128,696	11,194	316	1,021
Leather and leather products.....	1,074	1,147,013	44,242	662	21,367	440	508	20,859	645	149	144
Stone, clay, and glass products.....	3,836	8,062,435	715,302	2,023	361,509	1,637	15,168	346,341	20,024	442	4,881
Primary metal industries.....	2,394	24,848,676	1,788,151	1,361	598,246	1,175	41,443	556,803	46,631	413	5,287
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	8,258	15,106,952	854,766	4,240	423,852	3,328	15,901	407,951	18,419	1,147	2,535
Machinery, except electrical and transportation equipment.....	7,901	16,953,883	1,571,160	4,030	796,173	3,082	18,837	777,336	20,620	974	1,904
Electrical machinery, equipment, and supplies.....	3,059	18,859,721	1,263,869	1,426	648,136	1,013	18,750	629,386	20,448	596	1,726
Transportation equipment, except motor vehicles.....	1,133	10,792,760	355,369	435	176,915	272	7,575	169,340	9,433	156	1,658
Motor vehicles and motor vehicle equipment.....	1,001	26,130,456	3,910,749	667	2,016,386	529	26,484	1,989,902	28,083	72	1,613
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	2,056	5,077,722	602,536	1,035	307,895	727	6,509	301,386	7,477	249	979
Other manufacturing industries.....	4,239	3,750,912	242,088	1,760	115,263	941	2,767	112,496	3,572	324	811
Transportation, communication, electric, gas, and sanitary services.....	32,263	67,254,450	7,899,189	15,292	4,022,581	9,372	249,076	3,773,505	345,841	4,511	97,214
Transportation.....	23,419	28,639,455	1,077,941	10,617	512,086	5,961	60,054	452,032	140,259	3,112	80,450
Communication.....	4,766	17,099,283	3,296,856	2,661	1,703,981	2,097	88,555	1,615,426	90,651	817	2,136
Electric and gas companies and systems.....	1,082	21,077,071	3,458,329	711	1,776,265	582	98,048	1,678,217	112,042	107	14,156
Water supply and other sanitary services.....	2,996	438,641	66,063	1,303	30,249	732	2,419	27,830	2,889	475	472
Wholesale and retail trade.....	170,367	129,651,066	2,430,496	78,851	1,076,933	40,563	27,014	1,049,919	34,760	12,921	7,992
Wholesale trade.....	55,124	65,003,352	1,318,114	28,756	600,518	14,802	8,724	591,794	10,690	3,554	2,127
Groceries and related products.....	6,926	10,837,763	110,332	3,525	48,163	1,773	1,470	46,693	1,704	508	346
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	6,281	7,869,258	168,962	3,712	76,807	2,028	561	76,246	626	443	65
Other wholesalers.....	41,917	46,296,331	1,038,820	21,519	475,548	11,001	6,693	468,855	8,360	2,603	1,716
Retail trade.....	109,814	61,371,310	1,045,156	47,622	448,242	24,475	17,135	431,107	22,695	9,007	5,634
Food.....	7,768	12,976,258	261,639	2,933	128,295	1,539	7,713	120,582	8,826	880	1,146
General merchandise.....	5,637	4,846,431	137,296	2,700	65,609	1,688	3,693	61,916	4,860	446	1,167
Apparel and accessories.....	8,949	1,942,399	37,395	4,078	13,858	1,550	13,518	584	530	227	227
Furniture, home furnishings, and equipment.....	9,171	2,267,389	38,576	3,633	14,294	1,498	191	14,103	291	618	101
Automotive dealers and gasoline service stations.....	25,279	26,626,298	314,247	12,366	127,717	7,789	1,335	126,382	1,882	2,395	561
Eating and drinking places.....	17,793	2,847,606	59,724	5,506	24,526	2,625	1,398	23,128	2,817	1,636	1,419
Building materials, hardware, and farm equipment.....	14,924	5,180,339	105,499	7,379	39,423	3,867	795	38,628	1,152	1,000	358
Other retail stores.....	20,293	4,684,790	90,780	9,027	34,480	3,919	1,630	32,850	2,283	1,502	655
Wholesale and retail trade not allocable.....	5,429	3,276,404	67,226	2,473	28,173	1,286	1,155	27,018	1,375	360	231
Finance, insurance, and real estate.....	186,233	70,936,713	7,910,206	100,748	2,668,820	24,318	26,863	2,641,957	33,928	8,255	7,175
Banking.....	13,643	14,341,775	2,507,768	12,438	1,174,079	9,252	16,162	1,157,917	17,129	742	1,015
Credit agencies other than banks.....	27,489	7,819,662	638,107	13,377	291,940	3,835	976	290,964	2,714	3,138	1,736
Holding and other investment companies.....	6,757	1,843,878	246,688	3,290	97,275	143	194	97,081	241	72	49
Security and commodity brokers, dealers, exchanges, and services.....	1,720	630,301	81,656	787	37,922	319	301	37,621	352	133	55
Insurance carriers.....	4,002	39,845,019	3,661,433	2,205	795,558	822	6,271	789,287	7,453	401	1,185
Insurance agents, brokers, and service.....	11,892	1,247,552	79,624	5,999	32,607	2,010	415	32,192	445	602	30
Real estate, except lessors of real property other than buildings.....	116,741	4,931,657	628,324	60,290	213,159	7,709	2,320	210,839	4,443	2,986	2,178
Lessors of real property, except buildings.....	3,989	276,869	66,606	2,362	26,280	228	224	26,056	1,151	181	927
Services.....	68,318	12,925,019	636,389	24,736	273,792	11,532	10,886	262,924	21,145	6,376	10,358
Hotels, rooming houses, camps, and other lodging places..	6,774	1,364,098	43,668	1,811	16,449	893	605	15,844	1,867	908	1,266
Personal services.....	12,420	1,593,623	54,621	4,173	21,350	2,372	2,200	20,150	2,887	1,252	956
Business services.....	19,181	5,354,550	333,263	8,066	150,199	3,659	4,804	145,395	8,599	1,659	3,851
Automobile repair, services, and garages, and other repair services.....	10,478	1,421,774	55,501	4,520	19,815	2,027	2,827	16,988	4,246	765	1,430
Motion pictures.....	3,165	968,290	50,097	1,059	21,631	466	21,265	21,054	1,054	215	689
Amusement and recreation services, except motion pictures	7,129	709,400	44,191	1,689	20,742	743	375	20,367	2,066	855	1,691
Other services.....	9,171	1,513,214	55,048	3,418	23,606	1,372	651	22,955	1,125	722	475
Nature of business not allocable.....	3,367	35,003	941	392	238	(²)	(²)	(²)	90	64	68

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 1.-NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD--Continued

Major industrial group	Number of returns	Total compiled receipts (Thousands of dollars)	Income subject to tax (Thousands of dollars)	Income tax		Investment credit		Tax after investment credit (Thousands of dollars)	Tentative investment credit (Thousands of dollars)	Unused investment credit	
				Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)			Number of returns	Amount (Thousands of dollars)
Returns with noncalendar year accounting periods, total ¹											
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial groups.....	672,927	367,882,265	12,421,102	321,678	5,627,383	124,219	180,416	5,446,967	259,415	53,555	81,603
Agriculture, forestry, and fisheries.....	13,011	4,114,261	122,066	5,059	46,933	2,485	2,161	44,772	4,149	1,637	2,003
Mining.....	6,673	3,025,320	112,270	2,160	49,019	1,330	4,382	44,637	9,355	1,142	5,053
Metal mining.....	380	79,538	1,930	50	696	15	42	654	307	49	265
Bituminous coal and lignite mining.....	1,048	435,328	15,384	293	6,592	173	779	5,813	1,695	177	916
Crude petroleum and natural gas.....	3,529	1,539,732	45,630	984	19,659	566	1,226	18,433	3,829	625	2,665
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	1,716	970,122	49,306	833	22,072	576	2,335	19,737	3,524	291	1,207
Construction.....	51,796	22,212,618	471,345	22,451	190,103	10,141	8,030	182,073	11,193	4,037	3,267
Manufacturing.....	103,375	137,751,526	6,330,294	53,800	3,073,004	33,763	102,835	2,975,169	130,397	11,767	29,355
Beverage industries.....	1,352	3,717,138	182,500	863	90,522	581	2,484	88,038	2,846	159	363
Food and kindred products.....	9,619	31,219,556	976,427	5,231	435,743	3,592	19,427	466,316	22,977	1,303	4,135
Tobacco manufactures.....	106	237,011	3,264	61	4,002	58	127	3,875	133	3	6
Textile mill products.....	3,349	3,899,655	373,346	2,332	182,879	1,489	9,827	173,052	10,878	400	1,285
Apparel and other finished products made from fabrics and similar materials.....	11,473	9,795,931	253,630	5,848	114,840	3,383	2,232	112,608	2,815	812	588
Lumber and wood products, except furniture.....	5,145	3,321,221	111,696	2,112	43,442	1,387	2,630	40,812	6,175	762	3,581
Furniture and fixtures.....	3,639	3,385,430	161,944	2,031	77,276	1,366	1,381	75,895	1,784	387	1,419
Paper and allied products.....	1,825	4,144,520	215,738	1,085	103,552	628	6,274	97,278	7,944	294	1,849
Printing, publishing, and allied industries.....	10,690	4,787,901	255,948	5,347	120,665	2,825	7,526	115,839	6,366	921	1,721
Chemicals and allied products.....	5,394	3,350,740	689,652	3,011	342,200	1,725	7,552	334,648	9,340	592	1,812
Petroleum refining and related industries.....	574	1,945,619	52,672	323	25,483	226	1,677	23,806	3,269	88	1,593
Rubber and miscellaneous plastics products.....	2,814	3,384,166	247,642	1,596	122,327	1,024	4,733	117,594	5,609	379	914
Leather and leather products.....	1,516	2,781,436	103,315	841	50,328	593	1,255	49,173	1,350	187	201
Stone, clay, and glass products.....	4,522	3,197,507	155,706	2,472	72,472	1,658	4,780	67,692	6,552	524	1,877
Primary metal industries.....	2,243	3,874,862	187,014	1,315	90,788	908	3,408	87,380	4,395	264	1,004
Fabricated metal products (including ordinance), except machinery and transportation equipment.....	10,735	8,409,813	396,686	6,095	184,900	3,955	6,312	178,588	7,869	1,387	1,692
Machinery, except electrical and transportation equipment.....	11,577	12,222,173	741,586	6,214	361,594	3,933	10,362	351,232	12,509	1,201	2,253
Electrical machinery, equipment, and supplies.....	5,074	6,391,839	374,799	2,643	186,732	1,307	4,362	182,420	5,500	905	1,173
Transportation equipment, except motor vehicles.....	1,224	7,215,143	332,235	573	169,621	441	3,984	165,637	4,907	85	926
Motor vehicles and motor vehicle equipment.....	1,241	3,094,248	204,782	707	103,472	509	1,969	101,503	2,238	86	269
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	2,211	2,586,761	122,987	1,066	59,572	689	1,494	58,078	2,688	323	1,197
Other manufacturing industries.....	6,512	3,322,806	178,713	2,622	85,544	1,432	1,839	83,705	2,253	705	447
Transportation, communication, electric, gas, and sanitary services.....	20,438	5,902,003	353,375	9,937	157,205	4,306	10,145	147,060	17,619	2,320	7,591
Transportation.....	16,317	4,565,384	190,149	7,981	78,626	3,104	6,887	72,739	13,230	1,801	6,439
Communication.....	1,896	383,363	54,040	769	25,156	478	24,514	1,219	289	577	331
Electric and gas companies and systems.....	869	812,127	100,424	571	50,302	384	2,345	47,957	2,657	77	244
Water supply and other sanitary services.....	1,356	135,539	8,762	616	3,121	340	2,781	2,850	513	153	244
Wholesale and retail trade.....	218,425	168,685,376	3,243,169	107,594	1,431,231	46,736	39,182	1,392,099	56,617	18,201	17,640
Wholesale trade.....	77,248	79,806,727	1,261,645	43,502	537,728	18,276	8,630	529,098	13,397	5,145	4,896
Groceries and related products.....	9,173	18,294,980	163,536	5,029	71,146	2,026	6,026	69,120	3,134	644	1,181
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	8,304	5,643,599	106,822	4,713	42,964	1,956	238	42,726	420	586	183
Other wholesalers.....	59,771	55,368,182	991,287	33,760	423,618	14,136	6,366	417,252	9,793	3,915	3,532
Retail trade.....	139,373	85,306,996	1,981,524	61,309	966,410	27,227	29,784	836,626	42,218	12,731	12,504
Food.....	10,317	22,372,419	370,239	4,327	178,820	2,375	11,139	167,631	13,559	1,266	2,391
General merchandise.....	10,177	23,676,393	824,191	5,287	412,415	2,681	11,911	400,504	15,758	1,361	3,852
Apparel and accessories.....	20,179	7,806,109	159,297	10,212	62,806	3,984	1,636	61,170	2,539	1,341	904
Furniture, home furnishings, and equipment.....	14,161	4,388,950	81,956	6,223	31,251	2,143	496	30,755	576	1,176	96
Automotive dealers and gasoline service stations.....	16,323	9,175,793	119,469	7,529	45,723	3,693	626	45,097	1,005	1,498	382
Bating and drinking places.....	20,385	3,976,245	84,473	7,089	32,581	3,668	1,362	31,219	4,598	2,731	3,252
Building materials, hardware, and farm equipment.....	12,526	4,689,037	77,660	5,559	28,042	2,792	565	27,483	921	1,020	361
Other retail stores.....	31,305	9,021,590	197,929	15,083	74,766	5,891	1,999	72,767	3,262	2,344	1,266
Wholesale and retail trade not allocable.....	5,864	3,571,653	66,420	2,793	27,143	1,233	768	26,375	1,002	325	240
Finance, insurance, and real estate.....	172,996	10,921,943	1,172,265	88,087	423,455	11,524	2,647	420,808	5,482	5,957	2,882
Banking.....	1,175	792,539	30,716	699	12,507	389	189	12,318	287	184	98
Credit agencies other than banks.....	24,956	2,061,028	287,328	13,077	118,934	2,467	525	118,409	722	1,333	232
Holding and other investment companies.....	6,069	1,056,199	51,569	2,586	18,626	142	49	18,577	183	214	137
Security and commodity brokers, dealers, exchanges, and services.....	2,463	418,289	39,253	970	17,802	265	81	17,721	184	122	103
Insurance carriers.....	314	56,143	9,379	191	2,875	39	10	2,865	11	15	1
Insurance agents, brokers, and service.....	9,493	731,293	48,416	4,344	16,892	1,649	69	16,823	90	528	21
Real estate, except lessors of real property other than buildings.....	126,078	5,693,357	690,213	64,375	230,564	6,467	1,694	228,870	3,865	3,498	2,180
Lessors of real property, except buildings.....	2,448	113,095	15,391	1,245	5,255	106	30	5,225	140	63	110
Services.....	81,764	15,170,302	612,806	32,144	250,059	13,907	11,019	239,040	24,579	8,489	13,803
Hotels, rooming houses, camps, and other lodging places..	8,240	1,884,153	45,792	2,653	17,240	1,295	841	16,399	3,533	1,147	2,704
Personal services.....	13,143	1,884,456	69,146	5,181	26,860	2,611	1,529	25,331	2,791	1,458	1,264
Business services.....	24,105	4,383,025	200,347	10,574	80,479	4,574	4,103	76,376	7,723	2,224	3,804
Automobile repair, services, and garages, and other repair services.....	11,431	1,589,847	56,412	5,007	19,421	1,773	1,117	18,304	1,885	868	776
Motion pictures.....	4,260	1,789,879	86,852	1,842	39,994	634	1,294	38,710	2,738	333	1,491
Amusement and recreation services, except motion pictures	10,361	1,844,960	91,722	2,631	42,258	1,307	1,667	40,591	5,066	1,565	3,393
Other services.....	10,224	1,793,982	62,235	4,256	23,807	1,713	1,713	23,329	849	894	371
Nature of business not allocable.....	4,389	74,920	3,812	446	1,324	27	15	1,309	24	5	9

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Total compiled receipts (Thousands of dollars)	Income subject to tax (Thousands of dollars)	Income tax		Investment credit		Tax after investment credit (Thousands of dollars)	Tentative investment credit (Thousands of dollars)	Unused investment credit	
				Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)			Number of returns	Amount (Thousands of dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended July 1962											
All industrial groups.....	48,524	24,816,163	831,940	23,638	373,872	1,416	4,587	369,285	5,070	567	1,018
Agriculture, forestry, and fisheries.....	901	248,126	8,386	398	3,016	2	3	3,013	6	2	3
Mining.....	567	267,201	15,503	218	7,683	(2)	(2)	(2)	73	9	41
Metal mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Bituminous coal and lignite mining.....	84	36,334	2,321	(2)	(2)	2	30	(2)	31	1	1
Crude petroleum and natural gas.....	344	131,877	10,967	122	5,731	(2)	(2)	5,731	38	7	38
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Construction.....	3,023	1,024,858	22,887	1,324	8,619	(2)	(2)	(2)	69	(2)	(2)
Manufacturing.....	6,744	3,903,864	455,747	3,566	222,641	465	3,416	219,225	3,258	118	365
Beverage industries.....	70	540,734	23,702	4	11,916	5	209	11,707	225	1	16
Food and kindred products.....	587	1,784,374	113,394	317	60,385	(2)	(2)	(2)	263	20	78
Tobacco manufactures.....	—	—	—	—	—	—	—	—	—	—	—
Textile mill products.....	277	304,730	11,166	217	5,177	8	45	5,132	45	—	—
Apparel and other finished products made from fabrics and similar materials.....	940	745,768	19,097	463	8,563	(2)	(2)	(2)	63	2	6
Lumber and wood products, except furniture.....	322	168,256	6,495	153	2,683	(2)	(2)	(2)	23	(2)	(2)
Furniture and fixtures.....	181	118,374	2,372	(2)	(2)	5	3	(2)	5	1	2
Paper and allied products.....	166	151,998	6,945	(2)	(2)	7	224	(2)	225	1	1
Printing, publishing, and allied industries.....	825	289,846	18,041	382	8,183	(2)	(2)	(2)	108	(2)	(2)
Chemicals and allied products.....	388	213,124	10,834	179	5,136	(2)	(2)	(2)	208	6	41
Petroleum refining and related industries.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	—	—
Rubber and miscellaneous plastics products.....	145	126,468	3,207	109	3,960	3	7	3,953	11	1	4
Leather and leather products.....	21	280,465	3,223	20	3,904	1	96	3,808	96	—	—
Stone, clay, and glass products.....	281	123,270	3,340	131	1,305	(2)	(2)	(2)	37	1	(2)
Primary metal industries.....	120	324,633	25,495	86	13,002	(2)	(2)	(2)	208	2	5
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	673	936,896	31,142	314	14,930	71	268	1,662	280	(2)	(2)
Machinery, except electrical and transportation equipment.....	747	822,758	61,990	468	30,236	(2)	(2)	(2)	375	6	11
Electrical machinery, equipment, and supplies.....	290	714,918	27,157	145	13,468	(2)	(2)	(2)	716	8	133
Transportation equipment, except motor vehicles.....	46	559,652	30,233	4	15,451	(2)	(2)	(2)	221	3	22
Motor vehicles and motor vehicle equipment.....	68	214,131	21,886	33	11,121	6	32	11,089	32	—	—
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	136	126,312	11,805	82	5,749	(2)	(2)	(2)	81	1	(2)
Other manufacturing industries.....	406	230,616	8,928	208	4,038	(2)	(2)	(2)	27	1	3
Transportation, communication, electric, gas, and sanitary services.....	1,365	409,982	30,473	809	14,000	60	149	13,851	202	26	53
Transportation.....	1,081	277,768	11,938	622	4,741	(2)	(2)	(2)	62	(2)	(2)
Communication.....	157	48,492	10,419	95	5,306	6	14	5,292	38	1	24
Electric and gas companies and systems.....	61	74,037	7,327	48	3,668	(2)	(2)	(2)	102	1	4
Water supply and other sanitary services.....	(2)	(2)	(2)	(2)	(2)	—	—	(2)	—	—	—
Wholesale and retail trade.....	17,622	12,498,221	196,974	8,552	83,033	537	843	82,190	1,147	298	311
Wholesale trade.....	5,742	6,362,319	77,164	3,028	32,206	170	144	32,062	216	113	78
Groceries and related products.....	821	1,913,328	9,194	412	3,839	8	20	3,819	20	(2)	(2)
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	711	420,527	10,258	402	4,166	(2)	(2)	(2)	12	(2)	(2)
Other wholesalers.....	4,210	4,028,464	57,712	2,214	24,201	(2)	(2)	(2)	184	(2)	(2)
Retail trade.....	11,648	5,926,645	117,412	5,408	49,833	363	697	49,136	929	185	233
Food.....	563	499,042	7,092	175	3,199	(2)	(2)	(2)	100	(2)	(2)
General merchandise.....	1,102	1,838,620	44,056	608	21,463	(2)	(2)	(2)	429	(2)	(2)
Apparel and accessories.....	3,469	1,412,214	27,057	1,811	10,417	(2)	(2)	(2)	261	(2)	(2)
Furniture, home furnishings, and equipment.....	1,106	317,418	7,166	420	2,795	(2)	(2)	(2)	8	—	—
Automotive dealers and gasoline service stations.....	1,008	586,289	6,763	485	2,608	(2)	(2)	(2)	—	(2)	(2)
Eating and drinking places.....	1,266	321,949	5,358	393	2,186	(2)	(2)	(2)	45	(2)	(2)
Building materials, hardware, and farm equipment.....	678	336,121	6,554	290	2,629	3	(3)	2,629	—	(2)	(2)
Other retail stores.....	2,456	614,992	13,366	1,226	4,556	(2)	(2)	(2)	86	7	57
Wholesale and retail trade not allocable.....	232	209,257	2,398	(2)	(2)	4	2	(2)	2	—	—
Finance, insurance, and real estate.....	12,597	660,860	76,334	6,558	25,930	86	37	25,893	160	59	123
Banking.....	50	31,513	818	23	325	—	—	325	3	2	3
Credit agencies other than banks.....	1,575	80,113	11,872	860	4,554	15	3	4,551	3	—	—
Holding and other investment companies.....	445	57,558	4,915	278	1,371	2	1	1,370	1	1	(2)
Security and commodity brokers, dealers, exchanges, and services.....	212	21,436	2,556	80	983	1	(2)	983	—	1	(2)
Insurance carriers.....	(2)	(2)	(2)	(2)	(2)	—	—	(2)	—	—	—
Insurance agents, brokers, and service.....	604	37,714	4,422	318	1,589	2	2	1,587	4	1	2
Real estate, except lessors of real property other than buildings.....	9,473	421,711	50,598	4,866	16,693	(2)	(2)	(2)	149	(2)	(2)
Lessors of real property, except buildings.....	225	7,665	985	122	359	—	—	359	—	—	—
Services.....	5,325	800,868	24,800	2,128	8,645	143	46	8,599	155	42	109
Hotels, rooming houses, camps, and other lodging places..	335	76,610	683	101	211	(2)	(2)	(2)	74	9	74
Personal services.....	938	101,080	4,099	430	1,360	(2)	(2)	(2)	21	—	—
Business services.....	1,458	276,969	7,034	646	2,445	(2)	(2)	(2)	26	17	22
Automobile repair, services, and garages, and other repair services.....	886	129,611	5,412	310	2,153	3	7	2,146	8	1	1
Motion pictures.....	179	24,236	1,592	(2)	(2)	—	—	(2)	—	1	(2)
Amusement and recreation services, except motion pictures	687	67,436	1,451	(2)	(2)	—	—	(2)	—	2	(2)
Other services.....	842	124,926	4,529	401	1,571	19	14	1,557	26	(2)	(2)
Nature of business not allocable.....	380	2,183	836	(2)	(2)	(2)	(2)	(2)	—	—	—

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD--Continued

Major industrial group	Number of returns	Total compiled receipts (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended August 1962 ¹											
All industrial groups.....	48,334	24,715,563	806,056	23,242	358,839	4,057	7,795	351,044	8,886	1,294	1,447
Agriculture, forestry, and fisheries.....	1,135	448,931	15,973	442	6,906	(2)	(2)	(2)	93	5	7
Mining.....	360	289,816	2,273	(2)	(2)	(2)	(2)	(2)	192	(2)	(2)
Metal mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Bituminous coal and lignite mining.....	30	15,483	78	2	25	1	2	23	6	1	4
Crude petroleum and natural gas.....	249	244,827	1,485	(2)	(2)	(2)	(2)	(2)	175	20	147
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Construction.....	2,834	1,049,535	21,857	1,238	8,571	232	138	8,433	177	(2)	(2)
Manufacturing.....	7,591	9,823,333	417,786	4,050	200,252	1,367	5,054	195,198	5,172	267	433
Beverage industries.....	100	872,042	25,286	(2)	(2)	(2)	(2)	(2)	277	3	7
Food and kindred products.....	833	2,269,258	56,018	550	26,891	189	597	26,294	623	7	45
Tobacco manufactures.....	1	1,226	117	1	55	1	(2)	55	(2)	(2)	(2)
Textile mill products.....	275	709,357	30,843	149	15,127	(2)	(2)	(2)	447	(2)	(2)
Apparel and other finished products made from fabrics and similar materials.....	815	565,916	10,830	396	4,462	112	62	4,400	86	(2)	(2)
Lumber and wood products, except furniture.....	341	196,580	3,926	(2)	(2)	(2)	(2)	(2)	59	(2)	(2)
Furniture and fixtures.....	365	261,341	5,830	175	2,469	(2)	(2)	(2)	39	1	2
Paper and allied products.....	163	373,373	26,354	128	12,566	(2)	(2)	(2)	508	(2)	(2)
Printing, publishing, and allied industries.....	916	334,032	18,744	482	8,583	(2)	(2)	(2)	309	(2)	(2)
Chemicals and allied products.....	359	972,871	60,166	224	29,932	(2)	(2)	(2)	827	1	(3)
Petroleum refining and related industries.....	20	183,838	3,948	18	1,963	5	18	1,945	19	1	1
Rubber and miscellaneous plastics products.....	168	275,167	12,309	81	5,993	(2)	(2)	(2)	199	(2)	(2)
Leather and leather products.....	20	54,159	2,112	18	834	5	5	829	5	1	(3)
Stone, clay, and glass products.....	299	180,439	7,311	159	3,432	(2)	(2)	(2)	129	(2)	47
Primary metal industries.....	151	200,934	7,828	(2)	(2)	(2)	(2)	(2)	175	(2)	(2)
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	847	541,526	20,718	478	8,624	166	286	8,338	361	(2)	(2)
Machinery, except electrical and transportation equipment	827	554,042	32,598	395	15,228	(2)	(2)	(2)	341	(2)	(2)
Electrical machinery, equipment, and supplies.....	305	306,866	17,135	120	8,429	(2)	(2)	(2)	146	8	13
Transportation equipment, except motor vehicles.....	68	88,517	4,939	18	2,504	5	20	(2)	20	(2)	(2)
Motor vehicles and motor vehicle equipment.....	126	593,730	58,598	69	30,117	(2)	(2)	(2)	532	(2)	(2)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	158	62,570	2,639	81	1,181	(2)	(2)	(2)	13	(2)	(2)
Other manufacturing industries.....	434	225,549	9,537	216	4,445	(2)	(2)	(2)	57	(2)	(2)
Transportation, communication, electric, gas, and sanitary services.....	1,664	489,758	53,021	970	24,964	218	1,185	23,779	1,382	45	199
Transportation.....	1,343	269,141	11,607	780	4,376	142	354	4,022	500	(2)	(2)
Communication.....	170	44,080	7,065	97	3,028	18	55	2,973	68	3	13
Electric and gas companies and systems.....	64	161,735	33,117	52	17,055	(2)	(2)	(2)	742	(2)	(2)
Water supply and other sanitary services.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade.....	15,249	10,187,454	143,135	7,469	58,082	1,136	488	57,594	733	468	250
Wholesale trade.....	5,261	6,346,134	74,568	3,033	31,191	489	149	31,042	237	(2)	(2)
Groceries and related products.....	691	1,552,393	9,976	451	4,073	92	26	4,047	51	(2)	(2)
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	432	163,712	3,403	225	1,288	(2)	(2)	(2)	4	2	1
Other wholesalers.....	4,138	4,630,029	61,189	2,357	25,830	376	120	25,710	182	(2)	(2)
Retail trade.....	9,509	3,591,991	65,355	4,231	25,704	607	334	25,370	490	382	161
Food.....	627	718,260	6,049	287	2,492	(2)	(2)	(2)	118	(2)	(2)
General merchandise.....	475	298,332	5,043	249	1,939	(2)	(2)	(2)	123	(2)	(2)
Apparel and accessories.....	1,181	278,273	4,867	608	1,724	(2)	(2)	(2)	1	(2)	(2)
Furniture, home furnishings, and equipment.....	1,369	343,196	5,998	617	2,015	(2)	(2)	(2)	24	(2)	(2)
Automotive dealers and gasoline service stations.....	1,264	794,501	10,913	505	4,224	(2)	(2)	(2)	19	(2)	(2)
Eating and drinking places.....	1,573	281,954	10,379	545	4,204	(2)	(2)	(2)	102	(2)	(2)
Building materials, hardware, and farm equipment.....	702	183,335	4,031	299	1,300	(2)	(2)	(2)	1	(2)	(2)
Other retail stores.....	2,318	694,140	18,075	1,121	7,806	(2)	(2)	(2)	102	(2)	(2)
Wholesale and retail trade not allocable.....	479	249,829	3,212	205	1,187	(2)	(2)	(2)	6	1	1
Finance, insurance, and real estate.....	12,466	766,235	72,828	6,332	25,121	328	94	25,027	206	203	112
Banking.....	50	17,447	749	26	267	4	2	265	2	(2)	(2)
Credit agencies other than banks.....	1,814	105,937	14,770	947	5,432	143	5	5,427	9	(2)	(2)
Holding and other investment companies.....	466	43,594	2,890	216	1,117	2	17	1,100	17	1	(2)
Security and commodity brokers, dealers, exchanges, and services.....	140	42,561	3,971	40	1,908	1	6	1,902	6	(2)	(2)
Insurance carriers.....	4	1,822	292	3	136	2	2	134	2	1	(3)
Insurance agents, brokers, and service.....	552	59,282	2,807	308	906	62	(3)	906	(2)	(2)	(2)
Real estate, except lessors of real property other than buildings.....	9,335	493,913	46,832	4,711	15,192	(2)	(2)	(2)	170	(2)	(2)
Lessors of real property, except buildings.....	105	1,679	517	81	163	(2)	(2)	(2)	(2)	(2)	(2)
Services.....	6,536	1,658,408	79,039	2,634	33,986	652	707	33,279	931	249	247
Hotels, rooming houses, camps, and other lodging places..	465	132,508	2,195	(2)	(2)	(2)	(2)	(2)	52	(2)	(2)
Personal services.....	979	249,199	14,197	469	6,530	161	252	6,278	257	(2)	(2)
Business services.....	1,703	362,839	20,788	793	8,849	193	154	8,695	174	(2)	(2)
Automobile repair, services, and garages, and other repair services.....	804	140,593	4,295	347	1,453	(2)	(2)	(2)	74	(2)	(2)
Motion pictures.....	495	437,017	28,779	250	13,342	(2)	(2)	(2)	156	(2)	(2)
Amusement and recreation services, except motion pictures	1,152	178,719	3,252	186	1,323	(2)	(2)	(2)	144	(2)	(2)
Other services.....	938	157,533	5,533	423	1,787	102	26	1,761	74	(2)	(2)
Nature of business not allocable.....	499	1,593	144	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Total compiled receipts (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Returns with accounting period ended September 1962 ¹											
All industrial groups.....	78,485	44,443,133	1,669,742	39,106	765,042	12,275	19,717	745,325	27,057	3,881	7,638
Agriculture, forestry, and fisheries.....	1,412	327,173	8,779	576	3,016	235	157	2,859	189	(2)	(2)
Mining.....	755	332,894	12,811	245	5,554	137	590	4,964	1,212	133	623
Metal mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Bituminous coal and lignite mining.....	176	33,533	1,261	(2)	(2)	(2)	(2)	(2)	108	(2)	(2)
Crude petroleum and natural gas.....	393	219,057	7,481	(2)	(2)	(2)	(2)	(2)	884	(2)	(2)
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	121	78,047	4,069	(2)	(2)	(2)	(2)	(2)	209	(2)	(2)
Construction.....	5,430	2,515,803	52,632	2,362	22,008	984	468	21,540	575	169	134
Manufacturing.....	12,943	20,343,958	1,021,374	7,291	502,053	4,027	13,203	488,850	15,793	936	2,786
Beverage industries.....	178	329,794	16,657	(2)	(2)	(2)	(2)	(2)	193	4	32
Food and kindred products.....	1,047	3,574,422	136,680	657	67,921	423	1,706	66,215	1,966	(2)	(2)
Tobacco manufactures.....	12	88,346	2,303	12	1,132	(2)	(2)	(2)	-	-	-
Textile mill products.....	593	2,223,925	112,846	395	56,856	269	2,545	54,311	2,712	(2)	(2)
Apparel and other finished products made from fabrics and similar materials.....	973	739,572	17,356	665	7,214	412	145	7,069	180	(2)	(2)
Lumber and wood products, except furniture.....	616	314,933	8,144	287	3,228	159	143	3,085	229	(2)	(2)
Furniture and fixtures.....	418	266,695	11,599	282	5,382	111	110	5,272	112	(2)	(2)
Paper and allied products.....	182	451,278	23,589	87	11,786	(2)	(2)	(2)	594	8	42
Printing, publishing, and allied industries.....	1,350	861,797	53,606	609	26,224	280	654	25,570	717	(2)	(2)
Chemicals and allied products.....	730	850,230	55,839	460	24,681	231	754	23,927	1,145	(2)	(2)
Petroleum refining and related industries.....	88	375,864	12,612	(2)	(2)	(2)	(2)	(2)	331	1	2
Rubber and miscellaneous plastics products.....	356	399,384	22,079	171	10,770	95	349	10,421	399	71	74
Leather and leather products.....	192	216,794	5,049	111	2,205	(2)	(2)	(2)	54	1	4
Stone, clay, and glass products.....	507	467,855	25,507	317	12,375	193	410	11,965	701	(2)	(2)
Primary metal industries.....	332	777,320	46,851	238	23,259	159	535	22,724	572	6	37
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,487	1,143,833	47,777	885	22,219	436	637	21,582	755	(2)	(2)
Machinery, except electrical and transportation equipment	1,834	1,771,623	109,210	1,025	52,621	632	1,169	51,452	1,950	192	803
Electrical machinery, equipment, and supplies.....	562	831,262	55,650	247	28,116	(2)	(2)	(2)	701	(2)	(2)
Transportation equipment, except motor vehicles.....	192	2,826,530	149,809	69	77,394	(2)	(2)	(2)	1,533	6	34
Motor vehicles and motor vehicle equipment.....	157	1,287,359	71,335	85	36,677	(2)	(2)	(2)	608	5	42
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	265	235,049	22,205	161	10,956	(2)	(2)	(2)	173	(2)	(2)
Other manufacturing industries.....	872	310,093	14,671	340	6,790	(2)	(2)	(2)	168	(2)	(2)
Transportation, communication, electric, gas, and sanitary services.....	2,257	834,398	64,546	1,150	31,050	378	1,198	29,852	1,377	145	184
Transportation.....	1,721	356,525	16,552	888	6,693	229	246	6,447	341	(2)	(2)
Communication.....	218	50,330	1,728	(2)	(2)	(2)	(2)	(2)	69	(2)	(2)
Electric and gas companies and systems.....	160	409,341	45,063	82	23,147	(2)	(2)	(2)	946	5	14
Water supply and other sanitary services.....	158	18,202	1,203	(2)	(2)	(2)	(2)	(2)	21	3	16
Wholesale and retail trade.....	24,005	16,343,693	265,328	12,184	108,514	4,018	2,203	106,311	3,696	1,149	1,530
Wholesale trade.....	8,653	9,475,419	139,692	5,199	58,497	1,680	647	57,850	1,398	310	776
Groceries and related products.....	1,047	2,323,680	16,741	657	6,744	192	107	6,637	768	(2)	(2)
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	900	574,168	8,658	491	3,344	(2)	(2)	(2)	18	(2)	(2)
Other wholesalers.....	6,706	6,577,571	114,293	4,051	48,409	1,370	523	47,886	612	212	114
Retail trade.....	14,651	6,473,643	117,953	6,594	47,148	2,231	1,489	45,659	2,229	804	751
Food.....	1,385	1,507,372	21,664	501	9,658	219	329	9,329	444	(2)	(2)
General merchandise.....	884	362,294	10,647	350	4,365	132	453	3,912	786	(2)	(2)
Apparel and accessories.....	968	192,713	3,458	461	1,187	(2)	(2)	(2)	31	(2)	(2)
Furniture, home furnishings, and equipment.....	1,347	357,397	5,092	649	1,742	205	25	1,717	25	(2)	(2)
Automotive dealers and gasoline service stations.....	2,402	1,640,047	19,621	1,293	7,274	552	180	7,094	227	(2)	(2)
Eating and drinking places.....	2,610	646,222	15,194	778	6,037	316	130	5,907	250	258	120
Building materials, hardware, and farm equipment.....	1,064	393,985	7,608	492	2,870	176	58	2,812	66	(2)	(2)
Other retail stores.....	3,991	1,373,613	34,669	2,070	14,015	565	292	13,723	400	(2)	(2)
Wholesale and retail trade not allocable.....	701	394,631	7,683	391	2,869	(2)	(2)	(2)	69	(2)	(2)
Finance, insurance, and real estate.....	20,455	1,548,079	158,358	10,902	57,993	1,222	325	57,668	612	562	290
Banking.....	98	44,266	2,128	75	842	(2)	(2)	(2)	14	7	5
Credit agencies other than banks.....	3,628	419,191	50,694	2,019	21,303	352	84	21,219	130	263	49
Holding and other investment companies.....	633	200,176	6,081	238	2,220	(2)	(2)	(2)	12	2	10
Security and commodity brokers, dealers, exchanges, and services.....	284	56,062	2,525	154	1,121	(2)	(2)	(2)	21	5	3
Insurance carriers.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	-	(2)	(2)
Insurance agents, brokers, and service.....	1,124	97,319	9,093	596	3,190	186	8	3,182	15	13	7
Real estate, except lessors of real property other than buildings.....	14,418	709,645	84,872	7,626	28,496	623	202	28,294	407	249	205
Lessors of real property, except buildings.....	208	6,673	2,553	148	729	1	2	727	13	(2)	(2)
Services.....	10,734	2,192,638	85,734	4,320	34,798	1,274	1,573	33,225	3,603	719	2,058
Hotels, rooming houses, camps, and other lodging places..	1,112	220,841	7,950	353	2,895	142	131	2,764	501	(2)	(2)
Personal services.....	2,203	315,662	7,410	819	2,567	254	130	2,437	201	(2)	(2)
Business services.....	3,017	533,696	21,574	1,409	8,305	422	411	7,894	1,098	167	698
Automobile repair, services, and garages, and other repair services.....	1,684	241,861	8,586	781	2,805	170	128	2,677	254	(2)	(2)
Motion pictures.....	579	439,484	17,082	185	8,299	(2)	(2)	(2)	827	(2)	(2)
Amusement and recreation services, except motion pictures	1,076	200,688	14,338	385	6,481	120	269	6,212	659	(2)	(2)
Other services.....	1,063	240,406	8,794	388	3,446	(2)	(2)	(2)	63	(2)	(2)
Nature of business not allocable.....	494	4,497	180	(2)	(2)	-	-	(2)	-	1	(2)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Total compiled receipts (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Returns with accounting period ended October 1962 ¹											
All industrial groups.....	52,727	34,835,558	1,245,195	25,484	579,275	9,839	19,010	560,265	23,591	3,567	4,709
Agriculture, forestry, and fisheries.....	739	214,640	4,079	261	1,479	170	101	1,378	162	(2)	(2)
Mining.....	614	234,124	9,701	169	4,211	140	331	3,880	493	(2)	(2)
Metal mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Bituminous coal and lignite mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Crude petroleum and natural gas.....	326	72,564	1,646	(2)	(2)	(2)	(2)	(2)	153	(2)	(2)
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	163	103,955	7,488	(2)	(2)	(2)	(2)	(2)	304	(2)	(2)
Construction.....	3,687	2,063,999	58,578	1,755	24,999	816	728	24,271	966	292	243
Manufacturing.....	8,124	19,438,990	753,831	4,329	373,490	2,652	14,333	359,157	16,110	874	1,839
Beverage industries.....	149	281,785	14,329	102	7,004	(2)	(2)	(2)	342	4	37
Food and kindred products.....	671	6,125,201	63,830	351	31,643	291	3,210	28,433	3,646	110	456
Tobacco manufactures.....	2	24,863	281	2	135	1	1	134	1	-	-
Textile mill products.....	167	823,739	38,285	135	19,399	(2)	(2)	(2)	1,528	15	25
Apparel and other finished products made from fabrics and similar materials.....	933	1,023,187	32,857	446	15,715	236	244	15,471	263	(2)	(2)
Lumber and wood products, except furniture.....	452	305,729	6,622	(2)	(2)	(2)	(2)	(2)	219	(2)	(2)
Furniture and fixtures.....	167	110,783	5,921	(2)	(2)	(2)	(2)	(2)	58	(2)	(2)
Paper and allied products.....	153	790,937	40,348	(2)	(2)	(2)	(2)	(2)	1,044	3	74
Printing, publishing, and allied industries.....	877	332,993	17,392	454	7,697	182	287	7,410	338	(2)	(2)
Chemicals and allied products.....	466	549,766	34,594	330	16,775	217	331	16,444	402	(2)	(2)
Petroleum refining and related industries.....	43	204,892	8,791	(2)	(2)	(2)	(2)	(2)	262	2	97
Rubber and miscellaneous plastics products.....	258	1,308,155	104,116	95	53,407	(2)	(2)	(2)	1,510	(2)	(2)
Leather and leather products.....	144	702,578	38,799	120	19,633	(2)	(2)	(2)	288	30	18
Stone, clay, and glass products.....	359	347,717	14,618	178	6,970	(2)	(2)	(2)	545	(2)	(2)
Primary metal industries.....	211	341,933	16,568	103	8,108	(2)	(2)	(2)	494	20	187
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	894	736,323	40,865	584	19,261	391	692	18,569	818	(2)	(2)
Machinery, except electrical and transportation equipment.....	998	4,144,494	204,413	507	103,502	330	3,158	100,344	3,390	(2)	(2)
Electrical machinery, equipment, and supplies.....	373	568,489	32,655	192	16,322	(2)	(2)	(2)	453	(2)	(2)
Transportation equipment, except motor vehicles.....	94	204,483	8,814	(2)	(2)	(2)	(2)	(2)	177	(2)	(2)
Motor vehicles and motor vehicle equipment.....	126	186,207	7,102	(2)	(2)	(2)	(2)	(2)	64	2	5
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Other manufacturing industries.....	468	238,855	13,829	204	6,532	(2)	(2)	(2)	92	(2)	(2)
Transportation, communication, electric, gas, and sanitary services.....	1,316	355,425	31,120	630	14,456	212	1,038	13,418	1,244	81	229
Transportation.....	1,119	331,287	28,954	593	13,450	197	983	12,467	1,191	(2)	(2)
Communication.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-
Electric and gas companies and systems.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-
Water supply and other sanitary services.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade.....	15,838	9,675,534	200,830	7,612	85,826	3,324	1,195	84,631	2,113	1,006	930
Wholesale trade.....	5,404	5,367,040	121,548	2,936	53,975	1,220	420	53,555	897	359	485
Groceries and related products.....	576	1,041,177	5,825	275	2,172	(2)	(2)	(2)	77	(2)	(2)
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	628	503,865	8,735	312	3,618	175	29	3,589	39	(2)	(2)
Other wholesalers.....	4,200	3,821,998	106,988	2,349	48,185	946	335	47,850	781	256	453
Retail trade.....	9,811	4,001,609	71,595	4,418	28,585	1,951	713	27,872	1,153	633	443
Food.....	842	856,735	15,683	297	7,171	(2)	(2)	(2)	427	(2)	(2)
General merchandise.....	406	144,557	4,323	225	1,820	(2)	(2)	(2)	123	(2)	(2)
Apparel and accessories.....	1,065	380,765	12,600	587	5,275	(2)	97	5,178	152	(2)	(2)
Furniture, home furnishings, and equipment.....	1,028	266,789	5,505	421	2,065	(2)	(2)	(2)	60	(2)	(2)
Automotive dealers and gasoline service stations.....	1,636	1,074,520	16,653	853	6,669	418	57	6,612	112	(2)	(2)
Eating and drinking places.....	1,582	271,642	2,445	506	763	192	70	693	112	120	44
Building materials, hardware, and farm equipment.....	1,348	506,755	6,376	631	2,071	346	27	2,044	68	(2)	(2)
Other retail stores.....	1,904	499,846	8,010	898	2,751	430	65	2,686	99	(2)	(2)
Wholesale and retail trade not allocable.....	623	306,885	7,687	258	3,266	153	62	3,204	63	(2)	(2)
Finance, insurance, and real estate.....	15,392	1,531,578	127,714	7,778	50,144	940	212	49,932	395	578	184
Banking.....	300	431,109	7,281	(2)	(2)	(2)	(2)	(2)	78	(2)	(2)
Credit agencies other than banks.....	2,398	256,688	40,062	1,203	18,206	289	40	18,166	61	211	22
Holding and other investment companies.....	425	212,027	4,842	204	1,984	8	1	1,983	7	(2)	(2)
Security and commodity brokers, dealers, exchanges, and services.....	222	57,078	7,384	(2)	(2)	(2)	(2)	(2)	27	(2)	(2)
Insurance carriers.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-
Insurance agents, brokers, and service.....	931	78,711	4,045	490	1,330	97	7	1,323	7	(2)	(2)
Real estate, except lessors of real property other than buildings.....	10,776	476,899	62,427	5,611	21,353	448	118	21,235	196	161	78
Lessors of real property, except buildings.....	316	14,137	1,278	(2)	(2)	(2)	(2)	(2)	12	(2)	(2)
Services.....	6,670	1,319,208	59,342	2,950	24,670	1,585	1,072	23,598	2,108	582	1,059
Hotels, rooming houses, camps, and other lodging places..	771	201,607	3,096	238	1,259	(2)	(2)	(2)	230	(2)	(2)
Personal services.....	1,194	127,312	3,152	616	1,007	406	107	900	342	110	235
Business services.....	2,005	436,300	22,349	930	8,927	490	388	8,539	497	150	131
Automobile repair, services, and garages, and other repair services.....	762	70,954	3,875	394	1,241	(2)	(2)	(2)	220	(2)	(2)
Motion pictures.....	482	198,947	10,347	229	4,879	120	55	4,824	261	(2)	(2)
Amusement and recreation services, except motion pictures	652	168,859	13,139	172	6,223	(2)	(2)	(2)	511	(2)	(2)
Other services.....	804	115,229	3,384	371	1,134	151	32	1,102	47	(2)	(2)
Nature of business not allocable.....	347	2,060	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD--Continued

Major industrial group	Number of returns	Total compiled receipts	Income subject to tax	Income tax		Investment credit		Tax after investment credit	Tentative investment credit	Unused investment credit	
		(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Returns with accounting period ended November 1962 ¹											
All industrial groups.....	37,291	21,391,952	946,665	18,517	442,705	7,214	12,362	430,343	16,325	3,037	4,231
Agriculture, forestry, and fisheries.....	834	243,303	6,875	428	2,405	166	144	2,261	293	180	149
Mining.....	338	176,488	7,391	113	3,321	(2)	(2)	3,074	382	(2)	(2)
Metal mining.....	2	7,506	576	2	174	2	8	166	8	-	-
Bituminous coal and lignite mining.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	(2)	(2)
Crude petroleum and natural gas.....	168	75,001	3,719	(2)	(2)	(2)	(2)	(2)	109	(2)	(2)
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	100	79,712	2,857	(2)	(2)	(2)	(2)	(2)	264	(2)	(2)
Construction.....	2,587	873,923	18,992	1,118	7,409	464	160	7,249	279	244	119
Manufacturing.....	5,961	11,976,451	672,382	3,258	335,079	2,264	10,091	324,988	11,814	725	1,820
Beverage industries.....	112	273,490	23,752	97	11,979	(2)	(2)	(2)	639	6	38
Food and kindred products.....	340	743,301	18,872	142	9,332	81	203	9,029	247	(2)	(2)
Tobacco manufactures.....	5	9,425	344	2	168	1	30	138	34	2	4
Textile mill products.....	223	1,113,590	40,706	168	20,309	143	1,238	19,071	1,411	(2)	(2)
Apparel and other finished products made from fabrics and similar materials.....	851	1,384,932	50,910	518	24,464	324	366	24,098	422	(2)	(2)
Lumber and wood products, except furniture.....	383	353,128	12,874	196	5,397	151	190	5,207	376	(2)	(2)
Furniture and fixtures.....	259	564,664	44,711	131	22,743	(2)	(2)	(2)	414	51	59
Paper and allied products.....	86	191,715	7,601	(2)	(2)	(2)	(2)	(2)	102	2	6
Printing, publishing, and allied industries.....	408	165,613	11,471	173	5,522	(2)	(2)	(2)	258	(2)	(2)
Chemicals and allied products.....	474	1,091,177	112,899	297	57,290	204	1,356	55,934	1,377	(2)	(2)
Petroleum refining and related industries.....	14	99,763	1,904	14	929	3	200	729	686	1	486
Rubber and miscellaneous plastics products.....	76	427,516	26,920	49	13,388	(2)	(2)	(2)	888	2	1
Leather and leather products.....	93	499,330	23,708	54	12,021	(2)	(2)	(2)	339	(2)	(2)
Stone, clay, and glass products.....	284	211,533	11,326	95	5,383	(2)	(2)	(2)	228	51	72
Primary metal industries.....	108	346,558	8,470	(2)	(2)	(2)	(2)	(2)	339	8	105
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	556	726,742	39,081	351	18,977	262	516	18,461	589	(2)	(2)
Machinery, except electrical and transportation equipment.....	835	997,963	81,479	411	40,864	315	1,246	39,618	1,399	169	153
Electrical machinery, equipment, and supplies.....	228	718,466	68,092	73	35,074	(2)	(2)	(2)	626	(2)	(2)
Transportation equipment, except motor vehicles.....	111	1,609,630	55,729	66	28,210	(2)	(2)	(2)	1,166	3	192
Motor vehicles and motor vehicle equipment.....	33	117,855	8,687	(2)	(2)	(2)	(2)	(2)	81	(2)	(2)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	129	94,964	7,560	(2)	(2)	(2)	(2)	(2)	38	3	7
Other manufacturing industries.....	353	235,096	15,286	186	7,368	141	119	7,249	155	(2)	(2)
Transportation, communication, electric, gas, and sanitary services.....	1,325	379,780	20,278	669	8,543	151	206	8,337	697	132	495
Transportation.....	991	300,077	7,347	520	2,682	(2)	(2)	(2)	449	(2)	(2)
Communication.....	190	56,211	11,689	102	5,336	(2)	(2)	(2)	166	(2)	(2)
Electric and gas companies and systems.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Water supply and other sanitary services.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade.....	10,944	6,309,353	120,669	5,566	50,530	2,604	718	49,812	1,458	943	740
Wholesale trade.....	4,136	3,843,318	82,641	2,407	36,698	1,207	313	36,385	523	265	210
Groceries and related products.....	397	675,732	19,869	180	9,858	102	42	9,816	76	(2)	(2)
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	360	320,052	7,026	278	2,736	141	12	2,724	14	(2)	(2)
Other wholesalers.....	3,779	2,847,534	55,746	1,949	24,104	964	259	23,845	433	202	174
Retail trade.....	6,422	2,498,906	34,965	2,955	12,776	1,344	384	12,392	914	667	530
Food.....	487	259,327	2,533	191	949	122	11	938	38	(2)	(2)
General merchandise.....	337	223,609	3,471	172	1,439	(2)	(2)	(2)	236	(2)	(2)
Apparel and accessories.....	455	272,347	989	195	314	(2)	(2)	(2)	59	(2)	(2)
Furniture, home furnishings, and equipment.....	422	115,630	2,308	205	846	(2)	(2)	(2)	-	(2)	(2)
Automotive dealers and gasoline service stations.....	785	352,046	3,002	422	919	193	2	917	2	(2)	(2)
Eating and drinking places.....	1,060	155,132	2,638	303	965	(2)	(2)	(2)	162	(2)	(2)
Building materials, hardware, and farm equipment.....	1,730	654,166	12,908	941	4,428	517	82	4,346	273	(2)	(2)
Other retail stores.....	1,146	266,649	7,116	526	2,916	158	112	2,804	144	(2)	(2)
Wholesale and retail trade not allocable.....	386	167,129	3,063	204	1,056	(2)	(2)	(2)	21	(2)	(2)
Finance, insurance, and real estate.....	10,694	812,400	73,427	5,640	25,238	703	242	24,996	601	310	359
Banking.....	44	63,482	1,998	(2)	(2)	(2)	(2)	(2)	12	2	1
Credit agencies other than banks.....	1,384	92,431	12,924	710	5,082	(2)	(2)	(2)	122	(2)	(2)
Holding and other investment companies.....	541	226,731	6,041	229	2,097	4	(2)	2,097	35	(2)	(2)
Security and commodity brokers, dealers, exchanges, and services.....	121	63,529	5,816	57	2,887	19	12	2,875	84	7	72
Insurance carriers.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	-	(2)	-
Insurance agents, brokers, and service.....	510	40,534	1,488	266	488	(2)	(2)	(2)	-	(2)	-
Real estate, except lessors of real property other than buildings.....	7,871	320,912	41,750	4,201	13,561	433	128	13,433	348	218	220
Lessors of real property, except buildings.....	195	2,509	780	111	243	(2)	(2)	(2)	-	-	-
Services.....	4,325	619,938	26,651	1,722	10,180	805	554	9,626	801	442	395
Hotels, rooming houses, camps, and other lodging places..	527	101,179	3,280	158	1,313	(2)	(2)	(2)	100	71	96
Personal services.....	658	70,728	2,088	225	650	151	11	639	13	(2)	(2)
Business services.....	1,404	201,470	9,483	675	3,344	294	404	2,940	394	(2)	(2)
Automobile repair, services, and garages, and other repair services.....	538	51,807	1,999	251	664	140	59	605	157	(2)	(2)
Motion pictures.....	298	30,915	2,388	121	980	(2)	(2)	(2)	87	(2)	(2)
Amusement and recreation services, except motion pictures	440	67,050	4,498	(2)	(2)	(2)	(2)	(2)	44	(2)	(2)
Other services.....	460	96,789	2,915	(2)	(2)	(2)	(2)	(2)	6	(2)	(2)
Nature of business not allocable.....	283	316	-	3	(3)	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Total compiled receipts (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended January 1963 ¹											
All industrial groups.....	46,238	39,377,751	1,225,379	21,777	579,653	10,206	17,302	562,351	24,886	4,325	7,671
Agriculture, forestry, and fisheries.....	626	137,056	3,659	279	1,403	131	129	1,274	175	4	46
Mining.....	224	94,714	4,143	57	1,444	43	91	1,353	333	(2)	(2)
Metal mining.....	1	752	-	-	-	-	-	-	-	-	-
Bituminous coal and lignite mining.....	1	261	28	1	9	-	-	9	-	-	-
Crude petroleum and natural gas.....	155	59,079	3,096	(2)	(2)	(2)	(2)	(2)	82	(2)	(2)
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Construction.....	3,098	1,209,255	27,910	1,311	10,682	596	527	10,155	685	244	160
Manufacturing.....	5,805	4,693,713	160,404	2,577	74,888	1,890	3,010	71,878	4,417	719	1,463
Beverage industries.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Food and kindred products.....	334	486,779	9,589	150	4,506	149	369	4,137	486	(2)	(2)
Tobacco manufactures.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Textile mill products.....	212	298,344	8,443	110	3,873	(2)	(2)	(2)	317	(2)	(2)
Apparel and other finished products made from fabrics and similar materials.....	1,048	1,105,330	22,140	491	10,124	305	75	10,049	349	(2)	(2)
Lumber and wood products, except furniture.....	210	132,911	2,574	(2)	(2)	(2)	(2)	(2)	83	(2)	(2)
Furniture and fixtures.....	224	117,304	5,659	(2)	(2)	(2)	(2)	(2)	101	(2)	(2)
Paper and allied products.....	92	60,183	2,346	(2)	(2)	(2)	(2)	(2)	54	1	1
Printing, publishing, and allied industries.....	656	313,954	8,937	315	4,075	219	151	3,924	469	91	318
Chemicals and allied products.....	267	198,744	7,128	112	3,331	(2)	(2)	(2)	175	(2)	(2)
Petroleum refining and related industries.....	35	49,528	990	(2)	(2)	(2)	(2)	(2)	83	(2)	(2)
Rubber and miscellaneous plastics products.....	154	139,164	5,334	128	2,343	(2)	(2)	(2)	271	(2)	(2)
Leather and leather products.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-
Stone, clay, and glass products.....	188	95,146	2,504	108	957	(2)	(2)	(2)	245	(2)	(2)
Primary metal industries.....	172	155,445	3,468	(2)	(2)	(2)	(2)	(2)	78	(2)	(2)
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	640	351,632	20,564	246	9,826	192	414	9,412	511	120	153
Machinery, except electrical and transportation equipment	467	329,356	22,838	198	11,177	(2)	(2)	(2)	380	(2)	(2)
Electrical machinery, equipment, and supplies.....	286	305,006	11,075	(2)	(2)	(2)	(2)	(2)	227	92	86
Transportation equipment, except motor vehicles.....	121	101,581	3,412	(2)	(2)	(2)	(2)	(2)	60	1	2
Motor vehicles and motor vehicle equipment.....	42	58,360	4,918	(2)	(2)	(2)	(2)	(2)	155	2	5
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	96	106,374	4,934	(2)	(2)	(2)	(2)	(2)	121	(2)	(2)
Other manufacturing industries.....	446	224,991	9,031	(2)	(2)	(2)	(2)	(2)	142	(2)	(2)
Transportation, communication, electric, gas, and sanitary services.....	913	250,892	4,049	213	1,711	77	51	1,660	285	105	234
Transportation.....	737	222,880	2,863	177	1,159	(2)	(2)	(2)	161	70	123
Communication.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Electric and gas companies and systems.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	-
Water supply and other sanitary services.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade.....	21,830	31,773,395	915,550	10,842	446,870	6,219	12,805	434,065	17,052	2,347	4,251
Wholesale trade.....	4,794	5,096,933	67,401	2,547	28,490	1,276	521	27,969	1,002	335	482
Groceries and related products.....	531	933,942	5,181	147	2,252	(2)	(2)	(2)	106	(2)	(2)
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	491	560,505	7,778	279	3,174	(2)	(2)	(2)	135	(2)	(2)
Other wholesalers.....	3,772	3,602,486	54,442	2,121	23,064	1,060	407	22,657	761	272	355
Retail trade.....	16,724	26,469,729	842,703	8,150	416,017	4,831	12,197	403,820	15,959	2,008	3,765
Food.....	528	962,187	11,987	178	5,699	143	661	5,038	805	99	144
General merchandise.....	3,306	19,072,911	707,147	2,231	359,136	1,578	9,915	349,221	12,286	518	2,374
Apparel and accessories.....	6,419	3,675,317	76,703	3,298	31,894	1,797	1,083	30,811	1,657	653	574
Furniture, home furnishings, and equipment.....	1,278	607,321	12,731	522	5,473	(2)	(2)	(2)	280	(2)	(2)
Automotive dealers and gasoline service stations.....	805	540,730	9,010	298	3,979	181	50	3,929	71	(2)	(2)
Eating and drinking places.....	942	213,184	1,781	238	563	225	65	498	611	163	546
Building materials, hardware, and farm equipment.....	1,245	561,149	7,159	452	2,794	259	82	2,712	106	166	24
Other retail stores.....	2,201	836,530	16,185	933	6,479	501	97	6,382	143	213	46
Wholesale and retail trade not allocable.....	312	206,733	5,446	(2)	(2)	(2)	(2)	(2)	91	4	4
Finance, insurance, and real estate.....	9,779	599,734	84,425	5,254	32,173	679	250	31,923	605	299	380
Banking.....	52	4,649	1,097	(2)	(2)	(2)	(2)	(2)	7	-	-
Credit agencies other than banks.....	1,080	102,986	24,339	540	11,436	(2)	(2)	(2)	19	(2)	(2)
Holding and other investment companies.....	343	34,805	2,272	(2)	(2)	(2)	(2)	(2)	1	(2)	(2)
Security and commodity brokers, dealers, exchanges, and services.....	141	26,597	2,203	(2)	(2)	(2)	(2)	(2)	8	3	1
Insurance carriers.....	3	154	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service.....	598	41,948	1,468	233	475	(2)	(2)	(2)	-	(2)	(2)
Real estate, except lessors of real property other than buildings.....	7,345	383,630	50,672	4,073	17,288	434	203	17,085	526	228	323
Lessors of real property, except buildings.....	217	4,965	2,374	152	959	(2)	(2)	(2)	44	1	44
Services.....	3,702	611,440	24,787	1,222	10,343	570	434	9,909	1,329	554	895
Hotels, rooming houses, camps, and other lodging places..	383	102,225	1,702	130	688	(2)	(2)	(2)	173	(2)	(2)
Personal services.....	700	81,089	2,938	227	1,000	(2)	(2)	(2)	94	(2)	(2)
Business services.....	1,277	211,863	12,004	427	5,384	231	220	5,164	655	193	435
Automobile repair, services, and garages, and other repair services.....	400	49,432	1,230	147	367	(2)	(2)	(2)	96	(2)	(2)
Motion pictures.....	207	31,329	1,100	(2)	(2)	(2)	(2)	(2)	8	3	8
Amusement and recreation services, except motion pictures	272	60,201	3,285	102	1,431	(2)	(2)	(2)	270	(2)	(2)
Other services.....	463	75,301	2,528	153	938	(2)	(2)	(2)	33	(2)	(2)
Nature of business not allocable.....	261	7,552	452	(2)	(2)	(2)	(2)	(2)	5	1	(3)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD--Continued

Major industrial group	Number of returns	Total compiled receipts (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Returns with accounting period ended February 1963 ¹											
All industrial groups.....	45,904	24,265,249	742,487	20,522	337,406	8,591	15,098	322,308	20,942	4,422	5,955
Agriculture, forestry, and fisheries.....	946	284,280	4,778	315	1,653	(2)	(2)	(2)	530	(2)	(2)
Mining.....	360	94,273	3,299	(2)	(2)	(2)	(2)	(2)	389	(2)	(2)
Metal mining.....	2	716	12	1	4	1	(3)	4	-	-	-
Bituminous coal and lignite mining.....	(2)	(2)	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas.....	160	49,388	1,485	51	651	(2)	(2)	(2)	152	71	101
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	165	42,682	1,802	(2)	(2)	(2)	(2)	(2)	237	(2)	(2)
Construction.....	4,363	2,004,661	40,328	1,861	16,636	909	659	15,977	1,133	331	485
Manufacturing.....	6,485	6,694,326	314,863	2,959	151,275	2,040	7,226	144,049	9,525	901	2,356
Beverage industries.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Food and kindred products.....	612	2,407,851	98,544	353	49,026	260	3,066	45,960	3,716	(2)	(2)
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	174	299,264	10,396	(2)	(2)	(2)	(2)	(2)	483	(2)	(2)
Apparel and other finished products made from fabrics and similar materials.....	743	438,506	9,007	349	4,013	241	97	3,916	108	(2)	(2)
Lumber and wood products, except furniture.....	413	240,390	6,986	172	2,653	(2)	(2)	(2)	448	(2)	(2)
Furniture and fixtures.....	216	129,131	10,673	(2)	(2)	(2)	(2)	(2)	52	(2)	(2)
Paper and allied products.....	122	210,953	8,394	(2)	(2)	(2)	(2)	(2)	686	(2)	(2)
Printing, publishing, and allied industries.....	653	383,489	27,197	274	13,183	159	483	12,700	547	(2)	(2)
Chemicals and allied products.....	208	233,669	21,454	109	9,379	(2)	(2)	(2)	251	(2)	(2)
Petroleum refining and related industries.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Rubber and miscellaneous plastics products.....	168	304,293	20,564	133	10,369	(2)	(2)	(2)	677	(2)	(2)
Leather and leather products.....	110	78,860	2,261	4	1,153	4	15	1,138	29	(2)	(2)
Stone, clay, and glass products.....	324	189,515	9,490	244	4,166	159	293	3,873	324	30	76
Primary metal industries.....	83	125,829	5,044	(2)	(2)	(2)	(2)	(2)	155	5	47
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	445	344,684	19,523	213	9,283	(2)	(2)	(2)	323	(2)	(2)
Machinery, except electrical and transportation equipment.....	701	359,651	17,698	331	8,140	265	332	7,808	376	(2)	(2)
Electrical machinery, equipment, and supplies.....	593	385,171	11,905	(2)	(2)	(2)	(2)	(2)	350	(2)	(2)
Transportation equipment, except motor vehicles.....	46	91,546	6,212	(2)	(2)	(2)	(2)	(2)	96	2	(2)
Motor vehicles and motor vehicle equipment.....	113	73,148	1,786	(2)	(2)	(2)	(2)	(2)	69	(2)	(2)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	167	78,884	6,078	(2)	(2)	(2)	(2)	(2)	52	(2)	(2)
Other manufacturing industries.....	480	225,382	17,371	(2)	(2)	(2)	(2)	(2)	189	(2)	(2)
Transportation, communication, electric, gas, and sanitary services.....	1,395	216,380	7,130	675	2,704	270	251	2,453	626	307	418
Transportation.....	1,160	193,456	5,857	616	2,189	(2)	(2)	(2)	455	204	365
Communication.....	91	6,491	432	(2)	(2)	(2)	(2)	(2)	23	2	22
Electric and gas companies and systems.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-
Water supply and other sanitary services.....	109	4,408	159	(2)	(2)	(2)	(2)	(2)	36	1	31
Wholesale and retail trade.....	14,535	13,528,284	277,601	6,617	129,798	3,419	6,001	123,797	7,233	1,545	1,232
Wholesale trade.....	5,325	4,020,860	63,438	2,766	26,307	1,467	460	25,847	1,18	454	318
Groceries and related products.....	550	647,008	7,589	335	3,118	212	76	3,042	87	(2)	(2)
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	660	409,090	7,386	400	2,848	173	7	2,841	21	(2)	(2)
Other wholesalers.....	4,115	2,964,762	48,463	2,031	20,341	1,082	377	19,964	670	358	293
Retail trade.....	8,859	9,247,574	206,050	3,731	99,745	1,876	5,523	94,222	6,394	1,044	871
Food.....	804	6,310,199	141,240	333	72,477	174	4,873	67,604	4,969	149	96
General merchandise.....	438	575,117	23,028	257	11,358	138	334	11,024	420	(2)	(2)
Apparel and accessories.....	1,263	377,469	9,325	622	3,572	294	34	3,538	66	(2)	(2)
Furniture, home furnishings, and equipment.....	1,100	416,799	8,501	404	3,455	178	16	3,439	21	(2)	(2)
Automotive dealers and gasoline service stations.....	1,039	432,923	5,919	441	2,243	290	19	2,224	23	(2)	(2)
Eating and drinking places.....	1,313	215,348	4,558	446	1,781	277	89	1,692	688	298	599
Building materials, hardware, and farm equipment.....	1,075	393,423	4,426	457	1,516	274	40	1,476	43	102	3
Other retail stores.....	1,827	526,296	9,053	771	3,343	251	118	3,225	165	(2)	(2)
Wholesale and retail trade not allocable.....	351	259,850	8,113	120	3,746	(2)	(2)	(2)	61	(2)	(2)
Finance, insurance, and real estate.....	12,039	540,043	59,011	5,893	19,778	835	223	19,555	369	453	146
Banking.....	28	2,581	476	(2)	(2)	(2)	(2)	(2)	1	1	(2)
Credit agencies other than banks.....	1,677	80,927	6,118	787	2,050	141	2	2,048	22	(2)	(2)
Holding and other investment companies.....	381	30,705	1,292	112	404	(2)	(2)	(2)	1	(2)	(2)
Security and commodity brokers, dealers, exchanges, and services.....	98	4,154	43	(2)	(2)	(2)	(2)	(2)	-	1	(2)
Insurance carriers.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-
Insurance agents, brokers, and service.....	572	26,623	2,374	289	837	(2)	(2)	(2)	9	(2)	(2)
Real estate, except lessors of real property other than buildings.....	9,072	388,030	47,800	4,560	16,000	529	204	15,796	297	287	93
Lessors of real property, except buildings.....	167	4,612	767	(2)	(2)	(2)	(2)	(2)	39	2	24
Services.....	5,514	894,685	35,164	2,063	14,101	939	427	13,674	1,131	741	704
Hotels, rooming houses, camps, and other lodging places.....	649	92,159	1,947	(2)	(2)	(2)	(2)	(2)	235	(2)	(2)
Personal services.....	618	104,782	2,897	267	1,066	(2)	(2)	(2)	111	(2)	(2)
Business services.....	1,675	250,923	16,004	683	6,480	367	206	6,274	378	219	172
Automobile repair, services, and garages, and other repair services.....	866	164,611	3,569	261	1,109	(2)	(2)	(2)	193	(2)	(2)
Motion pictures.....	294	30,533	1,463	183	585	(2)	(2)	(2)	39	(2)	(2)
Amusement and recreation services, except motion pictures.....	669	115,639	5,244	199	2,435	(2)	(2)	(2)	116	(2)	(2)
Other services.....	743	136,038	4,040	336	1,652	(2)	(2)	(2)	59	(2)	(2)
Nature of business not allocable.....	267	8,317	313	(2)	(2)	(2)	(2)	(2)	6	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Total compiled receipts (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended March 1963 ¹											
All industrial groups.....	86,738	41,791,178	1,299,343	40,395	575,667	19,625	23,280	552,387	36,485	9,394	13,408
Agriculture, forestry, and fisheries.....	1,723	503,869	12,559	651	4,455	422	412	4,043	692	370	280
Mining.....	1,109	540,711	23,245	400	10,080	348	1,027	9,053	2,188	210	1,203
Metal mining.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	-	-	-
Bituminous coal and lignite mining.....	226	90,365	3,684	(2)	(2)	(2)	(2)	(2)	510	(2)	(2)
Crude petroleum and natural gas.....	518	174,781	3,814	171	1,532	168	190	1,342	694	(2)	(2)
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	342	271,694	15,645	167	7,256	130	623	6,633	984	(2)	(2)
Construction.....	10,010	4,681,577	96,820	4,467	38,615	2,593	2,629	35,986	3,722	1,129	1,125
Manufacturing.....	13,201	13,469,916	598,638	6,449	289,977	4,711	11,353	278,624	16,581	1,996	5,274
Beverage industries.....	185	344,444	11,308	(2)	(2)	(2)	(2)	(2)	343	(2)	(2)
Food and kindred products.....	1,376	3,698,021	227,550	626	116,006	464	3,548	112,458	4,161	280	613
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	389	776,416	25,178	210	12,147	174	778	11,369	914	(2)	(2)
Apparel and other finished products made from fabrics and similar materials.....	972	514,477	11,266	458	4,796	306	166	4,630	220	(2)	(2)
Lumber and wood products, except furniture.....	782	628,809	17,854	320	8,040	276	497	7,543	932	(2)	(2)
Furniture and fixtures.....	459	392,528	16,603	276	7,604	221	114	7,490	227	(2)	(2)
Paper and allied products.....	214	308,843	8,412	92	3,990	(2)	(2)	(2)	826	51	444
Printing, publishing, and allied industries.....	1,178	589,270	24,576	609	11,055	331	765	10,290	990	(2)	(2)
Chemicals and allied products.....	676	546,443	48,394	312	23,904	210	627	23,277	707	(2)	(2)
Petroleum refining and related industries.....	78	257,380	4,864	(2)	(2)	(2)	(2)	(2)	203	(2)	(2)
Rubber and miscellaneous plastics products.....	400	119,455	6,302	227	2,624	122	223	2,401	317	(2)	(2)
Leather and leather products.....	162	125,632	4,509	102	2,029	102	69	1,960	103	(2)	(2)
Stone, clay, and glass products.....	922	533,266	16,523	448	7,213	321	920	6,293	1,527	169	609
Primary metal industries.....	268	239,218	7,612	(2)	(2)	(2)	(2)	(2)	437	(2)	(2)
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,395	846,850	34,522	836	15,184	649	689	14,495	875	173	186
Machinery, except electrical and transportation equipment.....	1,560	838,514	50,337	868	23,502	620	888	22,614	1,227	236	339
Electrical machinery, equipment, and supplies.....	645	803,008	31,858	294	15,575	225	370	15,205	509	(2)	(2)
Transportation equipment, except motor vehicles.....	181	171,866	5,262	(2)	(2)	(2)	(2)	(2)	102	(2)	(2)
Motor vehicles and motor vehicle equipment.....	189	146,031	4,990	(2)	(2)	(2)	(2)	(2)	236	(2)	(2)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	293	1,217,914	20,412	155	9,977	144	413	9,564	1,411	(2)	(2)
Other manufacturing industries.....	877	371,531	20,306	274	9,833	200	157	9,676	314	(2)	(2)
Transportation, communication, electric, gas, and sanitary services.....	2,625	704,771	32,923	1,091	13,979	666	727	13,252	1,414	454	699
Transportation.....	2,212	619,722	21,545	848	8,688	486	412	8,276	1,000	397	600
Communication.....	161	49,298	8,316	(2)	(2)	(2)	(2)	(2)	191	3	32
Electric and gas companies and systems.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Water supply and other sanitary services.....	174	16,124	926	(2)	(2)	(2)	(2)	(2)	108	(2)	(2)
Wholesale and retail trade.....	26,126	18,879,752	331,192	13,190	141,113	6,941	5,113	136,000	7,740	2,731	2,693
Wholesale trade.....	10,242	10,322,165	190,864	6,224	81,907	2,945	1,730	80,177	2,527	838	860
Groceries and related products.....	1,287	2,384,798	19,075	801	8,049	359	403	7,646	503	(2)	(2)
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	1,121	686,368	16,816	712	6,864	300	60	6,804	61	(2)	(2)
Other wholesalers.....	7,834	7,250,999	154,973	4,711	66,994	2,286	1,267	65,727	1,963	604	759
Retail trade.....	15,123	8,054,972	134,403	6,880	56,908	3,811	3,297	53,611	5,017	1,828	1,721
Food.....	1,479	3,953,157	61,481	626	29,855	358	2,475	27,380	2,852	111	377
General merchandise.....	745	194,741	4,146	318	1,641	(2)	(2)	(2)	252	(2)	(2)
Apparel and accessories.....	974	169,759	4,133	443	1,497	275	4	1,493	28	(2)	(2)
Furniture, home furnishings, and equipment.....	1,573	442,410	6,149	653	2,301	301	13	2,288	18	(2)	(2)
Automotive dealers and gasoline service stations.....	2,311	1,103,188	10,217	867	3,630	555	101	3,529	198	409	97
Eating and drinking places.....	2,735	510,037	8,580	1,177	3,072	807	207	2,865	994	364	787
Building materials, hardware, and farm equipment.....	1,507	537,376	9,809	638	3,709	432	76	3,633	109	174	33
Other retail stores.....	3,799	1,144,304	29,888	1,958	11,203	957	344	10,859	566	346	223
Wholesale and retail trade not allocable.....	761	502,615	5,925	286	2,298	185	86	2,212	196	(2)	(2)
Finance, insurance, and real estate.....	20,255	1,053,807	111,883	9,590	38,832	1,681	161	38,671	491	964	333
Banking.....	105	38,626	1,700	(2)	(2)	(2)	(2)	(2)	10	(2)	(2)
Credit agencies other than banks.....	2,491	148,869	22,223	1,313	7,830	195	26	7,804	52	(2)	(2)
Holding and other investment companies.....	1,165	64,219	4,422	319	1,419	(2)	(2)	(2)	15	110	15
Security and commodity brokers, dealers, exchanges, and services.....	322	36,618	4,506	141	1,941	(2)	(2)	(2)	8	(2)	(2)
Insurance carriers.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-
Insurance agents, brokers, and service.....	1,190	126,859	4,434	570	1,540	322	11	1,529	11	(2)	(2)
Real estate, except lessors of real property other than buildings.....	14,655	631,296	72,205	7,018	24,708	1,012	110	24,598	388	570	278
Lessors of real property, except buildings.....	304	5,960	1,969	(2)	(2)	(2)	(2)	(2)	7	2	5
Services.....	11,086	1,933,332	91,510	4,473	38,372	2,262	1,854	36,518	3,653	1,539	1,801
Hotels, rooming houses, camps, and other lodging places..	1,034	161,912	7,881	379	2,880	(2)	(2)	(2)	631	160	520
Personal services.....	1,905	237,927	8,114	794	2,798	553	211	2,587	465	253	254
Business services.....	3,494	775,830	40,406	1,592	17,134	694	1,070	16,064	1,565	246	495
Automobile repair, services, and garages, and other repair services.....	1,638	237,039	7,812	655	2,904	332	214	2,690	280	210	68
Motion pictures.....	393	94,130	4,885	211	2,214	(2)	(2)	(2)	152	(2)	(2)
Amusement and recreation services, except motion pictures	1,327	213,536	14,937	348	7,157	198	133	7,024	496	226	363
Other services.....	1,295	212,958	7,475	494	3,285	262	27	3,258	64	270	37
Nature of business not allocable.....	603	23,443	573	(2)	(2)	(2)	(2)	(2)	4	1	(2)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD--Continued

Major industrial group	Number of returns	Total compiled receipts	Income subject to tax	Income tax		Investment credit		Tax after investment credit	Tentative investment credit	Unused investment credit	
		(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended April 1963 ¹											
All industrial groups.....	57,489	24,925,555	779,937	26,722	335,558	11,752	13,044	322,514	23,385	5,910	10,419
Agriculture, forestry, and fisheries.....	987	246,454	7,749	314	2,981	249	183	2,798	510	172	327
Mining.....	670	199,279	8,606	275	3,693	153	478	3,215	1,050	139	573
Metal mining.....	65	17,672	904	(2)	(2)	(2)	(2)	(2)	190	(2)	(2)
Bituminous coal and lignite mining.....	122	28,760	176	(2)	(2)	(2)	(2)	(2)	41	(2)	(2)
Crude petroleum and natural gas.....	334	86,475	4,123	120	1,690	(2)	(2)	(2)	482	(2)	(2)
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	149	66,372	3,403	(2)	(2)	(2)	(2)	(2)	337	40	78
Construction.....	4,225	1,936,844	23,296	1,652	13,162	955	734	12,428	978	430	256
Manufacturing.....	8,422	8,824,678	388,840	4,145	181,192	3,018	7,776	173,416	12,385	1,252	4,666
Beverage industries.....	76	245,980	22,909	51	11,674	(2)	(2)	(2)	195	1	3
Food and kindred products.....	996	2,025,111	43,844	546	21,015	426	1,038	19,977	1,450	179	428
Tobacco manufactures.....	13	31,567	1,371	13	639	(2)	(2)	(2)	27	(2)	(2)
Textile mill products.....	340	316,927	10,170	154	4,985	(2)	(2)	(2)	334	(2)	(2)
Apparel and other finished products made from fabrics and similar materials.....	1,036	765,982	18,640	402	8,568	300	236	8,332	236	149	(3)
Lumber and wood products, except furniture.....	434	666,986	29,208	198	8,839	171	720	8,119	3,083	133	2,363
Furniture and fixtures.....	322	267,934	11,273	187	5,290	143	99	5,191	148	(2)	(2)
Paper and allied products.....	230	804,129	58,706	111	28,866	(2)	(2)	(2)	1,343	(2)	(2)
Printing, publishing, and allied industries.....	722	423,294	30,668	356	14,923	253	454	14,469	540	(2)	(2)
Chemicals and allied products.....	415	208,790	10,024	177	4,602	91	71	4,531	254	(2)	(2)
Petroleum refining and related industries.....	64	139,870	8,547	51	4,277	(2)	(2)	(2)	33	2	3
Rubber and miscellaneous plastics products.....	271	184,778	8,578	(2)	(2)	(2)	(2)	(2)	190	(2)	2
Leather and leather products.....	266	170,667	2,550	(2)	(2)	(2)	(2)	(2)	84	(2)	(2)
Stone, clay, and glass products.....	388	231,280	16,278	189	7,774	(2)	(2)	(2)	1,832	(2)	(2)
Primary metal industries.....	166	201,569	4,866	(2)	(2)	(2)	(2)	(2)	179	2	16
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	580	391,002	23,240	315	10,778	269	487	10,291	653	141	166
Machinery, except electrical and transportation equipment.....	647	409,867	25,340	403	11,781	238	361	11,420	460	(2)	(2)
Electrical machinery, equipment, and supplies.....	475	479,185	27,609	130	13,885	(2)	(2)	(2)	392	(2)	(2)
Transportation equipment, except motor vehicles.....	135	420,384	5,808	(2)	(2)	(2)	(2)	(2)	683	5	533
Motor vehicles and motor vehicle equipment.....	98	82,741	3,264	(2)	(2)	(2)	(2)	(2)	62	3	3
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	155	127,610	12,483	(2)	(2)	(2)	(2)	(2)	123	(2)	(2)
Other manufacturing industries.....	593	228,825	13,464	318	6,157	210	77	6,080	84	(2)	(2)
Transportation, communication, electric, gas, and sanitary services.....	2,086	345,288	22,222	1,102	8,894	657	705	8,189	1,046	273	341
Transportation.....	1,624	293,127	14,637	828	5,862	426	545	5,317	859	205	314
Communication.....	163	22,831	3,679	(2)	(2)	(2)	(2)	(2)	100	(2)	(2)
Electric and gas companies and systems.....	218	24,985	3,649	(2)	(2)	(2)	(2)	(2)	58	2	1
Water supply and other sanitary services.....	81	4,345	257	(2)	(2)	(2)	(2)	(2)	29	(2)	(2)
Wholesale and retail trade.....	17,028	11,153,199	184,385	8,307	76,332	4,080	2,020	74,312	3,905	1,923	1,889
Wholesale trade.....	6,683	5,514,747	103,801	3,804	43,040	1,824	907	42,133	1,113	569	206
Groceries and related products.....	736	1,286,103	9,251	363	3,964	242	149	3,815	198	(2)	(2)
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	771	429,059	9,803	465	4,010	201	13	3,997	15	(2)	(2)
Other wholesalers.....	5,176	3,799,585	84,747	2,976	35,066	1,381	745	34,321	900	447	155
Retail trade.....	9,902	5,417,885	76,169	4,317	31,325	2,201	1,061	30,264	2,735	1,338	1,678
Food.....	989	2,848,078	26,303	488	11,898	397	523	11,375	1,217	(2)	(2)
General merchandise.....	520	292,438	4,926	110	2,312	(2)	(2)	(2)	359	(2)	(2)
Apparel and accessories.....	799	98,565	2,592	340	718	162	66	652	67	(2)	(2)
Furniture, home furnishings, and equipment.....	1,342	342,635	6,365	688	2,340	235	34	2,306	34	111	(3)
Automotive dealers and gasoline service stations.....	1,300	698,979	9,420	574	3,720	322	70	3,650	139	195	69
Eating and drinking places.....	1,796	301,023	8,840	680	3,477	396	42	3,435	556	436	514
Building materials, hardware, and farm equipment.....	866	236,793	3,153	320	1,181	149	21	1,160	50	(2)	(2)
Other retail stores.....	2,290	599,374	14,570	1,117	5,679	474	237	5,442	313	230	76
Wholesale and retail trade not allocable.....	443	220,567	4,415	186	1,967	(2)	(2)	(2)	57	(2)	(2)
Finance, insurance, and real estate.....	16,673	925,962	92,940	8,367	32,957	1,385	264	32,693	414	561	153
Banking.....	40	12,393	768	33	284	17	13	271	14	5	1
Credit agencies other than banks.....	2,322	189,291	19,998	1,205	6,210	363	65	6,145	73	121	8
Holding and other investment companies.....	457	77,340	2,093	181	747	4	9	738	68	(2)	(2)
Security and commodity brokers, dealers, exchanges, and services.....	266	49,183	4,746	(2)	(2)	(2)	(2)	(2)	3	(2)	(2)
Insurance carriers.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-
Insurance agents, brokers, and service.....	683	37,766	4,067	409	1,370	(2)	(2)	(2)	15	(2)	(2)
Real estate, except lessors of real property other than buildings.....	12,680	547,145	64,860	6,398	21,952	842	160	21,792	241	366	81
Lessors of real property, except buildings.....	200	8,097	377	(2)	(2)	(2)	(2)	(2)	-	-	-
Services.....	6,875	1,290,121	41,259	2,507	16,161	1,234	884	15,277	3,088	1,159	2,205
Hotels, rooming houses, camps, and other lodging places..	787	413,460	5,659	205	2,242	133	61	2,181	723	148	662
Personal services.....	865	113,170	6,202	251	2,635	(2)	(2)	(2)	390	161	178
Business services.....	2,208	350,084	12,843	919	4,943	409	289	4,654	1,023	444	734
Automobile repair, services, and garages, and other repair services.....	816	86,596	4,615	462	1,524	207	81	1,443	101	(2)	(2)
Motion pictures.....	348	62,033	1,690	(2)	(2)	(2)	(2)	(2)	95	(2)	(2)
Amusement and recreation services, except motion pictures	1,019	111,207	5,124	242	2,182	(2)	(2)	(2)	502	200	421
Other services.....	832	153,971	5,126	283	1,980	208	132	1,848	254	(2)	(2)
Nature of business not allocable.....	523	3,730	640	(2)	(2)	(2)	(2)	(2)	9	1	9

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Total compiled receipts (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Returns with accounting period ended May 1963 ¹											
All industrial groups.....	51,397	23,334,077	606,982	23,754	256,674	10,299	10,471	246,203	16,321	4,823	5,944
Agriculture, forestry, and fisheries.....	995	348,340	11,444	408	4,654	277	197	4,457	351	(2)	(2)
Mining.....	463	232,225	6,399	(2)	(2)	(2)	(2)	(2)	751	(2)	(2)
Metal mining.....	3	126	-	-	-	-	-	-	7	2	7
Bituminous coal and lignite mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Crude petroleum and natural gas.....	266	125,752	2,810	(2)	(2)	(2)	(2)	(2)	288	30	202
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	120	62,481	3,310	(2)	(2)	(2)	(2)	(2)	221	3	48
Construction.....	3,865	1,420,727	32,141	1,480	13,282	732	685	12,597	864	393	179
Manufacturing.....	8,073	7,915,935	256,585	3,898	119,720	2,711	5,594	114,126	7,476	1,136	1,938
Beverage industries.....	105	56,552	1,797	(2)	(2)	(2)	(2)	(2)	91	(2)	(2)
Food and kindred products.....	977	3,217,543	75,827	458	37,087	355	2,201	34,886	2,418	91	239
Tobacco manufactures.....	15	16,793	676	15	309	15	2	307	2	-	-
Textile mill products.....	305	349,517	9,087	199	3,951	131	358	3,593	542	(2)	(2)
Apparel and other finished products made from fabrics and similar materials.....	868	626,610	16,430	477	7,069	278	116	6,953	129	93	13
Lumber and wood products, except furniture.....	302	186,818	2,921	91	1,217	(2)	(2)	(2)	192	(2)	(2)
Furniture and fixtures.....	294	311,768	9,367	188	3,953	(2)	(2)	(2)	224	(2)	(2)
Paper and allied products.....	160	127,172	4,303	(2)	(2)	(2)	(2)	(2)	229	(2)	(2)
Printing, publishing, and allied industries.....	652	156,752	6,339	349	2,594	184	71	2,523	83	30	12
Chemicals and allied products.....	436	240,314	14,409	248	6,819	151	221	6,598	353	(2)	(2)
Petroleum refining and related industries.....	35	54,949	102	2	31	2	16	15	382	(2)	(2)
Rubber and miscellaneous plastics products.....	315	158,922	7,274	(2)	(2)	(2)	(2)	(2)	355	(2)	(2)
Leather and leather products.....	165	181,992	2,729	51	1,182	(2)	(2)	(2)	112	19	26
Stone, clay, and glass products.....	299	193,189	11,495	208	5,149	132	358	4,791	419	(2)	(2)
Primary metal industries.....	129	198,804	8,698	(2)	(2)	(2)	(2)	(2)	178	(2)	(2)
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	748	423,043	20,495	372	9,444	261	296	9,148	350	(2)	(2)
Machinery, except electrical and transportation equipment.....	1,004	419,563	15,894	399	7,173	276	315	6,858	578	(2)	(2)
Electrical machinery, equipment, and supplies.....	401	472,728	26,099	183	12,841	(2)	(2)	(2)	360	(2)	(2)
Transportation equipment, except motor vehicles.....	84	52,569	1,278	(2)	(2)	(2)	(2)	(2)	39	4	5
Motor vehicles and motor vehicle equipment.....	110	129,420	7,534	(2)	(2)	(2)	(2)	(2)	164	(2)	(2)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	210	128,074	6,355	(2)	(2)	(2)	(2)	(2)	169	(2)	(2)
Other manufacturing industries.....	459	212,843	7,476	143	3,611	(2)	(2)	(2)	107	(2)	(2)
Transportation, communication, electric, gas, and sanitary services.....	1,439	533,627	21,321	785	8,649	531	631	8,018	954	206	323
Transportation.....	1,072	466,863	14,099	597	5,506	386	513	4,993	718	150	205
Communication.....	208	28,888	3,814	(2)	(2)	(2)	(2)	(2)	79	2	51
Electric and gas companies and systems.....	46	17,111	2,956	(2)	(2)	(2)	(2)	(2)	90	-	-
Water supply and other sanitary services.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade.....	15,900	11,271,120	161,389	7,695	64,888	3,923	2,005	62,883	3,005	1,502	1,026
Wholesale trade.....	6,369	7,699,266	103,011	3,515	43,255	1,829	1,105	42,150	1,611	619	529
Groceries and related products.....	702	972,971	11,993	374	4,748	270	216	4,532	348	(2)	(2)
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	756	602,891	9,850	391	4,071	240	39	4,032	63	81	24
Other wholesalers.....	4,911	6,123,404	81,168	2,750	34,436	1,319	850	33,586	1,200	458	350
Retail trade.....	9,223	3,373,783	54,487	3,988	20,047	1,997	833	19,214	1,303	858	473
Food.....	764	807,761	9,188	358	3,217	224	267	2,950	336	(2)	(2)
General merchandise.....	587	163,865	4,027	253	1,702	(2)	(2)	(2)	141	(2)	(2)
Apparel and accessories.....	728	175,100	2,317	300	737	140	33	704	46	(2)	(2)
Furniture, home furnishings, and equipment.....	1,172	334,332	8,316	533	3,191	225	24	3,167	38	(2)	(2)
Automotive dealers and gasoline service stations.....	1,298	694,976	8,939	575	3,412	359	13	3,399	47	174	34
Eating and drinking places.....	1,756	387,496	8,392	741	3,217	447	214	3,003	401	229	190
Building materials, hardware, and farm equipment.....	775	266,047	3,935	304	1,356	163	74	1,282	86	(2)	(2)
Other retail stores.....	2,143	544,206	9,373	924	3,215	326	131	3,084	208	143	77
Wholesale and retail trade not allocable.....	308	198,071	3,891	192	1,586	(2)	(2)	(2)	91	(2)	(2)
Finance, insurance, and real estate.....	14,325	683,918	82,124	7,002	29,059	823	167	28,892	561	656	394
Banking.....	42	19,558	736	20	293	6	1	292	3	2	2
Credit agencies other than banks.....	1,919	114,214	18,365	1,025	7,028	111	45	6,983	60	(2)	(2)
Holding and other investment companies.....	420	32,702	2,281	232	682	5	6	676	9	4	3
Security and commodity brokers, dealers, exchanges, and services.....	204	10,574	1,655	(2)	(2)	(2)	(2)	(2)	2	2	(2)
Insurance carriers.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-
Insurance agents, brokers, and service.....	769	48,738	2,057	345	647	112	(3)	647	1	(2)	(2)
Real estate, except lessors of real property other than buildings.....	10,770	434,283	51,583	5,217	17,144	561	113	17,031	464	519	351
Lessors of real property, except buildings.....	157	8,432	1,601	(2)	(2)	(2)	(2)	(2)	22	(2)	(2)
Services.....	6,081	913,369	35,353	2,284	13,661	1,230	922	12,739	2,359	705	1,437
Hotels, rooming houses, camps, and other lodging places..	770	123,415	3,355	284	1,171	(2)	(2)	(2)	183	(2)	(2)
Personal services.....	814	111,494	3,349	273	1,120	208	85	1,035	151	(2)	(2)
Business services.....	1,523	186,771	8,955	680	3,261	370	281	2,980	555	122	274
Automobile repair, services, and garages, and other repair services.....	923	119,518	3,557	376	1,239	121	33	1,206	49	(2)	(2)
Motion pictures.....	395	91,402	6,775	(2)	(2)	(2)	(2)	(2)	604	(2)	(2)
Amusement and recreation services, except motion pictures	946	185,749	4,387	236	1,615	169	250	1,565	763	256	513
Other services.....	710	95,020	4,975	281	1,940	(2)	(2)	(2)	54	(2)	(2)
Nature of business not allocable.....	256	14,816	226	(2)	(2)	-	-	(2)	-	1	(2)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD--Continued

Major industrial group	Number of returns	Total compiled receipts (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Returns with accounting period ended June 1963 ¹											
All industrial groups.....	119,800	63,962,090	2,267,376	58,521	1,022,692	28,945	37,750	984,942	56,467	12,335	19,163
Agriculture, forestry, and fisheries.....	2,713	1,112,089	37,785	987	14,965	656	674	14,291	1,148	476	474
Mining.....	1,213	563,595	18,899	346	8,082	242	1,043	7,039	2,292	241	1,255
Metal mining.....	123	30,608	348	(2)	(2)	(2)	(2)	(2)	89	(2)	(2)
Bituminous coal and lignite mining.....	165	118,524	6,197	(2)	(2)	(2)	(2)	(2)	727	(2)	(2)
Crude petroleum and natural gas.....	616	250,981	5,004	175	1,628	(2)	(2)	(2)	772	133	619
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	309	163,482	7,350	(2)	(2)	(2)	(2)	(2)	704	(2)	(2)
Construction.....	8,674	3,431,436	65,904	3,883	26,120	1,752	1,241	24,879	1,745	771	514
Manufacturing.....	20,026	25,666,362	1,289,844	11,278	627,437	8,618	21,779	605,658	27,866	2,843	6,415
Beverage industries.....	244	674,530	37,826	149	19,008	(2)	(2)	(2)	394	(2)	(2)
Food and kindred products.....	1,846	4,887,695	127,279	1,041	61,931	926	2,789	59,142	4,001	362	1,220
Tobacco manufactures.....	36	56,347	1,981	14	956	(2)	(2)	(2)	57	(2)	2
Textile mill products.....	894	1,683,846	76,226	549	35,873	426	1,893	33,980	2,145	(2)	(2)
Apparel and other finished products made from fabrics and similar materials.....	2,294	1,885,651	45,097	1,183	19,852	821	668	19,184	759	188	93
Lumber and wood products, except furniture.....	890	626,681	14,092	308	5,980	198	334	5,646	531	139	197
Furniture and fixtures.....	734	844,908	37,956	436	18,212	389	355	17,857	404	(2)	(2)
Paper and allied products.....	317	669,939	28,740	232	13,690	218	1,593	12,097	2,333	(2)	(2)
Printing, publishing, and allied industries.....	2,453	906,861	41,977	1,342	18,621	924	1,178	17,443	2,007	358	829
Chemicals and allied products.....	975	3,145,612	313,917	563	160,351	358	2,844	157,507	3,641	182	797
Petroleum refining and related industries.....	105	523,814	8,353	(2)	(2)	(2)	(2)	(2)	731	(2)	(2)
Rubber and miscellaneous plastics products.....	503	440,864	25,959	313	12,334	223	594	11,740	792	(2)	(2)
Leather and leather products.....	306	448,729	13,002	232	6,192	142	140	6,052	225	30	89
Stone, clay, and glass products.....	671	624,297	37,314	395	17,748	315	542	17,206	565	(2)	(2)
Primary metal industries.....	503	962,619	52,114	354	25,208	327	1,362	23,846	1,580	(2)	(2)
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	2,470	1,967,082	98,759	1,501	46,374	1,154	1,807	44,567	2,354	394	579
Machinery, except electrical and transportation equipment.....	1,937	1,574,342	119,789	1,209	57,370	938	1,862	55,508	2,033	194	229
Electrical machinery, equipment, and supplies.....	916	1,306,740	65,564	446	32,207	345	888	31,319	1,020	183	162
Transportation equipment, except motor vehicles.....	146	1,088,385	60,689	107	31,162	(2)	(2)	(2)	810	(2)	(2)
Motor vehicles and motor vehicle equipment.....	179	205,266	14,682	121	7,247	(2)	(2)	(2)	235	4	48
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	483	323,129	19,714	194	9,454	160	253	9,201	331	(2)	(2)
Other manufacturing industries.....	1,124	819,025	48,814	532	23,821	407	778	23,043	918	193	140
Transportation, communication, electric, gas, and sanitary services.....	4,053	1,381,702	66,292	1,843	28,255	1,086	4,004	24,251	8,392	646	4,416
Transportation.....	3,257	1,234,538	54,750	1,512	23,280	827	3,588	19,692	7,494	471	3,919
Communication.....	346	66,578	5,952	146	2,696	120	172	2,524	366	(2)	(2)
Electric and gas companies and systems.....	104	46,072	2,699	30	1,364	30	123	1,241	378	(2)	(2)
Water supply and other sanitary services.....	346	34,514	2,891	(2)	(2)	(2)	(2)	(2)	154	(2)	(2)
Wholesale and retail trade.....	39,408	27,064,871	446,116	19,560	186,295	10,535	5,791	180,504	8,535	4,289	2,788
Wholesale trade.....	14,639	15,758,526	237,517	8,043	102,162	4,169	2,234	99,928	3,095	1,198	864
Groceries and related products.....	1,835	4,563,848	48,842	1,034	22,329	539	836	21,493	950	142	114
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	1,474	973,322	17,109	758	6,845	403	35	6,810	38	(2)	(2)
Other wholesalers.....	11,330	10,221,356	171,566	6,251	72,988	3,227	1,363	71,625	2,107	992	747
Retail trade.....	23,501	10,450,259	194,012	10,837	78,272	6,015	3,256	75,016	5,095	2,984	1,878
Food.....	1,849	3,850,301	67,019	893	32,205	579	1,592	30,613	2,253	318	672
General merchandise.....	1,377	510,409	13,267	514	5,240	255	419	4,821	603	265	184
Apparel and accessories.....	2,858	773,387	15,256	1,547	5,471	795	122	5,349	171	218	49
Furniture, home furnishings, and equipment.....	2,424	844,823	13,825	1,111	5,028	528	70	4,958	68	303	14
Automotive dealers and gasoline service stations.....	2,475	1,257,554	19,012	1,216	7,045	710	114	6,931	167	262	53
Eating and drinking places.....	3,752	672,258	16,308	1,282	6,316	702	316	6,000	677	640	372
Building materials, hardware, and farm equipment.....	1,536	619,887	11,701	735	4,194	448	104	4,090	119	(2)	(2)
Other retail stores.....	7,230	1,921,640	37,624	3,539	12,773	1,998	519	12,254	1,037	853	519
Wholesale and retail trade not allocable.....	1,268	856,086	14,587	680	5,861	351	301	5,560	345	(2)	(2)
Finance, insurance, and real estate.....	28,321	1,799,327	233,221	14,771	86,230	2,842	672	85,558	1,068	1,312	408
Banking.....	366	126,915	12,965	247	5,345	192	115	5,230	143	(2)	(2)
Credit agencies other than banks.....	4,668	470,381	69,963	2,468	29,803	716	132	29,671	171	336	42
Holding and other investment companies.....	793	76,342	14,440	413	5,841	20	11	5,830	17	9	6
Security and commodity brokers, dealers, exchanges, and services.....	453	50,497	3,848	225	1,486	(2)	(2)	(2)	25	6	1
Insurance carriers.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Insurance agents, brokers, and service.....	1,960	135,799	12,161	1,120	4,520	446	26	4,494	28	182	2
Real estate, except lessors of real property other than buildings.....	19,683	885,893	116,614	10,094	38,177	1,405	363	37,814	679	741	325
Lessors of real property, except buildings.....	354	48,366	2,190	177	700	-	-	700	3	2	3
Services.....	14,916	2,936,295	108,867	5,841	45,142	3,213	2,546	42,596	5,421	1,757	2,893
Hotels, rooming houses, camps, and other lodging places..	1,407	258,237	8,044	505	3,105	294	250	2,855	631	201	392
Personal services.....	2,269	372,013	14,700	810	6,127	494	405	5,722	746	364	341
Business services.....	4,341	796,280	28,907	1,820	11,407	1,057	676	10,731	1,358	473	685
Automobile repair, services, and garages, and other repair services.....	2,114	297,825	11,462	1,023	3,962	464	228	3,734	453	199	229
Motion pictures.....	590	349,853	10,751	253	4,961	(2)	(2)	(2)	509	(2)	(2)
Amusement and recreation services, except motion pictures	2,121	475,876	22,067	469	10,495	292	531	9,964	1,555	401	1,024
Other services.....	2,074	386,211	12,936	961	5,085	506	157	4,928	169	91	12
Nature of business not allocable.....	476	6,413	448	(2)	(2)	(2)	(2)	(2)	-	-	-

¹Includes both annual and part-year returns.²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.³Less than \$500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 15. —FREQUENCY DISTRIBUTION OF RETURNS WITH NET INCOME OR DEFICIT FOR 1961 SHOWN ON THE 1962 RETURN, BY SIZE OF NET INCOME OR DEFICIT FOR EACH YEAR, BY SIZE OF TOTAL ASSETS

Number of 1962 returns showing—																
Size of net income or deficit and size of total assets in 1962	Total number of 1962 returns	Net income for 1961										Deficit for 1961		Neither net income nor deficit for 1961 ¹		
		Total	Under \$5,000	\$5,000 under \$10,000	\$10,000 under \$20,000	\$20,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more	Total		Under \$5,000	\$5,000 or more
Total active corporation returns.....	1,269,642	673,779	315,109	101,304	102,734	36,754	61,559	27,440	22,102	2,989	3,259	96	364,848	234,096	130,752	229,415
Returns with net income, total.....	783,195	555,351	235,070	85,161	91,382	34,149	56,902	25,456	20,750	2,824	3,136	95	131,993	86,115	45,478	96,251
Under \$5,000.....	360,390	221,772	180,237	25,137	11,420	2,299	2,218	298	137	3	2	—	83,156	65,953	17,303	55,462
\$5,000 under \$10,000.....	121,387	87,556	32,447	16,134	3,015	2,853	3,015	505	160	4	2	—	20,191	11,191	9,000	13,646
\$10,000 under \$20,000.....	117,964	91,893	15,049	19,238	39,600	9,290	7,189	1,221	296	5	2	—	13,908	5,473	8,435	12,163
\$20,000 under \$50,000.....	42,738	35,157	2,970	3,570	11,746	8,698	6,968	871	325	7	2	—	3,324	1,625	2,699	4,257
\$50,000 under \$100,000.....	72,403	59,932	3,278	10,217	10,217	9,308	26,937	5,433	993	20	15	—	2,266	1,269	4,577	6,065
\$100,000 under \$500,000.....	33,470	28,439	8,252	787	1,824	1,345	8,633	11,940	3,033	36	16	—	2,671	488	2,183	2,360
\$500,000 under \$1,000,000.....	27,131	23,594	235	247	426	351	1,919	5,112	14,481	679	144	—	1,772	195	1,577	1,765
\$1,000,000 under \$10,000,000.....	3,592	3,151	17	11	56	5	18	145	1,145	1,558	333	—	205	17	188	267
\$10,000,000 under \$50,000,000.....	3,752	3,333	2	1	20	5	5	180	1,180	509	2,545	—	152	4	148	19
\$50,000,000 or more.....	147	136	—	—	—	—	—	—	—	3	64	—	6	—	6	9
Returns with deficit, total.....	470,980	117,134	79,193	15,970	11,277	2,375	4,577	1,945	1,322	158	109	2	232,196	147,112	85,084	121,650
Under \$5,000.....	305,764	75,959	61,001	8,025	4,482	940	1,057	367	79	8	—	—	145,375	122,099	23,476	84,230
\$5,000 under \$10,000.....	16,437	10,137	9,705	3,368	1,985	346	741	170	122	12	—	—	33,048	14,694	18,354	15,201
\$10,000 under \$20,000.....	29,852	17,030	1,618	4,417	299	441	422	72	39	1	—	—	15,344	4,664	10,680	7,469
\$20,000 under \$50,000.....	16,853	4,293	1,643	823	225	471	145	39	1	2	—	—	9,004	1,841	7,163	3,662
\$50,000 under \$100,000.....	10,804	2,603	1,038	479	438	85	230	104	42	2	2	—	5,721	1,138	4,583	2,684
\$100,000 under \$500,000.....	23,374	6,103	4,831	1,324	394	816	348	165	10	10	6	—	12,350	1,974	10,376	4,921
\$500,000 under \$1,000,000.....	10,958	2,647	572	387	418	237	417	335	262	13	6	—	6,186	492	5,694	2,125
\$1,000,000 under \$10,000,000.....	5,867	1,901	191	151	220	32	327	241	282	41	16	—	3,434	157	3,277	932
\$10,000,000 under \$50,000,000.....	1,584	438	44	16	20	13	46	84	169	31	15	—	897	43	854	249
\$50,000,000 or more.....	643	167	10	2	4	4	28	11	55	24	18	—	374	8	366	102
Returns showing equal income and deductions.....	13,867	1,294	846	173	75	30	80	39	30	7	14	—	1,059	869	190	11,514
Total Assets Under \$100,000 ²	740,884	319,210	231,382	46,605	28,746	5,897	5,635	648	250	16	(³)	—	251,121	189,644	61,477	170,553
Returns with net income, total.....	392,184	242,312	169,070	38,222	24,495	5,106	4,729	452	193	14	(³)	—	84,155	64,972	19,183	65,717
Under \$5,000.....	274,150	162,671	142,359	4,909	746	746	421	156	(³)	—	—	—	65,106	54,332	10,774	46,373
\$5,000 under \$10,000.....	62,385	42,035	18,697	16,291	5,654	638	711	3	3	—	—	—	11,284	7,008	4,276	9,066
\$10,000 under \$20,000.....	37,736	25,954	6,471	10,744	1,744	1,674	741	140	67	1	—	—	2,501	2,949	6,332	6,332
\$20,000 under \$50,000.....	7,896	5,431	872	1,951	1,128	1,128	646	140	67	1	—	—	859	418	1,606	1,606
\$50,000 under \$100,000.....	8,524	5,558	788	461	1,194	897	2,073	141	2	2	(³)	—	1,261	476	785	1,705
\$100,000 under \$500,000.....	897	495	(³)	(³)	(³)	(³)	(³)	(³)	(³)	2	(³)	—	69	1	158	305
\$500,000 under \$1,000,000.....	509	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	4	(³)	—	1	1	(³)	(³)
\$1,000,000 under \$10,000,000.....	(³)	165	(³)	(³)	(³)	(³)	(³)	(³)	(³)	5	(³)	—	—	(³)	(³)	(³)
\$10,000,000 under \$50,000,000.....	4	2	(³)	(³)	(³)	(³)	(³)	(³)	(³)	1	(³)	—	—	(³)	(³)	2
\$50,000,000 or more.....	1	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	—	(³)	—	—	(³)	(³)	(³)
Returns with deficit, total.....	340,609	76,124	61,637	8,307	4,250	791	884	196	57	2	—	—	166,067	123,878	42,189	98,418
Under \$5,000.....	259,466	60,189	51,895	5,108	2,324	464	324	169	3	1	—	—	124,681	108,230	16,451	74,596
\$5,000 under \$10,000.....	41,812	8,848	6,455	1,629	630	203	219	169	2	1	—	—	21,391	10,533	10,858	11,473
\$10,000 under \$20,000.....	16,554	3,050	1,703	766	425	203	284	147	1	—	—	—	8,250	2,997	5,258	5,214
\$20,000 under \$50,000.....	7,810	1,391	552	312	(³)	(³)	(³)	(³)	2	1	—	—	2,239	513	1,726	2,308
\$50,000 under \$100,000.....	7,516	440	440	238	(³)	(³)	(³)	(³)	4	1	—	—	3,799	824	2,975	2,953
\$100,000 under \$500,000.....	2,154	352	482	238	(³)	(³)	(³)	(³)	(³)	1	—	—	1,148	(³)	1,051	654
\$500,000 under \$1,000,000.....	652	(³)	1	1	2	—	1	(³)	(³)	2	—	—	358	1	357	215
\$1,000,000 under \$10,000,000.....	250,000	64	3	—	—	—	—	—	2	—	—	—	30	(³)	9	62
\$10,000,000 under \$50,000,000.....	22	1	—	1	—	—	—	—	1	—	—	—	(³)	—	(³)	—
\$50,000,000 or more.....	31	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Returns showing equal income and deductions.....	8,091	774	675	(³)	—	—	(³)	—	—	—	—	—	899	794	105	6,418

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 15. —FREQUENCY DISTRIBUTION OF RETURNS WITH NET INCOME OR DEFICIT FOR 1961 SHOWN ON THE 1962 RETURN, BY SIZE OF NET INCOME OR DEFICIT FOR EACH YEAR, BY SIZE OF TOTAL ASSETS—Continued

Size of net income or deficit, and size of total assets in 1962	Total number of 1962 returns	Number of 1962 returns showing—																Neither net income nor deficit for 1961 or 1962
		Net income for 1961										Deficit for 1961						
		Total	Under \$5,000	\$5,000 under \$10,000	\$10,000 under \$20,000	\$20,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more	Total	Under \$5,000	\$5,000 or more	
Total Assets \$25,000,000 Under \$100,000,000	3,679	2,365	30	6	15	18	92	137	708	312	961	83	3	-	313	16	297	1,001
Returns with net income, total.....	2,690	2,201	23	5	11	17	68	114	671	283	923	83	3	-	157	9	148	332
Under \$5,000.....	47	27	16	1	1	4	2	1	1	-	1	-	-	-	5	2	3	15
\$5,000 under \$10,000.....	16	8	1	2	1	1	1	1	2	-	1	-	-	-	3	3	3	5
\$10,000 under \$20,000.....	40	23	1	1	3	1	6	7	1	1	1	-	-	-	5	2	3	12
\$20,000 under \$25,000.....	19	12	1	1	1	1	3	2	1	1	1	-	-	-	1	1	1	6
\$25,000 under \$50,000.....	164	78	1	1	1	5	22	15	32	15	2	-	-	-	8	1	7	18
\$50,000 under \$100,000.....	121	83	2	2	2	14	14	27	33	3	2	-	-	-	13	1	12	25
\$100,000 under \$500,000.....	830	685	1	-	1	6	17	55	504	77	24	-	-	-	34	-	34	111
\$500,000 under \$1,000,000.....	349	297	1	-	-	3	3	3	56	138	57	-	-	-	23	1	22	69
\$1,000,000 under \$10,000,000.....	1,080	944	1	-	-	-	-	3	39	61	816	23	1	-	65	2	63	71
\$10,000,000 under \$25,000,000.....	75	75	-	-	-	-	-	-	-	-	21	54	6	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	9	9	-	-	-	-	-	-	-	-	1	1	2	-	-	-	-	-
\$50,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total.....	353	125	4	1	2	1	7	12	34	27	37	-	-	-	148	5	143	80
Under \$5,000.....	13	4	1	-	-	-	1	-	-	2	-	-	-	-	6	3	3	3
\$5,000 under \$10,000.....	5	2	1	-	-	-	1	1	1	-	1	-	-	-	2	1	1	1
\$10,000 under \$20,000.....	12	5	1	1	1	1	1	1	-	-	1	-	-	-	2	2	2	5
\$20,000 under \$25,000.....	2	2	-	-	-	-	-	-	-	-	2	-	-	-	1	1	1	1
\$25,000 under \$50,000.....	13	4	-	-	-	-	1	2	1	-	2	-	-	-	4	4	4	5
\$50,000 under \$100,000.....	32	17	-	-	-	-	1	1	10	2	3	-	-	-	7	7	7	8
\$100,000 under \$250,000.....	53	16	1	-	1	1	1	4	4	3	2	-	-	-	22	1	21	15
\$250,000 under \$500,000.....	45	21	1	-	1	1	1	7	7	7	7	-	-	-	12	12	12	12
\$500,000 under \$1,000,000.....	56	14	1	-	-	-	-	1	1	4	7	-	-	-	31	31	31	11
\$1,000,000 under \$10,000,000.....	103	33	-	-	-	-	1	3	10	12	12	-	-	-	52	52	52	18
\$10,000,000 under \$25,000,000.....	16	7	-	-	-	-	-	-	-	2	4	-	-	-	9	9	9	9
\$25,000,000 under \$50,000,000.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
\$50,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns showing equal income and deductions.....	636	39	3	-	2	-	17	11	3	2	1	-	-	-	8	2	6	589
Total Assets \$100,000,000 or More																		
Total.....	1,543	1,133	4	1	5	2	13	17	61	80	511	217	127	95	113	7	106	297
Returns with net income, total.....	1,275	1,056	2	-	3	2	6	7	53	70	482	212	125	94	98	3	55	161
Under \$5,000.....	4	1	1	-	-	-	-	-	-	-	1	-	-	-	1	1	1	2
\$5,000 under \$10,000.....	8	4	-	-	-	-	-	-	-	-	2	-	-	-	3	2	4	4
\$10,000 under \$20,000.....	5	4	-	1	1	1	1	-	-	-	1	-	-	-	1	1	1	1
\$20,000 under \$25,000.....	2	2	-	-	-	-	2	1	-	-	3	-	-	-	1	1	1	1
\$25,000 under \$50,000.....	11	7	1	-	-	-	2	1	7	1	3	-	-	-	3	3	3	3
\$50,000 under \$100,000.....	15	11	-	-	-	-	2	1	7	1	8	-	-	-	1	1	1	1
\$100,000 under \$500,000.....	66	46	-	-	-	-	1	3	24	8	8	-	-	-	12	12	12	8
\$500,000 under \$1,000,000.....	96	77	-	-	-	-	2	3	10	34	33	-	-	-	6	6	6	13
\$1,000,000 under \$10,000,000.....	593	476	-	-	1	1	2	2	12	24	393	43	1	-	23	23	23	94
\$10,000,000 under \$25,000,000.....	288	205	-	-	1	1	-	-	3	3	142	20	10	-	6	6	6	17
\$25,000,000 under \$50,000,000.....	137	126	-	-	-	-	-	-	-	-	27	86	18	-	2	2	2	8
\$50,000,000 or more.....	110	102	-	-	-	-	-	-	-	-	84	-	-	-	-	-	-	15
Returns with deficit, total.....	132	65	1	-	1	-	3	7	8	8	29	5	2	1	52	3	49	15
Under \$5,000.....	1	1	1	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-
\$5,000 under \$10,000.....	2	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$20,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	4	3	-	-	-	-	-	-	2	1	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	9	7	-	-	-	-	-	1	1	4	4	-	-	-	1	1	1	1
\$250,000 under \$500,000.....	14	8	-	-	-	-	2	2	1	1	2	-	-	-	6	6	6	7
\$500,000 under \$1,000,000.....	21	6	-	-	1	1	-	1	1	1	3	-	-	-	8	8	8	11
\$1,000,000 under \$10,000,000.....	47	22	-	-	-	-	-	1	3	14	14	1	-	-	22	22	22	3
\$10,000,000 under \$25,000,000.....	14	6	-	-	-	-	-	-	1	1	2	-	-	-	7	7	7	1
\$25,000,000 under \$50,000,000.....	2	1	-	-	-	-	-	-	-	-	1	1	1	-	1	1	1	1
\$50,000,000 or more.....	2	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns showing equal income and deductions.....	136	12	1	1	1	-	4	3	-	2	-	-	-	-	3	1	2	121

1 Includes 1962 part year returns.

2 Includes returns with zero assets.

3 Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 16.—NET INCOME OR DEFICIT FOR 1962 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1962 RETURN, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Active corporation returns for 1962									
	Total						With net income or deficit shown for one or more prior years			
	Number of returns			Net income (less deficit) <i>(Thousand dollars)</i>	Net income <i>(Thousand dollars)</i>	Deficit <i>(Thousand dollars)</i>	Number of returns	Net income (less deficit) <i>(Thousand dollars)</i>	Net income <i>(Thousand dollars)</i>	Deficit <i>(Thousand dollars)</i>
	Total	With net income	Without net income							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups...	1,268,042	783,195	484,847	49,606,038	56,248,301	6,642,263	1,045,026	47,646,081	53,054,947	5,408,866
Agriculture, forestry, and fisheries...	22,130	12,734	9,396	160,954	288,618	127,664	17,532	165,732	266,202	100,470
Mining...	13,539	6,445	7,094	793,601	1,257,226	463,625	11,133	899,562	1,188,821	289,259
Metal mining...	1,154	282	872	111,041	265,973	154,932	867	232,853	251,016	18,163
Bituminous coal and lignite mining...	2,205	967	1,238	35,485	68,486	33,001	1,706	36,219	65,633	29,414
Crude petroleum and natural gas...	6,592	3,006	3,586	585,136	782,307	197,171	5,456	576,558	746,139	169,581
Mining and quarrying of nonmetallic minerals, and anthracite mining...	3,588	2,190	1,398	61,939	140,460	78,521	3,104	53,932	126,033	72,101
Construction...	90,604	53,010	37,594	617,156	1,111,045	493,889	72,064	603,891	1,033,266	429,375
Manufacturing...	183,149	120,687	62,462	25,350,966	27,200,501	1,849,535	158,796	25,000,733	26,620,560	1,619,827
Beverage industries...	3,207	2,229	978	538,947	568,446	29,499	2,877	538,126	563,345	25,219
Food and kindred products...	16,796	11,166	5,630	1,721,071	1,880,673	159,602	14,884	1,705,775	1,848,782	143,007
Tobacco manufactures...	187	182	5	616,013	616,773	760	160	610,731	611,443	712
Textile mill products...	6,202	4,434	1,768	646,760	719,723	72,965	5,406	632,513	701,174	68,661
Apparel and other finished products made from fabrics and similar materials...	17,684	11,558	6,126	370,338	452,689	82,351	15,159	367,548	428,526	60,978
Lumber and wood products, except furniture...	9,178	5,623	3,555	259,345	345,877	86,532	7,712	262,673	337,671	74,998
Furniture and fixtures...	5,986	3,967	2,019	217,080	269,006	51,926	5,246	214,420	259,874	45,454
Paper and allied products...	3,581	2,522	1,059	948,378	1,008,311	59,933	3,258	937,559	993,916	56,357
Printing, publishing, and allied industries...	21,698	14,131	7,567	926,635	1,045,980	118,945	18,572	909,232	1,008,062	98,830
Chemicals and allied products...	11,032	6,992	4,040	3,424,510	3,551,955	127,445	9,456	3,389,616	3,497,711	108,095
Petroleum refining and related industries...	1,058	724	334	1,885,282	1,923,600	38,318	983	1,863,780	1,899,791	36,011
Rubber and miscellaneous plastics products...	4,754	3,301	1,453	510,138	549,575	39,437	4,097	505,540	536,416	30,876
Leather and leather products...	2,590	1,751	839	137,080	155,812	18,732	2,333	130,570	147,902	17,332
Stone, clay, and glass products...	8,358	5,607	2,751	836,393	921,443	85,050	7,186	842,420	910,614	68,194
Primary metal industries...	4,637	3,162	1,475	1,368,341	1,490,941	122,600	4,202	1,360,567	1,470,607	110,040
Fabricated metal products (including ordnance), except machinery and transportation equipment...	18,993	13,424	5,569	1,192,615	1,361,025	168,410	16,765	1,085,056	1,240,155	155,099
Machinery, except electrical and transportation equipment...	19,458	13,355	6,103	2,254,807	2,423,423	168,616	17,168	2,226,345	2,381,264	154,919
Electrical machinery, equipment, and supplies...	8,133	4,699	3,434	1,504,194	1,722,837	218,643	6,771	1,458,273	1,656,920	198,647
Transportation equipment, except motor vehicles...	2,357	1,408	949	698,251	754,160	55,909	1,827	693,160	739,891	46,731
Motor vehicles and motor vehicle equipment...	2,242	1,632	610	4,226,930	4,241,590	14,660	2,008	4,215,821	4,229,395	13,574
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks...	4,267	2,672	1,595	692,809	748,282	55,473	3,692	682,115	732,164	50,049
Other manufacturing industries...	10,751	6,148	4,603	375,049	448,778	73,729	9,034	368,893	424,937	56,044
Transportation, communication, electric, gas, and sanitary services...	52,701	32,612	20,089	8,010,628	8,559,069	548,441	44,502	7,933,826	8,431,746	497,920
Transportation...	39,736	24,479	15,257	1,063,126	1,448,112	384,986	33,798	1,045,686	1,395,894	350,208
Communication...	6,662	4,316	2,346	3,364,632	3,405,033	40,401	5,593	3,371,886	3,399,766	27,880
Electric and gas companies and systems...	1,951	1,419	532	3,507,937	3,619,430	111,493	1,582	3,447,355	3,557,214	109,859
Water supply and other sanitary services...	4,352	2,398	1,954	74,933	86,494	11,561	3,529	68,899	78,872	9,973
Wholesale and retail trade...	388,852	249,480	139,372	5,172,405	6,522,651	1,350,246	324,086	5,087,470	6,181,620	1,094,150
Wholesale trade...	132,372	91,697	40,675	2,420,578	2,967,311	546,733	113,130	2,346,165	2,807,820	461,655
Groceries and related products...	16,099	11,078	5,021	262,085	335,273	73,188	13,472	255,400	311,253	55,853
Electrical goods, hardware, and plumbing and heating equipment and supplies...	14,585	10,081	4,504	239,242	295,760	56,518	12,378	235,004	280,106	45,102
Other wholesalers...	101,688	70,538	31,150	1,919,251	2,336,278	417,027	87,280	1,855,761	2,216,461	360,700
Retail trade...	245,187	150,391	94,796	2,639,668	3,392,899	753,231	201,848	2,625,938	3,222,553	596,615
Food...	18,085	10,247	7,838	586,637	666,923	80,286	14,300	582,714	643,257	60,543
General merchandise...	15,814	10,027	5,787	913,299	1,019,800	106,501	12,361	896,937	990,228	93,291
Apparel and accessories...	29,128	19,133	9,995	149,862	234,066	84,204	24,649	155,877	219,933	64,056
Furniture, home furnishings, and equipment...	23,332	13,943	9,389	84,164	155,963	71,799	19,269	89,888	146,877	56,989
Automotive dealers and gasoline service stations...	41,602	27,654	13,948	413,117	530,864	117,747	35,304	406,265	502,154	95,889
Eating and drinking places...	38,478	18,518	19,660	81,091	181,143	100,052	29,308	88,921	159,512	70,591
Building materials, hardware, and farm equipment...	27,450	17,517	9,933	154,751	237,010	82,259	23,863	153,345	222,033	68,688
Other retail stores...	51,598	33,352	18,246	256,747	367,130	110,383	42,994	251,991	338,559	86,568
Wholesale and retail trade not allocable...	11,293	7,392	3,901	112,159	162,441	50,282	9,108	115,367	151,247	35,880
Finance, insurance, and real estate...	359,229	227,118	132,111	8,680,895	9,804,170	1,123,275	295,576	7,097,505	7,936,519	839,014
Banking...	14,818	13,706	1,112	2,534,584	2,592,445	57,861	13,672	2,476,128	2,525,432	49,304
Credit agencies other than banks...	52,445	31,691	20,754	887,189	1,034,742	147,553	39,654	880,841	994,279	113,438
Holding and other investment companies...	12,826	8,227	4,599	2,073,361	2,131,098	57,737	10,813	2,024,383	2,074,623	50,240
Security and commodity brokers, dealers, exchanges, and services...	4,183	2,075	2,108	90,944	138,812	47,868	3,387	93,172	131,159	37,987
Insurance carriers...	4,316	2,880	1,436	1,925,754	2,065,419	139,665	1,434	440,064	485,418	45,354
Insurance agents, brokers, and service...	21,385	14,789	6,596	132,260	160,381	28,121	17,431	124,961	146,007	21,046
Real estate, except lessors of real property other than buildings...	242,819	149,659	93,160	963,606	1,585,954	622,348	203,877	990,009	1,491,177	501,168
Lessors of real property, except buildings...	6,437	4,091	2,346	73,197	95,319	22,122	5,308	67,947	88,424	20,477
Services...	150,082	79,822	70,260	833,141	1,497,840	664,699	116,755	869,320	1,391,969	522,649
Hotels, rooming houses, camps, and other lodging places...	15,014	6,754	8,260	18,192	124,119	132,311	11,904	17,044	118,498	101,454
Personal services...	25,563	13,495	12,068	90,365	146,403	56,038	20,191	89,843	129,042	39,199
Business services...	43,286	25,302	17,984	451,436	599,524	148,088	33,385	449,387	564,664	115,277
Automobile repair, services, and garages, and other repair services...	21,909	13,204	8,705	95,063	137,703	42,640	18,106	94,812	126,256	31,444
Motion pictures...	7,425	3,808	3,617	73,204	171,496	98,292	6,394	64,351	158,719	94,368
Amusement and recreation services, except motion pictures...	17,490	6,793	10,697	43,906	169,890	125,984	12,914	56,612	157,630	101,018
Other services...	19,395	10,466	8,929	87,399	148,705	61,346	13,861	97,271	137,160	39,889
Nature of business not allocable...	7,756	1,287	6,469	13,708	7,181	20,889	4,582	11,958	4,244	16,202

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 16.—NET INCOME OR DEFICIT FOR 1962 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1962 RETURN, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Total prior year net income or deficit shown on 1962 returns for—											
	1961				1960				1959			
	Number of 1962 returns	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Number of 1962 returns	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Number of 1962 returns	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industrial groups.....	1,045,026	43,725,579	49,140,735	5,415,156	925,315	41,500,464	46,515,569	5,015,105	811,448	43,705,386	46,810,816	3,105,430
Agriculture, forestry, and fisheries.....	17,532	107,599	228,699	121,100	14,759	54,667	213,062	158,395	12,359	142,368	229,373	87,005
Mining.....	11,133	809,066	1,143,619	334,553	9,880	808,356	1,078,027	269,671	8,605	695,709	971,678	275,969
Metal mining.....	867	292,507	307,405	14,898	788	251,068	319,892	68,824	751	154,154	253,470	99,316
Bituminous coal and lignite mining.....	1,706	39,125	62,474	23,349	1,492	25,505	54,967	29,462	1,126	26,157	50,547	24,390
Crude petroleum and natural gas.....	5,456	501,884	664,081	162,197	4,776	460,176	592,644	132,468	4,143	442,553	556,959	114,406
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,104	124,450	109,659	134,109	2,824	71,607	110,524	38,917	2,585	72,845	110,702	37,857
Construction.....	72,064	573,519	933,382	359,863	61,779	513,183	844,728	331,545	51,856	639,728	849,757	210,029
Manufacturing.....	158,796	22,329,545	24,070,526	1,740,981	144,368	21,764,583	23,316,568	1,551,985	131,131	24,005,078	24,929,191	924,113
Beverage industries.....	2,877	474,822	500,809	25,987	2,666	461,921	489,282	27,361	2,500	448,921	478,175	29,254
Food and kindred products.....	14,884	1,725,814	1,862,680	136,866	13,770	1,648,600	1,759,358	110,758	12,836	1,624,872	1,702,681	77,809
Tobacco manufactures.....	160	626,724	627,087	363	149	560,991	561,744	753	149	541,984	542,333	349
Textile mill products.....	5,406	594,892	652,281	57,389	5,039	654,554	703,567	49,013	4,632	649,404	681,394	31,990
Apparel and other finished products made from fabrics and similar materials.....	15,159	344,141	398,027	53,886	13,537	275,317	323,081	47,764	12,205	282,554	312,502	29,948
Lumber and wood products, except furniture.....	7,712	207,666	290,249	82,583	7,094	214,751	288,500	73,749	6,326	405,406	436,456	31,050
Furniture and fixtures.....	5,246	190,507	233,870	43,363	4,733	162,384	206,674	44,290	4,187	199,409	229,638	30,589
Paper and allied products.....	3,258	947,140	979,081	31,941	3,028	949,314	981,215	31,901	2,832	1,035,419	1,054,579	19,160
Printing, publishing, and allied industries.....	18,572	823,403	925,547	102,144	16,755	852,404	910,757	58,353	15,336	881,302	917,090	35,788
Chemicals and allied products.....	9,456	3,115,597	3,212,460	96,863	8,638	2,994,641	3,069,725	75,084	7,976	3,186,228	3,227,519	41,291
Petroleum refining and related industries.....	983	1,729,580	1,756,519	26,939	912	1,795,692	1,818,778	23,086	810	1,889,428	1,906,148	16,720
Rubber and miscellaneous plastics products.....	4,097	503,682	544,692	41,010	3,585	411,815	461,040	50,225	3,207	545,243	561,351	16,100
Leather and leather products.....	2,333	100,893	121,549	20,656	2,219	100,127	119,530	19,403	2,020	126,799	135,569	8,708
Stone, clay, and glass products.....	7,186	861,863	915,956	54,093	6,613	856,134	899,987	43,853	6,115	1,065,633	1,095,082	29,449
Primary metal industries.....	4,202	1,971,074	2,060,362	89,288	4,017	1,755,609	1,849,898	94,289	3,784	2,104,776	2,140,705	35,929
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	16,765	920,372	1,101,733	181,361	15,290	781,430	977,161	195,731	14,171	1,074,880	1,185,991	111,111
Machinery, except electrical and transportation equipment.....	17,168	1,877,676	2,058,638	180,962	15,637	1,850,565	2,032,882	182,317	14,021	2,136,326	2,246,728	110,402
Electrical machinery, equipment, and supplies.....	6,771	1,297,453	1,480,425	182,972	5,791	1,231,331	1,343,310	111,979	4,925	1,521,121	1,574,415	53,294
Transportation equipment, except motor vehicles.....	1,827	410,768	580,332	169,564	1,625	345,291	486,243	140,952	1,414	426,080	567,093	141,013
Motor vehicles and motor vehicle equipment.....	2,008	2,747,218	2,780,039	32,821	1,836	3,020,353	3,099,571	79,218	1,586	2,945,665	2,974,345	28,680
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	3,692	569,752	642,022	72,270	3,192	575,291	625,228	49,937	2,783	621,543	640,927	19,384
Other manufacturing industries.....	9,034	288,508	346,168	57,660	8,242	267,008	309,037	42,029	7,316	292,445	318,470	26,025
Transportation, communication, electric, gas, and sanitary services.....	44,502	7,331,268	7,890,888	559,620	39,912	6,599,936	7,374,542	774,606	34,965	6,688,631	7,013,094	324,463
Transportation.....	33,798	875,576	1,386,383	510,807	30,163	815,806	1,246,607	430,801	26,332	1,125,952	1,410,067	284,115
Communication.....	5,593	3,096,760	3,124,130	27,370	5,157	2,935,956	2,955,241	19,285	4,608	2,732,234	2,745,283	13,049
Electric and gas companies and systems.....	1,582	3,297,612	3,311,315	13,703	1,449	2,793,540	3,111,075	317,535	1,324	2,774,634	2,797,653	23,019
Water supply and other sanitary services.....	3,529	61,320	69,060	7,740	3,443	54,634	61,619	6,985	2,701	55,911	60,091	4,280
Wholesale and retail trade.....	324,086	4,539,146	5,547,603	1,008,457	286,478	4,421,095	5,278,582	857,487	250,433	5,147,944	5,647,389	499,445
Wholesale trade.....	113,130	2,236,519	2,643,882	407,363	101,968	1,979,243	2,348,136	368,893	90,486	2,357,178	2,557,764	200,586
Groceries and related products.....	13,472	232,171	284,909	52,738	12,026	211,071	258,299	47,228	10,771	212,392	246,866	34,474
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	12,378	228,606	269,917	41,311	11,300	204,477	245,599	41,122	10,109	264,028	281,543	17,515
Other wholesalers.....	87,280	1,775,742	2,089,056	313,314	78,642	1,563,695	1,844,238	280,543	69,606	1,880,758	2,029,355	148,597
Retail trade.....	201,848	2,197,345	2,771,184	573,839	176,188	2,331,657	2,797,581	465,924	152,594	2,693,057	2,975,706	282,649
Food.....	14,300	567,486	618,319	50,833	12,240	582,417	617,598	35,181	10,456	501,697	523,913	22,216
General merchandise.....	12,361	721,696	782,842	61,146	10,706	976,163	1,009,846	33,683	9,220	1,158,368	1,183,692	25,324
Apparel and accessories.....	24,649	158,919	223,206	64,287	21,619	156,277	199,962	43,685	18,690	187,181	215,170	27,989
Furniture, home furnishings, and equipment.....	19,269	67,087	136,822	69,735	17,184	67,048	127,373	60,325	15,319	92,787	126,451	33,664
Automotive dealers and gasoline service stations.....	35,304	187,162	311,941	124,779	30,967	131,885	248,718	116,833	26,756	267,956	323,542	55,586
Eating and drinking places.....	29,108	91,349	153,700	62,351	24,326	84,259	133,922	49,663	20,179	89,692	118,966	29,274
Building materials, hardware, and farm equipment.....	23,863	147,556	212,525	64,969	21,748	116,173	175,725	59,552	19,583	174,713	215,527	40,814
Other retail stores.....	42,994	256,090	331,829	75,739	37,398	217,435	284,437	67,002	32,391	220,663	268,445	47,782
Wholesale and retail trade not allocable.....	9,108	105,282	132,537	27,255	8,322	110,195	132,865	22,670	7,353	97,709	113,919	16,210
Finance, insurance, and real estate.....	295,576	7,205,238	8,000,146	794,908	266,119	6,590,062	7,264,154	674,092	236,554	5,561,685	6,097,656	535,971
Banking.....	13,672	2,787,407	2,808,310	20,907	13,422	2,742,218	2,774,707	32,489	13,118	1,598,216	1,638,901	40,685
Credit agencies other than banks.....	39,654	861,995	909,430	127,435	36,187	796,108	937,605	141,497	32,469	801,597	895,785	94,188
Holding and other investment companies.....	10,813	1,919,426	1,960,192	40,766	9,716	1,528,772	1,564,753	35,981	8,916	1,571,558	1,599,766	28,208
Security and commodity brokers, dealers, exchanges, and services.....	3,387	198,046	210,527	12,481	2,754	116,537	127,768	11,231	2,357	130,744	139,024	8,280
Insurance carriers.....	1,434	372,130	432,476	60,346	1,288	347,243	396,156	48,913	1,153	386,351	440,397	54,047
Insurance agents, brokers, and service.....	17,431	139,948	160,174	20,226	15,201	112,031	127,106	15,075	13,157	110,579	120,344	9,765
Real estate, except lessors of real property other than buildings.....	203,877	855,691	1,349,686	493,995	182,657	877,588	1,249,977	372,389	160,848	897,581	1,194,290	296,709
Lessors of real property, except buildings.....	5,308	70,595	89,347	18,752	4,894	69,565	86,082	16,517	4,536	65,059	82,798	17,739
Services.....	116,755	842,939	1,319,515	476,576	98,212	755,907	1,141,250	385,343	82,221	822,837	1,067,172	244,335
Hotels, rooming houses, camps, and other lodging places.....	11,904	18,877	113,982	95,105	10,054	38,345	104,491	66,146	8,436	61,076	104,835	43,759
Personal services.....	20,191	88,253	125,873	37,620	17,251	93,683	119,189	25,506	14,709	82,662	102,251	19,589
Business services.....	33,385	395,616	503,023	107,407	27,968	326,486	416,401	89,555	23,630	350,669	416,870	66,201
Automobile repair, services, and garages, and other repair services.....	18,106	72,956	105,087	32,131	15,173	64,696	95,032	30,336	12,403	71,642	86,266	14,624
Motion pictures.....	6,394	131,933	195,894	63,961	5,823	86,892	143,918	57,026	5,131	88,737	131,420	42,683
Amusement and recreation services, except motion pictures.....	12,914	47,675	143,716	96,041	10,415	67,825	134,106	66,281	8,416	69,396	110,797	41,401
Other services.....	13,861	87,629	131,940	44,311	11,528	77,980	128,473	50,493	9,496	98,655	114,733	16,078
Nature of business not allocable.....	4,582	112,741	6,357	19,098	3,808	17,325	4,656	11,981	3,324	1,406	5,506	4,100

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 16.—NET INCOME OR DEFICIT FOR 1962 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1962 RETURN, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	1962 returns with prior year net income or deficit shown for 1961 only								
	Number of 1962 returns			1962 net income or deficit			1961 net income or deficit		
	Total	With net income	Without net income	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All industrial groups.....	119,711	66,042	53,669	350,809	1,001,936	651,127	87,183	627,937	540,754
Agriculture, forestry, and fisheries.....	2,773	1,429	1,344	6,031	24,958	18,927	10,783	9,570	20,353
Mining.....	1,253	657	596	1,708	16,749	15,041	15,940	5,405	21,345
Metal mining.....	79	11	68	1,604	458	1,062	1,978	492	1,470
Bituminous coal and lignite mining.....	214	122	92	1,122	2,402	1,280	555	1,192	637
Crude petroleum and natural gas.....	680	385	295	2,459	11,380	8,921	16,095	1,966	18,061
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	280	139	141	1,269	2,509	3,778	578	1,755	1,177
Construction.....	10,285	5,939	4,346	30,329	62,744	32,415	13,660	41,708	28,048
Manufacturing.....	14,428	7,979	6,449	98,770	287,591	188,821	21,785	169,116	147,331
Beverage industries.....	211	119	92	1,308	2,509	2,817	212	2,206	1,994
Food and kindred products.....	1,114	685	429	2,179	13,011	10,832	7,114	14,865	7,751
Tobacco manufactures.....	11	11	—	391	391	—	201	201	—
Textile mill products.....	367	252	115	1,362	12,889	11,527	35	6,854	6,819
Apparel and other finished products made from fabrics and similar materials.....	1,622	996	626	19,374	26,954	7,580	5,170	12,280	7,110
Lumber and wood products, except furniture.....	618	328	290	2,850	6,984	4,134	1,725	3,938	11,663
Furniture and fixtures.....	513	265	248	6,144	9,099	2,955	1,233	3,588	2,355
Paper and allied products.....	230	105	125	5,611	12,091	6,480	6,385	9,754	3,369
Printing, publishing, and allied industries.....	1,817	979	838	5,749	18,302	12,553	13,698	7,701	11,399
Chemicals and allied products.....	818	494	324	12,963	27,899	14,936	7,686	18,496	10,810
Petroleum refining and related industries.....	71	58	13	7,324	9,599	2,275	4,436	4,823	387
Rubber and miscellaneous plastics products.....	512	320	192	9,360	12,813	3,453	5,980	8,520	2,540
Leather and leather products.....	114	77	37	1,920	354	1,274	532	360	892
Stone, clay, and glass products.....	573	272	301	2,667	8,128	5,461	1,051	7,952	6,901
Primary metal industries.....	185	113	72	26,116	27,587	1,471	8,800	10,394	1,594
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,475	951	524	19,545	25,703	6,158	5,962	14,432	8,470
Machinery, except electrical and transportation equipment.....	1,531	798	733	28,706	39,252	10,546	9,553	20,709	11,156
Electrical machinery, equipment, and supplies.....	980	339	641	139,577	20,398	59,975	124,943	12,484	37,427
Transportation equipment, except motor vehicles.....	202	88	114	1,386	1,190	4,576	13,234	735	3,969
Motor vehicles and motor vehicle equipment.....	172	93	79	1,209	1,454	4,263	898	949	1,847
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	500	223	277	1,384	6,301	10,685	1,960	4,902	6,862
Other manufacturing industries.....	792	413	379	1,187	4,683	4,870	957	2,973	2,016
Transportation, communication, electric, gas, and sanitary services.....	4,590	2,404	2,186	14,880	32,761	17,881	8,862	23,592	14,730
Transportation.....	3,635	2,000	1,635	10,855	23,175	12,320	4,985	15,735	10,750
Communication.....	436	160	276	3,113	5,986	2,873	1,706	4,544	2,838
Electric and gas companies and systems.....	133	69	64	822	2,346	1,524	2,130	2,518	388
Water supply and other sanitary services.....	386	175	211	90	1,254	1,164	41	795	754
Wholesale and retail trade.....	37,608	22,000	15,608	146,157	298,694	152,537	74,061	191,005	116,944
Wholesale trade.....	11,162	7,116	4,046	72,804	120,540	47,736	38,045	79,816	41,771
Groceries and related products.....	1,446	915	531	14,172	16,325	2,153	9,081	12,031	2,950
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	1,078	641	437	5,957	9,229	3,272	1,091	5,930	4,839
Other wholesalers.....	8,638	5,560	3,078	52,675	94,986	42,311	27,873	61,855	33,982
Retail trade.....	25,660	14,342	11,318	64,453	164,378	99,925	37,536	107,897	70,361
Food.....	2,060	1,206	854	5,327	18,938	13,611	339	9,314	8,975
General merchandise.....	1,655	855	800	1,757	16,486	17,243	5,831	12,430	6,599
Apparel and accessories.....	3,030	1,700	1,330	7,150	16,657	9,507	6,439	13,693	7,254
Furniture, home furnishings, and equipment.....	2,085	1,013	1,072	1,143	7,504	8,647	515	6,351	5,836
Automotive dealers and gasoline service stations.....	4,337	2,503	1,834	20,453	38,753	18,300	7,850	20,490	12,640
Eating and drinking places.....	4,782	2,574	2,208	9,020	21,181	12,161	1,457	12,652	11,195
Building materials, hardware, and farm equipment.....	2,115	1,215	900	8,587	14,704	6,117	5,476	10,345	4,869
Other retail stores.....	5,596	3,276	2,320	15,816	30,155	14,339	9,629	22,622	12,993
Wholesale and retail trade not allocable.....	786	542	244	8,900	13,776	4,876	1,520	3,292	4,811
Finance, insurance, and real estate.....	29,457	16,113	13,344	62,489	185,997	123,508	26,557	125,019	98,462
Banking.....	250	174	76	10,530	12,537	2,007	8,438	10,909	2,471
Credit agencies other than banks.....	3,467	2,102	1,365	14,657	30,738	16,081	2,364	14,420	12,056
Holding and other investment companies.....	1,097	526	271	36,079	44,602	8,523	29,174	35,193	6,019
Security and commodity brokers, dealers, exchanges, and services.....	633	329	304	1,857	5,059	3,202	3,131	5,125	1,994
Insurance carriers.....	146	105	41	1,881	2,348	3,229	62	2,350	2,288
Insurance agents, brokers, and service.....	2,230	1,473	757	3,966	8,054	4,088	1,218	6,179	4,961
Real estate, except lessors of real property other than buildings.....	21,220	11,208	10,012	13,834	81,329	85,163	15,180	49,858	65,038
Lessors of real property, except buildings.....	414	196	218	115	1,330	1,215	2,650	985	3,635
Services.....	18,543	9,376	9,167	18,956	91,957	100,913	125,949	61,554	87,503
Hotels, rooming houses, camps, and other lodging places.....	1,850	797	1,053	12,026	4,875	25,901	13,176	2,964	16,140
Personal services.....	2,940	1,454	1,486	2,121	9,071	6,950	4,476	7,504	7,980
Business services.....	5,417	2,886	2,531	14,594	34,512	19,918	7,147	26,682	19,535
Automobile repair, services, and garages, and other repair services.....	2,933	1,755	1,178	7,830	11,350	3,520	1,944	6,159	4,215
Motion pictures.....	571	312	259	5,007	10,904	5,897	1,877	3,433	5,310
Amusement and recreation services, except motion pictures.....	2,499	785	1,714	10,026	9,774	29,800	10,612	3,002	23,614
Other services.....	2,333	1,387	946	2,544	11,471	8,927	1,101	11,810	10,709
Nature of business not allocable.....	774	145	629	1,599	485	1,084	15,070	968	6,038

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 16.—NET INCOME OR DEFICIT FOR 1962 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1962 RETURN, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	1962 returns with prior year net income or deficit shown for 1961 and 1960 only											
	Number of 1962 returns			1962 net income or deficit		1961 net income or deficit		1960 net income or deficit		1960 net income or deficit		
	Total	With net income	Without net income	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
All industrial groups.....	113,867	68,945	44,922	584,658	1,069,132	484,474	372,204	904,062	531,858	181,159	623,226	442,067
Agriculture, forestry, and fisheries.....	2,400	1,385	1,014	2,658	17,610	14,952	11,278	11,235	12,513	15,109	9,307	14,416
Mining.....	1,275	515	760	17,308	14,877	22,185	15,658	11,520	27,178	17,601	9,439	17,040
Metal mining.....	37	1	36	1358	4	362	1397	52	449	341	496	155
Bituminous coal and lignite mining.....	366	154	212	2,013	1,628	3,641	1,796	1,695	492	2,258	1,766	1,766
Crude petroleum and natural gas.....	633	277	356	14,873	10,654	15,527	15,441	6,521	22,062	18,217	4,203	12,820
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	239	83	156	164	2,591	2,655	79	3,051	2,972	1217	2,082	2,299
Construction.....	9,923	6,049	3,874	42,102	84,053	41,951	42,639	69,783	27,144	26,325	51,515	25,190
Manufacturing.....	13,237	8,287	4,950	168,155	280,299	112,144	118,670	244,359	125,689	79,257	170,033	90,776
Beverage industries.....	166	71	95	10,131	10,882	751	9,289	9,595	306	7,256	8,222	966
Food and kindred products.....	934	703	231	21,676	27,468	5,792	15,178	22,458	7,280	12,543	16,635	4,092
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	407	263	144	15,549	16,876	1,327	10,991	12,800	1,809	14,288	17,983	3,695
Apparel and other finished products made from fabrics and similar materials.....	1,332	870	462	19,669	26,509	6,840	18,986	23,716	4,730	10,102	15,703	5,601
Lumber and wood products, except furniture.....	768	404	364	1968	7,358	8,326	1937	5,540	6,477	12,153	3,265	5,418
Furniture and fixtures.....	546	399	147	4,022	5,877	1,855	3,548	6,679	3,131	2,148	3,326	1,178
Paper and allied products.....	196	102	94	13,306	18,242	4,936	23,497	26,985	3,488	20,916	23,432	2,516
Printing, publishing, and allied industries.....	1,419	933	486	7,694	11,147	3,453	4,342	9,471	5,129	5,067	8,481	3,414
Chemicals and allied products.....	662	354	308	7,375	15,922	8,547	7,200	13,914	6,714	3,502	9,083	5,581
Petroleum refining and related industries.....	102	79	23	5,512	5,840	328	3,184	4,020	836	3,446	4,005	559
Rubber and miscellaneous plastics products.....	378	264	114	3,507	6,329	2,822	2,050	7,551	5,501	1402	2,056	2,458
Leather and leather products.....	199	133	66	3,234	4,086	852	3,944	4,250	306	252	917	665
Stone, clay, and glass products.....	498	301	197	2,651	8,885	6,234	6,515	8,914	2,399	3,369	5,711	2,342
Primary metal industries.....	233	147	86	11,725	6,235	7,960	16,449	19,382	2,933	14,359	3,946	8,305
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,119	706	413	11,256	22,108	10,852	1986	13,370	14,356	11,370	9,874	11,244
Machinery, except electrical and transportation equipment.....	1,616	1,113	503	22,661	29,452	6,791	10,580	21,301	10,721	11,396	17,091	5,595
Electrical machinery, equipment, and supplies.....	866	466	400	9,930	28,433	18,503	113,814	14,086	27,900	19,498	5,272	14,770
Transportation equipment, except motor vehicles.....	211	118	93	1,701	6,036	4,335	11,969	4,376	6,345	12,011	2,060	4,071
Motor vehicles and motor vehicle equipment.....	250	156	94	4,231	5,935	1,704	924	3,514	2,590	142	2,745	2,887
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	409	218	191	7,366	12,570	5,204	4,352	7,631	3,279	3,426	5,167	1,74
Other manufacturing industries.....	926	487	439	1623	4,109	4,732	14,653	4,806	9,459	1,481	5,059	3,578
Transportation, communication, electric, gas, and sanitary services.....	4,947	2,719	2,228	30,998	52,470	21,472	4,554	32,717	28,163	15,368	26,990	32,358
Transportation.....	3,831	2,073	1,758	27,174	42,955	15,781	4,013	26,482	22,469	15,458	22,711	28,169
Communication.....	549	312	237	1182	3,448	3,630	12,306	2,420	4,726	11,793	1,797	3,590
Electric and gas companies and systems.....	125	100	25	1,281	1,921	640	1,952	1,966	14	1,199	1,384	185
Water supply and other sanitary services.....	442	234	208	2,725	4,146	1,421	895	1,849	954	684	1,098	414
Wholesale and retail trade.....	36,045	23,314	12,731	226,295	332,150	105,855	199,209	310,598	111,389	97,813	202,421	104,608
Wholesale trade.....	11,482	8,091	3,391	124,384	161,820	37,436	129,143	168,421	39,278	84,137	115,454	31,317
Groceries and related products.....	1,255	760	495	6,625	12,831	6,206	2,362	10,844	8,482	3,281	8,367	5,086
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	1,191	763	428	16,804	22,195	5,391	24,089	27,662	3,573	22,017	24,821	2,804
Other wholesalers.....	9,036	6,568	2,468	100,955	126,794	25,839	102,692	129,915	27,223	58,839	82,666	23,427
Retail trade.....	23,594	14,560	9,034	93,467	159,239	65,772	66,355	135,426	69,071	15,384	83,658	68,274
Food.....	1,784	954	830	10,336	14,993	4,657	7,441	12,651	5,210	1840	5,219	6,059
General merchandise.....	1,486	950	536	6,583	13,735	7,152	6,296	11,939	5,643	1,317	6,178	4,861
Apparel and accessories.....	2,929	2,263	666	18,641	22,904	4,263	13,535	20,518	6,983	6,657	16,031	9,374
Furniture, home furnishings, and equipment.....	1,865	1,097	768	4,165	8,374	4,209	4,327	8,929	4,602	2,160	6,874	4,714
Automotive dealers and gasoline service stations.....	4,211	2,596	1,615	26,328	41,380	15,052	6,819	23,883	17,064	11,730	12,668	14,698
Eating and drinking places.....	4,147	2,037	2,110	3,536	17,253	13,717	3,277	17,732	14,455	15,418	8,558	13,976
Building materials, hardware, and farm equipment.....	2,165	1,452	713	9,388	14,343	4,655	9,126	13,691	4,565	5,298	9,629	4,331
Other retail stores.....	5,007	3,211	1,796	14,490	26,557	12,067	15,534	26,083	10,549	7,940	18,201	10,261
Wholesale and retail trade not allocable.....	969	663	306	8,444	11,091	2,647	3,711	6,751	3,040	11,708	3,309	5,017
Finance, insurance, and real estate.....	29,565	17,733	11,832	96,302	196,101	99,799	27,719	152,952	125,233	14,376	101,436	87,060
Banking.....	304	261	43	15,302	16,417	1,115	14,026	15,592	1,566	6,915	8,944	2,029
Credit agencies other than banks.....	3,718	2,593	1,125	24,880	35,516	10,636	12,354	29,232	16,878	5,745	19,480	13,735
Holding and other investment companies.....	800	382	418	495	6,931	6,436	1,388	5,050	3,662	3,168	5,534	2,366
Security and commodity brokers, dealers, exchanges, and services.....	397	157	240	3,629	6,700	3,071	6,703	9,635	2,932	11,816	2,031	3,847
Insurance carriers.....	135	95	40	914	2,835	1,921	1,826	2,490	3,316	11,695	1,094	2,789
Insurance agents, brokers, and service.....	2,044	1,430	614	6,941	9,176	2,235	6,466	8,816	2,350	2,959	5,459	2,500
Real estate, except lessors of real property other than buildings.....	21,809	12,581	9,228	42,835	115,516	72,681	112,990	79,506	92,496	12,205	57,075	59,280
Lessors of real property, except buildings.....	358	234	124	1,306	3,010	1,704	598	2,631	2,033	1,305	1,819	514
Services.....	15,991	8,863	7,128	26,378	91,444	65,066	1826	70,668	71,494	116,207	51,666	67,873
Hotels, rooming houses, camps, and other lodging places.....	1,618	855	763	1968	9,820	10,788	18,016	7,686	15,702	18,062	3,352	11,414
Personal services.....	2,542	1,417	1,125	6,698	10,417	3,719	4,755	8,771	4,016	1,502	6,041	4,539
Business services.....	4,338	2,563	1,775	5,654	24,436	18,782	7,696	21,510	13,814	1898	14,376	15,274
Automobile repair, services, and garages, and other repair services.....	2,770	1,684	1,086	8,628	12,585	3,957	4,439	9,486	5,047	1905	5,931	6,836
Motion pictures.....	692	359	333	9,394	13,577	4,183	2,800	8,873	6,073	10,173	12,675	2,502
Amusement and recreation services, except motion pictures.....	1,999	803	1,196	17,584	9,067	16,651	15,906	4,867	20,773	116,004	4,241	20,265
Other services.....	2,032	1,182	850	4,556	11,542	6,986	3,406	9,475	6,069	12,013	5,050	7,063
Nature of business not allocable.....	484	79	405	1922	128	1,050	12,825	230	3,055	12,327	419	2,746

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 16.—NET INCOME OR DEFICIT FOR 1962 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1962 RETURN, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	1962 returns with prior year net income or deficit shown for 1961, 1960, and 1959					
	Number of 1962 returns			1962 net income or deficit		
	Total	With net income	Without net income	Net income (less deficit)	Net income	Deficit
	(44)	(45)	(46)	(Thousand dollars) (47)	(Thousand dollars) (48)	(Thousand dollars) (49)
All industrial groups.....	811,448	556,654	254,794	46,710,614	50,983,879	4,273,265
Agriculture, forestry, and fisheries.....	12,359	7,980	4,379	157,043	223,634	66,591
Mining.....	8,605	4,618	3,987	905,162	1,157,195	252,033
Metal mining.....	751	246	505	233,815	250,554	16,739
Bituminous coal and lignite mining.....	1,126	566	560	37,110	61,603	24,493
Crude petroleum and natural gas.....	4,143	2,051	2,092	578,972	724,105	145,133
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	2,585	1,755	830	55,265	120,933	65,668
Construction.....	51,856	33,052	18,804	531,460	886,469	355,009
Manufacturing.....	131,131	93,911	37,220	24,733,808	26,052,670	1,318,862
Beverage industries.....	2,500	1,845	655	528,303	549,954	21,651
Food and kindred products.....	12,836	8,916	3,920	1,681,920	1,805,303	126,383
Tobacco manufactures.....	149	145	4	610,340	611,052	712
Textile mill products.....	4,632	3,379	1,253	615,602	671,409	55,807
Apparel and other finished products made from fabrics and similar materials.....	12,205	8,643	3,562	328,505	375,063	46,558
Lumber and wood products, except furniture.....	6,326	4,296	2,030	260,791	323,329	62,538
Furniture and fixtures.....	4,187	2,995	1,192	204,254	244,398	40,644
Paper and allied products.....	2,832	2,192	640	918,642	963,583	44,941
Printing, publishing, and allied industries.....	15,336	10,842	4,494	895,789	978,613	82,824
Chemicals and allied products.....	7,976	5,678	2,298	3,369,278	3,453,890	84,612
Petroleum refining and related industries.....	810	561	249	1,850,944	1,884,352	33,408
Rubber and miscellaneous plastics products.....	3,207	2,452	755	492,673	517,274	24,601
Leather and leather products.....	2,020	1,427	593	128,256	143,462	15,206
Stone, clay, and glass products.....	6,115	4,532	1,583	837,102	893,601	56,499
Primary metal industries.....	3,784	2,758	1,026	1,336,176	1,436,785	100,609
Fabricated metal products (including ordnance), except machinery and transportation equipment..	14,171	10,631	3,540	1,054,255	1,192,344	138,089
Machinery, except electrical and transportation equipment.....	14,021	10,415	3,606	2,174,978	2,312,560	137,582
Electrical machinery, equipment, and supplies.....	4,925	3,376	1,549	1,487,920	1,608,089	120,169
Transportation equipment, except motor vehicles.....	1,414	985	429	694,845	732,665	37,820
Motor vehicles and motor vehicle equipment.....	1,586	1,228	358	4,214,399	4,222,006	7,607
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	2,783	1,929	854	679,133	713,293	34,160
Other manufacturing industries.....	7,316	4,686	2,630	369,703	416,145	46,442
Transportation, communication, electric, gas, and sanitary services.....	34,965	23,862	11,103	7,887,948	8,346,515	458,567
Transportation.....	26,332	17,697	8,635	1,007,657	1,329,764	322,107
Communication.....	4,608	3,451	1,157	3,368,955	3,390,332	21,377
Electric and gas companies and systems.....	1,324	1,066	258	3,445,252	3,552,947	107,695
Water supply and other sanitary services.....	2,701	1,648	1,053	66,084	73,472	7,388
Wholesale and retail trade.....	250,433	174,495	75,938	4,715,018	5,550,776	835,758
Wholesale trade.....	90,486	66,528	23,958	2,148,977	2,525,460	376,483
Groceries and related products.....	10,771	8,141	2,630	234,603	282,097	47,494
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	10,109	7,637	2,472	212,243	248,682	36,439
Other wholesalers.....	69,606	50,750	18,856	1,702,131	1,994,681	292,550
Retail trade.....	152,594	102,778	49,816	2,468,018	2,898,936	430,918
Food.....	10,456	6,568	3,888	567,051	609,326	42,275
General merchandise.....	9,220	6,472	2,748	891,111	960,007	68,896
Apparel and accessories.....	18,690	12,880	5,810	130,086	180,372	50,286
Furniture, home furnishings, and equipment.....	15,319	10,281	5,038	86,866	130,999	44,133
Automotive dealers and gasoline service stations.....	26,756	19,569	7,187	359,484	422,021	62,537
Eating and drinking places.....	20,179	11,091	9,088	76,365	121,078	44,713
Building materials, hardware, and farm equipment.....	19,583	13,071	6,512	135,370	193,286	57,916
Other retail stores.....	32,391	22,846	9,545	221,685	281,847	60,162
Wholesale and retail trade not allocable.....	7,353	5,189	2,164	98,023	126,380	28,357
Finance, insurance, and real estate.....	236,554	167,877	68,677	6,938,714	7,554,421	615,707
Banking.....	13,118	12,540	578	2,450,296	2,496,478	46,182
Credit agencies other than banks.....	32,469	22,958	9,511	841,304	928,025	86,721
Holding and other investment companies.....	8,916	6,320	2,596	1,987,809	2,023,090	35,281
Security and commodity brokers, dealers, exchanges, and services.....	2,357	1,299	1,058	87,686	119,400	31,714
Insurance carriers.....	1,153	820	333	440,031	480,235	40,204
Insurance agents, brokers, and service.....	13,157	9,675	3,482	114,054	128,777	14,723
Real estate, except lessors of real property other than buildings.....	160,848	111,122	49,726	951,008	1,294,332	343,324
Lessors of real property, except buildings.....	4,536	3,143	1,393	66,526	84,084	17,558
Services.....	82,221	50,257	31,964	851,898	1,208,568	356,670
Hotels, rooming houses, camps, and other lodging places.....	8,436	4,423	4,013	39,038	103,803	64,765
Personal services.....	14,709	8,850	5,859	81,024	109,554	28,530
Business services.....	23,630	15,977	7,653	429,139	505,716	76,577
Automobile repair, services, and garages, and other repair services.....	12,403	8,227	4,176	78,354	102,321	23,967
Motion pictures.....	5,131	2,673	2,458	49,950	134,238	84,288
Amusement and recreation services, except motion pictures.....	8,416	4,108	4,308	84,222	138,789	54,567
Other services.....	9,496	5,999	3,497	90,171	114,147	23,976
Nature of business not allocable.....	3,324	602	2,722	10,437	3,631	14,068

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 16.—NET INCOME OR DEFICIT FOR 1962 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1962 RETURN, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	1962 returns with prior year net income or deficit shown for 1961, 1960 and 1959—Continued								
	1961 net income or deficit			1960 net income or deficit			1959 net income or deficit		
	Net income (less deficit)	Net income	Deficit	Net income (less deficit)	Net income	Deficit	Net income (less deficit)	Net income	Deficit
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
All industrial groups.....	43,266,192	47,608,736	4,342,544	41,319,305	45,892,343	4,573,038	43,705,386	46,810,816	3,105,430
Agriculture, forestry, and fisheries.....	119,660	207,894	88,234	59,776	203,755	143,979	142,368	229,373	87,005
Mining.....	840,664	1,126,694	286,030	815,957	1,068,588	252,631	695,709	971,678	275,969
Metal mining.....	293,882	306,861	12,979	250,727	319,396	68,669	154,154	253,470	99,316
Stimuluous coal and lignite mining.....	38,469	59,486	21,017	25,013	52,709	27,696	26,157	50,547	24,390
Crude petroleum and natural gas.....	533,420	655,494	122,074	468,393	588,041	119,648	442,553	556,959	114,406
Mining and quarrying of nonmetallic minerals, and anthracite mining....	125,107	104,853	129,960	71,824	108,442	36,618	72,845	110,702	37,897
Construction.....	517,220	821,891	304,671	486,858	793,213	306,355	639,728	849,757	210,029
Manufacturing.....	22,189,090	23,657,051	1,467,961	21,685,326	23,146,535	1,461,209	24,005,078	24,929,191	924,113
Beverage industries.....	465,321	489,008	23,687	454,665	481,060	26,395	448,921	478,175	29,254
Food and kindred products.....	1,703,522	1,825,507	121,985	1,636,527	1,742,723	106,666	1,624,872	1,702,681	77,809
Tobacco manufactures.....	626,523	626,886	363	560,991	561,744	753	541,984	542,333	349
Textile mill products.....	583,866	632,627	48,761	640,266	685,584	45,318	649,404	681,394	31,990
Apparel and other finished products made from fabrics and similar materials.....	319,985	362,031	42,046	265,215	307,378	42,163	282,554	312,502	29,948
Lumber and wood products, except furniture.....	216,328	280,771	64,443	216,904	285,235	68,331	405,046	436,456	31,050
Furniture and fixtures.....	185,726	223,603	37,877	160,236	203,348	43,112	199,409	229,638	30,589
Paper and allied products.....	917,258	942,342	25,084	928,398	957,783	29,385	1,035,419	1,054,579	19,160
Printing, publishing, and allied industries.....	822,379	908,375	85,996	847,377	902,276	54,893	881,302	917,090	35,788
Chemicals and allied products.....	3,100,711	3,180,050	79,339	2,991,139	3,060,642	69,503	3,186,228	3,227,519	41,291
Petroleum refining and related industries.....	1,721,960	1,742,676	20,716	1,792,246	1,814,773	22,527	1,889,428	1,906,148	16,720
Rubber and miscellaneous plastics products.....	495,652	528,621	32,969	411,217	458,984	47,767	545,243	561,351	16,108
Leather and leather products.....	97,481	116,939	19,458	99,935	118,613	18,679	126,799	135,969	8,770
Stone, clay, and glass products.....	854,297	899,090	44,793	852,765	894,276	41,511	1,065,633	1,095,882	29,449
Primary metal industries.....	1,945,825	2,030,586	84,761	1,759,968	1,845,952	85,984	2,104,776	2,140,705	35,929
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	915,396	1,073,931	158,535	782,800	967,287	184,487	1,074,880	1,185,991	111,111
Machinery, except electrical and transportation equipment.....	1,857,543	2,016,628	159,085	1,839,169	2,015,791	176,622	2,136,326	2,246,728	110,402
Electrical machinery, equipment, and supplies.....	1,336,210	1,453,855	117,645	1,240,829	1,338,038	97,209	1,521,121	1,574,415	53,294
Transportation equipment, except motor vehicles.....	415,971	575,221	159,250	347,302	484,183	136,881	426,080	567,093	141,013
Motor vehicles and motor vehicle equipment.....	2,747,192	2,775,576	28,384	3,020,495	3,096,826	76,331	2,945,665	2,974,345	28,680
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	567,260	629,489	62,129	571,865	620,061	48,196	621,543	640,927	19,384
Other manufacturing industries.....	292,304	338,389	46,185	265,527	303,978	38,451	292,445	318,470	26,025
Transportation, communication, electric, gas, and sanitary services.....	7,317,852	7,834,579	516,727	6,605,304	7,347,552	742,248	6,688,631	7,013,094	324,463
Transportation.....	866,578	1,344,166	477,588	821,264	1,223,896	402,632	1,125,952	1,410,067	284,115
Communication.....	3,097,160	3,117,160	19,806	2,937,749	2,953,444	15,695	2,732,234	2,745,283	13,049
Electric and gas companies and systems.....	3,293,530	3,306,831	13,301	2,792,341	3,109,691	317,350	2,774,634	2,797,653	23,019
Water supply and other sanitary services.....	60,384	66,416	6,032	53,950	60,521	6,571	55,811	60,091	4,280
Wholesale and retail trade.....	4,265,876	5,046,000	780,124	4,323,282	5,076,161	752,879	5,147,944	5,647,389	499,445
Wholesale trade.....	2,069,331	2,395,645	326,314	1,895,106	2,232,682	337,576	2,357,178	2,557,764	200,586
Groceries and related products.....	220,728	262,034	41,306	207,790	249,932	42,142	212,392	246,866	34,474
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	203,426	236,325	32,899	182,460	220,778	38,318	264,028	281,544	17,515
Other wholesalers.....	1,645,177	1,897,286	252,109	1,504,856	1,761,972	257,116	1,880,758	2,029,355	148,597
Retail trade.....	2,093,454	2,527,861	434,407	2,316,273	2,713,923	397,650	2,693,057	2,975,706	282,649
Food.....	559,706	596,354	36,648	583,257	612,379	29,122	501,697	523,913	22,216
General merchandise.....	709,569	758,473	48,904	754,846	1,003,668	28,822	1,158,368	1,183,692	25,324
Apparel and accessories.....	138,945	188,995	50,050	149,620	183,931	34,311	187,181	215,170	27,989
Furniture, home furnishings, and equipment.....	62,245	121,542	59,297	64,888	120,499	55,611	92,787	126,451	33,664
Automotive dealers and gasoline service stations.....	172,493	267,568	95,075	133,615	235,750	102,135	267,956	323,542	55,586
Eating and drinking places.....	86,615	123,316	36,701	89,677	125,364	35,687	89,692	118,966	29,274
Building materials, hardware, and farm equipment.....	132,954	188,489	55,535	110,875	166,096	55,221	174,713	215,527	40,814
Other retail stores.....	230,927	283,124	52,197	209,495	266,236	56,741	220,663	268,445	47,782
Wholesale and retail trade not allocable.....	103,091	122,494	19,403	111,903	129,556	17,653	97,709	113,919	16,210
Finance, insurance, and real estate.....	7,150,962	7,722,175	571,213	6,575,686	7,162,718	587,032	5,561,685	6,097,656	535,971
Banking.....	2,764,943	2,781,813	16,870	2,735,303	2,765,763	30,460	1,598,216	1,638,901	40,685
Credit agencies other than banks.....	847,277	945,778	98,501	790,363	918,125	127,762	801,597	895,785	94,188
Holding and other investment companies.....	1,888,364	1,919,949	31,085	1,525,604	1,559,219	33,615	1,571,558	1,599,766	28,208
Security and commodity brokers, dealers, exchanges, and services.....	188,212	195,767	7,555	118,353	125,737	7,384	130,744	139,024	8,280
Insurance carriers.....	372,894	427,636	54,742	348,938	395,062	46,124	386,351	426,748	40,397
Insurance agents, brokers, and service.....	132,264	145,179	12,915	109,072	121,647	12,575	110,579	120,344	9,765
Real estate, except lessors of real property other than buildings.....	883,861	1,220,322	336,461	879,793	1,192,902	313,109	897,581	1,194,290	296,709
Lessors of real property, except buildings.....	72,647	85,731	13,084	84,263	103,003	18,740	65,059	82,798	17,739
Services.....	869,714	1,187,293	317,579	772,114	1,089,584	317,470	822,837	1,067,172	244,335
Hotels, rooming houses, camps, and other lodging places.....	40,069	103,332	63,263	46,407	101,139	54,732	61,076	104,835	43,759
Personal services.....	83,974	109,598	25,624	92,181	113,148	20,967	82,662	102,251	19,589
Business services.....	380,773	454,831	74,058	327,384	401,665	74,281	350,669	416,870	66,201
Automobile repair, services, and garages, and other repair services....	66,573	89,442	22,869	65,601	89,101	23,500	71,642	86,266	14,624
Motion pictures.....	131,010	183,588	52,578	76,719	131,243	54,524	88,737	131,420	42,683
Amusement and recreation services, except motion pictures.....	84,193	135,847	51,654	83,829	129,865	46,036	69,396	110,797	41,401
Other services.....	83,122	110,655	27,533	79,993	123,423	43,430	98,655	114,733	16,078
Nature of business not allocable.....	14,846	5,159	10,005	14,998	4,237	9,235	1,406	5,506	4,100

¹Deficit.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 17.—NET INCOME OR DEFICIT FOR 1962 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1962 RETURN, BY INCOME OR DEFICIT STATUS FOR EACH YEAR

Items	Number of 1962 returns	Net income				Deficit			
		1962 (Thousand dollars)	1961 (Thousand dollars)	1960 (Thousand dollars)	1959 (Thousand dollars)	1962 (Thousand dollars)	1961 (Thousand dollars)	1960 (Thousand dollars)	1959 (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total active corporation returns.....	1,268,042	56,248,301	52,401,331	50,382,345	51,651,374	6,642,263	6,507,431	6,877,171	4,854,107
Returns with net income or deficit for one or more prior years, total.....	1,045,026	53,054,947	49,140,735	46,515,569	46,810,816	5,408,866	5,413,156	5,015,105	3,105,430
Returns with net income or deficit shown for one prior year, total.....	119,711	1,001,936	627,937			651,127	540,754		
Returns with net income for 1962.....	66,042	1,001,936							
With net income for 1961.....	42,360	767,492	553,837						
With deficit for 1961.....	23,682	234,444					155,057		
Returns without net income for 1962.....	53,669		74,100			651,127			
With net income for 1961.....	12,229					101,963			
With deficit for 1961.....	41,440					549,164	385,697		
Returns with net income or deficit shown for two prior years, total.....	113,867	1,069,132	904,062	623,226		484,474	531,858	442,067	
Returns with net income for 1962.....	68,945	1,069,132							
With net income for 1961.....	50,741	878,311	797,485						
With net income for 1960.....	36,420	723,338	684,176	506,646					
With deficit for 1960.....	14,321	154,973	113,309					80,073	
With deficit for 1961.....	18,204	190,821					162,165		
With net income for 1960.....	4,744	35,217		28,550			30,586		
With deficit for 1960.....	13,460	155,604					131,579	115,695	
Returns without net income for 1962.....	44,922					484,474			
With net income for 1961.....	14,717		106,577			113,872			
With net income for 1960.....	7,800		62,004	57,957		57,280			
With deficit for 1960.....	6,917		44,573			56,592		47,730	
With deficit for 1961.....	30,205			30,073		370,602	369,693		
With net income for 1960.....	5,789					57,848	44,533		
With deficit for 1960.....	24,416					312,754	325,160	198,569	
Returns with net income or deficit shown for three prior years, total...	811,448	50,983,879	47,608,736	45,892,343	46,810,816	4,273,265	4,342,544	4,573,038	3,105,430
Returns with net income for 1962.....	556,654	50,983,879							
With net income for 1961.....	465,634	49,462,717	46,204,378						
With net income for 1960.....	408,079	48,202,770	45,296,503	43,470,481					
With net income for 1959.....	368,460	47,419,689	44,605,593	42,867,504	42,818,907				
With deficit for 1959.....	39,619	783,081	690,910	602,977					468,859
With deficit for 1960.....	57,555	1,259,947	907,875					1,301,817	
With net income for 1959.....	29,060	658,444	502,407	554,472				843,269	
With deficit for 1959.....	28,495	601,503	405,468					458,548	518,385
With deficit for 1961.....	91,020	1,521,162					1,564,838		
With net income for 1960.....	41,876	732,823		704,139			620,509		
With net income for 1959.....	29,273	584,616		591,906	770,748		484,405		
With deficit for 1959.....	12,603	148,207		112,233			136,104		142,476
With deficit for 1960.....	49,144	788,339					944,329	1,044,399	
With net income for 1959.....	19,251	378,533			299,744		471,436	440,823	
With deficit for 1959.....	29,893	409,806					472,893	603,576	436,440
Returns without net income for 1962.....	254,794					4,273,265			
With net income for 1961.....	91,534		1,404,358			1,624,832			
With net income for 1960.....	60,778		1,059,431	1,167,954		1,195,950			
With net income for 1959.....	47,200		930,061	1,044,693	1,209,850	1,030,419			
With deficit for 1959.....	13,578		129,370	123,261		165,531			145,550
With deficit for 1960.....	30,756		344,927			428,882		433,300	
With net income for 1959.....	14,255		188,566		224,773	250,826		208,161	
With deficit for 1959.....	16,501		156,361			178,056		225,139	219,594
With deficit for 1961.....	163,260					2,648,433	2,777,706		
With net income for 1960.....	47,668			549,769		812,986	801,791		
With net income for 1959.....	31,555			409,425	497,890	584,502	528,467		
With deficit for 1959.....	16,113			140,344		228,484	273,324		178,179
With deficit for 1960.....	115,592					1,835,447	1,975,915	1,793,522	
With net income for 1959.....	31,889				434,432	624,812	621,677	526,973	
With deficit for 1959.....	83,703					1,210,635	1,354,238	1,266,549	995,947

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 18. — INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY MAJOR INDUSTRIAL GROUP

Item	Major industrial group										Manufacturing				
	Total active corporation returns	Agriculture, forestry, and fisheries	Total mining	Metal mining	Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of non-metallic minerals, and anthracite mining	Construction	Total manufacturing	Beverage industries	Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other finished products made from fabrics and similar materials	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
1 Number of returns with net income, total.....	783,195	12,734	6,445	282	967	3,006	2,190	53,010	120,687	2,229	11,166	182	4,434	11,558	
2 Form 1120-S.....	78,939	2,207	687	(1)	108	364	172	8,236	11,740	127	1,209	(1)	268	1,456	
3 Total compiled receipts.....	825,254,516	4,953,291	9,375,465	1,694,134	1,468,506	4,512,291	1,900,534	31,741,147	369,340,766	8,185,311	43,602,726	5,429,017	13,924,680	13,101,610	
4 Business receipts.....	780,432,580	4,706,658	9,140,106	1,628,231	1,406,532	4,263,643	1,841,700	31,151,492	361,788,299	8,052,367	48,181,387	5,405,268	13,797,227	13,000,696	
5 Interest on Government obligations.....	3,038,624	1,711	17,987	8,164	3,042	5,413	1,368	8,111	284,638	4,495	9,922	36	4,499	897	
6 Wholly taxable.....	42,153	7	1	256	(4)	(1)	1	34	633	11	21	13	13	(1)	
7 Subject to surtax only.....	1,167,324	692	2,633	8,549	602	940	831	2,792	34,090	742	3,073	843	843	109	
8 Wholly tax-exempt.....	18,002,913	15,911	30,945	8,549	4,199	11,609	6,388	44,879	723,942	9,049	47,805	3,483	23,513	6,909	
9 Rents.....	4,209,629	33,255	38,218	6,582	3,887	18,088	9,661	109,536	735,399	16,319	37,547	792	19,077	8,525	
10 Royalties.....	932,487	27,655	69,674	5,382	3,007	59,356	1,929	3,291	509,954	7,481	16,626	4,218	8,696	12,046	
11 Net short-term capital gain reduced by net long-term capital loss.....	68,954	487	1,942	9	173	1,665	95	2,555	14,230	113	890	1	59	18	
12 Net long-term capital gain reduced by net short-term capital loss.....	3,417,833	68,426	95,241	4,343	21,687	55,012	14,199	81,395	1,002,971	22,577	43,336	726	28,743	10,457	
13 Net gain, noncapital assets.....	1,506,884	1,901	1,808	10	213	1,154	431	4,998	22,247	131	1,807	-	99	2,055	
14 Dividends, domestic corporations.....	3,496,676	8,653	58,215	20,048	14,358	22,200	1,609	16,997	1,101,235	6,792	17,095	1,312	9,853	5,442	
15 Dividends, foreign corporations.....	1,420,648	527	12,072	6,315	13	5,628	116	5,149	1,181,927	15,381	62,215	785	3,172	744	
16 Other receipts.....	7,517,811	87,408	106,623	6,245	10,793	67,583	22,002	309,898	1,941,221	49,853	181,002	12,020	68,886	53,719	
17 Total compiled deductions.....	787,838,891	4,663,981	8,315,606	1,427,905	1,399,418	3,729,044	1,759,239	30,627,310	342,106,175	7,616,123	46,718,980	4,812,188	13,204,112	12,648,812	
18 Cost of sales and operations.....	552,635,597	3,321,319	5,252,329	880,521	952,003	2,294,270	1,125,735	25,009,681	254,091,178	4,484,329	38,150,126	3,134,125	10,942,376	10,176,141	
19 Compensation of officers.....	13,683,926	128,568	114,376	6,702	16,788	42,453	48,433	1,018,546	4,250,465	73,128	351,224	12,809	177,602	328,274	
20 Repairs.....	6,879,689	66,667	171,892	32,125	44,631	34,695	60,441	1,671,896	5,065,568	61,103	401,518	13,528	117,712	26,251	
21 Bad debts.....	2,194,519	6,852	19,652	5,077	756	9,307	4,512	46,008	480,541	5,529	43,643	689	13,821	20,983	
22 Rent paid on business property.....	8,544,053	91,002	69,951	1,391	6,802	43,860	17,898	159,023	2,513,018	38,345	233,095	6,132	98,411	128,523	
23 Taxes paid.....	21,506,084	92,334	249,499	70,727	38,495	88,606	51,671	492,660	10,674,305	218,454	609,330	993,308	250,251	240,014	
24 Interest paid.....	12,407,058	50,279	92,742	21,890	11,168	41,155	18,529	142,289	2,071,704	47,469	171,141	33,597	91,411	57,095	
25 Contributions or gifts.....	590,459	1,759	5,978	1,633	854	1,837	1,654	11,521	330,965	6,513	28,372	3,194	14,266	8,459	
26 Amortization.....	507,797	803	12,884	10,595	846	919	524	2,657	175,341	599	1,513	429	1,113	350	
27 Depreciation.....	23,265,866	161,540	87,799	117,106	103,534	235,832	131,327	544,447	11,319,429	233,767	802,751	48,594	353,216	94,592	
28 Depletion.....	3,156,538	10,522	3,156,538	148,011	39,612	471,123	65,244	8,486	2,187,182	1,866	3,712	26	81,468	67	
29 Advertising.....	8,970,222	18,340	17,905	1,645	9,706	9,706	6,199	65,340	5,225,078	432,907	1,051,060	285,527	81,468	112,965	
30 Pension, profit sharing, stock bonus, and annuity plans.....	4,864,776	9,845	48,812	12,662	10,346	17,494	8,716	77,694	2,918,078	39,321	188,136	39,035	50,232	32,647	
31 Other employee benefit plans.....	2,775,491	6,488	72,248	7,426	40,840	8,973	9,369	77,694	1,820,453	25,062	125,361	8,667	24,824	50,622	
32 Net losses, noncapital assets.....	188,727	306	7,482	3,341	47	3,387	707	1,953	66,855	1,109	9,634	138	8,441	876	
33 Other deductions.....	105,668,149	697,157	867,857	108,563	125,411	425,427	208,636	1,993,953	38,915,415	898,622	4,542,501	232,416	978,942	1,370,953	
34 Compiled net profit (3 less 17).....	57,415,625	289,310	1,259,859	266,229	69,088	783,247	141,295	1,113,837	27,234,591	569,138	1,883,746	616,329	720,568	452,689	
35 Net income, total (34 less 17).....	56,248,301	288,618	1,257,226	265,973	68,486	782,307	140,460	1,111,045	27,200,501	568,446	1,880,673	616,773	719,725	452,689	
36 Returns other than Form 1120-S.....	55,196,975	250,539	1,245,439	265,097	66,972	776,178	137,132	1,001,810	26,982,317	565,586	1,860,887	615,899	711,155	432,295	
37 Statutory special deductions, total.....	4,445,845	45,970	174,056	60,722	17,602	81,317	14,415	122,625	1,713,071	20,384	97,445	2,667	36,457	32,295	
38 Net operating loss carryforward.....	1,752,580	37,567	87,548	15,262	5,439	55,055	11,792	106,953	609,656	14,455	40,189	1,554	28,162	27,390	
39 Dividends received deduction.....	2,433,862	6,874	48,919	17,019	12,163	18,478	1,259	14,137	932,881	5,749	14,244	1,113	8,295	4,400	
40 Income subject to tax.....	51,722,846	206,841	1,074,892	204,436	51,774	695,837	122,825	882,394	25,296,371	545,238	1,805,273	613,233	675,068	401,365	
41 Income tax.....	23,930,297	80,999	533,855	104,796	20,699	352,060	56,300	366,800	12,642,955	271,100	901,896	318,122	331,350	183,971	
42 Less: Investment credit.....	833,687	3,616	16,082	2,936	2,668	4,873	6,005	16,325	420,813	8,828	39,354	2,573	17,618	4,312	
43 Tax after investment credit.....	23,096,610	77,383	517,773	101,860	18,031	347,187	50,695	350,475	12,222,142	262,272	862,532	315,549	313,732	179,259	
44 Compiled net profit less tax after investment credit (34 less 43).....	34,331,915	211,927	742,086	164,369	51,057	436,060	90,600	763,362	15,012,449	306,916	1,021,214	301,280	406,836	273,539	
45 Form 1120-S net income (35 less 36).....	1,051,326	38,079	11,787	(1)	1,514	6,129	3,268	109,235	218,184	2,860	19,786	(1)	8,970	20,394	
46 Distributions to stockholders.....	18,802,125	53,977	846,195	161,363	46,278	596,482	42,072	121,566	9,299,871	145,124	549,717	185,455	146,556	59,398	
47 Corporation's own stock.....	2,086,498	3,929	16,825	1,496	1,496	1,496	3,002	23,046	44,993	789	26,664	789	26,664	22,642	
48 Total assets.....	1,163,309,719	3,759,067	12,258,262	3,185,068	1,686,247	5,519,907	1,867,040	14,076,381	265,933,682	5,035,943	18,194,460	3,790,054	8,523,395	5,102,897	
49 Inventories.....	87,054,090	161,529	785,145	280,241	51,990	325,991	126,923	1,076,510	55,083,059	1,197,629	4,307,638	2,760,001	2,492,900	1,817,364	
50 Depreciable assets.....	403,839,725	2,170,752	9,516,236	2,098,139	1,291,691	4,501,436	1,837,274	12,893,643	179,468,429	3,057,993	11,168,080	323,965	5,000,382	1,089,203	
51 Accumulated depreciation.....	159,272,788	1,120,580	4,440,991	941,134	633,653	2,188,897	885,258	10,689,587	88,258,789	1,458,176	3,468,080	364,975	2,093,170	570,118	
52 Cost of property used for investment credit.....	19,772,987	107,635	439,459	48,942	88,563	182,156	119,798	472,775	7,965,119	177,724	715,773	35,905	295,170	86,876	
53 Investment qualified for credit.....	17,242,887	73,688	385,518	46,492	81,418	137,282	100,326	280,349	6,926,943	136,488	618,836	33,522	270,263	73,314	
54 Tentative investment credit.....	980,250	4,799	26,717	3,270	5,560	11,007	6,880	18,442	478,753	9,478	42,984	2,976	18,775	4,666	
55 Unused investment credit.....	131,317	1,198	10,893	509	2,892	6,199	1,293	2,632	60,408	701	4,312	3	1,470	360	
56 Foreign tax credit.....	1,564,064	3,295	328,713	46,058	2,862	280,854	1,795	4,445	1,064,597	11,360	40,103	828	2,818	2,174	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 18. — INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group—Continued														
Item	Manufacturing—Continued													
	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including except machinery and transportation equipment)	Machinery, except electrical equipment and transportation equipment	Electrical machinery, except motor vehicles	Transportation equipment, except motor vehicles
(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	
1 Number of returns with net income, total.....	5,623	3,967	2,922	14,131	6,992	724	3,301	1,751	5,607	3,162	13,424	13,355	4,699	1,408
2 Form 1120-S.....	794	326	151	1,591	482	(1)	256	(1)	563	131	1,297	1,268	339	167
(Thousand dollars)														
3 Total compiled receipts.....	6,895,367	4,698,901	12,443,896	12,819,759	29,270,808	36,355,190	8,368,954	3,391,185	10,130,858	26,369,420	20,450,101	26,224,028	23,600,318	16,974,913
4 Business receipts.....	6,624,628	4,645,679	12,175,964	12,495,645	28,398,784	34,342,811	8,231,531	3,366,215	9,936,889	25,959,232	20,175,904	25,653,297	23,184,575	16,832,548
5 Interest on government obligations:														
6 Wholly taxable.....	2,955	1,401	5,326	10,468	28,818	50,198	1,820	487	9,396	30,458	7,934	21,385	10,077	1,731
7 Subject to surtax only.....	5	48	60	45	15	5	1	—	—	32	105	14	6	—
8 Wholly tax-exempt.....	992	427	1,498	2,816	6,333	1,707	156	158	1,824	2,938	969	2,187	2,007	1,129
9 Other interest.....	12,677	27,869	17,759	55,785	105,829	105,829	10,916	2,850	16,288	111,738	22,821	66,265	56,327	18,924
10 Rents.....	13,065	2,870	16,033	33,645	27,412	274,196	8,628	1,814	17,160	24,418	23,790	63,946	22,243	19,595
11 Royalties.....	4,737	792	9,366	28,965	138,470	58,872	4,982	500	16,293	18,290	14,653	71,527	47,855	9,521
12 Net short-term capital gain reduced by net long-term capital loss.....	519	(2)	360	651	2,697	3,558	18	(2)	152	142	1,189	224	1,935	35
13 Net long-term capital gain reduced by net short-term capital loss.....	177,848	3,393	111,031	25,315	110,349	112,913	7,746	3,495	24,452	46,751	39,972	52,255	35,885	30,874
14 Net gain, noncapital assets.....	978	1,818	258	1,449	2,147	219	136	32	521	288	3,826	3,729	1,641	263
15 Dividends, domestic corporations.....	3,640	3,033	15,756	38,681	209,100	478,424	8,644	1,328	22,930	72,799	14,999	35,823	30,078	7,103
16 Dividends, foreign corporations.....	221	500	20,612	8,389	142,723	416,098	49,094	1,288	26,200	29,827	54,183	49,392	52,930	2,981
17 Other receipts.....	53,102	35,194	53,563	155,931	148,175	310,360	45,282	14,178	58,698	72,507	89,756	203,984	154,759	50,209
18 Total compiled deductions.....	6,248,498	4,429,468	11,434,087	11,771,363	25,712,520	34,429,883	7,819,223	3,235,215	9,207,591	24,875,541	19,088,107	23,798,418	21,875,474	16,219,624
19 Cost of sales and operations.....	5,045,868	3,358,103	8,334,831	8,770,473	16,650,149	23,938,687	5,616,907	2,600,289	6,425,579	18,762,987	14,449,939	16,759,070	15,798,347	13,714,595
20 Compensation of officers.....	121,972	125,311	142,610	402,954	292,583	64,675	14,072	62,744	165,394	185,021	264,464	317,535	282,598	68,398
21 Repairs.....	53,083	27,386	265,451	62,227	447,738	531,492	118,668	7,702	279,313	1,354,166	261,913	315,265	186,493	193,880
22 Bad debts.....	16,463	11,254	12,269	44,129	35,567	42,898	18,667	5,422	27,377	24,192	31,233	39,668	21,493	6,060
23 Rent paid on business property.....	39,261	50,605	87,761	130,202	188,343	435,141	81,480	28,372	63,373	97,025	166,773	176,111	162,245	121,989
24 Taxes paid.....	155,534	96,341	270,126	271,297	800,244	1,375,379	304,530	70,867	242,853	631,396	424,758	649,453	382,630	362,630
25 Interest paid.....	58,097	17,493	89,950	61,759	191,579	481,721	48,238	18,667	62,741	267,003	102,536	158,908	131,306	91,063
26 Contributions or gifts.....	3,251	4,572	10,624	19,384	49,582	29,870	4,841	2,665	5,604	18,203	16,742	28,907	21,459	13,189
27 Depreciation.....	4,334	143	3,325	2,700	25,567	11,732	895	73	5,836	45,848	7,264	5,367	14,899	33,379
28 Depletion.....	191,949	72,321	585,454	325,611	1,461,266	1,415,843	262,189	36,065	509,023	1,343,718	549,875	996,573	554,959	270,237
29 Depletion on noncapital assets.....	195,113	18	33,336	683	86,736	163,852	13,311	43,345	63,935	133,239	6,593	611	266	1,696
30 Advertising.....	26,448	56,380	102,198	134,481	1,644,601	1,654,836	136,311	43,345	78,219	103,927	181,208	244,574	332,176	35,488
31 Pension, profit sharing, stock bonus, and annuity plans.....	17,698	20,335	85,505	107,106	326,874	290,360	68,298	15,954	72,265	279,049	150,103	268,909	215,888	182,363
32 Other employee benefit plans.....	11,105	18,483	45,325	43,180	106,929	96,118	36,650	14,903	47,936	252,807	94,540	147,513	142,339	77,156
33 Net loss, noncapital assets.....	1,687	827	1,323	3,168	7,737	2,021	1,344	876	1,500	7,270	4,860	5,559	4,762	590
34 Other deductions.....	603,635	569,896	1,363,999	1,992,009	4,201,185	4,179,508	1,005,960	319,267	1,152,637	1,489,680	2,173,536	3,531,625	3,405,757	1,046,911
35 Compiled net profit (3 less 17).....	346,869	269,433	1,009,809	1,048,396	3,568,288	1,925,307	549,731	155,970	923,267	1,493,879	1,361,994	2,425,610	1,724,844	753,289
36 Net income, total (34 less 17).....	345,877	269,006	1,008,311	1,045,580	3,551,955	1,923,600	549,575	155,812	923,267	1,490,941	1,361,025	2,423,423	1,722,837	754,160
37 Returns other than Form 1120-S:														
38 Net income (35 less 45).....	323,046	261,826	1,005,069	1,030,002	3,540,942	1,917,456	546,082	154,525	913,118	1,488,049	1,326,459	2,390,191	1,716,669	753,554
39 Statutory special deductions, total.....	24,682	10,617	29,606	63,175	210,641	557,080	28,286	6,940	44,067	123,072	75,431	78,437	78,377	66,031
40 Net operating loss carryforward.....	21,883	8,115	16,171	32,101	29,963	24,875	20,924	5,134	24,989	24,679	65,484	44,027	52,873	59,840
41 Dividends received deduction.....	3,099	2,502	13,337	31,041	177,452	406,657	7,362	1,106	19,000	61,984	15,484	30,367	25,531	39,091
42 Income subject to tax.....	304,809	251,290	976,314	972,902	3,360,226	1,361,669	522,909	147,577	871,008	1,365,152	1,251,552	2,312,766	1,638,668	687,604
43 Income tax.....	105,061	120,174	470,185	472,817	1,684,673	692,005	261,196	71,959	433,983	689,034	608,732	1,157,767	834,918	346,536
44 Less: Investment credit.....	7,696	2,742	26,490	16,766	62,008	25,913	1,663	81	44,851	29,199	22,213	29,199	23,112	11,559
45 Tax after investment credit.....	97,365	117,432	445,695	456,051	1,622,665	666,092	246,290	70,032	444,033	644,183	586,539	1,128,568	811,806	334,377
46 Compiled net profit less tax after investment credit (34 less 43).....	249,504	152,001	564,114	592,345	1,935,623	1,259,215	303,441	85,938	509,234	849,696	775,455	1,297,042	913,038	420,312
47 Form 1120-S net income (35 less 36).....	22,831	7,180	3,242	15,578	11,013	(1)	3,493	(1)	8,325	2,892	34,566	33,232	6,168	606
48 Distributions to stockholders:														
49 Cash and property except own stock.....	109,893	42,015	320,015	228,536	1,718,101	1,541,727	136,694	34,523	306,176	740,243	311,651	564,895	476,201	179,744
50 Corporation's own stock.....	25,467	7,084	53,909	51,914	163,479	363,583	20,803	395	32,383	43,715	26,682	71,352	66,539	29,055
51 Total assets.....	4,991,220	2,254,698	10,642,957	8,722,487	26,115,168	42,252,651	5,606,227	1,593,331	8,795,225	27,307,289	12,334,425	20,091,767	15,450,348	9,220,078
52 Inventories.....	1,029,573	634,527	1,471,915	1,011,856	4,340,913	2,886,621	1,374,765	499,761	1,323,023	3,207,171	3,093,034	5,626,453	4,155,106	3,632,908
53 Depreciable assets.....	2,837,003	936,280	8,996,144	3,551,771	19,465,774	33,368,404	3,353,669	1,374,765	7,060,589	24,740,143	7,019,677	16,660,584	14,155,106	3,641,980
54 Accumulated depreciation.....	1,441,001	465,057	4,264,493	2,028,663	9,346,353	17,268,290	1,827,110	245,110	3,777,165	13,559,653	3,559,448	5,662,138	3,177,647	1,901,926
55 Cost of property used for investment credit.....	150,610	56,317	431,571	310,238	1,018,363	844,618	32,342	32,342	377,059	723,284	399,254	565,794	443,611	285,443
56 Investment qualified for credit.....	127,457	46,562	379,406	276,056	946,696	809,474	23,927	25,617	305,876	673,872	344,446	423,869	352,961	192,220
57 Tentative investment credit.....	8,834	3,151	26,897	18,999	66,045	52,074	15,524	1,756	21,747	47,906	23,767	30,732	24,527	13,371
58 Unused investment credit.....	1,174	394	2,684	2,459	4,075	2,459	656	106	1,929	3,171	1,706	1,760	1,478	1,815
59 Foreign tax credit.....	294	394	16,738	5,903	93,143	534,061	25,124	131	14,442	59,759	29,173	42,155	45,953	2,743

Footnotes at end of table. See text for explanatory statements and for description of the sample and limitations of the data.

RETURNS WITH NET INCOME

Table 1B. — INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Manufacturing—Continued				Transportation, communication, electric, gas, and utility services				Wholesale and retail trade			
	Motor vehicle and other motor equipment	Professional, scientific, and controlling instruments	Other machinery and equipment	(1)	Total transportation, communication, electric, gas, and utility services	Transportation	Communication	Electric and gas	Wholesale trade	Retail trade	Electronics, hardware, and plumbing and building	Other
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1 Number of returns with net income, total	1,612	2,072	6,148	324	12,612	2,910	2,479	4,316	91,697	11,407	10,481	70,908
2 Form 1120-S	16	214	324		2,910	2,479	197		10,997	1,410	86	6,611
3 Total compiled receipts	28,965,257	7,119,627	5,900,460	5,000,460	61,473,987	25,312,275	17,092,410	20,648,915	12,722,426	2,710,246	11,648,925	89,485,265
4 Business receipts	28,965,257	7,119,627	5,900,460	5,000,460	61,473,987	25,312,275	17,092,410	20,648,915	12,722,426	2,710,246	11,648,925	89,485,265
5 Interest on government obligations												
6 Wholly taxable												
7 Subject to surtax only												
8 Wholly tax-exempt												
9 Other interest												
10 Rents												
11 Royalties												
12 Net short-term capital gain reduced by net long-term capital loss												
13 Net long-term capital gain reduced by net short-term capital loss												
14 Net gain, noncapital assets												
15 Dividends, domestic corporations												
16 Dividends, foreign corporations												
17 Other receipts												
18 Total compiled deductions	19,408,424	6,801,056	5,900,460	5,000,460	47,510,360	16,467,417	8,717,093	9,417,906	10,989,771	2,676,611	9,368,411	71,666,917
19 Cost of sales and operations	19,408,424	6,801,056	5,900,460	5,000,460	47,510,360	16,467,417	8,717,093	9,417,906	10,989,771	2,676,611	9,368,411	71,666,917
20 Compensation of officers												
21 Repairs												
22 Bad debts												
23 Rent paid on business property												
24 Taxes paid												
25 Interest paid												
26 Contributions or gifts												
27 Amortization												
28 Depreciation												
29 Repletion												
30 Advertising												
31 Pension, profit sharing, stock bonus, and annuity plans												
32 Other employee benefit plans												
33 Net loss, noncapital assets												
34 Other deductions												
35 Compiled net profit (3 less 17)	9,556,833	3,318,571	1,000,000	1,000,000	13,963,627	8,845,858	8,375,317	11,231,009	1,732,655	433,635	2,310,514	17,818,348
36 Net income, total (34 less 7)	9,556,833	3,318,571	1,000,000	1,000,000	13,963,627	8,845,858	8,375,317	11,231,009	1,732,655	433,635	2,310,514	17,818,348
37 Returns other than Form 1120-S:												
38 Net income (35 less 45)												
39 Statutory special deductions, total												
40 Net operating loss carryforward												
41 Dividends received deduction												
42 Income subject to tax												
43 Income tax												
44 Less: Investment credit												
45 Tax after investment credit												
46 Compiled net profit less tax after investment credit (34 less 43)	9,556,833	3,318,571	1,000,000	1,000,000	13,963,627	8,845,858	8,375,317	11,231,009	1,732,655	433,635	2,310,514	17,818,348
47 Form 1120-S net income (35 less 36)												
48 Contributions to stockholders:												
49 Cash and property except cash stock												
50 Corporation's own stock												
51 Total assets												
52 Inventories												
53 Depreciable assets												
54 Accumulated depreciation												
55 Cost of property used for investment credit												
56 Investment qualified for credit												
57 Tentative investment credit												
58 Unused investment credit												
59 Foreign tax credit												

Footnotes at end of table. See text for explanatory statements and for description of the data.

Table 18 — INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

estimating it, and in table, too, for *exploratory* calculation of the complete and full total of the data.

RETURNS WITH NET INCOME

Table 18. — INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Finance, insurance, and real estate—Continued					Major industrial group—Continued							Nature of business not allocable
	Security and commodity brokers, dealers, exchanges, and services	Insurance carriers and service	Insurance agents, brokers, and service	Real estate, lessors of property other than buildings	Lessors of real property, except buildings	Total services, other long-in places	Hotels, rooming camps, and other long-in places	Personal services	Business services and other repair services	Automobile services and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures		Other services
(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1 Number of returns with net income, total.....	2,075	2,880	14,789	149,659	4,091	79,822	6,754	13,495	25,302	13,204	3,808	6,793	10,469
2 Form 1120-S.....	88	(1)	2,241	5,109	(1)	9,765	786	2,160	2,683	1,681	239	796	1,454
3 Total imputed receipts.....	804,070	36,966,260	1,600,119	7,709,591	288,183	20,890,574	1,672,642	2,551,289	7,992,699	2,366,846	2,110,495	1,722,771	2,473,832
4 Business receipts.....	240,917	29,687,941	1,538,780	4,607,234	101,937	19,827,191	1,473,371	2,507,616	7,663,011	2,232,139	1,958,176	1,577,358	2,415,520
5 Interest on Government obligations:													
6 Wholly taxable.....	23,749	349,229	1,182	9,925	1,684	6,390	229	365	3,155	266	762	693	920
7 Wholly tax-exempt.....	165	625	(2)	66	58	37	—	4	(1)	(1)	(1)	1	—
8 Subject to surtax only.....	5,300	423,247	326	8,044	1,640	3,572	224	900	1,250	42	379	285	492
9 Other interest.....	48,626	5,000,066	9,529	189,979	3,239	51,422	9,232	2,285	19,985	4,979	6,017	3,635	5,289
10 Rents.....	2,508	438,901	7,156	1,290,735	57,761	290,837	106,711	7,696	48,462	52,896	40,344	26,678	8,050
11 Royalties.....	110	15,078	78	5,818	73,951	72,678	221	180	55,835	122	12,696	2,690	1,134
12 Net short-term capital gain reduced by net long-term capital loss.....	2,081	2,188	55	10,053	627	1,630	82	23	1,088	426	2	3	6
13 Net long-term capital gain reduced by net short-term capital loss.....	14,893	128,380	5,227	305,264	29,776	173,465	37,356	8,110	50,721	25,865	32,269	10,760	8,384
14 Net gain, noncapital assets.....	424,837	5,518	2,500	929,621	832	17,715	4,221	609	1,352	3,476	282	7,758	17
15 Dividends, domestic corporations.....	10,367	504,438	13,361	76,755	5,637	33,314	4,973	3,628	14,972	766	4,998	2,524	1,853
16 Dividends, foreign corporations.....	900	4,396	340	1,499	168	23,638	66	236	22,195	14	2,621	417	89
17 Other receipts.....	22,937	406,253	21,565	274,898	10,873	386,485	36,356	19,637	110,673	45,844	51,928	89,969	32,073
18 Total imputed receipts.....	659,958	34,477,594	1,439,412	6,115,293	191,224	19,389,162	1,548,299	2,403,986	7,391,925	2,229,101	1,938,620	1,552,596	2,324,635
19 Cost of sales and operations.....	4,787	17,427,474	371,998	252,839	50,393	10,779,828	645,197	1,257,836	4,548,941	1,125,683	1,279,680	691,014	1,235,477
20 Compensation of officers.....	102,074	143,421	271,522	460,859	8,963	1,171,328	44,309	170,277	449,712	45,463	62,791	62,791	226,042
21 Repairs.....	1,692	6,869	3,903	213,890	1,697	207,487	48,467	7,938	35,904	28,340	18,908	29,260	12,516
22 Bad debts.....	338	24,863	7,375	16,347	418	60,932	3,979	7,938	21,090	8,293	4,103	3,420	12,109
23 Rent paid on business property.....	21,314	215,138	44,978	260,800	2,457	677,522	112,762	79,020	151,261	107,004	55,414	97,553	74,308
24 Taxes paid.....	24,386	770,442	32,709	879,688	23,566	368,778	87,648	80,365	153,524	71,041	46,040	90,469	59,711
25 Interest paid.....	79,572	75,669	8,030	913,849	13,676	268,075	58,880	18,937	72,739	34,219	20,657	30,837	11,846
26 Contributions of gifts.....	1,463	11,419	1,836	11,650	383	14,122	1,956	1,956	4,811	769	1,151	2,334	2,054
27 Amortization.....	297	248	343	5,341	412	29,642	1,136	880	3,036	373	22,980	937	300
28 Depreciation.....	7,901	217,704	25,644	1,043,412	18,139	1,138,410	129,530	117,749	315,231	339,121	72,155	120,986	43,638
29 Depletion.....	34	11,035	196	1,944	23,489	5,159	241	187	338	134	2	57	4,200
30 Advertising.....	12,976	90,964	17,468	96,692	151	284,768	34,815	42,289	59,544	23,080	49,581	47,024	28,435
31 Pension, profit sharing, stock bonus, and annuity plans.....	16,969	134,959	18,136	15,012	299	12,341	1,916	7,694	67,884	2,400	5,096	5,302	33,049
32 Other employee benefit plans.....	2,601	124,042	5,016	7,748	112	48,646	3,822	8,334	18,743	3,815	3,535	2,990	7,407
33 Net loss, noncapital assets.....	534	973	282	4,314	1,183	4,039,545	374,111	575,794	1,487,325	344,632	317,413	367,078	573,172
34 Compiled net profit (3 less 17).....	382,997	15,467,354	629,956	1,931,028	43,880	4,039,545	374,111	575,794	1,487,325	344,632	317,413	367,078	573,172
35 Net income, total (34 less 17).....	144,112	2,488,666	160,707	1,931,998	96,959	1,501,415	124,343	146,403	600,774	137,703	171,875	129,197	148,705
36 Returns other than Form 1120-S:													
37 Statutory special deductions, total.....	17,697	2,065,409	145,332	1,521,488	93,228	1,398,755	116,376	132,769	574,567	124,028	169,028	153,924	128,063
38 Net operating loss carryforward.....	8,899	429,930	17,317	223,770	12,161	155,549	28,393	9,125	42,623	12,930	42,623	19,010	10,775
39 Dividends received deduction.....	8,333	115,370	6,238	160,824	7,381	125,840	24,572	6,195	28,480	11,885	28,559	16,837	9,276
40 Income tax.....	120,909	3,167,538	11,060	62,945	4,780	27,484	3,821	2,930	12,330	605	4,162	2,137	1,499
41 Income tax.....	55,724	798,423	128,040	3,181,537	81,997	1,248,895	89,460	123,767	533,610	111,913	136,949	135,913	177,283
42 Less: investment credit.....	382	6,281	49,499	443,723	31,535	523,851	33,689	48,210	230,678	29,236	61,625	63,000	47,413
43 Tax after investment credit.....	55,342	792,152	49,015	439,709	284	21,887	1,406	2,769	8,907	3,944	1,650	2,042	1,129
44 Compiled net profit less tax after investment credit (34 less 43).....	88,770	1,696,514	111,692	1,154,289	65,678	999,448	92,100	101,862	379,003	102,453	111,900	109,217	102,913
45 Form 1120-S net income (35 less 36).....	1,115	15,049	15,049	64,466	(1)	99,085	7,743	13,634	24,957	13,675	2,468	15,966	20,442
46 Distributions to stockholders:													
47 Cash and property except own stock.....	20,779	373,569	29,868	266,257	41,682	198,413	11,133	23,460	81,162	13,043	25,022	24,118	20,475
48 Corporation's own stock.....	21,666	70,582	3,557	27,935	1,918	32,907	3,158	1,741	13,118	681	3,079	8,624	2,506
49 Total assets.....	5,052,565	163,950,677	2,138,759	37,520,830	1,722,722	16,339,479	2,496,442	1,534,600	5,433,840	2,111,966	1,915,011	1,640,339	1,207,281
50 Inventory.....	509	13,026	2,797	80,975	4,639	697,133	27,548	83,579	142,045	108,380	147,911	29,097	58,573
51 Depreciable assets.....	87,785	1,843,492	221,005	24,438,320	731,695	10,974,417	2,259,178	1,232,361	2,549,737	1,943,248	928,938	1,497,303	564,052
52 Accumulated depreciation.....	42,349	64,196	92,746	7,970,804	195,216	4,821,828	870,728	627,111	1,219,994	687,908	526,487	592,954	226,947
53 Cost of property used for investment credit.....	10,816	142,974	18,499	116,990	18,179	684,635	40,557	82,306	261,025	146,908	49,105	71,603	33,131
54 Investment qualified for credit.....	6,812	100,279	11,601	93,212	17,315	464,402	31,877	56,298	174,335	80,531	43,551	55,567	22,303
55 Tentative investment credit.....	420	7,030	496	5,423	1,202	30,690	2,006	3,539	11,727	91,282	2,981	3,746	1,319
56 Unused investment credit.....	42	752	122	1,473	948	9,127	576	780	3,080	1,457	2,369	1,520	733
57 Foreign tax credit.....	267	16,078	232	381	34	25,906	19	101	19,672	—	4,861	—	—

* Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

* Less than \$500 per return.

CORPORATION INCOME TAX RETURNS, 1962

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RETURNS WITH NET INCOME

Table 19.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS

Item	Total returns with net income	Size of total assets							
		Zero assets	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 Number of returns with net income, total.....	783,195	10,692	381,492	335,719	51,327	1,730	960	720	555
2 Form 1120-S.....	78,939	554	51,280	26,516	589	-	-	-	-
(Thousand dollars)									
3 Total compiled receipts.....	825,254,516	4,421,736	38,798,648	192,326,209	193,881,749	38,460,512	40,333,377	66,291,057	250,741,228
4 Business receipts.....	780,432,580	4,061,067	37,731,022	186,609,982	185,030,969	36,285,555	37,864,223	61,852,200	230,997,562
Interest on Government obligations:									
5 Wholly taxable.....	3,038,624	33,029	2,200	31,881	724,065	230,713	231,899	354,872	1,429,965
6 Subject to surtax only.....	42,153	25	150	1,574	5,290	2,117	2,124	3,218	27,655
7 Wholly tax-exempt.....	1,167,324	1,367	1,213	12,316	211,149	78,211	92,795	125,768	644,505
8 Other interest.....	18,002,913	99,753	58,609	800,856	3,017,655	969,508	1,077,748	1,675,835	10,302,949
9 Rents.....	4,209,629	46,552	273,269	1,274,002	895,169	104,247	122,711	296,408	1,197,271
10 Royalties.....	932,487	2,969	47,254	71,643	204,730	59,180	131,735	83,996	330,980
11 Net short-term capital gain reduced by net long-term capital loss.....	68,954	1,782	5,864	12,280	13,268	2,782	2,605	5,909	24,464
12 Net long-term capital gain reduced by net short-term capital loss.....	3,417,833	43,177	122,253	494,789	754,842	232,242	245,001	453,809	1,071,720
13 Net gain, noncapital assets.....	1,506,884	22,315	191,227	634,455	339,156	35,486	19,791	39,242	225,212
14 Dividends, domestic corporations.....	3,496,676	24,380	12,200	138,429	524,271	140,532	177,773	766,417	1,712,674
15 Dividends, foreign corporations.....	1,420,648	7,423	161	6,784	57,756	46,915	60,320	178,824	1,062,465
16 Other receipts.....	7,517,811	77,897	353,226	2,237,218	2,103,429	273,024	304,652	454,559	1,713,806
17 Total compiled deductions.....	767,838,891	4,061,109	37,063,138	184,978,966	182,858,227	35,620,212	37,145,195	60,673,616	225,438,428
18 Cost of sales and operations.....	552,635,537	3,000,718	24,962,719	141,625,917	139,183,919	25,628,177	26,175,866	42,074,539	149,983,682
19 Compensation of officers.....	13,683,926	50,737	2,697,220	6,205,542	3,055,182	343,020	266,376	345,202	720,647
20 Repairs.....	6,879,689	26,335	207,721	910,192	1,098,557	341,425	462,342	785,565	3,047,552
21 Bad debts.....	2,194,519	10,490	82,178	479,833	532,141	133,821	139,164	189,928	626,964
22 Rent paid on business property.....	8,544,053	66,467	980,465	2,354,584	1,622,174	324,384	313,384	563,133	2,319,462
23 Taxes paid.....	21,506,084	89,482	808,070	3,331,999	4,015,483	1,880,641	1,138,251	1,880,641	9,156,705
24 Interest paid.....	12,407,058	103,903	201,633	1,407,621	2,582,023	733,834	797,262	1,288,063	5,292,719
25 Contributions or gifts.....	590,459	1,825	5,774	71,035	146,191	34,953	39,390	71,730	219,561
26 Amortization.....	507,797	534	6,378	27,607	54,713	6,057	17,882	55,420	339,206
27 Depreciation.....	23,265,866	101,916	747,269	3,396,245	3,910,227	985,929	1,226,269	2,261,105	10,636,906
28 Depletion.....	3,156,538	8,186	27,166	53,040	295,392	90,185	165,545	204,320	2,312,704
29 Advertising.....	8,970,222	46,061	342,406	1,439,174	2,065,791	583,643	672,586	1,328,623	2,491,938
30 Pension, profit sharing, stock bonus, and annuity plans.....	4,864,776	12,633	42,310	381,677	868,837	269,367	286,636	492,612	2,510,704
31 Other employee benefit plans.....	2,775,491	9,539	50,247	280,243	483,498	135,300	144,032	284,672	1,387,960
32 Net loss, noncapital assets.....	188,727	2,504	5,784	18,522	40,095	19,359	15,215	21,240	66,008
33 Other deductions.....	105,668,149	529,779	5,895,798	22,995,735	22,904,004	4,905,307	5,284,995	8,826,821	34,325,710
34 Compiled net profit (3 less 17).....	57,415,625	360,627	1,735,510	7,347,243	11,023,522	2,840,300	3,188,182	5,617,441	25,302,800
35 Net income, total (34 less 7).....	56,248,301	359,260	1,734,297	7,334,927	10,812,373	2,762,089	3,095,387	5,491,673	24,658,295
36 Returns other than Form 1120-S:									
Net income (35 less 45).....	55,196,975	350,739	1,388,665	6,716,309	10,733,818	2,762,089	3,095,387	5,491,673	24,658,295
37 Statutory special deductions, total.....	4,445,845	52,587	280,887	623,194	900,322	223,963	174,707	638,068	1,552,117
38 Net operating loss carryforward.....	1,752,580	32,820	270,688	510,919	462,166	118,270	58,036	112,767	186,914
39 Dividends received deduction.....	2,433,862	19,762	8,840	107,636	412,323	93,399	100,972	509,047	1,181,883
40 Income subject to tax.....	51,722,846	304,329	1,131,156	6,177,777	10,176,671	2,640,318	3,051,795	4,646,224	23,594,576
41 Income tax.....	23,930,297	139,656	332,563	2,289,563	4,724,733	1,223,231	1,414,459	2,294,108	11,511,984
42 Less: Investment credit.....	833,687	2,887	9,049	87,580	147,280	40,306	50,300	82,094	414,191
43 Tax after investment credit.....	23,096,610	136,769	323,514	2,201,983	4,577,453	1,182,925	1,364,159	2,212,014	11,097,793
44 Compiled net profit less tax after investment credit (34 less 43).....	34,319,015	223,858	1,411,996	5,145,260	6,446,069	1,657,375	1,824,023	3,405,427	14,205,007
45 Form 1120-S net income (35 less 36).....	1,051,326	8,521	345,632	618,618	78,555	-	-	-	-
Distributions to stockholders:									
46 Cash and property except own stock.....	18,802,125	145,205	295,265	937,300	2,047,621	769,227	1,042,882	2,189,263	11,375,362
47 Corporation's own stock.....	2,026,498	3,409	9,041	211,028	444,023	151,395	133,688	218,981	854,933
48 Total assets.....	1,163,309,719	-	15,639,225	97,701,930	207,052,754	60,103,794	67,116,434	112,074,423	603,621,159
49 Inventories.....	87,054,090	-	2,461,167	16,388,547	21,507,656	4,971,100	5,024,460	8,718,956	27,982,204
50 Depreciable assets.....	403,839,745	-	8,116,891	44,087,565	55,874,580	15,232,806	19,678,783	37,412,979	223,436,141
51 Accumulated depreciation.....	159,272,788	-	3,901,622	20,077,362	24,767,791	6,535,475	8,061,975	14,675,138	81,253,425
52 Cost of property used for investment credit.....	19,772,907	55,025	420,028	2,402,854	3,175,301	834,524	1,143,067	1,789,250	9,952,858
53 Investment qualified for credit.....	17,242,887	47,194	277,519	1,735,973	2,582,421	719,453	1,021,156	1,614,363	9,244,808
54 Tentative investment credit.....	980,250	3,237	13,807	108,968	171,479	47,130	64,791	98,206	472,632
55 Unused investment credit.....	151,317	402	4,957	22,522	26,149	7,204	14,907	16,228	58,948
56 Foreign tax credit.....	1,564,064	8,938	1,197	7,122	65,221	36,226	74,353	129,639	1,241,368

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 20.—PERCENT OF NET INCOME ON BUSINESS RECEIPTS: NUMBER OF RETURNS AND TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS

Net income on business receipts, by industrial division	Total active corporation returns		Size of total assets							
	Number of returns	Total assets (Thousand dollars)	Zero and under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 under \$25,000,000		\$25,000,000 or more	
			Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ALL INDUSTRIAL DIVISIONS¹										
Total.....	1,268,042	1,388,126,547	740,884	25,132,145	454,730	130,176,484	67,206	271,953,380	5,222	960,864,538
Deficit and zero percent.....	336,981	215,872,968	217,248	7,030,581	103,509	28,902,824	14,975	62,602,239	1,249	117,337,324
Greater than zero, under 1 percent.....	85,344	75,466,419	33,603	1,705,204	46,230	13,714,060	5,248	16,921,970	263	43,125,185
1 under 2 percent.....	84,076	63,434,800	37,020	1,702,198	42,132	12,906,016	4,691	14,866,225	233	34,020,361
2 under 3 percent.....	64,195	56,870,492	27,143	1,196,451	33,043	9,734,579	3,746	12,773,584	263	33,165,878
3 under 4 percent.....	49,858	55,726,725	22,075	948,402	24,317	7,176,468	3,211	11,484,113	255	36,117,742
4 under 6 percent.....	72,818	174,649,053	33,329	1,458,961	34,348	9,817,883	4,782	18,847,552	359	144,524,657
6 under 8 percent.....	47,350	93,285,526	20,958	936,827	22,181	6,548,461	3,890	15,965,776	321	69,834,462
8 under 10 percent.....	34,990	50,024,599	15,743	697,565	15,900	4,701,220	3,108	13,494,270	239	31,131,544
10 under 15 percent.....	59,195	140,573,270	27,381	1,147,102	25,039	7,248,747	6,222	29,446,455	553	102,694,966
15 under 25 percent.....	59,070	238,628,430	24,729	1,043,587	25,910	7,924,462	7,714	37,268,129	717	192,392,252
25 percent or more.....	122,760	206,675,839	62,139	2,428,178	51,632	14,618,253	8,245	34,418,386	744	155,211,022
No percent computed ²	251,405	16,858,426	219,516	4,837,089	30,489	6,847,511	1,374	3,864,681	26	1,309,145
AGRICULTURE, FORESTRY, AND FISHERIES										
Total.....	22,130	5,175,971	12,478	501,264	8,987	2,450,266	658	1,643,473	7	580,968
Deficit and zero percent.....	7,468	1,307,916	4,514	182,341	2,786	743,727	168	381,848	-	-
Greater than zero, under 1 percent.....	1,036	310,934	421	18,927	550	126,340	65	165,667	-	-
1 under 2 percent.....	1,111	256,680	566	26,167	525	140,658	40	89,855	-	-
2 under 3 percent.....	773	534,052	353	19,440	381	114,477	38	91,621	1	308,514
3 under 4 percent.....	870	218,922	442	17,911	400	136,118	28	64,893	-	-
4 under 6 percent.....	1,212	275,076	629	28,816	542	142,517	41	103,743	-	-
6 under 8 percent.....	887	384,566	385	19,816	462	156,323	38	125,294	2	83,133
8 under 10 percent.....	711	174,628	329	10,809	356	107,205	26	56,614	-	-
10 under 15 percent.....	1,269	326,490	684	38,229	538	135,847	46	115,806	1	36,615
15 under 25 percent.....	1,269	353,549	536	27,717	683	174,923	49	120,524	1	30,385
25 percent or more.....	2,088	773,747	882	39,934	1,106	329,206	98	282,286	2	122,321
No percent computed ²	3,436	259,411	2,757	71,164	658	142,925	21	45,322	-	-
MINING										
Total.....	13,539	17,942,320	7,070	225,495	5,183	1,663,595	1,195	4,845,107	91	11,208,123
Deficit and zero percent.....	4,759	4,993,382	2,416	87,657	1,910	622,998	409	1,702,527	24	2,580,200
Greater than zero, under 1 percent.....	387	934,635	167	6,076	160	55,874	56	154,573	4	718,112
1 under 2 percent.....	494	1,267,602	127	5,968	299	99,984	65	294,357	3	867,293
2 under 3 percent.....	423	465,428	147	5,621	228	79,945	46	199,551	2	180,311
3 under 4 percent.....	422	738,311	(3)	(3)	294	95,941	41	176,407	4	463,394
4 under 6 percent.....	709	904,697	243	14,238	365	129,755	97	403,932	4	356,772
6 under 8 percent.....	623	1,351,204	181	8,727	375	116,759	57	212,284	10	1,013,434
8 under 10 percent.....	342	687,764	(3)	(3)	192	54,758	56	190,599	8	439,280
10 under 15 percent.....	535	1,510,606	189	8,274	240	83,984	95	371,193	11	1,047,195
15 under 25 percent.....	781	2,267,987	323	16,524	345	103,237	104	519,148	9	1,632,078
25 percent or more.....	951	2,070,620	438	11,067	403	112,464	100	429,631	10	1,517,458
No percent computed ²	3,113	750,084	2,670	55,647	372	110,896	69	190,905	2	392,636
CONSTRUCTION										
Total.....	90,604	19,466,778	59,305	1,895,368	28,635	8,050,781	2,619	7,000,269	45	2,520,360
Deficit and zero percent.....	27,116	4,953,083	19,375	580,170	7,052	1,925,860	677	1,921,512	12	525,541
Greater than zero, under 1 percent.....	8,382	2,649,555	3,953	189,314	4,004	1,239,815	421	1,094,748	4	125,678
1 under 2 percent.....	8,169	2,330,926	3,982	172,920	3,834	1,112,783	349	832,610	4	212,613
2 under 3 percent.....	6,205	2,038,152	3,038	139,458	2,906	823,296	256	671,356	5	404,042
3 under 4 percent.....	4,769	1,219,865	2,498	91,178	2,102	574,881	166	422,847	3	130,959
4 under 6 percent.....	6,557	1,809,961	3,545	128,542	2,791	824,902	217	592,799	4	263,718
6 under 8 percent.....	3,500	1,131,072	1,867	84,347	1,496	420,581	135	355,915	2	270,229
8 under 10 percent.....	1,956	505,679	1,134	45,521	745	206,765	76	167,169	1	86,224
10 under 15 percent.....	2,866	721,714	1,716	65,571	1,055	256,005	92	272,592	3	127,546
15 under 25 percent.....	1,959	547,093	1,323	44,020	571	164,693	63	206,188	2	132,192
25 percent or more.....	1,806	767,089	1,227	35,520	482	157,016	92	332,895	5	241,618
No percent computed ²	17,319	792,589	15,647	318,807	1,597	344,144	75	129,638	-	-
MANUFACTURING										
Total.....	183,149	292,640,010	88,286	3,178,296	77,853	24,575,542	15,892	57,340,106	1,118	207,546,066
Deficit and zero percent.....	49,026	26,081,408	29,372	1,007,936	16,971	4,903,217	2,572	8,500,644	111	11,669,611
Greater than zero, under 1 percent.....	16,164	20,395,685	5,177	281,926	9,469	2,960,822	1,460	4,323,861	58	12,829,076
1 under 2 percent.....	15,679	18,747,784	5,509	266,144	8,706	2,849,684	1,398	4,180,973	66	11,450,983
2 under 3 percent.....	12,862	17,252,332	4,362	217,288	7,181	2,402,590	1,241	3,999,861	78	10,632,593
3 under 4 percent.....	10,790	21,044,917	3,499	168,081	6,030	1,980,565	1,168	3,866,814	93	15,029,457
4 under 6 percent.....	16,166	44,329,078	5,561	252,038	8,565	2,711,657	1,890	6,984,330	150	34,381,053
6 under 8 percent.....	10,794	29,880,513	3,369	156,093	5,690	1,889,718	1,603	6,012,016	132	21,822,686
8 under 10 percent.....	7,981	17,717,514	2,493	108,452	4,165	1,424,695	1,219	4,895,918	104	11,288,449
10 under 15 percent.....	10,567	49,748,354	3,601	145,759	4,937	1,649,190	1,863	7,983,066	166	39,970,339
15 under 25 percent.....	6,632	35,768,674	2,668	105,559	2,763	931,886	1,081	4,934,538	120	29,796,691
25 percent or more.....	3,543	10,517,174	2,033	59,380	1,139	354,885	331	1,427,781	40	8,675,128
No percent computed ²	22,945	1,156,577	20,642	409,640	2,237	516,633	66	230,304	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 20.—PERCENT OF NET INCOME ON BUSINESS RECEIPTS: NUMBER OF RETURNS AND TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Net income on business receipts, by industrial division	Total active corporation returns		Size of total assets							
	Number of returns	Total assets (Thousand dollars)	Zero and under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 under \$25,000,000		\$25,000,000 or more	
			Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES										
Total.....	52,701	161,024,791	33,825	1,102,583	15,806	4,828,944	2,677	10,414,196	393	144,679,068
Deficit and zero percent.....	14,353	18,879,192	10,111	330,210	3,657	985,069	515	1,909,187	70	15,654,726
Greater than zero, under 1 percent.....	2,033	6,531,983	823	36,758	1,030	314,204	171	609,385	9	5,571,636
1 under 2 percent.....	2,520	5,600,656	1,317	61,048	1,013	305,223	177	611,593	13	4,622,792
2 under 3 percent.....	2,346	6,469,513	1,241	52,895	980	320,961	106	372,445	19	5,723,212
3 under 4 percent.....	1,882	1,465,459	950	33,812	791	272,338	133	423,145	8	736,164
4 under 6 percent.....	3,241	5,876,341	1,649	67,301	1,372	416,568	206	797,695	14	4,594,777
6 under 8 percent.....	2,483	7,115,860	1,308	56,459	997	323,032	157	649,502	21	6,086,867
8 under 10 percent.....	2,008	6,515,818	1,028	42,701	817	235,565	148	609,778	15	5,627,774
10 under 15 percent.....	3,705	19,370,376	2,142	81,064	1,227	366,150	289	1,182,429	47	17,740,733
15 under 25 percent.....	4,155	61,774,825	2,033	83,640	1,653	639,923	373	1,558,107	96	59,493,155
25 percent or more.....	5,052	20,943,729	3,097	106,348	1,531	486,860	343	1,523,289	81	18,827,232
No percent computed ²	8,923	481,039	8,126	150,347	738	163,051	59	167,641	-	-
WHOLESALE AND RETAIL TRADE										
Total.....	388,852	101,562,793	234,287	8,576,653	143,827	38,879,809	10,501	29,632,645	237	24,473,686
Deficit and zero percent.....	106,749	15,883,009	77,133	2,522,069	27,935	6,929,344	1,655	4,505,290	26	1,926,306
Greater than zero, under 1 percent.....	49,937	19,107,122	19,277	1,027,231	28,268	8,201,727	2,353	6,480,238	39	3,397,926
1 under 2 percent.....	45,148	16,024,942	19,707	964,547	23,587	7,085,494	1,822	4,703,144	32	3,271,757
2 under 3 percent.....	30,954	12,752,846	12,547	577,723	17,054	4,704,450	1,820	3,784,524	33	3,686,149
3 under 4 percent.....	21,667	8,592,516	10,065	471,886	10,625	2,963,029	946	2,733,092	31	2,424,509
4 under 6 percent.....	26,795	12,920,984	12,891	602,898	12,899	3,381,905	976	3,055,812	29	5,880,369
6 under 8 percent.....	14,359	4,639,195	7,374	343,160	6,436	1,640,333	534	1,539,453	15	1,116,249
8 under 10 percent.....	8,804	2,653,168	4,841	228,637	3,734	946,997	222	711,264	7	766,270
10 under 15 percent.....	10,528	2,820,165	6,321	251,413	3,910	964,017	286	859,826	11	744,909
15 under 25 percent.....	5,660	2,070,616	3,781	137,498	1,702	458,459	171	571,929	6	902,730
25 percent or more.....	5,799	1,300,085	4,370	131,516	1,273	364,860	150	543,659	6	260,050
No percent computed ²	62,452	2,798,145	55,980	1,318,075	6,404	1,239,194	66	144,414	2	96,462
FINANCE, INSURANCE, AND REAL ESTATE⁴										
Total.....	359,229	764,797,460	186,976	6,676,130	138,153	40,154,982	30,835	152,640,706	3,265	565,325,642
Deficit and zero percent.....	77,660	135,778,201	36,734	1,378,941	31,903	9,649,343	8,035	41,025,290	988	83,724,627
Greater than zero, under 1 percent.....	2,354	24,374,304	787	26,417	843	322,677	578	3,682,874	146	20,342,336
1 under 2 percent.....	3,759	17,838,555	997	41,589	1,941	662,083	709	3,777,011	112	13,357,872
2 under 3 percent.....	4,466	16,101,337	1,290	52,816	2,459	785,148	594	3,197,880	123	12,065,493
3 under 4 percent.....	4,613	21,570,945	1,338	55,470	2,547	760,753	613	3,448,585	115	17,306,137
4 under 6 percent.....	9,895	106,692,832	3,437	170,444	5,151	1,551,313	1,155	6,324,226	152	98,646,849
6 under 8 percent.....	9,021	47,217,288	2,902	141,036	4,779	1,503,856	1,207	6,613,421	133	38,958,975
8 under 10 percent.....	8,956	20,727,822	3,169	159,345	4,453	1,336,085	1,234	6,493,837	100	12,738,555
10 under 15 percent.....	21,955	63,924,639	8,007	383,708	10,292	3,099,038	3,349	17,980,270	307	42,461,623
15 under 25 percent.....	32,135	134,047,839	10,247	478,102	15,754	4,886,369	5,656	28,589,817	478	100,093,551
25 percent or more.....	93,848	167,679,353	43,693	1,842,729	42,689	12,028,281	6,876	28,949,309	590	124,859,034
No percent computed ²	90,567	8,844,345	74,375	1,945,533	15,342	3,570,036	829	2,558,186	21	770,590
SERVICES										
Total.....	150,082	25,218,787	111,473	2,894,573	35,754	9,448,402	2,789	8,345,187	66	4,530,625
Deficit and zero percent.....	49,053	7,946,647	36,915	929,502	11,181	3,120,903	939	2,639,929	18	1,256,313
Greater than zero, under 1 percent.....	5,040	1,159,987	2,998	118,555	1,895	490,387	144	410,624	3	140,421
1 under 2 percent.....	7,172	1,424,034	4,812	161,838	2,227	650,107	130	375,038	3	237,051
2 under 3 percent.....	6,130	1,241,587	4,144	131,163	1,842	500,859	142	444,001	2	165,564
3 under 4 percent.....	4,843	875,441	3,199	107,491	1,527	392,498	116	348,330	1	27,122
4 under 6 percent.....	8,222	1,838,768	5,353	193,368	2,663	658,266	200	585,015	6	401,119
6 under 8 percent.....	5,660	1,563,800	3,560	126,458	1,935	496,562	159	457,891	6	482,889
8 under 10 percent.....	4,220	1,036,903	2,663	98,973	1,427	387,920	126	365,018	4	184,992
10 under 15 percent.....	7,757	2,148,433	4,720	173,061	2,829	729,063	201	680,263	7	566,046
15 under 25 percent.....	6,413	1,789,780	3,775	148,245	2,417	563,287	216	766,778	5	311,470
25 percent or more.....	9,511	2,613,610	6,251	198,099	2,996	780,258	254	927,072	10	708,181
No percent computed ²	36,061	1,579,797	33,083	507,820	2,815	677,292	162	345,228	1	49,457

¹Includes data from returns not allocable to an industrial division. See also footnote (4).²Includes returns with zero business receipts and returns processed in thousands of dollars with either business receipts or net income of less than \$500.³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.⁴Computations for the Finance, insurance, and real estate division, reflected in the total for All industrial divisions and also shown separately, are based on total compiled receipts rather than business receipts.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock		Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year				
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount of inventories at		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Total, calendar and noncalendar year accounting periods ¹											
All industrial groups.....	1,268,042	895,120,385	49,606,038	155,172	19,564,780	100,326,982	530,565	92,214,158	97,597,564	761,217,762	38,777,575
Agriculture, forestry, and fisheries.....	22,130	5,977,917	160,954	2,107	61,155	632,222	7,171	520,262	582,062	3,913,887	109,777
Mining.....	13,539	11,955,257	793,601	1,926	946,129	1,004,456	3,483	948,039	994,280	10,208,489	767,424
Metal mining.....	1,154	1,858,763	111,041	135	169,402	316,579	171	295,695	316,188	1,770,099	118,495
Bituminous coal and lignite mining.....	2,205	1,796,540	35,485	259	53,728	68,840	418	67,863	67,355	1,415,536	37,594
Crude petroleum and natural gas.....	6,592	6,037,059	585,136	934	665,654	411,593	1,407	386,234	407,421	5,218,196	553,904
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,588	1,622,895	61,939	598	57,345	207,444	1,487	198,247	203,316	1,804,658	57,431
Construction.....	90,604	40,311,096	617,156	7,496	134,366	2,558,662	40,226	2,291,127	2,372,592	23,471,983	374,652
Manufacturing.....	183,149	399,659,829	25,350,966	29,796	9,507,854	60,941,270	138,041	56,376,896	60,289,801	387,314,692	25,023,061
Beverage industries.....	3,207	9,171,684	538,947	850	149,142	1,425,516	2,812	1,377,821	1,422,528	8,945,563	542,000
Food and kindred products.....	16,796	55,010,905	1,721,071	3,194	562,599	4,877,936	13,536	4,491,362	4,814,103	53,170,216	1,701,800
Tobacco manufactures.....	187	5,419,685	616,013	55	185,455	2,775,747	161	2,782,845	2,760,483	5,354,349	613,359
Textile mill products.....	6,202	15,215,705	646,760	977	149,894	2,777,749	4,513	2,603,146	2,711,092	14,507,675	617,659
Apparel and other finished products made from fabrics and similar materials.....	17,684	15,017,404	370,338	1,663	60,869	2,114,314	11,678	1,763,996	2,018,093	13,545,699	343,419
Lumber and wood products, except furniture.....	9,178	8,099,209	259,345	1,155	112,339	1,279,826	6,850	1,153,311	1,250,524	7,625,258	255,381
Furniture and fixtures.....	5,986	5,486,712	217,080	867	43,481	784,757	5,021	712,633	768,349	5,205,942	216,625
Paper and allied products.....	3,581	13,008,533	948,372	879	328,240	1,589,886	2,984	1,483,682	1,576,297	12,625,520	937,441
Printing, publishing, and allied industries.....	21,698	14,577,178	926,635	3,572	234,659	1,200,537	12,998	1,133,676	1,183,413	12,996,828	805,547
Chemicals and allied products.....	11,032	29,617,068	3,424,510	2,050	1,730,129	4,555,031	8,910	4,138,178	4,525,611	28,992,825	3,370,118
Petroleum refining and related industries.....	1,058	39,103,804	1,885,282	299	1,676,713	3,329,865	846	3,215,953	3,324,092	38,837,248	1,867,667
Rubber and miscellaneous plastics products.....	4,754	8,809,623	510,138	723	137,003	1,465,105	3,787	1,359,954	1,455,542	8,606,037	504,660
Leather and leather products.....	2,590	3,892,554	137,080	466	35,101	581,445	2,034	535,058	570,947	3,699,170	135,027
Stone, clay, and glass products.....	8,358	11,044,086	836,393	1,555	310,126	1,460,404	6,610	1,376,403	1,442,049	10,641,503	841,055
Primary metal industries.....	4,637	28,293,740	1,368,341	1,274	756,903	5,678,481	3,586	5,833,201	5,657,008	27,762,082	1,344,861
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	18,993	23,201,715	1,192,615	3,535	319,871	3,640,594	15,399	3,394,848	3,554,429	22,228,545	1,171,342
Machinery, except electrical and transportation equipment.....	19,458	28,541,415	2,254,807	3,194	577,542	6,347,909	14,883	5,827,032	6,299,048	27,748,297	2,444,812
Electrical machinery, equipment, and supplies.....	8,133	25,309,306	1,504,194	1,036	486,602	4,646,629	6,188	4,030,056	4,591,588	24,678,749	1,512,641
Transportation equipment, except motor vehicles.....	2,357	17,841,920	698,251	276	184,924	3,836,831	1,792	3,343,455	3,830,298	17,684,154	701,387
Motor vehicles and motor vehicle equipment.....	2,242	28,605,684	4,226,930	392	1,192,012	3,699,070	1,922	3,289,402	3,695,216	28,485,443	4,226,487
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	4,267	7,468,924	692,809	739	181,536	1,651,353	3,327	1,448,709	1,639,659	7,356,125	698,991
Other manufacturing industries.....	10,751	6,922,975	375,049	995	92,714	1,222,285	8,204	1,082,175	1,199,432	6,617,464	370,782
Transportation, communication, electric, gas, and sanitary services.....	52,701	71,091,979	8,010,628	6,551	3,578,665	3,112,054	9,324	2,965,560	3,079,033	58,877,298	7,313,459
Transportation.....	39,736	31,843,588	1,063,126	4,158	588,364	872,112	5,694	856,958	844,531	22,331,323	741,159
Communication.....	6,662	17,188,972	3,364,632	1,391	1,121,708	950,309	1,845	841,073	948,539	15,745,959	3,181,956
Electric and gas companies and systems.....	1,951	21,522,787	3,507,937	455	1,838,906	1,271,906	1,173	1,250,139	1,268,642	20,494,599	3,338,062
Water supply and other sanitary services.....	4,352	536,632	74,933	547	29,887	17,727	612	17,390	17,321	305,417	52,282
Wholesale and retail trade.....	388,852	293,118,648	5,172,405	45,789	1,314,244	30,714,618	290,511	28,129,043	29,240,539	264,940,613	4,775,790
Wholesale trade.....	132,372	142,730,398	2,420,578	18,394	489,300	13,113,009	88,912	12,301,639	12,664,444	125,524,442	2,106,351
Groceries and related products.....	16,099	28,816,543	262,085	2,069	62,993	1,430,695	10,152	1,280,659	1,367,326	25,303,148	215,282
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	14,585	13,345,930	239,242	2,101	39,774	1,826,058	10,596	1,680,664	1,762,023	12,055,987	217,899
Other wholesalers.....	101,688	100,567,925	1,919,251	14,224	386,533	9,856,256	68,164	9,340,316	9,535,095	88,165,307	1,673,170
Retail trade.....	245,187	143,687,333	2,639,668	25,723	800,284	16,776,128	192,834	15,051,343	15,769,772	133,105,190	2,555,330
Food.....	18,085	35,345,970	586,637	1,616	169,041	2,021,614	13,628	1,871,715	1,961,898	33,779,766	588,906
General merchandise.....	15,814	27,584,043	913,299	2,383	381,855	4,215,114	12,054	3,633,351	3,860,594	25,013,868	819,431
Apparel and accessories.....	29,128	9,487,353	149,862	2,791	44,833	1,766,627	23,531	1,570,386	1,657,301	8,737,861	149,448
Furniture, home furnishings, and equipment.....	23,332	6,334,769	84,164	2,174	19,364	1,142,153	18,811	1,046,536	1,076,935	5,709,739	88,262
Automotive dealers and gasoline service stations	41,602	35,164,629	413,117	4,484	46,973	3,579,734	34,133	3,195,851	3,383,765	33,039,778	410,500
Eating and drinking places.....	38,178	6,698,714	81,091	2,120	34,505	174,238	25,931	150,667	158,308	5,665,397	96,229
Building materials, hardware, and farm equipment	27,450	9,655,704	154,751	4,690	46,515	1,857,621	23,394	1,755,398	1,776,911	8,846,753	152,260
Other retail stores.....	51,598	13,416,151	256,747	5,465	57,198	2,019,027	41,352	1,827,439	1,894,060	12,312,028	250,294
Wholesale and retail trade not allocable.....	11,293	6,700,917	112,159	1,672	24,660	825,481	8,765	776,061	806,323	6,310,981	114,109
Finance, insurance, and real estate.....	359,229	46,294,993	3,680,895	49,665	3,778,339	230,794					
Banking.....	14,818	2,082,285	2,534,584	11,383	965,438						
Credit agencies other than banks.....	52,445	2,683,392	887,189	7,565	391,297						
Holding and other investment companies.....	12,826	209,469	2,073,361	4,220	1,624,222						
Security and commodity brokers, dealers, exchanges, and services.....	4,183	361,446	90,944	468	23,780						
Insurance carriers.....	4,316	32,327,023	1,925,754	787	406,072						
Insurance agents, brokers, and service.....	21,385	1,908,478	132,260	2,490	30,521						
Real estate, except lessors of real property other than buildings.....	242,819	6,609,857	963,606	21,592	294,668						
Lessors of real property, except buildings.....	6,437	113,043	73,197	1,160	42,341						
Services.....	150,082	26,607,539	833,141	11,515	221,000	1,112,606	41,408	969,669	1,023,788	12,443,564	412,124
Hotels, rooming houses, camps, and other lodging places.....	15,014	2,873,879	28,192	1,089	16,673	59,635	4,125	47,395	48,454	1,846,583	15,556
Personal services.....	25,563	3,424,421	90,365	2,414	27,435	109,076	10,227	103,873	102,865	2,153,864	78,289
Business services.....	43,286	9,346,802	451,436	3,467	83,294	198,436	6,738	173,905	183,529	3,139,998	198,578
Automobile repair, services, and garages, and other repair services.....	21,909	2,852,487	95,063	1,187	13,759	145,410	10,233	118,470	124,680	1,754,125	55,935
Motion pictures.....	7,425	2,560,252	73,204	877	33,055	461,269	1,515	431,485	455,543	1,386,733	31,931
Amusement and recreation services, except motion pictures.....	17,490	2,335,426	43,906	973	26,144	54,498	5,357	33,287	34,139	1,073,847	5,112
Other services.....	19,395	3,214,272	87,359	1,508	20,640	84,282	3,213	61,254	74,578	1,088,414	26,723
Nature of business not allocable.....	7,756	103,127	13,708	327	23,028	20,300	401	13,562	15,463	47,236	1,288

Not tabulated

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock		Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year				
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount of inventories at-		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended December 1962 ¹											
All industrial groups.....	595,115	539,645,284	38,301,859	88,632	16,161,993	60,206,307	239,275	56,324,177	59,305,109	459,144,863	29,941,462
Agriculture, forestry, and fisheries.....	9,119	2,030,287	81,081	846	35,606	254,536	2,899	211,969	240,947	1,422,651	59,772
Mining.....	6,866	9,115,682	759,830	1,232	895,657	860,904	1,709	813,616	855,442	8,293,367	724,686
Metal mining.....	774	1,783,938	113,246	76	163,832	301,972	125	282,846	301,893	1,715,102	118,530
Bituminous coal and lignite mining.....	1,157	1,376,642	25,505	143	45,728	57,359	245	59,072	56,080	1,183,293	27,771
Crude petroleum and natural gas.....	3,063	4,632,811	592,833	647	642,266	349,273	622	325,045	346,441	4,279,286	556,192
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	1,872	1,322,291	28,246	366	43,831	152,300	717	146,653	151,028	1,115,686	22,193
Construction.....	38,808	18,484,343	298,115	3,985	86,006	1,021,119	17,669	927,406	951,644	11,269,247	214,647
Manufacturing.....	79,774	263,716,073	19,526,052	16,059	8,163,323	41,329,013	61,799	38,649,023	41,020,883	258,705,220	19,376,766
Beverage industries.....	1,855	5,500,160	364,023	521	115,449	604,155	1,639	581,453	603,075	5,388,134	367,124
Food and kindred products.....	7,177	24,033,940	809,227	1,620	300,032	2,005,821	5,779	1,858,430	1,986,044	23,599,237	798,948
Tobacco manufactures.....	81	5,191,365	607,293	26	184,247	2,721,980	80	2,746,039	2,720,501	5,149,501	606,059
Textile mill products.....	2,353	6,422,138	279,663	496	71,394	1,296,698	1,852	1,223,104	1,459,562	6,149,926	271,295
Apparel and other finished products made from fabrics and similar materials.....	6,211	5,287,764	148,140	668	24,338	790,613	4,103	666,891	772,102	4,839,792	140,085
Lumber and wood products, except furniture.....	4,033	4,376,505	170,723	535	83,955	734,028	3,232	659,304	720,758	4,202,831	163,815
Furniture and fixtures.....	2,347	2,138,858	76,542	402	23,294	317,284	1,969	290,132	309,004	2,010,184	74,724
Paper and allied products.....	1,696	8,927,842	763,638	558	274,138	1,125,700	1,406	1,056,470	1,121,527	8,795,435	766,116
Printing, publishing, and allied industries.....	11,008	9,946,754	687,704	2,139	187,296	760,962	6,876	712,562	749,888	8,907,170	586,352
Chemicals and allied products.....	5,638	21,424,577	2,742,163	1,146	1,557,472	3,555,921	4,683	3,233,804	3,538,210	21,296,887	2,749,753
Petroleum refining and related industries.....	484	37,199,403	1,825,623	166	1,645,954	3,115,121	379	3,010,406	3,110,921	37,067,940	1,813,703
Rubber and miscellaneous plastics products.....	1,940	4,987,558	273,044	387	86,075	902,166	1,617	832,614	896,334	4,918,098	269,565
Leather and leather products.....	1,074	1,139,671	42,315	278	9,451	164,259	951	146,877	156,853	1,052,154	41,657
Stone, clay, and glass products.....	3,836	7,906,697	711,295	879	276,970	1,124,916	3,049	1,055,739	1,116,218	7,772,427	714,622
Primary metal industries.....	2,394	24,453,322	1,204,397	845	718,735	5,172,859	1,899	5,353,212	5,158,391	24,202,500	1,198,939
Fabricated metal products (including ordnance), except machinery and transportation equipment....	8,258	14,887,683	827,938	1,909	299,056	2,371,202	6,835	2,254,675	2,309,860	14,390,585	820,782
Machinery, except electrical and transportation equipment.....	7,901	16,616,522	1,549,949	1,624	401,976	3,798,291	6,358	3,448,310	3,766,789	16,238,045	1,547,258
Electrical machinery, equipment, and supplies.....	3,059	18,478,313	1,212,225	574	434,470	3,277,919	2,458	2,950,138	3,249,171	18,238,294	1,212,333
Transportation equipment, except motor vehicles.....	1,133	10,695,621	900,724	128	125,273	2,590,985	801	2,167,628	2,589,866	10,630,910	389,351
Motor vehicles and motor vehicle equipment.....	1,001	25,537,284	4,026,397	185	1,150,189	3,276,943	850	2,914,187	3,275,484	25,456,658	4,025,909
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	2,056	4,919,583	591,483	506	166,099	977,443	1,657	898,408	975,211	4,871,605	597,496
Other manufacturing industries.....	4,239	3,644,513	221,546	467	67,460	643,747	3,326	588,640	635,114	3,526,907	220,880
Transportation, communication, electric, gas, and sanitary services.....	32,263	65,379,270	7,709,978	4,590	3,487,948	2,979,181	6,604	2,850,396	2,957,858	56,322,178	7,161,441
Transportation.....	23,419	27,435,899	912,912	2,627	550,409	787,671	3,866	784,462	770,230	20,547,385	692,952
Communication.....	4,766	16,811,433	3,320,881	1,082	1,113,412	946,862	1,555	838,038	945,235	15,676,094	3,172,715
Electric and gas companies and systems.....	1,082	20,722,942	3,408,201	395	1,795,590	1,228,630	673	1,211,929	1,226,642	19,815,792	3,244,112
Water supply and other sanitary services.....	2,996	408,996	67,984	486	28,137	16,018	510	15,967	15,751	282,907	51,662
Wholesale and retail trade.....	170,367	127,602,287	2,330,175	22,076	548,519	13,256,916	129,982	12,419,962	12,816,018	117,328,466	2,164,729
Wholesale trade.....	55,124	64,027,403	1,305,422	8,885	284,250	6,109,135	37,787	5,825,475	5,956,751	57,243,897	1,154,019
Groceries and related products.....	6,926	10,721,178	115,812	966	24,401	518,187	4,519	491,114	503,821	9,579,651	88,731
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	6,281	7,784,670	154,736	1,179	29,235	1,007,706	4,685	956,558	988,920	7,161,462	142,943
Other wholesalers.....	41,917	45,521,555	1,034,874	6,740	230,614	4,583,242	28,583	4,377,803	4,464,010	40,502,744	922,345
Retail trade.....	109,814	60,358,706	960,057	12,518	253,465	6,734,291	87,953	6,200,114	6,451,889	57,066,723	945,903
Food.....	7,768	12,899,111	252,017	712	69,330	790,411	5,813	725,122	767,753	12,360,463	246,224
General merchandise.....	5,637	4,747,436	124,638	856	62,380	782,363	4,405	718,162	761,747	4,568,039	122,683
Apparel and accessories.....	8,949	1,898,923	33,264	800	16,994	392,589	7,182	346,984	370,793	1,759,947	32,964
Furniture, home furnishings, and equipment.....	9,171	2,170,450	24,066	920	7,861	394,915	7,602	365,851	372,063	1,992,534	23,773
Automotive dealers and gasoline service stations	25,279	26,170,449	312,799	3,207	30,804	2,588,371	21,652	2,350,057	2,463,398	24,967,758	310,451
Eating and drinking places.....	17,793	2,801,431	37,114	1,008	15,906	83,309	11,848	73,427	77,457	2,367,632	39,304
Building materials, hardware, and farm equipment	14,924	5,071,860	92,668	2,713	28,532	1,019,957	13,168	994,370	991,619	4,826,442	89,497
Other retail stores.....	20,293	4,599,046	83,491	2,302	21,658	682,376	16,283	626,141	647,059	4,223,908	81,007
Wholesale and retail trade not allocable.....	5,429	3,216,178	64,696	673	10,804	413,490	4,242	394,373	407,378	3,017,886	64,807
Finance, insurance, and real estate.....	186,233	41,005,072	7,146,411	33,985	2,811,640	Not tabulated					
Banking.....	13,643	2,006,430	2,493,871	10,910	958,101						
Credit agencies other than banks.....	27,489	1,842,508	631,744	4,363	263,566						
Holding and other investment companies.....	6,757	114,527	1,393,358	2,486	958,655						
Security and commodity brokers, dealers, exchanges, and services.....	1,720	201,728	60,606	224	14,270						
Insurance carriers.....	4,002	32,279,056	1,917,902	710	404,933						
Insurance agents, brokers, and service.....	11,892	1,198,442	87,140	1,564	22,833						
Real estate, except lessors of real property other than buildings.....	116,741	3,270,027	498,996	12,882	153,560						
Lessors of real property, except buildings.....	3,989	92,354	62,794	846	35,722						
Services.....	68,318	12,279,642	452,441	5,745	122,894	499,548	18,330	448,978	459,374	5,782,880	239,335
Hotels, rooming houses, camps, and other lodging places.....	6,774	1,200,814	10,019	539	7,176	24,832	1,823	23,743	23,843	922,943	17,841
Personal services.....	12,420	1,569,253	42,550	1,348	15,689	52,889	5,106	46,731	47,822	1,007,096	36,702
Business services.....	19,181	5,129,036	295,708	1,737	57,228	99,688	2,777	92,128	95,346	1,722,513	157,494
Automobile repair, services, and garages, and other repair services.....	10,478	1,351,141	49,365	580	7,049	63,537	4,991	53,718	58,133	906,110	33,176
Motion pictures.....	3,165	886,158	160	551	15,652	183,892	520	186,285	179,553	454,722	16,634
Amusement and recreation services, except motion pictures.....	7,129	659,810	13,048	375	8,983	29,267	1,803	12,777	13,036	258,795	1,883
Other services.....	9,171	1,483,430	41,591	615	11,117	46,043	1,310	33,596	41,641	510,701	8,873
Nature of business not allocable.....	3,367	32,628	2,224	114	10,400	5,090	283	2,827	2,943	20,854	86

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock		Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year				
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with noncalendar year accounting periods, total ¹											
All industrial groups.....	672,927	355,475,101	11,304,179	66,540	3,402,787	39,889,881	291,290	35,889,981	38,292,455	302,072,899	8,836,113
Agriculture, forestry, and fisheries.....	13,011	3,947,630	79,873	1,261	25,549	377,686	4,272	308,293	341,115	2,491,236	50,005
Mining.....	6,673	2,839,575	33,771	694	50,472	143,552	1,774	134,423	138,838	1,915,122	42,738
Metal mining.....	380	74,825	2,205	59	5,570	14,607	46	12,849	14,295	54,997	235
Bituminous coal and lignite mining.....	1,048	419,898	9,980	116	8,000	11,481	173	8,791	11,275	232,243	9,823
Crude petroleum and natural gas.....	3,529	1,404,248	27,697	287	23,388	62,320	785	61,189	60,980	938,910	2,288
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	1,716	940,604	33,693	232	13,514	55,144	770	51,594	52,288	688,972	35,238
Construction.....	51,796	21,826,753	319,041	3,511	~3,360	1,537,543	22,557	1,363,721	1,420,954	12,202,736	160,005
Manufacturing.....	103,375	135,943,756	5,824,914	13,737	1,344,531	19,612,257	76,242	17,727,873	19,268,918	128,609,472	5,646,295
Beverage industries.....	1,352	3,671,524	174,924	329	33,093	821,361	1,173	796,368	819,453	3,557,429	174,876
Food and kindred products.....	9,619	30,976,965	911,844	1,574	2,257,507	2,872,115	7,757	2,632,932	2,828,059	29,570,979	902,852
Tobacco manufactures.....	106	228,320	8,720	29	1,208	53,767	81	36,806	39,982	204,848	7,300
Textile mill products.....	3,849	8,793,567	367,097	481	78,500	1,481,051	2,661	1,380,042	1,451,530	8,357,749	346,364
Apparel and other finished products made from fabrics and similar materials.....	11,473	9,729,640	222,198	995	36,531	1,323,701	7,575	1,097,105	1,245,991	8,705,907	203,334
Lumber and wood products, except furniture.....	5,145	3,722,704	88,622	620	28,384	545,798	3,618	494,007	529,766	3,422,427	91,566
Furniture and fixtures.....	3,639	3,347,854	140,538	465	20,187	467,473	3,052	422,501	459,345	3,195,758	141,901
Paper and allied products.....	1,885	4,080,691	184,740	321	54,102	464,186	1,578	427,212	454,770	3,830,085	171,325
Printing, publishing, and allied industries.....	10,690	4,630,424	238,931	1,433	47,363	439,575	6,122	421,114	433,525	4,089,658	219,195
Chemicals and allied products.....	5,394	8,192,491	682,347	904	172,657	999,110	4,227	904,377	987,401	7,695,938	620,365
Petroleum refining and related industries.....	574	1,904,401	59,659	133	30,759	214,744	467	205,547	213,171	1,769,308	53,964
Rubber and miscellaneous plastics products.....	2,814	3,822,065	237,094	336	50,928	562,939	2,170	527,340	559,208	3,687,939	235,095
Leather and leather products.....	1,516	2,752,883	94,765	188	25,650	417,186	1,083	388,181	414,094	2,647,016	93,370
Stone, clay, and glass products.....	4,522	3,137,389	125,098	676	33,156	335,488	3,561	320,664	325,831	2,869,076	126,433
Primary metal industries.....	2,243	3,840,418	163,944	429	39,168	505,622	1,687	479,989	498,617	3,559,582	145,922
Fabricated metal products (including ordnance), except machinery and transportation equipment....	10,735	8,314,032	364,677	1,626	60,815	1,269,392	8,564	1,140,173	1,244,569	7,837,960	350,560
Machinery, except electrical and transportation equipment.....	11,557	11,924,893	704,858	1,570	175,566	2,549,618	8,525	2,378,722	2,532,259	11,510,252	697,554
Electrical machinery, equipment, and supplies....	5,074	6,830,993	291,969	462	52,132	1,368,710	3,730	1,079,918	1,342,417	6,440,455	300,308
Transportation equipment, except motor vehicles....	1,224	7,146,299	307,527	148	59,651	1,245,846	991	1,175,827	1,240,432	7,053,244	312,036
Motor vehicles and motor vehicle equipment.....	1,241	3,068,400	200,533	207	41,823	422,127	1,072	375,215	419,732	3,028,785	200,578
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	2,211	2,549,341	101,326	283	15,437	673,910	1,670	550,301	664,448	2,484,520	101,495
Other manufacturing industries.....	6,512	3,278,462	153,503	528	25,254	578,538	4,878	493,535	564,318	3,090,557	149,902
Transportation, communication, electric, gas, and sanitary services.....	20,438	5,712,709	300,650	1,961	90,717	132,873	2,720	115,164	121,175	2,555,120	152,018
Transportation.....	16,317	4,407,689	150,214	1,531	37,955	84,441	1,828	72,496	74,301	1,783,938	48,207
Communication.....	1,896	377,539	43,751	309	8,296	3,447	290	3,035	3,304	69,865	9,241
Electric and gas companies and systems.....	869	799,845	99,736	60	42,916	43,276	500	38,210	42,000	678,807	93,950
Water supply and other sanitary services.....	1,356	127,636	6,949	61	1,550	1,709	102	1,423	1,570	22,510	620
Wholesale and retail trade.....	218,485	165,516,361	2,842,230	23,713	765,725	17,457,702	160,529	15,709,081	16,424,521	147,612,147	2,611,061
Wholesale trade.....	77,248	78,702,995	1,115,156	9,509	205,050	7,003,874	51,125	6,476,164	6,707,693	68,280,585	952,332
Groceries and related products.....	9,173	18,095,365	146,273	1,103	38,592	912,508	5,633	789,545	863,505	15,723,497	126,551
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	8,304	5,561,260	84,506	922	10,539	818,352	9,911	724,106	773,103	4,894,525	74,956
Other wholesalers.....	59,771	55,046,370	884,377	7,484	155,919	5,273,014	39,581	4,962,513	5,071,085	47,662,563	750,825
Retail trade.....	135,373	83,328,627	1,679,611	13,205	546,819	10,041,837	104,881	8,851,229	9,317,883	76,038,467	1,609,427
Food.....	10,317	22,446,859	334,620	904	99,711	1,231,203	7,815	1,146,593	1,194,145	21,419,303	342,682
General merchandise.....	10,177	22,836,607	788,661	1,527	319,475	3,432,751	7,649	2,915,189	3,098,847	20,445,829	696,748
Apparel and accessories.....	20,179	7,588,430	116,998	1,991	27,839	1,374,038	16,349	1,223,402	1,286,508	6,977,914	166,184
Furniture, home furnishings, and equipment.....	14,161	4,164,319	60,098	1,254	11,503	747,238	11,209	680,685	704,872	3,717,205	64,489
Automotive dealers and gasoline service stations	16,323	8,994,180	100,318	1,277	16,169	991,363	12,481	845,794	920,367	8,072,020	100,449
Eating and drinking places.....	20,385	3,897,283	43,977	1,112	18,599	90,929	14,083	77,240	80,851	3,297,765	56,925
Building materials, hardware, and farm equipment	12,526	4,583,844	62,083	1,977	17,983	837,664	10,226	761,028	785,292	4,020,311	62,763
Other retail stores.....	31,305	8,817,105	173,256	3,163	35,540	1,336,651	25,069	1,201,298	1,247,001	8,088,120	169,287
Wholesale and retail trade not allocable.....	5,864	3,484,739	47,463	999	13,856	411,991	4,523	381,688	398,945	3,293,095	49,302
Finance, insurance, and real estate.....	172,996	5,289,921	1,534,484	15,680	966,699						
Banking.....	1,175	75,855	40,713	473	7,337						
Credit agencies other than banks.....	24,956	840,884	255,445	3,202	127,731						
Holding and other investment companies.....	6,069	94,942	680,003	1,734	665,567						
Security and commodity brokers, dealers, exchanges, and services.....	2,463	159,718	30,338	244	9,510						
Insurance carriers.....	314	47,967	7,852	77	1,139						
Insurance agents, brokers, and service.....	9,493	710,036	45,120	926	7,688						
Real estate, except lessors of real property other than buildings.....	126,078	3,339,830	464,610	8,710	141,108						
Lessors of real property, except buildings.....	2,443	20,689	10,403	314	6,619						
Services.....	81,764	14,327,897	380,700	5,770	98,106	613,058	23,078	520,691	564,414	6,660,684	172,789
Hotels, rooming houses, camps, and other lodging places.....	8,240	1,673,065	218,211	550	9,497	34,803	2,302	23,652	24,611	923,640	2,285
Personal services.....	13,143	1,855,168	47,815	1,066	11,746	56,787	5,121	57,142	55,043	1,146,768	41,587
Business services.....	24,105	4,217,766	155,728	1,730	26,066	98,748	3,961	81,777	88,183	1,417,485	41,084
Automobile repair, services, and garages, and other repair services.....	11,431	1,501,346	45,698	607	6,710	81,873	5,242	64,752	66,547	848,015	22,759
Motion pictures.....	4,260	1,674,094	73,044	326	17,403	277,377	995	245,200	275,990	932,011	48,565
Amusement and recreation services, except motion pictures.....	10,361	1,675,616	30,858	598	17,161	25,231	3,554	20,510	21,103	815,052	3,229
Other services.....	10,224	1,730,842	45,768	893	9,523	38,239	1,903	27,658	32,937	577,713	17,850
Nature of business not allocable.....	4,389	70,499	211,484	213	12,628	15,210	118	10,735	12,520	26,382	1,202

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock		Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year				
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount of inventories at		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Returns with accounting period ended July 1962 ¹											
All industrial groups.....	48,524	24,068,484	715,447	4,651	200,790	2,952,293	21,836	2,718,402	2,832,653	20,631,456	609,415
Agriculture, forestry, and fisheries.....	901	237,219	5,465	(3)	(3)	27,368	242	23,756	26,039	124,928	4,685
Mining.....	567	250,141	4,127	(3)	(3)	14,110	123	14,734	12,788	155,797	5,326
Metal mining.....	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	84	35,347	2,814	5	1,417	2,812	3	2,527	2,791	23,798	2,452
Crude petroleum and natural gas.....	344	170,051	1,403	5	8,143	8,832	(3)	(3)	(3)	(3)	(3)
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Construction.....	3,023	1,009,999	12,059	(3)	(3)	74,573	1,145	62,202	71,775	521,605	7,466
Manufacturing.....	6,744	8,796,254	423,191	932	86,582	1,444,705	5,101	1,281,805	1,417,867	8,384,154	428,281
Beverage industries.....	70	533,143	21,455	(3)	(3)	178,488	69	171,203	178,438	530,600	21,192
Food and kindred products.....	587	1,765,374	113,668	122	28,207	198,263	495	184,209	195,228	1,710,969	115,733
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	277	302,328	11,954	(3)	(3)	54,418	214	46,923	54,030	297,031	12,011
Apparel and other finished products made from fabrics and similar materials.....	940	737,885	14,941	(3)	(3)	98,810	652	83,783	93,662	672,306	16,212
Lumber and wood products, except furniture.....	322	164,731	4,916	(3)	(3)	24,915	139	18,877	20,464	138,745	5,365
Furniture and fixtures.....	181	115,871	1,540	(3)	(3)	20,531	149	15,498	19,880	110,506	1,831
Paper and allied products.....	166	147,639	5,596	6	392	16,600	145	15,177	16,328	144,158	5,692
Printing, publishing, and allied industries.....	825	285,009	12,276	181	5,401	22,562	435	21,351	22,396	217,539	13,442
Chemicals and allied products.....	388	307,810	9,647	(3)	(3)	32,898	387	34,214	32,663	306,998	9,657
Petroleum refining and related industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Rubber and miscellaneous plastics products.....	145	125,139	6,835	(3)	(3)	12,119	121	10,856	12,119	119,543	6,919
Leather and leather products.....	21	277,772	8,837	4	6,716	58,307	21	49,615	58,307	277,772	8,837
Stone, clay, and glass products.....	281	120,725	1,234	(3)	(3)	9,281	216	8,131	7,610	90,697	953
Primary metal industries.....	120	320,104	25,220	(3)	(3)	36,373	(3)	(3)	(3)	(3)	(3)
Fabricated metal products (including ordnance), except machinery and transportation equipment....	673	925,960	29,759	(3)	(3)	139,359	564	114,490	132,836	862,343	33,365
Machinery, except electrical and transportation equipment.....	747	809,418	63,070	(3)	(3)	140,030	594	131,637	138,632	790,164	62,438
Electrical machinery, equipment, and supplies....	290	710,988	18,038	(3)	(3)	195,676	231	139,486	193,887	680,508	15,344
Transportation equipment, except motor vehicles...	46	557,118	29,631	2	5,939	99,031	(3)	(3)	(3)	(3)	(3)
Motor vehicles and motor vehicle equipment.....	68	211,729	21,861	(3)	(3)	31,584	(3)	(3)	(3)	(3)	(3)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	136	122,875	11,950	(3)	(3)	29,292	(3)	(3)	(3)	(3)	(3)
Other manufacturing industries.....	406	228,307	8,400	(3)	(3)	42,208	321	33,338	41,887	218,913	8,095
Transportation, communication, electric, gas, and sanitary services.....	1,365	393,603	28,302	287	8,515	18,815	283	12,992	17,944	203,393	15,451
Transportation.....	1,081	263,466	9,000	218	4,098	13,503	196	10,311	12,754	122,785	5,613
Communication.....	157	47,551	10,490	(3)	(3)	575	(3)	(3)	(3)	(3)	(3)
Electric and gas companies and systems.....	61	73,406	7,705	(3)	2,662	4,712	(3)	2,431	4,656	70,404	7,686
Water supply and other sanitary services.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade.....	17,622	12,272,184	159,854	1,613	37,869	1,338,523	13,267	1,295,086	1,256,700	10,925,993	146,983
Wholesale trade.....	5,742	6,278,413	65,626	583	13,959	529,191	3,773	598,626	507,081	5,394,413	52,706
Groceries and related products.....	821	1,894,854	7,397	112	1,715	96,110	532	87,489	90,542	1,511,656	4,900
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	711	411,994	10,029	(3)	(3)	58,940	510	52,238	57,128	362,737	7,745
Other wholesalers.....	4,210	3,971,565	48,200	377	10,891	374,141	2,731	458,899	359,411	3,520,020	40,061
Retail trade.....	11,448	5,792,410	93,557	995	23,320	794,264	9,352	683,699	735,140	5,352,622	94,509
Food.....	563	495,949	4,868	(3)	(3)	27,487	450	23,242	23,856	452,651	5,747
General merchandise.....	1,102	1,801,673	39,569	171	12,310	264,317	834	234,980	257,532	1,759,072	40,962
Apparel and accessories.....	3,469	1,374,551	20,841	316	5,726	244,303	2,777	204,163	221,007	1,276,433	21,594
Furniture, home furnishings, and equipment.....	1,106	298,781	5,446	(3)	(3)	53,828	893	47,342	51,915	277,955	4,950
Automotive dealers and gasoline service stations	1,008	577,178	4,257	(3)	(3)	67,688	820	56,708	60,839	519,738	4,954
Eating and drinking places.....	1,266	319,319	4,661	(3)	(3)	11,102	991	9,635	10,837	302,460	4,634
Building materials, hardware, and farm equipment	678	327,124	6,718	84	697	40,735	546	41,224	37,620	227,945	4,768
Other retail stores.....	2,456	597,835	7,197	171	1,236	84,804	2,041	66,405	71,534	536,368	6,900
Wholesale and retail trade not allocable.....	232	201,361	671	(3)	(3)	15,068	142	12,761	14,479	178,958	2,232
Finance, insurance, and real estate.....	12,597	348,348	83,282	1,200	48,138	(3)	(3)	(3)	(3)	(3)	(3)
Banking.....	50	4,574	862	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Credit agencies other than banks.....	1,575	30,987	8,629	255	10,630	(3)	(3)	(3)	(3)	(3)	(3)
Holding and other investment companies.....	445	20,209	28,958	176	17,944	(3)	(3)	(3)	(3)	(3)	(3)
Security and commodity brokers, dealers, exchanges, and services.....	212	1,023	257	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Insurance carriers.....	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)	(3)
Insurance agents, brokers, and service.....	604	35,070	4,573	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Real estate, except lessors of real property other than buildings.....	9,473	252,116	39,152	648	17,858	(3)	(3)	(3)	(3)	(3)	(3)
Lessors of real property, except buildings.....	225	1,219	687	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Services.....	5,325	758,926	11,867	384	4,809	27,452	1,651	21,793	22,846	314,582	689
Hotels, rooming houses, camps, and other lodging places.....	335	64,190	21,004	(3)	(3)	1,248	(3)	(3)	(3)	(3)	(3)
Personal services.....	938	99,577	3,688	(3)	(3)	2,431	371	2,336	2,235	45,899	1,953
Business services.....	1,458	268,887	3,848	81	275	11,468	272	9,234	10,444	90,665	2,720
Automobile repair, services, and garages, and other repair services.....	886	119,091	3,633	(3)	(3)	7,954	517	7,026	7,499	77,849	1,548
Motion pictures.....	179	22,363	464	1	33	384	(3)	(3)	(3)	(3)	(3)
Amusement and recreation services, except motion pictures.....	687	60,633	21,362	(3)	(3)	963	200	838	857	31,577	2,482
Other services.....	842	124,185	2,600	(3)	(3)	3,004	181	317	353	23,214	127
Nature of business not allocable.....	380	1,810	212,700	-	-	6,747	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock		Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year				Net income (less deficit) (Thousand dollars)
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Returns with accounting period ended August 1962 ¹											
All industrial groups.....	48,334	23,985,717	674,993	4,724	235,683	2,575,277	20,605	2,304,007	2,489,810	19,996,322	544,546
Agriculture, forestry, and fisheries.....	1,135	433,259	10,451	(3)	(3)	46,124	502	38,761	39,470	278,654	9,005
Mining.....	360	259,524	36	10	4,643	20,189	(3)	(3)	(3)	(3)	(3)
Metal mining.....	(3)	(3)	(3)	1	821	(3)	3	6,599	7,637	8,376	2300
Bituminous coal and lignite mining.....	30	14,522	2135	2	112	905	4	774	905	7,362	428
Crude petroleum and natural gas.....	249	216,749	865	6	3,682	10,682	92	12,977	10,275	191,247	150
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Construction.....	2,834	1,017,784	15,624	187	4,986	55,122	970	50,746	49,060	479,515	5,898
Manufacturing.....	7,591	9,727,094	377,769	994	94,731	1,408,906	5,581	1,283,020	1,386,206	9,065,942	372,581
Beverage industries.....	100	866,731	24,456	19	4,715	295,628	(3)	(3)	(3)	(3)	(3)
Food and kindred products.....	833	2,255,141	52,427	165	23,253	176,453	685	153,268	173,631	2,009,672	51,853
Tobacco manufactures.....	1	964	117	1	31	667	1	313	667	964	117
Textile mill products.....	275	701,396	28,608	(3)	(3)	123,583	172	120,923	117,573	664,144	28,516
Apparel and other finished products made from fabrics and similar materials.....	815	563,588	8,243	(3)	(3)	56,192	502	43,504	55,272	513,567	7,979
Lumber and wood products, except furniture.....	341	192,650	1,542	(3)	(3)	24,810	280	26,573	23,758	176,161	2,057
Furniture and fixtures.....	365	259,327	4,181	(3)	(3)	30,151	288	26,562	28,230	229,619	3,636
Paper and allied products.....	163	367,184	26,543	(3)	(3)	51,705	142	47,703	51,602	359,392	26,358
Printing, publishing, and allied industries.....	916	330,117	18,993	102	2,505	25,200	542	23,779	24,813	294,656	16,247
Chemicals and allied products.....	359	962,656	60,050	(3)	(3)	148,295	311	139,008	148,084	949,189	59,502
Petroleum refining and related industries.....	20	183,399	4,231	4	767	15,434	20	15,241	15,434	183,399	4,231
Rubber and miscellaneous plastics products.....	168	267,408	11,918	(3)	(3)	24,273	147	20,952	23,585	265,168	11,941
Leather and leather products.....	20	52,911	1,019	1	18	5,643	19	6,620	5,643	52,911	171
Stone, clay, and glass products.....	299	178,373	8,419	(3)	(3)	25,346	212	26,028	23,790	153,688	7,972
Primary metal industries.....	151	199,497	7,302	(3)	(3)	21,594	(3)	(3)	(3)	(3)	(3)
Fabricated metal products (including ordnance), except machinery and transportation equipment....	847	534,218	17,280	(3)	(3)	63,485	605	50,972	61,505	475,885	15,644
Machinery, except electrical and transportation equipment.....	827	543,101	20,603	115	6,452	103,809	664	90,449	102,121	507,283	21,988
Electrical machinery, equipment, and supplies....	305	304,350	10,755	8	1,366	50,654	177	43,914	49,578	280,833	13,546
Transportation equipment, except motor vehicles...	68	87,611	4,980	15	265	12,000	45	9,046	11,441	82,006	4,693
Motor vehicles and motor vehicle equipment.....	126	590,536	58,368	(3)	(3)	101,391	(3)	(3)	(3)	(3)	(3)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	158	61,793	2553	(3)	(3)	10,906	(3)	(3)	(3)	(3)	(3)
Other manufacturing industries.....	434	224,143	8,287	(3)	(3)	41,687	344	35,349	40,318	213,728	9,454
Transportation, communication, electric, gas, and sanitary services.....	1,664	472,471	49,252	176	20,743	13,428	226	14,732	13,366	227,779	33,996
Transportation.....	1,343	255,803	8,411	111	2,092	4,441	(3)	(3)	(3)	(3)	(3)
Communication.....	170	42,908	5,454	(3)	(3)	256	(3)	(3)	(3)	(3)	(3)
Electric and gas companies and systems.....	64	161,244	32,867	6	17,353	8,445	(3)	(3)	(3)	(3)	(3)
Water supply and other sanitary services.....	(3)	(3)	(3)	(3)	(3)	(3)	3	420	286	1,935	239
Wholesale and retail trade.....	15,249	10,032,729	101,352	1,268	37,675	840,341	11,030	744,672	795,458	8,810,957	90,099
Wholesale trade.....	5,261	6,273,743	45,831	526	25,991	421,218	3,141	379,657	403,550	5,423,786	32,026
Groceries and related products.....	691	1,538,290	12,237	(3)	(3)	67,963	350	57,486	65,528	1,396,334	7,983
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	432	159,567	1,183	(3)	(3)	25,852	317	21,275	23,267	138,549	1,574
Other wholesalers.....	4,138	4,575,886	32,411	437	22,502	327,403	2,474	300,896	314,755	3,888,903	22,469
Retail trade.....	9,509	3,513,326	52,403	675	11,247	397,729	7,498	345,166	371,119	3,148,374	54,831
Food.....	627	715,588	4,183	(3)	(3)	35,517	462	33,684	34,257	648,813	4,927
General merchandise.....	475	290,301	4,583	(3)	(3)	45,835	344	33,308	40,774	275,391	4,376
Apparel and accessories.....	1,181	272,676	4,236	(3)	(3)	48,415	1,025	44,623	47,271	257,222	5,159
Furniture, home furnishings, and equipment.....	1,369	324,882	3,526	(3)	(3)	63,068	1,102	56,186	60,663	283,279	4,149
Automotive dealers and gasoline service stations	1,264	779,170	7,997	(3)	(3)	68,447	940	54,759	60,605	652,037	8,324
Eating and drinking places.....	1,573	274,965	7,012	151	3,256	5,843	1,260	5,632	5,313	251,243	8,421
Building materials, hardware, and farm equipment	702	180,070	4,084	(3)	(3)	34,166	573	33,504	34,017	160,430	3,575
Other retail stores.....	2,318	675,674	16,782	145	2,347	96,438	1,792	83,470	88,219	619,959	15,900
Wholesale and retail trade not allocable.....	479	245,660	3,118	(3)	(3)	21,394	391	19,849	20,789	238,797	3,242
Finance, insurance, and real estate.....	12,466	481,581	64,394	1,275	52,184	(3)	(3)	(3)	(3)	(3)	(3)
Banking.....	50	13,138	770	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Credit agencies other than banks.....	1,814	55,262	13,345	249	3,860	(3)	(3)	(3)	(3)	(3)	(3)
Holding and other investment companies.....	466	9,870	21,570	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Security and commodity brokers, dealers, exchanges, and services.....	140	30,803	4,479	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Insurance carriers.....	4	1,726	295	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Insurance agents, brokers, and service.....	552	57,090	2,707	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Real estate, except lessors of real property other than buildings.....	9,335	313,369	20,817	741	10,640	(3)	(3)	(3)	(3)	(3)	(3)
Lessors of real property, except buildings.....	105	323	411	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Services.....	6,536	1,560,199	56,166	684	18,430	191,167	2,168	151,175	186,732	918,993	32,687
Hotels, rooming houses, camps, and other lodging places.....	465	109,885	23,257	(3)	(3)	2,087	171	1,539	2,045	82,803	24,055
Personal services.....	979	246,260	12,257	(3)	(3)	13,434	485	12,294	13,273	201,412	11,732
Business services.....	1,703	356,691	17,447	175	3,069	8,604	302	4,935	6,063	140,752	5,625
Automobile repair, services, and garages, and other repair services.....	804	130,184	1,361	(3)	(3)	2,210	319	969	1,192	36,844	603
Motion pictures.....	495	398,748	21,034	(3)	(3)	160,990	107	126,054	160,766	313,172	16,997
Amusement and recreation services, except motion pictures.....	1,152	165,909	2,888	131	2,320	2,819	558	2,241	2,412	104,832	2,966
Other services.....	938	152,522	4,436	(3)	(3)	1,023	226	3,143	981	39,178	2,751
Nature of business not allocable.....	499	1,076	251	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousands of dollars)	Net income (less deficit) (Thousands of dollars)	Distributions to stockholders except in own stock		Inventories, end-of-year (Thousands of dollars)	Returns with inventories at both beginning and end of year				
				Number of returns	Amount (Thousands of dollars)		Number of returns	Amount of inventories at			
								Beginning of year (Thousands of dollars)	End-of-year (Thousands of dollars)	Business receipts (Thousands of dollars)	Net income (less deficit) (Thousands of dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Returns with accounting period ended September 1962 ¹											
All industrial groups.....	78,485	42,908,380	1,658,732	7,433	499,072	4,514,778	33,908	4,140,154	4,357,396	36,554,058	1,249,303
Agriculture, forestry, and fisheries.....	1,412	315,786	5,354	(3)	(3)	28,248	540	23,951	25,448	191,454	2,388
Mining.....	755	316,949	10,996	112	3,673	16,272	142	15,780	15,818	193,989	9,146
Metal mining.....	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	-
Bituminous coal and lignite mining.....	176	33,032	922	(3)	(3)	194	4	217	151	5,687	319
Crude petroleum and natural gas.....	393	206,569	7,786	(3)	(3)	12,978	71	13,368	12,901	154,637	7,288
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	121	75,091	2,664	4	109	3,100	(3)	(3)	(3)	(3)	(3)
Construction.....	5,430	2,480,967	42,157	415	4,744	153,088	2,471	131,903	130,580	1,335,603	20,377
Manufacturing.....	12,943	20,057,296	965,390	1,683	223,319	2,787,259	9,825	2,591,097	2,748,201	19,112,363	919,325
Beverage industries.....	178	325,313	15,945	(3)	(3)	41,734	144	39,256	41,480	319,166	16,598
Food and kindred products.....	1,047	3,537,972	134,003	200	32,472	225,543	913	194,156	214,017	3,309,869	119,311
Tobacco manufactures.....	12	85,658	2,325	-	-	8,725	12	8,779	8,725	85,658	2,325
Textile mill products.....	593	2,201,942	109,296	(3)	(3)	380,925	360	383,442	379,092	2,109,330	104,819
Apparel and other finished products made from fabrics and similar materials.....	973	733,910	18,705	(3)	(3)	78,245	655	61,409	75,031	653,121	16,446
Lumber and wood products, except furniture.....	616	308,927	5,983	(3)	(3)	47,239	437	42,113	44,772	269,017	4,944
Furniture and fixtures.....	418	261,188	11,707	(3)	(3)	31,180	370	26,296	29,199	253,669	11,934
Paper and allied products.....	182	445,901	19,339	10	3,762	51,792	164	45,439	50,698	388,018	16,678
Printing, publishing, and allied industries.....	1,350	815,898	51,055	164	7,436	52,363	778	54,357	52,111	756,284	48,793
Chemicals and allied products.....	730	830,582	49,925	125	11,868	112,906	589	102,624	111,121	767,419	47,739
Petroleum refining and related industries.....	88	369,325	13,996	(3)	(3)	55,996	75	55,276	55,365	361,539	13,429
Rubber and miscellaneous plastics products.....	356	395,310	18,507	13	3,616	58,259	265	52,594	57,765	356,956	17,815
Leather and leather products.....	192	214,899	6,324	(3)	(3)	20,676	128	18,862	20,604	210,629	6,306
Stone, clay, and glass products.....	507	459,522	19,193	102	10,841	57,436	436	56,252	56,553	441,337	18,407
Primary metal industries.....	332	768,504	43,871	(3)	(3)	103,641	286	99,831	103,641	720,823	34,416
Fabricated metal products (including ordnance), except machinery and transportation equipment....	1,487	1,131,523	41,952	205	8,480	167,918	1,119	160,324	165,743	1,055,390	36,359
Machinery, except electrical and transportation equipment.....	1,834	1,731,777	110,458	310	29,702	369,463	1,413	323,998	366,679	1,672,011	109,148
Electrical machinery, equipment, and supplies....	562	824,220	42,082	(3)	(3)	159,067	411	130,931	158,484	806,425	42,059
Transportation equipment, except motor vehicles...	192	2,796,663	147,524	(3)	(3)	530,088	190	533,457	530,088	2,783,029	147,476
Motor vehicles and motor vehicle equipment.....	157	1,280,096	70,021	13	18,154	134,526	135	123,049	133,957	1,277,574	71,295
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	265	232,485	20,509	(3)	(3)	47,764	240	33,213	41,534	220,652	20,126
Other manufacturing industries.....	872	305,681	12,670	(3)	(3)	51,773	705	45,439	51,542	294,447	12,902
Transportation, communication, electric, gas, and sanitary services.....	2,257	815,860	57,634	189	22,010	22,003	282	17,121	17,691	416,764	47,318
Transportation.....	1,721	345,303	11,292	145	1,433	6,328	165	2,185	2,136	91,601	5,110
Communication.....	218	49,491	433	(3)	(3)	22	(3)	(3)	(3)	(3)	(3)
Electric and gas companies and systems.....	160	403,211	45,309	19	19,805	15,542	(3)	(3)	(3)	(3)	(3)
Water supply and other sanitary services.....	158	17,855	600	2	364	111	5	110	89	7,438	523
Wholesale and retail trade.....	24,005	16,064,602	234,990	2,315	41,764	1,431,776	17,683	1,279,374	1,348,001	14,325,370	214,982
Wholesale trade.....	8,653	9,338,812	131,702	951	18,728	750,353	5,884	677,770	710,898	8,106,902	110,497
Groceries and related products.....	1,047	2,290,373	12,414	(3)	(3)	95,002	727	69,312	89,278	1,905,549	10,205
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	900	567,871	6,703	111	1,086	73,431	703	72,050	72,261	537,497	5,468
Other wholesalers.....	6,706	6,480,568	112,585	790	13,756	581,920	4,454	536,408	549,359	5,663,856	94,824
Retail trade.....	14,651	6,337,743	99,100	1,292	21,936	638,177	11,229	564,911	596,331	5,848,538	100,393
Food.....	1,385	1,492,641	18,029	(3)	(3)	74,467	1,101	63,725	68,161	1,397,406	18,007
General merchandise.....	884	348,515	7,747	(3)	(3)	38,224	550	28,908	28,894	311,878	7,131
Apparel and accessories.....	968	186,289	2,331	(3)	(3)	34,544	764	31,680	32,909	165,474	2,556
Furniture, home furnishings, and equipment.....	1,347	339,776	2,654	146	1,013	61,023	1,127	53,661	59,679	309,648	3,974
Automotive dealers and gasoline service stations	2,402	1,604,022	20,148	190	1,973	154,814	1,907	136,882	145,778	1,509,848	20,683
Eating and drinking places.....	2,610	632,035	7,566	125	2,962	16,726	1,793	13,802	15,488	565,055	11,651
Building materials, hardware, and farm equipment	1,064	382,960	7,688	206	1,659	70,001	867	62,703	66,482	334,159	4,067
Other retail stores.....	3,991	1,351,505	32,937	411	7,463	188,378	3,120	173,550	178,940	1,255,070	32,324
Wholesale and retail trade not allocable.....	701	388,047	4,188	(3)	(3)	43,246	570	36,693	40,772	369,930	4,092
Finance, insurance, and real estate.....	20,455	757,749	283,582	1,999	192,748						
Banking.....	98	6,071	2,673	43	528						
Credit agencies other than banks.....	3,628	177,719	48,667	415	28,060						
Holding and other investment companies.....	633	2,007	152,330	226	147,550						
Security and commodity brokers, dealers, exchanges, and services.....	284	15,815	902	43	1,558						
Insurance carriers.....	(3)	(3)	(3)	-	-						
Insurance agents, brokers, and service.....	1,124	95,709	8,784	171	1,122						
Real estate, except lessors of real property other than buildings.....	14,418	449,922	65,116	1,086	13,128						
Lessors of real property, except buildings.....	208	292	2,210	15	802						
Services.....	10,734	2,094,745	58,898	652	9,917	74,962	2,952	80,693	71,425	978,355	35,769
Hotels, rooming houses, camps, and other lodging places.....	1,112	202,834	634	(3)	(3)	6,046	360	5,823	5,530	139,838	2,909
Personal services.....	2,203	311,143	4,358	158	2,008	7,023	804	6,505	6,775	178,832	4,780
Business services.....	3,017	520,511	11,738	176	1,690	13,803	423	11,479	12,016	165,827	3,678
Automobile repair, services, and garages, and other repair services.....	1,684	230,658	7,203	(3)	(3)	6,815	733	10,953	6,625	111,121	3,527
Motion pictures.....	579	416,550	20,045	(3)	(3)	36,809	133	42,866	36,578	185,760	15,269
Amusement and recreation services, except motion pictures.....	1,076	179,907	9,652	(3)	(3)	2,221	339	2,048	1,989	106,420	2,915
Other services.....	1,063	233,142	5,268	(3)	(3)	2,245	160	1,019	1,912	90,557	2,691
Nature of business not allocable.....	494	4,426	269	-	-	1,170	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock		Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year				
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount of inventories at		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended October 1962 ¹											
All industrial groups.....	52,727	33,303,287	1,263,275	5,149	446,318	3,996,137	21,322	3,613,887	3,848,314	29,193,658	930,135
Agriculture, forestry, and fisheries.....	739	208,289	2,193	81	440	36,176	304	26,038	33,950	172,884	3,933
Mining.....	614	224,035	2,831	(3)	(3)	18,733	188	17,227	18,702	168,745	7,402
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	1	488	442	3,616	352
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	326	66,846	8,449	(3)	(3)	2,279	(3)	(3)	(3)	(3)	(3)
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	163	102,232	7,388	(3)	(3)	11,974	(3)	(3)	(3)	(3)	(3)
Construction.....	3,687	2,032,686	50,811	253	6,022	102,478	1,507	100,078	94,958	1,169,982	26,314
Manufacturing.....	8,124	19,203,299	698,259	1,100	197,667	2,730,910	5,791	2,489,926	2,661,422	18,553,033	697,070
Beverage industries.....	149	277,496	13,935	(3)	(3)	22,198	(3)	(3)	(3)	(3)	(3)
Food and kindred products.....	671	6,108,004	51,082	100	22,992	276,417	481	247,742	270,957	5,933,180	50,473
Tobacco manufactures.....	2	24,787	281	1	3	12,881	1	46	381	8,908	26
Textile mill products.....	167	816,107	38,356	(3)	(3)	166,549	143	145,412	165,743	791,420	38,288
Apparel and other finished products made from fabrics and similar materials.....	933	1,015,783	30,307	(3)	(3)	157,946	595	112,088	124,533	853,162	26,610
Lumber and wood products, except furniture.....	452	301,535	3,417	(3)	(3)	44,847	309	39,477	44,054	284,293	3,259
Furniture and fixtures.....	167	109,682	4,885	(3)	(3)	17,300	145	14,539	17,223	109,261	4,912
Paper and allied products.....	153	781,045	40,218	10	14,873	85,255	119	77,827	80,898	752,973	40,173
Printing, publishing, and allied industries.....	877	330,064	17,392	(3)	(3)	26,287	426	21,483	25,098	271,761	13,803
Chemicals and allied products.....	466	538,686	35,659	(3)	(3)	90,732	367	81,900	88,755	526,643	35,712
Petroleum refining and related industries.....	43	199,286	8,482	(3)	(3)	41,004	43	35,655	41,004	199,286	8,482
Rubber and miscellaneous plastics products.....	258	1,276,400	102,080	(3)	(3)	246,427	141	232,593	246,362	1,273,871	103,869
Leather and leather products.....	144	696,122	37,824	(3)	(3)	101,001	141	95,393	100,507	684,813	37,802
Stone, clay, and glass products.....	359	343,392	4,304	71	2,879	42,969	289	38,449	40,460	312,789	8,097
Primary metal industries.....	211	339,791	11,724	(3)	(3)	46,124	184	40,920	46,124	322,409	11,395
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	894	729,747	35,878	121	5,130	102,168	788	92,141	100,897	714,269	35,401
Machinery, except electrical and transportation equipment.....	998	4,049,728	197,448	195	77,911	1,012,887	683	988,089	1,011,583	4,011,908	196,744
Electrical machinery, equipment, and supplies.....	373	564,389	29,616	(3)	(3)	110,161	277	84,300	108,469	543,917	32,215
Transportation equipment, except motor vehicles.....	94	198,648	7,449	8	993	25,303	(3)	(3)	(3)	(3)	(3)
Motor vehicles and motor vehicle equipment.....	126	180,824	7,388	(3)	(3)	33,108	104	32,133	32,409	172,864	6,991
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Other manufacturing industries.....	468	236,827	11,686	(3)	(3)	54,369	302	46,211	53,883	228,638	11,444
Transportation, communication, electric, gas, and sanitary services.....	1,316	339,436	23,554	166	8,231	5,174	140	4,068	4,892	83,572	9,778
Transportation.....	1,119	317,402	26,186	164	7,299	4,205	93	3,355	4,055	69,708	8,136
Communication.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Electric and gas companies and systems.....	(3)	(3)	(3)	1	927	(3)	2	667	776	10,324	1,454
Water supply and other sanitary services.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade.....	15,838	9,490,208	173,948	1,640	32,176	1,036,925	11,517	905,094	970,062	8,444,138	163,729
Wholesale trade.....	5,404	5,285,143	108,587	516	14,985	508,629	3,696	429,875	480,684	4,655,161	96,088
Groceries and related products.....	576	1,034,818	8,245	(3)	(3)	36,373	345	34,356	34,386	822,104	6,505
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	628	496,514	6,645	(3)	(3)	78,783	456	63,509	71,455	454,934	5,958
Other wholesalers.....	4,200	3,753,811	93,697	420	12,645	393,473	2,895	332,010	374,843	3,378,123	83,625
Retail trade.....	9,811	3,910,674	56,475	1,007	13,864	486,694	7,381	436,263	449,709	3,510,096	58,887
Food.....	842	847,037	12,668	121	2,017	50,537	609	41,541	46,705	767,346	13,299
General merchandise.....	406	141,432	6,646	(3)	(3)	17,877	319	16,118	17,338	134,128	6,631
Apparel and accessories.....	1,065	374,074	11,398	(3)	(3)	92,896	862	79,988	82,536	333,636	12,190
Furniture, home furnishings, and equipment.....	1,028	254,165	4,379	(3)	(3)	33,408	605	30,316	28,702	179,876	3,871
Automotive dealers and gasoline service stations	1,636	1,052,397	14,311	(3)	(3)	122,488	1,359	117,866	118,388	998,035	15,313
Eating and drinking places.....	1,582	262,632	2,151	(3)	(3)	6,869	1,048	5,629	5,851	219,529	2,127
Building materials, hardware, and farm equipment	1,348	491,946	2,641	304	4,628	87,485	1,072	82,528	82,786	432,875	1,887
Other retail stores.....	1,904	486,991	5,583	227	2,654	75,134	1,507	62,277	67,403	444,671	6,823
Wholesale and retail trade not allocable.....	623	294,391	8,886	(3)	(3)	41,602	440	38,956	39,669	278,881	8,754
Finance, insurance, and real estate.....	15,392	552,484	280,414	1,426	190,330						
Banking.....	300	24,212	16,156	55	711						
Credit agencies other than banks.....	2,398	131,794	35,176	254	10,312						
Holding and other investment companies.....	425	1,098	179,562	139	162,828						
Security and commodity brokers, dealers, exchanges, and services.....	222	28,376	2,573	19	2,191						
Insurance carriers.....	(3)	(3)	(3)	(3)	(3)						
Insurance agents, brokers, and service.....	931	74,448	2,368	67	1,075						
Real estate, except lessors of real property other than buildings.....	10,776	287,296	45,417	874	12,981						
Lessors of real property, except buildings.....	316	572	802	17	148						
Services.....	6,670	1,250,802	33,079	402	9,746	65,461	1,874	71,456	64,328	601,301	21,907
Hotels, rooming houses, camps, and other lodging places.....	771	181,791	22,856	(3)	(3)	2,540	239	2,227	2,339	113,242	2,211
Personal services.....	1,194	123,849	21,442	(3)	(3)	1,858	524	5,306	1,757	64,771	2,126
Business services.....	2,005	415,520	16,397	(3)	(3)	13,053	300	12,196	12,963	186,504	10,677
Automobile repair, services, and garages, and other repair services.....	762	64,745	3,776	(3)	(3)	1,986	247	2,187	1,964	37,443	897
Motion pictures.....	482	193,398	7,944	(3)	(3)	41,497	164	46,920	41,497	111,465	6,277
Amusement and recreation services, except motion pictures.....	652	157,629	7,318	(3)	(3)	1,407	208	945	1,224	48,672	3,542
Other services.....	804	113,870	1,942	(3)	(3)	3,120	192	1,675	2,584	39,204	1,851
Nature of business not allocable.....	347	2,048	2,152	(3)	(3)	280	1	(4)	(4)	3	2

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock		Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year				
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount of inventories at-		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended November 1962 ¹											
All industrial groups.....	37,291	20,495,635	1,009,419	3,973	392,071	2,793,403	15,524	2,457,250	2,736,298	17,963,706	715,518
Agriculture, forestry, and fisheries.....	834	228,892	7,141	131	742	19,442	231	17,817	18,730	107,126	1,467
Mining.....	338	169,676	1,922	(3)	(3)	10,424	(3)	(3)	(3)	(3)	(3)
Metal mining.....	(3) 2	(3) 6,543	(3) 576	1	90	1,226	2	1,195	1,226	6,543	576
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	168	71,129	143	(3)	(3)	2,394	(3)	(3)	(3)	(3)	(3)
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	100	78,708	2,368	(3)	(3)	6,804	(3)	(3)	(3)	(3)	(3)
Construction.....	2,587	860,106	12,803	163	1,226	66,678	1,204	57,316	59,998	474,041	5,472
Manufacturing.....	5,961	11,808,776	647,113	1,061	150,622	1,879,080	4,574	1,641,858	1,863,043	11,330,130	605,714
Beverage industries.....	112	270,529	23,738	(3)	(3)	20,192	(3)	(3)	(3)	(3)	(3)
Food and kindred products.....	340	738,663	19,179	(3)	(3)	64,415	305	55,844	63,462	676,785	19,036
Tobacco manufactures.....	5	9,392	228	1	6	4,200	3	2,997	2,915	8,207	225
Textile mill products.....	223	1,091,116	43,412	(3)	(3)	190,745	163	166,682	183,463	1,057,401	42,772
Apparel and other finished products made from fabrics and similar materials.....	851	1,374,551	49,149	205	13,798	229,109	604	187,575	228,360	1,290,048	45,658
Lumber and wood products, except furniture.....	383	344,475	12,903	(3)	(3)	49,679	287	43,631	49,576	333,154	15,766
Furniture and fixtures.....	259	559,335	43,171	(3)	(3)	85,578	196	80,442	85,413	554,779	43,393
Paper and allied products.....	86	189,152	2,586	6	1,403	20,934	(3)	(3)	(3)	(3)	(3)
Printing, publishing, and allied industries.....	408	163,720	11,553	(3)	(3)	16,802	237	15,290	16,802	157,608	10,866
Chemicals and allied products.....	474	1,070,900	112,636	122	22,094	124,435	384	113,070	123,107	907,290	75,744
Petroleum refining and related industries.....	14	96,991	2,187	3	7,716	12,248	3	12,250	12,248	98,935	2,019
Rubber and miscellaneous plastics products.....	76	421,419	28,808	(3)	(3)	67,452	55	66,822	67,390	416,603	27,312
Leather and leather products.....	93	496,317	23,955	(3)	(3)	96,181	93	92,225	96,181	496,317	23,955
Stone, clay, and glass products.....	284	206,114	10,044	(3)	(3)	22,642	232	28,297	22,597	203,308	9,270
Primary metal industries.....	108	343,892	5,427	10	1,388	57,377	64	54,406	57,372	328,197	5,104
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	556	717,245	36,826	(3)	(3)	135,065	408	126,093	134,684	700,999	36,207
Machinery, except electrical and transportation equipment.....	835	954,497	77,041	(3)	(3)	197,704	640	178,600	196,524	930,293	77,070
Electrical machinery, equipment, and supplies.....	228	714,300	61,923	12	13,364	150,281	204	87,568	149,455	700,447	62,804
Transportation equipment, except motor vehicles.....	111	1,601,805	56,481	(3)	(3)	261,519	110	221,481	261,519	1,586,392	58,769
Motor vehicles and motor vehicle equipment.....	33	116,848	8,716	(3)	(3)	14,226	(3)	(3)	(3)	(3)	(3)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	129	93,820	6,737	4	2,596	16,218	(3)	(3)	(3)	(3)	(3)
Other manufacturing industries.....	353	231,695	13,841	(3)	(3)	42,078	282	36,937	40,479	226,063	14,795
Transportation, communication, electric, gas, and sanitary services.....	1,325	369,005	10,587	83	1,822	7,225	226	7,181	7,143	227,643	2,925
Transportation.....	991	293,024	21,594	(3)	(3)	5,027	(3)	(3)	(3)	(3)	(3)
Communication.....	190	53,339	11,152	(3)	(3)	445	(3)	(3)	(3)	(3)	(3)
Electric and gas companies and systems.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Water supply and other sanitary services.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade.....	10,944	6,193,447	100,643	1,233	23,856	795,019	8,159	711,220	763,147	5,491,164	95,788
Wholesale trade.....	4,136	3,779,742	73,843	450	15,906	425,825	2,701	373,308	407,037	3,323,392	68,305
Groceries and related products.....	397	667,846	16,241	(3)	(3)	51,388	250	37,504	44,227	604,184	15,925
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	360	314,824	5,943	(3)	(3)	45,488	270	39,759	43,040	289,276	5,283
Other wholesalers.....	3,379	2,797,072	51,659	345	10,748	328,949	2,181	296,045	319,770	2,429,932	47,097
Retail trade.....	6,422	2,251,067	25,033	684	6,787	348,094	5,187	316,403	335,055	2,005,806	25,309
Food.....	487	257,543	1,806	(3)	(3)	11,933	329	10,093	10,828	224,331	1,888
General merchandise.....	437	213,296	6,107	(3)	(3)	34,716	225	24,093	31,439	144,319	3,728
Apparel and accessories.....	455	270,683	24,787	(3)	(3)	74,039	360	70,656	72,009	252,400	25,023
Furniture, home furnishings, and equipment.....	422	113,747	2,810	(3)	(3)	19,872	359	18,065	19,379	110,596	3,034
Automotive dealers and gasoline service stations	785	344,694	1,757	(3)	(3)	30,831	606	25,690	27,738	293,047	1,722
Eating and drinking places.....	1,060	149,539	21,263	(3)	(3)	3,310	825	3,230	2,712	111,089	397
Building materials, hardware, and farm equipment	1,730	639,665	11,284	373	3,307	133,277	1,528	124,826	131,773	617,899	12,361
Other retail stores.....	1,146	261,900	7,319	121	1,539	40,116	955	39,750	39,177	252,125	7,202
Wholesale and retail trade not allocable.....	386	162,638	1,767	(3)	(3)	21,100	271	21,509	21,055	161,966	2,174
Finance, insurance, and real estate.....	10,694	304,238	220,275	1,050	198,274						
Banking.....	44	2,596	2,424	33	438						
Credit agencies other than banks.....	1,384	42,348	12,794	174	6,232						
Holding and other investment companies.....	541	7,820	169,240	199	179,403						
Security and commodity brokers, dealers, exchanges, and services.....	121	34,301	7,811	9	1,381						
Insurance carriers.....	(3)	(3)	(3)	-	-						
Insurance agents, brokers, and service.....	510	39,774	2,029	128	493						
Real estate, except lessors of real property other than buildings.....	7,871	175,015	25,251	507	10,327						
Lessors of real property, except buildings.....	195	403	565	-	-						
Services.....	4,325	561,179	9,065	196	3,817	15,535	1,051	12,457	14,146	242,342	5,584
Hotels, rooming houses, camps, and other lodging places.....	527	92,662	2,162	2	21	1,084	(3)	(3)	(3)	(3)	(3)
Personal services.....	658	67,980	794	(3)	(3)	1,018	278	748	942	34,351	1,104
Business services.....	1,404	192,436	8,685	112	1,950	5,199	150	4,739	4,728	52,708	3,465
Automobile repair, services, and garages, and other repair services.....	538	48,048	1,899	(3)	(3)	3,232	224	2,070	3,012	29,301	619
Motion pictures.....	298	28,665	21,860	-	-	3,239	(3)	(3)	(3)	(3)	(3)
Amusement and recreation services, except motion pictures.....	440	41,034	645	4	1,355	603	(3)	(3)	(3)	(3)	(3)
Other services.....	460	90,354	1,064	(3)	(3)	1,160	(3)	(3)	(3)	(3)	(3)
Nature of business not allocable.....	283	316	2130	(3)	(3)	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock		Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year				
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended January 1963 ¹											
All industrial groups.....	46,238	37,932,124	1,126,537	6,300	410,791	5,160,106	23,676	4,499,589	4,764,798	33,009,966	899,534
Agriculture, forestry, and fisheries.....	626	130,547	2,219	(3)	(3)	15,217	175	11,976	14,057	78,836	2,586
Mining.....	224	81,235	5,233	2	435	3,922	51	3,480	3,777	56,042	75
Metal mining.....	1	704	118	-	-	83	1	49	83	704	118
Bituminous coal and lignite mining.....	1	254	35	-	-	-	-	-	-	-	-
Crude petroleum and natural gas.....	155	47,576	4,515	2	435	1,882	(3)	(3)	(3)	(3)	(3)
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)	(3)
Construction.....	3,098	1,180,928	17,485	262	1,862	96,904	1,155	91,003	93,151	654,168	6,907
Manufacturing.....	5,805	4,642,367	128,712	844	23,960	621,131	4,009	548,128	610,855	4,353,910	126,048
Beverage industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Food and kindred products.....	334	481,011	5,846	(3)	(3)	44,360	203	26,758	42,841	442,544	7,211
Tobacco manufactures.....	(3)	(3)	(3)	(3)	(3)	(3)	1	1,006	1,718	3,788	974
Textile mill products.....	212	296,155	8,420	(3)	(3)	36,800	(3)	(3)	(3)	(3)	(3)
Apparel and other finished products made from fabrics and similar materials.....	1,042	1,099,019	16,097	122	4,419	152,771	799	140,278	151,914	1,063,285	14,551
Lumber and wood products, except furniture.....	210	129,874	24,024	6	287	20,414	(3)	(3)	(3)	(3)	(3)
Furniture and fixtures.....	224	116,114	4,456	2	77	16,045	170	13,695	15,353	106,783	4,377
Paper and allied products.....	92	59,876	2,353	(3)	(3)	5,262	71	4,819	5,262	55,127	2,024
Printing, publishing, and allied industries.....	656	306,067	7,287	(3)	(3)	29,912	390	26,127	29,386	277,734	5,890
Chemicals and allied products.....	267	196,463	7,092	(3)	(3)	23,574	190	22,706	22,932	164,428	3,952
Petroleum refining and related industries.....	35	49,457	466	1	250	2,996	(3)	(3)	(3)	(3)	(3)
Rubber and miscellaneous plastics products.....	154	138,224	4,235	(3)	(3)	14,723	152	13,540	14,722	137,294	4,274
Leather and leather products.....	(3)	(3)	(3)	(3)	(3)	(3)	5	2,494	3,053	20,592	224
Stone, clay, and glass products.....	188	93,689	2,964	(3)	(3)	12,797	156	12,270	12,597	90,752	2,381
Primary metal industries.....	172	154,555	3,378	(3)	(3)	14,372	(3)	(3)	(3)	(3)	(3)
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	640	348,576	21,103	(3)	(3)	44,436	468	40,142	43,631	316,019	21,451
Machinery, except electrical and transportation equipment.....	467	325,525	20,307	(3)	(3)	52,816	339	46,662	52,585	307,668	19,784
Electrical machinery, equipment, and supplies.....	286	299,590	10,160	(3)	(3)	58,952	221	54,617	58,089	297,171	12,594
Transportation equipment, except motor vehicles... Motor vehicles and motor vehicle equipment.....	121 42	99,471 57,748	190 4,817	- 3	- 408	15,400 7,779	100 29	14,751 6,150	14,805 7,343	96,996 54,466	694 4,678
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	96	105,250	4,611	(3)	(3)	22,541	(3)	(3)	(3)	(3)	(3)
Other manufacturing industries.....	446	222,697	8,197	(3)	(3)	37,010	216	32,927	36,834	211,789	8,880
Transportation, communication, electric, gas, and sanitary services.....	913	236,420	5,006	(3)	(3)	7,363	(3)	(3)	(3)	(3)	(3)
Transportation.....	737	210,166	4,123	(3)	(3)	5,162	(3)	(3)	(3)	(3)	(3)
Communication.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Electric and gas companies and systems.....	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)	(3)
Water supply and other sanitary services.....	(3)	(3)	(3)	-	-	(3)	-	-	-	-	-
Wholesale and retail trade.....	21,830	30,767,743	854,508	3,693	339,165	4,401,283	17,236	3,820,111	4,022,043	27,556,732	762,336
Wholesale trade.....	4,794	5,032,053	49,444	1,036	15,472	523,947	3,145	471,927	499,736	4,530,060	41,027
Groceries and related products.....	531	930,331	9,564	(3)	(3)	30,484	251	28,178	29,375	803,571	7,213
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	491	551,857	6,989	(3)	(3)	72,340	442	68,257	70,868	511,304	5,555
Other wholesalers.....	3,772	3,549,865	32,891	812	10,171	421,123	2,452	375,492	399,493	3,215,185	28,259
Retail trade.....	16,724	25,531,608	799,974	2,616	323,264	3,835,048	13,878	3,311,660	3,482,629	22,842,571	716,338
Food.....	528	952,964	8,065	20	1,358	43,206	356	42,511	45,520	802,211	9,561
General merchandise.....	3,306	18,350,605	692,508	833	295,041	2,784,425	2,360	2,358,135	2,494,053	16,376,117	604,447
Apparel and accessories.....	6,419	3,552,497	60,708	991	16,389	568,509	5,584	515,409	539,117	3,309,952	59,415
Furniture, home furnishings, and equipment.....	1,278	568,194	6,548	148	1,860	93,087	991	92,205	87,928	498,884	6,876
Automotive dealers and gasoline service stations	805	526,544	9,646	132	3,276	72,858	643	63,805	69,595	504,477	9,661
Eating and drinking places.....	942	211,702	2,272	(3)	(3)	3,719	677	3,200	3,282	157,708	1,252
Building materials, hardware, and farm equipment	1,245	550,774	2,515	209	856	109,005	1,028	97,130	99,078	459,660	7,505
Other retail stores.....	2,201	818,328	17,712	199	2,198	155,239	1,739	138,765	144,056	733,562	17,621
Wholesale and retail trade not allocable.....	312	204,082	5,090	(3)	(3)	42,288	213	36,524	39,678	184,101	4,971
Finance, insurance, and real estate.....	9,779	313,626	97,121	1,025	37,594	-	-	-	-	-	-
Banking.....	52	623	1,096	(3)	(3)	-	-	-	-	-	-
Credit agencies other than banks.....	1,080	71,025	22,939	146	9,469	-	-	-	-	-	-
Holding and other investment companies.....	343	264	22,751	(3)	(3)	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services.....	141	2,520	1,700	(3)	(3)	-	-	-	-	-	-
Insurance carriers.....	3	90	2,127	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service.....	598	41,287	2,431	(3)	(3)	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings.....	7,345	195,938	43,785	580	9,854	-	-	-	-	-	-
Lessors of real property, except buildings.....	217	1,879	2,546	(3)	(3)	-	-	-	-	-	-
Services.....	3,702	571,803	15,809	392	4,458	14,286	931	12,433	13,702	207,842	820
Hotels, rooming houses, camps, and other lodging places.....	383	91,729	21,375	(3)	(3)	884	(3)	(3)	(3)	(3)	(3)
Personal services.....	700	79,312	973	(3)	(3)	1,564	258	1,511	1,553	37,660	773
Business services.....	1,277	196,428	12,338	179	2,887	4,106	183	3,015	3,931	39,251	1,573
Automobile repair, services, and garages, and other repair services.....	400	42,155	784	2	(4)	2,294	211	2,645	2,283	24,110	102
Motion pictures.....	207	30,138	59	(3)	(3)	1,121	(3)	(3)	(3)	(3)	(3)
Amusement and recreation services, except motion pictures.....	272	58,269	1,246	(3)	(3)	1,044	(3)	901	987	21,785	2808
Other services.....	463	73,772	1,784	(3)	(3)	3,273	(3)	(3)	(3)	(3)	(3)
Nature of business not allocable.....	261	7,455	444	1	20	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock		Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year				
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended February 1963 ¹											
All industrial groups.....	45,904	23,622,882	618,874	4,249	157,086	2,394,539	18,880	2,195,431	2,301,627	20,103,191	532,270
Agriculture, forestry, and fisheries.....	946	264,259	21,768	(3)	(3)	29,262	237	19,791	28,305	202,253	2,433
Mining.....	360	88,509	2,743	(3)	(3)	2,705	(3)	(3)	(3)	(3)	(3)
Metal mining.....	2	724	2,444	1	12	72	1	36	24	316	2,456
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	160	44,785	807	5	1,343	1,107	(3)	(3)	(3)	(3)	(3)
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	165	41,545	2,517	(3)	(3)	1,521	(3)	(3)	(3)	(3)	(3)
Construction.....	4,363	1,972,247	25,561	455	5,924	123,074	1,789	114,905	104,108	940,138	13,630
Manufacturing.....	6,485	6,571,017	274,269	658	58,884	931,572	4,801	841,840	910,080	6,167,387	263,329
Beverage industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Food and kindred products.....	612	2,384,991	93,228	115	27,355	340,238	543	324,155	334,892	2,336,233	93,393
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	174	297,866	9,557	3	1,239	34,582	150	31,322	34,582	291,121	10,700
Apparel and other finished products made from fabrics and similar materials.....	743	436,959	9,291	47	795	42,064	461	35,338	40,168	410,759	10,001
Lumber and wood products, except furniture.....	413	235,695	8,051	(3)	(3)	25,478	261	22,164	23,679	183,316	6,542
Furniture and fixtures.....	216	128,307	9,333	4	1,673	17,548	132	15,713	16,731	107,826	9,449
Paper and allied products.....	122	208,965	6,881	(3)	(3)	22,073	110	19,956	21,218	181,192	6,548
Printing, publishing, and allied industries.....	653	374,484	25,028	93	4,699	55,645	318	49,083	55,412	334,280	23,008
Chemicals and allied products.....	208	225,572	19,399	(3)	(3)	23,093	150	18,807	22,269	207,456	18,306
Petroleum refining and related industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Rubber and miscellaneous plastics products.....	168	302,089	19,757	7	1,435	49,381	155	48,660	49,381	276,556	19,610
Leather and leather products.....	110	78,501	378	2	123	10,756	69	9,753	10,448	76,100	656
Stone, clay, and glass products.....	324	185,626	9,337	(3)	(3)	13,420	249	14,490	13,420	147,961	6,998
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	83	123,739	5,171	(3)	(3)	13,860	(3)	(3)	(3)	(3)	(3)
Machinery, except electrical and transportation equipment.....	445	341,099	16,647	(3)	(3)	49,952	420	45,721	49,939	331,822	15,473
Electrical machinery, equipment, and supplies.....	701	312,681	15,161	(3)	(3)	71,821	548	65,596	71,609	298,362	14,024
Transportation equipment, except motor vehicles.....	593	379,861	24,590	(3)	(3)	87,227	439	66,208	81,621	345,703	25,412
Motor vehicles and motor vehicle equipment.....	46	90,995	5,997	(3)	(3)	10,059	(3)	(3)	(3)	(3)	(3)
Professional, scientific, and controlling instru- ments; photographic and optical goods; watches and clocks.....	113	72,841	1,392	(3)	(3)	10,298	92	8,793	10,298	66,942	1,288
Other manufacturing industries.....	167	78,469	6,047	2	12	12,128	(3)	(3)	(3)	(3)	(3)
Transportation, communication, electric, gas, and sanitary services.....	480	219,753	14,974	(3)	(3)	36,405	402	27,835	35,679	211,134	13,488
Transportation.....	1,395	211,416	6,606	61	1,315	6,425	132	3,791	5,369	35,515	763
Communication.....	1,160	188,936	5,955	(3)	(3)	5,201	(3)	(3)	(3)	(3)	(3)
Electric and gas companies and systems.....	91	6,293	36	1	3	134	(3)	(3)	(3)	(3)	(3)
Water supply and other sanitary services.....	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade.....	109	4,207	92	-	-	27	2	26	27	495	56
Wholesale and retail trade.....	14,535	13,381,310	261,439	1,659	69,290	1,263,456	10,337	1,189,905	1,225,449	12,369,165	250,150
Wholesale trade.....	5,325	3,960,578	65,337	749	13,162	419,957	3,293	385,900	404,034	3,231,789	53,659
Groceries and related products.....	550	639,887	9,144	122	2,428	32,884	313	34,392	32,098	544,471	7,865
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	660	402,860	4,433	(3)	(3)	70,170	498	64,007	67,214	377,915	4,408
Other wholesalers.....	4,115	2,917,831	51,760	568	10,057	316,903	2,482	287,501	304,722	2,309,403	41,386
Retail trade.....	8,859	9,166,538	191,701	863	55,441	803,883	6,767	764,321	781,964	8,887,512	192,135
Food.....	804	6,301,747	140,218	49	4,825	371,996	615	369,166	370,846	6,277,169	140,456
General merchandise.....	438	567,128	19,768	(3)	(3)	89,025	322	82,267	87,465	547,534	19,924
Apparel and accessories.....	1,263	366,439	7,622	158	715	62,196	954	56,109	59,364	324,759	6,830
Furniture, home furnishings, and equipment.....	1,100	391,189	8,144	92	515	71,355	982	69,968	68,811	375,887	7,975
Automotive dealers and gasoline service stations	1,039	424,893	3,119	141	4,196	52,688	676	42,857	47,591	362,706	4,008
Eating and drinking places.....	1,313	211,701	1,966	(3)	(3)	4,151	889	3,665	3,491	170,780	2,790
Building materials, hardware, and farm equipment	1,075	384,724	2,438	(3)	(3)	73,102	871	63,698	68,519	352,958	1,918
Other retail stores.....	1,827	518,717	8,426	258	3,704	79,370	1,458	76,591	75,877	475,719	8,234
Wholesale and retail trade not allocable.....	351	254,194	4,401	(3)	(3)	39,616	277	39,684	39,451	249,864	4,356
Finance, insurance, and real estate.....	12,039	284,813	29,535	933	14,096	-	-	-	-	-	-
Banking.....	28	781	483	3	27	-	-	-	-	-	-
Credit agencies other than banks.....	1,677	32,846	24,667	234	3,290	-	-	-	-	-	-
Holding and other investment companies.....	381	16,416	1,227	90	3,030	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services.....	98	1,460	2,434	1	1	-	-	-	-	-	-
Insurance carriers.....	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	-
Insurance agents, brokers, and service.....	572	25,727	1,765	35	85	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings.....	9,072	202,533	30,533	514	7,126	-	-	-	-	-	-
Lessors of real property, except buildings.....	167	2,754	436	35	496	-	-	-	-	-	-
Services.....	5,514	841,198	23,873	361	3,908	36,978	1,456	21,905	24,635	323,940	2,073
Hotels, rooming houses, camps, and other lodging places.....	649	85,816	23,451	(3)	(3)	998	167	956	866	34,060	2,263
Personal services.....	618	102,040	1,677	(3)	(3)	1,350	277	1,243	1,345	48,507	965
Business services.....	1,675	239,189	13,080	145	1,262	7,046	293	6,564	5,692	69,587	2,476
Automobile repair, services, and garages, and other repair services.....	866	161,156	3,606	(3)	(3)	15,257	397	4,268	4,464	72,462	1,085
Motion pictures.....	294	22,781	1,056	(3)	(3)	1,129	(3)	(3)	(3)	(3)	(3)
Amusement and recreation services, except motion pictures.....	669	109,020	3,187	6	743	921	186	758	919	26,652	2,838
Other services.....	743	121,196	4,718	(3)	(3)	10,277	(3)	(3)	(3)	(3)	(3)
Nature of business not allocable.....	267	8,113	102	1	1	1,067	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock		Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year				
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended March 1963 ¹											
All industrial groups.....	86,738	40,564,852	1,087,535	7,823	253,836	4,342,881	37,490	3,835,225	4,176,774	33,567,845	895,684
Agriculture, forestry, and fisheries.....	1,723	487,253	2,103	(3)	(3)	58,676	584	40,464	49,363	313,733	1,035
Mining.....	1,109	517,840	13,645	140	9,515	20,554	302	18,796	19,459	369,816	15,559
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	226	83,880	4,260	(3)	(3)	2,135	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	518	166,817	21,798	30	357	5,299	(3)	(3)	(3)	(3)	(3)
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	342	264,014	10,938	(3)	(3)	13,058	222	12,654	12,330	239,249	11,512
Construction.....	10,010	4,593,802	66,729	657	11,736	316,240	4,807	271,369	299,469	2,851,194	35,481
Manufacturing.....	13,201	13,307,806	535,097	1,582	120,471	2,001,666	9,440	1,720,067	1,958,399	12,510,823	526,167
Beverage industries.....	185	337,131	10,513	(3)	(3)	24,096	170	23,525	23,897	281,064	9,128
Food and kindred products.....	1,376	3,673,289	218,525	195	59,470	481,003	1,078	411,113	479,111	3,587,694	218,824
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	389	770,387	24,366	(3)	(3)	115,279	241	104,492	114,739	734,562	24,418
Apparel and other finished products made from fabrics and similar materials.....	972	510,328	7,268	(3)	(3)	69,730	663	60,727	66,486	445,216	8,115
Lumber and wood products, except furniture.....	782	612,837	19,779	92	3,427	78,395	556	73,782	77,506	595,930	19,709
Furniture and fixtures.....	459	389,264	14,685	(3)	(3)	49,505	414	38,967	49,320	378,374	14,700
Paper and allied products.....	214	302,821	21,286	(3)	(3)	35,858	180	30,485	35,377	295,762	2,736
Printing, publishing, and allied industries.....	1,178	575,685	25,566	111	5,449	55,798	671	71,796	52,617	510,423	21,360
Chemicals and allied products.....	676	531,385	46,448	112	7,142	68,678	369	45,215	65,777	466,025	44,933
Petroleum refining and related industries.....	78	255,733	2,751	6	1,302	22,431	75	22,732	21,782	233,556	2,808
Rubber and miscellaneous plastics products.....	400	118,452	6,247	(3)	(3)	10,655	304	9,984	10,246	112,442	5,702
Leather and leather products.....	162	124,699	2,888	1	6	16,138	118	13,716	15,188	100,816	1,843
Stone, clay, and glass products.....	922	520,720	9,002	81	2,959	39,703	677	33,474	37,453	448,646	13,349
Primary metal industries.....	268	237,686	2,638	30	538	26,920	180	26,533	26,033	214,823	1,379
Fabricated metal products (including ordnance), except machinery and transportation equipment....	1,395	837,043	31,385	273	5,946	124,220	1,044	96,711	115,861	746,754	25,230
Machinery, except electrical and transportation equipment.....	1,560	829,557	46,377	164	3,442	145,419	1,066	130,336	139,383	751,544	44,730
Electrical machinery, equipment, and supplies....	645	795,466	26,544	(3)	(3)	153,903	501	127,992	146,753	735,182	26,549
Transportation equipment, except motor vehicles....	181	170,452	2,359	5	131	22,367	118	19,476	21,965	164,152	487
Motor vehicles and motor vehicle equipment.....	189	145,076	6,121	(3)	(3)	20,081	167	16,026	20,081	144,783	6,187
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	293	1,202,782	19,095	(3)	(3)	389,041	205	319,097	387,504	1,191,399	19,882
Other manufacturing industries.....	877	367,013	16,544	51	5,264	55,446	643	43,888	51,320	351,676	17,570
Transportation, communication, electric, gas, and sanitary services.....	2,625	687,715	28,041	271	8,402	12,386	267	10,932	12,074	191,703	6,648
Transportation.....	2,212	604,073	18,326	180	4,643	11,620	227	10,415	11,349	174,713	4,446
Communication.....	161	48,543	8,087	(3)	(3)	149	5	73	149	2,845	645
Electric and gas companies and systems.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Water supply and other sanitary services.....	174	16,044	2,509	-	-	-	-	-	-	-	-
Wholesale and retail trade.....	26,126	18,573,566	287,083	2,692	53,749	1,878,547	19,170	1,729,411	1,787,566	16,491,196	278,279
Wholesale trade.....	10,242	10,168,776	170,603	1,249	23,804	994,806	6,994	931,930	955,275	8,651,459	153,072
Groceries and related products.....	1,287	2,359,999	13,710	178	1,466	116,316	846	95,251	107,451	1,980,078	13,285
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	1,121	677,371	14,637	(3)	(3)	96,872	739	89,938	95,051	611,739	14,279
Other wholesalers.....	7,834	7,131,406	142,256	947	20,973	781,618	5,409	746,741	752,773	6,059,642	125,508
Retail trade.....	15,123	7,922,715	113,516	1,294	27,855	817,126	11,555	737,401	765,799	7,362,527	122,197
Food.....	1,479	3,928,481	60,130	(3)	(3)	242,864	1,158	230,035	236,911	3,794,319	60,120
General merchandise.....	745	187,506	1,835	(3)	(3)	28,862	499	23,101	25,963	166,944	2,420
Apparel and accessories.....	974	162,554	1,774	(3)	(3)	36,550	663	30,353	32,814	148,200	4,118
Furniture, home furnishings, and equipment.....	1,573	422,193	4,457	176	1,255	84,199	1,208	77,382	78,865	371,164	6,107
Automotive dealers and gasoline service stations	2,311	1,084,282	6,534	218	843	138,132	1,774	110,162	124,289	951,691	7,194
Eating and drinking places.....	2,735	501,561	3,876	144	2,882	11,188	1,790	9,636	9,221	388,436	5,433
Building materials, hardware, and farm equipment	1,507	526,778	8,533	284	2,299	86,134	1,181	75,092	76,226	481,251	9,510
Other retail stores.....	3,799	1,109,360	26,377	333	4,147	189,197	3,282	181,640	181,510	1,060,522	27,295
Wholesale and retail trade not allocable.....	761	482,075	2,964	149	2,090	66,615	621	60,080	66,492	477,210	3,010
Finance, insurance, and real estate.....	20,255	540,989	94,764	1,614	31,199	-	-	-	-	-	-
Banking.....	105	7,177	2,740	(3)	(3)	-	-	-	-	-	-
Credit agencies other than banks.....	2,491	52,292	21,171	326	6,424	-	-	-	-	-	-
Holding and other investment companies.....	1,165	4,614	7,496	140	9,384	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services.....	322	12,589	5,743	(3)	(3)	-	-	-	-	-	-
Insurance carriers.....	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	-
Insurance agents, brokers, and service.....	1,190	124,125	2,402	(3)	(3)	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings.....	14,655	336,186	57,172	943	12,252	-	-	-	-	-	-
Lessors of real property, except buildings.....	304	2,656	1,429	(3)	(3)	-	-	-	-	-	-
Services.....	11,086	1,833,474	60,083	797	17,134	50,788	2,898	41,435	46,431	823,963	32,123
Hotels, rooming houses, camps, and other lodging places.....	1,034	142,175	3,509	(3)	(3)	3,932	274	2,498	2,491	83,376	4,728
Personal services.....	1,905	235,185	6,862	(3)	(3)	8,138	627	6,922	7,973	119,374	2,850
Business services.....	3,494	748,814	37,040	309	6,279	10,980	593	10,920	10,813	259,505	11,841
Automobile repair, services, and garages, and other repair services.....	1,638	227,595	5,885	(3)	(3)	19,277	756	13,951	17,629	166,984	5,595
Motion pictures.....	393	82,443	2,984	5	1,693	1,065	(3)	(3)	(3)	(3)	(3)
Amusement and recreation services, except motion pictures.....	1,327	195,546	2,602	(3)	(3)	2,811	355	2,575	2,557	84,985	2,040
Other services.....	1,295	201,716	4,405	(3)	(3)	4,585	231	4,200	4,244	82,777	4,772
Nature of business not allocable.....	603	22,407	210	20	734	4,024	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousands of dollars)	Net income (less deficit) (Thousands of dollars)	Distributions to stockholders except in own stock		Inventories, end-of-year (Thousands of dollars)	Returns with inventories at both beginning and end of year				
				Number of returns	Amount (Thousands of dollars)		Number of returns	Amount of inventories at—		Business receipts (Thousands of dollars)	Net income (less deficit) (Thousands of dollars)
								Beginning of year (Thousands of dollars)	End-of-year (Thousands of dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended April 1963 ¹											
All industrial groups.....	57,489	23,934,922	633,116	4,945	210,725	2,449,008	21,976	2,229,223	2,357,213	19,251,765	462,446
Agriculture, forestry, and fisheries.....	987	236,990	7,015	194	5,924	9,920	234	8,683	8,682	95,355	3,558
Mining.....	670	189,713	24,497	(3)	(3)	8,348	193	6,656	8,053	101,894	2,072
Metal mining.....	65	16,646	1,904	(3)	(3)	502	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	122	28,469	2,463	(3)	81	97	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	334	80,173	25,594	(3)	(3)	3,489	(3)	(3)	(3)	(3)	(3)
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	149	64,425	1,656	(3)	(3)	4,260	(3)	(3)	(3)	(3)	(3)
Construction.....	4,225	1,906,378	11,654	211	3,208	222,689	1,787	193,756	209,358	969,652	9,385
Manufacturing.....	8,422	8,661,980	340,472	989	78,674	1,229,912	5,925	1,134,877	1,213,782	8,003,125	322,433
Beverage industries.....	76	243,670	22,287	(3)	(3)	63,616	(3)	(3)	(3)	(3)	(3)
Food and kindred products.....	996	2,002,326	33,514	(3)	(3)	252,249	774	239,571	250,716	1,948,084	37,274
Tobacco manufactures.....	13	30,032	1,398	(3)	2	11,793	13	10,284	11,793	30,032	1,398
Textile mill products.....	340	314,370	10,484	(3)	(3)	54,581	234	48,398	54,159	296,262	8,551
Apparel and other finished products made from fabrics and similar materials.....	1,036	762,626	18,218	(3)	(3)	78,469	569	67,989	76,340	632,443	13,956
Lumber and wood products, except furniture.....	434	634,279	25,704	(3)	(3)	115,634	334	102,164	114,231	596,674	24,896
Furniture and fixtures.....	322	265,758	9,700	20	658	36,634	266	36,633	36,293	253,767	9,584
Paper and allied products.....	230	789,739	57,099	(3)	(3)	74,851	171	71,305	74,707	742,022	53,236
Printing, publishing, and allied industries.....	722	403,079	28,761	(3)	(3)	61,859	411	51,466	60,703	355,387	28,245
Chemicals and allied products.....	415	204,845	8,517	(3)	(3)	28,460	287	23,993	28,110	195,956	7,829
Petroleum refining and related industries.....	64	137,338	8,982	5	2,408	3,273	51	2,993	3,273	39,594	2,980
Rubber and miscellaneous plastics products.....	271	182,615	8,120	(3)	(3)	15,384	204	12,931	13,680	168,950	8,180
Leather and leather products.....	266	169,380	2,287	(3)	(3)	15,603	201	13,025	15,603	164,118	2,641
Stone, clay, and glass products.....	388	224,328	14,633	(3)	(3)	22,238	268	22,009	21,936	203,115	15,167
Primary metal industries.....	166	200,279	1,117	(3)	(3)	20,599	132	21,290	20,251	179,996	963
Fabricated metal products (including ordnance), except machinery and transportation equipment....	580	385,254	19,614	100	3,306	74,219	456	64,551	72,666	371,794	19,202
Machinery, except electrical and transportation equipment.....	647	402,882	26,746	(3)	(3)	65,818	434	66,850	65,713	379,151	25,326
Electrical machinery, equipment, and supplies....	475	475,193	22,843	(3)	(3)	90,532	357	81,483	89,703	453,135	24,090
Transportation equipment, except motor vehicles... Motor vehicles and motor vehicle equipment.....	135	405,635	24,170	(3)	(3)	71,173	(3)	(3)	(3)	(3)	(3)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	98	81,919	2,598	(3)	(3)	13,719	(3)	(3)	(3)	(3)	(3)
Other manufacturing industries.....	155	124,147	10,505	(3)	(3)	28,805	111	24,125	28,369	121,812	11,777
Other manufacturing industries.....	593	222,286	14,089	(3)	(3)	30,403	434	26,024	27,961	165,458	8,423
Transportation, communication, electric, gas, and sanitary services.....	2,086	334,489	14,646	166	2,654	5,534	398	4,703	5,262	122,620	6,143
Transportation.....	1,624	283,679	8,402	(3)	(3)	3,662	219	3,087	3,614	94,729	2,167
Communication.....	163	22,241	3,231	(3)	(3)	328	(3)	(3)	(3)	(3)	(3)
Electric and gas companies and systems.....	218	24,469	3,433	-	-	1,521	(3)	(3)	(3)	(3)	(3)
Water supply and other sanitary services.....	81	4,100	2,420	(3)	(3)	23	1	23	23	497	266
Wholesale and retail trade.....	17,028	10,982,707	136,261	1,579	27,629	934,273	11,516	853,953	883,913	9,514,531	122,487
Wholesale trade.....	6,683	5,429,423	85,127	689	10,257	483,999	4,122	461,102	470,511	4,555,891	66,034
Groceries and related products.....	736	1,265,559	4,145	71	3,544	72,547	351	66,375	69,846	1,159,109	7,255
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	771	423,123	6,992	60	628	66,847	535	62,849	66,618	390,608	7,460
Other wholesalers.....	5,176	3,740,741	73,990	558	6,085	344,605	3,236	331,878	334,047	3,006,174	51,319
Retail trade.....	9,902	5,337,380	50,287	807	16,368	429,507	7,086	372,674	394,512	4,748,396	51,995
Food.....	989	2,831,361	22,912	(3)	(3)	114,068	723	107,243	110,590	2,683,827	24,864
General merchandise.....	520	284,102	707	(3)	(3)	37,782	349	30,755	31,546	163,567	1,920
Apparel and accessories.....	799	96,383	931	(3)	(3)	19,377	463	16,636	17,253	76,497	673
Furniture, home furnishings, and equipment.....	1,342	329,835	4,371	(3)	(3)	53,561	1,014	46,294	49,901	292,849	4,534
Automotive dealers and gasoline service stations	1,300	688,481	7,790	(3)	(3)	66,121	954	56,648	62,088	586,154	7,044
Eating and drinking places.....	1,796	291,251	1,798	(3)	(3)	5,121	1,217	4,307	4,372	224,481	4,546
Building materials, hardware, and farm equipment	866	231,422	2,318	91	702	47,624	600	37,235	39,580	216,770	1,612
Other retail stores.....	2,290	584,545	12,096	338	2,939	85,853	1,766	73,556	79,082	504,251	10,642
Wholesale and retail trade not allocable.....	443	215,904	847	(3)	(3)	20,767	308	20,177	18,890	210,244	4,458
Finance, insurance, and real estate.....	16,673	439,387	113,351	1,172	77,130						
Banking.....	40	1,986	833	(3)	(3)						
Credit agencies other than banks.....	2,322	47,893	13,685	209	4,342						
Holding and other investment companies.....	457	691	61,377	125	62,185						
Security and commodity brokers, dealers, exchanges, and services.....	266	4,289	4,111	(3)	(3)						
Insurance carriers.....	(3)	(3)	(3)	-	-						
Insurance agents, brokers, and service.....	683	36,166	4,423	(3)	(3)						
Real estate, except lessors of real property other than buildings.....	12,680	340,946	28,377	735	8,778						
Lessors of real property, except buildings.....	200	3,441	838	(3)	(3)						
Services.....	6,875	1,180,332	13,491	483	10,290	36,810	1,901	25,982	27,647	442,444	543
Hotels, rooming houses, camps, and other lodging places.....	787	348,968	2,628	(3)	(3)	10,142	246	2,484	3,014	110,881	2,624
Personal services.....	865	111,398	2,978	160	685	2,041	254	2,865	1,653	56,261	4,117
Business services.....	2,208	332,591	9,427	(3)	(3)	4,647	458	3,625	3,975	143,954	1,634
Automobile repair, services, and garages, and other repair services.....	816	79,797	4,653	(3)	(3)	3,409	374	3,075	3,190	47,916	2,699
Motion pictures.....	348	58,235	21,568	-	-	13,172	(3)	(3)	(3)	(3)	(3)
Amusement and recreation services, except motion pictures.....	1,019	103,913	571	(3)	(3)	1,969	334	1,570	1,364	40,883	23,947
Other services.....	832	145,430	3,712	(3)	(3)	1,430	150	1,274	1,301	28,409	461
Nature of business not allocable.....	523	2,946	723	(3)	(3)	1,522	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock		Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year				
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount of inventories at		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended May 1963 ¹											
All industrial groups.....	51,397	22,615,354	468,811	4,569	112,858	2,110,205	21,429	1,959,343	2,041,905	18,625,552	351,204
Agriculture, forestry, and fisheries.....	995	336,757	6,031	133	3,512	19,529	307	17,355	17,955	185,209	2,650
Mining.....	463	217,731	3,831	(3)	(3)	3,015	(3)	(3)	(3)	(3)	(3)
Metal mining.....	3	-	2134	-	-	-	-	-	-	-	-
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	266	113,357	3,018	(3)	(3)	1,736	(3)	(3)	(3)	(3)	(3)
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	120	61,704	2138	4	2,563	787	8	433	728	33,847	1,303
Construction.....	3,865	1,396,699	20,072	232	1,416	96,330	1,693	103,779	93,808	833,014	10,813
Manufacturing.....	8,073	7,823,417	207,206	955	40,022	934,557	5,789	890,078	918,400	7,304,499	206,057
Beverage industries.....	105	55,954	2,009	(3)	(3)	5,677	(3)	(3)	(3)	(3)	(3)
Food and kindred products.....	977	3,189,874	70,912	138	21,840	295,100	751	323,955	292,371	3,010,871	71,437
Tobacco manufactures.....	15	15,604	681	2	3,404	(3)	(3)	(3)	(3)	(3)	(3)
Textile mill products.....	305	346,856	6,894	(3)	(3)	56,741	194	51,488	52,927	312,680	5,906
Apparel and other finished products made from fabrics and similar materials.....	868	620,180	14,721	(3)	(3)	74,991	569	59,347	73,069	568,594	12,350
Lumber and wood products, except furniture.....	302	183,524	759	(3)	(3)	24,261	231	21,871	23,730	155,111	1,015
Furniture and fixtures.....	294	307,011	2,343	91	761	37,742	238	35,907	37,478	271,467	4,291
Paper and allied products.....	160	125,215	1,559	(3)	(3)	16,344	158	15,006	16,138	124,874	1,710
Printing, publishing, and allied industries.....	652	155,103	3,623	121	1,030	15,601	322	14,126	15,480	144,952	4,457
Chemicals and allied products.....	436	235,103	14,444	(3)	(3)	31,843	284	28,153	31,808	218,298	14,300
Petroleum refining and related industries.....	35	54,032	2145	1	420	8,561	(3)	(3)	(3)	(3)	(3)
Rubber and miscellaneous plastics products.....	315	158,019	5,553	6	384	16,588	210	16,299	16,588	141,290	4,716
Leather and leather products.....	165	181,166	2,202	19	415	23,121	(3)	(3)	(3)	(3)	(3)
Stone, clay, and glass products.....	299	186,558	12,428	(3)	(3)	13,234	214	11,601	13,212	168,624	10,368
Primary metal industries.....	129	197,098	9,465	(3)	(3)	22,237	105	15,959	19,089	177,800	8,115
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	748	417,892	18,289	(3)	(3)	57,006	583	55,092	56,998	391,505	17,156
Machinery, except electrical and transportation equipment.....	1,004	412,849	12,058	(3)	(3)	63,286	721	62,319	63,017	392,752	12,904
Electrical machinery, equipment, and supplies.....	401	468,611	20,381	(3)	(3)	81,408	274	66,684	80,134	453,174	23,838
Transportation equipment, except motor vehicles.....	84	52,424	2459	2	156	6,957	(3)	(3)	(3)	(3)	(3)
Motor vehicles and motor vehicle equipment.....	110	127,379	7,132	6	248	18,710	(3)	(3)	(3)	(3)	(3)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	210	124,918	2,307	(3)	(3)	27,282	189	25,324	27,159	110,236	2,623
Other manufacturing industries.....	459	208,047	50	(3)	(3)	34,463	331	29,162	32,822	195,026	2,355
Transportation, communication, electric, gas, and sanitary services.....	1,439	516,224	6,978	(3)	(3)	9,252	260	6,927	7,897	230,017	23,640
Transportation.....	1,072	451,118	592	(3)	(3)	7,085	179	5,416	5,744	196,637	28,291
Communication.....	208	28,490	3,880	(3)	(3)	172	(3)	(3)	(3)	(3)	(3)
Electric and gas companies and systems.....	46	10,462	3,050	1	72	1,357	(3)	(3)	(3)	(3)	(3)
Water supply and other sanitary services.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade.....	15,900	11,083,657	136,356	1,755	22,253	1,026,452	11,474	918,914	982,651	9,542,983	129,445
Wholesale trade.....	6,369	7,585,283	99,274	940	14,904	618,710	4,439	557,870	595,895	6,374,478	90,538
Groceries and related products.....	702	955,975	10,390	(3)	(3)	50,393	462	44,320	45,958	826,662	9,008
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	756	592,912	7,931	(3)	(3)	78,444	591	70,977	77,861	502,338	7,441
Other wholesalers.....	4,911	6,036,396	80,953	769	12,649	489,873	3,386	442,573	472,076	5,045,478	74,089
Retail trade.....	9,223	3,304,244	36,744	789	7,065	385,839	6,824	343,671	365,499	3,000,204	38,971
Food.....	764	801,135	840	(3)	(3)	52,471	586	41,521	49,675	746,235	1,521
General merchandise.....	587	158,411	1,366	(3)	(3)	31,360	457	29,604	29,962	148,838	1,562
Apparel and accessories.....	728	171,581	1,551	(3)	(3)	44,158	613	41,297	43,049	166,274	1,291
Furniture, home furnishings, and equipment.....	1,172	317,038	5,003	(3)	(3)	60,716	874	57,307	55,896	287,808	5,954
Automotive dealers and gasoline service stations	1,298	681,054	8,533	(3)	(3)	80,061	939	69,953	78,395	635,047	8,124
Eating and drinking places.....	1,756	380,593	5,132	(3)	(3)	7,191	1,174	5,449	6,251	334,349	5,721
Building materials, hardware, and farm equipment	775	260,792	3,135	(3)	(3)	45,757	652	41,768	43,914	204,022	3,522
Other retail stores.....	2,143	533,640	11,184	309	1,608	64,125	1,529	56,772	58,377	477,631	11,276
Wholesale and retail trade not allocable.....	308	194,130	338	(3)	(3)	21,903	211	17,373	21,257	167,901	264
Finance, insurance, and real estate.....	14,325	368,215	71,426	997	34,441						
Banking.....	42	748	1,313	18	439						
Credit agencies other than banks.....	1,919	50,446	19,290	267	10,445						
Holding and other investment companies.....	420	11,212	11,594	133	12,179						
Security and commodity brokers, dealers, exchanges, and services.....	204	1,700	353	2	9						
Insurance carriers.....	(3)	(3)	(3)	(3)	(3)						
Insurance agents, brokers, and service.....	709	47,148	1,344	(3)	(3)						
Real estate, except lessors of real property other than buildings.....	10,770	236,887	31,745	505	9,844						
Lessors of real property, except buildings.....	157	5,336	1,996	4	522						
Services.....	6,081	858,084	16,851	353	4,075	20,698	1,841	19,005	18,222	409,260	2,217
Hotels, rooming houses, camps, and other lodging places.....	770	112,945	2,650	(3)	(3)	2,308	184	2,120	2,194	67,125	2,185
Personal services.....	814	109,817	2,597	(3)	(3)	3,330	282	4,725	3,275	80,398	1,271
Business services.....	1,523	171,756	5,568	(3)	(3)	5,383	239	4,076	4,988	53,724	1,719
Automobile repair, services, and garages, and other repair services.....	923	109,367	2,425	(3)	(3)	3,475	449	3,197	3,312	66,237	2,438
Motion pictures.....	395	87,569	6,235	(3)	(3)	1,434	(3)	(3)	(3)	(3)	(3)
Amusement and recreation services, except motion pictures.....	946	173,568	23,477	(3)	(3)	3,418	395	1,785	1,678	75,496	23,947
Other services.....	710	93,062	4,153	(3)	(3)	1,350	183	962	1,341	28,157	253
Nature of business not allocable.....	256	14,570	60	1	8	372	2	19	16	1	24

Not tabulated

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders except in own stock		Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year				
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount of inventories at		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with accounting period ended June 1963 ¹											
All industrial groups.....	119,800	62,043,464	2,047,440	12,724	483,557	6,601,254	54,644	5,937,470	6,385,667	53,175,380	1,646,058
Agriculture, forestry, and fisheries.....	2,713	1,068,379	33,669	262	5,949	87,724	916	79,701	79,116	740,804	19,131
Mining.....	1,213	524,222	52	188	7,258	25,280	389	21,927	25,020	384,965	21,505
Metal mining.....	123	29,320	21,472	2	649	4,263	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	165	116,583	4,773	(3)	(3)	803	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	616	220,196	210,393	(3)	(3)	11,642	187	8,844	11,457	162,504	29,284
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	309	158,123	7,144	(3)	(3)	8,572	127	8,260	8,505	119,700	5,585
Construction.....	8,674	3,375,157	44,086	582	5,737	230,367	4,029	186,664	214,689	1,973,824	18,262
Manufacturing.....	20,026	25,344,450	1,227,436	2,939	269,599	3,642,559	15,406	3,305,177	3,580,663	23,824,106	1,179,290
Beverage industries.....	244	665,430	36,143	(3)	(3)	161,840	220	157,529	161,550	657,333	35,896
Food and kindred products.....	1,846	4,840,320	119,460	335	30,598	518,074	1,529	472,161	510,833	4,605,078	118,307
Tobacco manufactures.....	36	53,449	2,293	(3)	(3)	10,379	(3)	(3)	(3)	(3)	(3)
Textile mill products.....	894	1,655,044	75,750	130	20,553	266,848	666	244,685	260,026	1,535,094	62,947
Apparel and other finished products made from fabrics and similar materials.....	2,294	1,874,811	35,258	146	3,524	285,374	1,506	245,067	261,156	1,603,406	31,436
Lumber and wood products, except furniture.....	890	614,177	9,592	(3)	(3)	90,126	650	85,105	88,137	565,615	11,206
Furniture and fixtures.....	734	835,997	34,537	(3)	(3)	125,259	684	118,249	124,225	819,707	33,794
Paper and allied products.....	317	663,154	27,024	(3)	(3)	83,512	244	77,694	81,608	603,485	22,511
Printing, publishing, and allied industries.....	2,453	891,198	37,397	344	9,488	80,546	1,592	72,246	78,707	769,034	33,084
Chemicals and allied products.....	975	3,088,489	318,530	170	99,009	314,196	909	294,684	312,775	2,966,236	302,691
Petroleum refining and related industries.....	105	161,622	14,669	(3)	(3)	48,055	83	48,681	47,963	500,153	14,884
Rubber and miscellaneous plastics products.....	503	436,990	25,034	139	1,982	47,678	416	42,109	47,370	419,266	24,757
Leather and leather products.....	306	439,036	11,483	(3)	(3)	66,441	198	65,821	65,480	398,880	11,660
Stone, clay, and glass products.....	671	618,342	37,468	(3)	(3)	76,422	612	69,663	76,203	608,159	37,233
Primary metal industries.....	503	955,313	48,631	91	11,914	142,525	358	135,851	140,360	882,348	47,990
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	2,470	1,945,475	95,944	461	13,162	311,564	2,109	293,936	309,809	1,871,180	95,072
Machinery, except electrical and transportation equipment.....	1,937	1,552,878	115,589	248	16,066	326,565	1,423	294,186	324,413	1,469,116	113,398
Electrical machinery, equipment, and supplies.....	916	1,294,025	54,217	93	8,933	230,849	638	196,735	226,244	1,143,960	52,681
Transportation equipment, except motor vehicles.....	146	1,085,477	60,263	(3)	(3)	191,949	113	153,459	190,213	1,069,483	58,845
Motor vehicles and motor vehicle equipment.....	179	203,404	12,119	(3)	(3)	36,705	166	30,259	36,705	198,764	12,516
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	483	317,806	11,270	(3)	(3)	74,956	356	60,961	74,914	310,675	10,863
Other manufacturing industries.....	1,124	812,013	44,765	(3)	(3)	152,696	898	136,425	151,593	773,685	45,206
Transportation, communication, electric, gas, and sanitary services.....	4,053	1,336,070	68,044	410	12,311	25,268	387	20,259	22,324	713,678	35,724
Transportation.....	3,257	1,194,719	59,521	360	9,675	18,207	283	13,587	15,263	657,745	31,728
Communication.....	346	64,571	2,964	(3)	(3)	1,289	(3)	(3)	(3)	(3)	(3)
Electric and gas companies and systems.....	104	44,743	2,114	6	907	5,589	(3)	(3)	(3)	(3)	(3)
Water supply and other sanitary services.....	346	32,037	3,445	(3)	(3)	183	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade.....	39,408	26,674,208	395,796	4,266	80,299	2,511,107	23,140	2,261,341	2,389,531	24,140,318	356,783
Wholesale trade.....	14,639	15,571,029	219,782	1,820	37,882	1,327,239	9,937	1,208,199	1,272,992	14,033,254	188,380
Groceries and related products.....	1,835	4,517,433	42,786	248	11,256	263,048	1,206	234,882	254,816	4,169,779	36,407
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	1,474	962,367	13,021	111	1,184	151,185	850	119,247	128,340	717,628	9,785
Other wholesalers.....	11,330	10,091,229	163,975	1,461	25,442	913,006	7,881	854,070	889,836	9,145,847	142,188
Retail trade.....	23,501	10,260,922	160,821	2,183	39,672	1,105,476	18,124	975,060	1,040,126	9,331,821	153,862
Food.....	1,849	3,822,413	60,901	268	19,361	201,657	1,426	183,832	196,796	3,624,995	62,292
General merchandise.....	1,377	493,638	7,825	(3)	(3)	60,328	890	53,920	53,881	418,041	7,487
Apparel and accessories.....	2,858	760,703	9,993	242	1,995	149,051	2,284	131,988	139,099	667,067	7,681
Furniture, home furnishings, and equipment.....	2,424	804,519	12,760	284	2,893	153,121	2,054	131,959	143,133	729,259	13,065
Automotive dealers and gasoline service stations	2,475	1,231,465	16,226	192	1,600	137,235	1,863	110,464	125,061	1,059,240	13,022
Eating and drinking places.....	3,752	661,985	12,108	183	2,793	15,709	2,419	13,055	14,033	572,635	13,207
Building materials, hardware, and farm equipment	1,536	607,589	13,365	228	1,864	110,378	1,308	101,320	105,297	532,342	12,038
Other retail stores.....	7,230	1,878,610	27,643	651	5,705	277,997	5,880	248,522	262,826	1,728,242	25,070
Wholesale and retail trade not allocable.....	1,268	842,297	15,193	263	2,745	78,392	1,079	78,082	76,413	775,243	14,541
Finance, insurance, and real estate.....	28,321	898,491	196,340	2,989	90,565						
Banking.....	366	13,949	14,843	208	3,864						
Credit agencies other than banks.....	4,668	148,272	64,416	673	34,167						
Holding and other investment companies.....	793	20,741	23,898	297	19,976						
Security and commodity brokers, dealers, exchanges, and services.....	453	26,842	2,843	(3)	(3)						
Insurance carriers.....	(3)	(3)	(3)	(3)	(3)						
Insurance agents, brokers, and service.....	1,960	133,492	12,294	(3)	(3)						
Real estate, except lessors of real property other than buildings.....	19,683	549,622	77,245	1,577	28,320						
Lessors of real property, except buildings.....	354	1,814	87	(3)	(3)						
Services.....	14,916	2,817,155	81,518	1,066	11,522	78,921	4,355	62,357	74,300	1,397,662	38,377
Hotels, rooming houses, camps, and other lodging places.....	1,407	240,070	21,317	71	568	3,534	408	2,709	3,372	137,514	1,048
Personal services.....	2,269	368,607	13,073	197	1,746	14,600	961	12,687	14,262	279,303	13,168
Business services.....	4,341	774,943	20,160	219	3,449	14,459	748	10,994	12,570	215,008	2,884
Automobile repair, services, and garages, and other repair services.....	2,114	288,550	10,473	131	552	15,964	1,015	14,411	15,377	177,748	6,522
Motion pictures.....	590	333,204	16,651	(3)	(3)	16,537	(3)	(3)	(3)	(3)	(3)
Amusement and recreation services, except motion pictures.....	2,121	430,188	10,792	(3)	(3)	7,055	732	6,203	6,518	259,675	8,017
Other services.....	2,074	381,593	11,686	283	1,538	6,772	334	4,979	5,742	108,980	3,958
Nature of business not allocable.....	476	5,332	499	(3)	(3)	28	(3)	(3)	(3)	(3)	-

¹Includes both annual and part-year returns.²Deficit.³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.⁴Less than \$500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 22.—INVENTORIES AT END OF YEAR, AND METHOD OF VALUATION, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of active corporation returns	Inventories at end of year							
		Total		With method of valuation shown, by method					
		Number of returns	Amount (Thousand dollars)	Total		Lower of cost or market		Cost	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	1,268,642	607,673	100,326,982	439,613	85,274,184	151,301	45,491,698	271,913	17,493,013
Agriculture, forestry, and fisheries.....	22,136	9,676	632,222	4,723	376,314	1,086	118,553	3,148	163,622
Mining.....	13,539	4,125	1,004,456	2,049	758,420	586	439,674	1,298	208,174
Metal mining.....	1,154	200	316,579	111	272,425	38	170,391	55	56,281
Bituminous coal and lignite mining.....	2,205	573	65,846	228	54,314	62	24,335	141	22,951
Crude petroleum and natural gas.....	6,592	1,687	411,993	529	256,116	103	132,824	322	84,693
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,588	1,665	207,444	1,182	175,765	383	112,124	780	44,249
Construction.....	90,664	47,854	2,558,662	30,336	1,783,787	6,009	505,770	23,844	1,165,048
Manufacturing.....	183,149	151,667	60,941,270	116,994	54,303,981	47,352	29,367,202	66,615	7,545,824
Beverage industries.....	3,207	2,928	1,425,516	2,331	1,391,071	790	534,925	1,456	187,036
Food and kindred products.....	16,796	14,724	4,877,936	11,026	4,342,011	3,934	2,149,188	6,815	772,976
Tobacco manufactures.....	187	165	2,775,747	133	2,526,872	75	111,474	48	1,298,794
Textile mill products.....	6,202	5,058	2,777,749	4,176	2,563,949	2,325	1,406,600	1,611	179,704
Apparel and other finished products made from fabrics and similar materials.....	17,684	12,951	2,114,314	10,004	1,811,850	5,309	1,427,029	4,577	276,402
Lumber and wood products, except furniture.....	9,178	7,749	1,279,881	5,611	1,040,240	2,157	579,740	3,243	245,589
Furniture and fixtures.....	5,986	5,562	784,757	4,384	684,004	2,048	427,405	2,270	170,961
Paper and allied products.....	3,581	3,215	1,589,886	2,586	1,349,659	1,283	725,709	1,194	126,757
Printing, publishing, and allied industries.....	21,698	14,525	1,200,537	10,258	985,428	3,047	559,756	7,036	327,551
Chemicals and allied products.....	11,032	9,666	4,555,031	7,652	4,283,604	2,956	2,514,795	4,525	429,727
Petroleum refining and related industries.....	1,058	887	3,329,865	665	2,238,639	261	459,699	373	61,494
Rubber and miscellaneous plastics products.....	4,754	4,223	1,405,105	3,506	1,032,421	1,538	472,359	1,946	263,147
Leather and leather products.....	2,590	2,179	581,445	1,705	535,094	909	401,844	753	44,096
Stone, clay, and glass products.....	8,358	7,208	1,460,404	5,384	1,372,493	1,752	714,023	3,479	432,493
Primary metal industries.....	4,637	3,760	5,678,481	3,143	5,346,068	1,250	951,713	1,685	346,247
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	18,993	16,599	3,640,594	13,312	2,999,842	4,978	1,695,353	7,972	635,185
Machinery, except electrical and transportation equipment.....	19,458	16,201	6,347,909	12,673	5,936,559	4,812	3,851,305	7,643	696,158
Electrical machinery, equipment and supplies.....	8,133	6,865	4,646,629	5,529	4,431,189	2,570	3,321,309	2,821	335,476
Transportation equipment, except motor vehicles.....	2,357	1,913	3,836,831	1,370	3,516,902	712	2,427,884	630	211,783
Motor vehicles and motor vehicle equipment.....	2,242	2,025	3,699,070	1,644	3,541,927	663	3,087,669	949	139,838
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	4,267	3,613	1,651,353	2,915	1,287,656	1,375	850,920	1,493	120,191
Other manufacturing industries.....	10,751	9,046	1,222,285	6,807	1,086,503	2,608	696,263	4,096	244,219
Transportation, communication, electric, gas, and sanitary services.....	52,701	11,543	3,112,054	3,859	1,561,470	1,015	850,990	2,730	399,623
Transportation.....	39,736	7,274	872,112	2,568	165,400	623	82,385	1,888	65,529
Communication.....	6,662	2,156	950,809	386	871,769	65	710,430	302	13,625
Electric and gas companies and systems.....	1,951	1,364	1,271,906	726	519,564	320	50,910	380	316,710
Water supply and other sanitary services.....	4,352	749	17,727	179	4,691	7	615	160	3,759
Wholesale and retail trade.....	388,852	325,871	30,714,618	249,654	25,869,230	88,389	13,999,815	150,142	7,664,387
Wholesale trade.....	132,372	98,337	13,113,009	77,735	11,040,230	31,744	6,642,571	44,103	3,413,882
Groceries and related products.....	16,099	11,375	1,430,695	9,074	1,193,638	3,350	678,236	5,534	456,787
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	14,585	11,828	1,826,058	9,572	1,569,338	4,065	1,028,942	5,293	483,012
Other wholesalers.....	101,688	75,134	9,856,256	59,089	8,277,254	24,329	4,935,395	33,276	2,474,083
Retail trade.....	245,187	218,001	16,776,128	164,344	14,136,427	54,146	6,920,997	101,414	4,011,040
Food.....	18,085	15,800	2,021,614	11,895	1,853,470	2,521	1,026,096	8,737	352,148
General merchandise.....	15,814	13,979	4,215,114	10,616	3,887,061	3,761	1,683,926	5,164	259,534
Apparel and accessories.....	29,128	26,191	1,766,627	20,192	1,401,003	8,333	599,763	8,119	332,404
Furniture, home furnishings, and equipment.....	23,332	21,022	1,142,153	15,849	895,370	5,919	444,721	9,681	427,059
Automotive dealers and gasoline service stations.....	41,602	31,877	3,579,734	28,839	2,897,864	12,262	1,226,456	15,855	1,148,712
Eating and drinking places.....	38,178	31,877	174,238	22,483	136,229	2,841	27,358	19,341	96,660
Building materials, hardware and farm equipment.....	27,450	25,173	1,857,621	19,210	1,442,431	7,879	761,375	10,869	625,824
Other retail stores.....	51,598	46,125	2,019,027	35,550	1,622,999	10,630	751,302	23,648	768,699
Wholesale and retail trade not allocable.....	11,293	9,533	825,481	7,285	692,573	2,499	436,247	4,625	239,465
Finance, insurance, and real estate.....	359,229	5,664	230,794	1,599	164,878	318	31,057	1,228	66,858
Banking.....	14,818	1	38	-	-	-	-	-	-
Credit agencies other than banks.....	52,445	529	29,462	293	25,533	(1)	(1)	213	18,671
Holding and other investment companies.....	12,826	81	5,907	47	3,417	(1)	(1)	30	184
Security and commodity brokers, dealers, exchanges, and services.....	4,183	2	633	2	633	2	633	-	-
Insurance carriers.....	4,316	5	13,026	2	5,727	1	10	-	-
Insurance agents, brokers, and service.....	21,385	437	2,869	(1)	(1)	(1)	(1)	(1)	(1)
Real estate, except lessors of real property other than buildings.....	242,819	4,291	171,838	1,158	67,822	194	19,990	914	46,635
Lessors of real property, except buildings.....	6,437	318	7,021	34	1,454	4	205	(1)	(1)
Services.....	150,082	51,026	1,112,666	29,622	513,188	6,499	175,677	22,778	273,431
Hotels, rooming houses, camps, and other lodging places.....	15,014	5,039	59,635	3,012	44,496	518	10,972	2,451	33,362
Personal services.....	25,563	12,319	109,076	6,763	73,033	1,420	32,728	5,246	41,687
Business services.....	43,286	8,904	198,436	4,933	128,114	1,264	54,200	3,601	72,929
Automobile repair, services, and garages, and other repair services.....	21,909	11,678	145,410	7,907	96,050	1,897	36,843	5,984	58,379
Motion pictures.....	7,425	1,915	461,269	774	83,428	160	12,388	553	11,116
Amusement and recreation services, except motion pictures.....	17,490	6,711	54,498	4,170	25,486	815	6,782	3,318	18,590
Other services.....	19,395	4,460	84,282	2,063	60,581	425	21,764	1,625	37,368
Nature of business not allocable.....	7,756	847	20,300	177	8,910	(1)	(1)	130	6,046

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 22.—INVENTORIES AT END OF YEAR, AND METHOD OF VALUATION, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Inventories at end of year—Continued										Number of returns without inventories at end of year
	With method of valuation shown, by method—Continued								With method of valuation not shown		
	Last-in, first-out		Other methods		Combination of last-in, first-out with any other method		Two or more methods (excluding last-in, first-out)				
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All industrial groups.....	1,821	7,112,123	11,895	3,474,078	889	9,582,384	1,194	2,120,888	168,660	15,052,798	660,369
Agriculture, forestry, and fisheries.....	35	15,744	417	67,006	(1)	(1)	(1)	(1)	4,953	261,908	12,454
Mining.....	9	44,426	129	39,503	14	17,586	13	9,057	2,076	246,036	9,414
Metal mining.....	3	39,668	(1)	(1)	1	3,781	-	-	90	44,154	954
Bituminous coal and lignite mining.....	1	3,506	20	2,343	1	28	3	951	345	14,726	1,632
Crude petroleum and natural gas.....	-	-	85	32,196	(1)	(1)	8	6,023	1,158	155,477	4,905
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	5	1,252	(1)	(1)	1	13,397	2	2,083	483	31,679	1,923
Construction.....	5	19,272	435	51,391	15	37,406	28	4,900	17,518	774,875	42,750
Manufacturing.....	789	5,943,703	1,371	1,053,584	579	8,649,457	288	1,744,121	34,073	6,637,289	32,082
Beverage industries.....	18	27,313	32	16,734	18	426,951	17	198,112	597	34,445	279
Food and kindred products.....	91	221,376	263	148,594	49	839,358	54	210,519	3,518	535,925	2,072
Tobacco manufactures.....	3	849,872	2	24,915	4	240,914	1	903	32	248,875	(1)
Textile mill products.....	89	275,015	53	73,248	91	581,651	7	47,731	882	213,800	1,144
Apparel and other finished products made from fabrics and similar materials.....	8	48,387	100	26,720	8	32,302	2	1,010	2,947	302,464	4,733
Lumber and wood products, except furniture.....	76	59,351	80	21,500	34	124,833	21	9,227	2,138	239,586	1,429
Furniture and fixtures.....	18	11,472	16	31,747	8	35,744	(1)	(1)	1,178	100,753	424
Paper and allied products.....	28	78,654	29	53,586	44	353,311	8	11,642	629	240,227	366
Printing, publishing, and allied industries.....	13	24,715	126	12,955	29	33,195	7	27,256	4,267	215,109	7,173
Chemicals and allied products.....	45	327,265	70	155,739	30	791,702	26	64,376	2,014	271,427	1,366
Petroleum refining and related industries.....	15	745,514	6	28,959	9	935,504	1	7,469	222	1,091,226	171
Rubber and miscellaneous plastics products.....	5	9,677	8	41,093	8	245,926	1	219	717	432,684	531
Leather and leather products.....	13	20,458	15	4,932	13	24,062	2	39,602	474	46,351	411
Stone, clay, and glass products.....	19	89,639	84	21,735	13	87,243	37	27,360	1,824	87,911	1,150
Primary metal industries.....	88	2,205,192	46	83,402	70	1,639,694	4	119,820	617	332,413	877
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	84	156,541	186	42,130	56	440,943	36	29,690	3,287	640,752	2,394
Machinery, except electrical and transportation equipment.....	74	568,057	95	145,279	28	665,130	21	10,630	3,528	411,350	3,257
Electrical machinery, equipment and supplies.....	49	138,249	46	24,903	34	487,721	9	123,501	1,336	215,440	1,268
Transportation equipment, except motor vehicles.....	3	37,656	19	32,864	1	2,089	5	804,626	548	319,929	439
Motor vehicles and motor vehicle equipment.....	16	13,232	5	7,196	11	293,792	-	-	381	157,143	217
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	14	25,261	20	30,144	9	257,499	4	3,641	698	363,697	654
Other manufacturing industries.....	20	10,807	70	25,209	12	109,893	1	112	2,239	135,782	1,705
Transportation, communication, electric, gas, and sanitary services.....	25	5,938	78	62,711	7	240,085	4	2,123	7,684	1,550,584	41,158
Transportation.....	(1)	(1)	(1)	(1)	1	24	1	1,755	4,706	706,666	32,462
Communication.....	-	-	17	1,609	1	145,967	1	88	1,770	78,540	4,506
Electric and gas companies and systems.....	1	68	18	57,502	5	94,094	2	280	638	752,342	587
Water supply and other sanitary services.....	-	-	(1)	(1)	-	-	-	-	570	13,036	3,603
Wholesale and retail trade.....	928	1,075,277	9,187	2,195,705	207	577,260	801	356,786	76,217	4,845,388	62,981
Wholesale trade.....	372	264,473	1,237	453,357	107	168,862	172	97,085	20,602	2,072,779	34,035
Groceries and related products.....	(1)	(1)	124	23,546	26	15,736	2	11,127	2,301	237,057	4,724
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	83	21,755	103	25,003	2	4,048	(1)	(1)	2,256	256,720	2,757
Other wholesalers.....	251	234,512	1,010	404,808	79	149,078	144	79,380	16,045	1,579,002	26,554
Retail trade.....	532	808,422	7,817	1,729,379	99	407,684	626	258,905	53,367	2,639,701	27,186
Food.....	26	93,851	500	142,089	6	172,825	105	66,461	3,905	168,144	2,285
General merchandise.....	59	629,936	1,542	1,001,256	33	220,143	57	92,266	3,363	328,053	1,835
Apparel and accessories.....	297	64,094	3,347	387,109	(1)	(1)	71	12,448	5,999	365,624	2,937
Furniture, home furnishings, and equipment.....	(1)	(1)	232	17,903	2	1,086	1	951	5,173	246,783	2,310
Automotive dealers and gasoline service stations.....	(1)	(1)	392	57,019	(1)	(1)	263	55,313	8,995	681,870	3,768
Eating and drinking places.....	-	-	276	752	-	-	25	11,459	9,394	38,009	6,301
Building materials, hardware and farm equipment.....	(1)	(1)	355	42,068	3	1,816	(1)	(1)	5,963	415,190	2,277
Other retail stores.....	(1)	(1)	1,173	81,183	(1)	(1)	17	15,921	10,575	396,028	5,473
Wholesale and retail trade not allocable.....	(1)	(1)	133	12,969	1	714	3	796	2,248	132,908	1,760
Finance, insurance, and real estate.....	1	5,717	52	1,246	-	-	-	-	4,065	125,916	353,565
Banking.....	-	-	-	-	-	-	-	-	1	38	14,817
Credit agencies other than banks.....	-	-	1	20	-	-	-	-	236	3,929	51,916
Holding and other investment companies.....	-	-	-	-	-	-	-	-	34	2,490	12,745
Security and commodity brokers, dealers, exchanges, and services.....	-	-	-	-	-	-	-	-	-	-	4,181
Insurance carriers.....	1	5,717	-	-	-	-	-	-	3	7,299	4,311
Insurance agents, brokers, and service.....	-	-	-	-	-	-	-	-	374	2,577	20,948
Real estate, except lessors of real property other than buildings.....	-	-	50	1,197	-	-	-	-	3,133	104,016	238,528
Lessors of real property, except buildings.....	-	-	1	29	-	-	-	-	284	5,567	6,119
Services.....	(1)	(1)	226	2,932	56	58,443	34	659	21,404	599,418	99,056
Hotels, rooming houses, camps, and other lodging places.....	1	22	(1)	(1)	-	-	20	14	2,027	15,139	9,975
Personal services.....	-	-	(1)	(1)	(1)	(1)	(1)	(1)	5,556	34,043	13,244
Business services.....	2	3	(1)	(1)	-	-	1	222	3,971	70,322	34,382
Automobile repair, services, and garages, and other repair services.....	-	-	(1)	(1)	-	-	-	-	3,771	49,360	10,231
Motion pictures.....	(1)	(1)	(1)	(1)	1	57,516	1	387	1,141	377,841	5,510
Amusement and recreation services, except motion pictures.....	-	-	(1)	(1)	(1)	(1)	1	2	2,541	29,012	10,779
Other services.....	-	-	2	778	(1)	(1)	-	-	2,397	23,701	14,935
Nature of business not allocable.....	-	-	-	-	-	-	-	-	670	11,384	6,909

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23. —NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION

Industrial division, months in which accounting period ended, and size of net income	Returns other than Form 1120-S																		Investment qualified for credit	Depreciable assets	Accumulated depreciation
	Number of returns with net income	Total compiled receipts		Net income		Distributions to stockholders except in own stock	Number of returns	Total compiled receipts	Net income	Net operating loss carry-forward	Income subject to tax	Income tax	Investment credit	Tax after investment credit	Cost of property used for investment credit						
		Amount	Per-cent of total	Amount	Per-cent of total											Amount	Per-cent of total	Amount			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)				
ALL INDUSTRIAL DIVISIONS																					
Accounting periods ended July 1962 through June 1963, total.....	783,115	825,254,516	100.0	56,248,301	100.0	18,802,125	704,256	801,121,128	55,196,975	1,792,580	151,722,846	1,139,300,297	1,833,687	1,230,066,610	19,772,907	17,442,887	403,834,745	159,272,788			
Under \$5,000.....	360,390	48,773,392	5.9	534,709	1.0	140,095	322,647	42,835,488	464,210	1,251,675	373,107	40,404	5,590	84,805	527,890	359,558	15,301,726	6,178,675			
\$5,000 under \$10,000.....	121,387	12,976,866	4.0	820,442	1.5	138,336	106,884	29,508,355	716,517	1,251,675	609,605	175,907	11,906	164,827	4,610,818	311,274	9,637,576	4,015,726			
\$10,000 under \$15,000.....	68,938	23,416,939	3.1	819,012	1.5	106,394	61,668	22,942,382	729,551	92,060	681,976	187,087	10,188	177,001	308,285	222,438	6,899,416	2,486,703			
\$15,000 under \$20,000.....	49,026	23,477,631	2.8	829,058	1.1	105,717	44,265	21,893,187	747,268	70,429	621,115	200,600	10,178	190,422	288,738	231,374	5,548,461	2,486,893			
\$20,000 under \$25,000.....	45,738	25,918,112	3.1	943,307	1.7	121,540	39,252	24,399,305	865,550	51,196	813,533	239,242	11,764	227,475	317,483	251,928	5,436,123	2,492,551			
\$25,000 under \$50,000.....	72,303	60,907,990	7.4	2,416,337	4.3	410,015	64,674	56,485,610	4,158,414	176,914	2,020,043	671,511	32,769	638,542	817,024	600,239	13,464,385	9,155,183			
\$50,000 under \$100,000.....	35,070	52,291,947	6.3	2,310,613	4.1	360,203	30,985	49,760,677	2,142,262	164,164	1,090,063	816,833	29,478	787,355	711,105	546,585	11,358,743	5,222,308			
\$100,000 under \$250,000.....	20,313	59,004,164	7.2	3,095,120	5.5	559,322	19,272	57,151,607	2,940,603	178,345	2,810,653	1,236,611	38,478	1,197,764	876,111	696,217	14,958,337	6,731,608			
\$250,000 under \$500,000.....	6,798	40,276,769	4.9	2,355,513	4.2	384,832	6,711	39,994,965	2,325,757	137,159	2,249,706	1,016,227	31,191	985,036	670,428	540,399	10,375,826	5,031,103			
\$500,000 under \$1,000,000.....	3,592	39,963,112	4.8	2,288,675	4.5	518,245	3,581	39,921,080	2,521,080	101,951	2,524,109	1,125,574	33,427	1,092,147	753,575	635,438	13,343,820	5,536,575			
\$1,000,000 under \$5,000,000.....	3,218	96,318,413	11.7	6,780,623	12.1	2,037,243	3,213	96,254,312	6,770,889	251,830	6,453,710	2,993,775	101,866	2,891,909	2,425,840	412,363	44,506,370	18,255,994			
\$5,000,000 under \$10,000,000.....	534	67,821,195	5.8	3,755,380	6.7	1,393,988	534	67,881,171	4,780,468	103,620	3,568,427	1,664,282	77,691	1,602,824	1,302,087	1,731,792	25,375,302	9,724,851			
\$10,000,000 under \$25,000,000.....	311	65,881,468	8.4	4,780,468	8.5	1,145,082	311	65,881,468	4,780,468	87,842	4,713,292	2,086,795	77,691	2,009,104	1,891,566	1,731,792	25,375,302	9,724,851			
\$25,000,000 under \$50,000,000.....	147	57,386,145	7.0	5,289,514	9.4	2,239,994	147	57,386,145	5,289,514	67,329	4,944,339	2,523,019	95,449	2,427,570	2,187,591	1,695,351	43,817,498	16,077,409			
\$50,000,000 under \$100,000,000.....	78	53,940,379	6.5	5,449,994	9.7	2,221,818	78	53,940,379	5,449,994	20,384	5,088,112	2,543,852	114,901	2,433,951	2,278,590	2,107,261	50,435,968	17,466,014			
\$100,000,000 or more.....	32	94,833,291	11.2	13,539,536	24.1	5,918,681	32	94,833,291	13,539,536	1,644	12,295,425	6,582,951	167,619	6,185,332	4,330,426	4,059,827	81,379,228	32,134,556			
Accounting periods ended July 1962 through September 1962, total.....	109,687	79,821,296	100.0	3,885,141	100.0	358,791	99,704	76,848,886	3,750,406	201,877	3,307,738	1,497,753	32,099	1,465,654	668,544	543,187	20,956,459	9,026,970			
Under \$5,000.....	49,497	7,161,386	9.0	75,000	1.9	18,343	44,512	6,292,043	66,817	17,036	32,113	13,600	378	13,222	34,577	24,189	2,256,264	881,028			
\$5,000 under \$10,000.....	17,079	4,833,571	6.1	115,164	3.0	13,822	15,320	4,009,244	102,674	20,430	82,902	24,861	649	24,212	23,720	15,179	1,340,418	533,473			
\$10,000 under \$15,000.....	10,179	2,641,144	4.6	119,597	3.1	11,200	9,247	3,344,613	108,680	12,923	94,713	28,219	550	27,669	16,005	11,114	905,082	380,362			
\$15,000 under \$20,000.....	7,672	4,206,725	5.3	129,557	3.3	10,524	7,140	4,006,241	119,683	10,645	107,054	32,369	962	31,407	20,627	16,575	889,653	389,871			
\$20,000 under \$25,000.....	6,653	3,738,803	4.7	147,004	3.8	7,346	6,255	3,591,065	138,126	6,977	129,923	38,567	1,205	37,362	30,955	22,287	812,552	363,462			
\$25,000 under \$50,000.....	10,487	8,775,376	11.0	347,222	8.9	63,778	9,524	8,160,808	314,733	24,033	286,291	98,255	2,046	96,209	45,780	34,610	1,667,850	737,809			
\$50,000 under \$100,000.....	4,339	6,865,122	8.6	298,428	7.7	36,610	4,169	6,695,032	386,667	21,066	297,228	110,042	2,463	107,579	53,919	42,018	1,387,504	688,014			
\$100,000 under \$250,000.....	2,375	7,197,422	9.0	358,293	9.2	48,202	2,183	6,895,020	331,543	28,206	297,228	139,589	2,746	136,843	57,292	44,551	1,380,112	737,566			
\$250,000 under \$500,000.....	701	4,299,569	5.4	241,916	6.2	32,946	674	4,262,643	231,222	13,626	210,930	103,626	1,905	101,721	40,273	33,722	1,053,446	501,160			
\$500,000 under \$1,000,000.....	329	5,085,572	6.4	231,341	6.0	39,976	327	5,073,021	229,891	10,105	211,331	104,431	2,113	102,318	46,739	41,256	1,174,797	488,036			
\$1,000,000 under \$5,000,000.....	311	9,171,940	11.5	658,361	16.9	143,069	312	9,171,940	658,361	27,090	586,209	294,320	6,603	287,717	117,510	101,815	3,203,750	1,421,492			
\$5,000,000 under \$10,000,000.....	48	8,331,399	4.8	350,437	9.0	108,827	48	8,331,399	350,437	9,167	317,190	161,313	3,685	157,628	65,066	50,125	1,991,020	684,800			
\$10,000,000 under \$25,000,000.....	21	5,272,779	6.6	290,217	7.5	100,770	21	5,272,779	290,217	160	274,697	142,164	3,032	139,132	54,210	50,125	1,598,389	894,894			
\$25,000,000 under \$50,000,000.....	4	1,581,436	2.0	122,379	3.1	38,724	4	1,581,436	122,379	160	274,697	142,164	3,032	139,132	54,210	50,125	1,598,389	894,894			
\$50,000,000 under \$100,000,000.....	4	4,030,469	5.0	278,190	7.2	68,364	4	4,030,469	278,190	413	277,134	144,025	3,602	141,425	43,726	29,894	907,788	445,673			
\$100,000,000 or more.....	1	130,823	0.2	120,984	3.1	121,430	1	130,823	120,984	-	-	-	-	-	-	-	-	-			
Accounting periods ended October 1962 through December 1962, total.....	420,432	561,757,447	100.0	44,384,374	100.0	16,392,400	380,126	549,483,285	43,872,377	1,103,516	41,485,977	19,324,324	684,621	18,639,703	16,424,460	14,560,276	341,655,583	131,864,559			
Under \$5,000.....	196,747	25,543,873	4.9	285,972	0.6	73,932	177,014	22,437,744	249,723	68,324	209,683	47,874	1,787	45,087	294,950	198,495	8,320,978	3,437,487			
\$5,000 under \$10,000.....	62,081	16,693,251	3.0	424,060	1.0	90,979	55,383	14,856,323	370,171	99,637	328,906	91,928	5,469	86,269	225,316	162,824	5,193,606	2,122,077			
\$10,000 under \$15,000.....	36,083	13,273,395	2.4	429,450	1.0	63,016	32,103	11,862,403	380,171	54,777	351,366	97,757	5,469	91,791	178,589	128,511	3,595,651	1,711,403			
\$15,000 under \$20,000.....	24,917	11,347,670	2.0	421,996	1.0	66,511	19,765	10,514,503	378,678	35,963	351,200	101,196	5,023	96,173	147,528	107,438	2,986,255	1,259,585			
\$20,000 under \$25,000.....	21,310	13,219,091	2.4	469,699	1.1	76,573	19,765	12,518,511	435,316	22,776	434,749	120,611	5,623	114,982	161,641	112,992	2,787,602	1,259,585			
\$25,000 under \$50,000.....	37,863	31,198,377	5.6	1,273,201	2.9	249,905	34,345	29,153,279	1,159,953	94,318	1,108,105	397,215	18,707	338,908	465,216	344,925	7,471,033	3,441,642			
\$50,000 under \$100,000.....	18,734	28,208,208	5.0	1,297,150	2.9	234,108	17,554	26,909,474	1,216,853	86,625	1,160,190	461,037	16,585	444,472	471,918	371,125	6,645,853	3,016,318			
\$100,000 under \$250,000.....	12,050	34,400,884	6.1	1,851,512	4.2	216,659	11,574	33,548,919	1,777,238	92,509	1,738,819	743,308	24,577	718,831	576,488	443,972	9,811,222	4,381,780			
\$250,000 under \$500,000.....	4,299	23,953,566	5.3	1,487,256	4.4	276,813	4,261	23,846,961	1,4												

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Returns other than Form 1120-S																	
	Number of returns with net income	Total compiled receipts		Net income		Distributions to stockholders except in own stock	Number of returns	Total compiled receipts	Net income	Operating loss carry-forward	Income subject to tax	Income tax	Investment credit	Tax after investment credit	Cost of property used for investment credit	Investment qualified for credit	Depreciable assets	Accumulated depreciation
		Amount	Per-cent of period total	Amount	Per-cent of period total													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
ALL INDUSTRIAL DIVISIONS—Continued																		
Accounting periods ended January 1963 through March 1963, total.....	110,745	89,345,932	100.0	3,753,037	100.0	788,739	96,848	84,677,300	3,539,256	190,394	3,267,209	1,492,726	55,680	1,437,046	1,244,167	983,511	18,836,019	8,424,955
Under \$5,000.....	49,636	7,145,021	8.0	74,978	2.0	22,220	43,907	6,197,701	64,222	16,844	481,391	12,404	1,036	11,368	86,487	61,303	2,010,277	808,781
\$5,000 under \$10,000.....	18,478	5,134,556	5.7	126,094	3.4	14,322	15,552	4,469,422	104,191	18,921	84,603	23,412	2,190	23,212	81,863	62,111	1,326,841	542,621
\$10,000 under \$15,000.....	10,099	3,747,999	4.2	119,597	3.2	13,294	8,945	3,490,333	105,707	14,920	89,540	25,864	2,190	33,662	47,593	34,625	935,540	386,111
\$15,000 under \$20,000.....	7,252	3,325,828	3.7	122,255	3.3	18,615	6,393	3,021,843	107,742	10,680	96,263	28,848	1,692	27,156	44,618	33,577	740,458	349,137
\$20,000 under \$25,000.....	6,307	3,669,598	4.1	139,578	3.7	11,847	5,596	3,351,031	123,576	9,332	113,831	33,951	1,942	32,009	44,618	34,262	797,405	372,709
\$25,000 under \$30,000.....	10,347	9,151,943	10.2	354,570	9.2	46,401	8,677	8,171,820	288,573	24,736	265,784	90,043	5,315	84,728	139,388	96,837	1,801,278	822,098
\$30,000 under \$35,000.....	4,717	7,955,765	8.9	324,009	8.6	40,994	4,094	7,364,696	282,340	25,357	255,784	109,173	4,747	104,426	109,877	1,424,679	674,990	
\$35,000 under \$40,000.....	2,974	7,410,965	8.3	388,813	10.4	39,980	2,365	7,002,444	359,916	26,480	326,062	152,989	4,521	148,468	94,033	1,634,767	742,330	
\$40,000 under \$45,000.....	7,721	5,134,005	5.8	237,813	6.3	36,944	7,710	5,112,472	248,612	19,048	224,036	109,558	3,946	105,612	79,620	1,071,504	529,692	
\$45,000 under \$50,000.....	3,477	4,256,953	4.8	237,850	6.3	29,631	3,444	4,245,254	235,870	7,020	219,954	108,277	3,135	105,142	64,794	1,109,402	475,860	
\$50,000 under \$55,000.....	218	8,003,999	9.0	417,318	11.1	87,328	216	7,981,803	413,559	9,880	385,202	194,632	7,227	187,405	154,344	2,164,452	1,011,219	
\$55,000 under \$60,000.....	24	2,428,823	2.7	176,189	4.7	52,945	24	2,428,823	176,189	2,173	172,608	87,167	2,887	84,280	41,362	821,287	381,691	
\$60,000 under \$65,000.....	18	5,850,760	6.5	294,802	7.9	78,267	18	5,850,760	294,802	380	280,429	144,896	5,188	139,708	82,951	1,078,715	541,751	
\$65,000 under \$70,000.....	2	2,265,907	2.5	294,802	7.9	78,267	2	2,265,907	294,802	-	363,615	33,039	996	32,043	17,898	360,028	145,347	
\$70,000 under \$75,000.....	2	2,265,907	2.5	294,802	7.9	78,267	2	2,265,907	294,802	4,623	164,042	83,291	1,747	83,544	34,044	352,691	157,849	
\$75,000 under \$80,000.....	3	11,175,800	12.5	501,350	13.4	209,687	3	11,175,800	501,350	-	482,136	250,192	7,613	242,579	115,386	1,206,697	525,767	
Accounting periods ended April 1963 through June 1963, total.....	142,331	94,329,841	100.0	4,225,749	100.0	762,195	127,578	90,111,657	4,034,436	256,793	3,654,295	1,614,924	61,465	1,553,659	1,435,736	1,155,913	22,391,684	9,956,304
Under \$5,000.....	64,510	8,923,112	9.5	98,158	2.3	25,800	57,214	7,808,000	83,448	23,471	62,920	16,526	1,398	111,876	75,571	2,714,207	1,051,379	
\$5,000 under \$10,000.....	23,441	6,335,388	6.7	135,124	3.2	19,213	13,573	6,197,916	137,781	23,068	113,194	33,806	2,672	95,199	71,160	1,776,710	708,555	
\$10,000 under \$15,000.....	12,377	4,655,001	4.9	150,018	3.6	11,884	11,373	4,542,127	135,033	13,440	114,357	34,247	2,072	32,175	24,000	1,203,143	508,825	
\$15,000 under \$20,000.....	9,185	4,999,408	4.9	150,018	3.6	11,884	8,358	4,848,500	141,165	13,141	126,590	38,187	2,501	33,686	24,000	1,203,143	508,825	
\$20,000 under \$25,000.....	8,468	5,290,620	5.6	187,266	4.4	23,774	7,638	4,936,716	168,532	12,091	155,930	46,113	2,993	43,120	34,387	1,038,568	464,395	
\$25,000 under \$30,000.....	13,506	11,782,294	12.5	490,344	10.7	50,531	12,128	10,999,703	403,514	33,827	364,924	125,998	6,901	119,997	166,640	2,524,424	1,153,634	
\$30,000 under \$35,000.....	3,680	9,262,852	9.8	391,026	9.3	46,959	5,168	8,791,023	396,700	31,116	360,805	136,561	5,683	130,878	129,591	1,784,707	842,986	
\$35,000 under \$40,000.....	3,334	10,035,893	10.6	496,502	11.7	54,481	3,150	9,763,392	471,888	31,150	428,544	200,725	7,103	193,622	166,194	1,924,031	870,610	
\$40,000 under \$45,000.....	1,077	6,823,629	7.2	374,114	8.9	38,561	1,066	6,768,789	370,774	15,609	344,744	168,567	4,987	163,250	147,590	1,436,751	681,471	
\$45,000 under \$50,000.....	482	5,862,832	6.2	334,122	7.9	37,353	481	5,862,832	334,122	18,233	312,986	131,382	3,832	147,590	75,973	1,243,023	573,199	
\$50,000 under \$55,000.....	318	10,314,445	10.9	653,697	15.5	158,329	317	10,282,984	651,351	13,324	607,346	305,728	9,680	296,048	169,993	2,803,646	1,321,375	
\$55,000 under \$60,000.....	31	4,615,558	4.9	224,344	5.3	68,192	32	4,615,558	224,344	14,171	193,573	99,121	3,920	85,917	96,969	982,694	458,317	
\$60,000 under \$65,000.....	1	3,153,415	3.3	136,778	3.2	104,610	18	3,153,415	136,778	1,445	134,902	69,285	2,071	67,214	33,261	595,164	283,047	
\$65,000 under \$70,000.....	4	1,606,476	1.7	136,778	3.2	38,119	4	1,606,476	136,778	-	169,398	87,592	396	87,196	5,655	140,106	63,096	
\$70,000 under \$75,000.....	1	1,068,918	1.1	175,487	4.2	65,322	1	1,068,918	175,487	-	-	-	-	-	-	-	-	
Accounting period ended December 1962, total.....	364,657	514,144,825	100.0	41,616,194	100.0	15,586,221	328,857	503,224,855	41,172,091	978,087	39,294,117	18,302,344	653,249	15,748,125	14,035,108	329,308,653	126,079,721	
Under \$5,000.....	171,655	22,095,618	4.3	247,845	0.6	66,540	153,882	19,317,939	215,504	60,186	183,475	41,204	2,431	38,773	253,860	7,304,529	3,039,533	
\$5,000 under \$10,000.....	54,096	14,499,449	2.8	166,137	0.9	79,595	47,647	12,849,840	319,912	90,967	286,541	79,203	2,402	74,489	139,111	4,543,731	1,948,863	
\$10,000 under \$15,000.....	30,994	11,633,271	2.3	368,864	0.9	56,930	27,329	10,293,426	323,432	38,434	295,957	83,023	5,105	77,313	156,523	3,158,518	1,517,672	
\$15,000 under \$20,000.....	21,445	9,673,223	2.3	368,864	0.9	60,912	19,376	9,003,008	327,441	29,204	306,951	87,843	4,531	83,312	131,578	2,454,816	1,101,773	
\$20,000 under \$25,000.....	18,160	11,612,025	2.3	399,766	1.0	71,683	16,760	10,945,227	368,756	18,945	353,833	102,279	4,826	97,453	141,595	2,483,629	1,161,805	
\$25,000 under \$30,000.....	32,354	26,208,772	5.1	1,099,388	2.6	211,563	29,367	24,419,686	987,724	79,542	962,041	306,947	16,499	290,448	307,831	6,554,685	3,041,097	
\$30,000 under \$35,000.....	16,438	24,717,609	4.8	1,136,833	2.7	217,498	15,411	23,571,557	1,067,759	71,231	1,027,614	405,626	14,749	390,877	369,465	5,948,454	2,872,887	
\$35,000 under \$40,000.....	10,533	30,183,434	5.9	1,652,472	3.9	379,064	10,148	29,430,630	1,560,034	75,302	1,567,616	654,192	21,976	632,216	526,994	8,974,295	3,967,331	
\$40,000 under \$45,000.....	3,841	21,264,357	4.1	1,356,696	3.2	238,473	3,803	21,159,652	1,314,930	79,674	1,327,146	564,620	18,790	543,830	338,435	6,181,929	3,024,531	
\$45,000 under \$50,000.....	2,167	22,259,022	4.3	1,531,578	3.7	369,721	2,162	22,211,669	1,527,413	60,009	1,637,576	676,101	22,549	653,552	535,706	9,178,586	3,698,280	
\$50,000 under \$55,000.....	4,111	22,233,654	4.3	4,519,748	10.9	1,496,095	2,109	62,228,210	4,516,119	176,463	4,413,988	1,964,994	73,614	1,891,380	1,673,309	34,345,033	13,595,320	
\$55,000 under \$60,000.....	2,000	34,989,369	6.8	2,796,318	6.7	1,074,757	400	34,989,369	2,796,318	77,911	2,740,679	1,242,225	49,046	1,931,179	1,072,004	21,697,129	8,038,320	
\$60,000 under \$65,000.....	237	46,154,858	9.3	3,672,121	8.8													

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Number of returns with net income	Total compiled receipts		Net income		Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)
		Amount (Thousand dollars)	Per-cent of total period (3)	Amount (Thousand dollars)	Per-cent of total period (5)													
AGRICULTURE, FORESTRY, AND FISHERIES																		
Accounting periods ended July 1962 through June 1963, total.....	12,734	4,953,291	100.0	288,618	100.0	53,977	10,527	4,568,887	250,539	37,567	206,841	80,999	3,616	77,383	107,635	73,688	2,170,752	1,125,580
Under \$5,000.....	5,591	643,433	13.0	9,073	3.1	1,483	4,664	562,148	7,251	2,170	5,247	1,337	225	1,112	13,569	10,595	312,645	144,280
\$5,000 under \$10,000.....	2,085	435,169	8.8	14,480	5.0	1,654	1,625	341,501	11,134	3,571	7,525	2,223	452	1,771	14,754	9,560	213,782	102,852
\$10,000 under \$15,000.....	969	226,637	4.6	11,737	4.1	1,531	799	199,593	9,666	1,502	8,051	2,399	119	2,580	6,329	4,533	126,912	63,162
\$15,000 under \$20,000.....	847	256,003	5.2	14,204	4.9	1,247	734	242,147	12,261	2,287	10,197	3,067	150	2,917	4,878	3,254	103,484	48,885
\$20,000 under \$25,000.....	937	365,454	7.4	20,923	7.2	1,747	812	356,224	18,065	2,142	15,665	4,632	251	4,381	7,297	4,553	147,258	76,314
\$25,000 under \$30,000.....	1,405	823,691	16.6	47,881	16.6	6,746	1,137	741,398	39,034	5,392	32,846	10,998	760	10,238	18,583	13,157	275,390	126,910
\$30,000 under \$35,000.....	529	588,228	11.9	36,255	12.6	4,543	438	559,648	30,804	9,442	20,583	8,154	402	7,752	15,830	7,811	178,672	97,415
\$35,000 under \$40,000.....	246	481,192	9.7	35,621	12.3	4,718	219	458,313	31,913	5,299	25,960	11,289	296	10,993	9,825	5,851	176,452	88,363
\$40,000 under \$45,000.....	76	275,185	5.6	24,538	8.5	2,740	52	252,365	18,030	3,843	13,349	5,852	265	5,707	3,459	4,323	90,926	48,772
\$45,000 under \$50,000.....	32	123,587	2.5	21,423	7.4	1,918	31	123,587	21,423	1,709	19,351	7,821	136	7,685	2,854	2,042	64,577	31,645
\$50,000 under \$55,000.....	14	178,667	3.6	26,688	9.2	8,607	13	175,918	25,163	210	23,827	11,028	186	10,842	3,554	2,674	128,885	72,263
\$55,000 under \$60,000.....	2	501,266	10.1	14,783	5.1	6,651	2	501,266	14,783	-	13,234	6,522	260	6,262	4,320	3,708	334,843	224,719
\$60,000 under \$65,000.....	1	54,779	1.1	11,012	3.8	10,392	1	54,779	11,012	-	11,006	5,677	114	5,963	1,733	1,627	16,926	-
\$65,000 under \$70,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$70,000 under \$75,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$75,000 under \$80,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$80,000 under \$85,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$85,000 under \$90,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$90,000 under \$95,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$95,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended July 1962 through September 1962, total.....	2,104	808,717	100.0	43,661	100.0	5,974	1,833	753,191	39,990	6,308	33,138	12,938	246	12,692	5,029	3,881	294,090	145,651
Under \$5,000.....	893	108,899	13.5	1,641	3.8	318	719	91,909	1,268	449	780	174	174	480	205	205	57,099	25,712
\$5,000 under \$10,000.....	238	95,217	11.8	1,741	4.0	81	232	94,775	1,694	616	1,016	333	43	796	487	487	28,975	15,742
\$10,000 under \$15,000.....	197	62,903	7.8	2,409	5.5	224	196	62,780	2,397	2,389	2,389	98	709	98	87	87	24,370	12,171
\$15,000 under \$20,000.....	132	63,057	7.8	2,120	5.1	123	126	62,154	2,125	520	1,530	451	11	2,125	151	119	21,259	9,212
\$20,000 under \$25,000.....	183	122,472	15.1	3,973	9.1	55	160	120,616	3,438	656	2,670	763	61	702	881	806	33,244	15,746
\$25,000 under \$30,000.....	316	181,817	22.5	11,443	26.2	3,579	261	154,038	9,411	2,109	7,257	2,438	47	2,391	1,027	980	57,680	31,112
\$30,000 under \$35,000.....	83	46,540	5.8	5,620	12.9	230	79	42,507	5,316	1,555	3,637	1,314	28	1,286	529	390	23,783	12,405
\$35,000 under \$40,000.....	55	65,519	8.1	6,883	15.8	387	53	62,119	6,620	1,193	6,363	2,950	33	2,917	635	516	25,793	13,100
\$40,000 under \$45,000.....	2	7,252	0.9	687	1.6	120	1	7,252	687	-	685	342	2	342	57	30	1,481	840
\$45,000 under \$50,000.....	1	18,184	2.2	641	1.5	-	1	18,184	641	-	641	328	9	319	195	136	5,353	2,106
\$50,000 under \$55,000.....	4	36,857	4.6	6,393	14.6	921	4	36,857	6,393	210	6,170	3,134	8	3,126	180	125	15,093	7,505
\$55,000 under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$65,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$65,000 under \$70,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$70,000 under \$75,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$75,000 under \$80,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$80,000 under \$85,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$85,000 under \$90,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$90,000 under \$95,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$95,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended October 1962 through December 1962, total.....	5,987	2,197,495	100.0	138,553	100.0	33,324	4,899	2,025,417	116,796	15,736	95,733	37,951	1,700	36,251	54,537	35,452	1,131,012	604,142
Under \$5,000.....	2,750	252,324	11.5	3,975	2.9	401	2,375	226,615	3,336	941	2,571	697	124	573	7,789	6,371	155,919	72,639
\$5,000 under \$10,000.....	935	145,695	6.6	5,108	3.7	567	761	144,401	4,915	1,688	3,293	920	206	714	6,000	4,235	91,524	42,563
\$10,000 under \$15,000.....	426	92,280	4.2	5,108	3.7	944	261	86,881	3,098	803	2,229	650	55	595	2,334	1,847	54,960	24,216
\$15,000 under \$20,000.....	411	102,607	4.7	6,967	5.0	918	328	93,852	5,523	1,200	4,644	1,400	98	1,302	3,168	1,933	48,861	23,269
\$20,000 under \$25,000.....	424	152,147	6.9	9,432	6.8	1,550	343	145,778	7,598	477	7,041	2,078	105	1,973	3,637	2,187	70,721	38,699
\$25,000 under \$30,000.....	591	242,268	11.0	20,139	14.5	1,467	464	210,212	15,761	1,549	13,360	4,501	341	4,160	8,401	5,964	128,065	57,924
\$30,000 under \$35,000.....	289	297,640	11.7	19,309	13.9	2,611	243	239,318	16,653	4,240	11,437	4,678	218	4,460	11,421	4,142	98,654	53,614
\$35,000 under \$40,000.....	95	254,809	11.6	15,420	11.1	2,979	92	240,553	15,000	2,266	12,243	5,022	110	4,912	3,207	2,406	61,667	31,633
\$40,000 under \$45,000.....	50	120,862	5.5	15,562	11.2	1,083	29	113,703	9,994	2,602	6,888	2,861	149	2,712	2,997	2,487	40,004	19,874
\$45,000 under \$50,000.....	8	37,077	1.7	5,745	4.1	1,160	8	37,077	5,745	-	5,295	2,679	58	2,621	1,198	826	22,662	9,207
\$50,000 under \$55,000.....	6	61,216	2.8	10,668	7.7	3,931	5	58,467	9,243	-	8,236	3,114	86	3,028	1,809	1,218	29,624	16,645
\$55,000 under \$60,000.....	1	423,781	19.3	9,018	6.5	5,331	1	423,781	9,018	-	8,236	3,114	86	3,028	1,809	1,218	29,624	16,645
\$60,000 under \$65,000.....	1	54,779	2.5	11,012	7.9	10,392	1	54,779	11,012	-	11,006	5,677	114	5,963	1,733	1,627	16,926	211,859
\$65,000 under \$70,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$70,000 under \$75,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$75,000 under \$80,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$80,000 under \$85,000.....	-	-	-	-	-	-	-	-										

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Number of returns with net income	Total compiled receipts		Net income		Distributions to stockholders except in own stock	Number of returns	Total compiled receipts	Net income	Net operating loss carry-forward	Income subject to tax	Income tax credit	Tax after investment credit	Cost of property used for investment for credit	Investment qualified for credit	Depreciable assets	Accumulated depreciation
		Amount	Per-cent of period total	Amount	Per-cent of period total												
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Returns other than Form 1120-S																	
AGRICULTURE, FORESTRY, AND FISHERIES—Continued																	
Accounting periods ended January 1963 through March 1963, total.....	1,937	561,615	100.0	28,060	100.0	1,946	1,578	515,360	25,031	4,063	20,996	7,511	616	6,895	19,337	13,408	249,306
Under \$5,000.....	879	79,567	14.2	1,554	5.5	4	713	68,114	1,234	323	932	249	13	236	1,380	909	32,661
\$5,000 under \$10,000.....	365	73,681	13.1	2,548	9.1	122	240	55,988	1,601	585	1,016	289	45	244	1,318	358	27,398
\$10,000 under \$15,000.....	154	34,347	6.1	1,895	6.8	99	153	34,227	1,883	8	1,852	566	50	516	1,640	827	13,246
\$15,000 under \$20,000.....	125	36,036	6.4	2,041	7.3	56	123	34,181	2,007	353	1,632	500	25	475	895	500	5,916
\$20,000 under \$25,000.....	175	46,391	8.3	3,966	14.1	30	154	45,446	3,501	719	2,782	822	51	771	1,281	30,225	16,380
\$25,000 under \$50,000.....	158	115,965	20.6	5,011	17.9	167	114	101,776	3,760	415	3,329	1,120	125	995	3,520	31,122	14,707
\$50,000 under \$100,000.....	46	24,794	8.8	2,461	12.3	417	46	24,794	3,461	902	2,932	1,051	134	917	2,122	23,562	44,690
\$100,000 under \$250,000.....	23	46,403	8.3	2,989	10.6	146	23	46,403	2,989	366	2,499	1,136	83	1,053	2,492	45,247	21,772
\$250,000 under \$500,000.....	10	53,994	10.0	5,394	12.6	605	10	53,994	5,394	366	2,956	1,265	64	1,201	1,059	23,977	13,244
\$500,000 under \$1,000,000.....	2	18,437	3.3	1,081	3.9	300	2	18,437	1,081	-	1,066	513	26	487	502	8,354	4,243
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended April 1963 through June 1963, total.....	2,706	1,385,464	100.0	78,344	100.0	12,733	2,217	1,274,919	68,722	11,460	56,974	22,599	1,054	21,545	28,732	20,947	496,344
Under \$5,000.....	1,069	202,633	14.6	1,903	2.4	760	857	175,510	1,413	457	964	217	88	129	3,920	3,110	66,966
\$5,000 under \$10,000.....	547	120,976	8.7	3,993	5.1	894	404	116,982	2,924	712	2,200	631	158	523	4,400	3,520	68,885
\$10,000 under \$15,000.....	192	37,107	2.7	2,325	3.0	264	189	35,705	2,288	691	1,581	474	10	464	1,736	1,259	36,336
\$15,000 under \$20,000.....	179	51,960	3.7	2,966	3.8	214	157	51,960	2,606	214	2,391	716	16	700	1,664	1,375	19,870
\$20,000 under \$25,000.....	155	44,444	3.2	3,552	4.5	112	155	44,384	3,528	290	3,172	969	34	935	1,498	682	13,068
\$25,000 under \$50,000.....	340	283,641	20.5	11,288	14.4	1,533	298	275,372	10,102	1,319	8,900	2,939	247	2,692	5,635	3,637	58,523
\$50,000 under \$100,000.....	111	29,254	16.5	7,865	10.0	1,285	70	22,029	5,374	2,745	2,577	1,111	22	1,089	1,539	1,157	32,653
\$100,000 under \$250,000.....	73	114,461	8.3	10,349	13.2	1,206	51	109,238	7,324	2,448	4,855	2,181	70	2,111	1,891	1,214	43,785
\$250,000 under \$500,000.....	14	91,077	6.6	4,755	6.1	932	11	75,416	3,815	875	2,820	1,382	50	1,332	1,248	747	25,464
\$500,000 under \$1,000,000.....	21	49,889	3.6	13,956	17.8	458	20	49,889	13,956	1,709	12,349	4,301	43	4,258	959	716	28,208
\$1,000,000 under \$5,000,000.....	4	80,594	5.8	9,627	12.3	3,755	4	80,594	9,627	-	9,421	4,780	92	4,688	1,565	1,331	84,168
\$5,000,000 under \$10,000,000.....	1	77,485	5.6	5,765	7.4	1,320	1	77,485	5,765	-	5,744	2,848	224	2,624	3,477	3,199	23,418
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting period ended December 1962, total ²	5,014	1,807,086	100.0	120,729	100.0	32,199	4,055	1,664,602	101,188	10,944	84,779	34,067	1,455	32,612	45,505	28,684	975,382
Under \$5,000.....	2,362	202,926	11.2	3,498	2.9	379	2,009	179,069	2,876	796	2,256	610	101	509	6,190	5,055	123,535
\$5,000 under \$10,000.....	753	116,474	6.4	4,930	4.1	531	608	89,397	3,946	1,449	2,533	701	161	540	6,190	5,055	73,488
\$10,000 under \$15,000.....	391	79,004	4.4	4,697	3.9	793	227	53,768	2,701	658	1,979	581	55	526	2,313	1,534	53,108
\$15,000 under \$20,000.....	334	92,086	5.1	5,520	4.6	661	293	88,722	4,859	1,181	4,004	1,208	97	1,111	2,794	1,725	38,172
\$20,000 under \$25,000.....	376	114,746	6.3	8,380	6.9	1,534	295	108,377	6,546	474	6,012	1,786	92	1,694	3,074	1,736	59,525
\$25,000 under \$50,000.....	427	150,297	8.3	14,864	12.3	1,092	323	130,803	11,411	867	9,768	3,353	281	3,072	6,444	4,687	92,026
\$50,000 under \$100,000.....	223	141,229	7.8	14,982	12.4	2,449	179	128,306	12,504	764	8,798	3,551	157	3,394	2,679	74,590	41,792
\$100,000 under \$250,000.....	88	239,156	13.2	14,155	11.7	2,863	84	224,900	13,735	1,365	11,549	4,719	104	4,615	2,663	1,984	53,387
\$250,000 under \$500,000.....	44	94,315	5.2	13,260	11.0	1,083	22	87,156	7,692	1,390	8,553	2,414	113	2,301	2,427	1,940	26,914
\$500,000 under \$1,000,000.....	8	37,077	2.1	5,745	4.8	1,160	8	37,077	5,745	-	5,295	2,679	58	2,621	1,198	826	22,662
\$1,000,000 under \$5,000,000.....	6	61,216	3.4	10,668	8.8	3,931	5	58,467	9,143	-	8,236	3,114	86	3,028	1,809	29,624	16,645
\$5,000,000 under \$10,000,000.....	1	423,781	23.5	9,018	7.5	5,331	1	423,781	9,018	-	7,490	3,674	36	3,638	509	311,425	211,859
\$10,000,000 under \$25,000,000.....	1	34,779	3.0	11,012	9.1	10,392	1	34,779	11,012	-	11,006	5,677	114	5,563	1,733	1,627	16,926
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Returns other than Form 1120-S																	
	Number of returns with net income	Total compiled receipts		Net income		Distributions to stockholders except in own stock	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)
		Amount (Thousand dollars)	Per cent of total period	Amount (Thousand dollars)	Per cent of total period													
MINING																		
Accounting periods ended July 1962 through June 1963, total.....	6,445	9,575,465	100.0	1,257,226	100.0	846,195	5,758	9,460,231	1,245,439	87,548	1,074,892	533,955	16,082	517,773	439,459	395,518	1,516,236	4,640,991
Under \$5,000.....	2,235	212,111	2.2	3,375	0.3	2,242	1,939	196,739	2,780	995	1,770	375	49	326	10,320	7,827	186,663	109,352
\$5,000 under \$10,000.....	840	179,772	2.1	5,602	0.4	1,011	716	177,697	4,796	1,056	3,682	1,047	259	818	14,228	11,437	194,279	106,233
\$10,000 under \$15,000.....	668	174,775	1.8	7,981	0.6	2,813	623	171,416	7,369	1,480	5,729	1,704	483	1,421	14,140	11,251	167,306	103,106
\$15,000 under \$20,000.....	549	196,465	2.1	9,186	0.7	1,911	484	178,754	7,986	1,061	6,525	1,952	460	1,452	12,448	10,001	118,673	64,129
\$20,000 under \$25,000.....	338	216,652	2.3	7,375	0.6	1,758	335	216,087	7,330	1,297	5,997	1,767	384	1,383	10,336	8,444	112,544	61,639
\$25,000 under \$30,000.....	723	419,635	4.4	27,232	2.2	8,338	698	391,637	24,132	3,536	19,580	6,912	36	5,726	26,613	20,445	312,327	175,154
\$30,000 under \$35,000.....	423	430,780	4.5	29,235	2.3	14,186	366	431,440	25,260	5,784	17,662	7,280	32	6,332	26,454	22,665	329,478	187,231
\$35,000 under \$40,000.....	298	672,760	7.0	43,836	3.5	14,209	293	668,070	42,693	8,374	33,218	14,733	1,628	13,105	37,798	31,636	526,530	283,465
\$40,000 under \$45,000.....	142	684,862	7.2	46,106	3.8	13,564	142	684,848	43,010	9,526	36,009	17,171	1,498	15,173	34,032	29,317	558,628	277,366
\$45,000 under \$50,000.....	64	686,262	7.2	44,385	3.5	19,634	63	684,088	43,814	5,460	36,222	16,687	1,221	15,406	37,398	31,974	703,784	270,992
\$50,000 under \$55,000.....	76	2,371,641	24.8	174,544	13.9	145,809	76	2,371,641	174,544	32,014	126,878	62,066	3,772	58,894	119,632	114,163	2,955,736	1,381,737
\$55,000 under \$60,000.....	8	480,067	5.0	59,049	4.7	27,244	8	480,067	59,049	11,517	38,124	19,990	1,348	18,042	31,712	31,095	408,737	174,662
\$60,000 under \$65,000.....	8	1,079,379	11.3	108,702	8.6	48,925	8	1,079,379	108,702	5,448	77,960	1,155	31,205	77,960	31,205	27,420	1,284,504	589,354
\$65,000 under \$70,000.....	6	859,867	9.1	206,025	16.4	130,233	6	859,867	206,025	-	182,853	94,903	1,921	92,982	32,640	27,440	898,527	519,043
\$70,000 under \$75,000.....	1	960,503	10.0	482,683	38.4	414,228	1	960,503	482,683	-	482,683	250,918	-	250,918	-	3	758,314	441,496
Accounting periods ended July 1962 through September 1962, total.....	832	578,107	100.0	52,964	100.0	12,642	738	569,193	52,116	18,204	30,587	14,153	665	13,488	21,750	19,276	487,305	253,264
Under \$5,000.....	287	45,599	7.9	533	1.0	391	262	43,978	433	128	305	51	1	50	286	205	33,525	20,013
\$5,000 under \$10,000.....	153	23,241	4.0	1,082	2.0	338	112	20,029	803	259	569	145	6	134	383	201	18,777	11,522
\$10,000 under \$15,000.....	108	29,003	5.0	1,562	3.0	581	84	26,192	1,210	63	859	275	109	166	2,422	2,142	27,024	13,768
\$15,000 under \$20,000.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
\$20,000 under \$25,000.....	69	38,601	6.7	2,790	5.3	37	68	38,045	2,755	990	1,725	652	42	610	2,204	1,571	39,085	20,853
\$25,000 under \$30,000.....	66	47,638	11.7	4,384	8.3	180	65	47,215	5,323	1,526	2,655	980	104	876	2,960	2,636	59,129	32,580
\$30,000 under \$35,000.....	38	47,440	8.6	5,305	10.0	619	37	49,440	5,305	2,391	2,854	1,330	67	1,263	1,282	1,185	32,580	19,088
\$35,000 under \$40,000.....	21	61,915	10.7	5,988	11.3	469	21	61,915	5,988	1,333	4,323	2,081	3	2,078	345	251	38,213	24,208
\$40,000 under \$45,000.....	6	72,617	12.6	3,849	7.3	224	6	72,617	3,849	2,309	1,541	735	49	686	5,055	4,571	76,373	35,143
\$45,000 under \$50,000.....	5	62,153	10.8	8,596	16.2	1,296	5	62,153	8,596	4,196	4,400	2,142	193	1,949	3,089	3,010	74,463	40,025
\$50,000 under \$55,000.....	2	84,136	14.8	17,188	32.5	7,937	2	84,136	17,188	4,778	9,936	5,354	-	5,354	302	299	49,221	13,616
\$55,000 under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$65,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$65,000 under \$70,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$70,000 under \$75,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended October 1962 through December 1962, total.....	3,573	7,790,532	100.0	1,108,531	100.0	807,081	3,299	7,754,795	1,104,913	50,233	979,714	432,368	12,278	480,090	330,277	293,126	8,040,588	3,938,109
Under \$5,000.....	1,235	96,984	1.2	1,685	0.2	1,447	1,111	95,287	1,431	564	856	156	23	133	7,808	5,873	107,398	58,457
\$5,000 under \$10,000.....	533	133,421	1.7	3,389	0.3	620	451	114,666	2,870	472	2,326	655	127	528	9,334	6,955	138,665	76,073
\$10,000 under \$15,000.....	404	108,873	1.4	4,875	0.4	2,108	382	108,189	4,597	642	3,904	1,330	247	900	11,477	9,691	119,575	76,939
\$15,000 under \$20,000.....	309	118,113	1.5	5,148	0.5	1,119	309	118,113	5,148	801	4,287	1,285	270	1,015	4,685	4,204	68,212	38,318
\$20,000 under \$25,000.....	170	107,685	1.4	3,668	0.3	764	170	107,685	3,668	1,005	2,640	779	163	616	4,074	3,153	51,611	29,984
\$25,000 under \$30,000.....	386	222,326	2.9	12,815	1.2	7,277	363	217,316	12,177	1,447	9,847	3,446	602	2,844	12,169	9,672	164,100	98,812
\$30,000 under \$35,000.....	158	185,683	2.4	10,521	0.9	5,632	137	178,745	9,011	1,820	6,668	2,771	442	2,329	10,582	8,852	152,929	87,403
\$35,000 under \$40,000.....	170	431,703	5.8	25,560	2.3	11,625	168	449,110	25,141	2,440	21,326	9,615	1,131	8,484	27,526	23,730	381,877	198,951
\$40,000 under \$45,000.....	90	404,873	5.2	31,208	2.8	11,182	90	404,873	31,208	4,992	24,132	11,525	1,101	10,364	25,582	21,705	399,096	199,236
\$45,000 under \$50,000.....	38	431,612	6.3	26,698	2.4	16,348	38	431,612	26,698	1,176	23,587	11,003	852	10,151	24,425	20,958	419,081	188,984
\$50,000 under \$55,000.....	59	2,173,579	27.4	143,693	13.0	136,166	59	2,173,579	143,693	22,687	108,447	53,779	2,836	50,943	100,103	95,674	2,737,083	1,274,033
\$55,000 under \$60,000.....	6	395,931	5.1	41,861	3.8	19,307	6	395,931	41,861	6,739	28,198	12,036	1,348	31,410	30,796	30,796	359,516	161,026
\$60,000 under \$65,000.....	8	1,079,379	13.9	108,702	9.8	48,925	8	1,079,379	108,702	5,448	77,960	36,350	1,155	35,195	31,205	27,420	1,284,504	489,354
\$65,000 under \$70,000.....	6	859,867	11.0	206,025	18.6	130,233	6	859,867	206,025	-	182,853	94,903	1,921	92,982	32,640	27,440	898,527	519,043
\$70,000 under \$75,000.....	1	960,503	12.3	482,683	43.5	414,228	1	960,503	482,683	-	482,683	250,918	-	250,918	-	3	758,314	441,496

Footnotes at end of table. See text for explanatory statements and for description of the sample and limitations of the data.

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

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CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Returns other than Form 1120-S												Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)			
	Total compiled receipts		Net income		Distributions to stockholders except in own stock		Total compiled receipts		Net income		Distributions to stockholders except in own stock				Cost of property used for investment for credit		Investment qualified for credit (Thousand dollars)
	Number of returns with net income	Amount (Thousand dollars)	Per- cent of period total	Amount (Thousand dollars)	Per- cent of period total	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Income tax subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Invest- ment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)		(Thousand dollars)	(Thousand dollars)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
CONSTRUCTION																	
Accounting periods ended July 1962																	
Through June 1963, total.....	53,010	31,741,147	100.0	1,111,045	100.0	121,566	44,754	1,001,810	106,953	882,394	366,800	16,325	350,475	472,775	280,349	4,893,643	2,689,387
Under \$5,000.....	24,764	4,515,418	14.2	36,184	3.3	7,194	20,946	28,744	8,996	20,692	5,059	383	4,676	39,768	20,213	550,646	266,277
\$5,000 under \$10,000.....	8,353	2,817,801	8.9	56,140	5.1	4,133	9,974	46,312	9,848	36,282	11,834	888	9,946	34,225	19,096	361,241	189,099
\$10,000 under \$15,000.....	4,744	2,342,051	7.4	76,482	6.9	3,325	6,041	21,134	47,909	39,275	11,743	1,001	10,742	28,886	18,378	322,440	179,014
\$15,000 under \$20,000.....	3,493	2,015,489	6.3	59,112	5.3	7,681	2,697	1,774,896	45,610	40,078	12,167	905	11,262	28,494	16,596	261,154	143,795
\$20,000 under \$25,000.....	3,437	2,632,439	8.3	76,630	6.9	3,419	2,968	2,383,724	4,980	61,004	18,129	1,241	16,888	34,538	22,281	343,804	189,518
\$25,000 under \$50,000.....	4,717	4,532,522	14.3	136,456	12.1	10,638	3,947	4,087,071	19,283	110,321	37,903	2,667	35,236	71,236	43,560	673,815	389,182
\$50,000 under \$100,000.....	2,000	3,643,346	11.5	139,624	12.6	12,657	1,779	3,430,321	16,676	106,804	45,643	2,091	43,588	54,613	33,216	563,065	333,238
\$100,000 under \$250,000.....	1,062	3,302,604	10.4	135,250	12.1	13,217	966	3,133,860	9,588	129,428	60,645	2,131	58,494	60,618	32,377	577,401	333,832
\$250,000 under \$500,000.....	248	1,566,929	4.9	86,105	7.7	7,009	244	1,506,817	8,467	74,524	36,243	1,175	55,068	73,791	19,319	315,884	186,566
\$500,000 under \$1,000,000.....	126	1,392,340	4.4	91,483	8.2	8,017	126	1,392,340	91,483	85,325	41,444	1,039	40,405	27,716	17,499	241,533	146,283
\$1,000,000 under \$5,000,000.....	56	2,277,379	7.2	129,899	11.7	20,915	58	2,277,379	129,899	120,314	57,572	2,285	55,572	44,506	30,680	582,786	284,753
\$5,000,000 under \$10,000,000.....	8	700,329	2.2	67,680	6.1	23,161	8	700,329	67,680	56,347	29,097	499	28,598	13,382	7,134	99,874	48,034
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended July 1962 through September 1962, total.....	6,909	3,689,049	100.0	120,290	100.0	10,039	5,959	3,409,433	9,264	97,389	39,200	667	38,533	21,485	12,159	405,920	213,274
Under \$5,000.....	1,028	673,488	18.3	4,417	3.7	2,486	2,720	611,947	8,071	2,843	708	47	661	2,032	1,114	76,601	36,313
\$5,000 under \$10,000.....	1,324	301,269	8.2	6,993	5.8	49	841	263,737	5,614	4,220	1,308	25	1,236	1,236	597	26,510	15,292
\$10,000 under \$15,000.....	703	315,896	8.6	8,514	7.1	211	628	281,716	7,788	6,329	1,923	37	1,886	1,618	738	26,510	15,292
\$15,000 under \$20,000.....	496	264,807	7.2	8,502	7.1	733	403	232,943	6,903	5,896	1,775	6	1,769	1,557	196	24,989	13,305
\$20,000 under \$25,000.....	544	409,699	11.1	12,370	10.3	315	517	398,309	11,803	11,473	3,411	152	3,252	3,843	2,575	51,144	26,720
\$25,000 under \$50,000.....	651	478,557	13.0	21,715	18.1	1,249	516	401,508	16,957	14,128	4,936	84	4,852	2,430	1,440	46,118	23,825
\$50,000 under \$100,000.....	164	330,486	9.0	11,248	9.4	677	159	327,270	10,883	9,906	4,315	137	4,178	3,324	2,038	37,356	17,815
\$100,000 under \$250,000.....	157	351,843	9.5	20,904	17.4	1,097	133	328,998	18,133	17,658	8,325	96	8,229	4,174	2,378	62,758	37,019
\$250,000 under \$500,000.....	29	205,979	5.6	9,523	7.9	1,247	29	205,979	9,523	9,131	4,413	57	4,356	1,498	801	33,221	18,904
\$500,000 under \$1,000,000.....	9	137,588	3.7	5,933	4.9	341	9	137,588	5,933	5,927	2,940	16	2,924	458	238	7,757	3,850
\$1,000,000 under \$5,000,000.....	4	219,438	5.9	10,171	8.5	1,674	4	219,438	10,171	9,938	5,146	10	5,136	295	44	7,634	3,022
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended October 1962 through December 1962, total.....	25,651	16,915,201	100.0	615,068	100.0	87,825	21,308	15,286,665	53,992	488,557	209,091	9,183	199,908	260,957	154,991	2,812,758	1,553,133
Under \$5,000.....	12,213	2,097,409	12.4	17,111	2.8	2,896	10,226	1,765,284	4,885	9,559	2,200	203	1,997	23,111	11,642	269,236	129,222
\$5,000 under \$10,000.....	3,931	1,339,411	7.9	26,394	4.3	2,210	3,251	1,187,032	21,486	4,737	4,890	404	4,486	16,050	8,469	181,139	95,535
\$10,000 under \$15,000.....	2,320	1,061,199	6.3	27,476	4.5	1,979	1,927	954,127	22,765	18,496	5,497	525	4,972	14,940	9,058	179,940	103,238
\$15,000 under \$20,000.....	1,702	1,086,182	5.8	28,757	4.7	5,973	1,212	828,877	20,406	18,121	5,465	368	5,097	10,920	7,316	119,706	67,515
\$20,000 under \$25,000.....	1,460	1,088,472	6.4	32,362	5.3	2,205	1,212	966,072	26,957	25,968	7,687	577	7,110	17,156	10,950	145,239	75,494
\$25,000 under \$50,000.....	2,237	2,264,247	13.4	74,419	12.1	5,501	1,904	2,059,750	63,072	54,359	18,668	1,390	17,278	36,030	22,756	341,963	200,673
\$50,000 under \$100,000.....	993	1,796,344	10.6	68,105	11.1	8,454	849	1,677,864	57,806	49,598	20,130	995	20,135	26,434	15,964	321,150	196,976
\$100,000 under \$250,000.....	545	2,014,836	11.9	81,952	13.3	8,505	478	1,885,275	70,336	64,017	30,065	1,052	29,013	30,803	15,399	323,716	185,604
\$250,000 under \$500,000.....	130	802,759	4.7	46,096	7.5	4,295	129	798,042	45,407	41,825	20,319	672	19,647	19,748	11,173	187,326	107,197
\$500,000 under \$1,000,000.....	69	859,591	5.1	52,023	8.5	5,502	69	859,591	52,023	47,446	23,385	594	22,591	16,107	9,542	145,908	94,255
\$1,000,000 under \$5,000,000.....	43	1,903,922	11.3	92,693	15.1	17,744	43	1,903,922	92,693	84,236	40,888	1,904	38,984	36,271	25,388	497,561	249,390
\$5,000,000 under \$10,000,000.....	8	700,829	4.1	67,680	11.0	23,161	8	700,829	67,680	3,019	29,097	499	28,598	13,382	7,134	99,874	48,034
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION.—Continued

Industrial division, months in which accounting period ended, and size of net income	Returns other than Form 1120-S															Investment qualified for credit	Depreciable assets	Accumulated depreciation
	Number of returns with net income	Total compiled receipts		Net income		Distributions to stockholders except in own stock	Number of returns	Total compiled receipts	Net income	Net operating loss carry-forward	Income subject to tax	Income tax	Investment credit	Tax after investment credit	Cost of property used for investment credit			
		Amount	Per-cent of period total	Amount	Per-cent of period total													
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
CONSTRUCTION—Continued																		
Accounting periods ended January 1963 through March 1963, total.....	10,623	5,932,991	100.0	210,716	100.0	14,339	9,039	5,352,635	191,266	25,669	165,103	65,944	3,815	62,129	106,953	64,993	999,354	551,850
Under \$5,000.....	4,799	825,364	13.9	7,095	3.3	525	4,108	677,317	5,609	1,638	4,012	1,008	77	931	6,760	3,516	102,997	50,893
\$5,000 under \$10,000.....	1,854	692,083	11.7	12,748	6.0	308	1,519	621,979	10,354	2,018	8,319	2,467	333	2,134	9,671	6,692	90,065	47,765
\$10,000 under \$15,000.....	761	377,133	6.4	9,013	4.3	876	633	324,254	7,531	1,132	6,360	1,897	204	1,693	6,794	4,714	51,520	26,292
\$15,000 under \$20,000.....	669	367,045	6.2	11,371	5.4	1,264	563	328,210	9,556	1,185	8,370	2,569	269	2,300	8,851	4,803	65,120	36,237
\$20,000 under \$25,000.....	765	605,782	10.2	17,018	8.1	1,116	679	535,359	15,057	2,177	12,886	3,843	262	3,581	6,552	4,173	91,908	57,449
\$25,000 under \$50,000.....	983	987,289	16.6	32,914	15.6	2,189	793	893,385	26,481	3,057	23,428	8,096	822	7,274	21,164	13,421	189,323	110,852
\$50,000 under \$100,000.....	495	890,909	15.0	34,728	16.5	2,718	450	834,158	31,646	5,324	26,208	11,330	626	10,704	15,443	9,863	122,808	68,415
\$100,000 under \$250,000.....	199	526,483	8.9	29,334	13.9	2,481	198	525,181	29,214	1,737	27,270	12,666	567	12,099	14,767	8,223	116,124	67,851
\$250,000 under \$500,000.....	39	332,073	5.6	20,381	9.7	1,042	57	283,662	19,664	4,969	14,521	7,100	270	6,830	7,269	4,053	62,794	38,961
\$500,000 under \$1,000,000.....	33	232,404	3.9	22,935	10.9	1,948	33	232,404	22,935	1,533	21,383	10,153	186	9,967	7,499	2,782	96,460	27,760
\$1,000,000 under \$5,000,000.....	6	96,426	1.6	13,219	6.3	672	6	96,426	13,219	899	12,346	4,815	199	4,616	4,733	2,753	50,235	19,373
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended April 1963 through June 1963, total.....	9,827	5,203,906	100.0	164,971	100.0	9,363	8,448	4,796,972	149,368	18,028	131,345	52,565	2,660	49,905	83,380	48,206	675,611	371,330
Under \$5,000.....	4,628	919,157	17.7	7,601	4.6	1,287	3,892	774,274	5,788	1,626	4,278	1,143	96	1,087	7,865	3,941	101,812	49,849
\$5,000 under \$10,000.....	1,540	485,038	9.3	10,005	6.1	1,566	1,363	442,191	8,658	1,646	7,158	2,169	126	2,043	3,338	3,338	37,305	28,866
\$10,000 under \$15,000.....	960	587,823	11.3	11,479	7.0	259	853	554,610	10,235	2,104	8,090	2,426	235	2,151	5,534	3,868	34,470	34,190
\$15,000 under \$20,000.....	626	397,435	7.6	10,482	6.4	311	519	384,866	8,745	949	7,751	2,598	262	2,096	8,166	4,281	52,239	26,738
\$20,000 under \$25,000.....	668	528,486	10.2	14,880	9.0	783	560	483,984	12,435	1,682	10,677	3,188	250	2,938	6,987	4,583	55,513	29,855
\$25,000 under \$50,000.....	846	802,429	15.4	27,408	16.6	1,699	724	732,428	23,552	4,932	18,406	6,203	371	5,832	11,612	5,943	96,411	53,832
\$50,000 under \$100,000.....	348	625,607	12.0	25,543	15.5	1,808	321	591,029	23,203	2,662	21,092	8,904	333	8,571	9,414	5,351	81,751	50,032
\$100,000 under \$250,000.....	161	409,443	7.9	23,060	14.0	974	157	394,106	22,340	1,749	20,483	9,589	436	9,153	10,869	6,177	74,803	45,358
\$250,000 under \$500,000.....	30	228,118	4.4	10,105	6.1	625	29	219,134	9,804	678	9,047	4,411	176	4,235	6,276	3,292	32,543	19,504
\$500,000 under \$1,000,000.....	15	162,757	3.1	10,592	6.4	226	15	162,757	10,592	1,566	10,569	5,166	243	4,923	6,202	4,937	31,408	20,418
\$1,000,000 under \$5,000,000.....	5	57,993	1.1	13,816	8.4	825	5	57,993	13,816	-	13,794	7,008	172	6,836	3,207	2,495	27,356	12,968
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting period ended December 1962, total.....	21,676	14,542,186	100.0	516,842	100.0	81,668	17,853	13,317,296	463,274	43,241	410,972	176,676	8,295	168,381	230,398	137,573	2,441,755	1,341,785
Under \$5,000.....	10,602	1,790,418	12.3	14,802	2.9	2,759	8,822	1,488,599	11,837	4,295	8,253	1,857	168	1,689	18,196	8,296	222,538	107,472
\$5,000 under \$10,000.....	3,250	1,128,982	7.8	22,090	4.3	2,143	2,673	988,338	17,876	3,785	13,925	4,134	327	3,807	12,541	6,170	150,523	78,866
\$10,000 under \$15,000.....	1,951	948,099	6.5	23,203	4.5	1,684	1,602	848,003	16,849	3,729	15,183	4,503	348	4,155	10,749	6,452	154,907	89,003
\$15,000 under \$20,000.....	1,422	877,504	6.0	24,004	4.6	4,929	994	729,621	16,653	1,588	15,016	4,932	302	4,191	9,219	6,351	109,556	58,085
\$20,000 under \$25,000.....	1,181	935,834	6.4	25,957	5.0	2,158	754	824,379	21,401	754	20,513	6,074	550	5,524	16,381	10,618	132,113	68,622
\$25,000 under \$50,000.....	1,772	1,775,893	12.2	58,896	11.4	5,160	1,461	1,575,722	48,337	5,645	42,474	14,547	1,226	13,321	31,363	20,449	286,239	170,022
\$50,000 under \$100,000.....	838	1,487,247	10.2	57,277	11.1	7,847	735	1,398,703	50,013	5,498	44,083	18,854	934	17,900	23,900	14,840	252,429	149,491
\$100,000 under \$250,000.....	456	1,788,457	12.3	69,933	13.5	8,252	389	1,658,896	58,317	4,474	53,601	25,173	989	24,184	28,927	14,643	266,977	169,974
\$250,000 under \$500,000.....	104	713,722	4.9	35,834	6.9	4,154	102	709,005	35,145	2,339	31,893	15,366	579	17,183	17,183	9,782	166,663	95,250
\$500,000 under \$1,000,000.....	54	799,177	5.5	38,909	7.5	6,597	54	799,177	38,909	5,496	34,366	16,825	582	16,243	15,869	9,358	142,767	68,622
\$1,000,000 under \$5,000,000.....	38	1,596,024	11.0	78,257	15.1	12,824	38	1,596,024	78,257	2,919	73,318	35,753	1,771	33,982	32,688	23,480	431,169	214,999
\$5,000,000 under \$10,000,000.....	8	700,829	4.8	67,680	13.1	23,161	8	700,829	67,680	3,019	58,347	29,097	499	28,598	13,382	7,134	99,874	48,034
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

[illegible]

Number of returns with total income	Total compiled receipts		Net income		Distributions to stockholders except in own stock	Number of returns	Total compiled receipts (Thousands dollars)	Net income (Thousands dollars)	Net operating loss carry-forward	Income tax subject to	Income tax	Investment credit	Tax after investment credit	Property used for investment credit	Investment qualified for credit	Depreciable assets	Accumulation		
	Amount	Per cent of period total	Amount	Per cent of period total															
																		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MANUFACTURING																			
12,667	3,934,796	100.0	27,260,801	100.0	9,299,871	10,947	364,767,974	26,986,317	609,696	25,296,371	12,642,955	429,813	12,222,142	7,965,119	6,926,943	179,446,429	88,239,797		
38,284	8,429,696	2.2	63,134	0.2	11,124	33,612	7,364,427	52,983	17,299	46,766	9,306	1,417	7,889	126,776	92,942	1,922,491	1,430,591		
10,422	5,111,952	1.7	110,973	0.4	24,519	13,995	2,995,690	94,907	20,684	74,643	22,364	3,342	22,762	165,123	82,976	1,412,748	666,780		
10,422	5,111,952	1.4	124,444	0.5	16,005	6,846	6,665,387	107,693	19,463	86,784	25,766	3,120	22,762	87,588	61,976	1,177,966	666,780		
15,671	15,991,162	1.6	168,419	0.6	26,342	7,206	5,767,474	158,745	14,615	109,969	40,351	4,215	27,136	72,562	66,798	1,646,162	531,733		
15,671	15,991,162	4.3	534,170	2.0	78,383	14,317	15,669,438	487,788	42,534	145,875	43,322	4,134	90,188	96,801	74,177	1,198,427	645,264		
10,689	10,864,116	4.6	708,438	2.6	89,566	9,396	16,187,321	662,482	59,622	600,245	200,664	14,148	142,948	259,397	209,645	3,406,017	1,819,300		
7,712	22,526,573	6.1	1,203,906	4.4	176,538	7,394	22,109,285	1,157,717	66,383	1,074,963	51,042	20,117	492,925	388,619	327,644	2,446,796	2,044,796		
3,138	18,816,191	4.7	1,092,673	4.0	138,890	3,122	17,431,680	1,087,154	50,576	1,031,249	593,826	17,131	493,665	314,357	271,314	5,102,190	3,116,733		
1,644	3,524,801	5.0	1,381,000	4.6	195,603	1,768	18,973,680	1,287,124	49,213	1,186,555	593,826	17,131	493,665	366,245	309,142	6,134,813	3,116,733		
268	26,212,088	11.7	3,092,304	12.8	824,184	1,664	50,524,000	3,492,304	113,427	3,378,526	1,484,640	60,038	1,624,602	972,650	872,055	10,426,244	10,426,244		
152	42,617,891	11.4	4,859,559	6.8	985,169	2,688	26,202,688	4,859,559	49,971	4,797,518	2,688,996	33,981	873,105	629,046	531,031	21,198,750	10,426,244		
40	35,427,879	10.6	2,876,363	8.5	962,366	131	33,227,972	2,876,363	38,247	2,737,493	1,399,012	49,345	1,349,667	819,758	709,921	19,546,125	19,546,125		
13	6,165,896	9.5	2,776,479	10.2	1,056,990	81	33,227,972	2,776,479	39,481	2,696,320	1,360,414	58,401	1,292,013	964,981	833,162	20,946,222	19,546,125		
18,434	34,918,410	10.0	2,605,165	10.0	392,618	17,090	34,370,213	1,973,597	58,173	1,894,907	924,946	21,673	903,273	381,014	319,105	4,481,191	4,481,191		
2,566	1,273,350	3.6	9,049	0.5	1,020	5,020	1,135,685	8,129	2,122	6,046	1,539	76	1,463	5,157	4,199	296,891	148,118		
2,566	1,111,723	3.2	17,549	0.9	2,386	2,386	1,018,931	3	3,871	11,759	3,661	169	3,432	5,888	4,273	205,651	110,404		
1,642	573,797	1.6	16,168	0.8	1,244	1,314	1,179,142	15,146	2,900	12,919	3,623	176	3,447	5,923	3,175	129,734	65,956		
1,292	903,685	2.6	28,311	1.4	1,123	1,252	887,648	27,449	971	26,351	7,752	438	7,314	7,581	6,926	220,374	111,930		
2,654	2,784,577	8.0	89,568	4.5	14,490	2,449	2,649,757	82,837	5,840	76,468	26,893	1,603	25,890	17,451	7,573	192,194	90,059		
1,359	5,071,353	8.8	159,300	7.9	15,564	941	3,601,425	145,665	8,112	136,398	63,225	1,790	63,475	28,561	23,537	307,624	148,118		
201	4,514,951	6.2	142,701	7.1	22,630	200	2,141,776	141,882	4,367	136,385	68,663	1,591	66,472	31,407	27,634	262,901	130,123		
206	5,815,400	16.7	438,115	21.8	68,884	207	5,815,567	438,115	7,585	426,752	216,611	4,870	211,741	17,451	64,437	2,081,002	1,020,102		
13	2,819,725	8.2	184,412	9.1	55,016	13	2,850,725	290,583	4,389	239,374	128,784	2,608	118,176	39,873	39,873	367,624	179,776		
4	3,931,269	4.5	122,279	6.1	33,724	3	3,981,436	102,248	160	178,681	92,248	2,010	90,238	28,714	28,714	381,432	189,330		
4	3,931,269	11.5	278,190	13.9	68,364	4	4,030,269	278,190	413	120,735	62,372	1,162	101,185	16,666	16,666	419,434	189,330		
... (rows 19-25) ...																			
61,271	279,097,512	100.0	21,962,459	100.0	8,333,948	55,312	273,683,283	21,847,292	421,689	20,392,290	10,273,520	442,402	9,931,118	6,448,554	5,660,222	146,020,084	76,149,852		
19,697	4,111,776	1.5	30,454	0.1	5,733	17,122	3,624,456	26,019	9,290	17,771	4,381	744	3,637	71,088	54,076	978,023	534,272		
7,815	3,001,814	1.1	54,096	0.2	16,860	6,906	2,702,670	47,416	9,865	37,072	11,222	1,894	9,513	51,483	41,083	770,736	410,024		
5,161	2,541,594	0.9	66,699	0.3	8,356	4,470	2,308,300	52,807	9,162	43,130	12,749	1,804	10,855	47,664	37,623	638,672	359,821		
3,382	2,029,998	0.7	57,328	0.3	9,552	3,011	1,846,484	90,814	6,014	44,558	13,399	1,349	12,050	33,671	28,663	464,238	247,376		
3,382	2,029,998	1.1	84,154	0.4	20,368	3,628	2,927,171	80,065	6,626	72,824	17,735	1,905	36,405	46,180	36,405	636,905	340,457		
7,476	7,728,192	2.8	257,374	1.2	48,884	6,930	7,307,228	334,387	23,347	208,858	73,618	6,255	67,365	105,130	1,833,972	1,005,107	1,005,107		
9,126	8,416,485	3.0	363,178	1.7	55,695	4,715	7,921,849	336,677	28,976	302,943	131,612	7,458	124,154	130,363	126,523	2,113,235	1,291,451		
4,825	12,701,746	4.8	665,029	3.0	125,838	4,041	12,471,756	634,913	34,999	592,667	282,485	12,075	270,410	204,317	204,317	1,968,691	1,005,107		
1,166	12,267,151	4.4	818,159	3.7	142,400	1,162	12,251,167	815,303	27,319	775,648	389,765	13,835	375,930	264,197	227,047	4,390,381	2,177,301		
1,156	39,428,083	12.8	2,466,765	11.2	628,439	1,155	35,436,342	2,466,765	95,101	2,321,892	1,174,075	44,298	1,129,187	825,745	730,765	7,894,365	7,894,365		
198	20,145,083	7.3	1,355,625	6.2	449,558	197	20,145,083	1,355,625	38,698	1,288,596	600,260	26,807	633,193	502,950	419,180	10,114,235	9,071,548		
118	7,800,735	12.7	1,800,735	8.9	84,448	117	35,052,311	1,800,735	31,020	2,022,902	860,759	34,530	826,229	751,254	667,914	21,962,459	10,901,071		
74	32,039,917	11.6	2,615,306	11.2	666,590	174	32,039,917	2,615,306	53,866	2,504,955	1,267,345	56,112	2,221,243	1,768,372	1,663,858	17,239,033	9,075,284		
16	29,152,653	21.6	2,496,289	11.4	988,626	16	29,152,653	2,496,289	15,668	2,480,620	1,267,345	55,801	1,156,588	803,269	751,254	20,096,434	22,985,761		
16	57,985,990	10.0	6,198,990	37.3	3,823,466	16	57,985,990	6,198,990	1,644	7,793,511	3,861,199	17,029	3,784,170	1,453,257	1,341,996	4,776,949	22,985,761		
... (rows 26-32) ...																			

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Returns other than Form 1120-S										Cost of property used for investment credit				Investment qualified for credit		Depreciable assets		Accumulated depreciation	
	Total receipts		Net income		Distributions to stockholders except in stock		Net income		Net operating loss carryforward		Income subject to tax		Income tax		Investment credit		Investment credit		Investment credit	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
MANUFACTURING—Continued																				
Accounting periods ended January 1963 through March 1963, total.....	16,290	21,414,233	100.0	1,163,151	100.0	196,826	14,196	20,612,073	1,128,784	48,930	1,073,905	516,140	21,589	494,551	458,046	373,270	5,532,515	2,741,243		
Under \$5,000.....	5,451	1,212,097	5.7	8,682	0.7	2,858	4,720	1,072,073	7,338	2,183	5,088	1,291	262	1,029	21,289	17,027	314,985	163,418		
\$5,000 under \$10,000.....	2,324	980,330	4.2	16,366	1.4	1,868	1,868	777,523	12,724	2,883	9,716	3,004	420	2,884	21,867	18,347	174,877	85,351		
\$10,000 under \$15,000.....	1,464	760,637	3.6	17,165	1.5	2,725	2,274	672,109	14,985	2,763	12,130	3,651	367	2,284	15,821	13,560	120,680	70,118		
\$15,000 under \$20,000.....	1,123	681,231	3.2	18,890	1.6	2,249	982	644,345	16,076	1,933	14,030	4,204	484	3,620	16,232	10,217	120,613	65,269		
\$20,000 under \$25,000.....	956	728,807	3.4	20,991	1.8	1,651	1,771	682,034	17,771	1,762	16,014	4,790	676	3,620	13,159	11,869	132,500	76,401		
\$25,000 under \$30,000.....	2,179	2,114,251	9.9	71,630	6.2	6,682	1,910	1,877,571	62,658	4,437	59,284	20,280	2,121	18,159	38,143	34,959	430,559	229,946		
\$30,000 under \$35,000.....	1,299	2,196,471	10.2	91,290	7.8	10,380	1,171	2,118,206	82,736	7,905	72,495	32,540	2,649	32,540	32,386	32,386	437,748	228,200		
\$35,000 under \$40,000.....	913	2,397,387	11.2	141,597	12.2	12,691	908	2,386,488	146,813	9,735	129,996	62,333	2,508	59,825	46,493	38,578	548,534	283,007		
\$40,000 under \$45,000.....	318	1,712,492	8.0	110,320	9.5	13,095	313	1,689,209	108,319	7,966	99,808	49,387	2,132	47,255	40,222	34,642	505,387	255,640		
\$45,000 under \$50,000.....	134	1,481,147	6.9	92,472	8.0	8,979	133	1,472,955	91,616	3,799	87,213	43,840	1,374	42,466	26,960	26,960	327,726	155,244		
\$50,000 under \$55,000.....	105	3,200,912	14.9	182,112	15.7	28,562	105	3,200,912	182,112	8,210	176,854	90,434	3,092	86,852	89,552	65,660	1,084,713	536,436		
\$55,000 under \$60,000.....	165	1,393,647	6.5	105,871	9.1	35,557	15	1,393,647	105,871	510	104,434	52,605	1,586	51,019	27,410	22,638	574,724	227,811		
\$60,000 under \$65,000.....	8	1,542,796	7.2	138,887	11.9	26,253	8	1,542,796	138,887	380	137,957	71,432	2,348	69,124	37,439	32,970	434,652	238,655		
\$65,000 under \$70,000.....	1	1,092,028	5.1	146,878	12.6	44,936	1	1,092,028	146,878	-	146,878	76,349	1,420	74,929	21,946	20,283	286,812	121,787		
\$70,000 under \$75,000 or more.....	24,692	36,920,611	100.0	2,060,726	100.0	376,479	22,349	36,079,473	2,032,624	80,864	1,935,269	928,349	34,149	813,200	677,505	574,346	9,412,440	4,721,231		
Under \$5,000.....	7,626	1,642,461	4.4	13,149	0.6	1,713	6,750	1,642,461	11,397	3,704	7,801	2,095	335	1,760	23,266	17,640	338,592	184,763		
\$5,000 under \$10,000.....	3,464	1,175,982	3.2	22,962	1.1	2,465	2,898	1,085,975	19,104	3,435	15,496	4,537	844	3,693	25,866	19,267	263,082	143,303		
\$10,000 under \$15,000.....	2,281	1,227,082	3.3	27,412	1.3	2,240	2,027	1,136,663	24,115	4,673	19,305	5,083	683	5,958	22,986	15,755	289,249	143,010		
\$15,000 under \$20,000.....	1,747	1,107,383	3.2	29,834	1.4	2,744	1,518	1,065,914	25,920	3,141	22,654	6,825	867	5,958	18,616	14,952	200,937	107,158		
\$20,000 under \$25,000.....	1,580	1,297,891	3.5	34,963	1.7	3,860	1,514	1,270,010	33,466	2,671	30,686	9,440	1,400	32,313	22,313	18,330	242,828	129,347		
\$25,000 under \$30,000.....	3,366	3,368,122	9.1	115,598	5.6	8,327	3,148	3,243,666	107,966	8,210	98,458	34,628	3,092	81,536	62,547	50,571	705,388	366,324		
\$30,000 under \$35,000.....	1,980	4,520,000	9.5	140,442	6.8	15,694	1,903	4,413,998	134,214	13,768	120,302	52,485	3,136	99,215	62,488	54,082	727,528	379,475		
\$35,000 under \$40,000.....	1,598	4,397,473	11.8	237,980	11.5	18,445	1,504	4,255,886	230,306	12,837	216,502	102,999	3,784	93,249	69,081	56,695	875,802	436,265		
\$40,000 under \$45,000.....	592	3,253,045	8.8	204,671	9.9	15,577	578	3,242,514	203,487	7,178	195,683	96,307	3,058	93,249	52,936	45,242	689,602	348,570		
\$45,000 under \$50,000.....	273	2,717,188	7.4	188,328	9.1	22,944	273	2,717,188	188,328	5,453	181,309	91,492	2,292	89,200	40,112	33,401	709,114	372,647		
\$50,000 under \$55,000.....	197	6,069,980	16.4	411,314	19.9	88,983	197	6,069,980	411,314	6,942	400,128	203,520	7,328	196,192	126,043	111,743	2,130,058	1,051,573		
\$55,000 under \$60,000.....	20	1,850,380	5.1	143,480	7.0	31,857	20	1,850,380	143,480	-	143,114	71,607	2,980	76,627	55,026	49,340	701,784	335,051		
\$60,000 under \$65,000.....	13	2,595,770	7.0	187,328	9.1	58,839	13	2,595,770	187,328	6,707	179,531	88,066	3,168	84,898	54,765	52,216	838,206	378,602		
\$65,000 under \$70,000 or more.....	4	1,606,476	4.4	136,778	6.6	38,119	4	1,606,476	136,778	1,445	134,902	69,285	2,071	67,214	33,261	29,457	595,164	283,047		
\$70,000 under \$75,000 or more.....	1	1,068,918	2.9	175,487	8.5	65,322	1	1,068,918	175,487	-	169,398	87,592	396	87,196	8,178	5,655	140,106	63,096		
Accounting period ended November 1962, total.....	51,890	248,426,123	100.0	20,452,614	100.0	7,992,289	46,613	246,322,498	20,351,800	373,248	18,966,077	9,564,951	317,978	9,246,973	5,982,745	5,288,243	138,245,200	72,244,456		
Under \$5,000.....	17,046	3,439,233	1.4	25,949	0.1	5,578	14,770	3,011,734	22,020	8,409	14,665	3,609	621	2,988	59,882	45,556	841,632	460,846		
\$5,000 under \$10,000.....	6,591	2,543,928	1.0	45,572	0.2	16,286	5,727	2,253,450	39,326	4,130	30,840	9,344	1,367	7,977	43,375	34,093	671,311	359,725		
\$10,000 under \$15,000.....	4,390	2,179,924	0.9	51,821	0.2	7,724	3,736	1,947,572	44,149	7,508	36,197	10,718	1,562	9,156	41,432	31,158	584,090	330,022		
\$15,000 under \$20,000.....	2,791	1,582,368	0.6	47,508	0.2	8,668	2,604	1,503,294	44,011	4,816	39,046	11,772	1,174	10,598	29,990	25,699	406,030	215,381		
\$20,000 under \$25,000.....	3,127	2,549,483	1.0	69,037	0.3	19,276	2,942	2,467,017	64,948	5,977	58,441	17,362	1,668	15,694	41,032	32,107	572,158	311,617		
\$25,000 under \$30,000.....	6,182	9,221,619	2.5	212,786	1.0	34,359	5,604	8,854,981	192,908	20,411	170,392	59,965	5,153	54,812	108,012	87,509	1,573,417	872,308		
\$30,000 under \$35,000.....	3,481	7,025,065	2.8	307,132	1.5	52,295	3,964	6,889,022	280,203	22,645	253,777	109,975	6,410	103,565	131,724	106,784	1,820,277	970,787		
\$35,000 under \$40,000.....	1,401	10,334,807	4.2	549,937	2.7	106,635	3,319	10,167,297	521,296	31,343	483,391	230,371	16,358	219,970	206,526	177,080	3,292,074	1,723,797		
\$40,000 under \$45,000.....	993	8,859,845	3.6	548,352	2.7	84,812	1,578	8,848,464	547,275	26,656	518,737	257,127	9,521	247,606	186,243	155,753	2,992,091	1,532,558		
\$45,000 under \$50,000.....	993	16,369,401	4.2	693,956	3.4	126,470	989	16,353,417	691,110	22,680	657,303	330,191	12,226	317,965	237,462	203,665	5,876,795	3,190,413		
\$50,000 under \$55,000.....	973	30,525,092	12.3	2,087,707	10.2	533,772	973	30,325,092	2,087,707	77,707	1,970,589	994,903	40,218	954,685	740,769	663,574	14,283,129	7,059,061		
\$55,000 under \$60,000.....	183	18,641,086	7.5	1,299,431	6.2	429,452	183	18,641,086	1,299,431	38,698	1,193,168	614,634	25,093	585,521	473,943	394,710	9,677,499	4,770,473		
\$60,000 under \$65,000.....	106	29,827,840	12.0	1,615,453	7.9	784,177	106	29,827,840	1,615,453	28,231	1,522,506	769,360	29,243	740,117	666,706	592,372	20,616,153	10,282,704		
\$65,000 under \$70,000 or more.....	34	2,660,686	11.8	2,418,089	11.8	1,031,466	34	2,660,686	2,418,089	53,425	2,418,089	1,122,329	43,385	1,122,329	714,579	624,911	16,326,291	8,551,923		
\$70,000 under \$75,000 or more.....	34	2,325,417	11.4	921,466	40.1	3,829,486	34	2,325,417	2,325,417	15,068	2,325,417	1,122,329	52,950	1,069,821	850,421	762,476	18,955,709	9,887,484		
\$75,000 under \$80,000 or more.....	16	57,485,450	23.3	8,198,457	40.1	3,829,486	16	57,485,450	8,198,457	1,644	7,479,511	3,861,199	77,029	3,789,470	1,453,249	1,341,996	41,770,494	22,985,761		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION.—Continued

Industrial division, months in which accounting period ended, and size of net income	Returns other than Form 1120-S										Cost of property used for investment credit					Depreciable assets		Accumulated depreciation	
	Number of returns with net income	Total receipts	Per cent of total	Amount	Per cent of period	Distributions to stockholders except in own stock	Net income	Net operating loss carryforward	Income subject to tax	Investment credit	Tax after investment credit	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																			
Accounting periods ended July 1962																			
Through June 1963, total.....	32,632	63,473,967	100.0	8,559,069	100.0	3,398,474	8,513,301	137,670	8,252,564	259,221	3,920,465	7,395,554	7,408,613	150,127,776	37,458,740				
Under \$5,000.....	14,261	4,236,564	2.2	24,799	0.3	6,156	21,960	5,028	17,212	596	4,165	71,472	49,764	996,830	4,520,715				
\$5,000 under \$10,000.....	5,166	884,930	1.4	34,994	0.4	3,684	21,960	5,028	17,212	596	4,165	71,472	49,764	996,830	4,520,715				
\$10,000 under \$15,000.....	2,735	805,587	1.3	31,896	0.4	3,646	21,960	5,028	17,212	596	4,165	71,472	49,764	996,830	4,520,715				
\$15,000 under \$20,000.....	2,083	618,026	1.0	35,681	0.4	3,769	21,960	5,028	17,212	596	4,165	71,472	49,764	996,830	4,520,715				
\$20,000 under \$25,000.....	1,523	502,003	0.8	33,782	0.4	4,179	21,960	5,028	17,212	596	4,165	71,472	49,764	996,830	4,520,715				
\$25,000 under \$50,000.....	3,117	1,923,942	3.0	104,142	1.2	11,781	96,285	8,931	86,462	4,277	25,231	126,041	92,561	1,366,350	617,930				
\$50,000 under \$100,000.....	1,430	1,413,762	2.2	99,421	1.2	14,643	91,449	7,891	82,681	3,255	31,781	108,124	80,513	1,206,006	501,850				
\$100,000 under \$250,000.....	1,214	2,625,596	4.1	186,747	2.2	37,679	175,636	9,117	162,791	5,325	70,260	177,424	143,003	2,424,368	1,063,927				
\$250,000 under \$500,000.....	367	1,890,810	3.0	133,983	1.6	24,889	132,562	12,562	118,137	4,974	80,451	168,869	155,454	1,854,608	744,327				
\$500,000 under \$1,000,000.....	250	2,203,153	3.5	180,596	2.1	53,658	130,596	7,236	171,014	85,135	80,451	168,869	155,454	1,854,608	744,327				
\$1,000,000 under \$5,000,000.....	271	6,956,343	11.0	583,412	6.8	248,771	583,412	24,987	543,862	18,942	248,771	799,816	763,854	14,343,869	4,142,508				
\$5,000,000 under \$10,000,000.....	59	3,631,174	5.7	423,820	5.0	209,112	423,820	6,442	409,386	16,390	182,422	463,161	473,254	10,079,578	2,447,222				
\$10,000,000 under \$25,000,000.....	58	7,569,203	11.9	928,953	10.9	423,510	928,953	30,083	869,789	25,977	422,046	827,133	799,323	23,410,330	5,681,555				
\$25,000,000 under \$50,000,000.....	31	7,215,746	11.4	1,187,231	13.9	587,627	1,187,231	5,828	1,172,134	38,022	569,121	899,368	869,955	23,191,224	5,622,118				
\$50,000,000 under \$100,000,000.....	22	8,906,949	14.0	1,485,815	17.4	676,946	1,485,815	278	1,468,937	51,168	697,548	1,241,651	1,198,010	28,246,031	6,146,773				
\$100,000,000 or more.....	5	14,907,199	23.5	3,083,797	36.0	1,085,744	3,083,797	-	3,046,030	81,387	1,503,466	2,731,103	2,586,339	37,081,559	8,118,436				
Accounting periods ended July 1962	3,510	1,505,837	100.0	158,386	100.0	51,084	155,779	6,200	148,040	2,532	67,482	69,151	61,877	1,955,721	547,568				
Through September 1962, total.....	1,829	193,288	12.8	3,420	2.2	2,454	3,117	266	2,896	39	751	4,155	2,904	92,342	46,256				
Under \$5,000.....	429	62,419	4.1	3,036	1.9	373	2,629	243	2,130	15	606	701	651	32,932	11,356				
\$5,000 under \$10,000.....	322	47,052	3.1	3,117	2.3	1,589	3,117	266	2,896	14	840	689	636	41,196	17,322				
\$10,000 under \$15,000.....	217	44,342	2.9	3,742	2.4	576	3,742	267	2,698	802	772	1,099	798	27,966	9,677				
\$15,000 under \$20,000.....	178	54,371	3.6	4,026	2.5	328	3,983	22	3,960	90	1,064	1,983	1,254	22,129	10,854				
\$20,000 under \$25,000.....	259	138,760	9.2	8,610	5.4	327	8,610	491	8,085	86	2,724	2,113	1,539	98,855	47,890				
\$25,000 under \$50,000.....	146	104,818	7.0	10,418	6.6	564	10,418	788	9,564	146	4,011	4,990	3,310	87,517	33,487				
\$50,000 under \$100,000.....	78	134,253	8.9	12,543	7.9	1,767	12,543	490	11,805	186	5,217	3,449	3,007	102,530	43,894				
\$100,000 under \$250,000.....	22	92,816	6.2	8,554	5.4	2,415	8,554	422	7,596	164	3,650	3,755	3,397	101,907	36,018				
\$250,000 under \$500,000.....	10	69,252	4.6	7,263	4.6	1,019	7,263	746	6,464	115	2,964	3,366	3,305	79,219	15,935				
\$500,000 under \$1,000,000.....	14	232,999	16.8	32,281	20.4	10,420	32,281	24	30,788	15,846	15,275	16,479	15,608	390,053	97,738				
\$1,000,000 under \$5,000,000.....	3	111,121	7.4	19,549	12.3	8,322	19,549	233	18,031	233	-	7,265	6,936	234,377	56,022				
\$5,000,000 under \$10,000,000.....	3	200,346	13.3	41,327	26.1	20,930	41,327	-	41,156	849	20,533	19,514	19,238	644,638	119,149				
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Accounting periods ended October 1962 through December 1962, total.....	21,594	59,256,760	100.0	8,209,656	100.0	3,322,300	8,180,865	109,869	7,950,587	250,320	3,795,260	7,630,217	7,177,406	146,287,638	36,094,907				
Under \$5,000.....	9,472	950,132	1.6	16,149	0.2	3,365	14,194	3,617	10,678	356	2,555	47,673	34,115	734,991	331,545				
\$5,000 under \$10,000.....	3,387	646,921	1.1	23,172	0.3	3,007	21,818	4,910	15,924	756	4,029	37,103	27,006	462,869	175,074				
\$10,000 under \$15,000.....	1,616	568,653	1.0	18,945	0.2	2,635	17,127	2,304	14,705	889	3,471	30,877	23,269	471,602	195,316				
\$15,000 under \$20,000.....	1,330	477,714	0.8	22,894	0.3	2,881	20,664	3,073	17,497	910	4,367	27,542	20,136	311,792	145,636				
\$20,000 under \$25,000.....	898	330,563	0.6	19,874	0.2	2,446	18,471	2,100	16,268	670	-	25,254	16,890	241,564	115,918				
\$25,000 under \$50,000.....	1,994	1,401,731	2.4	66,956	0.8	7,833	62,930	5,571	56,488	19,378	16,091	97,654	72,891	1,055,377	476,033				
\$50,000 under \$100,000.....	1,018	1,087,402	1.8	71,244	0.9	11,939	62,930	5,571	56,488	19,378	16,091	97,654	72,891	1,055,377	476,033				
\$100,000 under \$250,000.....	926	2,182,457	3.7	142,697	1.7	32,842	135,429	5,867	126,266	2,678	21,931	87,829	66,862	2,484,588	1,034,916				
\$250,000 under \$500,000.....	321	1,606,009	2.7	110,368	1.3	20,128	109,273	11,174	97,051	3,708	46,868	110,076	91,863	1,599,781	633,061				
\$500,000 under \$1,000,000.....	217	1,867,305	3.2	157,372	1.9	50,641	137,372	5,288	145,941	4,597	70,004	159,986	145,653	1,537,852	1,003,195				
\$1,000,000 under \$5,000,000.....	248	6,546,315	11.0	533,524	6.5	233,446	533,524	23,963	495,923	18,135	225,495	774,393	723,566	13,831,402	4,006,967				
\$5,000,000 under \$10,000,000.....	55	3,407,379	5.8	395,053	4.8	200,790	395,053	30	388,805	15,919	179,710	437,931	428,887	9,713,047	2,335,529				
\$10,000,000 under \$25,000,000.....	31	7,154,285	12.1	874,565	10.7	400,030	874,565	30,083	815,574	23,440	396,464	773,562	746,047	22,529,844	5,463,475				
\$25,000,000 under \$50,000,000.....	31	7,215,746	12.2	1,187,231	14.5	587,627	1,187,231	5,828	1,172,134	38,022	569,121	899,368	869,955	23,191,224	5,622,118				
\$50,000,000 under \$100,000,000.....	22	8,906,949	15.0	1,485,815	18.1	676,946	1,485,815	278	1,468,937	51,168	697,548	1,241,651	1,198,010	28,246,031	6,146,773				
\$100,000,000 or more.....	5	14,907,199	25.2	3,083,797	37.6	1,085,744	3,083,797	-	3,046,030	81,387	1,503,466	2,731,103	2,586,339	37,081,559	8,118,436				

Footnotes at end of table. See text for explanatory statements and for description of the sample and limitations of the data.

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Returns other than Form 1120-S															Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	
	Number of returns with net income	Total compiled receipts		Net income		Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)			
		Amount (Thousand dollars)	Per-cent of period total	Amount (Thousand dollars)	Per-cent of period total													
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued																		
Accounting periods ended January 1963 through March 1963, total.....	2,815	841,566	100.0	61,518	100.0	9,658	2,318	735,650	50,692	6,060	44,102	18,394	1,029	17,365	47,033	29,787	524,831	247,296
Under \$5,000.....	1,119	121,319	14.4	2,038	3.3	171	970	110,168	1,819	337	1,451	383	48	335	9,642	5,510	51,265	22,871
\$5,000 under \$10,000.....	599	70,390	8.4	3,943	6.4	304	516	64,100	3,305	531	2,753	842	152	690	6,348	4,378	55,794	23,602
\$10,000 under \$15,000.....	265	75,434	9.0	3,053	5.0	1,199	163	60,298	1,914	767	1,125	352	67	285	3,276	1,822	47,184	26,615
\$15,000 under \$20,000.....	166	24,862	3.0	2,975	4.8	247	146	20,591	2,594	103	2,511	767	21	746	1,209	547	32,918	18,097
\$20,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$25,000 under \$50,000.....	396	184,869	22.0	14,168	23.0	2,845	295	141,950	10,662	2,070	8,448	2,886	307	2,579	10,381	7,155	94,480	42,286
\$50,000 under \$100,000.....	106	80,905	9.6	7,113	11.6	1,367	85	66,418	5,485	37	4,711	2,050	37	2,013	7,347	3,661	42,018	18,157
\$100,000 under \$250,000.....	85	118,354	14.1	12,372	20.1	918	65	106,932	9,078	553	8,396	3,954	147	3,807	4,291	3,022	98,403	51,180
\$250,000 under \$500,000.....	10	54,697	6.5	3,429	5.6	878	10	32,371	3,429	94	1,098	740	84	1,064	1,089	740	46,100	19,526
\$500,000 under \$1,000,000.....	7	66,216	7.9	5,275	8.6	783	2	66,216	5,275	-	5,262	2,689	68	2,621	1,779	1,414	23,878	9,839
\$1,000,000 under \$5,000,000.....	2	17,018	2.0	5,810	9.4	886	2	17,018	5,810	-	5,776	2,991	68	2,923	1,045	979	18,531	8,501
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended April 1963 through June 1963, total.....	4,693	1,869,804	100.0	129,509	100.0	15,432	4,306	1,816,695	125,965	15,541	109,835	45,798	5,340	40,458	149,158	139,543	1,359,606	568,969
Under \$5,000.....	1,841	161,825	8.7	3,192	2.5	166	1,665	136,673	2,830	808	2,187	677	153	524	10,002	7,035	118,232	52,243
\$5,000 under \$10,000.....	751	105,200	5.6	4,843	3.7	304	688	102,505	4,476	905	3,072	1,029	232	797	4,983	3,834	66,381	30,682
\$10,000 under \$15,000.....	532	114,448	6.1	6,281	4.8	923	469	106,821	5,494	471	5,023	1,480	279	1,201	6,197	5,107	52,032	24,104
\$15,000 under \$20,000.....	370	71,108	3.8	6,070	4.7	65	330	63,761	5,360	346	4,990	1,520	88	1,422	2,774	1,878	31,693	15,910
\$20,000 under \$25,000.....	387	89,567	4.8	8,540	6.6	1,345	345	80,939	7,569	742	6,808	2,045	350	1,695	11,899	7,232	98,527	27,206
\$25,000 under \$50,000.....	468	198,582	10.6	14,408	11.1	776	467	198,505	14,381	799	13,441	4,434	597	3,837	16,093	10,976	117,638	51,621
\$50,000 under \$100,000.....	160	137,617	7.4	10,646	8.2	773	160	137,617	10,646	520	9,977	4,218	394	3,824	10,488	6,582	82,356	36,291
\$100,000 under \$250,000.....	125	190,532	10.2	19,135	14.8	2,152	123	188,949	18,815	2,300	16,384	7,780	574	7,206	14,959	11,157	143,843	61,937
\$250,000 under \$500,000.....	34	137,288	7.3	11,632	9.0	1,468	34	137,288	11,632	36	11,119	5,164	365	4,799	10,523	7,485	137,020	55,722
\$500,000 under \$1,000,000.....	16	200,380	10.7	10,686	8.3	1,215	16	200,380	10,686	1,202	9,347	4,766	194	4,592	3,734	3,082	80,007	33,349
\$1,000,000 under \$5,000,000.....	7	140,011	7.5	11,797	9.1	3,999	7	140,011	11,797	1,000	11,375	5,053	168	4,885	3,899	3,706	103,883	27,302
\$5,000,000 under \$10,000,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$10,000,000 under \$25,000,000.....	1	210,572	11.3	13,061	10.1	2,550	1	210,572	13,061	-	13,062	6,757	1,708	5,149	34,062	34,038	235,840	98,931
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting period ended December 1962, total.....	20,095	58,732,659	100.0	8,154,461	100.0	3,312,422	18,440	58,379,652	8,126,590	107,974	7,899,189	4,022,581	249,076	3,773,505	7,605,854	7,156,317	145,969,531	35,953,625
Under \$5,000.....	8,754	902,918	1.5	14,839	0.2	2,666	7,969	828,790	12,957	3,440	9,597	2,602	355	2,247	46,442	33,031	707,792	317,877
\$5,000 under \$10,000.....	3,082	598,841	1.0	21,282	0.3	2,803	2,793	553,169	19,183	4,693	14,547	4,404	756	3,648	36,762	26,759	435,043	163,658
\$10,000 under \$15,000.....	1,565	559,589	1.0	18,305	0.2	2,630	1,401	531,305	16,937	2,293	14,087	4,176	843	3,333	30,099	22,706	462,245	191,191
\$15,000 under \$20,000.....	1,222	345,482	0.6	20,980	0.2	2,575	1,119	331,999	19,137	2,788	16,235	4,917	865	4,032	26,769	19,425	292,902	137,216
\$20,000 under \$25,000.....	807	313,055	0.5	17,961	0.2	2,390	746	282,876	16,558	1,710	14,807	4,343	637	3,706	24,362	16,042	225,926	110,180
\$25,000 under \$50,000.....	1,890	1,384,104	2.4	63,730	0.8	7,797	1,767	1,349,389	59,406	5,132	53,744	18,497	3,272	15,225	97,102	72,614	1,028,397	462,171
\$50,000 under \$100,000.....	954	1,048,387	1.8	66,520	0.8	10,392	870	1,007,703	60,176	5,867	53,882	22,599	2,574	20,025	81,993	64,922	972,640	404,423
\$100,000 under \$250,000.....	894	2,150,679	3.7	137,875	1.7	32,555	851	2,100,301	130,802	5,774	121,664	56,306	4,272	52,034	152,072	123,659	2,450,891	889,992
\$250,000 under \$500,000.....	310	1,584,529	2.7	106,660	1.3	19,890	307	1,549,145	105,365	11,132	93,426	44,960	3,610	41,330	107,665	90,130	1,567,996	617,714
\$500,000 under \$1,000,000.....	210	1,845,790	3.1	152,190	1.9	48,756	210	1,845,790	152,190	5,288	145,241	72,380	4,582	67,798	159,738	145,423	3,313,657	993,053
\$1,000,000 under \$5,000,000.....	242	6,487,477	11.0	524,902	6.4	232,519	242	6,487,477	524,902	23,640	487,634	240,060	18,000	222,060	771,670	720,980	13,756,055	3,983,870
\$5,000,000 under \$10,000,000.....	54	3,389,161	5.8	388,489	4.8	200,790	54	3,389,161	388,489	30	382,241	192,229	15,909	176,320	428,743	428,743	9,707,329	2,331,478
\$10,000,000 under \$25,000,000.....	53	7,092,753	12.1	863,885	10.6	396,342	53	7,092,753	863,885	30,081	804,963	414,396	22,824	391,572	765,020	737,539	22,592,844	5,463,475
\$25,000,000 under \$50,000,000.....	31	7,215,746	12.3	1,187,231	14.6	587,627	31	7,215,746	1,187,231	5,828	1,172,134	607,143	38,022	569,121	896,368	869,955	23,191,224	5,622,118
\$50,000,000 under \$100,000,000.....	22	8,906,949	15.2	1,468,815	18.2	676,946	22	8,906,949	1,468,815	278	1,468,815	748,716	51,168	697,548	1,241,651	1,198,010	28,246,031	6,146,773
\$100,000,000 or more.....	5	14,907,199	25.4	3,083,797	37.8	1,085,744	5	14,907,199	3,083,797	-	3,046,030	1,584,853	81,387	1,503,466	2,731,103	2,586,339	37,081,559	8,118,436

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Returns other than Form 1120-S																	
	Number of returns with net income	Total compiled receipts		Net income		Distributions to stockholders except in own stock	Number of returns	Total compiled receipts	Net income	Net operating loss carry-forward	Income subject to tax	Income tax	Investment credit	Tax after investment credit	Cost of property used for investment credit	Investment qualified for credit	Depreciable assets	Accumulated depreciation
		Amount (Thousand dollars)	Per-cent of period total	Amount (Thousand dollars)	Per-cent of period total													
WHOLESALE AND RETAIL TRADE																		
Accounting periods ended July 1962 through June 1963, total.....	249,480	255,960,956	100.0	6,522,651	100.0	1,257,983	214,784	241,838,270	6,094,080	282,113	5,673,665	2,508,214	66,196	2,442,018	1,521,973	1,187,522	23,046,269	10,926,152
Under \$5,000.....	113,064	27,289,113	10.7	173,150	2.7	34,962	96,541	23,823,066	228,623	36,869	107,883	27,685	1,554	26,131	140,189	97,248	2,751,849	1,358,583
\$5,000 under \$10,000.....	40,670	18,432,315	7.4	275,621	4.2	35,328	36,109	16,734,870	141,364	38,001	189,897	57,189	2,667	54,522	103,109	74,053	1,681,898	828,260
\$10,000 under \$15,000.....	23,856	14,116,297	5.5	284,141	4.4	29,708	20,578	12,658,975	243,472	30,184	211,972	63,369	2,107	61,262	69,877	50,317	1,203,470	567,090
\$15,000 under \$20,000.....	16,581	12,815,324	5.0	279,457	4.3	25,916	14,578	11,979,149	245,556	18,176	225,753	67,993	2,107	65,886	65,523	45,485	1,018,044	499,732
\$20,000 under \$25,000.....	14,837	13,935,216	5.4	327,727	5.0	36,174	13,173	12,966,916	290,701	10,548	278,793	83,069	2,583	80,486	73,445	47,654	995,376	490,800
\$25,000 under \$50,000.....	23,853	31,794,632	12.4	795,676	12.2	111,434	20,538	29,211,079	681,697	53,557	631,102	219,505	6,064	213,441	162,845	115,090	2,438,232	1,195,489
\$50,000 under \$100,000.....	9,788	24,821,741	9.7	665,010	10.2	87,112	8,832	23,409,296	600,852	22,958	569,092	245,924	4,594	241,350	112,422	82,397	1,853,434	919,299
\$100,000 under \$250,000.....	4,729	24,159,731	9.4	704,287	10.8	99,515	2,346	22,989,909	651,897	21,596	616,436	292,634	4,780	287,654	103,910	78,325	1,675,251	824,552
\$250,000 under \$500,000.....	1,178	14,271,923	5.6	406,998	6.2	55,180	1,167	14,199,875	403,406	11,575	381,827	189,386	3,822	185,564	82,525	1,100,735	523,448	
\$500,000 under \$1,000,000.....	509	12,387,880	4.8	353,148	5.4	52,949	508	12,384,210	352,517	12,446	330,075	165,388	3,601	161,787	73,131	1,094,750	515,260	
\$1,000,000 under \$5,000,000.....	341	21,637,746	8.5	695,260	10.7	150,064	339	21,582,087	691,819	11,507	654,535	333,475	9,317	324,154	174,512	1,471,614	1,135,430	
\$5,000,000 under \$10,000,000.....	42	8,849,977	3.5	338,220	5.0	79,019	42	8,849,977	338,220	10,037	369,735	157,983	4,337	153,646	68,550	62,092	1,010,676	481,328
\$10,000,000 under \$25,000,000.....	19	8,314,044	3.2	290,920	4.5	105,842	20	8,314,044	290,920	34	285,662	147,313	4,586	142,727	72,953	65,533	1,101,016	511,926
\$25,000,000 under \$50,000,000.....	7	7,393,973	2.9	252,757	3.9	75,534	7	7,393,973	252,757	-	215,836	112,111	3,704	108,407	59,898	52,899	1,010,232	346,848
\$50,000,000 under \$100,000,000.....	4	5,257,472	2.1	335,847	5.1	114,495	4	5,257,472	335,847	4,625	329,809	171,347	4,180	167,167	65,638	59,680	722,421	324,127
\$100,000,000 or more.....	2	10,083,772	3.9	354,472	5.4	164,751	2	10,083,772	354,472	-	335,258	173,843	6,193	167,650	93,446	88,494	919,885	403,980
Accounting periods ended July 1962 through September 1962, total.....	36,344	32,438,818	100.0	702,370	100.0	97,773	31,755	30,847,287	747,181	31,139	605,437	243,624	3,534	246,095	89,377	66,552	2,004,157	1,236,855
Under \$5,000.....	16,038	3,696,788	11.9	24,918	3.5	3,782	13,774	3,483,009	20,717	4,270	16,432	4,369	118	4,251	8,252	5,931	407,246	199,414
\$5,000 under \$10,000.....	5,833	2,726,467	8.4	39,050	5.6	4,067	5,045	2,627,098	37,397	5,783	27,473	4,369	197	8,148	7,450	4,908	231,660	110,422
\$10,000 under \$15,000.....	3,702	2,245,852	6.9	43,503	6.2	4,077	3,195	2,027,098	37,397	3,531	33,430	9,936	104	9,832	3,576	2,308	198,707	95,418
\$15,000 under \$20,000.....	2,845	2,221,155	6.8	47,760	6.8	3,457	2,579	2,098,767	43,173	2,437	40,390	12,217	232	11,985	4,769	3,815	176,525	88,049
\$20,000 under \$25,000.....	2,387	1,928,564	5.9	52,513	7.5	2,279	2,179	1,823,611	47,939	1,557	46,079	13,775	274	13,501	5,239	5,339	137,448	69,707
\$25,000 under \$50,000.....	3,509	4,480,757	13.7	115,607	16.5	15,492	3,108	4,123,823	102,005	5,289	95,667	32,962	431	32,631	11,631	7,771	317,238	154,912
\$50,000 under \$100,000.....	1,274	3,198,032	9.8	87,984	12.5	6,238	1,189	3,071,703	81,666	2,431	77,557	33,527	306	33,221	7,767	5,489	226,335	106,780
\$100,000 under \$250,000.....	558	3,080,466	9.4	84,849	12.1	14,850	489	2,876,449	75,082	2,050	72,350	34,712	289	34,423	6,215	4,835	183,529	92,312
\$250,000 under \$500,000.....	104	1,510,696	4.6	36,465	5.2	5,107	104	1,510,696	36,465	556	35,160	17,420	219	17,201	3,742	3,148	93,306	43,467
\$500,000 under \$1,000,000.....	56	2,338,167	7.2	39,217	5.6	7,865	55	2,334,497	38,586	849	34,947	17,650	187	17,463	3,328	2,575	122,421	59,352
\$1,000,000 under \$5,000,000.....	32	2,276,150	7.0	63,023	9.0	13,275	32	2,276,150	63,023	2,466	59,899	30,662	752	29,910	17,057	14,467	203,116	119,448
\$5,000,000 under \$10,000,000.....	3	647,249	2.0	27,227	3.9	4,941	3	647,249	27,227	-	26,900	13,967	256	13,711	3,868	3,656	53,315	24,031
\$10,000,000 under \$25,000,000.....	3	2,086,475	6.4	40,234	5.7	11,850	3	2,086,475	40,234	-	39,153	20,087	169	19,918	2,498	2,410	173,311	77,343
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended October 1962 through December 1962, total.....	125,329	125,512,666	100.0	3,189,093	100.0	581,510	107,837	118,351,890	2,997,273	155,698	2,732,040	1,213,300	28,927	1,184,373	705,168	531,339	10,871,080	5,164,573
Under \$5,000.....	59,042	14,474,382	11.5	88,512	2.8	17,858	50,313	12,549,652	71,912	18,996	53,621	13,423	594	12,829	67,333	44,116	1,415,960	700,716
\$5,000 under \$10,000.....	20,188	9,428,762	7.5	136,801	4.3	18,816	16,760	8,284,046	112,163	19,282	92,930	27,891	1,077	26,814	47,815	33,477	392,824	198,828
\$10,000 under \$15,000.....	11,556	7,495,381	6.0	138,694	4.3	16,149	9,833	6,569,064	116,804	14,745	101,140	30,156	1,021	29,135	34,857	23,646	601,728	288,566
\$15,000 under \$20,000.....	7,846	6,257,382	5.0	132,711	4.2	12,568	6,840	5,845,096	115,613	10,501	104,212	31,460	1,021	30,539	32,958	20,917	444,740	218,633
\$20,000 under \$25,000.....	6,844	7,211,784	5.7	131,212	4.7	17,702	6,183	6,789,379	136,459	4,673	131,181	31,081	1,021	38,060	33,283	21,880	461,266	223,986
\$25,000 under \$50,000.....	11,367	15,943,802	12.7	380,836	11.9	56,147	9,914	14,767,305	330,164	31,576	303,974	105,817	2,872	102,945	78,305	53,331	1,164,700	583,937
\$50,000 under \$100,000.....	4,904	13,228,242	10.5	334,505	10.5	48,590	4,576	12,608,882	312,551	14,424	292,965	126,467	2,153	124,314	57,910	40,093	912,011	469,361
\$100,000 under \$250,000.....	2,459	7,895,292	10.3	304,295	11.4	59,706	2,312	7,412,083	343,174	11,423	323,413	153,218	2,409	130,809	54,359	39,534	886,627	435,291
\$250,000 under \$500,000.....	621	7,251,787	5.8	213,214	6.7	30,238	614	7,026,531	210,520	8,105	197,099	97,663	1,732	95,931	40,728	27,311	532,468	244,770
\$500,000 under \$1,000,000.....	258	5,436,980	4.3	181,866	5.7	29,620	258	5,436,980	181,866	7,086	170,568	84,663	1,697	82,966	51,952	25,769	520,086	242,463
\$1,000,000 under \$5,000,000.....	193	11,645,094	9.3	399,959	12.5	84,324	193	11,645,094	399,959	6,487	372,362	189,439	4,619	184,820	90,178	75,017	1,278,196	593,494
\$5,000,000 under \$10,000,000.....	28	4,855,619	3.9	214,569	6.7	45,595	28	4,855,619	214,569	8,364	199,061	101,455	2,313	99,142	36,678	30,049	594,318	289,855
\$10,000,000 under \$25,000,000.....	6	1,617,531	1.3	95,522	3.0	42,150	34	1,617,531	95,522	34	91,666	47,439	1,357	46,082	21,578	19,401	253,173	112,896
\$25,000,000 under \$50,0,																		

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 23.—NUMBER OF RETURNS, DISTRIBUTIONS TO STOCKHOLDERS, NET INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Returns other than Form 1120-S										Cost of property used for investment credit			Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)			
	Number of returns with net income	Total compiled receipts		Net income		Distributions to stockholder except in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Income subject to tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)					
		Amount (Thousand dollars)	Per- cent of period total	Amount (Thousand dollars)	Per- cent of period total													
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
WHOLESALE AND RETAIL TRADE— Continued																		
Accounting periods ended January 1963 through March 1963, total.....	40,968	55,720,907	100.0	1,697,238	100.0	432,405	34,791	52,994,134	1,604,872	50,103	1,524,298	717,770	23,919	693,851	469,805	397,699	6,113,748	2,870,699
Under \$5,000.....	17,381	4,090,589	7.3	27,643	1.6	7,813	14,841	3,545,533	22,690	5,509	17,537	4,490	439	4,051	29,083	22,928	409,891	202,379
\$5,000 under \$10,000.....	6,830	2,903,230	5.2	46,690	2.8	7,029	5,355	2,519,531	37,035	6,206	30,734	11,068	693	9,354	22,757	17,236	300,297	144,538
\$10,000 under \$15,000.....	4,108	2,147,814	3.9	48,675	2.9	4,986	3,565	1,989,043	42,035	5,389	36,701	11,068	453	10,615	12,970	9,216	186,177	84,505
\$15,000 under \$20,000.....	2,962	1,891,590	3.4	49,535	2.9	6,237	2,546	1,699,002	42,589	2,787	39,695	11,834	383	11,451	13,064	9,992	178,341	93,546
\$20,000 under \$25,000.....	2,416	1,963,204	3.5	53,628	3.2	6,277	2,416	1,781,700	47,551	1,970	45,432	13,541	621	12,920	13,094	9,637	168,752	85,759
\$25,000 under \$30,000.....	4,117	5,141,451	9.2	139,174	8.2	22,494	3,364	4,613,506	113,294	7,540	105,199	36,941	1,164	33,777	31,726	23,203	417,795	201,774
\$30,000 under \$35,000.....	1,832	4,250,297	7.6	123,517	7.3	16,912	1,589	3,895,193	107,538	3,453	102,995	44,646	1,196	43,450	26,067	20,689	350,714	178,838
\$35,000 under \$40,000.....	914	3,888,037	7.0	135,732	8.0	13,571	801	3,533,591	120,841	5,947	112,885	54,089	864	53,225	18,321	14,270	425,847	165,048
\$40,000 under \$45,000.....	211	2,766,895	5.0	73,574	4.3	9,832	209	2,763,393	73,323	1,041	70,578	34,981	987	34,051	18,279	266,933	134,504	
\$45,000 under \$50,000.....	107	2,157,255	3.9	72,321	4.3	10,093	107	2,157,255	72,321	1,712	68,427	34,981	1,074	33,507	24,733	20,848	298,765	142,425
\$50,000 under \$55,000.....	68	4,261,410	7.6	142,504	8.4	39,555	67	4,237,212	141,409	2,263	136,337	70,235	2,928	67,307	49,127	43,848	687,045	316,251
\$55,000 under \$60,000.....	7	992,998	1.8	54,535	3.2	14,388	7	992,998	54,535	1,663	52,391	20,255	1,301	25,065	20,955	18,721	246,524	110,860
\$60,000 under \$65,000.....	9	4,296,988	7.7	142,631	8.4	39,685	9	4,296,988	142,631	-	142,472	73,464	2,880	70,584	45,112	41,157	644,063	303,096
\$65,000 under \$70,000.....	2	2,265,907	4.1	63,661	3.8	30,485	2	2,265,907	63,661	-	63,615	33,039	996	32,043	17,898	14,222	360,028	145,347
\$70,000 under \$75,000.....	2	2,619,510	4.7	168,946	10.0	57,697	2	2,619,510	168,946	4,623	164,042	85,291	1,747	83,544	30,404	24,959	352,691	137,849
\$75,000 under \$80,000 or more.....	2	10,083,772	18.1	354,472	20.9	164,751	2	10,083,772	354,472	-	335,258	173,843	6,193	167,050	93,446	88,494	919,885	403,980
Accounting periods ended April 1963 through June 1963, total.....	46,839	42,088,565	100.0	933,950	100.0	126,295	40,401	39,644,959	844,754	45,173	791,890	327,515	9,816	317,699	257,623	191,932	3,457,284	1,654,025
Under \$5,000.....	20,603	4,825,354	11.5	32,077	3.4	5,509	17,613	4,244,872	26,045	8,094	20,293	5,403	403	5,000	35,521	24,273	518,752	256,074
\$5,000 under \$10,000.....	7,819	3,774,056	9.0	53,080	5.7	4,823	6,769	3,443,533	45,777	6,390	38,793	11,649	700	11,649	25,087	18,432	364,048	180,476
\$10,000 under \$15,000.....	4,480	2,227,250	5.3	53,269	5.7	4,896	3,985	2,073,770	47,236	6,399	40,668	12,209	529	11,680	18,874	15,347	216,848	98,601
\$15,000 under \$20,000.....	2,928	2,445,237	5.8	49,451	5.3	2,654	2,613	2,336,284	44,181	2,451	41,456	12,482	571	11,911	14,752	10,761	218,438	99,502
\$20,000 under \$25,000.....	3,190	2,831,664	6.7	70,374	7.5	9,916	2,666	2,572,226	58,752	2,548	56,101	16,672	667	16,005	17,824	10,898	227,910	115,348
\$25,000 under \$30,000.....	4,860	6,223,622	14.8	160,059	17.1	17,301	4,152	5,706,445	136,194	9,152	126,262	43,785	1,597	42,188	41,183	30,785	538,519	254,866
\$30,000 under \$35,000.....	1,778	4,145,170	9.8	118,604	12.7	15,272	1,478	3,833,518	99,097	2,650	95,675	41,284	939	40,345	20,678	16,126	344,374	164,320
\$35,000 under \$40,000.....	798	4,295,936	10.2	119,411	12.8	11,388	744	4,164,786	112,800	2,176	107,788	50,615	1,218	49,397	25,015	19,286	279,288	131,901
\$40,000 under \$45,000.....	242	2,742,545	6.5	83,705	9.0	10,003	240	2,723,255	83,098	1,873	79,030	39,265	884	38,381	16,637	13,287	208,048	100,707
\$45,000 under \$50,000.....	88	2,435,478	5.8	59,744	6.4	5,171	88	2,435,478	59,744	2,799	56,133	28,494	643	27,851	13,118	9,224	153,478	71,020
\$50,000 under \$55,000.....	48	3,435,092	8.2	89,774	9.6	12,910	47	3,423,631	87,428	291	85,937	43,139	1,018	42,121	18,150	14,282	240,585	106,237
\$55,000 under \$60,000.....	4	2,354,111	5.6	31,889	3.4	14,495	4	2,354,111	31,889	10	31,383	16,195	467	15,728	7,419	6,666	116,517	56,582
\$60,000 under \$65,000.....	1	313,050	1.0	12,513	1.3	12,197	2	313,050	12,513	-	12,371	6,323	180	6,143	3,365	2,565	30,469	18,391
\$65,000 under \$70,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$70,000 under \$75,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$75,000 under \$80,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$80,000 under \$85,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$85,000 under \$90,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$90,000 under \$95,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$95,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$105,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$105,000 under \$110,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$110,000 under \$115,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$115,000 under \$120,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$120,000 under \$125,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$125,000 under \$130,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$130,000 under \$135,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$135,000 under \$140,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$140,000 under \$145,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$145,000 under \$150,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$150,000 under \$155,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$155,000 under \$160,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$160,000 under \$165,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$165,000 under \$170,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$170,000 under \$175,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$175,000 under \$180,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$180,000 under \$185,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$185,000 under \$190,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$190,000 under \$195,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$195,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$205,000.....	-	-	-	-	-	-	-	-	-	-	-							

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Returns other than Form 1120-S														Investment qualified for credit (Thousand dollars) (16)	Cost of property used for investment credit (Thousand dollars) (15)	Depreciable assets (Thousand dollars) (17)	Accumulated depreciation (Thousand dollars) (18)
	Total compiled receipts		Net income		Distributions to stockholders except in own stock (Thousand dollars) (6)	Number of returns (7)	Total compiled receipts (Thousand dollars) (8)	Net income (Thousand dollars) (9)	Net operating loss carry-forward (Thousand dollars) (10)	Income tax subject to credit (Thousand dollars) (11)	Income tax (Thousand dollars) (12)	Investment credit (Thousand dollars) (13)	Tax after investment credit (Thousand dollars) (14)					
	Amount (Thousand dollars) (2)	Per cent of total (3)	Amount (Thousand dollars) (4)	Per cent of total (5)														
Wholesale Trade																		
Accounting periods ended July 1962 through June 1963, total.....	91,697	125,223,426	100.0	2,967,311	100.0	460,648	80,790	118,946,591	2,782,958	113,699	2,579,759	1,138,246	17,354	1,120,892	479,630	327,912	7,577,057	3,572,167
Under \$5,000.....	33,998	11,102,109	8.9	55,737	1.9	14,385	29,647	9,866,911	47,107	10,176	37,145	9,863	468	9,395	34,737	25,316	758,541	368,762
\$5,000 under \$10,000.....	14,058	9,056,958	7.2	94,430	3.2	12,417	12,191	8,460,089	81,603	12,709	67,617	20,188	819	19,369	37,570	24,252	591,662	283,754
\$10,000 under \$15,000.....	9,354	7,130,635	5.7	113,954	3.8	11,362	8,410	6,385,371	99,698	9,624	88,974	36,654	710	25,944	26,308	18,294	463,924	209,073
\$15,000 under \$20,000.....	7,295	6,881,267	5.2	123,176	4.2	10,945	6,590	6,588,281	111,157	6,679	103,346	31,272	788	30,484	31,675	19,505	409,205	196,324
\$20,000 under \$25,000.....	6,955	7,791,242	6.2	153,578	5.2	16,240	6,317	7,665,018	139,343	3,401	135,186	40,276	1,318	38,958	36,551	21,384	435,372	207,914
\$25,000 under \$30,000.....	10,946	16,859,846	13.5	365,321	12.3	43,707	9,477	15,888,263	313,674	24,539	294,433	102,631	2,701	99,930	72,646	49,375	1,001,137	480,010
\$30,000 under \$35,000.....	5,132	13,962,126	11.1	349,767	11.8	44,824	4,605	13,156,923	313,776	11,378	296,950	128,280	1,965	126,315	53,723	35,729	810,100	390,228
\$35,000 under \$40,000.....	2,495	13,692,297	10.9	382,122	12.9	57,647	4,299	13,164,117	354,951	8,427	336,240	159,810	4,174	157,636	49,565	35,846	732,517	360,951
\$40,000 under \$45,000.....	718	9,118,517	7.3	248,237	8.4	34,413	711	9,070,318	245,269	7,872	230,358	114,233	1,622	112,611	33,303	23,702	484,277	227,355
\$45,000 under \$50,000.....	319	8,356,020	6.7	232,121	7.5	31,910	318	8,352,350	221,990	9,147	207,325	103,505	1,331	102,274	30,631	23,883	489,207	230,701
\$50,000 under \$55,000.....	196	12,127,879	9.7	389,076	13.1	74,362	194	12,072,320	385,935	2,690	364,983	186,869	2,396	184,473	46,877	35,226	857,154	393,300
\$55,000 under \$60,000.....	20	3,660,844	2.9	156,211	5.3	22,030	20	3,660,944	156,211	8,055	146,534	74,362	332	73,991	6,534	5,150	184,797	83,514
\$60,000 under \$65,000.....	3	2,769,816	2.2	108,678	3.6	4,020	3	2,769,816	108,678	-	73,849	53,447	404	53,043	9,608	5,782	231,468	101,462
\$65,000 under \$70,000.....	3	2,316,244	1.8	108,678	3.7	6,943	3	2,316,244	108,678	-	96,527	37,350	129	37,221	3,111	1,840	51,773	22,506
\$70,000 under \$75,000.....	1	427,266	0.3	96,527	3.3	35,843	1	427,266	96,527	2	95,394	49,525	277	49,248	4,431	3,918	54,905	16,335
\$75,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended July 1962 through September 1962, total.....	13,780	19,036,319	100.0	335,215	100.0	42,092	12,395	18,139,832	309,257	11,639	291,424	121,894	940	120,454	28,527	18,223	946,194	437,169
Under \$5,000.....	5,088	1,692,337	8.9	7,987	2.4	1,506	4,573	1,558,780	7,070	1,160	5,841	1,286	15	1,571	2,459	1,664	114,513	54,822
\$5,000 under \$10,000.....	2,086	1,455,941	7.6	13,826	4.1	563	1,867	1,324,476	12,343	1,980	10,163	3,032	33	2,999	2,414	1,262	83,859	28,370
\$10,000 under \$15,000.....	1,472	1,250,959	6.8	17,332	5.2	2,427	1,226	1,117,659	21,013	1,345	19,336	3,931	63	3,868	1,540	861	77,623	35,615
\$15,000 under \$20,000.....	1,366	1,050,872	5.5	22,862	6.8	1,247	1,260	1,056,727	21,013	1,345	19,336	3,931	107	3,868	1,540	861	77,623	35,615
\$20,000 under \$25,000.....	1,143	1,120,513	5.9	25,063	7.5	967	1,071	1,077,523	23,446	317	22,843	6,854	116	6,738	2,341	1,791	70,943	29,449
\$25,000 under \$30,000.....	1,440	2,459,326	12.9	46,368	13.8	3,449	1,311	2,306,462	43,804	3,147	39,007	13,312	206	13,106	4,958	3,425	109,434	54,419
\$30,000 under \$35,000.....	698	2,069,931	10.9	49,280	14.7	2,975	668	2,039,292	46,326	1,768	44,063	19,060	127	18,933	3,049	2,065	110,190	48,789
\$35,000 under \$40,000.....	371	2,108,623	11.1	51,520	16.6	1,882	368	2,039,292	46,326	1,768	44,063	19,060	127	18,933	3,049	2,065	110,190	48,789
\$40,000 under \$45,000.....	69	1,082,190	5.7	24,462	7.2	2,555	69	1,082,190	24,462	455	23,224	21,738	88	21,650	2,314	1,512	88,631	43,140
\$45,000 under \$50,000.....	33	1,844,378	9.7	22,789	6.8	4,351	32	1,840,908	22,158	843	19,927	10,016	73	9,943	1,345	1,035	44,234	20,178
\$50,000 under \$55,000.....	12	1,021,825	5.4	23,039	6.9	2,677	12	1,021,825	23,039	-	23,680	11,569	40	11,569	-	951	53,283	26,189
\$55,000 under \$60,000.....	2	1,524,024	8.0	26,987	8.1	6,372	2	1,524,024	26,987	-	25,945	13,289	5	13,284	-	72	92,946	12,806
\$60,000 under \$65,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$65,000 under \$70,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$70,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended October 1962 through December 1962, total.....	43,880	64,378,205	100.0	1,735,987	100.0	306,108	38,729	61,402,038	1,661,808	68,315	1,522,303	691,191	9,457	681,734	255,969	173,305	4,009,607	1,929,284
Under \$5,000.....	16,451	5,299,346	8.2	26,946	1.6	7,218	14,262	4,683,761	24,379	5,589	16,916	4,439	165	4,274	17,358	10,904	355,678	176,849
\$5,000 under \$10,000.....	6,827	4,075,741	6.3	43,885	2.5	7,310	5,640	3,663,466	37,427	5,922	31,353	9,164	250	8,914	15,863	9,360	236,956	117,369
\$10,000 under \$15,000.....	4,413	3,599,686	5.6	53,104	3.1	4,931	3,896	3,176,967	46,485	4,065	41,852	12,482	367	12,115	13,871	9,016	217,438	104,252
\$15,000 under \$20,000.....	3,611	3,251,815	5.1	61,363	3.5	5,225	3,222	3,076,867	54,762	3,787	50,510	15,315	361	14,954	17,972	9,742	189,092	86,713
\$20,000 under \$25,000.....	3,147	3,828,009	5.9	69,793	4.0	8,340	2,897	3,595,650	64,034	1,120	62,992	18,680	559	18,121	16,869	10,070	191,384	94,950
\$25,000 under \$30,000.....	5,342	8,327,724	12.9	180,074	10.4	23,772	4,632	7,769,227	159,014	15,606	146,510	51,340	1,305	50,035	37,036	24,715	523,773	253,668
\$30,000 under \$35,000.....	2,472	7,092,847	11.0	169,165	9.7	25,790	2,302	6,742,138	157,134	6,887	146,958	63,458	1,041	62,417	30,762	20,309	403,154	206,718
\$35,000 under \$40,000.....	1,169	6,450,185	10.0	131,766	7.6	28,237	1,135	6,321,930	177,044	4,198	166,470	79,357	1,050	78,307	24,815	18,285	382,155	184,381
\$40,000 under \$45,000.....	406	4,915,067	7.6	139,798	8.1	22,870	401	4,878,509	137,426	6,124	127,273	62,916	928	61,988	17,794	11,701	250,849	117,919
\$45,000 under \$50,000.....	182	3,769,623	5.9	129,382	7.5	20,960	182	3,769,623	129,382	6,068	119,786	59,104	690	58,414	13,508	1,807	268,610	125,975
\$50,000 under \$55,000.....	135	2,832,804	4.4	91,439	5.2	61,004	135	2,832,804	91,439	2,555	86,345	34,444	1,830	32,614	34,512	26,431	600,718	309,642
\$55,000 under \$60,000.....	17	2,643,971	4.1	153,338	8.8	16,465	17	2,643,971	153,338	6,392	129,473	64,128	301	93,957	3,514	2,487	129,912	62,034
\$60,000 under \$65,000.....	3	2,316,244	3.6	108,678	6.3	30,491	3	2,316,244	108,678	-	76,946	39,468	129	37,221	4,553	4,350	109,631	49,973
\$65,000 under \$70,000.....	4	427,266	0.7	96,527	5.6	35,843	4	427,266	96,527	-	96,327	49,525	277	49,248	4,431	3,918	54,905	22,506
\$70,000 or more.....	1	-	-	-	-	-	1	-	-	2	-	-	-	-	-	-	-	16,335

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Total compiled receipts			Net income		Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Net operating carry-forward (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)
	Number of returns with net income	Amount (Thousand dollars)	Per cent of period total	Amount (Thousand dollars)	Per cent of period total													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Wholesale Trade—Continued																		
Accounting periods ended January 1963 through March 1963, total.....	14,621	16,380,688	100.0	383,796	100.0	50,436	12,583	15,099,889	341,335	14,861	321,703	136,704	2,711	133,993	81,505	57,428	1,034,010	468,213
Under \$5,000.....	5,584	1,811,051	11.1	9,198	2.4	2,595	4,871	1,568,871	7,980	1,332	6,519	1,637	177	1,460	9,058	6,276	115,053	55,636
\$5,000 under \$10,000.....	2,133	1,335,841	8.2	14,380	3.7	2,532	1,733	1,193,934	11,386	1,876	9,438	2,898	265	2,633	9,380	7,009	108,749	47,923
\$10,000 under \$15,000.....	1,726	1,079,095	6.6	20,387	5.3	1,659	1,540	1,016,297	18,169	1,770	16,175	4,879	119	4,760	4,281	3,032	67,506	28,205
\$15,000 under \$20,000.....	837	705,187	4.3	14,110	3.7	2,399	775	685,179	13,055	1,479	12,476	3,761	125	3,636	4,158	3,090	48,187	23,750
\$20,000 under \$25,000.....	1,066	1,046,502	6.4	23,609	6.2	3,418	943	685,179	20,911	953	19,895	5,898	507	5,591	6,008	6,108	65,904	28,584
\$25,000 under \$50,000.....	1,789	2,831,654	17.3	60,484	15.8	8,238	1,437	2,516,344	48,082	1,969	45,863	16,128	389	15,739	11,390	7,300	142,039	64,139
\$50,000 under \$100,000.....	915	2,222,701	13.6	61,725	16.1	6,127	781	2,066,238	52,491	1,406	50,787	22,025	388	21,637	9,927	6,415	123,555	56,965
\$100,000 under \$250,000.....	436	2,060,703	12.8	61,725	16.1	6,127	781	1,927,188	52,491	1,406	50,787	22,025	388	21,637	9,927	6,415	109,375	50,245
\$250,000 under \$500,000.....	71	1,110,607	6.8	24,866	6.3	2,569	70	1,107,145	24,115	355	22,977	11,289	170	11,119	6,958	3,907	53,069	25,162
\$500,000 under \$1,000,000.....	45	928,127	5.7	31,137	8.1	2,924	43	928,127	31,137	613	29,928	15,265	243	15,022	10,322	7,910	116,602	56,099
\$1,000,000 under \$5,000,000.....	17	484,855	3.0	30,401	7.9	3,551	16	460,637	29,306	1,663	28,733	14,663	154	14,509	2,668	2,211	47,754	19,129
\$5,000,000 under \$10,000,000.....	1	16,304	0.1	6,029	1.6	6,137	1	16,304	6,029	1,663	4,220	1,558	95	10,574	1,558	1,360	6,287	775
\$10,000,000 under \$25,000,000.....	1	718,021	4.4	20,550	5.4	6,137	1	718,021	20,550	-	20,534	10,669	-	-	-	-	29,930	11,601
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended April 1963 through June 1963, total.....	19,416	25,428,214	100.0	512,313	100.0	62,012	17,083	24,304,832	470,558	18,884	444,329	188,457	4,246	184,211	113,629	78,956	1,987,246	737,501
Under \$5,000.....	6,875	2,299,375	9.0	11,606	2.3	3,066	5,941	2,085,499	9,678	2,095	7,869	2,201	111	2,090	10,932	6,482	173,297	81,455
\$5,000 under \$10,000.....	3,312	2,189,435	8.6	22,339	4.4	1,803	2,951	2,078,131	19,905	2,931	16,877	3,094	271	4,823	9,913	6,614	162,098	82,892
\$10,000 under \$15,000.....	1,943	1,170,893	4.6	23,131	4.5	2,245	1,748	1,118,810	20,790	2,835	17,853	3,362	192	2,401	6,616	3,385	101,357	41,012
\$15,000 under \$20,000.....	1,481	1,518,393	6.0	24,841	4.8	1,475	1,333	1,469,268	24,327	1,068	21,856	6,345	161	6,150	7,400	4,882	105,977	49,544
\$20,000 under \$25,000.....	1,599	1,796,218	7.1	35,123	6.9	3,515	1,406	1,656,461	30,937	1,011	28,896	8,844	336	8,560	9,221	5,265	112,994	54,931
\$25,000 under \$50,000.....	2,375	3,241,142	12.7	78,395	15.3	8,228	2,097	2,996,220	68,774	4,817	63,053	21,851	801	21,050	19,262	13,935	225,891	107,784
\$50,000 under \$100,000.....	1,047	2,576,647	10.1	69,597	13.6	10,332	854	2,371,255	56,925	1,317	55,142	23,737	409	23,328	9,985	6,940	173,201	77,756
\$100,000 under \$250,000.....	519	3,042,586	12.0	77,416	15.1	8,256	490	3,004,833	74,028	1,060	70,329	32,681	757	31,924	15,878	11,672	173,356	83,185
\$250,000 under \$500,000.....	172	2,010,613	7.9	59,911	11.7	6,419	171	2,002,674	59,566	938	56,886	28,372	457	27,915	9,072	7,089	134,120	64,076
\$500,000 under \$1,000,000.....	59	1,813,692	7.1	38,913	7.6	3,478	59	1,813,692	38,913	617	37,684	19,120	225	18,895	5,456	3,215	50,712	22,438
\$1,000,000 under \$5,000,000.....	32	2,388,395	9.4	54,197	10.6	7,530	31	2,356,934	51,851	135	51,025	26,193	372	25,821	7,342	5,317	126,645	51,723
\$5,000,000 under \$10,000,000.....	2	1,380,823	5.4	16,844	3.3	5,565	2	1,380,823	16,844	-	16,841	8,657	151	8,506	2,832	2,160	48,598	20,705
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting period ended December 1962, total.....	37,175	56,534,066	100.0	1,506,547	100.0	275,363	32,729	53,899,515	1,444,866	60,038	1,318,114	600,518	8,724	591,794	229,698	155,890	3,560,910	1,724,108
Under \$5,000.....	14,180	4,628,581	8.2	23,280	1.5	6,814	12,304	4,092,060	19,362	4,941	14,596	3,807	143	3,664	15,172	9,707	311,092	138,081
\$5,000 under \$10,000.....	5,336	3,415,142	6.0	35,967	2.4	6,809	4,633	3,066,135	30,759	5,016	25,524	7,485	220	7,265	13,671	8,041	197,558	99,035
\$10,000 under \$15,000.....	3,768	3,105,683	5.5	44,615	3.0	4,127	3,203	2,662,002	38,243	3,170	34,569	10,277	333	9,944	11,787	7,652	194,710	93,477
\$15,000 under \$20,000.....	3,102	2,807,891	5.0	52,636	3.5	5,385	2,733	2,639,410	46,387	3,015	42,968	13,032	328	12,704	15,089	7,344	161,574	75,580
\$20,000 under \$25,000.....	2,728	3,385,192	6.0	60,411	4.0	7,231	2,519	3,168,037	55,601	1,116	54,199	16,186	491	15,695	15,198	8,893	178,595	86,237
\$25,000 under \$50,000.....	4,403	6,730,407	11.9	148,953	9.9	20,928	3,757	6,193,637	136,471	14,212	119,711	42,001	1,139	40,862	32,561	21,565	450,843	219,362
\$50,000 under \$100,000.....	2,046	6,171,332	10.9	140,059	9.3	22,665	1,917	5,900,154	131,059	6,148	121,863	52,737	921	51,816	25,343	17,151	342,538	176,090
\$100,000 under \$250,000.....	1,015	5,568,003	9.8	158,402	10.5	22,806	1,003	5,490,913	136,051	2,251	148,314	50,703	964	69,739	22,748	16,951	325,710	160,067
\$250,000 under \$500,000.....	363	4,409,797	7.8	125,078	8.3	21,406	358	4,375,139	123,041	2,285	116,394	56,422	878	55,544	16,771	10,975	234,886	109,536
\$500,000 under \$1,000,000.....	160	3,512,143	6.2	113,952	7.6	17,453	160	3,512,143	113,952	3,440	105,321	39,226	639	113,889	12,446	9,224	240,824	113,688
\$1,000,000 under \$5,000,000.....	116	7,766,651	13.7	249,883	16.6	57,510	116	7,766,651	249,883	2,531	232,824	119,236	1,771	117,465	33,503	25,615	612,002	297,473
\$5,000,000 under \$10,000,000.....	13	1,825,750	3.2	101,823	6.8	14,465	13	1,825,750	101,823	6,212	94,138	47,937	196	47,741	3,447	2,797	112,884	53,731
\$10,000,000 under \$25,000,000.....	3	463,724	0.8	46,283	3.1	4,633	3	463,724	46,283	-	46,283	29,952	295	42,490	4,420	4,217	91,016	42,910
\$25,000,000 under \$50,000,000.....	3	2,316,244	4.1	108,678	7.2	6,943	3	2,316,244	108,678	-	71,849	37,350	129	37,221	3,111	1,840	51,773	22,506
\$50,000,000 under \$100,000,000.....	1	427,526	0.8	96,527	6.4	35,843	1	427,526	96,527	-	95,394	49,525	277	49,248	4,431	3,918	54,905	16,335
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Returns other than Form 1120-S														Investment qualified for credit (Thousand dollars) (16)	Depreciable assets (Thousand dollars) (17)	Accumulated depreciation (Thousand dollars) (18)	
	Number of returns with net income (1)	Total compiled receipts		Net income		Distributions to stockholders except in own stock (Thousand dollars) (6)	Number of returns (7)	Total compiled receipts (Thousand dollars) (8)	Net income (Thousand dollars) (9)	Net operating loss carry-forward (Thousand dollars) (10)	Income subject to tax (Thousand dollars) (11)	Income tax (Thousand dollars) (12)	Investment credit (Thousand dollars) (13)	Tax after investment credit (Thousand dollars) (14)				Cost of property used for investment credit (Thousand dollars) (15)
		Amount (Thousand dollars) (2)	Per- cent of period total (3)	Amount (Thousand dollars) (4)	Per- cent of period total (5)													
Retail Trade																		
Accounting periods ended July 1962 through June 1963, total.....	150,391	125,008,491	100.0	3,392,899	100.0	773,448	127,934	117,745,686	3,165,579	159,128	2,960,260	1,314,652	46,919	1,267,733	998,017	827,289	14,723,063	6,979,804
Under \$5,000.....	76,078	15,547,939	12.4	112,835	3.3	19,468	64,317	13,419,672	90,468	25,774	67,951	17,117	1,008	16,109	96,168	69,639	1,916,974	952,692
\$5,000 under \$10,000.....	29,357	9,166,691	7.3	172,317	5.1	21,662	20,975	7,958,666	141,014	24,291	116,771	35,341	1,728	33,613	61,827	47,196	1,005,800	499,200
\$10,000 under \$15,000.....	13,454	5,686,026	5.3	159,980	4.7	16,774	11,593	5,945,624	136,914	26,138	116,998	34,809	1,321	33,488	40,923	30,247	684,980	331,238
\$15,000 under \$20,000.....	8,729	5,467,493	4.4	147,162	4.3	13,676	7,534	4,984,608	126,935	11,330	134,486	34,567	1,183	33,384	31,406	24,086	560,991	277,797
\$20,000 under \$25,000.....	7,339	5,728,712	4.6	162,214	4.8	18,127	6,396	5,340,941	141,317	6,301	134,486	38,915	1,187	38,915	34,697	24,404	514,120	258,679
\$25,000 under \$30,000.....	12,185	14,076,253	11.3	405,180	11.9	64,788	10,425	12,834,884	345,616	27,744	316,068	109,755	3,094	106,661	83,600	61,306	1,337,011	663,513
\$30,000 under \$35,000.....	4,357	10,292,820	8.2	295,825	8.7	37,160	3,991	9,759,813	271,549	11,088	257,275	54,217	2,422	108,832	54,217	43,063	931,501	487,846
\$35,000 under \$40,000.....	2,112	9,990,208	8.0	303,961	9.0	40,456	1,925	9,355,178	278,925	12,682	262,590	124,644	2,358	122,286	48,986	38,655	855,861	427,180
\$40,000 under \$45,000.....	425	4,847,364	3.9	146,578	4.3	20,050	422	4,823,315	145,994	2,879	140,433	65,646	2,047	67,599	45,221	35,574	561,862	272,973
\$45,000 under \$50,000.....	176	3,787,309	3.0	121,278	3.6	19,663	176	3,787,309	121,278	3,430	116,265	57,612	2,253	55,399	40,563	34,829	551,384	260,329
\$50,000 under \$55,000.....	138	9,245,649	7.4	288,577	8.5	74,071	138	9,245,649	288,577	8,685	272,165	137,828	6,608	131,220	122,760	108,109	1,564,858	713,865
\$55,000 under \$60,000.....	20	4,754,752	3.8	156,477	4.6	52,797	20	4,754,752	156,477	129	150,321	77,685	3,857	132,828	59,864	55,115	803,331	387,914
\$60,000 under \$65,000.....	12	5,544,228	4.4	182,644	5.4	62,822	13	5,544,228	182,644	34	182,237	93,866	4,182	89,684	66,345	59,751	868,530	410,464
\$65,000 under \$70,000.....	4	5,077,329	4.1	144,079	4.2	68,991	4	5,077,329	144,079	761	143,987	74,761	3,575	71,186	56,787	51,059	958,459	324,342
\$70,000 under \$75,000.....	3	4,829,946	3.9	239,320	7.1	78,652	3	4,829,946	239,320	4,623	234,415	121,822	3,903	117,919	61,207	55,762	667,516	303,792
\$75,000 under \$80,000 or more.....	2	10,083,772	8.1	354,472	10.4	164,751	2	10,083,772	354,472	-	335,258	173,843	6,193	167,650	93,446	88,494	919,885	403,980
Accounting periods ended July 1962 through September 1962, total.....	21,607	12,884,068	100.0	351,458	100.0	53,820	18,526	12,018,429	323,117	18,163	300,720	122,735	2,520	120,215	58,673	46,946	1,564,726	751,049
Under \$5,000.....	10,502	2,113,105	16.4	16,317	4.6	1,756	8,828	1,844,546	20,470	2,980	10,231	2,696	103	2,593	5,626	4,192	283,175	139,486
\$5,000 under \$10,000.....	3,640	1,142,793	8.9	24,376	6.9	4,020	3,073	1,035,706	13,570	3,165	16,675	5,107	139	4,968	5,626	4,299	127,047	63,925
\$10,000 under \$15,000.....	2,128	949,568	7.4	24,998	7.1	1,422	1,892	865,415	22,225	2,612	19,511	40	5,731	1,859	5,731	1,303	104,794	56,639
\$15,000 under \$20,000.....	1,444	788,860	6.1	24,306	6.9	1,911	1,283	715,617	22,568	1,077	20,488	6,192	125	6,067	2,399	2,021	102,079	49,531
\$20,000 under \$25,000.....	1,137	756,167	5.9	25,100	7.1	1,106	1,021	707,232	22,584	546	21,843	6,355	138	6,355	4,538	2,853	73,470	33,006
\$25,000 under \$30,000.....	1,948	1,848,046	14.3	64,378	18.4	11,562	1,678	1,645,194	55,996	3,142	52,166	18,067	202	17,865	6,139	3,963	187,646	89,217
\$30,000 under \$35,000.....	557	1,069,939	8.3	37,519	10.7	3,733	502	994,249	33,655	385	32,402	169	169	13,847	4,502	3,287	109,634	54,764
\$35,000 under \$40,000.....	174	901,430	7.0	27,277	7.8	1,928	172	896,470	26,875	1,049	25,325	12,166	186	11,980	3,540	3,076	84,454	43,666
\$40,000 under \$45,000.....	31	414,972	3.2	16,974	3.1	2,451	31	414,972	10,972	101	16,626	5,173	132	5,021	2,506	2,134	44,282	22,199
\$45,000 under \$50,000.....	22	435,203	3.4	15,535	4.4	3,314	22	435,203	15,535	-	14,126	7,176	114	7,062	1,983	1,624	63,386	30,348
\$50,000 under \$55,000.....	20	1,254,325	9.4	39,984	11.4	10,998	20	1,254,325	39,984	2,466	37,219	19,093	712	18,381	14,742	13,200	241,079	106,642
\$55,000 under \$60,000.....	3	647,249	5.0	27,227	7.7	4,541	3	647,249	27,227	-	26,900	13,967	256	13,711	3,868	3,656	53,315	24,031
\$60,000 under \$65,000.....	1	562,451	4.4	13,267	3.8	5,478	1	562,451	13,267	-	13,208	6,798	164	6,634	2,391	2,338	80,365	37,655
\$65,000 under \$70,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$70,000 under \$75,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$75,000 under \$80,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended October 1962 through December 1962, total.....	77,357	57,973,307	100.0	1,358,617	100.0	260,461	65,737	54,087,319	1,249,274	81,337	1,151,761	489,614	18,232	1,031,528	420,234	337,162	6,421,577	3,017,742
Under \$5,000.....	40,921	8,813,825	15.2	58,850	4.3	10,049	34,988	7,581,991	47,310	12,993	34,991	8,554	386	8,158	46,794	31,627	1,020,135	503,549
\$5,000 under \$10,000.....	12,827	5,029,230	8.7	87,130	6.4	10,948	10,553	4,737,719	70,916	12,583	58,693	17,834	791	17,043	30,232	23,624	510,115	254,870
\$10,000 under \$15,000.....	6,683	3,617,112	6.2	79,889	5.9	10,746	5,610	3,280,546	66,465	10,671	55,513	15,551	382	15,969	18,842	13,039	350,547	170,017
\$15,000 under \$20,000.....	4,010	2,848,451	4.9	67,717	5.0	6,498	3,394	2,611,454	57,236	6,695	50,163	15,049	536	14,513	14,472	10,819	244,452	122,857
\$20,000 under \$25,000.....	3,462	3,199,953	5.5	76,255	5.6	8,927	3,071	3,019,763	67,741	3,469	64,047	19,097	440	18,617	15,551	11,333	241,654	118,050
\$25,000 under \$30,000.....	5,638	7,130,176	12.3	187,538	13.8	30,167	4,956	6,584,671	163,951	15,174	147,417	51,014	1,399	49,615	37,132	25,982	590,698	303,667
\$30,000 under \$35,000.....	2,255	5,831,796	10.1	154,313	11.4	20,270	2,119	5,571,451	145,268	7,238	136,190	58,837	948	57,889	23,964	17,287	461,858	234,742
\$35,000 under \$40,000.....	1,230	6,247,303	10.8	174,179	12.8	30,531	1,117	5,901,961	157,963	7,123	149,123	70,192	1,208	68,984	26,760	19,559	466,219	229,379
\$40,000 under \$45,000.....	198	2,136,443	3.7	67,369	5.0	6,869	196	2,123,745	67,047	1,157	64,607	32,221	689	31,532	13,411	13,411	238,927	110,167
\$45,000 under \$50,000.....	66	1,513,726	2.6	45,623	3.4	7,709	66	1,513,726	45,623	1,449	45,066	22,704	919	21,785	16,963	14,684	207,597	96,895
\$50,000 under \$55,000.....	53	3,316,153	5.7	108,480	8.0	22,989	53	3,316,153	108,480	3,932	99,778	50,026	2,552	97,246	52,138	45,361	590,696	263,767
\$55,000 under \$60,000.....	9	65,699	4.8	65,699	4.8	24,938	9	65,699	65,699	119	60,708	29,388	1,984	58,720	28,465	28,465	441,866	217,921
\$60,000 under \$65,000.....	2	1,089,760	1.9	34,783	2.6	3,783	2	1,089,760	34,783	34	34,720	17,025	1,053	16,897	13,521	13,521	151,553	74,923
\$65,000 under \$70,000.....	2	80,418	4.8	80,418	5.9	38,106	2	80,418	80,418	-	80,372	42,722	2,579	34,780	36,889	36,889	598,421	178,995
\$70,000 under \$75,000.....	1	2,210,436	3.8	70,374	5.2	20,955	1	2,210,436	70,374	-	70,373	36,531	2,156	34,375	30,803	30,803	314,823	144,943

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 23. —NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Returns other than Form 1120-S																	
	Number of returns with net income	Total compiled receipts		Net income		Distributions to stockholders except in own stock	Number of returns	Total compiled receipts	Net income	Net operating loss carryforward	Income subject to tax	Income tax	Investment credit	Tax after investment credit	Cost of property used for investment credit	Investment qualified for credit	Depreciable assets	Accumulated depreciation
		Amount	Per- cent of period total	Amount	Per- cent of period total													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
Retail Trade--Continued																		
Accounting periods ended January 1963 through March 1963, total.....	25,485	38,612,928	100.0	1,290,020	100.0	398,869	21,557	37,282,860	1,242,970	34,379	1,183,111	572,659	21,017	551,642	384,144	336,835	5,003,711	2,364,363
Under \$5,000.....	11,487	2,226,932	5.8	18,036	1.4	5,187	9,763	1,930,718	14,446	4,042	10,888	2,817	261	2,556	19,950	16,603	288,029	143,019
\$5,000 under \$10,000.....	4,605	1,241,341	3.2	31,717	2.5	3,938	3,710	958,470	25,097	3,322	20,667	6,238	394	5,844	9,780	8,286	186,917	94,612
\$10,000 under \$15,000.....	2,323	1,047,583	2.7	27,593	2.1	2,782	1,989	958,470	33,463	3,496	20,279	6,103	334	5,769	8,236	6,132	117,290	55,496
\$15,000 under \$20,000.....	1,983	860,884	2.2	33,104	2.6	2,448	1,691	810,435	28,235	2,190	26,139	7,208	224	7,542	8,196	6,442	115,409	61,666
\$20,000 under \$25,000.....	1,282	856,928	2.2	28,522	2.2	2,838	1,135	787,708	25,164	1,017	24,061	7,208	252	6,916	8,181	5,661	95,834	53,256
\$25,000 under \$50,000.....	2,231	2,210,162	5.7	75,279	5.8	14,213	1,831	2,000,079	61,847	5,146	56,439	19,792	758	19,034	19,701	15,435	263,590	132,238
\$50,000 under \$100,000.....	854	1,886,440	4.9	57,640	4.5	9,370	765	1,784,374	51,824	1,993	49,159	21,427	782	20,645	15,222	13,448	213,443	116,363
\$100,000 under \$250,000.....	454	1,713,205	4.4	64,777	5.0	5,030	407	1,522,074	47,798	3,302	55,193	26,355	555	25,800	10,869	9,318	207,941	110,739
\$250,000 under \$500,000.....	135	1,640,157	4.2	47,798	3.7	7,238	135	1,640,157	47,798	1,099	46,191	23,039	813	22,226	16,138	14,312	212,456	108,817
\$500,000 under \$1,000,000.....	61	1,208,854	3.1	40,634	3.1	7,172	61	1,208,854	40,634	1,099	37,930	19,026	808	18,218	14,080	12,607	180,310	85,599
\$1,000,000 under \$5,000,000.....	50	3,735,592	9.7	107,274	8.3	36,004	50	3,735,592	107,274	2,263	102,861	53,112	2,774	50,338	46,459	41,637	635,538	295,810
\$5,000,000 under \$10,000,000.....	6	976,694	2.5	48,506	3.8	14,388	6	976,694	48,506	-	48,506	121,938	1,301	23,507	20,397	18,588	240,237	110,085
\$10,000,000 under \$25,000,000.....	8	3,578,967	9.3	122,081	9.5	33,528	8	3,578,967	122,081	-	121,938	62,795	2,785	60,010	43,795	39,797	614,133	291,495
\$25,000,000 under \$50,000,000.....	2	2,285,907	5.9	63,661	4.9	30,485	2	2,285,907	63,661	-	63,661	33,039	996	32,043	17,898	14,222	345,347	145,347
\$50,000,000 under \$100,000,000.....	2	2,619,510	6.8	168,946	13.1	57,697	2	2,619,510	168,946	4,623	164,042	85,291	1,747	83,544	30,464	24,959	392,691	157,849
\$100,000,000 or more.....	2	10,083,772	26.1	354,472	27.5	16,471	2	10,083,772	354,472	-	335,258	173,843	6,193	167,650	93,446	88,494	919,885	403,980
Accounting periods ended April 1963 through June 1963, total.....	25,942	15,538,188	100.0	392,804	100.0	60,298	22,114	14,357,078	350,218	25,249	324,668	129,644	5,150	124,494	134,966	106,346	1,733,049	846,650
Under \$5,000.....	13,168	2,394,077	15.4	19,632	5.0	2,416	11,138	2,062,427	15,555	5,759	11,841	3,050	248	2,802	23,798	17,217	325,638	166,638
\$5,000 under \$10,000.....	4,285	1,473,367	9.5	29,094	7.4	2,796	3,639	1,270,692	24,771	3,381	20,736	6,162	404	5,758	7,783	6,384	181,721	93,923
\$10,000 under \$15,000.....	2,320	953,763	6.1	27,500	7.0	1,824	2,102	901,193	24,761	3,359	21,295	6,384	365	6,019	11,986	9,803	102,349	49,086
\$15,000 under \$20,000.....	1,292	789,298	5.1	22,035	5.6	1,019	1,166	747,102	19,896	1,368	18,490	5,560	298	5,262	6,339	4,764	99,051	43,749
\$20,000 under \$25,000.....	1,458	915,664	5.9	32,337	8.2	5,256	1,169	826,238	25,828	1,269	24,555	7,324	297	7,027	7,770	5,157	103,162	54,367
\$25,000 under \$50,000.....	2,368	2,867,869	18.5	77,785	19.8	8,846	1,960	2,604,940	64,222	4,282	60,066	20,882	735	20,147	20,628	15,926	295,077	138,391
\$50,000 under \$100,000.....	691	1,504,645	9.7	46,353	11.8	3,787	605	1,409,739	40,802	1,272	39,224	16,974	523	16,451	10,529	9,041	166,566	84,037
\$100,000 under \$250,000.....	254	1,128,270	7.3	37,728	9.6	2,967	229	1,034,873	34,505	1,008	33,309	15,931	409	15,522	7,877	6,702	97,247	43,398
\$250,000 under \$500,000.....	61	655,792	4.2	20,437	5.2	3,492	60	644,441	20,175	935	18,809	9,213	393	8,820	6,920	5,717	66,217	31,790
\$500,000 under \$1,000,000.....	27	629,526	4.1	19,506	5.0	1,468	27	629,526	19,506	2,182	17,143	8,706	412	8,294	7,537	5,914	100,091	47,487
\$1,000,000 under \$5,000,000.....	15	939,579	6.0	32,839	8.4	5,380	15	939,579	32,839	24	32,307	15,997	570	15,027	9,421	7,911	97,545	47,646
\$5,000,000 under \$10,000,000.....	2	973,288	6.3	15,045	3.8	8,930	2	973,288	15,045	10	14,542	7,538	316	7,222	4,587	4,506	67,919	35,877
\$10,000,000 under \$25,000,000.....	1	313,050	2.0	12,513	3.2	12,157	2	313,050	12,513	-	12,371	6,323	180	6,143	3,365	2,565	30,469	18,391
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting period ended December 1962, total.....	67,274	53,058,353	100.0	1,222,349	100.0	241,965	36,973	47,615,425	1,127,925	68,366	1,045,201	448,253	17,135	431,118	382,516	309,142	5,829,820	2,743,550
Under \$5,000.....	35,672	7,620,223	14.4	51,055	4.2	8,960	30,066	6,537,386	40,845	11,370	30,347	7,446	392	7,054	41,177	28,208	878,530	433,939
\$5,000 under \$10,000.....	11,165	4,236,484	8.5	75,594	6.2	9,726	9,143	3,939,134	61,216	10,810	50,885	15,423	321	14,792	23,134	16,521	439,616	221,519
\$10,000 under \$15,000.....	5,714	3,211,425	6.1	68,139	5.6	9,200	4,765	2,846,818	56,377	9,233	46,912	13,952	524	13,428	16,652	11,495	301,902	148,603
\$15,000 under \$20,000.....	3,473	2,500,169	4.8	36,731	3.0	5,474	2,901	2,347,764	48,954	5,297	43,258	12,996	521	12,475	13,536	10,289	219,159	110,981
\$20,000 under \$25,000.....	2,986	2,908,661	5.5	63,589	5.4	8,311	2,636	2,734,398	58,054	2,811	55,072	16,412	304	16,108	11,457	8,192	204,285	98,969
\$25,000 under \$50,000.....	4,798	6,301,089	11.9	159,579	13.1	23,945	4,283	5,882,034	141,778	12,975	127,945	44,302	1,259	33,067	33,067	23,369	507,003	264,198
\$50,000 under \$100,000.....	2,045	5,459,548	10.3	140,366	11.5	17,955	1,911	5,199,203	131,321	7,238	122,684	52,983	813	52,170	21,203	15,062	429,412	219,449
\$100,000 under \$250,000.....	1,114	5,908,815	11.1	138,680	13.0	28,019	1,023	5,602,247	145,146	6,680	137,141	64,663	1,053	63,610	22,319	17,070	418,177	208,636
\$250,000 under \$500,000.....	185	2,017,021	3.8	62,989	5.2	6,582	183	2,004,323	62,667	1,080	60,307	30,117	638	29,479	18,747	12,672	221,107	102,042
\$500,000 under \$1,000,000.....	62	1,431,881	2.7	42,498	3.5	7,074	62	1,431,881	42,498	149	41,941	21,102	895	20,207	16,569	14,338	201,064	95,494
\$1,000,000 under \$5,000,000.....	46	2,823,898	5.3	87,795	7.2	21,661	46	2,823,898	87,795	570	82,536	41,282	2,333	38,949	46,926	40,870	510,446	229,938
\$5,000,000 under \$10,000,000.....	9	2,157,521	4.1	65,699	5.4	24,938	9	2,157,521	65,699	119	60,708	31,372	1,984	39,388	28,365	28,365	441,860	217,921
\$10,000,000 under \$25,000,000.....	2	1,089,760	2.1	34,783	2.8	11,659	2	1,089,760	34,783	34	34,783	17,950	1,053	16,897	17,025	15,051	143,563	62,923
\$25,000,000 under \$50,000,000.....	2	80,413	0.2	80,413	6.6	38,106	2	80,413	80,413	-	80,413	39,143	2,579	39,143	36,889	36,837	598,431	178,995
\$50,000,000 under \$100,000,000.....	1	2,210,436	4.2	70,374	5.8	20,955	1	2,210,436	70,374	-	70,373	36,531	2,156	34,375	30,803	30,803	314,825	149,943
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Returns other than Form 1120-S																		
Industrial division, months in which accounting period ended, and size of net income	Number of returns with net income	Total receipts		Net income		Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)
		Amount (Thousand dollars)	Per-cent of period total	Amount (Thousand dollars)	Per-cent of period total													
Wholesale and Retail Trade																		
Not Allocable																		
Accounting periods ended July 1962 through June 1963, total.....																		
Under \$5,000.....	7,392	5,729,039	100.0	162,441	100.0	23,887	6,060	5,145,993	145,543	9,286	133,646	55,316	1,923	53,393	44,326	32,321	746,149	374,181
\$5,000 under \$10,000.....	2,988	639,065	11.2	4,578	2.8	1,169	2,577	536,483	3,789	919	2,787	705	78	627	4,284	2,283	76,334	37,129
\$10,000 under \$15,000.....	1,255	608,866	10.6	8,874	5.5	1,249	943	516,115	6,548	1,001	5,509	1,660	120	1,540	3,712	2,605	84,436	45,306
\$15,000 under \$20,000.....	848	447,636	7.8	10,207	6.3	1,572	575	327,980	6,860	422	6,400	1,906	76	1,830	2,644	1,976	54,566	26,779
\$20,000 under \$25,000.....	597	466,564	8.1	9,119	5.6	1,295	454	406,260	7,464	1,677	7,127	2,154	136	2,018	2,442	1,894	47,848	25,613
\$25,000 under \$30,000.....	543	415,262	7.2	11,935	7.3	1,807	460	360,957	10,036	846	9,121	2,691	78	2,613	2,197	1,266	45,884	24,207
\$30,000 under \$35,000.....	722	858,533	15.0	25,175	15.5	2,939	636	787,932	22,367	1,274	20,601	7,119	269	6,850	5,599	4,409	100,104	51,966
\$35,000 under \$40,000.....	299	566,795	9.9	19,418	12.0	5,128	236	490,560	15,527	492	14,867	6,390	207	6,183	4,482	3,605	71,833	41,225
\$40,000 under \$45,000.....	122	477,226	8.3	18,204	11.2	1,412	122	470,641	18,021	487	17,246	8,180	248	7,332	4,959	3,724	66,913	36,421
\$45,000 under \$50,000.....	35	306,042	5.3	12,143	7.5	717	34	306,042	12,143	824	11,236	5,507	153	5,354	4,001	2,749	54,596	23,140
\$50,000 under \$55,000.....	14	244,551	4.3	9,649	5.9	1,376	14	244,551	9,649	869	8,485	4,271	117	4,154	1,937	1,704	54,159	24,230
\$55,000 under \$60,000.....	7	264,218	4.6	17,607	10.8	1,031	7	264,218	17,607	132	17,387	8,778	313	8,465	4,915	4,279	66,930	28,265
\$60,000 under \$65,000.....	2	434,281	7.6	15,532	9.6	4,192	2	434,281	15,532	1,853	12,880	5,955	128	5,827	2,152	1,827	22,546	9,900
\$65,000 under \$70,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$70,000 under \$75,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$75,000 under \$80,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$80,000 under \$85,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$85,000 under \$90,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$90,000 under \$95,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$95,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended July 1962 through September 1962, total.....																		
Under \$5,000.....	957	718,431	100.0	15,697	100.0	1,861	834	689,026	14,807	1,337	13,293	5,000	74	4,926	2,177	1,383	93,237	48,637
\$5,000 under \$10,000.....	448	93,340	13.0	634	3.9	520	373	79,683	440	130	360	87	(3)	137	157	75	9,558	5,100
\$10,000 under \$15,000.....	107	127,773	17.8	848	5.4	277	105	127,378	834	198	635	206	25	181	476	340	20,754	10,927
\$15,000 under \$20,000.....	102	45,325	6.3	1,173	7.5	228	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	144	6,290	3,175
\$20,000 under \$25,000.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
\$25,000 under \$30,000.....	107	51,884	7.2	2,350	15.0	206	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	233	45	7,488	3,252
\$30,000 under \$35,000.....	121	173,395	24.1	4,661	29.7	461	119	172,167	4,605	-	4,434	1,583	23	1,540	534	383	20,158	11,276
\$35,000 under \$40,000.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
\$40,000 under \$45,000.....	13	70,213	9.8	2,032	13.1	38	13	70,213	2,032	277	1,742	808	15	793	361	247	10,444	5,500
\$45,000 under \$50,000.....	4	13,534	1.9	1,329	8.5	101	4	13,534	1,329	-	1,312	591	(3)	591	18	9	2,785	1,090
\$50,000 under \$55,000.....	1	58,386	8.1	893	5.7	-	1	58,386	893	-	894	498	-	498	-	-	5,752	2,815
\$55,000 under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$65,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$65,000 under \$70,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$70,000 under \$75,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$75,000 under \$80,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$80,000 under \$85,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$85,000 under \$90,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$90,000 under \$95,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$95,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended October 1962 through December 1962, total.....																		
Under \$5,000.....	4,092	3,161,154	100.0	94,489	100.0	14,941	3,371	2,862,533	86,191	6,046	77,976	32,495	1,238	31,257	28,965	20,872	439,896	217,547
\$5,000 under \$10,000.....	1,670	361,211	11.4	2,716	2.9	591	1,463	283,900	2,223	414	1,714	430	33	397	3,181	1,585	40,147	20,318
\$10,000 under \$15,000.....	834	323,791	10.2	5,786	6.1	349	567	247,761	3,820	777	3,008	893	36	857	1,720	1,083	38,822	20,585
\$15,000 under \$20,000.....	470	278,383	8.8	5,701	6.0	472	327	215,913	3,854	777	3,775	1,123	72	1,051	2,144	1,621	33,743	14,297
\$20,000 under \$25,000.....	225	177,116	5.6	3,631	3.8	545	224	156,775	3,615	19	3,539	1,096	24	1,072	514	356	16,196	9,065
\$25,000 under \$30,000.....	235	183,822	5.8	5,174	5.5	435	215	173,966	4,684	84	4,542	1,344	22	1,322	863	477	19,628	10,986
\$30,000 under \$35,000.....	387	470,902	14.9	13,224	14.0	2,208	326	433,407	11,199	796	10,047	3,463	168	3,295	4,137	2,634	50,229	26,602
\$35,000 under \$40,000.....	177	303,599	9.6	11,427	12.1	2,530	155	295,293	10,149	299	9,717	4,172	164	4,008	3,184	2,497	46,999	27,901
\$40,000 under \$45,000.....	60	197,804	6.3	8,350	8.8	938	60	191,192	8,167	102	7,820	3,569	151	3,518	2,784	2,090	38,253	21,531
\$45,000 under \$50,000.....	17	200,277	6.3	6,047	6.4	499	17	200,277	6,047	824	5,179	2,526	115	2,411	3,277	2,199	42,672	16,684
\$50,000 under \$55,000.....	10	153,631	4.9	6,861	7.3	1,151	10	153,631	6,861	869	5,716	2,855	88	2,767	1,481	1,278	43,879	19,593
\$55,000 under \$60,000.....	5	96,137	3.0	10,040	10.6	1,031	5	96,137	10,040	1,853	10,039	4,969	237	4,732	3,228	3,225	46,782	20,085
\$60,000 under \$65,000.....	2	434,281	13.7	15,532	16.4	4,192	2	434,281	15,532	1,853	12,880	5,955	128	5,827	2,152	1,827	22,546	9,900
\$65,000 under \$70,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$70,000 under \$75,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$75,000 under \$80,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$80,000 under \$85,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$85,000 under \$90,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$90,000 under \$95,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$95,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Number of returns with net income	Total compiled receipts		Net income		Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Income subject to tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)	
		Amount (Thousand dollars)	Per-cent of period total	Amount (Thousand dollars)	Per-cent of period total													
																		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Returns other than Form 1120-S																		
Wholesale and Retail Trade Net Allocable—Continued	(1)																	
Accounting periods ended January 1963 through March 1963, total.....	862	727,291	100.0	23,422	100.0	3,100	651	611,385	20,567	863	19,484	8,407	8,216	4,156	3,436	76,027	38,123	
Under \$5,000.....	310	52,606	7.2	409	1.7	31	207	45,944	264	135	130	36	35	75	49	6,809	3,724	
\$5,000 under \$10,000.....	92	46,048	6.3	593	2.5	559	92	46,048	293	8	596	168	134	551	447	4,631	2,003	
\$10,000 under \$15,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
\$15,000 under \$20,000.....	142	145,479	20.0	2,321	9.9	590	80	103,388	1,299	118	1,080	307	273	710	460	14,745	8,136	
\$20,000 under \$25,000.....	68	59,774	8.2	1,497	6.4	21	67	58,608	1,476	-	1,476	435	413	268	268	7,014	3,919	
\$25,000 under \$50,000.....	97	99,635	13.7	3,411	14.6	43	96	97,083	3,365	425	2,917	1,021	1,004	635	468	12,166	5,397	
\$50,000 under \$100,000.....	63	141,156	19.4	4,152	17.7	1,415	43	84,581	2,823	54	2,749	1,194	1,168	918	826	13,716	7,510	
\$100,000 under \$250,000.....	24	84,129	11.6	3,535	15.1	271	24	84,129	3,535	-	3,534	1,700	1,663	554	475	8,531	4,066	
\$250,000 under \$500,000.....	5	16,091	2.2	1,410	6.0	25	4	16,091	1,410	-	1,410	710	706	61	60	1,428	503	
\$500,000 under \$1,000,000.....	1	20,274	2.8	570	2.4	-	1	20,274	570	-	569	290	267	331	331	1,853	727	
\$1,000,000 under \$5,000,000.....	-	40,963	5.6	4,829	20.6	-	1	40,963	4,829	-	4,743	2,460	2,460	-	-	3,753	1,312	
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounting periods ended April 1963 through June 1963, total.....	1,431	1,122,163	100.0	28,833	100.0	3,985	1,204	983,049	23,978	1,040	22,893	9,414	8,994	9,028	6,630	136,989	69,874	
Under \$5,000.....	560	131,902	11.8	839	2.9	27	534	126,956	812	240	583	152	108	871	574	19,820	7,981	
\$5,000 under \$10,000.....	217	111,254	9.9	1,647	5.7	64	179	53,728	1,301	118	1,070	293	368	25	139	13,562	8,503	
\$10,000 under \$15,000.....	222	102,592	9.1	2,638	9.1	727	135	102,592	1,663	112	1,560	493	268	1,213	1,075	13,410	6,209	
\$15,000 under \$20,000.....	133	137,546	12.3	2,773	8.9	160	114	113,674	1,598	115	1,842	577	459	1,213	1,075	13,410	6,209	
\$20,000 under \$25,000.....	135	119,762	10.7	2,914	10.1	1,145	91	89,327	1,967	268	1,710	504	476	833	476	11,754	6,050	
\$25,000 under \$50,000.....	117	114,611	10.2	3,879	13.5	227	95	105,275	3,198	53	3,143	1,052	991	1,293	924	17,551	8,691	
\$50,000 under \$100,000.....	40	63,878	5.7	2,654	9.2	1,153	19	52,524	1,370	61	1,309	573	566	164	145	4,607	2,527	
\$100,000 under \$250,000.....	25	125,080	11.1	4,267	14.8	165	25	125,080	4,267	108	4,150	2,003	1,951	1,260	912	9,685	5,318	
\$250,000 under \$500,000.....	9	76,140	6.8	3,357	11.6	92	9	76,140	3,357	-	3,335	1,646	1,646	34	481	7,711	4,841	
\$500,000 under \$1,000,000.....	2	12,260	1.1	1,325	4.6	225	2	12,260	1,325	-	1,306	668	662	125	95	2,675	1,095	
\$1,000,000 under \$5,000,000.....	1	127,118	11.3	2,738	9.5	-	1	127,118	2,738	132	2,605	1,349	1,273	1,387	1,054	16,395	6,868	
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounting period ended December 1962, total.....	3,450	2,792,938	100.0	80,715	100.0	10,496	2,833	2,533,382	74,409	5,601	67,226	28,173	27,018	27,037	19,622	382,221	189,796	
Under \$5,000.....	1,464	334,203	12.0	2,433	3.0	447	1,278	261,926	1,993	367	1,531	384	351	3,002	1,476	37,043	18,675	
\$5,000 under \$10,000.....	716	230,016	10.1	5,016	6.2	343	470	221,520	3,160	618	2,495	752	716	3,351	1,965	31,799	17,103	
\$10,000 under \$15,000.....	382	247,869	8.9	4,722	5.9	180	279	190,959	3,323	9	3,290	987	915	2,129	1,610	27,712	11,875	
\$15,000 under \$20,000.....	177	133,050	4.8	2,887	3.6	209	177	133,050	2,887	-	2,887	889	866	455	335	8,242	5,289	
\$20,000 under \$25,000.....	169	148,698	5.3	3,790	4.7	149	149	133,842	3,300	22	3,253	493	955	269	269	14,588	8,468	
\$25,000 under \$50,000.....	310	361,337	12.9	10,410	12.9	1,516	249	303,842	8,385	796	7,370	2,511	143	3,697	2,332	36,086	19,366	
\$50,000 under \$100,000.....	146	263,202	9.4	9,990	11.9	1,115	145	261,660	9,434	243	9,186	3,959	161	3,060	2,456	40,559	24,964	
\$100,000 under \$250,000.....	56	180,891	6.5	7,654	9.5	741	16	180,891	7,654	-	7,531	3,534	137	2,591	1,901	35,945	20,622	
\$250,000 under \$500,000.....	16	191,086	6.8	5,775	7.2	468	56	191,086	5,775	824	4,907	2,390	130	3,009	2,004	38,392	14,287	
\$500,000 under \$1,000,000.....	8	135,036	4.8	5,331	6.6	821	8	135,036	5,331	869	4,322	2,164	87	1,460	1,262	43,294	19,349	
\$1,000,000 under \$5,000,000.....	-	80,289	2.9	7,275	9.4	174	4	80,289	7,275	-	7,574	3,693	234	3,459	3,185	46,015	19,898	
\$5,000,000 under \$10,000,000.....	2	434,281	15.5	15,532	19.2	4,192	2	434,281	15,532	-	12,880	5,955	128	2,152	1,827	26,546	9,900	
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

e 23. —NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Number of returns with net income	Total compiled receipts		Net income		Distributions to stockholders except in own stock	Number of returns	Total compiled receipts	Net income	Net operating loss carryforward	Income subject to tax	Income tax credit	Investment credit	Cost of property used for investment credit	Investment qualified for credit	Depreciable assets	Accumulated depreciation
		Amount	Per cent of period total	Amount	Per cent of period total	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
FINANCE, INSURANCE, AND REAL ESTATE—Continued																	
Accounting periods ended January 1963 through March 1963, total....	25,998	1,685,073	100.0	355,429	100.0	77,847	24,531	1,565,265	328,468	34,245	255,319	90,783	634	21,157	17,094	3,502,843	1,015,505
Under \$5,000.....	13,474	226,270	19.4	18,522	5.2	8,898	12,958	308,601	17,917	4,492	14,061	3,666	17	3,390	2,489	820,429	224,364
\$5,000 under \$10,000.....	4,701	218,170	12.9	31,223	8.8	2,484	4,385	187,859	29,082	2,268	23,357	7,156	62	4,029	3,084	480,549	139,401
\$10,000 under \$15,000.....	2,459	145,467	8.6	23,848	6.7	2,907	2,355	143,109	27,760	2,988	23,749	7,073	7	7,022	1,235	380,609	112,597
\$15,000 under \$20,000.....	1,459	100,267	5.9	14,513	4.1	1,324	1,372	90,135	23,297	3,149	19,538	5,852	25	5,827	814	190,738	60,979
\$20,000 under \$25,000.....	1,404	122,751	7.3	30,865	8.7	3,633	1,261	110,731	27,793	1,689	25,407	7,553	101	7,452	2,793	241,989	86,660
\$25,000 under \$50,000.....	1,610	218,479	13.0	53,029	14.9	7,729	1,400	198,049	45,928	4,718	38,835	12,771	107	12,664	1,898	392,055	114,704
\$50,000 under \$100,000.....	551	144,753	8.6	36,348	10.2	6,180	467	128,727	30,934	4,958	26,242	10,431	117	10,314	2,794	271,480	89,364
\$100,000 under \$250,000.....	257	160,803	9.5	37,959	10.7	5,299	232	152,676	34,890	6,393	25,034	10,296	91	10,205	1,513	272,185	64,694
\$250,000 under \$500,000.....	57	79,386	4.7	21,578	6.1	8,228	58	78,876	21,187	1,172	17,557	7,683	35	7,648	563	78,061	23,246
\$500,000 under \$1,000,000.....	27	56,789	3.4	19,065	5.4	3,803	27	56,789	19,065	332	13,711	5,061	19	5,042	275	261,608	79,264
\$1,000,000 under \$5,000,000.....	14	54,557	3.2	24,282	6.8	8,033	13	51,559	21,618	86	11,045	5,045	9	5,036	135	103,107	28,012
\$5,000,000 under \$10,000,000.....	1	42,378	2.5	17,183	4.8	3,000	2	42,378	15,783	-	15,783	8,196	3	8,196	43	-	20
\$10,000,000 under \$25,000,000.....	1	14,376	0.9	13,284	3.7	9,329	1	14,376	13,284	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended April 1963 through June 1963, total.....	36,882	2,615,410	100.0	560,554	100.0	185,604	35,366	2,550,253	543,540	40,978	408,285	148,246	1,103	147,143	26,104	4,557,117	1,381,683
Under \$5,000.....	19,785	466,126	17.8	28,322	5.1	13,102	18,823	423,532	26,398	5,170	20,963	5,394	84	5,310	4,940	1,142,064	305,549
\$5,000 under \$10,000.....	6,565	299,439	11.4	43,474	7.8	8,345	6,349	293,042	41,955	6,131	34,719	10,501	162	10,139	3,960	737,735	213,477
\$10,000 under \$15,000.....	3,013	198,250	7.6	35,668	6.4	9,004	2,922	194,882	31,777	3,177	30,562	9,187	32	9,155	1,707	471,756	142,683
\$15,000 under \$20,000.....	2,304	199,645	7.6	38,812	6.9	3,200	2,256	197,071	37,898	2,984	34,078	10,290	91	10,199	1,978	385,004	129,155
\$20,000 under \$25,000.....	1,588	146,578	5.6	35,013	6.2	7,260	1,564	145,371	34,412	2,631	30,805	9,161	32	9,129	902	267,813	77,634
\$25,000 under \$50,000.....	2,266	346,643	13.3	76,017	13.6	16,840	2,158	339,479	72,142	5,530	63,529	21,481	210	21,271	3,704	609,129	222,671
\$50,000 under \$100,000.....	389	232,228	8.9	52,154	9.3	6,951	367	230,620	50,895	3,421	44,009	16,982	143	16,639	2,796	311,776	94,131
\$100,000 under \$250,000.....	780	251,594	9.6	54,601	9.7	15,849	767	243,623	49,139	4,589	37,368	15,824	156	15,668	2,614	317,029	85,157
\$250,000 under \$500,000.....	101	147,583	5.6	34,060	6.1	7,072	100	147,209	33,792	2,036	26,281	11,990	126	11,864	2,481	201,850	69,353
\$500,000 under \$1,000,000.....	38	97,460	3.7	27,931	5.0	4,858	38	97,460	27,931	3,673	23,958	8,070	5	8,065	138	58,516	25,752
\$1,000,000 under \$5,000,000.....	37	148,374	5.7	77,615	13.8	39,839	37	148,374	77,615	1,636	51,231	23,970	51	23,919	726	53,740	15,968
\$5,000,000 under \$10,000,000.....	4	47,767	1.8	26,230	4.7	20,520	4	47,767	26,230	-	10,782	5,596	11	5,585	158	705	153
\$10,000,000 under \$25,000,000.....	2	34,023	1.3	30,617	5.5	31,064	2	34,023	30,617	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting period ended December 1962, total.....	119,487	60,868,854	100.0	7,741,566	100.0	2,720,005	115,302	60,676,142	7,700,804	217,119	7,902,607	2,668,259	26,841	2,641,418	599,089	19,180,983	5,296,644
Under \$5,000.....	59,415	1,560,510	2.6	82,691	1.1	33,746	57,218	1,489,854	79,240	13,336	85,042	16,766	186	16,580	19,620	3,296,839	1,065,885
\$5,000 under \$10,000.....	17,608	1,001,035	1.6	118,564	1.5	36,905	16,744	955,122	112,462	10,982	119,556	29,212	419	28,793	14,835	1,920,854	664,681
\$10,000 under \$15,000.....	10,004	672,310	1.1	118,156	1.5	23,854	9,633	658,918	113,796	8,015	118,603	30,331	476	29,855	11,778	1,227,753	426,643
\$15,000 under \$20,000.....	7,066	744,956	1.2	120,189	1.6	27,994	6,773	727,984	115,125	7,156	117,653	30,798	389	30,409	10,321	916,646	334,939
\$20,000 under \$25,000.....	5,240	707,277	1.2	115,014	1.5	26,713	5,075	699,051	111,349	4,153	111,770	30,557	453	30,104	10,622	850,686	321,368
\$25,000 under \$50,000.....	9,906	2,122,380	3.5	331,436	4.3	93,777	9,674	2,099,159	323,428	13,336	363,428	98,385	1,824	96,561	42,953	3,589	1,903,468
\$50,000 under \$100,000.....	4,927	2,128,734	3.5	342,019	4.4	92,995	4,885	2,124,689	339,043	16,239	365,324	120,665	1,657	119,008	35,936	30,227	1,513,650
\$100,000 under \$250,000.....	2,946	2,851,241	4.7	452,509	5.8	162,911	2,922	2,845,911	449,466	16,503	537,275	167,404	2,249	165,155	41,684	34,376	1,394,390
\$250,000 under \$500,000.....	1,023	2,537,015	4.2	353,672	4.6	98,391	1,022	2,536,115	392,941	18,880	438,073	127,178	1,568	125,610	31,569	23,625	913,795
\$500,000 under \$1,000,000.....	573	2,939,957	4.8	408,243	5.3	141,195	577	2,938,984	466,934	15,498	561,675	149,246	2,023	147,223	53,814	698,043	162,199
\$1,000,000 under \$5,000,000.....	578	9,641,987	15.8	1,229,452	15.9	474,750	577	9,639,289	1,227,348	46,604	1,344,343	423,906	5,407	418,499	114,971	1,689,637	377,926
\$5,000,000 under \$10,000,000.....	113	6,334,913	9.9	767,023	9.9	337,760	113	6,334,913	767,023	21,241	688,251	268,636	2,439	266,197	36,566	658,766	89,320
\$10,000,000 under \$25,000,000.....	59	6,056,934	10.4	921,212	11.9	443,635	59	6,056,934	921,212	13,298	1,170,247	294,723	2,959	291,764	43,519	720,762	88,236
\$25,000,000 under \$50,000,000.....	21	6,656,093	10.9	741,345	9.6	280,008	21	6,656,093	741,345	6,190	1,021,924	309,809	2,457	307,933	35,136	467,932	41,729
\$50,000,000 under \$100,000,000.....	9	6,305,418	10.4	663,294	8.6	254,445	9	6,305,418	663,294	1,141	252,264	292,405	1,141	252,264	16,287	395,704	15,574
\$100,000,000 or more.....	5	8,604,098	14.1	976,778	12.6	192,724	5	8,604,098	976,778	-	639,667	318,197	1,194	317,003	17,057	622,058	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Returns other than Form 1120-S														Cost of property used for investment credit (Thousand dollars) (15)	Investment qualified for credit (Thousand dollars) (16)	Depreciable assets (Thousand dollars) (17)	Accumulated depreciation (Thousand dollars) (18)
	Number of returns with net income (1)	Total compiled receipts		Net income		Distributions to stockholders except in own stock (Thousand dollars) (6)	Number of returns (7)	Total compiled receipts (Thousand dollars) (8)	Net income (Thousand dollars) (9)	Net operating loss carry forward (Thousand dollars) (10)	Income subject to tax (Thousand dollars) (11)	Income tax (Thousand dollars) (12)	Investment credit (Thousand dollars) (13)	Tax after investment credit (Thousand dollars) (14)				
		Amount (Thousand dollars) (2)	Per- cent of period total (3)	Amount (Thousand dollars) (4)	Per- cent of period total (5)													
SERVICES—Continued																		
Accounting periods ended January 1963 through March 1963, total.....	11,027	2,592,757	100.0	187,814	100.0	23,579	9,479	2,348,146	165,632	12,700	151,461	62,816	2,715	60,101	56,513	1,434,981	619,194	
Under \$5,000.....	6,170	466,604	18.0	9,027	4.8	1,676	5,297	396,188	7,246	2,179	5,127	1,271	168	1,103	8,050	288,107	116,834	
\$5,000 under \$10,000.....	1,688	253,481	9.8	11,727	6.2	1,435	1,372	191,151	9,270	2,107	7,253	2,199	214	1,103	7,248	169,880	79,705	
\$10,000 under \$15,000.....	784	174,981	6.7	9,578	5.1	890	679	159,449	8,244	1,557	6,653	1,962	245	1,717	4,894	86,142	39,959	
\$15,000 under \$20,000.....	628	194,974	7.5	10,735	5.7	1,093	606	193,361	10,374	1,170	9,182	2,751	362	2,389	7,752	125,757	63,733	
\$20,000 under \$25,000.....	492	163,143	6.3	10,732	5.7	460	449	152,026	9,770	982	9,211	2,774	139	2,635	4,810	112,109	45,324	
\$25,000 under \$30,000.....	752	320,047	12.3	24,456	13.0	2,880	689	290,226	22,169	2,306	19,775	6,771	497	17,385	7,763	181,296	76,147	
\$30,000 under \$40,000.....	287	233,944	9.0	20,482	10.9	1,413	205	167,752	14,565	1,011	13,323	5,474	425	5,049	9,690	104,669	42,491	
\$40,000 under \$50,000.....	147	205,875	7.9	23,045	12.3	3,874	105	193,446	16,770	666	15,630	6,910	153	3,960	2,730	173,685	55,904	
\$50,000 under \$100,000.....	36	103,395	4.0	13,333	7.1	2,244	35	101,587	13,078	722	12,050	5,967	245	5,722	3,580	43,540	22,646	
\$100,000 under \$1,000,000.....	26	162,836	6.3	17,406	9.3	2,071	25	161,483	16,853	-	16,586	8,353	121	8,232	1,707	46,840	19,017	
\$1,000,000 under \$5,000,000.....	17	313,477	12.1	37,293	19.9	5,543	17	313,477	37,293	-	36,671	18,384	146	18,238	2,090	132,956	57,434	
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounting periods ended April 1963 through June 1963, total.....	15,207	3,379,440	100.0	237,658	100.0	20,696	13,196	3,307,441	221,869	32,949	185,479	74,964	4,352	70,612	112,226	1,916,171	809,366	
Under \$5,000.....	8,254	655,238	18.3	10,811	4.5	678	7,015	597,216	8,645	2,904	5,923	1,453	266	1,187	23,561	398,899	156,151	
\$5,000 under \$10,000.....	2,354	329,829	9.3	16,044	6.8	1,299	2,060	295,073	13,972	3,604	10,546	3,208	426	2,783	20,319	203,139	79,636	
\$10,000 under \$15,000.....	1,004	222,825	6.2	12,196	5.1	1,052	916	199,804	9,725	1,428	8,244	2,442	221	2,221	6,820	95,380	40,777	
\$15,000 under \$20,000.....	926	227,730	6.4	15,886	6.7	256	882	210,944	15,097	2,834	12,172	3,669	456	3,213	14,867	183,993	67,340	
\$20,000 under \$25,000.....	847	302,780	8.5	18,738	7.9	2,024	781	292,592	17,170	1,458	15,655	4,604	487	4,117	17,357	157,051	72,423	
\$25,000 under \$30,000.....	1,151	468,259	13.1	37,908	16.0	3,712	1,003	430,950	33,143	2,258	30,856	10,715	617	10,098	11,727	344,838	157,324	
\$30,000 under \$40,000.....	395	285,630	8.0	27,522	11.6	3,532	372	280,213	26,366	3,718	22,457	9,602	466	12,394	8,896	155,971	76,532	
\$40,000 under \$50,000.....	176	312,760	8.7	24,800	10.4	3,532	170	306,310	23,998	2,565	20,478	9,554	543	9,011	16,155	142,020	55,582	
\$50,000 under \$100,000.....	20	149,571	4.2	20,052	8.4	1,541	60	149,571	16,042	1,583	17,013	8,245	109	8,136	1,623	69,370	41,807	
\$100,000 under \$1,000,000.....	22	139,536	3.9	16,342	6.9	1,823	22	139,536	16,342	1,791	14,533	7,231	399	6,872	8,261	59,733	25,127	
\$1,000,000 under \$5,000,000.....	14	292,091	8.2	29,597	12.5	3,748	14	292,091	29,597	1,157	27,602	14,241	403	13,838	5,760	107,531	36,687	
\$5,000,000 under \$10,000,000.....	1	173,141	4.8	7,762	3.3	-	1	173,141	7,762	7,749	-	-	-	-	175	8,116	-	
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounting period ended December 1962, total.....	34,917	9,875,869	100.0	731,894	100.0	114,801	30,615	9,339,016	696,040	44,842	636,389	273,792	10,868	262,924	329,213	4,896,471	2,249,313	
Under \$5,000.....	20,624	1,532,187	15.5	27,605	3.8	3,971	18,076	1,343,311	22,828	6,969	16,210	3,937	410	3,527	36,619	791,228	375,200	
\$5,000 under \$10,000.....	3,066	751,539	7.6	31,765	4.6	3,429	4,369	673,733	29,026	5,079	23,814	7,151	764	6,387	34,535	496,870	241,876	
\$10,000 under \$15,000.....	2,553	524,828	5.3	30,616	4.2	4,664	2,121	450,245	25,279	3,157	21,745	6,510	657	5,853	21,278	286,019	139,198	
\$15,000 under \$20,000.....	1,600	425,717	4.3	36,504	3.6	3,896	1,513	410,254	32,037	2,792	27,922	7,921	607	6,021	19,937	231,728	111,801	
\$20,000 under \$25,000.....	1,420	465,307	4.7	30,954	4.2	3,016	1,297	438,478	28,331	1,182	26,867	8,047	479	7,568	9,900	204,858	96,890	
\$25,000 under \$30,000.....	2,304	969,184	9.8	76,726	10.5	16,120	1,910	842,325	63,689	4,850	57,990	20,168	1,648	18,520	49,332	532,632	254,894	
\$30,000 under \$40,000.....	730	831,049	8.4	49,392	6.7	4,285	685	807,239	45,920	2,983	42,157	17,863	810	17,053	28,917	367,908	172,726	
\$40,000 under \$50,000.....	360	759,758	7.7	55,539	7.6	5,117	359	759,339	55,390	4,367	49,143	23,116	884	22,232	32,917	381,437	198,028	
\$50,000 under \$100,000.....	128	468,795	4.7	44,845	6.1	10,505	128	466,987	44,592	7,669	35,867	17,297	651	16,646	15,941	264,913	121,029	
\$100,000 under \$1,000,000.....	62	672,230	6.8	44,587	6.1	5,907	62	672,230	44,587	3,413	39,066	18,844	612	18,232	13,044	224,181	96,863	
\$1,000,000 under \$5,000,000.....	53	1,165,239	11.8	110,538	15.1	23,969	53	1,165,239	110,538	1,669	107,327	53,794	1,041	52,753	29,119	328,703	153,632	
\$5,000,000 under \$10,000,000.....	11	686,116	6.9	79,762	10.9	13,419	11	686,116	79,762	-	75,257	38,675	1,414	37,661	19,502	305,430	144,378	
\$10,000,000 under \$25,000,000.....	5	489,689	5.0	70,791	9.7	14,503	5	489,689	70,791	712	68,522	25,792	880	24,912	17,434	396,974	107,248	
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	1	133,831	1.4	50,270	6.9	-	1	133,831	50,270	-	50,270	25,970	11	25,959	169	83,590	39,550	
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of net income	Number of returns with net income	Total compiled receipts		Net income		Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)
		Amount (Thousand dollars)	Per cent of total period (3)	Amount (Thousand dollars)	Per cent of total period (5)													
NATURE OF BUSINESS NOT ALLOCABLE																		
Accounting periods ended July 1962 through June 1963, total.....	1,287	83,360	100.0	7,181	100.0	1,744	1,199	82,116	6,194	1,503	4,753	1,562	37	1,525	597	534	17,996	7,686
Under \$5,000.....	955	7,106	8.5	723	10.1	547	908	6,832	638	612	314	55	(3)	55	11	4	4,098	2,234
\$5,000 under \$10,000.....	127	17,045	20.4	884	12.3	259	106	16,832	686	-	678	208	-	208	1	1	2,766	1,096
\$10,000 under \$15,000.....	121	23,173	27.8	1,698	23.6	5	121	23,173	1,698	-	1,553	461	22	439	314	314	5,219	2,126
\$15,000 under \$20,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	-	-	-	-
\$20,000 under \$25,000.....	70	18,437	22.1	3,050	42.5	861	50	17,680	2,346	703	1,570	562	11	551	202	151	5,666	2,711
\$25,000 under \$50,000.....	1	1,877	2.3	166	2.3	-	1	1,877	166	166	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	1	15,417	18.5	392	5.5	-	1	15,417	392	-	392	198	4	194	69	64	247	7
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended July 1962 through September 1962, total.....	229	3,666	100.0	1,368	100.0	259	207	3,449	1,169	1	1,160	402	(3)	402	3	3	6,576	2,844
Under \$5,000.....	153	442	12.1	24	1.8	(4)	151	438	23	1	22	(3)	-	(3)	-	-	486	144
\$5,000 under \$10,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$10,000 under \$15,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$15,000 under \$20,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$20,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting periods ended October 1962 through December 1962, total.....	526	23,089	100.0	1,346	100.0	223	502	22,860	1,330	189	941	238	22	216	291	291	3,711	1,379
Under \$5,000.....	448	2,680	11.6	296	21.2	111	424	2,451	230	23	207	33	-	33	-	-	526	129
\$5,000 under \$10,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$10,000 under \$15,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$15,000 under \$20,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$20,000 under \$25,000.....	-	-	-	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 23. —NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

¹Included in the total but not in the detail are statistics for 62 taxable returns without net income. Information for these returns are shown separately in table 9. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses.

²Included in accounting periods ended October 1962 through December 1962.

³Less than \$500 per return.

⁴Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Percentages may not add to totals because of rounding. See text for explanatory statements and for description of the Sample and Limitations of the Data.

NOTE: Percentages may not add to totals because of rounding. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION

Industrial division, months in which accounting period ended, and size of deficit	Number of returns without net income	Total compiled receipts		Deficit		Returns other than Form 1120-S	Statutory special deductions	Distribu- tions to stock- holders except in own stock	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Depreciable assets	Accumulated depreciation
		Amount (Thousand dollars)	Percent of period total	Amount (Thousand dollars)	Percent of period total								
						(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
ALL INDUSTRIAL DIVISIONS													
Accounting periods ended—													
July 1962 through June 1963, total.....	484,847	124,050,826	100.0	6,642,263	100.0	6,298,034	112,237	762,655	2,704,384	2,265,499	152,424	74,121,832	26,276,354
Under \$5,000.....	319,631	28,631,441	23.1	363,839	5.5	315,612	10,367	110,902	335,031	257,657	15,067	12,599,166	4,212,695
\$5,000 under \$10,000.....	64,686	10,707,620	8.6	431,738	6.5	385,006	2,462	43,466	153,789	118,420	7,157	4,947,200	1,752,404
\$10,000 under \$15,000.....	29,852	6,015,761	5.3	352,768	5.3	310,111	1,853	30,150	95,965	63,803	4,063	2,908,504	1,068,741
\$15,000 under \$20,000.....	16,965	5,011,653	4.0	285,630	4.3	258,008	1,236	10,613	84,031	58,689	3,664	2,448,140	833,959
\$20,000 under \$25,000.....	10,814	3,658,633	2.9	236,513	3.6	211,939	2,805	6,071	60,766	44,016	2,818	1,672,615	627,561
\$25,000 under \$50,000.....	23,374	11,346,020	9.1	802,218	12.1	736,704	5,631	31,044	226,844	170,864	11,390	5,287,016	1,959,829
\$50,000 under \$100,000.....	10,958	10,342,531	8.3	749,590	11.3	714,810	5,759	42,003	179,198	142,754	9,546	5,108,414	1,817,223
\$100,000 under \$250,000.....	5,867	11,708,131	9.4	876,945	13.2	837,779	11,213	42,765	271,941	232,325	16,056	5,750,935	2,034,184
\$250,000 under \$500,000.....	1,584	7,336,166	5.9	542,933	8.2	537,190	9,847	59,127	209,528	182,877	11,725	4,048,336	1,375,038
\$500,000 under \$1,000,000.....	643	5,567,663	4.5	432,615	6.5	429,442	6,207	34,248	204,681	172,539	11,951	4,316,079	1,462,119
\$1,000,000 under \$5,000,000.....	412	13,896,594	11.2	779,544	11.7	773,503	31,830	136,867	353,396	307,138	23,214	11,256,127	4,250,182
\$5,000,000 under \$10,000,000.....	42	4,390,379	3.5	294,425	4.4	294,425	10,300	55,190	161,019	151,812	10,627	5,778,934	2,344,882
\$10,000,000 under \$25,000,000.....	15	4,261,419	3.4	248,050	3.7	248,050	7,620	100,383	326,724	321,774	22,288	5,783,823	2,106,900
\$25,000,000 or more.....	4	576,815	0.5	245,455	3.7	245,455	5,107	59,826	41,471	40,831	2,858	2,216,543	430,637
July 1962 through September 1962, total.....	65,656	14,158,327	100.0	835,969	100.0	783,475	5,378	76,754	112,872	84,466	5,698	6,539,315	2,253,076
Under \$5,000.....	41,404	3,817,803	27.0	50,378	6.0	44,736	1,082	16,458	13,866	11,271	745	1,430,754	449,888
\$5,000 under \$10,000.....	9,384	1,542,243	10.9	62,287	7.5	56,795	144	10,429	6,768	5,921	413	662,246	226,253
\$10,000 under \$15,000.....	4,537	852,176	6.0	53,484	6.4	46,330	198	477	3,656	2,359	132	418,942	116,691
\$15,000 under \$20,000.....	2,528	580,853	4.1	42,431	5.1	39,642	82	764	2,909	2,692	176	329,070	105,139
\$20,000 under \$25,000.....	1,581	451,180	3.2	34,464	4.1	29,931	104	1,488	1,829	1,586	116	222,869	79,828
\$25,000 under \$50,000.....	3,398	1,620,591	11.4	116,713	14.0	103,535	550	2,686	13,173	10,237	666	794,932	260,339
\$50,000 under \$100,000.....	1,621	1,107,128	7.8	110,695	13.2	105,226	211	16,499	11,320	7,146	454	567,807	184,992
\$100,000 under \$250,000.....	909	1,495,524	10.6	137,897	16.5	130,609	1,149	3,465	11,855	9,730	666	830,990	315,665
\$250,000 under \$500,000.....	183	720,675	5.1	64,051	7.7	63,120	97	381	12,937	9,355	642	339,626	133,646
\$500,000 under \$1,000,000.....	51	437,520	3.1	34,307	4.1	34,307	32	2,705	17,239	10,853	741	212,804	61,864
\$1,000,000 under \$5,000,000.....	58	1,208,464	8.5	107,972	12.9	107,972	1,640	14,992	17,217	13,213	940	709,172	307,771
\$5,000,000 under \$10,000,000.....	1	5,965	(1)	5,158	0.6	5,158	-	-	-	-	-	-	746
\$10,000,000 under \$25,000,000.....	1	318,205	2.2	16,132	1.9	16,132	89	6,410	103	103	7	15,864	10,354
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
October 1962 through December 1962, total.....	264,701	75,901,945	100.0	3,809,821	100.0	3,628,611	96,688	607,982	1,928,056	1,647,257	111,369	53,075,529	19,009,051
Under \$5,000.....	182,083	17,401,708	22.9	196,200	5.1	168,801	8,450	78,286	218,269	172,595	10,023	8,114,655	2,744,408
\$5,000 under \$10,000.....	33,030	5,486,837	7.2	221,367	5.8	195,474	1,862	23,551	78,419	57,527	3,304	2,757,752	985,826
\$10,000 under \$15,000.....	14,959	3,371,062	4.4	176,245	4.6	155,897	1,224	22,748	53,135	32,830	2,067	1,576,354	627,044
\$15,000 under \$20,000.....	8,598	2,662,076	3.5	144,754	3.8	127,837	773	6,423	52,028	31,957	1,914	1,433,039	505,702
\$20,000 under \$25,000.....	5,031	1,743,692	2.3	110,331	2.9	99,566	1,830	2,933	28,413	19,106	1,225	870,621	344,695
\$25,000 under \$50,000.....	11,265	5,733,520	7.6	390,120	10.2	354,023	4,099	24,344	114,063	83,045	5,426	2,867,832	1,118,779
\$50,000 under \$100,000.....	5,285	5,680,535	7.5	362,585	9.5	348,308	4,752	19,121	100,808	81,615	5,468	3,027,847	1,052,104
\$100,000 under \$250,000.....	2,850	6,435,659	8.5	429,225	11.3	406,358	9,098	34,350	187,155	161,429	11,164	3,302,803	1,189,836
\$250,000 under \$500,000.....	876	4,649,308	6.1	301,483	7.9	298,729	1,519	56,855	159,818	140,292	8,761	2,853,263	924,717
\$500,000 under \$1,000,000.....	421	3,945,673	5.2	285,054	7.5	282,408	5,854	25,906	150,665	130,148	8,988	3,482,813	1,204,134
\$1,000,000 under \$5,000,000.....	252	10,444,376	13.8	480,455	12.6	479,208	26,691	107,839	266,985	231,084	17,871	9,487,538	3,335,612
\$5,000,000 under \$10,000,000.....	33	3,827,470	5.0	234,629	6.2	234,629	10,258	51,827	150,206	143,127	10,019	5,516,510	2,249,011
\$10,000,000 under \$25,000,000.....	14	3,943,214	5.2	231,918	6.1	231,918	7,531	93,973	326,621	321,671	22,281	5,767,959	2,096,546
\$25,000,000 or more.....	4	576,815	0.8	245,455	6.4	245,455	5,107	59,826	41,471	40,831	2,858	2,216,543	430,637
January 1963 through March 1963, total.....	68,135	16,092,755	100.0	920,091	100.0	868,722	6,970	32,974	306,154	250,054	16,464	6,079,987	2,215,086
Under \$5,000.....	41,824	3,444,866	21.4	50,893	5.5	43,477	431	8,135	50,198	36,597	2,178	1,264,840	431,497
\$5,000 under \$10,000.....	9,754	1,612,857	10.0	64,871	7.1	58,511	213	1,840	30,142	25,587	1,595	612,470	216,774
\$10,000 under \$15,000.....	4,566	1,135,563	7.1	54,475	5.9	49,855	305	652	16,711	13,086	863	383,733	147,490
\$15,000 under \$20,000.....	2,811	752,119	4.7	47,262	5.1	42,174	146	442	14,318	11,786	769	313,981	110,519
\$20,000 under \$25,000.....	1,963	611,912	3.8	42,929	4.7	38,958	589	321	11,567	8,773	511	225,193	71,242
\$25,000 under \$50,000.....	4,176	1,964,312	12.2	141,289	15.4	133,114	587	2,985	42,071	34,816	2,305	693,598	267,747
\$50,000 under \$100,000.....	1,704	1,624,217	10.1	115,376	12.5	107,893	208	3,957	32,179	26,173	1,762	758,607	291,720
\$100,000 under \$250,000.....	919	1,920,302	11.9	134,547	14.6	130,068	711	2,452	37,834	32,586	2,246	689,367	239,651
\$250,000 under \$500,000.....	295	1,034,169	6.4	100,075	10.9	99,765	215	603	23,257	21,038	1,466	384,205	153,172
\$500,000 under \$1,000,000.....	73	659,504	4.1	48,770	5.3	48,243	218	4,581	25,870	22,580	1,582	353,765	138,238
\$1,000,000 under \$5,000,000.....	44	790,413	4.9	81,117	8.8	78,177	3,305	5,069	13,935	11,088	771	187,297	75,132
\$5,000,000 under \$10,000,000.....	6	542,521	3.4	38,487	4.2	38,487	42	1,937	8,072	5,944	416	212,931	71,904
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
April 1963 through June 1963, total.....	86,355	17,897,799	100.0	1,076,382	100.0	1,017,226	3,201	44,945	357,302	283,722	18,893		

CORPORATION INCOME TAX RETURNS, 1962

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RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of deficit	Number of returns without net income	Total compiled receipts		Deficit		Returns other than Form 1120-S	Statutory special deductions	Distributions to stockholders except in own stock	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Depreciable assets	Accumulated depreciation
		Amount	Percent of period total	Amount	Percent of period total								
		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
AGRICULTURE, FORESTRY, AND FISHERIES													
Accounting periods ended—													
July 1962 through June 1963, total.....	9,396	1,335,738	100.0	127,664	100.0	100,651	366	7,178	34,974	25,725	1,667	794,311	315,958
Under \$5,000.....	4,843	350,928	26.3	7,240	5.7	3,756	141	1,458	10,471	7,451	438	203,629	83,390
\$5,000 under \$10,000.....	1,627	166,749	12.5	10,814	8.5	3,458	24	2,359	3,768	2,952	180	108,666	46,314
\$10,000 under \$15,000.....	828	189,110	14.2	9,960	7.8	6,802	37	22	1,428	952	48	52,884	18,904
\$15,000 under \$20,000.....	601	103,040	7.7	10,100	7.9	8,122	17	2,522	2,232	1,673	114	67,993	29,745
\$20,000 under \$25,000.....	317	52,942	4.0	7,127	5.6	3,839	19	19	1,270	600	50	33,751	11,832
\$25,000 under \$50,000.....	668	204,766	15.3	22,717	17.8	16,947	71	52	4,244	3,129	218	114,842	49,166
\$50,000 under \$100,000.....	334	104,501	7.9	22,220	17.4	16,641	29	702	2,726	1,173	80	80,896	33,661
\$100,000 under \$250,000.....	139	123,822	9.4	21,047	16.5	19,253	46	44	2,118	1,642	113	71,962	25,532
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	3	5,961	0.3	1,893	1.5	1,893	-	-	121	101	7	10,798	3,845
\$1,000,000 under \$5,000,000.....	3	6,163	0.5	4,026	3.2	2,779	-	-	232	-	-	8,998	408
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
July 1962 through September 1962, total.....	1,344	215,615	100.0	22,391	100.0	16,111	42	44	2,937	583	37	126,277	50,414
Under \$5,000.....	591	72,836	33.8	981	4.4	670	22	-	1,082	350	21	27,433	9,720
\$5,000 under \$10,000.....	255	27,210	12.6	1,736	7.8	1,585	-	-	18	(4)	(4)	16,057	5,765
\$10,000 under \$15,000.....	148	29,572	13.7	2,056	9.2	1,631	(4)	(4)	82	40	3	21,683	7,470
\$15,000 under \$20,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)
\$20,000 under \$25,000.....	113	34,629	16.1	4,125	18.4	1,992	-	41	265	38	3	13,993	6,645
\$25,000 under \$50,000.....	98	28,950	13.4	6,407	28.6	4,764	20	-	1,163	-	-	32,609	16,909
\$50,000 under \$100,000.....	31	15,573	7.2	4,770	21.3	4,499	-	3	187	144	10	7,148	2,073
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
October 1962 through December 1962, total.....	4,705	434,899	100.0	48,138	100.0	35,327	229	3,464	11,586	7,531	477	345,685	135,745
Under \$5,000.....	2,490	170,040	39.1	4,188	8.7	3,292	98	328	4,034	2,243	128	118,699	50,200
\$5,000 under \$10,000.....	634	63,365	14.6	4,055	8.4	3,155	11	2,337	544	297	12	38,031	15,782
\$10,000 under \$15,000.....	319	25,659	5.9	3,873	8.0	2,770	29	22	490	420	13	17,442	8,111
\$15,000 under \$20,000.....	264	42,294	9.7	4,448	9.2	3,372	11	34	1,825	1,362	101	29,205	11,905
\$20,000 under \$25,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)
\$25,000 under \$50,000.....	313	51,729	11.9	10,781	22.4	7,934	69	-	2,306	1,625	114	65,876	27,650
\$50,000 under \$100,000.....	140	43,105	9.9	8,939	18.6	6,339	9	702	1,091	822	54	30,019	9,000
\$100,000 under \$250,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$250,000 under \$500,000.....	8	9,392	2.2	2,946	6.1	2,537	-	-	282	145	9	9,174	3,435
\$500,000 under \$1,000,000.....	1	2,219	0.5	616	1.3	616	-	-	114	96	7	3,051	911
\$1,000,000 under \$5,000,000.....	-	-	-	1,247	2.6	-	-	-	232	-	-	5,255	140
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
January 1963 through March 1963, total.....	1,358	363,677	100.0	25,506	100.0	21,113	61	1,018	9,115	8,109	534	130,885	52,545
Under \$5,000.....	470	35,676	9.8	539	2.1	438	(4)	1,007	417	282	11	12,071	4,730
\$5,000 under \$10,000.....	300	39,569	10.9	2,115	8.3	1,360	13	-	923	701	44	26,842	11,627
\$10,000 under \$15,000.....	191	123,411	33.9	2,242	8.8	1,716	-	-	707	478	33	7,976	2,105
\$15,000 under \$20,000.....	119	29,946	8.2	1,963	7.7	1,600	6	-	168	123	(4)	16,234	9,144
\$20,000 under \$25,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)
\$25,000 under \$50,000.....	157	73,343	20.2	5,036	19.7	4,354	-	11	549	397	27	18,871	7,927
\$50,000 under \$100,000.....	51	8,616	2.4	3,390	13.3	2,112	-	-	40	38	3	6,165	1,974
\$100,000 under \$250,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	1	1,410	0.4	698	2.7	698	-	-	7	5	(4)	5,871	2,331
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
April 1963 through June 1963, total.....	1,989	321,547	100.0	31,629	100.0	28,100	34	4,652	11,336	9,502	619	191,464	77,254
Under \$5,000.....	892	72,376	22.5	1,532	4.8	1,356	21	123	4,938	4,576	278	45,426	18,740
\$5,000 under \$10,000.....	428	36,605	11.4	2,908	9.2	2,358	(4)	22	2,283	1,954	124	27,736	13,140
\$10,000 under \$15,000.....	233	23,774	7.4	2,630	8.3	1,424	8	-	197	45	1	16,866	5,267
\$15,000 under \$20,000.....	165	17,494	5.4	2,848	9.0	2,411	-	2,488	181	157	11	11,471	4,647
\$20,000 under \$25,000.....	165	78,680	24.5	4,654	14.7	4,082	2	19	2,082	1,497	110	33,486	14,245
\$25,000 under \$50,000.....	94	74,630	23.2	10,845	34.3	10,257	2	-	933	661	52	37,872	14,711
\$50,000 under \$100,000.....	9	11,493	3.6	2,854	9.0	2,854	1	-	722	612	43	12,988	5,633
\$100,000 under \$250,000.....	1	332	0.1	579	1.8	579	-	-	-	-	-	1,876	603
\$250,000 under \$500,000.....	2	6,163	1.9	2,779	8.8	2,779	-	-	-	-	-	3,743	268
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
December 1962, total ²	4,105	367,330	100.0	39,648	100.0	28,949	203	3,407	10,578	6,972	458	291,677	118,154
Under \$5,000.....	2,531	144,118	39.2	3,664	9.2	2,912	98	277	3,807	2,109	117	99,040	42,731
\$5,000 under \$10,000.....	606	97,460	15.6	3,873	9.8	2,982	11	2,337	530	286	11	33,270	14,084
\$10,000 under \$15,000.....	219	11,796	3.2	2,617	6.6	2,064	29	22	378	353	13	10,243	4,534
\$15,000 under \$20,000.....	252	38,715	10.5	4,241	10.7	3,165	11	34	1,772	1,309	97	28,994	11,887
\$20,000 under \$25,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)
\$25,000 under \$50,000.....	254	46,527	12.7	8,670	21.9	5,895	43	-	2,111	1,430	114	57,303	25,138
\$50,000 under \$100,000.....	141	54,388	14.8	11,710	29.6	8,431	11	737	1,462	1,126	79	48,408	15,507
\$100,000 under \$250,000.....	6	4,049	1.1	2,081	5.2	1,672	-	-	270	140	9	7,953	2,757
\$250,000 under \$500,000.....	1	2,219	0.6	616	1.6	616	-	-	114	96	7	3,051	911
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of deficit	Number of returns without net income	Total compiled receipts		Deficit			Returns other than Form 1120-S	Statutory special deductions	Distribu- tions to stock- holders except in own stock	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Depreciable assets	Accumu- lated deprecia- tion
		Amount	Percent of period total	Total										
				Amount	Percent of period total									
		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
MINING														
Accounting periods ended—														
July 1962 through June 1963, total.....	7,094	2,953,975	100.0	463,625	100.0	448,338	5,094	99,934	184,295	164,395	11,460	4,610,279	2,068,684	
Under \$5,000.....	3,405	235,311	7.9	3,980	0.9	3,381	159	565	30,975	29,170	2,012	551,016	232,157	
\$5,000 under \$10,000.....	933	133,195	4.5	6,277	1.4	5,235	46	316	5,593	4,302	297	116,928	58,572	
\$10,000 under \$15,000.....	528	67,691	2.3	6,264	1.4	5,384	25	14,142	6,348	3,359	259	89,070	47,443	
\$15,000 under \$20,000.....	334	89,353	3.0	5,496	1.2	5,079	102	997	2,351	2,265	154	127,744	75,265	
\$20,000 under \$25,000.....	280	72,269	2.4	6,204	1.3	5,710	22	1,501	3,427	2,428	159	77,985	41,377	
\$25,000 under \$50,000.....	770	229,753	7.8	27,184	5.9	23,991	204	3,560	9,236	7,311	514	281,568	153,742	
\$50,000 under \$100,000.....	358	148,218	5.0	24,909	5.4	23,237	137	3,901	11,006	9,744	678	176,639	80,863	
\$100,000 under \$250,000.....	302	345,849	13.4	45,385	9.8	39,540	1,014	10,338	19,661	17,701	1,237	458,687	228,005	
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	
\$500,000 under \$1,000,000.....	48	219,377	7.4	32,782	7.1	32,782	1,386	4,159	32,543	28,093	1,966	397,890	178,165	
\$1,000,000 under \$5,000,000.....	30	277,975	9.4	50,498	10.9	50,498	593	6,783	16,003	15,430	1,073	514,640	234,559	
\$5,000,000 under \$10,000,000.....	7	52,807	1.8	52,896	11.4	52,896	-	2,332	12,280	11,794	826	159,311	69,871	
\$10,000,000 under \$25,000,000.....	2	733,024	24.8	32,070	6.9	32,070	902	34,532	17,618	17,544	1,228	743,070	398,411	
\$25,000,000 or more.....	2	25,552	0.9	139,239	30.1	139,239	238	9,068	7,843	7,578	530	499,695	106,493	
July 1962 through September 1962, total.....	850	311,854	100.0	37,805	100.0	36,992	970	5,963	2,259	1,811	101	527,865	248,823	
Under \$5,000.....	428	24,902	8.0	637	1.5	498	-	3	135	135	11	16,600	6,524	
\$5,000 under \$10,000.....	121	20,796	6.6	1,070	2.8	610	(4)	85	112	78	-	13,511	6,785	
\$10,000 under \$15,000.....	95	15,402	5.0	1,766	4.7	1,751	-	1,509	257	201	11	33,917	17,919	
\$15,000 under \$20,000.....	127	23,237	7.5	5,663	15.0	5,464	25	259	482	439	27	24,145	9,908	
\$20,000 under \$25,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	
\$25,000 under \$50,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	
\$50,000 under \$100,000.....	3	9,344	3.0	2,123	5.6	2,123	(4)	930	236	169	11	10,946	5,934	
\$100,000 under \$250,000.....	7	144,700	46.4	13,736	36.3	13,736	224	3,160	275	275	20	322,536	135,601	
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
October 1962 through December 1962, total.....	4,245	2,124,064	100.0	347,610	100.0	340,468	3,915	91,140	151,198	135,900	9,481	3,492,433	1,562,573	
Under \$5,000.....	2,109	161,757	7.7	2,464	0.7	2,247	153	281	29,284	28,208	1,954	506,669	209,381	
\$5,000 under \$10,000.....	637	66,710	3.1	4,410	1.3	3,587	24	145	2,959	2,048	132	67,971	31,212	
\$10,000 under \$15,000.....	331	47,341	2.2	3,955	1.1	3,525	4	14,128	5,579	2,890	225	68,752	39,514	
\$15,000 under \$20,000.....	182	51,887	2.4	2,931	0.8	2,563	102	505	2,278	2,192	154	89,614	56,273	
\$20,000 under \$25,000.....	155	37,857	1.8	3,367	1.0	2,873	22	330	1,628	1,265	81	40,591	19,067	
\$25,000 under \$50,000.....	415	145,680	6.9	15,278	4.4	13,475	121	3,052	5,310	3,889	265	181,432	99,889	
\$50,000 under \$100,000.....	175	90,006	4.2	12,076	3.5	11,932	108	3,706	6,675	6,058	421	105,538	54,270	
\$100,000 under \$250,000.....	176	435,233	20.5	36,119	10.4	33,256	487	17,767	17,991	15,317	1,075	543,403	255,662	
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	
\$500,000 under \$1,000,000.....	15	90,665	4.3	25,030	7.2	25,030	369	3,491	13,637	13,086	908	150,561	75,059	
\$1,000,000 under \$5,000,000.....	6	38,450	1.8	43,103	12.4	43,103	-	906	9,539	9,053	634	116,644	49,001	
\$5,000,000 under \$10,000,000.....	2	733,024	34.5	32,070	9.2	32,070	902	34,532	17,618	17,544	1,228	743,070	398,411	
\$10,000,000 under \$25,000,000.....	2	25,552	1.2	139,239	40.1	139,239	238	9,068	7,843	7,578	530	499,695	106,493	
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
January 1963 through March 1963, total.....	809	169,143	100.0	28,900	100.0	26,558	108	363	13,495	11,872	825	196,257	93,481	
Under \$5,000.....	241	13,697	8.1	270	0.9	162	4	32	508	389	27	7,097	2,979	
\$5,000 under \$10,000.....	151	20,265	12.0	938	3.2	748	(4)	28	919	883	69	11,778	5,613	
\$10,000 under \$15,000.....	100	15,238	9.0	1,241	4.3	1,241	21	14	603	359	22	10,449	5,215	
\$15,000 under \$20,000.....	141	19,494	11.5	3,882	13.5	3,157	83	86	1,640	1,536	106	40,841	22,673	
\$20,000 under \$25,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	
\$25,000 under \$50,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	
\$50,000 under \$100,000.....	6	9,662	5.7	2,090	7.2	2,090	-	-	895	828	58	20,986	9,302	
\$100,000 under \$250,000.....	1	5,445	3.2	524	1.8	524	-	-	1,381	1,085	76	2,343	745	
\$250,000 under \$500,000.....	5	35,772	21.1	7,509	26.0	7,509	-	132	854	835	58	30,596	20,532	
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
April 1963 through June 1963, total.....	1,100	348,914	100.0	49,310	100.0	44,320	101	2,468	17,343	14,812	1,053	393,724	163,807	
Under \$5,000.....	594	34,955	10.0	609	1.2	474	2	249	1,048	438	20	20,650	13,273	
\$5,000 under \$10,000.....	121	30,536	8.7	927	1.9	908	22	58	1,769	1,403	108	33,537	17,676	
\$10,000 under \$15,000.....	115	52,049	14.9	2,205	4.5	2,171	(4)	154	1,543	973	67	38,574	22,200	
\$15,000 under \$20,000.....	196	57,803	16.6	5,780	13.7	6,158	-	315	2,217	1,838	136	50,446	26,808	
\$20,000 under \$25,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	
\$25,000 under \$50,000.....	81	47,746	13.7	12,498	25.3	9,516	-	5	3,017	2,838	207	51,423	21,245	
\$50,000 under \$100,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	
\$100,000 under \$250,000.....	4	4,686	1.3	2,467	5.2	2,567	1	-	69	67	5	6,108	3,145	
\$250,000 under \$500,000.....	3	6,838	2.0	4,223	8.6	4,223	-	-	1,237	1,234	87	10,947	3,367	
\$500,000 under \$1,000,000.....	1	14,357	4.1	9,793	19.9	9,793	-	1,426	2,741	2,741	192	42,667	20,870	
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
December 1962, total ²	5,000</													

CORPORATION INCOME TAX RETURNS, 1962

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RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of deficit	Number of returns without net income	Total compiled receipts		Deficit			Statutory special deductions	Distribu- tions to stock- holders except in own stock	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Depreciable assets	Accumu- lated deprecia- tion
		Amount	Percent of period total	Total		Returns other than Form 1120-S							
				Amount	Percent of period total								
		(Thousand dollars)	(3)	(Thousand dollars)	(5)	(Thousand dollars)	(7)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
CONSTRUCTION													
Accounting periods ended—													
July 1962 through June 1963, total.....	37,594	9,324,262	100.0	493,889	100.0	467,836	1,341	12,800	94,002	55,318	3,454	1,971,866	1,035,743
Under \$5,000.....	23,072	2,103,153	22.6	28,208	5.7	23,639	134	3,576	15,933	10,374	603	346,505	160,329
\$5,000 under \$10,000.....	5,599	1,124,297	12.1	37,505	7.6	31,660	63	983	7,001	3,986	185	159,891	77,768
\$10,000 under \$15,000.....	2,502	603,550	6.5	29,815	6.0	25,904	23	123	6,341	3,400	177	114,681	61,253
\$15,000 under \$20,000.....	1,463	445,218	4.8	24,640	5.0	22,396	56	636	2,568	1,356	61	97,211	45,384
\$20,000 under \$25,000.....	896	324,690	3.5	19,702	4.0	19,610	20	136	2,854	1,739	92	56,540	30,619
\$25,000 under \$50,000.....	2,201	1,208,849	13.0	74,025	15.0	70,077	280	910	14,304	8,060	517	262,435	146,588
\$50,000 under \$100,000.....	1,117	889,476	9.5	77,391	15.7	75,859	28	1,123	13,198	7,277	479	216,002	118,076
\$100,000 under \$250,000.....	539	1,185,725	12.7	78,904	16.0	78,543	180	479	10,941	6,253	441	269,183	147,901
\$250,000 under \$500,000.....	128	661,072	7.1	44,245	9.0	44,245	242	342	10,071	7,157	499	226,572	134,378
\$500,000 under \$1,000,000.....	75	766,985	8.2	65,972	13.3	62,421	315	~492	10,788	5,713	400	220,966	112,709
\$1,000,000 under \$5,000,000.....													
\$5,000,000 under \$10,000,000.....													
\$10,000,000 under \$25,000,000.....	2	11,247	0.1	13,482	2.7	13,482	-	-	3	3	(4)	1,880	738
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
July 1962 through September 1962, total.....	4,378	901,412	100.0	50,450	100.0	47,360	34	1,190	2,980	1,670	109	177,614	91,234
Under \$5,000.....	2,070	228,655	25.4	3,079	6.1	2,630	(4)	164	438	356	22	34,463	15,951
\$5,000 under \$10,000.....	649	113,573	12.6	4,291	8.5	3,462	(4)	109	378	243	13	14,830	8,018
\$10,000 under \$15,000.....	353	76,377	8.5	4,358	8.6	3,398	-	-	312	106	7	9,647	4,759
\$15,000 under \$20,000.....	202	53,616	5.9	3,503	6.9	3,110	11	-	166	166	12	10,030	5,257
\$20,000 under \$25,000.....	119	55,117	6.1	2,625	5.2	2,625	-	21	3	3	(4)	10,570	4,677
\$25,000 under \$50,000.....	173	81,244	9.0	5,889	11.7	5,730	11	568	864	320	22	9,434	5,046
\$50,000 under \$100,000.....	137	133,865	14.9	10,179	20.2	10,123	-	290	482	222	16	25,055	11,431
\$100,000 under \$250,000.....	71	155,226	17.2	12,981	25.7	12,737	12	38	337	254	17	62,787	35,826
\$250,000 under \$500,000.....													
\$500,000 under \$1,000,000.....													
\$1,000,000 under \$5,000,000.....	2	3,739	0.4	1,161	2.3	1,161	-	-	-	-	-	798	269
\$5,000,000 under \$10,000,000.....	-	-	-	2,384	4.7	2,384	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
October 1962 through December 1962, total.....	19,431	4,874,356	100.0	253,339	100.0	243,700	1,088	5,429	48,609	26,942	1,637	980,358	531,997
Under \$5,000.....	12,229	1,064,904	21.9	15,469	6.1	12,673	134	1,178	7,518	4,377	228	160,510	77,975
\$5,000 under \$10,000.....	2,908	616,606	12.6	19,378	7.6	17,439	57	699	4,444	2,301	90	88,290	43,990
\$10,000 under \$15,000.....	1,182	284,202	5.8	14,101	5.6	12,899	1	108	3,174	1,985	114	57,630	31,214
\$15,000 under \$20,000.....	720	225,701	4.6	12,008	4.7	10,903	45	565	1,960	880	33	51,682	28,184
\$20,000 under \$25,000.....	443	124,369	2.6	9,728	3.8	9,680	11	12	816	461	24	17,191	9,288
\$25,000 under \$50,000.....	1,010	593,617	12.2	34,085	13.5	33,263	237	245	3,450	1,980	105	121,480	63,222
\$50,000 under \$100,000.....	502	382,677	7.9	34,303	13.5	33,187	20	673	9,458	4,866	322	102,509	56,795
\$100,000 under \$250,000.....	254	627,700	12.9	36,804	14.5	36,804	109	308	6,407	3,623	260	134,191	77,686
\$250,000 under \$500,000.....	104	707,181	14.5	45,845	18.1	45,234	468	697	9,877	5,807	408	204,604	119,180
\$500,000 under \$1,000,000.....													
\$1,000,000 under \$5,000,000.....													
\$5,000,000 under \$10,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$10,000,000 under \$25,000,000.....	2	11,247	0.2	13,482	5.3	13,482	-	-	3	3	(4)	1,880	738
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
January 1963 through March 1963, total.....	6,848	1,962,965	100.0	100,941	100.0	91,782	181	5,183	27,929	18,822	1,242	500,508	261,528
Under \$5,000.....	3,936	445,486	22.7	4,928	4.9	4,133	-	1,866	5,659	4,384	276	64,696	30,029
\$5,000 under \$10,000.....	934	181,452	9.2	6,453	6.4	4,710	-	5	761	708	47	26,419	11,664
\$10,000 under \$15,000.....	542	122,936	6.3	6,517	6.5	5,955	22	11	2,032	927	55	26,281	13,204
\$15,000 under \$20,000.....	347	95,729	4.9	5,895	5.8	5,164	-	67	383	273	12	30,151	9,964
\$20,000 under \$25,000.....	169	76,854	3.9	3,795	3.8	3,795	9	-	632	493	25	16,019	8,782
\$25,000 under \$50,000.....	560	367,501	18.7	19,526	19.3	17,285	32	97	7,518	4,703	318	89,560	56,015
\$50,000 under \$100,000.....	198	138,404	7.1	13,154	13.0	13,007	8	104	1,922	1,158	74	61,939	33,389
\$100,000 under \$250,000.....	117	254,206	13.0	17,436	17.3	17,436	52	10	651	457	36	47,149	20,318
\$250,000 under \$500,000.....	30	101,775	5.2	9,906	9.8	9,906	8	12	3,190	2,737	190	56,540	36,241
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000,000 under \$5,000,000.....	3	58,406	3.0	5,444	5.4	2,504	31	52	240	151	11	8,821	3,638
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
April 1963 through June 1963, total.....	6,937	1,585,529	100.0	89,159	100.0	84,994	38	998	14,484	7,884	466	313,386	150,984
Under \$5,000.....	4,171	364,108	23.0	4,732	5.3	4,203	-	368	2,318	1,257	77	86,836	36,374
\$5,000 under \$10,000.....	1,108	212,666	13.4	7,383	8.3	6,049	6	170	1,418	734	35	30,352	14,096
\$10,000 under \$15,000.....	425	120,035	7.6	4,839	5.4	3,652	(4)	4	823	382	1	21,123	12,076
\$15,000 under \$20,000.....	194	70,172	4.4	3,234	3.6	3,219	(4)	4	59	37	4	5,348	1,979
\$20,000 under \$25,000.....	165	68,350	4.3	3,554	4.0	3,510	-	103	1,403	782	43	12,760	7,872
\$25,000 under \$50,000.....	458	166,487	10.5	14,525	16.3	13,799	(4)	(4)	2,472	1,157	72	41,961	22,305
\$50,000 under \$100,000.....	280	233,530	14.7	19,755	22.2	19,542	(4)	56	1,336	1,031	67	26,499	16,461
\$100,000 under \$250,000.....	111	215,624	13.6	16,571	18.6	16,454	11	137	3,757	2,072	138	49,744	26,649
\$250,000 under \$500,000.....	8	38,141	2.4	2,877	3.2	2,877	21	31	84	35	2	4,989	2,683
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)
\$1,000,000 under \$5,000,000.....	3	60,694	3.8	3,751	4.2	3,751	-	125	779	387	26	12,831	7,808
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
December 1962, total ²	17,132	4,309,286	100.0	218,727	100.								

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of deficit	Number of returns without net income	Total compiled receipts		Deficit		Returns other than Form 1120-S	Statutory special deductions	Distribu- tions to stock- holders except in own stock	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Depreciable assets	Accumulated depreciation
		Amount (Thousand dollars)	Percent of period total	Total									
				Amount (Thousand dollars)	Percent of period total	Amount (Thousand dollars)	Percent of period total	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
MANUFACTURING	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accounting periods ended—													
July 1962 through June 1963, total.....	62,462	38,523,903	100.0	1,849,535	100.0	1,793,677	29,068	207,983	756,744	669,300	47,297	17,518,955	8,641,840
Under \$5,000.....	31,628	4,125,708	10.7	39,750	2.1	32,792	85	8,163	45,984	36,899	2,266	1,258,212	627,319
\$5,000 under \$10,000.....	9,111	2,187,197	5.7	61,830	3.3	55,223	274	13,631	22,470	16,329	962	598,156	317,093
\$10,000 under \$15,000.....	4,812	1,530,492	4.0	56,490	3.1	50,433	366	1,625	15,050	13,039	864	440,411	234,077
\$15,000 under \$20,000.....	3,149	1,195,629	3.1	53,277	2.9	47,474	151	2,019	17,259	14,121	926	336,335	165,505
\$20,000 under \$25,000.....	2,160	155,462	2.5	46,976	2.5	41,502	141	498	20,066	15,323	1,035	311,249	165,116
\$25,000 under \$50,000.....	5,680	3,446,069	8.9	198,426	10.7	187,517	478	11,361	77,026	65,332	4,491	1,122,565	570,087
\$50,000 under \$100,000.....	2,920	3,624,933	9.4	202,681	11.0	200,674	578	6,463	61,977	54,345	3,705	1,279,628	648,146
\$100,000 under \$250,000.....	2,003	4,522,384	11.7	303,469	16.4	293,807	754	10,629	82,341	71,602	4,962	1,715,743	842,866
\$250,000 under \$500,000.....	529	2,731,205	7.1	185,871	10.0	185,364	595	14,816	83,861	77,809	5,448	1,116,962	503,499
\$500,000 under \$1,000,000.....	269	2,539,836	6.6	181,247	9.8	181,247	1,108	9,523	90,170	81,923	5,777	1,073,447	526,760
\$1,000,000 under \$5,000,000.....	179	7,872,715	20.4	334,758	18.1	332,904	11,677	80,914	156,546	141,984	11,220	4,828,654	2,380,206
\$5,000,000 under \$10,000,000.....	18	2,701,924	7.0	118,423	6.4	118,423	9,566	38,492	75,961	73,032	5,111	2,727,230	1,288,538
\$10,000,000 under \$25,000,000.....	4	1,090,349	2.8	66,337	3.6	66,337	3,295	9,849	8,033	7,562	530	710,363	372,628
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
July 1962 through September 1962, total.....	8,344	4,153,527	100.0	238,815	100.0	229,776	755	12,014	36,845	30,636	2,133	1,328,143	622,823
Under \$5,000.....	4,037	607,621	14.6	5,057	2.1	4,330	2	559	3,486	2,840	214	179,073	77,133
\$5,000 under \$10,000.....	1,318	380,948	9.2	8,971	3.8	8,285	34	4,824	1,185	995	76	88,671	46,625
\$10,000 under \$15,000.....	857	228,711	5.5	10,145	4.2	8,932	127	122	398	330	20	69,420	27,700
\$15,000 under \$20,000.....	402	105,683	2.5	6,722	2.8	6,652	-	231	228	189	17	34,119	16,915
\$20,000 under \$25,000.....	312	113,533	2.7	6,907	2.9	6,716	56	106	1,412	1,363	101	40,668	18,813
\$25,000 under \$50,000.....	967	638,974	15.4	32,286	13.5	31,246	17	1,657	7,005	5,670	384	173,668	82,695
\$50,000 under \$100,000.....	482	409,216	9.9	33,123	13.9	32,880	22	476	4,411	3,288	217	144,740	65,795
\$100,000 under \$250,000.....	353	616,804	14.9	55,362	23.2	50,749	129	408	6,231	4,889	329	248,534	119,902
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000,000 under \$5,000,000.....	20	519,810	12.5	34,226	14.3	34,226	334	3,134	4,322	3,543	247	162,234	78,400
\$5,000,000 under \$10,000,000.....	1	5,965	0.1	5,158	2.2	5,158	-	-	-	-	-	4,239	746
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
October 1962 through December 1962, total.....	32,588	25,438,666	100.0	1,091,035	100.0	1,062,456	25,568	177,664	492,401	443,268	31,840	13,282,282	6,669,657
Under \$5,000.....	17,151	2,283,862	9.0	20,953	1.9	17,165	43	5,797	23,106	18,987	1,162	761,296	396,927
\$5,000 under \$10,000.....	4,554	1,123,152	4.4	30,985	2.8	27,311	163	7,666	10,453	8,127	478	322,369	183,149
\$10,000 under \$15,000.....	2,298	738,283	2.9	26,504	2.4	24,223	169	1,270	7,710	6,426	422	222,292	127,266
\$15,000 under \$20,000.....	1,782	648,904	2.6	30,149	2.8	26,621	22	1,427	8,887	7,606	494	203,422	104,706
\$20,000 under \$25,000.....	982	521,699	2.1	21,401	2.0	18,413	53	228	6,422	5,067	324	164,578	94,906
\$25,000 under \$50,000.....	2,713	1,755,209	6.9	96,461	8.8	90,562	335	7,995	38,016	32,735	2,245	653,625	343,992
\$50,000 under \$100,000.....	1,490	2,091,665	8.2	104,147	9.5	102,788	505	4,220	34,672	31,307	2,138	818,385	423,276
\$100,000 under \$250,000.....	1,009	2,637,721	10.4	153,721	14.1	148,916	428	7,980	46,998	41,250	2,858	1,050,263	521,258
\$250,000 under \$500,000.....	297	1,742,609	6.9	104,082	9.5	103,825	517	13,902	67,628	63,739	4,456	763,944	332,591
\$500,000 under \$1,000,000.....	178	1,878,637	7.4	118,964	10.9	118,964	1,077	7,420	65,960	60,113	4,237	783,308	395,814
\$1,000,000 under \$5,000,000.....	116	6,333,557	24.9	222,365	20.4	222,365	9,437	71,418	102,092	90,359	7,598	4,203,461	2,098,844
\$5,000,000 under \$10,000,000.....	14	2,593,019	10.2	94,966	8.7	94,966	9,524	38,492	72,424	69,990	4,898	2,624,976	1,264,300
\$10,000,000 under \$25,000,000.....	4	1,090,349	4.3	66,337	6.1	66,337	3,295	9,849	8,033	7,562	530	710,363	372,628
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
January 1963 through March 1963, total.....	9,221	3,444,409	100.0	225,073	100.0	218,074	2,244	6,489	84,024	71,361	4,848	1,122,353	511,934
Under \$5,000.....	4,721	461,503	13.4	6,169	2.7	5,027	13	1,002	7,167	5,537	295	115,437	55,602
\$5,000 under \$10,000.....	1,459	283,093	8.2	9,676	4.3	8,803	64	162	3,030	2,586	140	81,398	39,948
\$10,000 under \$15,000.....	578	211,324	6.1	6,880	3.1	6,332	48	81	1,966	1,553	109	60,530	34,668
\$15,000 under \$20,000.....	447	117,036	3.4	7,633	3.4	6,274	30	235	5,691	4,278	292	34,499	15,419
\$20,000 under \$25,000.....	362	91,328	2.7	7,790	3.5	6,826	-	153	4,538	3,054	204	31,615	11,764
\$25,000 under \$50,000.....	815	401,086	11.6	28,640	12.7	26,810	23	1,440	11,998	10,692	754	111,430	55,595
\$50,000 under \$100,000.....	433	519,906	15.1	31,094	13.8	30,940	9	331	11,910	9,943	686	132,712	62,933
\$100,000 under \$250,000.....	260	573,706	16.7	38,164	17.0	38,035	119	453	13,390	11,852	834	163,092	76,502
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	28	175,105	5.1	19,426	8.6	19,426	6	670	8,293	7,879	553	137,369	67,947
\$1,000,000 under \$5,000,000.....	14	265,774	7.7	23,106	10.3	23,106	1,866	1,932	4,887	4,693	325	45,075	19,825
\$5,000,000 under \$10,000,000.....	3	102,940	3.0	18,299	8.1	18,299	42	-	3,537	3,042	213	98,015	23,492
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
April 1963 through June 1963, total.....	11,329	5,487,301	100.0	294,612	100.0	283,391	501	11,816	143,474	124,035	8,476	1,786,177	837,426
Under \$5,000.....	5,719	772,722	14.1	7,571	2.6	6,270	27	805	12,225	9,535	595	202,406	97,657
\$5,000 under \$10,000.....	1,780	400,004	7.3	12,198	4.1	10,824	13	979	7,802	6,621	268	105,718	47,371
\$10,000 under \$15,000.....	1,079	352,174	6.4	12,961	4.4	10,946	22	152	4,976	4,730	313	88,169	44,443
\$15,000 under \$20,000.....	518	324,006	5.9	8,773	3.0	7,927	99	126	2,453	2,048	123	64,295	28,465
\$20,000 under \$25,000.....	504	228,902	4.2	10,878	3.7	9,547	32	11	7,694	5,839	4		

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of deficit	Number of returns without net income	Total compiled receipts		Deficit		Returns other than Form 1120-S	Statutory special deductions	Distribu- tions to stock- holders except in own stock	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Depreciable assets	Accumu- lated deprecia- tion
		Amount (Thousand dollars)	Percent of period total	Total									
				Amount (Thousand dollars)	Percent of period total	Amount (Thousand dollars)	Percent of period total	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES													
Accounting periods ended—													
July 1962 through June 1963, total.....	20,089	9,682,486	100.0	548,441	100.0	532,500	15,275	180,191	861,285	775,895	52,036	19,750,231	5,781,135
Under \$5,000.....	12,709	1,143,467	11.8	14,420	2.6	12,890	26	4,244	43,494	31,246	2,002	1,128,486	451,850
\$5,000 under \$10,000.....	2,969	448,030	4.6	20,360	3.7	18,136	4	371	28,469	19,990	1,081	393,715	155,517
\$10,000 under \$15,000.....	1,340	286,835	3.0	16,064	2.9	14,846	53	3,900	13,620	7,630	469	238,950	102,238
\$15,000 under \$20,000.....	796	179,865	2.0	13,438	2.5	11,219	-	220	10,761	9,212	444	161,399	50,608
\$20,000 under \$25,000.....	448	131,049	1.4	9,673	1.8	7,841	-	125	8,050	5,871	361	119,655	58,948
\$25,000 under \$50,000.....	988	413,632	4.3	33,941	6.2	31,504	163	2,261	33,142	21,724	1,395	439,051	159,285
\$50,000 under \$100,000.....	420	410,578	4.2	27,586	5.0	26,240	290	1,281	20,395	17,017	1,023	453,040	160,344
\$100,000 under \$250,000.....	266	442,557	4.6	37,304	6.8	34,535	304	2,337	96,024	88,492	6,054	739,599	183,217
\$250,000 under \$500,000.....	60	403,679	4.2	20,721	3.8	20,355	157	21,259	37,832	36,031	1,474	1,020,049	206,924
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000,000 under \$5,000,000.....	32	1,540,878	15.9	66,891	12.2	66,891	4,979	23,829	132,636	113,056	8,335	4,465,001	1,160,513
\$5,000,000 under \$10,000,000.....	10	1,048,643	10.8	73,993	13.5	73,993	684	12,429	67,388	63,669	4,458	2,723,311	928,168
\$10,000,000 under \$25,000,000.....	7	2,117,895	21.9	118,767	21.7	118,767	3,334	48,524	300,970	296,565	20,523	4,314,526	1,325,507
\$25,000,000 or more.....	1	459,328	4.7	65,718	12.0	65,718	4,526	48,911	33,628	33,253	2,328	1,705,234	324,144
July 1962 through September 1962, total	1,776	228,456	100.0	23,198	100.0	22,387	(4)	184	3,125	2,683	145	241,762	88,990
Under \$5,000.....	1,123	65,313	28.6	1,613	7.0	1,435	-	33	13	10	(4)	39,470	18,633
\$5,000 under \$10,000.....	152	10,678	4.7	963	4.2	909	-	14	236	232	16	14,162	3,568
\$10,000 under \$15,000.....	129	32,939	14.4	1,640	7.1	1,564	-	122	436	254	24	22,165	9,183
\$15,000 under \$20,000.....	112	22,548	9.9	2,148	9.3	2,108	-	-	112	92	7	12,252	4,746
\$20,000 under \$25,000.....	176	41,444	18.1	5,476	23.6	5,476	-	15	815	747	40	49,836	23,493
\$25,000 under \$50,000.....	75	26,415	11.5	8,155	35.1	8,058	(4)	(4)	713	556	20	30,095	9,736
\$50,000 under \$100,000.....	8	22,027	9.6	2,689	11.6	2,323	-	-	362	354	25	52,729	17,912
\$100,000 under \$250,000.....	1	7,092	3.1	514	2.2	514	-	-	438	438	13	21,053	1,719
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
October 1962 through December 1962, total	13,310	8,732,410	100.0	463,537	100.0	452,178	13,552	175,701	825,679	749,604	50,401	18,874,649	5,475,920
Under \$5,000.....	8,426	862,571	9.9	9,044	2.0	8,132	19	3,086	37,911	28,300	1,823	971,424	380,845
\$5,000 under \$10,000.....	2,035	378,122	4.3	14,186	3.1	12,372	4	314	20,983	13,497	703	307,507	127,556
\$10,000 under \$15,000.....	902	209,535	2.4	10,702	2.3	10,171	12	3,778	8,875	5,366	304	187,054	81,477
\$15,000 under \$20,000.....	510	145,849	1.7	8,582	1.9	6,746	-	220	9,679	8,394	392	124,423	36,271
\$20,000 under \$25,000.....	275	94,402	1.1	5,988	1.3	5,095	-	125	6,967	5,009	324	91,571	45,174
\$25,000 under \$50,000.....	606	261,931	3.0	20,750	4.5	18,350	157	2,078	24,877	14,959	903	298,390	109,403
\$50,000 under \$100,000.....	256	332,445	3.8	17,010	3.7	16,806	90	978	17,260	14,198	900	381,434	136,920
\$100,000 under \$250,000.....	173	406,856	4.7	24,852	5.4	22,083	304	2,337	94,161	87,272	5,975	689,159	168,012
\$250,000 under \$500,000.....	81	951,746	10.9	40,844	8.8	40,844	846	31,720	70,947	66,511	3,464	2,726,787	675,243
\$500,000 under \$1,000,000.....	29	1,463,153	16.8	59,459	12.8	59,459	3,576	21,201	132,033	112,611	8,304	4,356,416	1,139,551
\$1,000,000 under \$5,000,000.....	9	1,048,577	12.0	67,635	14.6	67,635	684	12,429	67,388	63,669	4,458	2,720,724	928,168
\$5,000,000 under \$10,000,000.....	7	2,117,895	24.3	118,767	25.6	118,767	3,334	48,524	300,970	296,565	20,523	4,314,526	1,325,507
\$10,000,000 under \$25,000,000.....	1	459,328	5.3	65,718	14.2	65,718	4,526	48,911	33,628	33,253	2,328	1,705,234	324,144
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
January 1963 through March 1963, total	2,118	330,589	100.0	21,865	100.0	20,530	1,523	3,159	14,185	10,914	594	215,440	86,614
Under \$5,000.....	1,350	110,283	33.3	1,410	6.4	1,257	7	67	2,312	1,036	66	36,327	16,953
\$5,000 under \$10,000.....	364	18,225	5.5	2,541	11.6	2,527	-	-	5,152	4,843	255	23,683	7,757
\$10,000 under \$15,000.....	151	31,742	9.6	1,770	8.1	1,498	41	-	943	604	43	12,759	8,256
\$15,000 under \$20,000.....	91	24,649	7.4	1,772	8.1	913	-	-	219	158	14	18,478	7,976
\$20,000 under \$25,000.....	134	61,636	18.7	6,941	31.7	6,904	6	425	4,856	3,747	179	42,583	12,531
\$25,000 under \$50,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$50,000 under \$100,000.....	4	29,248	8.8	1,325	6.1	1,325	4	39	65	87	6	18,981	7,072
\$100,000 under \$250,000.....	3	5,939	1.8	2,066	9.4	2,066	62	-	113	38	3	31,458	10,467
\$250,000 under \$500,000.....	1	47,884	14.5	2,219	10.1	2,219	1,403	2,628	518	397	28	27,875	14,916
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
April 1963 through June 1963, total....	2,885	391,031	100.0	39,841	100.0	37,405	200	1,147	18,296	12,694	896	418,380	129,611
Under \$5,000.....	1,804	105,300	27.0	2,353	5.9	2,066	-	1,058	3,258	1,900	113	81,265	35,419
\$5,000 under \$10,000.....	418	41,005	10.5	2,670	6.7	2,328	-	43	2,098	1,418	107	48,363	16,636
\$10,000 under \$15,000.....	158	12,619	3.2	1,952	4.9	1,613	-	-	3,366	1,406	98	16,972	3,322
\$15,000 under \$20,000.....	171	33,843	8.7	2,810	7.1	2,810	-	-	969	725	45	16,985	7,917
\$20,000 under \$25,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$25,000 under \$50,000.....	132	79,208	20.3	4,840	12.1	4,840	-	22	4,388	3,890	350	65,123	16,319
\$50,000 under \$100,000.....	108	55,849	14.3	8,986	22.6	7,941	200	24	2,484	1,860	105	71,774	25,746
\$100,000 under \$250,000.....	3	12,404	3.2	1,022	2.6	1,022	-	-	689	671	47	10,680	5,052
\$250,000 under \$500,000.....	3	13,273	3.4	1,826	4.6	1,826	-	-	94	71	5	6,576	3,331
\$500,000 under \$1,000,000.....	2	29,841	7.6	5,213	13								

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of deficit	Number of returns without net income	Total compiled receipts		Deficit		Returns other than Form 1120-S	Statutory special deductions	Distribu- tions to stock- holders except in own stock	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Depreciable assets	Accumu- lated depreciation
		Amount	Percent of period total	Total									
				(Thousand dollars)	(3)	(Thousand dollars)	Percent of period total	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
WHOLESALE AND RETAIL TRADE													
Accounting periods ended—													
July 1962 through June 1963, total.....	139,372	42,375,486	100.0	1,350,246	100.0	1,243,664	3,225	56,261	322,685	240,239	15,369	5,577,090	2,538,446
Under \$5,000.....	88,887	12,625,465	29.8	118,507	8.8	98,763	319	12,867	75,049	54,637	3,158	1,538,405	712,970
\$5,000 under \$10,000.....	21,642	5,198,868	12.3	143,838	10.7	125,576	129	7,190	41,697	33,793	2,080	737,086	340,046
\$10,000 under \$15,000.....	10,234	3,121,012	7.4	121,540	9.0	104,807	69	2,334	26,001	17,167	1,049	451,910	213,201
\$15,000 under \$20,000.....	5,270	2,302,314	5.4	88,512	6.6	80,874	102	1,375	27,073	10,448	674	327,577	144,878
\$20,000 under \$25,000.....	3,305	1,605,739	3.8	72,256	5.4	66,094	144	1,574	10,962	8,643	554	208,683	100,772
\$25,000 under \$50,000.....	6,036	4,408,517	10.4	204,928	15.2	186,578	406	4,980	34,748	29,392	1,900	556,894	252,430
\$50,000 under \$100,000.....	2,466	3,690,759	8.7	164,964	12.2	156,065	435	6,229	21,320	15,958	1,042	460,832	212,386
\$100,000 under \$250,000.....	1,136	3,620,378	8.5	167,063	12.4	156,834	580	3,256	27,002	22,857	1,600	456,509	205,588
\$250,000 under \$500,000.....	284	2,046,415	4.8	95,737	7.1	95,172	205	880	13,577	11,779	815	236,023	105,611
\$500,000 under \$1,000,000.....	66	934,922	2.2	45,584	3.4	45,584	268	3,071	13,697	12,442	866	151,255	56,042
\$1,000,000 under \$5,000,000.....	43	2,062,312	4.9	96,390	7.1	96,390	479	4,158	27,038	20,200	1,427	343,476	144,313
\$5,000,000 under \$10,000,000.....	2	434,580	1.0	14,795	1.1	14,795	-	1,937	4,418	2,820	197	92,576	39,855
\$10,000,000 under \$25,000,000.....	1	318,205	0.8	16,132	1.2	16,132	89	6,410	103	103	7	15,864	10,354
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
July 1962 through September 1962, total.....	20,532	6,392,874	100.0	206,174	100.0	190,092	708	19,535	25,971	20,593	1,390	797,119	343,785
Under \$5,000.....	12,928	2,233,438	34.9	17,839	8.7	15,435	27	2,577	4,179	3,530	243	246,294	107,408
\$5,000 under \$10,000.....	3,492	769,923	12.0	23,157	11.2	20,849	28	4,244	2,662	2,329	153	116,803	48,169
\$10,000 under \$15,000.....	1,472	382,324	6.0	17,384	8.4	13,978	(4)	97	1,100	894	43	62,668	28,962
\$15,000 under \$20,000.....	811	306,668	4.8	13,672	6.6	12,385	(4)	24	1,375	1,279	81	38,440	16,927
\$20,000 under \$25,000.....	462	189,626	3.0	10,028	4.9	8,952	(4)	33	33	29	1	20,000	7,917
\$25,000 under \$50,000.....	863	626,202	9.8	29,664	14.4	25,943	80	152	2,155	1,776	107	75,055	28,151
\$50,000 under \$100,000.....	342	360,663	5.6	23,171	11.2	22,490	75	411	631	423	26	45,688	24,843
\$100,000 under \$250,000.....	116	557,245	8.7	20,574	10.0	19,690	262	954	636	561	39	56,376	24,864
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	10	166,244	2.6	7,453	3.6	7,453	(4)	1,363	412	410	28	26,709	4,926
\$1,000,000 under \$5,000,000.....	7	249,693	3.9	16,451	8.0	16,451	146	3,303	12,157	8,959	642	65,760	29,418
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	1	318,205	5.0	16,132	7.8	16,132	89	6,410	103	103	7	15,864	10,354
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
October 1962 through December 1962, total.....	71,820	20,117,578	100.0	584,327	100.0	524,256	1,254	23,041	129,049	83,816	5,150	2,626,498	1,245,954
Under \$5,000.....	48,046	6,531,642	32.5	61,110	10.5	50,146	197	8,446	35,431	25,472	1,420	827,810	390,708
\$5,000 under \$10,000.....	10,609	2,483,070	12.3	70,969	12.1	60,183	75	1,901	18,085	13,948	839	332,962	161,353
\$10,000 under \$15,000.....	4,912	1,600,829	8.0	58,808	10.1	50,078	57	1,570	11,844	7,172	427	235,000	109,958
\$15,000 under \$20,000.....	2,431	1,126,522	5.6	40,853	7.0	36,377	14	1,175	20,470	5,060	332	154,641	71,861
\$20,000 under \$25,000.....	1,362	696,772	3.5	30,010	5.1	27,992	69	683	4,050	2,956	185	97,649	50,022
\$25,000 under \$50,000.....	2,655	2,012,548	10.0	90,555	15.5	79,283	81	3,358	10,856	8,022	493	238,815	115,004
\$50,000 under \$100,000.....	1,190	1,861,240	9.3	80,084	13.7	73,781	190	3,005	8,148	5,483	346	208,332	95,056
\$100,000 under \$250,000.....	492	1,457,312	7.2	73,004	12.5	67,732	190	1,116	5,549	4,477	327	175,960	83,193
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	32	286,370	1.4	21,956	3.8	21,956	98	756	2,308	1,445	98	50,698	28,441
\$1,000,000 under \$5,000,000.....	15	1,186,092	5.9	30,794	5.3	30,794	226	721	7,203	5,814	407	204,602	96,349
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
January 1963 through March 1963, total.....	21,523	8,462,251	100.0	294,208	100.0	278,272	695	9,799	98,305	82,383	5,450	1,135,516	513,713
Under \$5,000.....	12,397	1,881,637	22.2	17,499	5.9	14,271	81	638	18,387	14,321	878	215,047	105,384
\$5,000 under \$10,000.....	3,401	873,872	10.3	22,483	7.6	20,403	4	783	10,636	8,953	587	109,478	46,524
\$10,000 under \$15,000.....	1,892	547,447	6.5	22,424	7.6	20,723	11	325	5,051	4,209	253	75,158	37,477
\$15,000 under \$20,000.....	941	425,678	5.0	15,623	5.3	14,407	(4)	86	2,378	2,224	129	72,436	34,805
\$20,000 under \$25,000.....	765	373,550	4.4	16,547	5.6	14,501	62	60	3,321	2,537	168	48,868	22,338
\$25,000 under \$50,000.....	1,357	957,618	11.3	45,255	15.4	43,811	237	1,124	9,692	8,947	578	115,181	52,593
\$50,000 under \$100,000.....	365	729,874	8.6	23,594	8.0	23,343	21	2,295	6,389	5,511	376	96,294	50,343
\$100,000 under \$250,000.....	257	915,547	10.8	35,622	12.1	31,655	41	952	14,409	12,391	857	139,289	60,255
\$250,000 under \$500,000.....	133	953,498	11.2	50,600	17.2	50,600	233	1,465	16,125	15,622	1,089	131,181	49,537
\$500,000 under \$1,000,000.....	13	368,950	4.4	29,766	10.1	29,766	5	134	7,099	4,848	338	40,008	14,602
\$1,000,000 under \$5,000,000.....	2	434,580	5.1	14,795	5.0	14,795	-	1,937	4,418	2,820	197	92,576	39,855
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
April 1963 through June 1963, total.....	25,497	7,402,783	100.0	265,537	100.0	251,044	568	3,886	69,360	53,447	3,379	1,017,957	434,994
Under \$5,000.....	15,516	1,978,748	26.7	22,059	8.3	18,911	14	1,206	17,052	11,314	617	249,254	109,470
\$5,000 under \$10,000.....	4,140	1,072,003	14.5	27,229	10.3	24,144	22	262	10,314	8,563	501	177,843	84,000
\$10,000 under \$15,000.....	1,958	590,412	8.0	22,924	8.6	20,028	1	342	8,006	4,892	326	79,084	36,804
\$15,000 under \$20,000.....	1,087	443,446	6.0	18,364	6.9	17,705	88	90	2,650	1,885	132	62,060	21,285
\$20,000 under \$25,000.....	716	345,791	4.7	15,671	5.9	14,649	13	831	3,358	3,121	200	42,166	20,495
\$25,000 under \$50,000.....	1,161	812,149	11.0	39,454	14.9	37,541	8	346	12,045	10,647	722	127,843	56,682
\$50,000 under \$100,000.....	569	738,982	10.0	38,115	14.4								

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of deficit	Number of returns without net income	Total compiled receipts		Deficit			Statutory special deductions	Distribu- tions to stock- holders except in own stock	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Depreciable assets	Accumu- lated deprecia- tion
		Amount	Percent of period total	Total		Returns other than Form 1120-S							
				Amount	Percent of period total								
		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale Trade													
Accounting periods ended—													
July 1962 through June 1963, total.....	40,675	19,586,653	100.0	546,733	100.0	517,424	1,825	28,652	91,397	63,175	3,995	1,729,588	798,952
Under \$5,000.....	24,457	5,019,255	25.6	29,699	5.4	25,679	122	6,430	11,822	6,438	328	333,052	151,217
\$5,000 under \$10,000.....	5,893	2,019,280	10.3	39,641	7.3	35,966	80	6,225	8,321	5,560	327	190,358	92,483
\$10,000 under \$15,000.....	3,058	1,245,948	6.4	36,616	6.7	32,180	2	485	7,884	4,043	217	132,605	62,911
\$15,000 under \$20,000.....	1,818	1,128,951	5.8	30,620	5.6	28,299	102	235	4,106	2,924	182	118,974	52,911
\$20,000 under \$25,000.....	1,183	760,014	3.9	25,569	4.7	24,082	55	110	3,373	2,406	135	78,625	38,609
\$25,000 under \$50,000.....	2,372	2,151,981	11.0	82,215	15.0	77,847	69	2,195	10,629	9,026	564	160,611	72,295
\$50,000 under \$100,000.....	1,106	1,973,340	10.1	76,685	14.0	71,428	222	890	6,464	4,886	296	166,772	83,361
\$100,000 under \$250,000.....	577	1,784,194	9.1	85,754	15.7	82,574	471	1,114	5,656	4,530	305	135,234	58,939
\$250,000 under \$500,000.....	153	1,247,024	6.4	50,677	9.3	50,112	88	314	5,535	4,060	280	114,261	52,912
\$500,000 under \$1,000,000.....	40	447,196	2.3	28,232	5.2	28,232	153	504	1,455	849	56	54,056	24,837
\$1,000,000 under \$5,000,000.....	16	1,377,151	7.0	38,029	7.0	38,029	372	3,107	21,631	15,530	1,101	220,055	95,962
\$5,000,000 under \$10,000,000.....	1	114,114	0.6	6,864	1.3	6,864	-	633	4,418	2,820	197	9,121	2,161
\$10,000,000 under \$25,000,000.....	1	318,205	1.6	16,132	3.0	16,132	89	6,410	103	103	7	15,864	10,354
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
July 1962 through September 1962, total.....	5,876	3,148,110	100.0	92,056	100.0	89,341	608	16,586	15,510	11,561	815	259,359	117,441
Under \$5,000.....	3,679	981,772	31.2	4,131	4.5	3,576	16	2,137	419	284	24	51,023	20,088
\$5,000 under \$10,000.....	776	252,468	8.0	5,364	5.8	5,216	28	4,130	1,225	1,161	80	21,771	7,719
\$10,000 under \$15,000.....	272	83,175	2.6	3,362	3.7	2,841	-	37	48	13	(4)	3,091	1,329
\$15,000 under \$20,000.....	280	124,418	4.0	4,720	5.1	4,654	(4)	21	61	20	1	13,263	7,443
\$20,000 under \$25,000.....	208	112,280	3.6	4,456	4.8	4,409	(4)	(4)	13	9	(4)	6,148	2,214
\$25,000 under \$50,000.....	422	337,764	10.7	14,722	16.0	14,358	1	78	728	569	32	25,427	8,723
\$50,000 under \$100,000.....	151	217,223	6.9	10,797	11.7	10,733	66	261	183	163	12	25,706	14,683
\$100,000 under \$250,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$250,000 under \$500,000.....	12	97,579	3.1	4,390	4.8	4,075	1	-	328	135	8	8,749	4,177
\$500,000 under \$1,000,000.....	5	51,494	1.6	3,723	4.0	3,723	(4)	-	5	3	(4)	6,805	2,341
\$1,000,000 under \$5,000,000.....	3	198,278	6.3	8,013	8.7	8,013	146	3,037	12,131	8,942	641	60,685	27,552
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	1	318,205	10.1	16,132	17.5	16,132	89	6,410	103	103	7	15,864	10,354
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
October 1962 through December 1962, total.....	20,784	9,833,675	100.0	248,135	100.0	228,966	902	9,033	36,118	26,439	1,602	924,129	442,224
Under \$5,000.....	12,941	2,535,274	25.8	15,713	6.3	13,552	104	3,878	5,888	4,086	219	185,738	86,799
\$5,000 under \$10,000.....	3,035	976,167	9.9	20,524	8.3	18,368	29	1,281	4,825	2,983	170	91,607	47,325
\$10,000 under \$15,000.....	1,585	648,151	6.6	18,932	7.6	16,420	1	156	1,407	820	19	80,297	38,192
\$15,000 under \$20,000.....	822	559,042	5.7	13,906	5.6	12,182	14	107	1,890	1,260	73	47,677	24,198
\$20,000 under \$25,000.....	531	360,401	3.7	11,518	4.6	11,030	48	74	1,230	977	48	46,391	24,827
\$25,000 under \$50,000.....	980	891,771	9.1	34,485	13.9	32,012	26	1,823	4,165	3,358	201	60,665	31,239
\$50,000 under \$100,000.....	532	1,097,855	11.2	37,187	15.0	32,327	136	438	2,372	1,911	111	73,673	36,829
\$100,000 under \$250,000.....	266	902,064	9.2	39,541	15.9	36,996	163	457	2,325	1,929	127	69,598	31,128
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	25	159,918	1.6	17,563	7.1	17,563	98	458	1,160	645	43	31,837	17,263
\$1,000,000 under \$5,000,000.....	9	960,664	9.8	18,554	7.5	18,554	226	70	7,122	5,754	402	155,449	67,485
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
January 1963 through March 1963, total.....	5,740	3,059,794	100.0	98,412	100.0	95,047	53	2,002	16,379	11,132	695	184,128	81,707
Under \$5,000.....	3,023	691,329	22.6	3,774	3.8	3,207	1	251	736	380	19	29,882	14,145
\$5,000 under \$10,000.....	945	379,490	12.4	6,125	6.2	5,689	1	661	382	307	15	21,120	10,288
\$10,000 under \$15,000.....	571	198,835	6.5	6,750	6.9	6,451	-	45	1,698	1,394	70	17,238	7,738
\$15,000 under \$20,000.....	258	179,331	5.9	4,284	4.4	3,906	(4)	64	981	722	31	23,227	11,204
\$20,000 under \$25,000.....	193	86,322	2.8	4,138	4.2	3,211	-	2	1,070	538	35	6,037	2,548
\$25,000 under \$50,000.....	468	421,452	13.8	16,169	16.4	15,577	34	128	864	779	42	21,872	7,985
\$50,000 under \$100,000.....	215	451,748	14.8	19,222	19.5	19,076	16	172	2,912	2,581	174	36,995	16,640
\$100,000 under \$250,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$250,000 under \$500,000.....	4	118,967	3.9	2,902	2.9	2,902	-	46	269	188	13	2,674	845
\$500,000 under \$1,000,000.....	3	157,941	5.2	9,096	9.2	9,096	-	-	2,378	834	58	294	178
\$1,000,000 under \$5,000,000.....	1	114,114	3.7	6,864	7.0	6,864	-	633	4,418	2,820	197	9,121	2,161
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
April 1963 through June 1963, total.....	8,275	3,545,074	100.0	108,130	100.0	104,070	262	1,031	23,390	14,043	883	361,972	157,580
Under \$5,000.....	4,814	810,880	22.9	6,081	5.6	5,344	1	164	4,779	1,688	66	66,409	30,185
\$5,000 under \$10,000.....	1,137	411,155	11.6	7,628	7.1	6,693	22	153	1,889	1,109	62	55,860	27,151
\$10,000 under \$15,000.....	630	315,787	8.9	7,572	7.0	6,468	1	247	4,731	1,816	128	31,979	15,652
\$15,000 under \$20,000.....	458	266,160	7.5	7,710	7.1	7,577	88	43	1,174	922	77	34,807	10,066
\$20,000 under \$25,000.....	251	201,011	5.7	5,457	5.0	5,432	7	34	1,060	882	52	20,049	9,020
\$25,000 under \$50,000.....	502	500,994	14.1	16,839	15.6	15,920	8	166	4,872	4,320	289	52,647	24,348
\$50,000 under \$100,000.....	277	346,262	9.8	18,635	17.2	18,448	20	56	1,745	973	55	42,051	19,278
\$100,000 under \$250,000.....	175	368,928	10.4	24,811	22.9	24,811	31	145	2,317	1,700	112	33,156	12,924
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	6	116,817	3.3	4,044	3.7	4,044	55	-	21	13	(4)	12,740	4,388

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of deficit	Number of returns without net income	Total compiled receipts		Deficit		Returns other than Form 1120-S	Statutory special deductions	Distribu- tions to stock- holders except in own stock	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Depreciable assets	Accumu- lated deprecia- tion
		Amount	Percent of period total	Total									
				(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Retail trade													
Accounting periods ended—													
July 1962 through June 1963, total.....	94,796	21,669,815	100.0	753,231	100.0	679,255	1,288	26,836	224,810	173,020	11,119	3,654,838	1,641,286
Under \$5,000.....	62,003	7,298,306	33.7	86,022	11.4	70,971	197	6,317	62,373	47,600	2,800	1,156,337	534,787
\$5,000 under \$10,000.....	15,221	3,029,621	14.0	100,717	13.4	86,539	49	965	31,748	27,498	1,708	525,574	237,695
\$10,000 under \$15,000.....	8,848	1,784,979	8.2	81,060	10.8	69,506	66	1,761	17,174	12,593	799	301,432	141,764
\$15,000 under \$20,000.....	3,341	1,139,234	5.3	56,023	7.4	50,738	(4)	1,033	22,773	7,410	490	200,596	87,299
\$20,000 under \$25,000.....	2,020	794,966	3.7	44,380	5.9	39,705	47	1,413	7,484	6,170	416	125,690	59,136
\$25,000 under \$50,000.....	2,820	2,106,819	9.7	114,508	15.2	100,526	337	2,785	23,857	20,119	1,321	375,123	169,601
\$50,000 under \$100,000.....	1,255	1,643,439	7.6	81,685	10.8	79,483	172	5,331	14,068	10,684	722	271,136	119,001
\$100,000 under \$250,000.....	523	1,723,865	8.0	74,328	9.9	67,279	100	2,040	30,628	17,782	1,249	302,454	136,105
\$250,000 under \$500,000.....	113	747,165	3.4	39,773	5.3	39,773	101	559	7,958	7,673	532	110,138	47,843
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000,000 under \$5,000,000.....	24	624,593	2.9	50,972	6.8	50,972	104	761	4,523	3,899	272	109,620	41,520
\$5,000,000 under \$10,000,000.....	1	320,466	1.5	7,931	1.1	7,931	-	1,304	-	-	-	83,455	37,694
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
July 1962 through September 1962, total.....	14,201	3,109,427	100.0	106,398	100.0	93,466	100	2,683	10,427	9,003	574	528,670	222,511
Under \$5,000.....	8,483	1,197,552	38.5	13,393	12.6	11,556	11	440	3,760	3,246	219	192,590	86,600
\$5,000 under \$10,000.....	2,619	500,159	16.1	17,165	16.1	15,164	(4)	114	1,437	1,168	73	93,685	39,590
\$10,000 under \$15,000.....	1,156	295,767	9.5	13,475	12.7	10,854	(4)	60	1,052	881	43	99,346	27,492
\$15,000 under \$20,000.....	510	179,412	5.8	8,623	8.1	7,402	(4)	3	1,293	1,238	80	24,869	9,237
\$20,000 under \$25,000.....	254	77,346	2.5	5,572	5.2	4,543	-	(4)	20	20	1	13,852	5,703
\$25,000 under \$50,000.....	429	281,062	9.0	14,454	13.6	11,097	79	74	1,424	1,199	74	48,933	19,159
\$50,000 under \$100,000.....	189	137,311	4.4	12,193	11.5	11,576	9	150	371	240	14	19,396	9,882
\$100,000 under \$250,000.....	37	167,232	5.4	6,048	5.7	5,799	1	479	447	422	29	34,611	13,840
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	21	249,814	8.0	9,989	9.4	9,989	-	1,363	607	572	40	38,617	10,254
\$1,000,000 under \$5,000,000.....	3	23,772	0.8	5,486	5.2	5,486	-	-	26	17	1	2,771	754
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
October 1962 through December 1962, total.....	48,690	9,694,776	100.0	317,052	100.0	276,909	330	13,655	91,250	56,223	3,485	1,610,080	755,528
Under \$5,000.....	33,486	3,797,792	39.2	43,579	13.7	35,199	93	4,470	29,148	21,119	1,193	609,993	286,146
\$5,000 under \$10,000.....	7,257	1,407,390	14.5	48,321	15.2	39,935	46	620	13,151	10,902	669	229,088	108,727
\$10,000 under \$15,000.....	3,214	893,933	9.2	38,512	12.1	32,294	55	1,326	10,117	6,096	397	144,724	66,975
\$15,000 under \$20,000.....	1,554	550,292	5.7	25,953	8.2	23,201	(4)	961	18,516	3,763	258	103,018	45,429
\$20,000 under \$25,000.....	795	324,053	3.3	17,676	5.6	16,146	(4)	596	2,779	1,965	136	49,351	23,834
\$25,000 under \$50,000.....	1,536	1,018,617	10.5	51,294	16.2	42,495	55	1,535	6,691	4,664	292	166,753	78,391
\$50,000 under \$100,000.....	612	736,184	7.6	39,985	12.6	38,634	54	2,564	5,908	3,382	224	129,685	55,968
\$100,000 under \$250,000.....	206	482,675	5.0	29,400	9.3	26,673	27	615	2,740	2,221	169	90,993	43,129
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	7	126,452	1.3	4,393	1.4	4,393	(4)	298	1,148	800	55	18,861	11,178
\$1,000,000 under \$5,000,000.....	6	225,428	2.3	12,440	3.9	12,440	(4)	651	81	60	5	49,153	28,864
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
January 1963 through March 1963, total.....	15,221	5,160,520	100.0	184,829	100.0	172,501	599	7,691	78,718	69,345	4,626	895,565	401,860
Under \$5,000.....	9,054	1,152,249	22.3	13,190	7.1	10,757	80	366	17,566	13,930	859	175,580	85,451
\$5,000 under \$10,000.....	2,411	480,452	9.3	16,090	8.7	14,443	3	122	9,075	8,185	543	84,850	34,748
\$10,000 under \$15,000.....	1,257	329,125	6.4	14,962	8.1	13,560	11	280	2,730	2,540	161	52,527	27,244
\$15,000 under \$20,000.....	660	242,092	4.7	10,978	5.9	10,155	(4)	22	1,577	1,491	97	48,552	23,335
\$20,000 under \$25,000.....	549	256,004	5.0	11,928	6.5	10,809	47	36	2,406	1,963	132	40,880	18,417
\$25,000 under \$50,000.....	855	524,214	10.2	28,124	15.2	27,292	203	996	8,825	8,165	536	87,862	41,328
\$50,000 under \$100,000.....	183	386,914	7.5	11,449	6.2	11,344	21	2,155	4,095	3,506	246	61,085	30,930
\$100,000 under \$250,000.....	185	761,264	14.8	25,930	14.0	21,963	16	881	13,439	11,494	792	126,078	55,381
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000,000 under \$5,000,000.....	9	172,429	3.3	19,505	10.6	19,505	2	110	3,837	3,243	226	28,231	8,705
\$5,000,000 under \$10,000,000.....	1	320,466	6.2	7,931	4.3	7,931	-	1,304	-	-	-	83,455	37,694
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
April 1963 through June 1963, total.....	16,844	3,705,092	100.0	144,952	100.0	136,379	259	2,807	44,415	38,449	2,434	620,523	261,387
Under \$5,000.....	10,480	1,150,713	31.1	15,860	10.9	13,459	(4)	13	11,899	9,305	529	178,174	76,590
\$5,000 under \$10,000.....	2,934	641,620	17.3	19,141	13.2	16,997	-	109	8,085	7,243	423	117,951	54,630
\$10,000 under \$15,000.....	1,221	266,154	7.2	14,111	9.7	12,798	-	95	3,275	3,076	198	44,835	20,053
\$15,000 under \$20,000.....	617	167,438	4.5	10,469	7.2	9,980	(4)	47	1,387	918	55	24,157	9,298
\$20,000 under \$25,000.....	422	137,563	3.7	9,204	6.3	8,207	(4)	781	2,279	2,222	147	21,607	11,182
\$25,000 under \$50,000.....	603	282,926	7.6	20,636	14.2	19,642	(4)	180	6,927	6,091	419	71,575	30,723
\$50,000 under \$100,000.....	271	383,030	10.3	18,058	12.5	17,929	88	462	4,094	3,556	238	60,970	22,221
\$100,000 under \$250,000.....	130	472,684	12.7	23,732	16.3	23,626	56	92	5,890	5,459	385	71,789	33,493
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-							

RETURNS WITHOUT NET INCOME

Table 24. —NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICI., BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of deficit	Number of returns without net income	Total compiled receipts		Deficit		Returns other than Form 1120-S	Statutory special deductions	Distribu- tions to stock- holders except in own stock	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Depreciable assets	Accumu- lated deprecia- tion
		Amount	Percent of period total	Amount	Percent of period total								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Wholesale and retail trade not allocable													
Accounting periods ended—													
July 1962 through June 1963, total.....	3,901	1,119,018	100.0	50,282	100.0	46,985	112	773	6,478	4,044	255	192,664	98,208
Under \$5,000.....	2,427	307,904	27.5	2,786	5.5	2,113	-	120	854	599	30	49,016	26,966
\$5,000 under \$10,000.....	528	149,967	13.4	3,480	6.9	3,071	(4)	(4)	1,628	735	45	21,154	9,868
\$10,000 under \$15,000.....	328	90,085	8.1	3,864	7.7	3,121	1	88	943	531	33	17,873	8,526
\$15,000 under \$20,000.....	111	34,129	3.0	1,869	3.7	1,837	(4)	107	194	114	2	8,007	4,668
\$20,000 under \$25,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$25,000 under \$50,000.....	241	149,717	13.4	8,205	16.3	8,205	(4)	-	262	247	15	21,160	10,534
\$50,000 under \$100,000.....	141	186,299	16.6	13,575	27.0	12,135	50	110	1,506	933	70	41,745	20,568
\$100,000 under \$250,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(4)	-	18	1	(4)	3,916	2,364
\$500,000 under \$1,000,000.....	2	31,364	2.8	1,520	3.0	1,520	(4)	-	884	771	54	13,801	6,831
\$1,000,000 under \$5,000,000.....	3	66,568	5.9	7,389	14.7	7,389	3	290	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
July 1962 through September 1962, total.....	455	135,337	100.0	7,720	100.0	7,285	-	266	(4)	34	29	9,090	3,833
Under \$5,000.....	266	54,114	40.0	315	4.1	303	-	-	-	(4)	(4)	2,681	720
\$5,000 under \$10,000.....	141	20,678	15.3	1,175	15.2	752	-	(4)	-	-	-	1,578	1,001
\$10,000 under \$15,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)
\$15,000 under \$20,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)
\$20,000 under \$25,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)
\$25,000 under \$50,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)
\$50,000 under \$100,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	(3)	(3)
\$100,000 under \$250,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	(3)	(3)
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	1	27,643	20.4	2,952	38.2	2,952	-	266	-	-	-	2,304	1,112
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
October 1962 through December 1962, total.....	2,346	589,127	100.0	19,140	100.0	18,381	22	353	1,681	1,154	63	92,289	48,202
Under \$5,000.....	1,619	198,576	33.7	1,818	9.5	1,395	-	98	395	267	8	32,079	17,763
\$5,000 under \$10,000.....	317	99,513	16.9	2,124	11.1	1,880	(4)	-	109	63	(4)	12,267	5,301
\$10,000 under \$15,000.....	168	75,933	12.9	2,358	12.3	2,358	1	195	384	293	12	13,925	7,025
\$15,000 under \$20,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$20,000 under \$25,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$25,000 under \$50,000.....	139	102,160	17.3	4,776	25.0	4,776	(3)	-	-	-	-	11,397	5,374
\$50,000 under \$100,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$100,000 under \$250,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	(3)	(3)
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
January 1963 through March 1963, total.....	562	241,937	100.0	10,967	100.0	10,724	43	106	3,208	1,906	129	55,823	30,146
Under \$5,000.....	320	38,059	15.7	535	4.9	507	-	21	85	11	(4)	9,585	5,788
\$5,000 under \$10,000.....	109	33,417	13.9	980	8.9	980	-	-	1,802	736	51	8,901	3,983
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	80	47,431	19.6	1,804	16.5	1,789	15	22	68	50	2	8,055	4,919
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	52	84,450	34.9	6,483	59.2	6,483	25	39	369	338	22	17,799	9,737
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	1	38,580	15.9	1,165	10.6	1,165	3	24	884	771	54	11,483	5,719
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
April 1963 through June 1963, total.....	538	152,617	100.0	12,455	100.0	10,595	47	48	1,555	955	62	35,462	16,027
Under \$5,000.....	222	17,155	11.3	118	0.9	108	-	1	374	321	22	4,671	2,695
\$5,000 under \$10,000.....	176	27,699	18.2	1,701	13.7	1,216	(4)	(4)	340	211	16	6,302	3,318
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	111	45,294	29.7	3,174	25.5	3,157	6	16	354	298	15	7,227	3,825
\$25,000 under \$50,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)
\$50,000 under \$100,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)
\$100,000 under \$250,000.....	1	8,652	5.7	102	0.8	102	-	24	89	83	6	956	597
\$250,000 under \$500,000.....	4	12,418	8.1	1,146	9.2	1,146	-	7	67	29	2	4,879	2,583
\$500,000 under \$1,000,000.....	2	31,364	20.6	1,520	12.2	1,520	(4)	-	18	1	(4)	3,916	2,364
\$1,000,000 under \$5,000,000.....	1	345	0.2	3,272	26.3	3,272	-	-	-	-	-	14	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
December 1962, total ¹	1,979	483,277	100.0	16,019	100.0	15,406	22	308	1,625	1,120	63	80,235	41,803
Under \$5,000.....	1,424	160,803	33.2	1,580	9.9	1,188	-	98	395	267	8	28,524	16,271
\$5,000 under \$10,000.....	209	51,405	10.6	1,403	8.8	1,274	(4)	-	109	63	(4)	7,340	2,417
\$10,000 under \$15,000.....	146	63,680	13.2	2,056	12.8	2,056	1	150	328	259	12	11,231	5,460
\$15,000 under \$20,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$20,000 under \$25,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$25,000 under \$50,000.....	98	99,137	20.5	3,399	21.2	3,399	-	-	-	-	-	10,986	5,148
\$50,000 under \$100,000.....	65	95,934	19.8	6,765	42.3	6,673	(4)	47	752	517	42	20,247	11,146
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of deficit	Number of returns without net income	Total compiled receipts		Deficit		Returns other than Form 1120-S	Statutory special deductions	Distribu- tions to stock- holders except in own stock	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Depreciable assets	Accum- lated depreciation
		Amount (Thousand dollars)	Percent of period total	Amount (Thousand dollars)	Percent of period total								
						(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
FINANCE, INSURANCE, AND REAL ESTATE													
Accounting periods ended--													
July 1962 through June 1963, total.....	132,111	12,623,666	100.0	1,123,275	100.0	1,100,371	54,018	154,435	133,235	107,998	6,030	16,866,835	3,383,043
Under \$5,000.....	100,683	5,870,672	46.5	93,857	8.4	88,551	9,194	54,130	59,063	49,382	2,317	6,072,816	1,343,789
\$5,000 under \$10,000.....	13,132	504,891	4.0	85,975	7.7	83,498	1,571	16,158	8,137	6,433	332	1,975,940	434,115
\$10,000 under \$15,000.....	5,938	370,963	2.9	69,310	6.2	65,551	1,031	7,858	5,186	4,180	205	1,080,067	246,802
\$15,000 under \$20,000.....	3,019	212,989	1.7	50,794	4.5	48,584	638	2,422	3,618	3,256	192	914,901	187,142
\$20,000 under \$25,000.....	1,940	224,433	1.8	42,572	3.8	41,027	2,432	2,173	3,576	3,088	199	592,896	124,107
\$25,000 under \$50,000.....	3,989	748,798	5.9	137,504	12.2	132,639	3,956	7,731	11,063	8,472	511	1,670,258	332,934
\$50,000 under \$100,000.....	1,883	799,125	6.3	130,321	11.6	127,842	4,027	21,338	16,580	14,002	916	1,714,858	304,016
\$100,000 under \$250,000.....	989	1,006,036	8.0	151,142	13.5	150,879	7,962	14,874	12,205	9,703	650	1,886,529	190,004
\$250,000 under \$500,000.....	345	884,213	7.0	118,485	10.5	118,485	8,191	13,508	4,900	3,497	239	542,206	79,955
\$500,000 under \$1,000,000.....	115	620,183	4.9	75,295	6.7	75,295	2,387	3,263	3,539	2,666	179	391,198	41,747
\$1,000,000 under \$5,000,000.....	75	1,243,240	9.8	137,833	12.3	137,833	12,579	9,912	4,466	2,907	211	472,871	89,277
\$5,000,000 under \$10,000,000.....	2	136,177	1.1	15,443	1.4	15,443	50	-	852	412	29	52,286	9,155
\$10,000,000 under \$25,000,000.....	1	1,946	(1)	14,744	1.3	14,744	-	1,068	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
July 1962 through September 1962, total.....	16,948	726,699	100.0	130,433	100.0	123,557	1,845	31,259	5,182	4,506	280	2,104,915	394,220
Under \$5,000.....	12,437	256,326	35.2	12,810	9.8	12,171	1,026	12,242	786	672	24	646,590	126,692
\$5,000 under \$10,000.....	1,938	65,869	9.1	12,359	9.5	12,056	82	834	525	513	46	276,412	63,705
\$10,000 under \$15,000.....	936	40,182	5.5	10,953	8.4	10,630	71	132	493	405	11	154,212	21,011
\$15,000 under \$20,000.....	478	29,800	4.1	8,025	6.2	7,216	20	14	176	154	15	140,179	33,056
\$20,000 under \$25,000.....	248	14,880	2.0	5,434	4.2	4,468	26	209	40	35	3	74,229	15,886
\$25,000 under \$50,000.....	520	62,519	8.6	18,349	14.1	16,417	441	146	747	715	43	295,399	60,609
\$50,000 under \$100,000.....	214	45,704	6.3	14,675	11.3	12,931	60	15,083	798	632	43	194,342	28,625
\$100,000 under \$250,000.....	131	66,375	9.1	17,822	13.7	17,662	64	2,053	304	233	14	214,983	27,040
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	9	10,966	1.5	5,192	4.0	5,192	27	-	529	513	36	38,749	6,239
\$1,000,000 under \$5,000,000.....	5	117,998	16.2	13,695	10.5	13,695	-	303	463	436	31	28,398	4,754
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
October 1962 through December 1962, total.....	76,551	10,592,598	100.0	679,396	100.0	669,321	48,791	101,602	102,607	82,629	4,528	10,134,869	2,123,909
Under \$5,000.....	60,093	5,170,958	48.8	52,293	7.7	49,074	7,572	34,972	53,365	44,734	2,111	3,960,584	899,251
\$5,000 under \$10,000.....	6,597	300,545	2.8	43,567	6.4	42,318	1,278	9,383	5,395	4,167	222	1,188,792	261,732
\$10,000 under \$15,000.....	3,188	244,063	2.3	36,793	5.4	35,021	744	1,860	2,857	2,343	127	594,356	161,671
\$15,000 under \$20,000.....	1,659	133,218	1.3	27,920	4.1	26,552	546	2,323	1,832	1,679	91	561,852	117,135
\$20,000 under \$25,000.....	1,039	197,934	1.5	22,889	3.4	22,840	1,651	1,544	1,956	1,643	105	336,819	76,396
\$25,000 under \$50,000.....	2,174	556,885	5.3	75,313	11.1	73,361	3,092	7,441	7,277	5,261	317	905,385	196,936
\$50,000 under \$100,000.....	979	594,235	5.6	69,010	10.2	68,647	3,673	5,640	10,376	8,721	583	935,552	166,504
\$100,000 under \$250,000.....	538	820,990	7.8	83,610	12.3	83,507	7,449	11,694	8,592	6,942	483	634,265	95,890
\$250,000 under \$500,000.....	245	835,591	7.9	84,118	12.4	84,118	7,875	13,145	3,847	2,640	174	334,323	39,416
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000,000 under \$5,000,000.....	57	1,054,764	10.0	101,298	14.9	101,298	12,544	9,269	3,324	2,020	151	417,201	76,757
\$5,000,000 under \$10,000,000.....	2	136,177	1.3	15,443	2.3	15,443	50	-	852	412	29	52,286	9,155
\$10,000,000 under \$25,000,000.....	1	1,946	(1)	14,744	2.2	14,744	-	1,068	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
January 1963 through March 1963, total.....	16,075	509,344	100.0	134,009	100.0	132,399	1,888	5,042	11,819	9,909	579	1,885,391	362,699
Under \$5,000.....	12,670	180,976	35.6	11,379	8.5	10,857	300	3,196	2,490	2,256	128	604,015	137,913
\$5,000 under \$10,000.....	1,868	61,906	12.2	12,285	9.2	12,002	98	151	1,064	930	56	214,630	39,846
\$10,000 under \$15,000.....	572	30,329	6.0	6,944	5.2	6,374	158	158	1,083	893	52	113,108	19,014
\$15,000 under \$20,000.....	504	23,271	4.6	8,578	6.4	8,561	24	33	530	494	35	98,259	23,340
\$20,000 under \$25,000.....	351	22,074	4.3	7,771	5.8	7,771	518	108	1,194	1,107	71	77,978	8,717
\$25,000 under \$50,000.....	661	53,546	10.5	22,097	16.5	22,066	194	81	1,063	719	28	200,178	33,735
\$50,000 under \$100,000.....	254	50,585	9.9	17,125	12.8	16,938	139	300	1,266	1,095	60	239,474	55,449
\$100,000 under \$250,000.....	152	61,930	12.2	23,917	17.8	23,917	380	815	2,678	2,008	122	331,601	33,228
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	6	1,427	0.3	3,713	2.8	3,713	16	-	20	10	1	37,568	1,854
\$1,000,000 under \$5,000,000.....	6	12,101	2.4	9,661	7.2	9,661	-	191	70	70	4	5,792	1,381
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
April 1963 through June 1963, total.....	22,437	795,025	100.0	179,437	100.0	175,094	1,494	16,532	13,627	10,954	643	2,741,660	502,215
Under \$5,000.....	16,483	262,412	33.0	17,375	9.7	16,449	296	3,720	2,422	1,720	54	861,627	179,933
\$5,000 under \$10,000.....	2,729	76,571	9.6	17,764	9.9	17,122	113	5,790	1,153	823	58	296,115	68,832
\$10,000 under \$15,000.....	1,242	56,389	7.1	14,620	8.1	13,526	58	5,708	753	539	15	218,391	45,106
\$15,000 under \$20,000.....	378	26,700	3.4	6,271	3.5	6,255	48	52	1,080	929	51	114,611	13,611
\$20,000 under \$25,000.....	302	29,545	3.7	6,478	3.6	5,948	237	312	386	303	20	104,270	23,108
\$25,000 under \$50,000.....	634	75,848	9.5	21,745	12.1	20,795	229	63	1,976	1,777	123	269,296	41,754
\$50,000 under \$100,000.....	436	108,601	13.7	29,511	16.4	29,326	155	315	4,140	3,554	230	345,490	53,438
\$100,000 under \$250,000.....	168	56,741	7.1	25,793	14.4	25,793	69	312	631	520	31	305,680	33,846
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)						

CORPORATION INCOME TAX RETURNS, 1962

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RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of deficit	Number of returns without net income	Total compiled receipts		Deficit		Returns other than Form 1120-S	Statutory special deductions	Distribu- tions to stock- holders except in own stock	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Depreciable assets	Accumu- lated deprecia- tion
		Amount (Thousand dollars)	Percent of period total	Amount (Thousand dollars)	Percent of period total								
						(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
SERVICES													
Accounting periods ended--													
July 1962 through June 1963, total.....	70,260	7,204,747	100.0	664,699	100.0	590,660	3,839	22,587	315,966	225,501	15,034	7,005,400	2,504,946
Under \$5,000.....	48,453	2,159,357	30.0	55,898	8.4	47,942	309	4,868	53,282	37,783	2,225	1,491,481	597,802
\$5,000 under \$10,000.....	9,414	943,103	13.1	63,311	9.5	55,538	351	2,211	36,654	30,635	1,990	855,949	322,712
\$10,000 under \$15,000.....	3,520	444,273	6.2	41,588	6.3	34,921	238	138	21,993	14,073	992	439,564	144,414
\$15,000 under \$20,000.....	2,300	463,691	6.4	38,814	5.8	33,701	170	422	17,889	16,078	1,077	411,961	134,124
\$20,000 under \$25,000.....	1,446	292,049	4.1	31,489	4.7	25,752	46	45	10,571	6,324	368	269,579	94,790
\$25,000 under \$50,000.....	3,003	682,245	9.5	102,184	15.4	86,213	73	189	42,951	27,314	1,835	837,730	295,584
\$50,000 under \$100,000.....	1,459	673,941	9.4	99,467	15.0	88,201	235	966	31,996	23,238	1,623	726,509	259,728
\$100,000 under \$250,000.....	490	408,267	5.7	72,028	10.8	63,785	373	808	21,649	14,075	999	643,280	209,601
\$250,000 under \$500,000.....	110	309,225	4.3	36,913	5.6	34,162	190	582	43,492	32,876	2,304	450,596	167,749
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000,000 under \$5,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$5,000,000 under \$10,000,000.....	1	5,001	0.1	5,393	0.8	5,393	-	-	117	82	6	22,340	8,557
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	1	91,935	1.3	40,498	6.1	40,498	343	1,847	-	-	-	11,614	-
July 1962 through September 1962, total.....	9,840	1,223,274	100.0	112,315	100.0	102,849	1,024	6,565	33,573	21,984	1,503	1,234,197	412,538
Under \$5,000.....	6,220	324,891	26.6	8,066	7.2	7,274	5	880	3,747	3,378	210	239,828	87,755
\$5,000 under \$10,000.....	1,424	155,049	12.7	9,724	8.7	8,573	-	319	1,652	1,531	109	124,624	44,683
\$10,000 under \$15,000.....	600	72,779	5.9	6,739	6.0	6,336	-	-	893	361	26	86,986	20,413
\$15,000 under \$20,000.....	444	56,398	4.6	7,257	6.5	7,162	51	104	727	714	42	67,483	17,325
\$20,000 under \$25,000.....	231	48,611	4.0	4,968	4.4	4,018	22	34	11	11	(4)	51,615	18,829
\$25,000 under \$50,000.....	500	124,376	10.2	18,215	16.2	14,105	1	(4)	1,191	861	60	165,665	48,145
\$50,000 under \$100,000.....	278	109,808	9.0	18,105	16.1	17,256	9	87	3,012	1,781	117	101,209	30,268
\$100,000 under \$250,000.....	119	85,666	7.0	16,789	14.9	15,673	(4)	10	3,644	3,433	245	184,091	68,107
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	3	31,980	2.6	2,294	2.0	2,294	-	35	9,775	3,837	269	37,873	7,541
\$1,000,000 under \$5,000,000.....	6	176,263	14.4	15,171	13.5	15,171	936	5,092	-	-	-	130,244	59,598
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
October 1962 through December 1962, total.....	38,480	3,573,106	100.0	338,537	100.0	297,491	2,291	8,910	165,868	116,573	7,787	3,320,174	1,258,598
Under \$5,000.....	27,843	1,145,664	32.0	29,634	8.8	25,095	234	3,167	26,841	19,560	1,351	800,764	336,284
\$5,000 under \$10,000.....	4,937	454,219	12.7	32,995	9.7	28,433	250	1,106	15,556	13,142	828	411,334	160,962
\$10,000 under \$15,000.....	1,733	220,758	6.2	20,441	6.0	16,416	208	12	12,606	6,228	435	193,608	67,714
\$15,000 under \$20,000.....	1,039	286,494	8.0	17,684	5.2	14,524	33	174	8,817	4,504	295	215,181	78,059
\$20,000 under \$25,000.....	667	101,980	2.9	14,462	4.3	11,172	24	11	6,440	2,582	171	114,822	48,970
\$25,000 under \$50,000.....	1,365	355,557	10.0	46,357	13.7	37,255	7	175	21,971	14,674	984	402,727	162,770
\$50,000 under \$100,000.....	552	284,162	8.0	36,965	10.9	34,777	157	197	13,128	10,160	704	246,068	100,280
\$100,000 under \$250,000.....	242	198,622	5.6	36,031	10.6	29,724	288	614	13,324	7,155	511	285,792	87,813
\$250,000 under \$500,000.....	93	352,722	9.9	41,344	12.2	37,471	214	812	44,223	32,133	2,258	528,613	190,559
\$500,000 under \$1,000,000.....	8	80,993	2.3	22,126	6.5	22,126	533	795	6,962	6,435	450	109,651	25,187
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	1	91,935	2.6	40,498	12.0	40,498	343	1,847	-	-	-	11,614	-
January 1963 through March 1963, total.....	9,275	847,260	100.0	88,049	100.0	78,495	270	1,921	47,276	36,681	2,392	891,590	332,201
Under \$5,000.....	6,122	313,582	37.0	8,397	9.5	7,034	26	327	13,257	8,391	497	209,711	77,822
\$5,000 under \$10,000.....	1,256	134,475	15.9	8,236	9.4	7,817	34	711	7,657	5,983	397	118,242	53,795
\$10,000 under \$15,000.....	528	52,929	6.2	6,112	7.2	5,871	4	63	4,321	4,061	296	77,444	27,528
\$15,000 under \$20,000.....	371	47,197	5.6	6,112	6.9	5,075	86	21	4,961	4,387	301	52,794	15,623
\$20,000 under \$25,000.....	218	28,489	3.4	4,814	5.5	4,790	-	-	1,370	1,331	26	35,320	11,698
\$25,000 under \$50,000.....	455	64,219	7.6	14,705	16.7	13,557	12	(4)	6,611	5,756	392	94,868	30,058
\$50,000 under \$100,000.....	270	129,378	15.3	18,045	20.5	13,898	31	637	6,731	5,119	368	172,522	73,355
\$100,000 under \$250,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$250,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	6	15,835	1.9	3,845	4.4	3,318	-	-	177	159	11	7,031	687
\$1,000,000 under \$5,000,000.....	2	1,526	0.2	3,412	3.9	3,412	-	-	267	94	7	29,130	239
\$5,000,000 under \$10,000,000.....	1	5,001	0.6	5,393	6.1	5,393	-	-	117	82	6	22,340	8,557
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
April 1963 through June 1963, total.....	12,665	1,561,107	100.0	125,798	100.0	111,825	254	5,191	69,249	50,263	3,352	1,559,439	501,609
Under \$5,000.....	8,268	375,220	24.0	9,801	7.8	8,539	44	494	9,437	6,454	367	241,178	95,941
\$5,000 under \$10,000.....	1,797	199,360	12.8	12,356	9.8	10,715	67	75	11,789	9,979	656	201,749	63,272
\$10,000 under \$15,000.....	659	97,807	6.3	8,096	6.4	6,298	26	59	4,173	3,423	235	81,526	28,759
\$15,000 under \$20,000.....	446	73,602	4.7	7,761	6.2	6,940	-	123	7,384	6,473	439	76,503	23,117
\$20,000 under \$25,000.....	330	112,969	7.2	7,245	5.8	5,772	(4)	-	2,750	2,400	171	67,822	15,293
\$25,000 under \$50,000.....	683	138,093	8.8	22,907	18.2	21,296	53	14	13,178	6,023	399	174,470	54,611
\$50,000 under \$100,000.....	359	150,593	9.6	26,352	20.9	22,270	38	45	9,125	6,178	434	206,710	55,825
\$100,000 under \$250,000.....	112	116,851	7.5	20,134	16.0	18,849	9	118	4,192	3,323	231	181,045	40,960
\$250,000 under \$500,000.....	7	22,335	1.4	4,731	3.8	4,731	-	-	496	275	19	37,017	3,120
\$500,000 under \$1,000,000.....	4	274,277	17.6	6,415	5.1	6,415	17	4,263	6,725	5,735	401	291,419	120,711
\$1,000,000 under \$5,000,000.....	-	-	-	-									

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, months in which accounting period ended, and size of deficit	Number of returns without net income	Total compiled receipts		Deficit		Returns other than Form 1120-S	Statutory special deductions	Distribu- tions to stock- holders except in own stock	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Depreciable assets	Accumu- lated deprecia- tion
		Amount	Percent of period total	Amount	Percent of period total								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
NATURE OF BUSINESS NOT ALLOCABLE													
Accounting periods ended—													
July 1962 through June 1963, total.....	6,469	26,563	100.0	20,889	100.0	20,317	11	21,286	1,198	1,128	77	26,865	6,559
Under \$5,000.....	3,951	17,380	65.5	1,979	9.5	1,898	-	21,031	780	715	46	8,616	3,089
\$5,000 under \$10,000.....	259	1,290	4.9	1,828	8.8	1,682	-	247	-	-	-	860	267
\$10,000 under \$15,000.....	150	1,835	6.9	1,737	8.3	1,463	11	8	8	3	(4)	967	409
\$15,000 under \$20,000.....	94	4,945	18.7	2,382	11.5	2,311	-	-	410	410	31	6,969	1,321
\$20,000 under \$25,000.....													
\$25,000 under \$50,000.....													
\$50,000 under \$100,000.....													
\$100,000 under \$250,000.....													
\$250,000 under \$500,000.....	3	1,113	4.2	603	2.9	603	-	-	-	-	-	9,443	1,470
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	(3)	-	-	(3)	(3)	(3)	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
July 1962 through September 1962, total	1,144	4,616	100.0	14,388	100.0	14,351	-	(4)	-	-	-	1,423	249
Under \$5,000.....	970	3,821	82.8	296	2.1	293	-	-	-	-	-	1,003	72
\$5,000 under \$10,000.....	98	159	3.4	698	4.9	698	-	(4)	-	-	-	364	177
\$10,000 under \$15,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	(3)	(3)
\$15,000 under \$20,000.....	(3)	-	-	(3)	(3)	(3)	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	(3)	-	-	(3)	(3)	(3)	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	(3)	-	-	(3)	(3)	(3)	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
October 1962 through December 1962, total	3,471	14,268	100.0	3,902	100.0	3,414	-	21,031	1,059	994	68	18,581	4,698
Under \$5,000.....	3,230	10,310	72.3	1,045	26.8	977	-	21,031	779	714	46	6,899	2,837
\$5,000 under \$10,000.....	119	1,048	7.3	822	21.1	676	-	-	-	-	-	496	90
\$10,000 under \$15,000.....	122	2,910	20.4	2,035	52.1	1,761	-	-	280	280	22	11,186	1,771
\$15,000 under \$20,000.....													
\$20,000 under \$25,000.....													
\$25,000 under \$50,000.....													
\$50,000 under \$100,000.....													
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
January 1963 through March 1963, total	928	3,117	100.0	1,540	100.0	1,499	-	-	6	3	(4)	2,047	371
Under \$5,000.....	871	2,026	65.0	302	19.6	298	-	-	1	1	(4)	439	85
\$5,000 under \$10,000.....	(3)	-	-	(3)	(3)	(3)	-	-	-	-	-	-	-
\$10,000 under \$15,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	(3)	(3)
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
April 1963 through June 1963, total.....	920	4,562	100.0	1,059	100.0	1,053	11	255	133	131	9	4,814	1,241
Under \$5,000.....	880	1,223	26.8	336	31.7	330	-	-	-	-	-	275	95
\$5,000 under \$10,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	-	-
\$10,000 under \$15,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$15,000 under \$20,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	(3)	(3)
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
December 1962, total ²	2,847	11,996	100.0	3,615	100.0	3,175	-	10,177	1,059	994	68	17,942	4,413
Under \$5,000.....	2,509	8,049	67.1	858	23.7	838	-	10,177	779	714	46	6,273	2,557
\$5,000 under \$10,000.....	118	1,048	8.7	816	22.6	670	-	-	-	-	-	496	90
\$10,000 under \$15,000.....	119	1,952	16.3	1,765	48.8	1,491	-	-	280	280	22	5,615	1,438
\$15,000 under \$20,000.....													
\$20,000 under \$25,000.....													
\$25,000 under \$50,000.....													
\$50,000 under \$100,000.....													
\$100,000 under \$250,000.....	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	(3)	(3)
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-

¹Less than 0.05 percent.²Included in accounting periods ended October 1962 through December 1962.³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.⁴Less than \$500 per return.

NOTE: Percentages may not add to totals because of rounding. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 25. — INCOME STATEMENT AND SELECTED BALANCE SHEET ITEMS, BY INDUSTRIAL DIVISION

Item	All industrial divisions			Agriculture, forestry, and fisheries			Mining			Construction			Manufacturing			Transportation, communication, electric, gas, and sanitary services			Wholesale and retail trade			Finance, insurance, and real estate			Services			Nature of business not allocable		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		
1 Number of small business corporation returns, Form 1120-S.	123,666	-	4,106	-	1,482	-	12,289	-	18,152	-	4,802	-	51,541	-	13,395	-	17,537	-	362	-	362	-	362	-	362	-	362	-	362	
2 Total compiled receipts.....	120,466	29,808,701	3,994	650,264	1,275	205,495	11,929	3,117,903	17,831	5,664,272	4,694	778,620	50,982	16,971,630	12,306	547,273	17,187	1,868,164	268	5,074	268	5,074	268	5,074	268	5,074	268	5,074		
3 Business receipts.....	113,042	29,108,623	3,883	592,735	1,165	199,152	11,791	3,087,532	17,743	5,605,105	4,589	764,852	50,539	16,711,110	6,168	342,061	16,940	1,802,023	224	4,053	224	4,053	224	4,053	224	4,053	224	4,053		
4 Interest on Government obligations:																														
5 Taxable United States obligations issued—																														
6 Prior to March 1, 1941.....	1,323	1,373	(1)	(1)	2	1	91	59	297	403	(1)	(1)	539	541	154	58	133	142	-	-	-	-	-	-	-	-	-	-		
7 Nonexempt interest.....	391	1,392	-	-	2	254	(1)	(1)	52	427	(1)	(1)	175	156	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
8 Other interest.....	23,521	33,270	765	657	138	285	2,117	2,447	3,098	4,216	573	695	10,094	14,840	4,405	8,294	2,290	1,815	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
9 Rentals.....	14,922	71,985	748	2,471	119	261	1,425	4,443	2,030	8,989	486	2,943	5,686	25,441	2,513	10,003	1,895	17,424	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
10 Royalties.....	514	1,246	71	353	108	463	29	6	194	140	(1)	(1)	288	306	176	2,129	168	566	-	-	-	-	-	-	-	-	-	-		
11 Net short-term capital gain reduced by net long-term capital loss.....	1,029	3,560	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
12 Net long-term capital gain reduced by net short-term capital loss.....	12,627	124,071	1,234	23,822	306	2,455	1,122	4,896	1,940	22,495	521	2,469	4,482	24,997	1,508	28,619	1,494	13,561	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
13 Net gain, noncapital assets.....	5,351	151,440	93	354	-	-	157	207	177	661	(1)	(1)	504	927	4,140	142,308	173	6,778	2	25	2	25	2	25	2	25	2	25		
14 Dividends.....	5,033	5,202	348	274	8	41	382	236	825	642	273	328	2,039	2,524	582	907	576	250	-	-	-	-	-	-	-	-	-	-		
15 Other receipts.....	66,950	306,362	2,129	29,485	714	2,364	6,411	17,553	9,988	21,023	2,031	6,888	31,656	190,515	5,877	12,755	8,052	25,574	92	205	92	205	92	205	92	205	92	205		
16 Total compiled deductions.....	123,470	29,100,212	4,105	639,198	1,482	208,741	12,268	3,034,293	18,152	5,501,499	4,785	748,782	51,523	16,649,485	13,361	470,458	17,534	1,843,097	360	4,659	360	4,659	360	4,659	360	4,659	360	4,659		
17 Cost of sales and operations.....	102,528	21,493,296	3,440	421,306	1,060	131,657	11,507	2,475,289	17,613	4,082,706	4,295	471,080	49,277	12,944,061	1,164	76,235	13,958	888,302	114	2,660	114	2,660	114	2,660	114	2,660	114	2,660		
18 Compensation of officers.....	89,519	1,493,367	2,129	26,026	668	9,193	9,267	16,477	15,027	32,186	3,266	52,182	41,422	640,951	6,008	98,454	11,685	179,648	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
19 Repairs.....	74,872	138,986	2,805	10,943	658	2,982	9,842	14,723	11,224	29,856	751	4,922	36,582	49,364	6,011	3,832	11,289	22,256	110	108	110	108	110	108	110	108	110	108		
20 Bad debts.....	36,485	74,458	295	921	135	1,207	2,775	5,541	6,569	15,273	1,103	1,566	20,014	39,794	2,151	2,776	3,443	7,380	-	-	-	-	-	-	-	-	-	-		
21 Rent paid on business property.....	87,819	460,583	1,771	11,581	626	2,423	7,621	15,126	13,745	72,843	3,176	23,236	42,964	241,512	5,612	12,188	12,456	81,573	95	281	95	281	95	281	95	281	95	281		
22 Taxes paid.....	120,286	520,955	3,972	12,147	1,268	4,653	12,025	58,106	17,745	111,669	4,674	32,859	50,718	221,252	12,578	20,439	17,038	59,642	148	148	148	148	148	148	148	148	148	148		
23 Interest paid.....	82,588	183,151	3,005	11,538	802	2,606	8,155	12,322	12,280	25,792	3,138	5,367	35,463	63,981	8,047	26,086	11,540	35,384	158	75	158	75	158	158	158	158	158	158		
24 Contributions or gifts.....	36,418	8,739	594	139	139	110	3,184	792	6,307	2,137	1,258	332	17,945	3,931	2,986	3,943	721	821	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
25 Amortization.....	30,943	5,996	1,495	164	435	59	3,152	456	3,706	879	1,234	428	12,251	2,645	3,609	476	476	882	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
26 Depreciation.....	109,366	515,483	3,797	31,053	1,186	15,981	11,092	48,669	17,008	105,365	4,340	38,249	47,180	158,096	1,568	15,328	15,063	102,527	132	215	132	215	132	215	132	215	132	215		
27 Depletion.....	1,216	10,000	88	137	574	6,041	(1)	(1)	197	3,195	2	1	240	498	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
28 Advertising.....	89,814	238,317	1,457	1,713	302	366	8,691	10,134	13,219	35,672	2,765	5,360	43,226	133,905	7,320	15,796	12,742	35,379	92	32	92	32	92	32	92	32	92	32		
29 Pension, profit sharing, stock bonus, and annuity plans.....	5,985	39,303	6	69	4	161	971	5,388	1,535	13,501	364	2,368	2,161	11,459	326	2,262	618	4,095	-	-	-	-	-	-	-	-	-	-		
30 Other employee benefit plans.....	16,420	43,664	177	311	(1)	(1)	2,044	8,956	4,213	14,542	886	3,292	6,399	11,909	729	960	1,905	3,632	-	-	-	-	-	-	-	-	-	-		
31 Net loss, noncapital assets.....	4,676	11,304	224	744	131	782	602	332	621	906	362	2,173	1,610	2,989	502	1,056	622	2,261	2	1	2	1	2	1	2	1	2	1		
32 Other deductions.....	121,767	3,862,610	4,079	110,371	1,460	30,638	12,124	213,434	17,899	665,294	4,722	105,357	51,206	2,123,138	12,746	194,051	17,217	419,385	314	972	314	972	314	972	314	972	314	972		
33 Compiled net profit (less net loss) (2 less 15).....	123,666	708,489	4,106	11,066	1,482	23,246	12,289	83,616	18,152	162,773	4,802	29,838	51,541	322,145	13,395	76,815	17,537	25,067	362	415	362	415	362	415	362	415	362	415		
34 Net income (less deficit) (32 less 6).....	123,666	707,097	4,106	11,066	1,482	23,500	12,289	83,182	18,152	162,346	4,802	29,827	51,541	321,989	13,395	76,726	17,537	25,046	362	415	362	415	362	415	362	415	362	415		
35 Distributions to shareholders except in own stock.....	32,894	511,237	739	10,452	363	7,875	3,262	38,090	5,171	124,669	1,323	23,275	14,412	206,077	3,182	58,747	4,340	40,947	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
36 Total assets.....	121,498	12,679,545	4,057	668,062	1,478	153,585	12,104	1,109,224	17,764	2,286,471	4,653	403,177	50,883	5,274,590	12,968	1,356,465	17,318	1,422,673	273	5,298	273	5,298	273	5,298	273	5,298	273	5,298		
37 Inventories.....	77,961	2,656,490	1,762	83,816	288	4,887	7,373	153,352	14,868	500,534	717	7,216	44,911	1,793,457	780	69,953	7,209	66,041	51	403	51	403	51	403	51	403	51	403		
38 Depreciable assets.....	108,442	5,472,171	3,728	361,154	1,167	149,382	10,366	406,352	16,955	1,175,534	4,354	363,632	46,852	1,666,482	8,338	186,332	15,984	1,162,975	118	1,106	118	1,106	118	1,106	118	1,106	118	1,106		
39 Less: Accumulated depreciation.....	105,831	2,541,538	3,622	137,775	1,143	85,009	10,665	218,613	16,540	624,214	4,311	199,595	45,869	805,123	8,066	51,138	15,539	419,793	96	278	96	278	96	278	96	278	96	278		
40 Cost of property usable for investment credit.....	23,853	237,424	1,049	16,038	190	6,192	2,359	20,872	4,621	53,772	1,244	23,715	9,655	80,511	1,174	5,479	40,238	40,238	-	-	-	-	-	-	-	-	-	-		

Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

2 Deficit or loss.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 26.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, DISTRIBUTIONS TO SHAREHOLDERS, UNDISTRIBUTED NET INCOME, AND AMOUNT TAXABLE AS ORDINARY INCOME, BY SIZE OF NET INCOME OR DEFICIT

Size of net income	Returns with net income										Returns without net income									
	Returns with net income										Returns without net income									
	Returns with net income										Returns without net income									
	Number of returns with net income	Net income (Thousand dollars)	Dividends received (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Cost of property usable for investment credit: Number of returns	Amount (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Dividend distributions (Thousand dollars)	Undistributed net income (Thousand dollars)	Net long-term capital gain taxable to shareholders (Thousand dollars)	Dividends excluded from credit (Thousand dollars)	Amount taxable as ordinary income (Thousand dollars)	Non-dividend distributions (Thousand dollars)	Compensation paid to shareholders (Thousand dollars)	Money distributed as dividends out of earnings and profits of the tax year (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Total.....	78,939	1,051,326	4,400	113,655	18,091	166,165	77,326	1,032,291	399,569	610,440	108,701	18,628	860,291	133,416	1,139,041	22,221	368,060			
Under \$5,000.....	37,743	70,499	490	7,632	7,360	43,584	36,800	68,975	12,326	54,286	5,588	1,668	86,810	16,410	404,093	5,844	5,696			
\$5,000 under \$10,000.....	14,503	103,925	269	6,114	3,087	23,034	14,288	103,830	24,785	72,885	3,562	2,771	97,847	17,385	197,580	4,277	22,465			
\$10,000 under \$15,000.....	7,270	89,481	273	3,808	1,730	17,134	7,185	88,593	24,298	61,137	3,424	704	80,369	10,131	103,111	2,488	22,926			
\$15,000 under \$20,000.....	4,761	81,990	207	5,277	1,169	9,822	3,474	80,237	20,398	31,187	2,620	1,706	80,212	7,132	82,810	2,152	23,037			
\$20,000 under \$25,000.....	3,484	77,757	130	4,862	1,147	15,662	3,441	76,741	21,002	51,429	5,068	1,730	59,381	9,995	61,498	1,337	22,659			
\$25,000 under \$30,000.....	2,544	69,146	316	3,829	793	9,351	67,963	19,672	19,672	42,765	4,352	1,389	56,169	17,467	46,556	1,663	18,838			
\$30,000 under \$35,000.....	1,773	56,887	164	3,376	545	3,830	55,547	20,865	32,431	1,225	5,170	696	51,674	10,655	37,388	860	18,931			
\$35,000 under \$40,000.....	1,586	59,314	34	2,231	459	3,689	1,563	58,419	19,576	34,309	5,667	1,210	46,907	10,655	46,215	663	16,263			
\$40,000 under \$45,000.....	837	35,168	72	557	256	3,880	816	34,264	13,360	17,845	424	44	28,691	6,331	24,421	431	15,128			
\$45,000 under \$50,000.....	789	37,408	74	5,565	313	4,111	789	37,408	19,427	16,474	5,543	166	28,691	6,331	15,520	544	26,512			
\$50,000 under \$55,000.....	999	54,702	193	6,958	442	11,182	998	54,651	24,414	27,152	6,060	129	44,656	6,035	34,470	623	27,163			
\$55,000 under \$60,000.....	565	66,374	12	2,957	191	5,030	561	66,246	18,013	18,520	4,874	224	26,275	976	13,247	423	19,779			
\$60,000 under \$65,000.....	342	25,356	13	983	97	776	321	23,813	11,824	14,890	824	876	24,641	1,175	11,845	227	16,706			
\$65,000 under \$70,000.....	340	29,300	771	965	108	943	340	29,300	13,844	14,890	359	33	24,557	688	11,203	288	16,002			
\$70,000 under \$75,000.....	239	22,619	134	4,122	51	26,619	238	22,620	13,943	14,943	4,145	113	13,551	487	12,216	157	4,453			
\$75,000 under \$80,000.....	683	82,844	713	16,380	239	7,177	663	80,712	36,330	41,951	16,459	31	62,393	6,795	26,974	426	38,001			
\$80,000 under \$85,000.....	274	48,495	36	9,297	123	4,218	273	48,332	15,233	22,626	6,739	41	35,482	2,683	7,022	139	26,557			
\$85,000 under \$90,000.....	104	23,176	33	5,996	104	941	104	23,176	9,364	13,926	5,829	4,686	12,370	5,209	4,818	60	9,205			
\$90,000 under \$95,000.....	87	29,756	133	10,038	16	979	86	29,799	12,691	16,979	16,570	112	11,208	1,143	3,103	56	12,667			
\$95,000 under \$1,000,000.....	11	7,595	8	3,754	7	502	11	7,595	6,713	1,185	3,387	112	4,208	2	2	10	6,713			
\$1,000,000 under \$5,000,000.....	5	9,734	325	6,334	2	143	4	7,070	3,295	195	3,582	-	3,440	45	162	3	4,768			
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			

Size of deficit	Returns with net income										Returns without net income									
	Returns with net income										Returns without net income									
	Returns with net income										Returns without net income									
	Number of returns without net income	Deficit (Thousand dollars)	Dividends received (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Cost of property usable for investment credit: Number of returns	Amount (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Dividend distributions (Thousand dollars)	Undistributed net income (Thousand dollars)	Net long-term capital gain taxable to shareholders (Thousand dollars)	Dividends excluded from credit (Thousand dollars)	Amount taxable as ordinary income (Thousand dollars)	Non-dividend distributions (Thousand dollars)	Compensation paid to shareholders (Thousand dollars)	Money distributed as dividends out of earnings and profits of the tax year (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
Total.....	44,727	344,229	802	10,416	5,732	71,259	40,066	313,417	5,217	304,718	1,003	13,035	287,715	318	983					
Under \$5,000.....	29,211	48,227	154	2,657	3,245	20,693	25,915	44,118	2,542	42,128	457	6,376	173,579	102	576					
\$5,000 under \$10,000.....	6,641	46,739	102	1,538	969	9,364	6,097	42,661	1,582	40,571	132	2,200	54,274	(1)	(1)					
\$10,000 under \$15,000.....	3,465	42,657	295	1,232	646	12,001	3,151	38,715	693	37,758	2	1,210	22,401	(1)	(1)					
\$15,000 under \$20,000.....	1,625	27,622	7	2,434	256	15,794	1,465	24,570	243	23,489	243	1,275	17,021	-	-					
\$20,000 under \$25,000.....	1,096	24,574	5	660	229	5,600	970	21,688	76	20,818	109	1,275	4,178	-	-					
\$25,000 under \$30,000.....	608	16,817	80	330	107	659	596	16,498	2	15,812	-	506	3,676	-	-					
\$30,000 under \$35,000.....	488	15,832	5	19	4	241	336	12,531	30	13,124	-	85	2,140	-	-					
\$35,000 under \$40,000.....	359	13,368	5	66	4	4	336	12,531	-	12,417	-	702	1,878	-	-					
\$40,000 under \$45,000.....	182	7,793	-	4	88	656	158	6,719	-	6,679	-	9	705	-	-					
\$45,000 under \$50,000.....	245	11,704	-	204	-	-	224	10,663	7	10,663	-	363	1,462	-	-					
\$50,000 under \$55,000.....	192	10,563	-	40	-	70	170	9,435	-	9,435	-	114	1,272	-	-					
\$55,000 under \$60,000.....	142	9,159	2	375	(1)	1,995	138	8,907	42	8,907	-	42	1,137	-	-					
\$60,000 under \$65,000.....	96	8,990	2	76	-	755	172	14,492	-	14,398	-	88	1,173	-	-					
\$65,000 under \$70,000.....	89	8,068	148	82	6	-	-	-	-	-	-	-	-	-	-					
\$70,000 under \$75,000.....	186	23,126	2	47	32	517	144	17,798	-	17,803	-	-	-	-	-					
\$75,000 under \$80,000.....	52	9,614	-	73	21	961	51	9,435	-	9,435	-	-	-	-	-					
\$80,000 under \$85,000.....	30	6,426	-	56	25	426	30	6,426	-	6,408	-	25	-	-	-					
\$85,000 under \$90,000.....	18	5,743	-	28	5	5,458	17	5,458	-	5,458	-	-	-	-	-					
\$90,000 under \$95,000.....	5	3,173	-	37	2	480	5	3,173	-	3,173	-	-	-	-	-					
\$95,000 under \$1,000,000.....	3	6,041	-	438	2	234	3	6,041	-	6,041	-	-	-	-	-					
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					

Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for description of the sample and limitations of the data.

ACTIVE CORPORATION RETURNS

Table 27.--NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of active corporation returns	Number of returns with sales or exchanges under section 1231	Property sold, exchanged, or involuntarily converted				Returns with net gain under section 1231					
			Gross sales price (Thousand dollars)	Depreciation allowed or allowable since acquisition (Thousand dollars)	Cost or other basis and expense of sales (Thousand dollars)	Net gain (less net loss) under section 1231 (Thousand dollars)	Number of returns	Property sold, exchanged, or involuntarily converted				
								Gross sales price (Thousand dollars)	Depreciation allowed or allowable since acquisition		Cost or other basis and expense of sales (Thousand dollars)	Net gain under section 1231 (Thousand dollars)
									Number of returns	Amount (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All industrial groups.....	1,268,042	91,582	3,997,461	2,201,862	5,268,645	898,122	64,416	3,363,118	55,608	1,628,908	3,921,508	1,088,097
Agriculture, forestry, and fisheries.....	22,130	2,621	60,610	16,475	51,937	25,245	2,066	54,307	1,553	10,997	38,882	26,628
Mining.....	13,539	1,994	233,566	143,722	308,862	74,887	1,502	164,319	1,312	90,898	172,711	89,550
Metal mining.....	1,154	74	21,284	18,624	39,092	1,011	64	15,314	58	13,717	25,766	3,461
Bituminous coal and lignite mining.....	2,205	222	23,567	21,138	36,864	15,044	194	22,509	156	16,011	29,823	15,931
Crude petroleum and natural gas.....	6,592	1,090	169,119	89,623	208,249	49,954	793	109,286	719	48,549	96,852	60,988
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,588	608	19,596	14,337	24,657	8,878	451	17,210	379	12,621	20,270	9,170
Construction.....	90,604	7,922	106,240	95,002	162,133	37,673	5,700	98,500	5,208	85,766	143,481	39,483
Manufacturing.....	183,149	22,684	1,786,086	897,525	2,302,146	370,470	16,335	1,528,899	14,592	601,079	1,703,429	466,539
Sewerage industries.....	3,207	677	74,553	86,780	153,272	8,541	568	70,227	478	30,440	84,289	16,890
Food and kindred products.....	16,796	2,900	95,479	102,199	180,150	8,233	2,204	61,957	1,976	61,392	101,452	24,698
Tobacco manufactures.....	187	23	1,135	1,976	2,864	247	17	1,121	15	1,962	2,834	249
Textile mill products.....	6,402	928	54,278	47,547	91,737	12,739	626	41,263	553	26,016	49,056	20,937
Apparel and other finished products made from fabrics and similar materials.....	17,684	1,214	11,841	9,748	18,651	2,669	777	8,970	647	6,100	10,918	4,004
Lumber and wood products, except furniture.....	9,178	1,367	73,351	28,690	53,541	44,001	1,159	68,503	975	22,484	40,425	46,081
Furniture and fixtures.....	5,986	808	10,052	7,484	14,221	3,131	545	7,925	479	5,582	9,360	3,999
Paper and allied products.....	3,581	574	117,020	26,985	91,967	57,383	411	113,121	378	23,973	79,330	63,172
Printing, publishing, and allied industries.....	21,698	2,040	52,248	68,417	99,279	20,682	1,455	44,942	1,257	59,466	79,858	23,759
Chemicals and allied products.....	11,032	1,120	88,474	35,856	75,002	19,435	769	47,241	686	28,564	55,291	21,604
Petroleum refining and related industries.....	1,058	150	187,114	128,057	257,964	79,995	123	174,651	111	105,395	220,678	82,183
Rubber and miscellaneous plastics products.....	4,754	514	16,288	11,719	24,734	2,657	331	8,708	274	6,052	10,257	3,879
Leather and leather products.....	2,590	287	9,356	5,877	8,808	2,472	201	4,528	161	4,179	5,654	3,087
Stone, clay, and glass products.....	8,358	1,202	40,517	24,708	52,995	10,981	892	29,562	847	18,680	34,817	12,208
Primary metal industries.....	4,637	772	62,104	62,009	102,888	27,320	519	52,906	464	45,943	70,235	34,715
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	18,993	2,604	84,598	66,050	138,408	13,405	1,884	66,232	1,781	47,496	93,215	21,804
Machinery, except electrical and transportation equipment.....	19,458	2,684	117,815	64,831	155,008	28,346	2,014	64,871	1,897	48,336	80,462	33,919
Electrical machinery, equipment, and supplies.....	8,133	938	613,763	50,304	662,110	1,071	582	596,122	485	15,677	603,298	8,849
Transportation equipment, except motor vehicles.....	2,357	399	17,594	17,623	31,059	331	226	13,390	204	11,748	19,933	7,225
Motor vehicles and motor vehicle equipment.....	2,242	371	34,636	29,031	45,481	17,797	293	29,722	280	16,132	24,110	21,366
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	4,267	392	13,721	12,059	22,187	4,215	287	12,188	271	9,959	17,957	4,779
Other manufacturing industries.....	10,751	720	14,149	9,575	19,820	4,819	452	10,749	373	5,503	10,000	7,132
Transportation, communication, electric, gas, and sanitary services.....	52,701	5,744	362,214	384,704	633,868	107,001	3,951	329,153	3,666	339,849	542,906	119,424
Transportation.....	39,736	4,960	244,581	336,457	497,250	77,920	3,408	227,873	3,244	313,283	451,427	83,065
Communication.....	6,662	271	25,158	14,663	31,780	9,464	175	17,407	145	6,043	12,890	12,153
Electric and gas companies and systems.....	1,951	203	54,031	29,983	70,467	11,953	153	46,442	131	17,824	47,705	14,970
Water supply and other sanitary services.....	4,352	310	38,444	3,601	34,371	7,664	215	37,431	146	2,699	30,884	9,236
Wholesale and retail trade.....	388,852	26,429	349,874	249,126	527,295	68,018	18,793	276,721	16,994	174,885	358,494	89,322
Wholesale trade.....	132,372	11,204	146,943	114,931	228,735	33,971	7,901	108,484	7,220	74,645	140,983	42,907
Groceries and related products.....	16,099	1,610	17,864	22,172	35,108	4,921	1,114	15,434	1,016	15,756	25,098	6,056
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	14,585	1,089	9,175	7,909	15,698	1,564	710	5,746	662	5,303	8,930	2,230
Other wholesalers.....	101,688	8,505	119,904	84,850	177,929	27,486	6,077	87,304	5,542	53,586	106,955	34,621
Retail trade.....	245,187	14,239	185,080	117,560	267,598	30,525	10,213	153,352	9,136	86,281	193,454	41,680
Food.....	18,085	971	52,352	38,396	87,048	3,586	597	42,976	511	26,596	62,817	6,633
General merchandise.....	15,814	1,136	34,504	16,367	46,543	4,684	817	27,103	740	9,896	31,303	5,994
Apparel and accessories.....	29,128	897	7,675	6,225	12,700	1,192	620	6,059	554	3,382	7,493	1,960
Furniture, home furnishings, and equipment.....	23,332	1,268	5,140	4,759	8,571	972	830	4,180	748	3,683	6,283	1,462
Automotive dealers and gasoline service stations.....	41,602	3,880	32,585	18,129	42,658	5,518	3,100	28,435	2,876	15,323	34,534	6,589
Eating and drinking places.....	38,178	1,129	17,031	9,793	24,162	1,114	676	14,684	512	7,534	16,334	4,285
Building materials, hardware and farm equipment.....	27,450	2,243	16,232	9,351	19,481	5,852	1,779	14,012	1,568	8,178	15,522	6,326
Other retail stores.....	51,598	2,715	19,561	14,540	26,435	7,607	1,794	15,903	1,627	11,689	19,168	8,431
Wholesale and retail trade not allocable.....	11,293	986	17,851	16,635	30,962	3,522	679	14,885	638	13,959	24,057	4,735
Finance, insurance, and real estate.....	359,229	14,474	721,629	172,174	743,012	141,060	9,768	578,477	6,716	115,236	511,789	171,221
Banking.....	14,818	1,175	97,698	17,864	114,112	3,885	843	76,777	519	8,231	78,175	6,556
Credit agencies other than banks.....	52,445	2,928	93,615	34,309	114,244	10,597	1,930	66,164	1,167	15,225	58,282	20,403
Holding and other investment companies.....	12,826	312	20,966	15,320	32,412	3,419	208	19,874	120	14,780	30,531	3,669
Security and commodity brokers, dealers, exchanges, and services.....	4,183	388	2,531	1,690	3,221	203	205	2,272	180	1,452	2,462	463
Insurance carriers.....	4,316	232	20,267	4,475	22,864	2,197	135	8,293	104	2,230	8,217	2,841
Insurance agents, brokers, and service.....	21,385	852	5,910	2,734	7,963	755	441	5,159	388	1,605	5,524	1,287
Real estate, except lessors of real property other than buildings.....	242,819	8,175	450,860	90,023	421,581	111,386	5,710	379,465	4,106	67,543	316,098	123,702
Lessors of real property, except buildings.....	6,437	412	29,782	5,759	26,615	8,618	296	20,473	132	4,170	12,500	12,300
Services.....	150,082	9,604	374,344	238,397	533,640	73,398	6,233	329,845	5,521	205,482	444,106	85,539
Hotels, rooming houses, camps, and other lodging places.....	15,014	802	86,967	37,087	108,924	11,477	594	75,338	450	31,766	90,265	13,238
Personal services.....	25,563	1,595	16,636	13,862	26,260	2,312	912	11,427	825	8,509	13,979	4,332
Business services.....	43,286	3,396	82,514	63,819	115,468	29,063	2,190	73,598	1,965	54,091	94,635	30,894
Automobile repair, services, and garages, and other repair services.....	21,909	1,944	127,723	97,698	212,122	12,456	1,503	118,844	1,412	92,123	196,284	13,790
Motion pictures.....	7,425	319	31,262	13,802	35,523	11,793	214	26,602	146	9,382	22,823	15,491
Amusement and recreation services, except motion pictures.....	17,490	793	12,381	8,417	19,337	1,842	435	9,995	384	6,886	14,360	2,850
Other services.....	19,395	755	16,861	3,712	16,006	4,455	385	14,041	339	2,725	11,760	4,944
Nature of business not allocable.....	7,756	110	2,898	4,737	5,752	370	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for description of the sample and limitations of the data.

ACTIVE CORPORATION RETURNS

Table 27.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with net gain under section 1231—Continued										
	Total net long-term capital gain reduced by net short-term capital loss		Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax					Investment credit	
	Number of returns	Amount (Thousand dollars)			Total		Returns with alternative tax			Number of returns	Amount (Thousand dollars)
					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Amount if alternative method had not been used (Thousand dollars)		
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All industrial groups.....	59,919	1,442,620	307,789,358	19,547,568	38,996	9,431,728	31,951	8,884,261	9,159,260	27,066	346,505
Agriculture, forestry, and fisheries.....	1,855	26,366	1,237,148	67,707	916	27,990	705	27,107	30,345	654	1,109
Mining.....	1,412	72,308	5,643,701	641,145	614	349,878	506	326,290	333,358	472	7,456
Metal mining.....	59	4,259	797,605	79,415	25	34,967	20	13,317	14,253	17	2,436
Bituminous coal and lignite mining.....	190	17,024	1,003,632	27,396	78	9,798	75	9,765	13,236	53	1,257
Crude petroleum and natural gas.....	734	42,210	2,941,677	525,422	245	282,539	184	281,406	283,042	186	1,856
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	429	8,815	900,787	8,912	266	22,974	227	21,802	22,827	216	1,907
Construction.....	5,315	50,746	8,756,716	157,253	2,897	94,313	2,289	88,209	96,385	2,147	5,656
Manufacturing.....	15,384	632,759	185,405,834	13,221,381	10,951	6,286,918	9,620	6,001,067	6,137,453	9,434	217,785
Beverage industries.....	550	18,753	4,554,418	269,050	428	129,451	390	120,755	125,698	378	3,663
Food and kindred products.....	2,079	28,153	18,336,485	831,638	1,442	429,790	1,300	386,880	392,837	1,283	18,114
Tobacco manufactures.....	15	544	2,811,514	361,125	14	186,820	12	184,734	184,880	14	1,513
Textile mill products.....	588	21,482	5,359,275	292,186	485	141,282	449	126,466	131,770	387	8,090
Apparel and other finished products made from fabrics and similar materials.....	698	8,868	2,512,992	89,987	485	43,263	396	38,332	39,268	383	1,156
Lumber and wood products, except furniture.....	1,079	58,620	2,279,596	66,342	466	32,344	375	28,547	40,180	394	2,031
Furniture and fixtures.....	520	4,099	1,489,081	75,839	332	40,824	278	37,984	38,530	273	1,149
Paper and allied products.....	400	81,825	6,966,096	602,181	342	285,554	308	283,104	304,236	335	13,479
Printing, publishing, and allied industries.....	1,359	19,318	4,542,114	317,394	1,068	157,204	913	150,005	153,014	875	5,032
Chemicals and allied products.....	717	48,796	16,340,485	2,175,675	590	1,032,078	498	1,018,893	1,030,973	528	38,966
Petroleum refining and related industries.....	107	127,782	34,645,203	1,795,851	98	649,302	83	644,811	672,553	93	23,931
Rubber and miscellaneous plastics products.....	323	4,460	2,393,102	155,617	268	80,328	260	29,113	30,078	261	4,739
Leather and leather products.....	197	3,238	1,221,107	58,401	134	29,191	129	28,230	28,741	133	766
Stone, clay, and glass products.....	868	16,526	4,831,274	467,373	658	236,897	560	208,926	212,185	554	10,565
Primary metal industries.....	507	35,055	14,595,680	836,186	341	397,348	334	393,483	401,250	315	24,857
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,767	27,395	9,249,444	563,394	1,205	286,910	1,048	283,986	289,246	990	10,369
Machinery, except electrical and transportation equipment.....	1,897	40,583	12,036,602	908,810	1,417	456,616	1,201	419,131	426,840	1,194	12,718
Electrical machinery, equipment, and supplies.....	542	13,510	13,504,049	1,002,355	344	513,415	307	492,826	495,984	313	14,291
Transportation equipment, except motor vehicles.....	218	10,304	11,124,037	433,970	150	201,532	142	182,575	184,926	144	6,959
Motor vehicles and motor vehicle equipment.....	273	27,791	10,045,451	1,215,850	200	614,019	178	610,746	613,477	175	8,340
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	246	11,017	4,497,711	491,937	212	251,005	195	241,895	244,741	204	4,907
Other manufacturing industries.....	434	24,640	2,070,118	190,170	272	91,745	264	89,645	96,046	208	2,150
Transportation, communication, electric, gas, and sanitary services.....	3,742	172,698	27,318,141	2,590,246	2,265	1,324,264	1,894	1,280,111	1,315,066	1,670	82,751
Transportation.....	3,211	86,454	14,932,092	596,123	1,887	218,529	1,541	207,167	220,417	1,374	24,673
Communication.....	168	14,639	2,320,864	338,684	159	170,301	137	169,106	173,162	136	8,984
Electric and gas companies and systems.....	149	62,346	9,955,077	1,832,101	123	926,744	121	895,448	912,231	97	48,500
Water supply and other sanitary services.....	214	9,259	110,108	23,338	96	8,690	95	8,390	9,256	63	594
Wholesale and retail trade.....	17,538	107,087	59,539,262	1,100,867	11,358	551,436	9,505	526,173	547,506	8,171	18,856
Wholesale trade.....	7,283	53,533	29,850,143	455,152	5,021	237,076	4,282	223,793	234,263	3,590	5,174
Groceries and related products.....	1,015	6,824	6,356,214	81,078	562	40,467	478	39,482	40,928	442	1,108
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	653	2,515	1,832,932	33,597	495	18,573	403	16,809	17,538	392	236
Other wholesalers.....	5,615	44,194	21,660,997	340,477	3,964	178,036	3,401	167,502	175,797	2,756	3,830
Retail trade.....	9,594	45,415	28,079,472	607,879	5,882	296,634	4,789	284,726	293,998	4,250	13,060
Food.....	559	9,878	10,065,085	214,232	387	108,698	291	103,254	105,527	280	6,830
General merchandise.....	782	7,227	6,843,476	169,237	462	90,126	342	88,767	89,903	337	3,724
Apparel and accessories.....	568	1,985	933,227	19,113	226	9,384	176	8,230	8,516	108	329
Furniture, home furnishings, and equipment.....	758	2,232	644,485	17,958	417	7,550	324	7,029	7,423	306	67
Automotive dealers and gasoline service stations.....	3,035	7,599	6,161,171	97,500	1,946	40,518	1,676	38,880	41,000	1,596	463
Eating and drinking places.....	570	3,775	542,282	17,960	343	8,975	169	8,251	8,535	242	482
Building materials, hardware and farm equipment.....	1,674	6,516	1,299,737	29,554	963	13,121	881	12,760	14,332	722	353
Other retail stores.....	1,648	6,203	1,589,809	42,325	1,138	18,262	930	17,555	18,762	659	812
Wholesale and retail trade not allocable.....	661	8,139	1,609,647	37,836	455	17,726	434	17,654	19,245	331	622
Finance, insurance, and real estate.....	8,754	290,102	15,012,976	1,538,577	6,509	670,283	4,747	519,975	570,035	2,283	7,003
Banking.....	794	93,909	4,213,902	796,921	804	382,470	729	374,408	396,461	739	4,737
Credit agencies other than banks.....	1,701	26,556	1,298,067	110,622	1,129	49,020	906	45,354	48,845	398	355
Holding and other investment companies.....	178	19,609	176,414	57,843	120	11,109	59	10,738	14,774	(1)	(1)
Security and commodity brokers, dealers, exchanges, and services.....	190	6,537	156,898	15,460	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Insurance carriers.....	94	18,894	8,057,911	399,990	90	162,274	54	29,455	33,055	(1)	(1)
Insurance agents, brokers, and service.....	419	1,884	221,919	16,522	313	6,877	261	5,783	6,359	245	117
Real estate, except lessors of real property other than buildings.....	5,136	108,868	839,323	120,627	3,840	43,401	2,589	39,780	52,563	707	547
Lessors of real property, except buildings.....	242	13,845	48,542	20,592	158	5,930	108	5,596	7,846	(1)	(1)
Services.....	5,852	90,084	4,867,793	230,410	3,483	126,577	2,682	115,260	129,026	2,234	5,883
Hotels, rooming houses, camps, and other lodging places.....	567	13,793	665,246	3,455	251	5,120	162	4,913	5,470	152	286
Personal services.....	811	3,200	299,712	17,762	501	5,719	348	4,022	4,472	377	392
Business services.....	2,077	30,984	1,818,404	95,446	1,192	46,418	1,047	38,928	45,605	867	2,283
Automobile repair, services, and garages, and other repair services.....	1,408	14,041	549,526	30,792	978	11,460	689	10,580	13,167	467	1,670
Motion pictures.....	200	20,237	769,448	26,150	103	29,348	88	29,252	32,109	83	628
Amusement and recreation services, except motion pictures.....	419	2,748	381,952	29,678	209	15,527	144	14,842	15,078	139	279
Other services.....	370	5,081	383,505	27,127	249	12,985	204	12,723	13,125	149	345
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 27.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with net gain under section 1231—Continued									
	Tax after investment credit		Total depreciation on returns with and without depreciation statements	Depreciable assets		Accumulated depreciation		Cost of property used for investment credit		Investment qualified for credit
	Number of returns	Amount (Thousand dollars)		Beginning of year (Thousand dollars)	End of year (Thousand dollars)	Beginning of year (Thousand dollars)	End of year (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
All industrial groups.....	35,554	9,085,223	11,084,903	187,905,037	198,137,185	76,724,660	82,592,444	36,079	8,702,184	7,661,752
Agriculture, forestry, and fisheries.....	816	26,881	50,497	624,875	662,489	307,998	334,616	1,210	30,373	22,584
Mining.....	512	342,422	363,195	5,307,070	5,624,930	2,774,592	2,967,628	852	225,710	197,556
Metal mining.....	25	32,531	49,925	756,288	784,288	390,644	418,713	26	36,582	35,634
Bituminous coal and lignite mining.....	64	8,541	76,172	981,402	1,005,517	468,813	489,680	101	57,561	52,384
Crude petroleum and natural gas.....	197	280,683	167,019	2,664,832	2,856,293	1,452,775	1,536,795	418	76,258	61,362
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	226	20,667	70,019	904,548	978,832	462,360	522,440	307	55,309	48,176
Construction.....	2,605	88,657	209,489	1,881,420	2,026,541	1,088,138	1,165,510	2,927	180,834	109,177
Manufacturing.....	10,047	6,069,133	6,466,539	99,038,571	105,119,954	50,191,716	54,271,318	12,128	4,459,558	3,917,104
Beverage industries.....	359	125,788	134,827	1,722,407	1,809,163	769,935	846,423	489	82,573	62,575
Food and kindred products.....	1,268	411,676	355,708	4,723,874	4,999,771	2,235,973	2,413,055	1,685	318,586	281,706
Tobacco manufactures.....	14	185,307	26,857	362,046	400,473	160,713	181,487	17	22,711	21,493
Textile mill products.....	475	133,192	146,619	1,360,895	2,154,384	1,037,242	1,173,921	442	130,090	120,090
Apparel and other finished products made from fabrics and similar materials.....	482	42,107	23,576	249,502	275,884	126,658	141,451	471	26,096	22,211
Lumber and wood products, except furniture.....	403	30,313	56,191	737,282	787,323	374,801	389,856	677	44,541	36,021
Furniture and fixtures.....	306	39,675	28,096	361,119	372,702	179,676	190,447	380	23,738	21,065
Paper and allied products.....	316	272,075	370,234	5,358,731	5,781,629	2,461,722	2,771,494	373	257,442	220,187
Printing, publishing, and allied industries.....	905	152,172	109,149	1,426,831	1,521,290	651,142	706,010	1,024	103,176	90,006
Chemicals and allied products.....	538	993,112	919,542	10,940,930	11,930,708	5,652,083	6,223,070	620	627,627	587,844
Petroleum refining and related industries.....	98	623,371	1,367,212	29,813,640	31,939,464	15,375,664	16,451,561	106	870,216	836,825
Rubber and miscellaneous plastics products.....	231	75,589	86,287	994,240	1,069,699	552,659	605,392	298	75,984	70,799
Leather and leather products.....	133	28,425	14,411	200,422	210,794	113,922	119,760	149	13,567	11,182
Stone, clay, and glass products.....	587	226,332	261,210	3,627,654	3,840,528	1,735,672	1,908,591	658	176,514	157,434
Primary metal industries.....	336	372,491	858,273	16,424,897	16,781,834	8,589,979	9,072,613	405	425,859	393,300
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,128	276,541	277,528	3,574,416	3,752,340	1,724,827	1,858,743	1,366	192,301	166,358
Machinery, except electrical and transportation equipment.....	1,314	443,898	387,559	4,460,845	4,710,568	2,208,199	2,413,984	1,506	251,686	202,761
Electrical machinery, equipment, and supplies.....	338	499,124	331,783	3,932,547	4,030,402	2,122,221	2,184,937	515	267,534	217,996
Transportation equipment, except motor vehicles.....	146	194,573	170,989	2,033,308	2,224,694	1,088,824	1,227,105	175	190,760	127,062
Motor vehicles and motor vehicle equipment.....	186	605,679	307,281	3,558,729	3,696,735	1,753,236	1,964,355	203	165,992	140,035
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	212	246,098	176,511	1,834,989	2,045,073	918,829	1,036,498	253	146,209	94,622
Other manufacturing industries.....	272	89,595	56,696	727,267	780,496	357,739	390,565	316	45,856	35,532
Transportation, communication, electric, gas, and sanitary services.....	1,962	1,241,513	2,762,115	68,227,766	70,476,665	17,256,278	18,291,050	2,305	2,982,618	2,810,663
Transportation.....	1,597	193,856	1,298,038	28,580,579	28,597,640	9,212,821	9,505,374	1,958	1,138,121	1,013,435
Communication.....	148	161,317	156,282	2,821,563	3,075,187	668,875	739,489	145	271,533	261,331
Electric and gas companies and systems.....	122	878,244	1,296,875	36,381,117	38,386,765	7,293,964	7,963,559	104	1,555,934	1,516,334
Water supply and other sanitary services.....	95	8,096	10,920	444,507	417,073	80,618	82,628	98	17,030	19,563
Wholesale and retail trade.....	10,324	532,580	585,553	6,165,097	6,481,114	2,889,662	3,097,224	10,593	438,033	338,398
Wholesale trade.....	4,610	231,902	199,814	2,206,458	2,332,798	1,059,337	1,134,796	4,390	154,868	110,144
Groceries and related products.....	473	39,359	45,412	378,282	430,263	189,363	211,318	545	42,075	28,289
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	458	18,337	9,324	119,577	125,081	61,324	63,306	428	7,069	4,623
Other wholesalers.....	3,679	174,206	145,078	1,708,599	1,777,454	808,650	860,172	3,417	105,724	77,232
Retail trade.....	5,294	283,574	366,123	3,712,841	3,898,004	1,713,071	1,842,208	5,755	267,818	217,073
Food.....	332	101,868	140,262	1,227,513	1,304,545	535,454	596,879	343	118,629	104,212
General merchandise.....	411	86,402	117,087	1,281,407	1,350,456	570,914	615,082	474	73,527	61,306
Apparel and accessories.....	224	9,055	10,717	135,919	135,427	79,098	79,229	200	8,157	6,064
Furniture, home furnishings, and equipment.....	394	7,483	5,807	65,151	65,985	35,493	35,487	465	3,876	1,849
Automotive dealers and gasoline service stations.....	1,760	40,055	35,494	348,611	368,558	167,994	179,961	2,009	18,613	11,028
Eating and drinking places.....	279	8,493	16,860	193,192	196,026	95,612	100,083	287	11,606	9,915
Building materials, hardware and farm equipment.....	848	12,768	14,833	196,110	200,748	105,496	106,470	1,013	12,906	7,953
Other retail stores.....	1,046	17,450	25,063	264,938	276,259	123,010	129,017	964	20,504	14,746
Wholesale and retail trade not allocable.....	420	17,104	19,616	245,798	250,312	117,254	120,220	448	15,347	11,181
Finance, insurance, and real estate.....	6,242	663,280	283,544	4,031,177	4,569,351	1,050,470	1,094,151	3,039	162,168	117,904
Banking.....	789	377,733	93,848	1,162,114	1,301,583	170,461	197,152	775	96,086	69,475
Credit agencies other than banks.....	1,087	48,665	16,162	293,885	318,549	70,296	69,562	598	16,722	11,675
Holding and other investment companies.....	108	11,013	6,777	84,504	85,761	22,308	23,558	(1)	(1)	(1)
Security and commodity brokers, dealers, exchanges, and services.....	(1)	(1)	1,971	32,512	30,683	21,936	21,731	(1)	(1)	(1)
Insurance carriers.....	88	161,200	49,315	75,803	489,093	23,902	26,867	(1)	(1)	(1)
Insurance agents, brokers, and service.....	270	6,760	3,712	32,895	34,781	14,134	15,234	273	3,300	2,150
Real estate, except lessors of real property other than buildings.....	3,709	42,854	109,369	2,289,767	2,252,589	700,397	714,660	1,093	17,794	13,316
Lessors of real property, except buildings.....	157	5,903	2,390	59,697	56,312	27,036	25,387	(1)	(1)	(1)
Services.....	3,043	120,694	363,565	2,619,702	3,172,109	1,160,830	1,370,015	3,023	222,624	148,151
Hotels, rooming houses, camps, and other lodging places.....	228	4,834	47,140	412,535	748,309	158,353	300,351	240	16,671	14,036
Personal services.....	430	5,327	14,865	151,061	149,396	83,018	81,897	458	10,823	7,219
Business services.....	1,045	44,135	119,764	772,383	849,962	383,062	408,354	1,187	104,873	70,827
Automobile repair, services, and garages, and other repair services.....	815	9,790	126,257	558,784	607,430	198,772	216,528	622	54,855	30,563
Motion pictures.....	101	28,720	22,691	346,231	383,977	188,545	193,731	121	12,194	10,128
Amusement and recreation services, except motion pictures.....	197	15,248	25,209	292,780	331,016	114,064	130,492	191	11,901	8,526
Other services.....	227	12,640	7,639	85,928	102,019	35,016	38,662	204	11,307	6,852
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 27.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with net loss, or with breakeven under section 1231										
	Number of returns	Property sold, exchanged, or involuntarily converted					Total net loss, noncapital assets		Total compiled receipts	Net income (less deficit)	Income tax
		Gross sales price	Depreciation allowed or allowable since acquisition		Cost or other basis and expense of sales	Net loss under section 1231	Number of returns	Amount			
			(Thousand dollars)	Number of returns								Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)
All industrial groups.....	20,100	634,343	25,325	572,954	1,347,137	189,975	21,004	191,412	106,534,237	6,919,843	3,663,678
Agriculture, forestry, and fisheries.....	555	6,303	472	5,478	13,055	1,383	391	1,350	331,322	493	5,137
Mining.....	492	69,247	414	52,824	136,151	14,663	368	14,143	811,329	35,809	29,558
Metal mining.....	10	5,970	8	4,907	13,326	2,450	8	2,446	184,414	32,687	13,892
Bituminous coal and lignite mining.....	28	1,058	28	5,127	7,041	887	25	881	85,186	2,947	1,063
Crude petroleum and natural gas.....	297	59,833	246	41,074	111,397	11,034	260	10,566	336,242	21,273	9,867
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	157	2,386	132	1,716	4,387	292	75	250	205,487	5,342	4,736
Construction.....	2,222	7,740	2,004	9,236	18,652	1,810	1,745	1,900	2,123,275	40,562	27,659
Manufacturing.....	6,342	257,187	6,111	296,446	598,717	96,069	5,457	89,047	47,606,293	2,284,603	1,224,272
Beverage industries.....	109	4,326	106	56,340	68,983	8,349	104	1,934	1,307,002	53,900	29,177
Food and kindred products.....	696	33,522	657	40,807	78,698	16,465	579	16,329	11,125,360	426,562	225,699
Tobacco manufactures.....	6	14	6	14	30	2	5	2	51,171	4,137	2,042
Textile mill products.....	302	13,015	299	21,531	42,681	8,198	294	8,373	1,440,574	56,011	32,061
Apparel and other finished products made from fabric and similar materials.....	437	2,871	422	3,648	7,733	1,335	339	1,310	1,154,116	30,363	16,857
Lumber and wood products, except furniture.....	208	4,848	195	6,206	13,116	2,080	189	2,067	481,306	21,746	4,259
Furniture and fixtures.....	263	2,127	250	1,902	4,861	868	181	975	462,617	21,063	14,743
Paper and allied products.....	163	3,899	148	3,012	12,637	5,789	153	5,719	890,527	35,410	21,830
Printing, publishing, and allied industries.....	595	7,306	578	8,951	19,421	3,077	533	3,121	2,202,663	135,816	76,041
Chemicals and allied products.....	351	41,233	344	7,292	19,711	2,169	296	2,657	2,963,182	403,842	199,367
Petroleum refining and related industries.....	27	12,463	26	22,662	37,286	2,188	25	2,190	2,337,564	25,451	8,811
Rubber and miscellaneous plastics products.....	183	7,580	182	5,667	14,477	1,222	124	1,221	1,435,620	53,064	25,909
Leather and leather products.....	86	828	66	1,698	3,154	615	71	625	194,592	4,096	2,786
Stone, clay, and glass products.....	310	10,955	296	6,028	18,178	1,227	236	1,250	1,532,402	138,952	70,212
Primary metal industries.....	253	9,198	249	16,066	32,653	7,395	204	7,700	4,854,100	166,566	91,362
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	720	18,366	702	18,554	45,193	8,399	657	9,199	1,573,607	74,336	43,563
Machinery, except electrical and transportation equipment.....	670	52,944	623	16,495	74,546	5,573	575	6,754	2,591,220	201,933	107,367
Electrical machinery, equipment, and supplies.....	356	17,641	352	34,627	58,812	7,778	329	9,239	5,039,099	245,125	132,726
Transportation equipment, except motor vehicles, motor vehicles and motor vehicle equipment.....	173	4,204	172	5,875	11,126	6,894	149	1,769	538,649	7,617	8,102
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	78	9,914	78	12,899	21,371	3,569	63	3,706	4,131,340	138,048	70,704
Other manufacturing industries.....	105	1,533	103	2,100	4,230	564	100	570	411,749	28,786	15,629
Transportation, communication, electric, gas, and sanitary services.....	268	3,400	257	4,072	9,820	2,313	251	2,347	987,833	35,271	25,025
Sanitary services.....	1,793	33,061	1,726	44,855	90,962	12,423	1,318	10,926	18,129,280	3,353,702	1,727,251
Transportation.....	1,552	16,708	1,493	23,174	45,823	5,145	1,143	4,996	2,864,435	57,172	30,480
Communication.....	96	7,751	93	8,620	18,890	2,689	76	1,442	13,315,972	2,789,527	1,434,568
Electric and gas companies and systems.....	50	7,589	46	12,159	22,762	3,017	37	2,919	7,721,301	504,042	259,861
Water supply and other sanitary services.....	95	1,013	94	902	3,437	1,572	62	1,570	27,572	2,961	2,342
Wholesale and retail trade.....	7,636	73,153	7,224	74,241	168,801	21,304	5,986	21,086	27,750,620	536,914	307,886
Wholesale trade.....	3,303	38,459	3,195	40,286	87,752	8,936	2,553	8,904	12,403,868	185,491	103,799
Groceries and related products.....	496	2,430	493	6,416	10,010	1,135	407	1,133	2,587,540	20,509	11,345
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	379	3,429	378	2,606	6,768	666	311	662	1,599,009	33,670	19,608
Other wholesalers.....	2,428	32,600	2,324	31,264	70,974	7,135	1,835	7,109	8,217,319	131,312	72,846
Retail trade.....	4,026	31,728	3,723	31,279	74,144	11,155	3,185	10,971	14,779,574	345,438	199,076
Food.....	374	9,376	329	11,800	24,231	3,047	325	3,132	9,378,122	213,915	116,612
General merchandise.....	319	7,401	318	5,471	15,240	1,310	255	1,314	2,581,666	116,077	61,892
Apparel and accessories.....	277	1,616	275	2,843	5,207	768	219	828	388,939	22,394	2,170
Furniture, home furnishings, and equipment.....	438	960	396	1,076	2,288	490	358	199	224,116	29	2,337
Automotive dealers and gasoline service stations.....	780	4,150	741	2,806	8,124	1,071	613	982	1,057,234	8,680	6,074
Eating and drinking places.....	453	2,347	411	2,259	7,828	3,171	347	3,156	296,743	4,284	3,716
Building materials, hardware and farm equipment.....	464	2,220	409	1,173	3,959	474	330	496	292,859	2,609	2,135
Other retail stores.....	921	3,658	844	2,851	7,267	824	738	864	559,895	2,238	4,140
Wholesale and retail trade not allocable.....	307	2,966	306	2,676	6,905	1,213	248	1,211	567,178	5,985	5,011
Finance, insurance, and real estate.....	4,706	143,152	4,155	56,933	231,223	30,161	3,039	37,899	7,571,085	616,524	299,201
Banking.....	332	20,921	262	9,633	35,937	2,671	253	10,677	1,840,097	307,887	149,483
Credit agencies other than banks.....	998	27,451	890	19,084	55,962	9,806	730	9,996	1,122,267	39,086	23,329
Holding and other investment companies.....	104	1,092	74	540	1,881	250	(1)	(1)	34,966	14,966	1,959
Security and commodity brokers, dealers, exchanges, and services.....	183	259	171	238	759	260	105	381	78,745	4,832	2,594
Insurance carriers.....	97	11,974	82	2,245	14,647	644	(1)	(1)	3,846,428	245,363	105,169
Insurance agents, brokers, and service.....	411	751	411	1,129	1,439	532	289	531	127,924	10,410	4,433
Real estate, except lessors of real property other than buildings.....	2,465	71,395	2,175	22,480	105,483	12,316	1,443	12,268	512,095	23,506	11,636
Lessors of real property, except buildings.....	116	9,309	90	1,589	14,115	3,682	114	3,427	8,563	22,514	598
Services.....	3,371	44,499	3,177	32,915	89,534	12,141	2,658	15,061	2,210,990	51,323	42,714
Hotels, rooming houses, camps, and other lodging places.....	208	11,629	208	5,321	18,659	1,761	184	1,817	59,959	2,889	558
Personal services.....	683	5,209	595	5,353	12,281	2,020	487	1,883	235,089	5,578	4,140
Business services.....	1,206	8,916	1,161	9,728	20,833	1,831	959	1,981	1,046,934	31,094	20,595
Automobile repair, services, and garages, and other repair services.....	441	8,879	429	5,575	15,838	1,334	392	1,340	64,330	1,333	726
Motion pictures.....	105	4,660	92	4,420	12,700	3,698	67	6,523	448,986	26,550	2,026
Amusement and recreation services, except motion pictures.....	358	2,336	324	1,531	4,977	1,008	306	1,029	198,506	18,411	11,826
Other services.....	370	2,820	368	987	4,246	489	263	488	157,186	4,346	2,843
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 27.--NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group	Returns with net loss, or with breakeven under section 1231--Continued									
	Investment credit	Tax after investment credit	Total depreciation on returns with and without depreciation statements	Depreciable assets		Accumulated depreciation		Cost of property used for investment credit		Investment qualified for credit
				Beginning of year	End of year	Beginning of year	End of year	Number of returns	Amount	
(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	
(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	
All industrial groups.....	151,974	3,511,704	3,376,685	64,419,277	68,830,761	20,731,692	22,198,246	13,816	4,330,278	3,954,415
Agriculture, forestry, and fisheries.....	152	4,985	13,227	133,858	147,102	53,405	59,468	230	7,486	4,520
Mining.....	1,215	28,343	62,836	1,017,741	1,007,855	498,260	488,997	269	50,169	42,559
Metal mining.....	-	13,892	15,530	359,744	369,360	180,488	181,141	5	2,516	2,076
Bituminous coal and lignite mining.....	188	875	7,957	131,053	123,811	67,525	68,086	13	6,355	5,970
Crude petroleum and natural gas.....	627	9,240	28,068	368,190	346,705	169,879	156,126	149	25,164	21,029
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	400	4,336	11,281	158,754	167,979	80,368	83,644	102	16,134	13,483
Construction.....	706	26,953	32,919	275,408	306,452	128,679	145,646	1,025	24,610	14,940
Manufacturing.....	43,901	1,180,371	1,330,107	18,797,451	19,736,753	9,309,597	9,967,081	4,349	853,647	748,565
Beverage industries.....	1,594	27,583	35,935	504,763	526,950	200,256	214,337	67	33,313	28,644
Food and kindred products.....	8,232	217,467	175,155	2,331,325	2,480,247	1,015,692	1,112,672	505	148,202	131,447
Tobacco manufactures.....	50	1,992	537	7,038	7,501	2,739	3,211	6	1,118	747
Textile mill products.....	1,565	30,496	36,714	547,883	535,069	279,027	282,063	206	29,946	28,190
Apparel and other finished products made from fabrics and similar materials.....	489	16,368	9,617	91,060	111,892	41,583	50,746	253	9,072	7,680
Lumber and wood products, except furniture.....	358	3,901	10,887	130,956	137,920	66,355	67,912	107	7,932	6,712
Furniture and fixtures.....	261	14,482	7,654	92,009	97,053	37,347	41,232	188	6,024	4,687
Paper and allied products.....	2,131	19,699	43,067	638,714	657,575	227,887	242,541	137	48,589	46,335
Printing, publishing, and allied industries.....	3,642	72,399	68,731	881,758	943,495	388,899	427,448	432	66,028	61,545
Chemicals and allied products.....	3,064	196,303	91,929	1,079,380	1,307,946	407,476	479,620	273	68,789	58,972
Petroleum refining and related industries.....	126	8,685	59,422	2,046,051	2,164,167	1,056,592	1,112,805	25	6,040	5,802
Rubber and miscellaneous plastics products.....	2,165	23,744	48,058	607,785	627,910	364,944	381,890	135	38,216	35,657
Leather and leather products.....	77	2,709	2,327	31,491	28,541	19,967	18,549	28	2,240	1,573
Stone, clay, and glass products.....	2,784	67,428	85,286	1,264,648	1,416,069	593,675	693,770	179	52,381	46,626
Primary metal industries.....	6,955	84,407	268,052	4,152,358	4,219,000	2,417,213	2,541,505	172	114,584	107,983
Fabricated metal products (including ordnance, except machinery and transportation equipment..	1,535	42,028	38,803	460,764	511,961	219,324	252,185	511	29,667	26,679
Machinery, except electrical and transportation equipment.....	2,257	105,110	69,287	926,562	972,078	458,858	498,856	468	46,909	39,834
Electrical machinery, equipment, and supplies..	4,019	128,707	142,245	1,213,347	1,202,271	540,378	539,457	215	91,385	66,900
Transportation equipment except motor vehicles..	237	7,865	10,565	159,516	149,604	79,823	73,157	115	6,869	5,606
Motor vehicles and motor vehicle equipment.....	1,331	69,373	96,353	1,319,384	1,307,554	755,367	781,212	66	24,412	19,734
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	466	15,163	10,986	113,923	125,830	44,786	53,592	82	9,128	7,081
Other manufacturing industries.....	563	24,462	18,497	196,736	206,120	91,409	98,321	179	12,803	10,131
Transportation, communication, electric, gas, and sanitary services.....	88,966	1,538,285	1,480,060	38,875,764	41,919,269	8,770,061	9,471,424	961	3,001,944	2,826,190
Transportation.....	3,141	27,339	132,258	2,080,242	2,507,492	678,565	781,595	791	183,401	160,864
Communication.....	72,275	1,362,293	992,797	27,731,081	29,888,304	6,136,178	6,546,861	69	2,447,744	2,302,153
Electric and gas companies and systems.....	13,378	246,483	351,705	8,964,323	9,419,938	1,939,236	2,125,072	50	365,172	357,982
Water supply and other sanitary services.....	172	2,170	3,300	100,118	103,535	16,082	17,896	51	5,627	5,591
Wholesale and retail trade.....	11,978	295,908	216,407	2,462,859	2,601,893	1,126,115	1,197,565	3,852	227,993	200,029
Wholesale trade.....	1,562	102,237	54,713	702,979	725,773	333,030	346,380	1,853	44,259	33,270
Groceries and related products.....	268	11,077	8,574	90,396	94,605	38,011	38,624	276	7,867	4,865
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	73	19,535	3,940	41,618	38,222	18,464	18,035	229	1,868	1,503
Other wholesalers.....	1,221	71,625	42,199	570,965	592,946	276,555	289,721	1,348	34,524	26,902
Retail trade.....	10,121	188,955	153,830	1,662,925	1,773,876	748,949	801,879	1,867	178,386	162,262
Food.....	7,549	109,063	74,802	762,435	817,755	336,262	362,199	223	112,453	109,724
General merchandise.....	1,935	59,597	43,884	511,475	542,716	233,567	249,403	214	38,224	34,150
Apparel and accessories.....	57	2,113	3,713	44,856	45,114	21,364	20,255	(1)	(1)	(1)
Furniture, home furnishings, and equipment..	44	2,293	2,275	28,564	28,192	13,992	14,217	170	1,530	1,071
Automotive dealers and gasoline service stations.....	61	6,013	7,181	70,766	82,682	28,346	31,618	368	3,297	2,222
Eating and drinking places.....	264	3,452	8,777	92,973	98,574	39,874	43,139	203	6,813	4,558
Building materials, hardware and farm equipment.....	43	2,092	3,542	47,091	47,996	24,923	26,224	246	2,971	1,379
Other retail stores.....	168	3,972	9,656	104,765	110,817	50,621	54,828	380	8,340	5,277
Wholesale and retail trade not allocable.....	295	4,716	7,864	96,955	102,244	44,136	49,306	132	5,348	4,497
Finance, insurance, and real estate.....	3,630	295,571	121,937	1,948,360	2,021,835	494,310	443,783	1,673	97,659	74,838
Banking.....	2,199	147,284	36,595	487,532	542,444	62,182	69,691	305	45,030	33,230
Credit agencies other than banks.....	185	23,144	12,584	205,177	201,709	52,423	41,135	540	12,337	8,904
Holding and other investment companies.....	47	1,912	1,326	38,514	40,626	12,463	13,022	(1)	(1)	(1)
Security and commodity brokers, dealers, exchanges, and services.....	56	2,538	989	9,662	11,150	5,260	5,904	81	1,622	1,298
Insurance carriers.....	651	104,518	23,731	44,658	225,704	15,738	16,314	54	13,613	9,566
Insurance agents, brokers, and service.....	55	4,378	1,997	18,492	17,028	8,573	6,646	236	2,166	1,432
Real estate, except lessors of real property other than buildings.....	437	11,199	43,429	954,561	942,216	257,636	270,516	422	12,661	10,463
Lessors of real property, except buildings.....	-	598	1,286	189,764	40,958	80,035	20,555	(1)	(1)	(1)
Services.....	1,426	41,288	119,190	907,750	1,089,558	351,260	424,275	1,457	66,770	42,775
Hotels, rooming houses, camps, and other lodging places.....	7	551	5,895	100,203	95,519	32,446	29,173	71	1,614	1,241
Personal services.....	179	3,961	10,921	105,535	112,399	50,327	53,128	331	7,263	4,024
Business services.....	586	20,009	55,593	278,944	361,061	102,527	132,972	551	31,724	18,706
Automobile repair, services, and garages, and other repair services.....	170	556	16,338	62,587	83,997	19,796	25,815	148	9,114	6,506
Motion pictures.....	64	1,962	7,617	116,071	145,084	69,255	85,774	(1)	(1)	(1)
Amusement and recreation services, except motion pictures.....	325	11,501	17,818	202,178	240,769	60,202	75,322	169	10,183	7,238
Other services.....	95	2,748	5,008	42,232	50,729	16,707	22,091	168	3,459	2,216
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

² Loss or deficit.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 28.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY SIZE OF TOTAL ASSETS

Size of total assets	Total number of active corporation returns	Number of returns with sales or exchanges under section 1231	Property sold, exchanged, or involuntarily converted				Returns with net gain under section 1231					
			Gross sales price (Thousand dollars)	Depreciation allowed or allowable since acquisition (Thousand dollars)	Cost or other basis and expense of sales (Thousand dollars)	Net gain (less net loss) under section 1231 (Thousand dollars)	Number of returns	Property sold, exchanged, or involuntarily converted				Net gain under section 1231 (Thousand dollars)
								Gross sales price (Thousand dollars)	Depreciation allowed or allowable since acquisition		Cost or other basis and expense of sales (Thousand dollars)	
									Number of returns	Amount (Thousand dollars)			Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Total.....	1,268,042	91,582	3,997,461	2,201,862	5,268,645	898,122	64,416	3,363,118	55,608	1,628,908	3,921,508	1,088,097
Under \$100,000 ¹	740,884	23,278	482,921	200,844	542,405	106,292	19,170	374,214	16,595	153,371	390,114	134,078
\$100,000 under \$1,000,000.....	454,730	45,192	627,133	417,578	883,868	137,233	32,544	513,426	28,256	286,793	600,563	176,218
\$1,000,000 under \$25,000,000.....	67,206	15,166	1,061,228	705,435	1,507,966	226,689	11,317	798,272	9,623	505,300	996,403	293,952
\$25,000,000 under \$50,000,000.....	2,390	760	190,756	127,132	287,620	32,132	524	149,974	446	78,577	177,411	53,514
\$50,000,000 under \$100,000,000.....	1,284	481	212,805	99,919	239,786	84,591	345	191,785	278	80,159	192,425	91,250
\$100,000,000 under \$250,000,000.....	905	370	278,136	204,245	410,815	80,200	274	251,711	223	173,223	346,204	87,792
\$250,000,000 or more.....	638	335	1,144,482	446,709	1,396,185	230,985	237	1,083,736	187	351,485	1,218,388	251,293

Size of total assets	Returns with net gain under section 1231--Continued										
	Total net long-term capital gain reduced by net short-term capital loss		Total compiled receipts	Net income (less deficit)	Income tax					Investment credit	
					Total		Returns with alternative tax			Number of returns	Amount
					Number of returns	Amount	Number of returns	Amount	Amount if alternative method had not been used		
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
Total.....	59,919	1,442,620	307,789,358	19,547,568	38,996	9,431,728	31,951	8,884,261	9,159,260	27,066	346,505
Under \$100,000 ¹	17,554	85,422	4,004,560	147,787	7,593	69,470	4,712	63,873	70,421	3,217	1,677
\$100,000 under \$1,000,000.....	30,465	179,481	25,903,322	625,832	21,715	262,635	18,446	241,814	272,731	15,196	14,834
\$1,000,000 under \$25,000,000.....	10,620	347,645	70,817,323	2,986,778	8,576	1,530,165	7,792	1,443,681	1,501,822	7,580	53,657
\$25,000,000 under \$50,000,000.....	483	82,708	18,852,623	1,023,353	416	513,470	372	471,247	482,247	398	17,865
\$50,000,000 under \$100,000,000.....	327	128,505	19,374,636	1,324,662	274	650,942	254	625,355	650,300	267	23,297
\$100,000,000 under \$250,000,000.....	252	143,070	35,887,840	2,223,340	221	1,126,682	201	1,028,113	1,062,934	211	42,475
\$250,000,000 or more.....	218	475,789	132,949,054	11,215,816	201	5,278,364	180	5,010,178	5,118,805	197	192,700

Size of total assets	Returns with net gain under section 1231--Continued									
	Tax after investment credit		Total depreciation on returns with and without depreciation statements	Depreciable assets		Accumulated depreciation		Cost of property used for investment credit		Investment qualified for credit
				Beginning of year	End of year	Beginning of year	End of year	Number of returns	Amount	
(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	
Total.....	35,554	9,085,223	11,084,903	187,905,037	198,137,185	76,724,660	82,592,444	36,079	8,702,184	7,661,752
Under \$100,000 ¹	6,340	67,793	108,014	1,208,528	498,588	656,199	276,011	5,157	50,563	38,122
\$100,000 under \$1,000,000.....	19,824	247,801	582,830	6,109,990	6,271,026	3,190,919	3,316,916	20,160	461,166	317,373
\$1,000,000 under \$25,000,000.....	8,289	1,476,508	1,628,124	19,676,623	21,051,483	9,676,153	10,507,560	9,439	1,307,087	1,019,349
\$25,000,000 under \$50,000,000.....	408	495,605	504,125	6,683,383	7,295,606	2,989,719	3,356,884	498	422,014	352,079
\$50,000,000 under \$100,000,000.....	273	627,645	639,778	9,182,003	9,762,336	3,845,709	4,245,287	329	527,088	454,346
\$100,000,000 under \$250,000,000.....	220	1,084,207	1,350,247	19,008,121	20,353,517	7,640,239	8,418,821	263	942,869	828,665
\$250,000,000 or more.....	200	5,085,664	6,271,785	126,036,389	132,904,629	48,725,722	52,470,965	233	4,991,397	4,651,818

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 28.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY SIZE OF TOTAL ASSETS—Continued

Returns with net loss, or with breakeven under section 1231--Continued											
Size of total assets	Number of returns	Property sold, exchanged or involuntarily converted					Total net loss, noncapital assets		Total compiled receipts	Net income (less deficit)	Income tax
		Gross sales price (Thousand dollars)	Depreciation allowed or allowable since acquisition		Cost or other basis and expense of sales (Thousand dollars)	Net loss under section 1231 (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
			Number of returns	Amount (Thousand dollars)					(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)
Total.....	27,166	634,343	25,325	572,954	1,347,137	189,975	21,004	191,412	106,534,237	6,919,843	3,663,678
Under \$100,000 ¹	10,108	108,707	9,284	47,473	152,291	27,786	7,685	27,718	1,644,771	218,262	18,887
\$100,000 under \$1,000,000.....	12,648	113,707	11,953	130,785	283,305	38,985	9,740	39,537	9,955,321	82,206	90,409
\$1,000,000 under \$25,000,000.....	3,849	262,956	3,607	200,135	511,563	67,263	3,112	57,643	24,637,212	843,293	500,597
\$25,000,000 under \$50,000,000.....	231	40,782	209	48,555	110,209	21,382	194	24,539	7,311,206	365,847	191,272
\$50,000,000 under \$100,000,000.....	136	21,020	111	19,760	47,361	6,659	116	7,277	6,448,073	380,488	196,291
\$100,000,000 under \$250,000,000.....	96	26,425	78	31,021	64,611	7,592	77	8,090	9,075,997	644,568	319,822
\$250,000,000 or more.....	98	60,746	83	95,224	177,797	20,308	80	26,608	47,461,657	4,621,703	2,346,400

Returns with net loss, or with breakeven under section 1231--Continued										
Size of total assets	Investment credit	Tax after investment credit	Total depreciation on returns with and without depreciation statements	Depreciable assets		Accumulated depreciation		Cost of property used for investment credit		Investment qualified for credit
				Beginning of year	End of year	Beginning of year	End of year	Number of returns	Amount	
	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Total.....	151,974	3,511,704	3,376,685	64,419,277	68,830,761	20,731,692	22,198,246	13,816	4,330,278	3,954,415
Under \$100,000 ¹	904	17,983	43,983	428,141	194,311	199,796	93,993	2,417	25,829	19,110
\$100,000 under \$1,000,000.....	4,103	86,306	196,665	2,066,012	2,092,145	938,606	958,667	7,739	153,039	106,242
\$1,000,000 under \$25,000,000.....	15,787	484,810	496,395	6,235,627	6,735,102	2,734,992	2,953,811	3,144	425,019	353,323
\$25,000,000 under \$50,000,000.....	6,523	184,749	200,884	2,529,488	2,803,818	990,122	1,161,999	210	160,433	141,103
\$50,000,000 under \$100,000,000.....	7,154	189,137	192,934	2,946,939	3,187,804	1,115,590	1,218,880	125	214,641	199,581
\$100,000,000 under \$250,000,000.....	9,147	310,675	261,559	4,590,315	4,801,796	1,822,054	1,957,823	84	201,224	181,669
\$250,000,000 or more.....	108,356	2,238,044	1,984,265	45,622,755	49,015,785	12,930,532	13,853,073	97	3,150,093	2,953,387

¹Includes zero assets.²Deficit.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 29—NUMBER OF RETURNS, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION AT BEGINNING AND END OF YEAR, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, AND INCOME TAX AND INVESTMENT CREDIT FOR RETURNS WITH INCREASE IN DEPRECIABLE ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Number of active corporation returns	Total returns with depreciable assets at end of year		Total returns with accumulated depreciation at end of year			Returns with depreciable assets at both beginning and end of year		
		Number	Depreciable assets at end of year (Thousand dollars)	Number	Depreciable assets at end of year (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Depreciable assets		
							Number of returns	Beginning of year (Thousand dollars)	End of year (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
All industrial groups.....	1,268,042	1,047,923	477,961,577	1,010,873	468,963,366	185,549,142	937,180	440,782,348	467,824,865
Agriculture, forestry, and fisheries.....	22,130	19,744	2,965,063	19,355	2,922,297	1,441,538	17,117	2,657,199	2,793,104
Mining.....	13,539	10,856	14,126,515	10,499	13,812,062	6,709,675	9,752	12,864,377	13,833,251
Metal mining.....	1,154	803	3,181,663	728	2,939,171	1,297,363	732	3,015,862	3,164,771
Bituminous coal and lignite mining.....	2,205	1,817	1,736,575	1,759	1,725,261	856,954	1,553	1,631,583	1,698,326
Crude petroleum and natural gas.....	6,592	5,124	6,990,958	4,978	6,957,734	3,387,315	4,600	6,199,811	6,794,590
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,588	3,112	2,217,319	3,034	2,189,876	1,168,043	2,867	2,017,121	2,175,564
Construction.....	90,604	76,317	6,865,509	74,272	6,765,486	3,725,330	66,906	5,975,025	6,576,712
Manufacturing.....	183,149	166,404	187,965,384	163,316	186,490,375	96,880,627	153,360	175,116,128	186,694,782
Beverage industries.....	3,207	3,016	3,479,268	2,925	3,465,372	1,641,804	2,899	3,299,637	3,458,500
Food and kindred products.....	16,796	15,894	12,978,716	15,636	12,647,736	6,349,638	14,772	12,053,997	12,791,339
Tobacco manufactures.....	187	184	730,659	183	722,680	327,812	180	667,125	720,113
Textile mill products.....	6,202	5,745	5,562,187	5,692	5,545,744	2,984,240	5,211	5,154,292	5,421,564
Apparel and other finished products made from fabrics and similar materials.....	17,684	15,455	1,258,584	15,192	1,249,766	656,837	14,174	1,121,450	1,224,407
Lumber and wood products, except furniture.....	9,178	8,624	3,459,883	8,483	3,439,146	1,743,672	7,650	3,048,507	3,381,522
Furniture and fixtures.....	5,986	5,668	1,143,105	5,661	1,142,240	574,861	5,230	1,067,818	1,125,896
Paper and allied products.....	3,581	3,410	9,578,044	3,397	9,564,340	4,459,406	3,079	8,784,382	9,538,324
Printing, publishing, and allied industries.....	21,698	18,334	5,039,124	17,886	4,973,745	2,374,607	16,942	4,658,940	4,978,141
Chemicals and allied products.....	11,032	9,402	20,472,673	9,235	20,195,901	10,374,541	8,764	18,475,594	20,368,644
Petroleum refining and related industries.....	1,058	968	37,847,808	956	37,845,047	19,569,217	929	35,279,527	37,821,807
Rubber and miscellaneous plastics products.....	4,754	4,447	3,598,576	4,386	3,589,394	1,944,913	4,044	3,301,546	3,575,721
Leather and leather products.....	2,590	2,325	522,303	2,289	534,856	286,770	2,151	492,421	515,729
Stone, clay, and glass products.....	8,358	7,877	8,299,524	7,663	8,230,573	4,154,978	7,357	7,620,375	8,199,551
Primary metal industries.....	4,637	4,212	26,696,608	4,121	26,355,957	14,407,356	4,000	25,874,107	26,623,729
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	18,993	17,613	8,139,578	17,367	8,021,061	4,006,724	16,475	7,516,165	8,014,475
Machinery, except electrical and transportation equipment.....	19,458	18,152	11,864,864	17,790	11,790,890	6,346,386	16,743	11,019,957	11,758,012
Electrical machinery, equipment, and supplies.....	8,133	7,374	6,755,817	7,197	6,666,756	3,444,818	6,561	6,405,623	6,692,488
Transportation equipment, except motor vehicles.....	2,357	2,147	4,086,792	2,077	4,066,455	2,135,243	1,973	3,742,038	4,081,003
Motor vehicles and motor vehicle equipment.....	2,242	2,089	11,692,045	2,067	11,691,613	6,722,125	1,979	11,264,549	11,686,217
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	4,267	3,920	3,906,953	3,874	2,902,978	1,436,731	3,587	2,569,405	2,894,255
Other manufacturing industries.....	10,751	9,548	1,352,273	9,239	1,348,125	938,248	8,659	1,698,673	1,823,345
Transportation, communication, electric, gas, and sanitary services.....	52,701	47,217	169,878,027	46,338	168,943,851	43,239,875	42,605	161,094,471	168,917,169
Transportation.....	39,736	35,670	53,526,705	35,154	53,065,204	17,715,436	32,315	51,885,058	52,804,164
Communication.....	6,662	5,970	37,004,225	5,837	36,984,583	8,375,177	5,427	34,082,159	36,904,347
Electric and gas companies and systems.....	1,951	1,810	77,191,377	1,746	76,754,518	16,726,241	1,630	13,076,647	17,087,372
Water supply and other sanitary services.....	4,352	3,767	2,155,720	3,601	2,139,546	423,021	3,233	2,050,607	2,121,286
Wholesale and retail trade.....	388,852	340,157	28,623,359	332,885	28,355,516	13,464,598	304,516	25,710,103	27,510,360
Wholesale trade.....	132,372	109,519	9,306,645	106,951	9,113,084	4,371,119	99,400	8,414,389	9,083,192
Groceries and related products.....	16,099	13,796	1,463,966	13,507	1,448,414	704,372	12,487	1,286,303	1,422,760
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	14,585	12,747	672,277	12,547	667,717	312,295	11,428	622,586	659,272
Other wholesalers.....	101,688	82,976	7,170,402	80,917	7,096,953	3,354,452	75,485	6,505,500	7,001,160
Retail trade.....	245,187	221,262	18,377,901	216,795	18,219,661	8,621,090	196,464	16,421,096	17,499,166
Food.....	18,085	16,508	3,729,435	16,205	3,703,673	1,650,131	14,382	3,374,971	3,614,216
General merchandise.....	15,814	13,710	5,201,503	13,380	5,177,147	2,364,865	11,669	4,640,867	4,935,537
Apparel and accessories.....	29,128	25,844	1,182,661	25,175	1,166,238	631,518	23,134	1,088,983	1,138,100
Furniture, home furnishings, and equipment.....	23,132	20,734	626,523	20,316	622,734	312,857	18,645	569,504	602,830
Automotive dealers and gasoline service stations.....	41,602	37,568	2,130,060	36,914	2,115,686	1,007,080	33,973	1,910,291	2,042,704
Eating and drinking places.....	38,178	34,573	2,188,991	33,967	2,169,433	974,588	29,034	1,829,923	1,983,784
Building materials, hardware, and farm equipment.....	27,450	25,399	1,356,745	24,648	1,322,711	710,194	23,533	1,262,111	1,324,886
Other retail stores.....	51,598	46,926	1,764,583	46,140	1,746,059	969,757	42,094	1,744,446	1,857,109
Wholesale and retail trade not allocable.....	11,293	9,376	938,813	9,139	922,771	472,389	8,652	874,618	928,002
Finance, insurance, and real estate.....	359,229	261,300	49,513,042	241,622	43,975,243	12,746,480	234,319	42,424,825	44,991,255
Banking.....	14,818	13,979	4,520,749	13,919	4,520,898	715,422	13,520	4,093,529	4,475,467
Credit agencies other than banks.....	52,445	27,746	3,183,394	25,256	1,838,516	479,057	25,263	1,864,415	2,118,130
Holding and other investment companies.....	12,826	3,471	471,403	3,211	458,249	131,796	2,993	356,582	418,504
Security and commodity brokers, dealers, exchanges, and services.....	4,183	2,687	113,105	2,524	101,104	51,831	2,391	98,265	108,765
Insurance carriers.....	4,316	2,281	4,063,166	2,134	204,939	67,894	717	270,834	304,483
Insurance agents, brokers, and service.....	11,385	15,840	276,795	15,118	265,971	113,756	14,035	246,838	266,327
Real estate, except lessors of real property other than buildings.....	242,819	192,167	38,358,649	186,784	37,730,852	10,848,735	172,554	33,842,858	35,803,754
Lessors of real property, except buildings.....	6,437	3,129	1,525,681	2,866	1,454,714	337,989	2,846	1,651,504	1,895,825
Services.....	150,082	124,578	17,979,817	121,347	17,658,663	7,326,774	107,571	14,905,060	16,474,340
Hotels, rooming houses, camps, and other lodging places.....	13,024	13,264	4,898,346	13,001	4,813,718	1,377,707	11,627	3,892,841	4,198,571
Personal services.....	5,563	23,692	1,776,507	23,329	1,769,216	889,119	20,641	1,687,174	1,687,156
Business services.....	43,286	33,628	3,643,673	36,763	3,559,288	1,645,043	28,369	3,005,307	3,417,170
Automobile repair, services, and garages, and other repair services.....	21,904	19,513	2,532,352	19,022	2,506,386	962,555	17,760	2,141,931	2,440,062
Motion pictures.....	7,425	5,640	1,404,297	5,553	1,378,203	794,054	5,215	1,234,746	1,349,257
Amusement and recreation services, except motion pictures.....	17,490	14,415	2,810,217	13,865	2,743,351	963,167	11,989	2,298,270	2,547,913
Other services.....	19,395	14,326	912,625	13,814	888,501	335,133	11,970	746,791	834,221
Nature of business not allocable.....	7,756	1,350	44,861	1,239	39,893	14,245	1,034	35,160	33,892

See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 29.—NUMBER OF RETURNS, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION AT BEGINNING AND END OF YEAR, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, AND INCOME TAX AND INVESTMENT CREDIT FOR RETURNS WITH INCREASE IN DEPRECIABLE ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with depreciable assets at both beginning and end of year--Continued											
	Accumulated depreciation			Returns with depreciation statements				Cost of property used for investment credit		Investment qualified for credit	Returns with increase in depreciable assets	
	Number of returns	Beginning of year	End of year	Number of returns	Total depreciation	Depreciation under Revenue Procedure 62-21		Number of returns	Amount		Number of returns	Amount
						Number of returns	Amount					
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All industrial groups.....	908,157	168,589,813	183,774,037	882,318	26,350,384	81,892	8,889,269	319,880	21,446,480	18,707,175	444,481	32,383,427
Agriculture, forestry, and fisheries.....	16,838	1,281,672	1,395,959	16,313	205,749	1,169	12,648	6,684	121,700	84,965	9,883	200,716
Mining.....	9,507	6,044,851	6,582,717	9,050	814,834	650	237,410	4,213	593,344	525,547	5,010	1,209,664
Metal mining.....	678	1,192,512	1,295,279	478	143,497	30	64,814	159	99,718	96,082	262	167,710
Bituminous coal and lignite mining.....	1,518	796,063	844,746	1,528	130,608	58	71,350	461	99,107	90,119	665	117,783
Crude petroleum and natural gas.....	4,497	3,022,494	3,285,493	4,367	373,599	282	66,149	1,834	242,949	212,654	2,232	731,629
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	2,814	1,033,782	1,157,199	2,677	167,130	280	35,097	1,759	151,370	126,692	1,851	192,542
Construction.....	65,478	3,258,126	3,629,396	62,855	679,671	6,414	79,135	23,018	530,251	313,254	34,522	845,705
Manufacturing.....	150,950	88,594,867	96,467,928	145,777	12,168,213	14,579	5,572,764	79,639	8,501,632	7,417,938	96,221	12,878,895
Beverage industries.....	2,807	1,509,671	1,637,585	2,812	254,090	339	82,960	1,817	195,215	152,442	1,971	197,994
Food and kindred products.....	14,549	5,803,514	6,282,902	14,207	893,803	1,148	234,207	8,102	772,923	669,527	9,829	897,053
Tobacco manufactures.....	180	293,287	323,553	180	48,980	22	33,997	101	35,340	32,965	114	54,015
Textile mill products.....	5,155	2,670,356	2,924,978	4,830	369,415	457	86,567	2,798	300,970	278,147	3,312	342,735
Apparel and other finished products made from fabrics and similar materials.....	13,984	584,315	646,169	12,946	101,307	1,356	10,882	6,401	90,575	76,352	7,664	136,637
Lumber and wood products, except furniture.....	7,529	1,553,951	1,708,838	7,382	222,969	588	27,934	3,666	196,716	169,464	4,788	369,315
Furniture and fixtures.....	5,221	523,796	570,172	5,087	83,198	504	10,531	2,612	62,517	51,442	3,300	88,538
Paper and allied products.....	3,069	3,921,018	4,448,955	3,008	609,320	442	353,240	1,830	472,772	415,408	2,316	809,528
Printing, publishing, and allied industries.....	16,612	2,154,830	2,363,424	15,920	359,531	1,724	95,751	8,102	331,743	297,522	9,717	380,530
Chemicals and allied products.....	8,623	9,209,406	10,366,137	8,438	1,529,916	968	800,970	4,549	1,057,687	984,037	5,431	1,930,837
Petroleum refining and related industries.....	927	18,264,708	19,560,826	925	1,577,427	109	646,318	557	930,250	892,151	626	2,588,195
Rubber and miscellaneous plastics products.....	4,014	1,770,812	1,941,182	3,951	276,302	422	132,938	2,278	260,974	235,751	2,880	299,361
Leather and leather products.....	2,116	266,334	285,015	1,999	38,788	235	7,703	1,366	35,152	28,019	1,418	35,794
Stone, clay, and glass products.....	7,143	3,712,254	4,118,452	7,053	546,450	647	244,982	3,934	413,231	359,067	4,680	639,229
Primary metal industries.....	3,928	13,505,795	14,369,289	3,873	1,438,698	555	990,294	2,646	763,668	712,139	2,903	903,807
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	16,295	3,611,854	7,971,131	15,825	605,545	1,336	255,718	9,381	425,471	366,785	11,305	581,027
Machinery, except electrical and transportation equipment.....	16,469	5,740,159	6,308,374	16,050	1,065,711	1,636	496,190	8,854	593,257	467,778	10,838	825,540
Electrical machinery, equipment, and supplies..	6,434	3,246,126	3,422,828	6,205	600,232	593	288,643	3,475	462,771	366,815	4,282	465,971
Transportation equipment, except motor vehicles	1,944	1,329,566	2,133,784	1,846	300,552	203	89,437	849	299,853	204,667	1,226	369,360
Motor vehicles and motor vehicle equipment.....	1,976	6,221,709	6,720,620	1,887	860,886	166	632,134	1,106	491,327	432,454	1,251	473,249
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	3,541	1,54,033	1,433,286	3,405	244,551	310	21,040	1,927	208,271	143,870	2,070	338,415
Other manufacturing industries.....	8,434	848,373	930,428	7,948	140,541	819	30,328	3,288	100,949	81,136	4,300	151,765
Transportation, communication, electric, gas, and sanitary services.....	41,944	40,167,974	43,010,050	40,425	6,626,189	4,446	2,314,345	18,465	8,657,672	8,104,361	23,643	9,041,973
Transportation.....	31,930	16,754,023	17,532,293	30,676	2,582,894	3,315	1,140,622	12,673	2,467,472	2,159,274	16,540	1,944,377
Communication.....	5,329	7,765,381	8,359,697	5,100	1,344,995	614	40,994	3,332	3,005,916	2,834,296	3,963	2,850,765
Electric and gas companies and systems.....	1,565	15,265,617	16,702,196	1,583	2,639,880	206	1,112,267	1,030	3,083,306	3,011,352	1,271	4,103,232
Water supply and other sanitary services.....	3,120	382,953	415,864	3,066	58,420	311	20,462	1,430	100,978	99,439	1,869	143,599
Wholesale and retail trade.....	298,691	11,947,917	13,150,652	286,869	2,272,055	27,435	321,180	109,153	1,607,984	1,246,956	143,144	2,451,621
Wholesale trade.....	97,407	3,924,816	4,314,921	94,003	748,321	9,410	76,941	39,260	533,204	365,929	47,744	932,204
Groceries and related products.....	12,294	621,999	692,520	11,724	129,905	1,305	11,937	4,824	109,865	72,598	6,520	170,321
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	11,311	286,645	308,276	10,993	52,610	1,041	6,034	4,524	30,108	19,197	5,270	61,091
Other wholesalers.....	73,802	3,016,172	3,314,125	71,286	565,806	7,064	58,970	29,912	393,231	274,134	35,954	700,792
Retail trade.....	192,795	7,590,314	8,366,453	184,733	1,449,635	17,380	239,386	66,517	1,025,406	845,726	90,412	1,436,441
Food.....	14,120	1,437,791	1,627,961	13,608	349,340	1,437	70,793	5,318	328,817	297,274	7,128	283,015
General merchandise.....	11,513	2,076,232	2,254,990	11,162	376,385	1,221	103,608	5,107	296,525	258,736	5,490	351,397
Apparel and accessories.....	22,549	575,869	620,710	21,035	86,770	1,840	9,582	6,515	47,479	38,906	7,959	80,860
Furniture, home furnishings, and equipment..	18,306	281,266	304,388	17,779	51,490	1,450	3,728	5,091	24,691	15,698	7,554	52,631
Automotive dealers and gasoline service stations.....	33,472	899,612	982,364	32,357	169,104	2,766	12,090	14,650	72,025	49,246	18,905	197,706
Eating and drinking places.....	28,610	822,984	934,862	26,905	161,614	3,192	18,161	8,482	91,920	73,142	13,509	197,069
Building materials, hardware and farm equipment.....	22,783	647,499	698,777	22,501	95,442	1,705	5,456	8,553	62,479	38,742	11,461	112,214
Other retail stores.....	41,442	849,061	942,401	39,386	159,290	3,869	15,968	12,801	101,470	73,982	18,406	161,549
Wholesale and retail trade not allocable.....	8,489	432,787	469,278	8,133	74,099	645	4,853	3,376	49,374	35,301	4,988	82,976
Finance, insurance, and real estate.....	218,505	11,234,009	12,532,529	220,204	1,998,967	16,869	150,998	43,390	618,021	471,723	78,349	3,741,920
Banking.....	4,632	636,046	711,621	4,388	328,852	1,072	30,159	9,788	328,698	250,067	6,048	463,827
Credit agencies other than banks.....	23,094	444,269	472,881	23,244	103,754	1,281	10,248	9,170	79,265	60,264	8,508	379,262
Holding and other investment companies.....	2,786	119,541	130,311	2,436	17,826	159	934	405	6,201	5,278	680	71,530
Security and commodity brokers, dealers, ex- changes, and services.....	2,238	47,431	51,186	2,171	9,864	234	1,999	677	12,033	7,507	833	15,167
Insurance carriers.....	652	56,383	64,933	677	28,528	50	3,119	346	22,806	13,757	337	40,723
Insurance agents, brokers, and service.....	13,524	102,121	110,649	13,017	29,130	1,233	4,784	4,587	19,042	12,052	5,223	30,333
Real estate, except lessors of real property other than buildings.....	168,973	9,454,726	10,658,499	163,008	1,452,419	12,641	96,258	17,982	132,530	106,373	55,903	2,717,336
Lessors of real property, except buildings.....	2,606	373,492	332,449	2,463	28,594	199	3,497	435	17,446	16,425	817	23,742
Services.....	105,278	6,048,869	6,991,643	100,019	1,582,542	10,256	200,748	35,255	814,699	541,387	53,557	2,010,796
Hotels, rooming houses, camps, and other lodging places.....	11,361	1,412,870	1,575,667	10,844	234,338	1,182	17,056	3,717	62,498	47,715	6,876	383,845
Personal services.....	20,345	785,893	868,811	19,235	152,905	2,035	18,537	7,310	90,782	63,984	10,244	144,214
Business services.....	27,764	1,332,256	1,608,298	26,364	424,883	2,643	73,699	10,136	325,061	210,252	13,169	549,344
Automobile repair, services, and garages, and other repair services.....	17,356	807,863	945,166	16,468	407,430	1,799	68,767	4,869	160,162	83,378	8,338	385,277
Motion pictures.....	5,152	701,066	771,263	4,723	99,208	253	1,968	1,481	48,435	42,420	2,183	143,108
Amusement and recreation services, except motion pictures.....	11,601	725,966	898,515	11,313	205,590	1,075	15,281	3,712	89,362	67,028	6,189	289,964
Other services.....	11,699	282,955	323,923	11,072	58,188	1,269	5,440	4,030	38,399	26,610	6,558	

See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 29.—NUMBER OF RETURNS, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION AT BEGINNING AND END OF YEAR, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, AND INCOME TAX AND INVESTMENT CREDIT FOR RETURNS WITH INCREASE IN DEPRECIABLE ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with depreciable assets at both beginning and end of year—Continued				Returns with depreciable assets at end of year only						
	Returns with increase in depreciable assets—Continued				Number of returns	Depreciable assets at end of year	Accumulated depreciation at end of year	Cost of property used for investment credit	Investment qualified for credit	Income tax	Investment credit
	Cost of property used for investment credit	Investment qualified for credit	Income tax	Investment credit							
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All industrial groups.....	19,971,527	17,549,040	19,687,493	764,179	110,743	10,136,712	1,775,105	889,342	685,684	898,484	18,418
Agriculture, forestry, and fisheries.....	109,179	77,295	57,972	3,052	2,627	171,959	45,579	18,752	13,725	2,029	256
Mining.....	537,819	476,780	478,600	13,408	1,104	293,264	126,958	28,993	23,269	3,522	671
Metal mining.....	87,626	84,337	82,103	2,080	71	16,892	2,084	125	122	2	-
Bituminous coal and lignite mining.....	89,741	81,386	15,283	2,209	264	38,249	12,208	1,272	621	407	17
Crude petroleum and natural gas.....	227,974	199,499	333,962	4,434	524	196,368	101,822	18,615	14,817	1,218	220
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	132,478	110,558	47,252	4,685	245	41,755	10,844	8,981	7,709	1,895	434
Construction.....	466,816	280,622	256,586	14,127	3,411	288,797	95,434	32,711	20,367	11,126	777
Manufacturing.....	7,938,461	6,959,326	11,458,337	391,635	13,044	1,270,602	412,699	168,093	131,854	45,628	3,572
Beverage industries.....	176,390	139,111	256,254	8,074	117	20,768	4,219	3,071	1,616	418	70
Food and kindred products.....	699,410	611,011	808,295	35,768	1,122	187,377	66,736	23,776	18,636	3,375	520
Tobacco manufactures.....	34,617	32,381	310,051	2,491	4	10,546	4,259	610	600	510	38
Textile mill products.....	279,816	359,266	294,145	16,119	534	140,623	59,262	19,610	15,848	5,887	474
Apparel and other finished products made from fabrics and similar materials.....	83,664	71,157	147,062	3,895	1,281	34,177	10,668	7,156	6,042	4,948	228
Lumber and wood products, except furniture.....	185,958	161,685	88,581	7,003	974	78,361	24,834	9,855	7,175	3,007	330
Furniture and fixtures.....	49,428	40,763	93,382	2,271	438	17,209	4,689	2,150	1,996	861	43
Paper and allied products.....	457,493	407,337	447,938	23,499	331	39,720	10,451	4,405	4,256	1,148	135
Printing, publishing, and allied industries.....	307,422	276,411	403,136	15,466	1,391	60,983	11,183	11,196	7,732	3,226	183
Chemicals and allied products.....	1,030,448	961,314	1,564,894	60,203	638	104,029	12,268	10,973	10,973	3,042	229
Petroleum refining and related industries.....	921,596	884,068	676,382	25,654	39	26,001	8,391	1,194	1,168	185	4
Rubber and miscellaneous plastics products.....	254,505	230,367	246,414	14,422	403	22,855	3,731	8,463	6,170	971	139
Leather and leather products.....	30,734	24,861	60,231	1,424	174	6,574	1,755	573	457	787	17
Stone, clay, and glass products.....	392,259	343,611	402,055	19,174	520	99,973	36,526	15,919	10,418	1,024	129
Primary metal industries.....	729,363	680,416	622,705	43,036	212	72,879	37,767	3,738	3,225	580	71
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	403,726	349,410	557,013	20,750	1,138	129,103	35,593	16,300	12,732	4,610	429
Machinery, except electrical and transportation equipment.....	550,011	432,709	1,056,870	26,901	1,409	106,852	38,012	11,470	9,457	4,731	317
Electrical machinery, equipment, and supplies.....	313,798	239,197	481,507	14,615	813	63,329	21,990	7,314	6,040	2,055	54
Transportation equipment, except motor vehicles.....	279,597	187,685	334,353	11,309	174	5,789	1,459	562	441	747	15
Motor vehicles and motor vehicle equipment.....	462,966	411,314	2,080,568	27,573	110	5,828	1,505	865	735	440	52
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	202,441	139,863	350,963	7,744	333	12,698	3,445	1,060	1,001	837	13
Other manufacturing industries.....	92,619	74,579	170,336	4,247	889	28,928	7,820	6,538	5,136	2,239	82
Transportation, communication, electric, gas, and sanitary services.....	8,223,488	7,728,721	3,939,472	246,982	4,612	960,858	229,825	84,734	67,161	9,899	1,590
Transportation.....	2,078,318	1,825,419	448,492	57,359	3,555	722,541	183,143	55,595	44,814	7,694	1,205
Communication.....	2,983,640	2,814,672	1,675,085	88,073	343	99,878	15,480	16,834	11,594	319	70
Electric and gas companies and systems.....	3,062,521	2,990,756	1,785,741	99,040	180	104,005	24,045	5,566	5,535	1,335	189
Water supply and other sanitary services.....	99,009	97,874	30,154	2,510	534	34,434	7,157	6,739	5,218	551	126
Wholesale and retail trade.....	1,440,694	1,132,208	1,811,711	57,223	35,641	1,112,999	313,946	222,032	170,138	98,084	4,012
Wholesale trade.....	473,309	330,033	766,413	15,117	10,119	223,453	56,198	31,199	21,085	26,789	755
Groceries and related products.....	101,518	68,222	87,714	3,152	1,309	41,206	11,852	6,037	2,905	2,529	145
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	25,758	16,619	75,369	723	1,319	13,005	4,019	1,560	856	3,314	10
Other wholesalers.....	346,033	245,192	603,330	11,242	7,491	169,242	40,327	23,602	17,324	20,946	600
Retail trade.....	927,155	772,655	1,002,385	40,472	24,798	878,735	254,637	189,782	148,272	70,618	3,238
Food.....	313,561	284,889	281,086	17,761	3,126	115,219	22,170	26,096	24,041	3,384	391
General merchandise.....	273,368	239,110	365,136	12,939	7,041	265,966	109,875	44,546	37,178	49,030	1,522
Apparel and accessories.....	38,972	32,301	43,272	1,384	2,710	43,961	10,808	13,366	11,328	2,742	324
Furniture, home furnishings, and equipment.....	20,448	13,157	26,075	566	3,089	23,693	8,469	3,618	2,958	1,060	62
Automotive dealers and gasoline service stations.....	62,184	43,272	129,068	1,667	3,595	87,356	24,716	13,338	8,213	4,594	165
Eating and drinking places.....	78,123	62,332	39,270	1,950	5,539	205,207	39,726	65,382	45,461	4,628	420
Building materials, hardware and farm equipment.....	52,428	31,736	45,013	1,234	1,866	31,859	11,517	2,605	1,325	1,990	2
Other retail stores.....	89,071	65,858	73,465	2,971	4,832	105,474	27,356	20,831	17,768	3,190	352
Wholesale and retail trade not allocable.....	40,230	29,520	42,913	1,634	724	10,811	3,111	1,051	781	677	19
Finance, insurance, and real estate.....	506,952	392,464	1,316,643	18,990	26,981	4,521,787	213,951	163,325	123,818	709,809	5,848
Banking.....	265,844	204,432	400,067	13,351	459	45,282	3,801	6,801	6,363	4,360	76
Credit agencies other than banks.....	69,526	53,704	167,844	902	2,483	65,264	6,176	7,138	6,178	4,729	59
Holding and other investment companies.....	5,750	4,934	22,047	189	478	52,899	1,485	1,478	897	2,669	38
Security and commodity brokers, dealers, exchanges, and services.....	11,605	7,205	40,636	332	296	4,340	645	566	461	1,222	18
Insurance carriers.....	13,091	9,007	34,109	315	1,564	1,758,783	2,961	116,792	84,657	678,853	5,334
Insurance agents, brokers, and service.....	13,643	8,971	22,535	357	1,805	10,468	3,107	1,375	846	1,773	15
Real estate, except lessors of real property other than buildings.....	119,548	97,220	176,965	3,407	19,613	2,554,895	190,236	26,784	22,114	16,389	226
Lessors of real property, except buildings.....	7,945	6,991	12,440	137	283	29,856	5,540	2,371	2,302	214	82
Services.....	747,087	500,733	367,835	18,725	17,007	1,505,477	335,131	170,085	134,735	18,203	1,692
Hotels, rooming houses, camps, and other lodging places.....	57,364	43,299	26,203	1,333	1,737	699,675	162,040	39,082	33,493	759	24
Personal services.....	82,727	59,142	38,228	2,387	3,051	89,351	20,304	19,718	12,833	749	188
Business services.....	296,394	194,259	165,872	7,512	5,259	228,503	36,745	41,350	28,670	9,464	748
Automobile repair, services, and garages, and other repair services.....	147,075	78,039	25,768	3,453	1,753	92,190	17,389	13,065	8,925	1,192	283
Motion pictures.....	41,722	36,316	31,369	1,228	425	55,040	22,791	6,355	5,388	2,373	210
Amusement and recreation services, except motion pictures.....	85,684	64,650	46,809	1,812	2,426	262,304	64,652	43,306	38,753	1,763	181
Other services.....	36,121	25,028	33,586	1,000	2,356	78,414	11,210	7,209	6,673	1,903	58
Nature of business not allocable.....	1,021	891	337	37	316	10,969	1,582	617	617	184	-

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 30.—NUMBER OF RETURNS, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION AT BEGINNING AND END OF YEAR, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, AND INCOME TAX AND INVESTMENT CREDIT FOR RETURNS WITH INCREASE IN DEPRECIABLE ASSETS, BY SIZE OF TOTAL ASSETS

Size of total assets	Number of active corporation returns	Total returns with depreciable assets at end of year		Total returns with accumulated depreciation at end of year			Returns with depreciable assets at both beginning and end of year		
		Number	Depreciable assets at end of year (Thousand dollars)	Number	Depreciable assets at end of year (Thousand dollars)	Accumulated depreciation (Thousand dollars)	Number of returns	Depreciable assets	
								Beginning of year (Thousand dollars)	End of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total.....	1,268,042	1,047,923	477,961,577	1,010,873	468,963,366	185,549,142	937,180	440,782,348	467,824,865
Under \$100,000 ¹	740,884	559,501	13,721,224	543,229	13,506,332	6,496,251	481,543	12,191,743	12,491,387
\$100,000 under \$1,000,000.....	454,730	420,338	60,897,785	411,546	60,235,579	26,409,347	390,924	54,356,487	57,776,197
\$1,000,000 under \$25,000,000.....	67,206	63,176	75,396,889	52,696	73,310,450	31,330,765	60,140	67,296,216	72,747,422
\$25,000,000 under \$50,000,000.....	2,390	2,259	18,716,454	1,576	17,988,576	7,544,177	2,132	16,679,673	18,110,268
\$50,000,000 under \$100,000,000.....	1,289	1,203	23,909,222	832	23,039,615	9,532,708	1,125	22,083,241	23,567,799
\$100,000,000 under \$250,000,000.....	905	840	42,253,734	592	41,863,138	16,149,017	779	39,494,984	41,930,184
\$250,000,000 or more.....	638	606	243,066,269	402	239,019,676	88,086,877	537	228,680,004	241,201,608

Size of total assets	Returns with depreciable assets at both beginning and end of year--Continued												
	Accumulated depreciation			Returns with depreciation statements				Cost of property used for investment credit		Investment qualified for credit	Returns with increase in depreciable assets		
	Number of returns	Beginning of year (Thousand dollars)	End of year (Thousand dollars)	Number of returns	Total depreciation (Thousand dollars)	Depreciation under Revenue Procedure 62-21		Number of returns	Amount (Thousand dollars)		Number of returns	Amount of increase (Thousand dollars)	
						Number of returns	Amount (Thousand dollars)						
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
Total.....	908,157	168,589,813	183,774,037	882,318	26,350,384	81,892	8,889,269	319,880	21,446,480	18,707,175	444,481	32,383,427	
Under \$100,000 ¹	469,913	5,625,960	6,226,173	443,498	1,051,498	43,477	92,062	99,355	416,771	259,113	175,138	852,853	
\$100,000 under \$1,000,000.....	384,208	23,311,139	25,886,030	376,064	4,225,530	31,450	311,147	174,225	2,639,522	1,902,749	225,905	4,982,637	
\$1,000,000 under \$25,000,000.....	50,675	28,120,979	30,908,883	58,213	4,809,244	5,947	732,978	42,150	3,730,241	3,033,535	39,990	6,891,304	
\$25,000,000 under \$50,000,000.....	1,548	6,655,002	7,392,238	2,118	1,148,498	362	291,146	1,900	969,359	847,923	1,527	1,700,626	
\$50,000,000 under \$100,000,000.....	825	8,547,677	9,406,747	1,115	1,454,203	255	556,165	1,020	1,341,969	1,207,127	848	1,991,201	
\$100,000,000 under \$250,000,000.....	589	14,725,254	16,117,515	774	2,427,403	207	1,128,078	716	1,931,387	1,746,660	625	2,656,765	
\$250,000,000 or more.....	399	81,603,802	87,836,453	536	11,234,008	194	5,777,693	514	10,417,231	9,710,068	448	13,308,041	

Size of total assets	Returns with depreciable assets at both beginning and end of year--Continued				Returns with depreciable assets at end of year only													
	Returns with increase in depreciable assets--Continued				Number of returns	Depreciable assets at end of year (Thousand dollars)	Accumulated depreciation at end of year (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)							
	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)														
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)							
Total.....	19,971,527	17,549,040	19,687,493	764,179	110,743	10,136,712	1,775,105	889,342	685,684	898,484	18,418							
Under \$100,000 ¹	358,264	223,688	111,063	5,725	77,958	1,229,837	270,078	230,035	162,350	32,428	2,818							
\$100,000 under \$1,000,000.....	2,382,998	1,736,154	1,450,623	75,269	29,414	3,121,588	523,317	367,702	294,681	77,647	6,332							
\$1,000,000 under \$25,000,000.....	3,346,784	2,739,653	3,658,850	130,898	3,036	2,649,467	421,882	128,630	102,455	67,544	2,021							
\$25,000,000 under \$50,000,000.....	886,425	782,593	1,022,426	36,261	127	606,186	151,939	28,635	20,938	18,350	852							
\$50,000,000 under \$100,000,000.....	1,226,316	1,108,892	1,214,214	45,394	78	341,423	125,963	22,473	18,776	29,622	974							
\$100,000,000 under \$250,000,000.....	1,798,916	1,644,727	2,051,356	77,053	61	323,550	31,502	12,554	9,342	38,683	577							
\$250,000,000 or more.....	9,971,824	9,313,333	10,178,961	393,579	69	1,864,661	250,424	99,313	77,142	634,210	4,844							

¹Includes returns with zero assets.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS

Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year	Gains under section 1231			Losses under section 1231			Returns with and without depreciation statements			Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	
	Number of returns	Amount (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total depreciation (Thousand dollars)	Depreciation under Rev. Proc. 62-21		Other depreciation					
							Number of returns	Amount (Thousand dollars)	Number of returns					Amount (Thousand dollars)
1,268,042	477,961,577	1,088,097	22,618	189,975	27,576,941	93,360	9,014,243	18,562,698	949,305,342	23,930,297	833,687	22,477,291		
881,136	475,140,425	928,068	19,229	157,734	27,347,767	78,696	8,974,062	18,373,705	903,514,926	23,130,654	828,915	22,267,760		
18,562	20,271,497	11,983	178	1,713	262,518	1,397	19,560	170,119	242,938	130,339	5,742	385,788		
16,769	18,490,806	9,903	99	1,464	986,286	1,976	234,063	21,342	8,480,666	1,406,466	27,127	1,027,904		
25,680	35,507,705	21,150	240	4,420	986,286	1,976	234,063	21,342	8,480,666	1,406,466	27,127	1,027,904		
59,317	121,251,403	90,782	781	11,364	4,159,180	4,553	1,344,557	66,021,044	3,111,554	166,100	5,403,070			
66,720	107,645,349	107,500	1,149	16,705	3,148,578	5,443	1,148,669	62,085	1,999,905	2,338,755	87,757	2,278,773		
98,668	104,072,061	148,511	1,995	26,513	3,732,613	8,381	1,436,517	127,953,972	3,422,897	122,812	2,660,042			
182,869	103,453,132	14,732	6,745	11,409	2,072,994	17,797	3,268,598	306,705,210	17,628,452	772,887	5,733,325			
131,703	12,109,000	9,464	3,115	13,874	2,008,967	12,085	793,932	141,523	1,009,634	1,820,373	71,278	2,022,746		
131,809	19,120,995	10,048	3,874	11,409	2,008,967	12,085	793,932	141,523	1,009,634	1,820,373	71,278	2,022,746		
112,829	4,760,737	5,761	2,460	9,634	1,181,979	1,113	21,666	104,708	1,600,313	97,150	1,536	1,883,117		
15,550	1,604,401	972	659	13,112	181,979	1,113	21,666	104,708	1,600,313	97,150	1,536	1,883,117		
386,306	2,815,091	8,306	3,989	32,241	229,174	14,664	40,181	158,714	188,993	3,109,314	4,772	209,531		
Returns with no percent computed ²	740,884	12,897,549	19,170	3,839	27,786	1,391,522	52,211	151,082	521,248	64,107,294	11,936	726,381		
Total assets zero, and under \$100,000, total	424,494	12,897,549	19,170	3,839	27,786	1,391,522	52,211	151,082	521,248	64,107,294	11,936	726,381		
Returns with percent computed, total	6,167	419,742	192	137	1,034	14,554	519	5,128	390,579	362,972	250,636	9,705	631,326	
Under 2.0 percent	6,167	419,742	192	137	1,034	14,554	519	5,128	390,579	362,972	250,636	9,705	631,326	
2.0 under 2.5 percent	6,167	419,742	192	137	1,034	14,554	519	5,128	390,579	362,972	250,636	9,705	631,326	
2.5 under 3.0 percent	6,167	419,742	192	137	1,034	14,554	519	5,128	390,579	362,972	250,636	9,705	631,326	
3.0 under 3.5 percent	6,167	419,742	192	137	1,034	14,554	519	5,128	390,579	362,972	250,636	9,705	631,326	
3.5 under 4.0 percent	6,167	419,742	192	137	1,034	14,554	519	5,128	390,579	362,972	250,636	9,705	631,326	
4.0 under 4.5 percent	6,167	419,742	192	137	1,034	14,554	519	5,128	390,579	362,972	250,636	9,705	631,326	
4.5 under 5.0 percent	6,167	419,742	192	137	1,034	14,554	519	5,128	390,579	362,972	250,636	9,705	631,326	
5.0 under 5.5 percent	6,167	419,742	192	137	1,034	14,554	519	5,128	390,579	362,972	250,636	9,705	631,326	
5.5 under 6.0 percent	6,167	419,742	192	137	1,034	14,554	519	5,128	390,579	362,972	250,636	9,705	631,326	
6.0 under 6.5 percent	6,167	419,742	192	137	1,034	14,554	519	5,128	390,579	362,972	250,636	9,705	631,326	
6.5 under 7.0 percent	6,167	419,742	192	137	1,034	14,554	519	5,128	390,579	362,972	250,636	9,705	631,326	
7.0 percent or more	6,167	419,742	192	137	1,034	14,554	519	5,128	390,579	362,972	250,636	9,705	631,326	
Returns with no percent computed ²	6,167	419,742	192	137	1,034	14,554	519	5,128	390,579	362,972	250,636	9,705	631,326	
Total assets \$100,000 under \$25,000,000, total	454,730	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
Returns with percent computed, total	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
Under 2.0 percent	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
2.0 under 2.5 percent	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
2.5 under 3.0 percent	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
3.0 under 3.5 percent	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
3.5 under 4.0 percent	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
4.0 under 4.5 percent	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
4.5 under 5.0 percent	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
5.0 under 5.5 percent	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
5.5 under 6.0 percent	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
6.0 under 6.5 percent	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
6.5 under 7.0 percent	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
7.0 under 7.5 percent	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
7.5 percent or more	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
Returns with no percent computed ²	391,433	60,897,785	32,544	10,361	38,985	4,571,267	33,898	327,402	392,518	4,243,865	230,928,669	87,580	3,021,272	
Total assets \$25,000,000 under \$50,000,000, total	67,206	75,396,889	11,317	293,952	3,504	57,547	5,988	742,891	60,368	4,306,631	27,853,718	147,280	3,881,706	
Returns with percent computed, total	67,206	75,396,889	11,317	293,952	3,504	57,547	5,988	742,891	60,368	4,306,631	27,853,718	147,280	3,881,706	
Under 2.0 percent	67,206	75,396,889	11,317	293,952	3,504	57,547	5,988	742,891	60,368	4,306,631	27,853,718	147,280	3,881,706	
2.0 under 2.5 percent	67,206	75,396,889	11,317	293,952	3,504	57,547	5,988	742,891	60,368	4,306,631	27,853,718	147,280	3,881,706	
2.5 under 3.0 percent	67,206	75,396,889	11,317	293,952	3,504	57,547	5,988	742,891	60,368	4,306,631	27,853,718	147,280	3,881,706	
3.0 under 3.5 percent	67,206	75,396,889	11,317	293,952	3,504	57,547	5,988	742,891	60,368	4,306,631	27,853,718	147,280	3,881,706	
3.5 under 4.0 percent	67,206	75,396,889	11,317	293,952	3,504	57,547	5,988	742,891	60,368	4,306,631	27,853,718	147,280	3,881,706	
4.0 under 4.5 percent	67,206	75,396,889	11,317	293,952	3,504	57,547	5,988	742,891	60,368	4,306,631	27,853,718	147,280	3,881,706	
4.5 under 5.0 percent	67,206	75,396,889	11,317	293,952	3,504	57,547	5,988	742,891	60,368	4,306,631	27,853,718	147,280	3,881,706	
5.0 under 5.5 percent	67,206	75,396,889	11,317	293,952	3,504	57,547	5,988	742,891	60,368	4,306,631	27,853,718	147,280	3,881,706	
5.5 under 6.0 percent	67,206	75,396,889	11,317	293,952	3,504	57,547	5,988	742,891	60,368	4,306,631	27,853,718	147,280	3,881,706	
6.0 under 6.5 percent	67,206	75,396,889	11,317	293,952	3,504	57,547	5,988	742,891	60,368	4,306,631	27,853,718	147,280	3,881,706	
6.5 under 7.0 percent	67,206	75,396,889	11,317	293,952	3,504	57,547	5							

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year	Number of returns	Gains under section 1231			Losses under section 1231			Returns with and without depreciation statements					Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
		Depreciable assets at end of year (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total depreciation (Thousand dollars)	Depreciation under Rev. Proc. 62-21 (Thousand dollars)	Other depreciation		Total compiled receipts (Thousand dollars)					
									Number of returns	Amount (Thousand dollars)						
Agriculture, forestry, and fisheries, total.....	22,130	2,965,063	2,066	26,628	412	1,383	227,775	1,352	14,502	18,858	213,273	6,289,049	160,954	80,999	3,616	142,609
Returns with percent computed, total.....	18,096	2,939,167	1,980	24,419	386	1,367	222,672	1,259	14,048	17,096	208,624	5,891,946	154,343	75,542	3,581	139,294
Under 2.0 percent.....	234	57,331	5	11	(3)	(3)	671	(3)	(3)	2	208,839	287	270	287	7	139,417
2.0 under 2.5 percent.....	259	36,940	66	168	1	(5)	839	(3)	(3)	258	749	38,270	3,077	693	11	797
2.5 under 3.0 percent.....	253	86,356	200	402	6	(5)	7,064	71	403	251	2,313	43,680	6,140	2,085	25	4,686
3.0 under 4.0 percent.....	1,013	260,231	57	402	24	4	12,029	94	554	1,265	11,475	336,394	8,557	3,440	153	12,756
4.0 under 5.0 percent.....	1,357	266,942	164	2,032	31	30	43,187	196	2,136	2,406	41,051	772,599	11,859	4,507	204	13,756
5.0 under 6.5 percent.....	2,575	789,167	293	6,839	160	553	75,248	292	5,371	4,721	69,877	2,030,457	26,064	16,097	513	25,761
6.5 under 10.0 percent.....	4,996	312,876	283	1,704	79	79	32,456	195	1,751	2,604	33,611	783,749	8,897	2,661	1,379	45,399
10.0 under 13.0 percent.....	2,734	206,480	198	1,349	36	34	11,630	66	2,894	2,750	29,562	888,105	15,078	7,436	614	21,432
13.0 under 20.0 percent.....	2,936	50,193	140	634	34	12	11,669	66	716	1,449	10,914	417,921	2,117	2,117	168	6,237
20.0 under 50.0 percent.....	1,502	1,939	(3)	(3)	33	614	5,103	93	(3)	1,762	4,649	397,083	6,611	5,457	35	3,315
50.0 percent or more.....	4,034	25,896	86	2,209	26	16	42,776	699	2,719	10,028	40,057	1,107,011	866	6,426	400	24,249
Returns with no percent computed ²	12,478	410,349	449	1,409	132	573	39,882	608	2,591	8,579	37,291	882,009	3,578	5,030	400	23,113
Total assets zero, and under \$100,000, total.....	9,107	400,076	400	1,262	(3)	(3)	202	(3)	(3)	(3)	(3)	8,243	256	(3)	(3)	62
Under 2.0 percent.....	147	10,773	(3)	(3)	(3)	(3)	988	(3)	(3)	448	(3)	967	848	(3)	(3)	412
2.0 under 2.5 percent.....	(3)	27,746	(3)	(3)	(3)	(3)	1,261	147	507	465	1,154	39,297	179	279	167	183
2.5 under 3.0 percent.....	469	28,105	(3)	(3)	(3)	(3)	3,497	(3)	(3)	1,030	3,118	72,605	4,035	416	41	2,080
3.0 under 4.0 percent.....	489	60,998	127	517	(3)	(3)	9,088	239	1,067	1,846	8,599	179,395	2,588	1,222	127	5,325
4.0 under 5.0 percent.....	1,133	110,888	(3)	(3)	(3)	(3)	7,159	(3)	(3)	1,375	6,581	179,328	3,772	705	63	4,990
5.0 under 6.5 percent.....	1,942	62,433	88	130	(3)	(3)	9,961	147	739	1,752	9,222	246,712	3,432	1,484	105	6,863
6.5 under 10.0 percent.....	1,478	62,433	(3)	(3)	(3)	(3)	6,314	(3)	(3)	1,175	6,156	117,045	2,025	1,704	64	5,370
10.0 under 13.0 percent.....	1,858	26,264	(3)	(3)	(3)	(3)	1,196	(3)	(3)	220	1,099	9,593	42,351	11	(3)	28
13.0 under 20.0 percent.....	1,206	241	(3)	(3)	(3)	(3)	2,894	91	128	1,449	2,766	225,002	42,772	1,396	(3)	1,136
20.0 under 50.0 percent.....	241	10,273	49	147	(3)	(3)	108,133	608	6,327	8,207	101,806	3,082,356	68,704	31,137	1,653	76,801
50.0 percent or more.....	3,371	1,366,947	1,383	8,906	241	617	107,144	607	6,296	7,907	100,848	2,961,083	63,865	28,368	1,631	74,997
Total assets \$100,000 under \$1,000,000, total.....	8,987	1,354,695	1,349	8,643	241	617	107,144	607	6,296	7,907	100,848	2,961,083	63,865	28,368	1,631	74,997
Returns with percent computed, total.....	8,346	1,354,695	1,349	8,643	241	617	107,144	607	6,296	7,907	100,848	2,961,083	63,865	28,368	1,631	74,997
Under 2.0 percent.....	169	30,228	(3)	(3)	(3)	(3)	471	(3)	(3)	158	460	21,613	942	169	(3)	228
2.0 under 2.5 percent.....	163	27,528	(3)	(3)	(3)	(3)	623	(3)	(3)	163	534	31,240	2,332	681	11	659
2.5 under 3.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	3,966	113	647	743	3,712	262,086	2,284	1,217	66	2,688
3.0 under 4.0 percent.....	492	111,735	143	803	(3)	(3)	7,333	(3)	(3)	1,240	6,930	169,935	9,267	2,466	125	10,088
4.0 under 5.0 percent.....	810	161,331	201	1,776	(3)	(3)	12,065	187	2,037	2,663	36,514	249,275	4,172	3,933	178	10,873
5.0 under 6.5 percent.....	1,296	208,353	547	3,571	138	508	32,551	151	1,939	1,663	25,832	1,061,402	21,850	8,861	459	20,332
6.5 under 10.0 percent.....	2,794	478,563	216	1,101	(3)	(3)	21,371	120	(3)	1,953	15,832	484,790	9,866	5,487	379	12,176
10.0 under 13.0 percent.....	1,186	189,295	140	1,083	(3)	(3)	17,771	(3)	(3)	264	4,322	250,081	8,226	4,161	312	10,861
13.0 under 20.0 percent.....	1,090	113,568	(3)	(3)	(3)	(3)	4,476	(3)	(3)	(3)	(3)	(3)	1,478	1,179	101	3,932
20.0 under 50.0 percent.....	285	19,331	(3)	(3)	(3)	(3)	989	(3)	(3)	300	958	121,273	4,839	2,769	22	1,804
50.0 percent or more.....	(3)	(3)	(3)	(3)	(3)	(3)	53,600	44	4,241	616	49,359	1,465,170	34,825	26,519	1,126	34,385
Total assets \$1,000,000 under \$25,000,000, total.....	698	760,669	229	13,235	38	189	53,600	44	4,241	616	49,359	1,465,170	34,825	26,519	1,126	34,385
Returns with percent computed, total.....	636	757,298	226	11,436	37	187	52,380	43	3,946	603	48,434	1,414,362	30,281	25,227	1,113	34,010
Under 2.0 percent.....	12	23,688	5	11	(3)	(3)	365	(3)	(3)	12	365	5,569	218	118	7	189
2.0 under 2.5 percent.....	2	2,054	(3)	(3)	(3)	(3)	49	(3)	(3)	2	49	780	35	12	(3)	76
2.5 under 3.0 percent.....	18	24,084	5	175	(5)	(5)	661	1	3	17	658	14,459	4,365	329	17	608
3.0 under 4.0 percent.....	52	60,750	16	353	6	4	2,110	5	128	47	1,982	69,619	5,425	2,056	87	1,586
4.0 under 5.0 percent.....	58	77,506	21	3,229	7	4	3,435	3	54	57	3,381	63,327	2,413	1,762	79	2,485
5.0 under 6.5 percent.....	143	194,908	49	2,737	7	4	11,227	15	1,199	133	10,028	266,447	13,806	6,860	245	7,761
6.5 under 10.0 percent.....	217	278,874	92	6,192	10	43	6,832	6	1,630	209	20,146	617,589	20,869	9,029	413	13,854
10.0 under 13.0 percent.....	70	61,148	24	556	3	66	4,724	3	216	66	6,520	172,156	3,879	2,705	172	4,266
13.0 under 20.0 percent.....	48	30,648	13	183	3	9	840	1	404	45	4,508	146,603	3,420	1,791	88	3,032
20.0 under 50.0 percent.....	11	3,423	(3)	(3)	3	(5)	361	1	295	5	361	60,795	340	234	3	135
50.0 percent or more.....	22	3,275	3	1,799	1	60	1,220	1	295	13	925	50,808	687	331	2	318
Returns with no percent computed ²	7	427,098	5	3,078	1	2	23,266	1	1,215	7	22,051	634,492	36,619	16,917	437	7,174
Total assets \$25,000,000 or more, total.....	7	427,098	5	3,078	1	2	23,266	1	1,215	7	22,051	634,492	36,619	16,917	437	7,174
Returns with percent computed, total.....	1	39,803	1	25	(3)	(3)	1,035	(3)	(3)	1	1,035	16,204	3,049	1,500	8	239
Under 2.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
2.0 under 2.5 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
2.5 under 3.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
3.0 under 4.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
4.0 under 5.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
5.0 under 6.5 percent.....	3	324,908	1	2,305	1	4	16,398	3	1,215	3	16,398	446,217	12,873	4,888	49	1,047
6.5 under 10.0 percent.....	3	62,387	1	748	(3)	(3)	5,833	1	(3)	(3)	4,618	172,071	20,697	10,529	380	5,888
10.0 under 13.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
13.0 under 20.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
20.0 under 50.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
50.0 percent or more.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Returns with no percent computed ²	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year	Gains under section 1231		Losses under section 1231		Total depreciation		Depreciation under Rev. Proc. 62-21		Other depreciation		Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					
Mining, total.....	13,539	14,126,515	1,502	89,550	429	14,663	848,405	817	239,551	608,854	12,529,440	793,601	533,855	16,082	623,754
Returns with percent computed, total.....	9,558	14,046,240	1,295	66,265	338	14,046	840,056	790	238,055	602,001	12,158,549	802,212	521,506	15,956	620,302
Under 2.0 percent.....	432	1,485,539	13	227	14	6	20,506	57	7,413	376	249,395	49,879	5,572	156	60,472
2.0 under 2.5 percent.....	199	907,359	25	95	1	66	21,496	14	15,449	197	6,047	55,229	16,490	426	28,654
2.5 under 3.0 percent.....	118	903,525	24	4,261	8	—	24,565	17	4,892	92	19,673	35,197	11,056	426	24,310
3.0 under 4.0 percent.....	248	1,470,761	41	3,946	—	—	55,414	23	15,562	239	39,852	48,962	24,753	582	18,436
4.0 under 5.0 percent.....	615	2,280,005	5,403	5,403	36	2,419	102,058	21	2,357	595	99,701	527,498	278,543	1,331	40,157
5.0 under 6.5 percent.....	864	2,171,277	164	7,811	36	1,556	127,095	44	45,824	2,104	1,783,808	3,733	36,954	2,704	135,410
6.5 under 10.0 percent.....	2,189	3,164,657	325	24,547	126	1,395	255,209	175	33,328	2,104	1,807,300	103,092	103,859	6,077	173,276
10.0 under 13.0 percent.....	1,647	1,017,511	284	2,566	44	190	114,054	104	42,986	1,946	1,348,264	52,190	27,965	2,425	70,015
13.0 under 20.0 percent.....	2,095	506,576	214	957	36	95	79,748	227	5,605	1,946	847,099	13,019	12,797	1,735	12,364
20.0 under 50.0 percent.....	1,020	132,054	97	2,566	34	960	32,477	45	3,485	976	361,500	4,320	2,616	43	1,822
50.0 percent or more.....	3,981	80,295	15	83	91	7,668	7,434	23	1,154	1,270	75,976	47,186	931	126	3,452
Returns with no percent computed ²	7,070	211,272	322	21,918	110	5,560	25,689	357	2,762	4,537	372,334	418,127	6,309	190	10,107
Total assets zero, and under \$100,000, total.....	3,752	185,975	172	527	(3)	(3)	18,858	292	1,277	3,523	243,869	45,475	1,196	150	8,543
Returns with percent computed, total.....	209	30,630	(3)	(3)	(3)	(3)	325	(3)	(3)	(3)	10,508	(3)	(3)	(3)	21
Under 2.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
2.0 under 2.5 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
2.5 under 3.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
3.0 under 4.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
4.0 under 5.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
5.0 under 6.5 percent.....	166	11,994	(3)	(3)	(3)	(3)	681	(3)	(3)	(3)	11,404	4662	114	(3)	21
6.5 under 10.0 percent.....	730	36,427	(3)	(3)	(3)	(3)	2,952	(3)	(3)	(3)	37,794	4,105	129	21	308
10.0 under 13.0 percent.....	590	26,184	(3)	(3)	(3)	(3)	2,939	(3)	(3)	(3)	32,113	4,422	165	42	2,020
13.0 under 20.0 percent.....	1,052	37,365	(3)	(3)	(3)	(3)	5,813	(3)	(3)	(3)	59,872	4,282	466	65	3,371
20.0 under 50.0 percent.....	636	16,609	(3)	(3)	(3)	(3)	4,380	(3)	(3)	(3)	75,341	4,192	216	1	776
50.0 percent or more.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	128,465	41,652	(3)	(3)	(3)
Returns with no percent computed ²	3,318	25,297	150	21,391	(3)	(3)	6,831	(3)	(3)	(3)	5,346	(3)	(3)	(3)	(3)
Total assets \$100,000 under \$1,000,000, total.....	5,183	1,406,904	752	8,604	208	3,116	134,388	292	5,295	4,629	1,809,625	4,191	22,585	3,000	107,854
Returns with percent computed, total.....	4,601	1,386,949	705	8,505	185	3,122	133,800	290	5,284	4,398	1,709,045	8,657	21,220	2,979	107,371
Under 2.0 percent.....	155	74,825	(3)	(3)	(3)	(3)	845	(3)	(3)	(3)	27,001	4,149	204	1	1,425
2.0 under 2.5 percent.....	114	38,304	(3)	(3)	(3)	(3)	888	(3)	(3)	(3)	30,050	389	670	11	770
2.5 under 3.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
3.0 under 4.0 percent.....	141	48,060	(3)	(3)	(3)	(3)	1,655	(3)	(3)	(3)	25,283	72	689	13	877
4.0 under 5.0 percent.....	298	118,778	(3)	(3)	(3)	(3)	5,566	(3)	(3)	(3)	97,562	4,116	504	79	4,744
5.0 under 6.5 percent.....	509	189,354	(3)	(3)	(3)	(3)	10,740	(3)	(3)	(3)	108,806	4,591	2,172	166	13,553
6.5 under 10.0 percent.....	1,073	351,272	(3)	(3)	(3)	(3)	28,684	(3)	(3)	(3)	414,388	2,126	3,387	763	25,903
10.0 under 13.0 percent.....	892	248,816	(3)	(3)	(3)	(3)	28,031	(3)	(3)	(3)	360,865	7,201	3,849	668	25,951
13.0 under 20.0 percent.....	941	240,515	(3)	(3)	(3)	(3)	39,640	(3)	(3)	(3)	441,764	4,333	5,576	1,221	31,948
20.0 under 50.0 percent.....	354	59,884	(3)	(3)	(3)	(3)	14,688	(3)	(3)	(3)	166,041	3,394	(3)	46	1,896
50.0 percent or more.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	100,580	(3)	(3)	(3)	(3)
Returns with no percent computed ²	582	19,955	(3)	(3)	(3)	(3)	588	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Total assets \$1,000,000 under \$25,000,000, total.....	1,195	3,519,208	389	20,693	102	2,867	255,995	135	43,639	1,066	3,282,119	75,625	71,733	5,171	209,290
Returns with percent computed, total.....	1,114	3,484,165	379	16,898	99	2,524	255,065	135	43,639	1,041	3,140,273	67,118	65,862	5,106	207,885
Under 2.0 percent.....	63	350,171	12	193	3	5	2,566	(3)	(3)	(3)	60,642	4,795	729	37	22,586
2.0 under 2.5 percent.....	21	66,927	4	33	(3)	(3)	1,547	(3)	(3)	(3)	44,502	3,706	825	154	8,140
2.5 under 3.0 percent.....	21	46,218	10	219	(3)	(3)	1,284	(3)	(3)	(3)	33,208	674	888	12	851
3.0 under 4.0 percent.....	55	197,789	13	1,300	6	322	6,941	(3)	(3)	(3)	118,537	3,682	3,514	100	3,238
4.0 under 5.0 percent.....	116	384,865	30	4,252	13	90	17,173	(3)	(3)	(3)	289,654	12,844	6,502	423	14,849
5.0 under 6.5 percent.....	170	570,557	67	6,614	22	1,072	33,157	(3)	(3)	(3)	471,371	2,947	10,149	968	38,330
6.5 under 10.0 percent.....	359	1,191,774	133	6,074	34	650	97,534	(3)	(3)	(3)	1,087,342	26,387	22,111	1,855	59,577
10.0 under 13.0 percent.....	160	406,757	60	1,710	18	188	45,564	(3)	(3)	(3)	582,089	18,172	14,472	947	30,329
13.0 under 20.0 percent.....	101	212,154	40	1,909	11	180	31,786	(3)	(3)	(3)	293,502	4,124	4,388	464	18,574
20.0 under 50.0 percent.....	30	55,561	7	523	1	16	13,409	(3)	(3)	(3)	120,118	2,118	1,360	163	9,692
50.0 percent or more.....	20	1,392	1	71	1	343	930	(3)	(3)	(3)	39,308	42,737	924	43	1,719
Returns with no percent computed ²	81	35,043	10	1,795	3	(3)	(3)	(3)	(3)	(3)	141,846	8,507	5,871	65	1,405
Total assets \$25,000,000 or more, total.....	91	8,989,131	39	38,335	9	3,080	432,333	33	187,855	78	7,065,362	731,912	433,228	7,721	296,503
Returns with percent computed, total.....	91	8,989,131	39	38,335	9	3,080	432,333	33	187,855	78	7,065,362	731,912	433,228	7,721	296,503
Under 2.0 percent.....	5	1,032,913	1	34	(3)	(3)	16,770	(3)	(3)	(3)	151,244	49,259	4,576	118	36,440
2.0 under 2.5 percent.....	5	799,291	(3)	(3)	(3)	(3)	18,998	(3)	(3)	(3)	482,133	89,979	14,979	81	23,155
2.5 under 3.0 percent.....	10	841,227	2	3,993	(3)	(3)	22,846	(3)	(3)	(3)	810,686	34,537	10,045	403	23,155
3.0 under 4.0 percent.....	10	1,221,075	6	2,557	(3)	(3)	46,698	(3)	(3)	(3)	1,091,755	45,635	20,550	469	14,321
4.0 under 5.0 percent.....	14	1,757,773	3	1,072	(3)	(3)	78,436	(3)	(3)	(3)	1,650,722	516,732	271,423	829	20,543
5.0 under 6.5 percent.....	19	1,399,372	8	3,144	(3)	(3)	82,517	(3)	(3)	(3)	1,197,888	33,482	24,633	1,570	83,219
6.5 under 10.0 percent.....	27	1,585,184	13	15,629	(3)	(3)	126,039	(3)	(3)	(3)	1,367,177	267,005	75,202	3,438	12,059
10.0 under 13.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	2,509	(3)	(3)	(3)	51,961	4,844	2,367	45	1,493
13.0 under 20.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
20.0 under 50.0 percent.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
50.0 percent or more.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Returns with no percent computed ²	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year	Number of returns	Gains under section 1231		Losses under section 1231		Returns with and without depreciation statements			Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)																			
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total depreciation (Thousand dollars)	Depreciation under Rev. Proc. 62-21						Other depreciation (Thousand dollars)	Total compiled receipts (Thousand dollars)																	
							Number of returns	Amount (Thousand dollars)							Number of returns	Amount (Thousand dollars)															
Construction, total.....	90,604	(2)	6,865,509	(3)	39,483	(4)	1,810	(5)	1,822	(6)	1,810	(7)	736,849	(8)	7,561	(9)	82,042	(10)	70,120	(11)	654,807	(12)	41,065,409	(13)	617,156	(14)	366,800	(15)	16,325	(16)	566,777
Returns with percent computed, total.....	64,669	6,739,963	5,149	37,307	1,653	1,493	725,866	6,529	81,339	59,499	644,527	37,919,512	332,185	16,161	580,097	2,115	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149	
Under 2.0 percent.....	523	187,248	63	342	24	2	2,022	45	499	251	1,973	413,410	2,115	16,161	580,097	2,115	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149	
2.0 under 2.5 percent.....	251	61,877	2	21	1	1	1,407	23	43	407	1,655	121,511	1,623	35	610	2,115	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149	
2.5 under 3.0 percent.....	430	61,465	69	573	2	1	1,698	23	43	407	1,655	133,742	1,194	21	1,164	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
3.0 under 4.0 percent.....	1,121	161,868	88	1,014	58	1	5,740	73	801	1,072	4,939	701,192	8,033	305	11,979	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
4.0 under 5.0 percent.....	3,946	319,549	369	1,586	2	1	14,446	89	555	1,481	13,891	962,639	8,144	258	8,627	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
5.0 under 6.5 percent.....	10,540	723,961	1,271	3,451	88	88	41,661	221	1,668	4,743	3,954	2,738,284	65,068	1,068	13,986	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
6.5 under 10.0 percent.....	10,979	1,011,197	82	12,315	212	212	166,892	978	1,118	15,411	9,758	15,481	108,076	3,863	138,009	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
10.0 under 13.0 percent.....	17,644	1,354,772	988	8,997	261	261	248	1,938	30,115	10,011	10,123	7,892,976	128,872	4,167	131,646	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
13.0 under 20.0 percent.....	17,644	1,412,457	1,311	8,083	303	383	222,284	1,938	30,115	10,011	10,123	7,892,976	128,872	4,167	131,646	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
20.0 under 30.0 percent.....	15,874	438,383	790	2,175	424	438	107,646	1,675	13,080	14,533	5,444,452	77,970	1,300	49,619	178,677	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
30.0 percent or more.....	1,793	7,186	109	750	86	46	6,245	175	730	1,633	3,941,149	4,694	1,300	49,619	178,677	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
Returns with no percent computed ²	25,935	125,546	551	2,176	169	317	10,983	1,032	703	10,621	3,145,897	37,059	164	8,039	54,262	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
Total assets zero, and under \$100,000, total.....	59,305	800,369	2,044	4,642	839	747	107,867	4,784	9,511	42,980	98,356	6,868,300	26,619	809	8,039	54,262	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149	
Returns with percent computed, total.....	36,873	758,735	1,604	4,085	706	622	104,484	3,868	9,120	33,655	95,364	5,422,545	17,102	756	50,132	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
Under 2.0 percent.....	196	3,929	-	-	(3)	(3)	59	(3)	-	195	56	19,512	-	-	164	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
2.0 under 2.5 percent.....	110	5,143	-	(3)	-	-	145	(3)	-	110	145	15,255	-	-	295	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
2.5 under 3.0 percent.....	424	19,776	(3)	-	-	-	688	(3)	-	423	688	42,804	-	-	384	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
3.0 under 4.0 percent.....	754	25,009	(3)	-	-	-	1,115	(3)	-	689	1,031	96,565	-	-	2,172	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
4.0 under 5.0 percent.....	1,797	52,178	258	1,575	60	28	2,979	196	378	1,622	2,601	260,078	52	2,172	9,868	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
5.0 under 6.5 percent.....	4,755	146,345	321	864	166	171	11,997	519	1,274	4,299	10,723	663,423	488	2,241	12,943	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
6.5 under 10.0 percent.....	5,788	162,019	321	1,575	171	307	18,562	1,100	3,387	5,225	17,245	850,821	4,975	9,868	19,631	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
10.0 under 13.0 percent.....	9,986	217,516	417	554	281	307	34,666	1,255	3,187	9,112	31,279	1,745,639	13,470	14,000	28,811	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
13.0 under 20.0 percent.....	11,560	122,560	399	581	(3)	307	30,667	1,255	3,187	10,583	28,502	1,564,226	8,709	208	9,469	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
20.0 under 30.0 percent.....	1,503	4,260	440	537	(3)	(3)	3,606	127	512	1,395	3,094	164,222	968	206	2,060	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
50.0 percent or more.....	22,432	41,634	440	537	(3)	(3)	3,383	916	391	2,992	2,992	1,445,755	45,254	53	4,130	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
Returns with no percent computed ²	28,635	2,986,561	2,964	13,087	835	583	336,984	2,535	29,770	24,700	307,214	19,436,109	298,989	7,391	260,929	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
Total assets \$100,000 under \$1,000,000, total.....	25,284	2,944,747	2,858	11,570	800	392	330,613	2,422	29,458	23,464	301,155	17,988,808	264,359	7,340	258,828	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
Returns with percent computed, total.....	323	58,372	(3)	-	-	-	699	(3)	-	323	662	165,371	-	-	34	993	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149	
Under 2.0 percent.....	201	36,720	-	-	-	-	622	(3)	-	201	622	80,067	-	-	34	993	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149	
2.0 under 2.5 percent.....	298	36,404	-	-	-	-	982	(3)	-	275	949	107,590	1,426	13	392	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
2.5 under 3.0 percent.....	632	81,112	121	1,210	-	-	2,911	(3)	-	587	2,453	329,699	1,567	33	951	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
3.0 under 4.0 percent.....	697	94,874	(3)	-	-	-	4,325	(3)	-	683	4,244	283,602	964	33	951	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
4.0 under 5.0 percent.....	1,923	254,916	209	995	91	33	14,710	178	1,481	1,756	13,229	1,167,270	320	2,332	2,332	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
5.0 under 6.5 percent.....	5,138	862,732	812	2,880	114	101	71,396	408	5,454	4,841	65,902	3,889,787	204	9,334	9,334	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
6.5 under 10.0 percent.....	4,682	612,213	501	2,222	145	78	70,458	481	7,230	4,304	63,228	3,716,053	2,788	68,536	68,536	1,623	121,511	251	1,407	1,655	133,742	808	8,144	9,275	32,185	64	598,738	610	5,149		
10.0 under 13.0 percent.....	7,096</																														

Footnotes at end of table. See text for explanatory statements and for description of the sample and limitations of the data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year	Number of returns	Gains under section 1231			Losses under section 1231			Returns under action 1231			Returns with and without depreciation statements			Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
		Depreciable assets at end of year (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total depreciation (Thousand dollars)	Depreciation under Rev. Proc. 62-21 (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Other depreciation (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)			
Manufacturing, total.....	183,149	187,965,384	16,335	466,539	5,639	96,069	12,423,315	16,003	5,620,761	156,819	6,802,554	407,864,669	25,350,966	12,642,955	420,813	8,721,863
Under 2.0 percent.....	148,645	187,709,890	15,235	441,330	5,083	84,017	12,344,782	14,337	5,593,066	139,969	6,751,776	401,304,787	25,235,612	12,526,830	418,962	8,664,652
Under 2.0 to 2.5 percent.....	2,266	1,269,447	177	12,168	21	990	15,054	167	1,349	2,153	13,705	1,671,975	43,228	33,248	1,067	75,298
Under 2.5 to 3.0 percent.....	1,846	8,707,880	221	12,168	26	5	41,926	81	84,235	1,762	150,845	1,880,509	45,020	21,957	2,096	52,651
Under 3.0 to 4.0 percent.....	6,156	14,307,060	571	50,248	177	3,420	235,080	140	84,235	5,703	421,910	8,354,501	230,539	69,671	9,979	194,965
Under 4.0 to 5.0 percent.....	9,089	34,411,386	1,155	97,857	390	6,210	510,677	650	58,767	8,486	855,935	19,779,149	672,315	64,643	9,979	446,044
Under 5.0 to 6.5 percent.....	17,589	40,487,258	2,410	97,857	561	3,420	1,554,195	920	698,260	16,506	1,190,369	42,686,361	2,632,027	1,201,870	46,109	934,303
Under 6.5 to 10.0 percent.....	41,628	70,385,980	4,997	124,334	1,782	32,447	2,391,381	1,789	1,201,072	39,416	2,534,733	77,114,365	4,928,140	2,689,405	96,063	1,746,928
Under 10.0 to 13.0 percent.....	28,269	9,300,049	2,869	45,464	896	1,037,979	5,400,185	4,243	2,855,452	26,501	812,992	28,155,125	1,685,294	867,219	35,613	86,762
Under 13.0 to 20.0 percent.....	26,285	6,409,549	2,075	10,340	784	7,725	1,037,979	2,286	421,292	12,897	159,898	12,897,612	1,509,957	867,219	35,613	86,762
Under 20.0 to 50.0 percent.....	13,004	15,876	114	4,538	27	5,923	144,908	1,073	16,578	1,067	17,153	856,518	4,110	10,707	2,708	74,115
Under 50.0 percent or more.....	34,504	255,494	1,100	25,209	556	12,052	78,533	1,666	27,755	16,850	50,778	6,559,882	115,354	116,125	1,851	57,211
Returns with no percent computed ²	88,286	1,965,833	3,025	21,052	1,215	257,255	6,907	49,938	68,557	207,317	11,228,836	108,970	127,988	4,128	157,929	
Total assets zero, and under \$100,000, total.....	58,000	1,871,702	2,104	4,995	724	1,587	196,494	5,441	23,875	53,798	172,619	7,838,698	42,004	57,929	2,543	125,315
Returns with percent computed, total.....	741	48,122	(3)	(3)	(3)	(3)	597	186	214	659	605	54,727	956	82	47	292
Under 2.0 percent.....	502	25,884	(3)	(3)	(3)	(3)	1,330	198	976	612	3,212	232,029	4,612	551	41	1,097
Under 2.0 to 2.5 percent.....	1,805	86,158	(3)	(3)	(3)	(3)	6,156	262	335	2,660	5,821	315,216	4,053	920	23	3,283
Under 2.5 to 3.0 percent.....	2,859	135,896	220	185	177	128	21,998	425	10,318	4,634	11,680	808,199	36,343	21,957	127	11,422
Under 3.0 to 4.0 percent.....	4,936	219,770	325	732	147	147	42,274	994	2,374	11,972	39,900	1,704,199	4,683	7,513	375	26,594
Under 4.0 to 5.0 percent.....	12,783	516,500	562	1,451	147	372	41,553	1,270	3,973	10,509	37,680	1,868,018	18,559	16,856	532	28,305
Under 5.0 to 6.5 percent.....	11,446	371,745	577	1,451	147	372	41,553	1,270	3,973	10,509	37,680	1,868,018	18,559	16,856	532	28,305
Under 6.5 to 10.0 percent.....	12,889	968,634	562	1,451	147	372	41,553	1,270	3,973	10,509	37,680	1,868,018	18,559	16,856	532	28,305
Under 10.0 to 20.0 percent.....	8,511	109,264	211	781	147	513	26,438	795	1,690	736	3,249	1,052,431	4,226	558	506	15,495
Under 20.0 to 50.0 percent.....	30,286	94,131	921	16,057	491	4,023	60,763	1,466	26,063	14,759	34,698	3,390,138	59,593	70,059	1,585	32,614
Returns with no percent computed ²	77,853	12,939,070	7,982	28,579	2,839	14,807	1,099,200	6,357	79,489	72,144	1,019,711	58,377,475	1,445,076	717,528	36,685	975,440
Total assets \$100,000 under \$1,000,000, total.....	77,853	12,939,070	7,982	28,579	2,839	14,807	1,099,200	6,357	79,489	72,144	1,019,711	58,377,475	1,445,076	717,528	36,685	975,440
Returns with percent computed, total.....	73,841	12,936,164	7,834	26,987	2,789	14,203	1,092,957	6,164	79,276	70,159	1,013,681	56,263,278	1,418,486	694,951	36,663	971,763
Under 2.0 percent.....	1,254	301,393	105	258	(3)	(3)	3,702	136	340	624	3,518	385,278	8,134	2,087	212	3,941
Under 2.0 to 2.5 percent.....	647	164,970	112	178	112	839	4,388	136	340	929	4,297	534,660	10,144	2,531	35	7,107
Under 2.5 to 3.0 percent.....	940	158,728	112	178	112	839	4,388	136	340	929	4,297	534,660	10,144	2,531	35	7,107
Under 3.0 to 4.0 percent.....	3,403	809,262	274	509	193	147	28,630	339	2,338	3,199	26,292	2,061,790	40,688	22,933	692	27,173
Under 4.0 to 5.0 percent.....	4,578	1,137,205	552	907	203	147	15,280	458	4,308	4,252	46,972	3,194,450	66,418	76,251	1,608	53,904
Under 5.0 to 6.5 percent.....	9,342	2,095,211	1,073	1,073	203	147	15,280	458	4,308	4,252	46,972	3,194,450	66,418	76,251	1,608	53,904
Under 6.5 to 10.0 percent.....	22,409	4,509,361	2,515	6,015	990	576	120,842	816	8,624	8,262	112,218	6,498,396	162,096	76,251	1,608	116,485
Under 10.0 to 13.0 percent.....	14,619	4,214,549	1,649	6,142	566	712	293,987	1,934	28,724	21,334	339,273	17,984,078	326,204	152,648	9,194	218,141
Under 13.0 to 20.0 percent.....	12,175	2,219,269	1,154	2,732	503	712	293,987	1,934	28,724	21,334	339,273	17,984,078	326,204	152,648	9,194	218,141
Under 20.0 to 50.0 percent.....	4,185	222,029	311	1,037	221	1,180	259,282	986	12,656	13,671	190,156	9,729,797	306,118	135,368	5,776	161,356
Under 50.0 percent or more.....	289	4,187	148	1,592	(3)	(3)	5,245	193	213	278	5,088	268,385	844	22,577	22	3,697
Returns with no percent computed ²	4,012	56,906	148	1,592	(3)	(3)	5,245	193	213	278	5,088	268,385	844	22,577	22	3,697
Total assets \$1,000,000 under \$25,000,000, total.....	15,892	29,302,167	4,777	118,500	1,400	43,062	2,073,424	2,251	380,363	15,089	1,693,061	97,873,876	4,892,574	2,622,708	81,766	1,768,325
Returns with percent computed, total.....	15,691	29,254,318	4,747	110,973	1,385	43,637	2,063,748	2,246	379,646	14,981	1,684,102	96,952,975	4,868,472	2,603,729	81,545	1,754,527
Under 2.0 percent.....	261	541,738	49	1,676	7	6,232	26	766	246	5,466	771,033	18,574	17,568	545	31,551	
Under 2.0 to 2.5 percent.....	156	305,766	29	2,515	9	6,006	16	883	146	5,923	532,158	16,034	10,097	284	16,022	
Under 2.5 to 3.0 percent.....	225	520,678	62	1,329	13	401	19	984	215	13,451	1,036,217	31,507	17,851	257	21,977	
Under 3.0 to 4.0 percent.....	899	1,911,851	254	17,515	69	1,322	68,100	984	5,557	844	62,543	4,151,526	163,357	94,827	2,419	68,470
Under 4.0 to 5.0 percent.....	1,551	3,766,000	468	16,591	140	2,166	100,926	179	23,127	1,475	147,542	9,266,816	248,786	248,864	7,165	147,271
Under 5.0 to 6.5 percent.....	3,016	6,779,897	980	15,987	290	10,285	923,926	420	62,597	2,862	329,929	19,446,961	1,033,008	544,089	16,548	333,664
Under 6.5 to 10.0 percent.....	5,926	11,691,068	1,892	35,491	549	12,607	923,926	420	62,597	2,862	329,929	19,446,961	1,033,008	544,089	16,548	333,664
Under 10.0 to 13.0 percent.....	2,121	2,646,052	619	10,499	170	2,308	294,929	291	208,464	2,047	238,136	13,538,433	671,165	353,070	11,085	243,385
Under 13.0 to 20.0 percent.....	1,185	949,061	325	4,574	106	4,613	144,086	123	17,756	1,507	33,847	6,373,164	260,709	153,315	4,653	118,373
Under 20.0 to 50.0 percent.....	299	134,331	54	1,504	28	1,210	33	123	289	31,257	1,711,754	58,913	39,964	5,580	16,491	
Under 50.0 percent or more.....	52	7,876	15	1,192	4	530	8	123	52	5	202,184	3,276	5,951	31	851	
Returns with no percent computed ²	201	47,849	30	7,527	15	7,425	<									

ACTIVE CORPORATION RETURNS

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year	Number of returns	Depreciable assets at end of year (Thousand dollars)	Gains under section 1221		Losses under section 1231		Returns with and without depreciation			Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)			
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total depreciation (Thousand dollars)	Depreciation under Rev. Proc. 62-21							Other depreciation		
								Number of returns	Amount (Thousand dollars)						Number of returns	Amount (Thousand dollars)	
Transportation, communication, electric, gas and sanitary services, total.....	52,701	169,878,027	3,951	119,424	1,397	12,423	6,731,330	5,142	2,327,408	43,462	4,403,922	73,156,453	8,010,628	4,179,786	259,221	8,756,844	8,756,844
Returns with percent computed, total.....	42,343	169,513,818	3,640	109,452	1,281	10,559	6,731,723	4,548	2,324,092	38,857	4,387,671	72,248,792	8,005,171	4,164,939	259,047	8,748,860	8,748,860
Under 2.0 percent.....	1,478	11,409,815	89	424	12	922	151,456	121	5,044	1,370	1,462,412	2,868,250	22,885	26,858	1,245	176,642	176,642
2.0 under 2.5 percent.....	908	7,797,003	45	1,357	7	922	190,258	95	20,094	837	170,164	2,726,809	238,062	115,413	6,984	227,695	227,695
2.5 under 3.0 percent.....	891	19,179,499	59	6,183	5	2,837	542,879	149	133,249	762	1,881,924	5,763,043	904,956	482,192	23,782	767,569	767,569
3.0 under 4.0 percent.....	2,352	92,014,656	167	14,162	6	2,837	3,122,276	247	1,240,352	2,179	1,881,924	29,814,553	4,933,660	2,556,261	152,201	4,787,700	4,787,700
4.0 under 5.0 percent.....	2,850	20,707,199	281	9,324	97	2,657	899,362	181	403,006	2,713	1,881,924	7,667,135	952,902	486,999	33,487	1,078,084	1,078,084
5.0 under 6.5 percent.....	3,516	5,568,804	352	6,138	110	1,421	311,453	247	90,133	3,401	1,395,586	3,121,108	181,886	100,778	9,536	3,905,748	3,905,748
6.5 under 10.0 percent.....	8,075	5,877,310	732	23,093	266	1,467	478,293	1,045	90,133	7,740	388,160	7,641,842	389,050	190,170	13,226	4,900,936	4,900,936
10.0 under 13.0 percent.....	5,090	2,711,705	466	8,397	155	460	301,499	443	34,002	4,782	267,497	6,641,842	145,795	79,159	6,745	3,671,001	3,671,001
13.0 under 20.0 percent.....	8,439	3,668,784	826	20,206	290	988	557,589	981	238,495	7,737	319,940	5,960,100	164,041	85,071	10,151	4,641,145	4,641,145
20.0 under 50.0 percent.....	6,123	5,698,881	467	4,543	189	467	132,621	882	42,872	5,341	89,749	1,753,826	63,860	37,096	1,568	78,801	78,801
50.0 percent or more.....	2,621	29,162	153	11,716	85	169	24,037	158	3,356	2,463	23,099	238,608	8,074	4,962	122	14,784	14,784
Returns with no percent computed ²	10,358	364,209	311	9,972	116	1,864	19,607	594	3,356	4,605	16,251	907,661	5,457	14,847	174	7,984	7,984
Total assets zero, and under \$100,000, total.....	33,825	1,092,570	1,518	8,787	587	3,095	139,245	3,239	19,775	26,341	119,470	2,562,907	36,712	29,081	1,868	95,915	95,915
Returns with percent computed, total.....	24,443	1,049,977	1,269	8,787	472	1,237	124,211	2,696	17,221	22,179	106,990	2,009,370	39,823	21,555	1,780	90,994	90,994
Under 2.0 percent.....	493	53,377	33	1,269	12	922	151,456	121	5,044	1,370	1,462,412	2,868,250	22,885	26,858	1,245	176,642	176,642
2.0 under 2.5 percent.....	369	25,762	25	1,159	7	922	190,258	95	20,094	837	170,164	2,726,809	238,062	115,413	6,984	227,695	227,695
2.5 under 3.0 percent.....	444	31,149	25	1,159	7	922	190,258	95	20,094	837	170,164	2,726,809	238,062	115,413	6,984	227,695	227,695
3.0 under 4.0 percent.....	760	47,481	206	294	3	3	1,681	3	3	1,103	3,539	49,643	1,193	450	47	1,095	1,095
4.0 under 5.0 percent.....	1,104	77,896	206	294	3	3	1,681	3	3	1,103	3,539	49,643	1,193	450	47	1,095	1,095
5.0 under 6.5 percent.....	1,569	99,233	206	294	3	3	1,681	3	3	1,103	3,539	49,643	1,193	450	47	1,095	1,095
6.5 under 10.0 percent.....	3,856	234,709	148	233	3	3	18,878	597	2,037	3,662	16,821	111,249	3,219	851	21	2,883	2,883
10.0 under 13.0 percent.....	2,845	140,747	372	546	127	72	15,864	229	940	2,677	14,924	278,966	2,991	1,500	286	20,047	20,047
13.0 under 20.0 percent.....	5,554	221,161	285	437	135	172	35,193	664	4,210	5,033	30,983	554,263	5,486	3,859	319	25,503	25,503
20.0 under 50.0 percent.....	2,443	12,121	285	437	135	172	27,120	763	4,520	4,504	22,600	373,867	7,140	3,073	217	13,216	13,216
50.0 percent or more.....	9,382	42,593	249	5,217	115	1,898	8,361	543	2,554	4,162	12,480	593,537	43,111	7,526	88	4,921	4,921
Returns with no percent computed ²	15,806	4,457,851	1,687	19,402	611	2,077	383,088	1,332	34,926	14,371	348,162	6,551,165	271,511	112,961	9,799	375,189	375,189
Total assets \$100,000 under \$1,000,000, total.....	14,912	4,420,090	1,629	18,745	611	2,077	382,068	1,286	34,702	13,967	347,366	6,377,444	263,893	109,119	9,787	374,566	374,566
Returns with percent computed, total.....	14,745	4,400,000	1,629	18,745	611	2,077	382,068	1,286	34,702	13,967	347,366	6,377,444	263,893	109,119	9,787	374,566	374,566
Under 2.0 percent.....	745	294,004	33	1,269	12	922	151,456	121	5,044	1,370	1,462,412	2,868,250	22,885	26,858	1,245	176,642	176,642
2.0 under 2.5 percent.....	396	117,159	25	1,159	7	922	190,258	95	20,094	837	170,164	2,726,809	238,062	115,413	6,984	227,695	227,695
2.5 under 3.0 percent.....	300	93,466	93	145	3	3	2,572	3	3	2,572	43,627	43,627	5,724	2,567	98	9,713	9,713
3.0 under 4.0 percent.....	1,126	402,632	93	145	3	3	2,572	3	3	2,572	43,627	43,627	5,724	2,567	98	9,713	9,713
4.0 under 5.0 percent.....	1,354	485,984	147	357	3	3	14,261	81	712	1,098	13,549	211,318	17,075	7,090	630	22,280	22,280
5.0 under 6.5 percent.....	1,631	488,058	147	357	3	3	14,261	81	712	1,098	13,549	211,318	17,075	7,090	630	22,280	22,280
6.5 under 10.0 percent.....	3,703	1,118,499	443	703	181	182	27,720	373	7,743	3,432	20,384	386,261	16,522	11,020	752	38,569	38,569
10.0 under 13.0 percent.....	1,928	590,654	277	703	84	219	66,845	151	7,865	1,823	58,980	1,950,296	88,118	35,282	2,540	81,117	81,117
13.0 under 20.0 percent.....	2,553	646,703	326	1,492	137	501	100,962	252	10,447	2,392	90,515	1,091,154	39,690	14,712	1,781	66,401	66,401
20.0 under 50.0 percent.....	1,027	175,140	136	452	3	3	42,521	102	3,585	998	38,936	509,295	13,213	19,273	2,489	80,972	80,972
50.0 percent or more.....	149	37,761	3	791	1	1	5,849	3	3	138	796	87,414	6,536	1,267	67	2,383	2,383
Returns with no percent computed ²	894	37,761	3	791	1	1	5,849	3	3	138	796	87,414	6,536	1,267	67	2,383	2,383
Total assets \$1,000,000 under \$25,000,000, total.....	2,677	9,924,162	590	27,233	158	1,680	639,555	422	126,622	2,406	512,933	9,670,097	572,755	301,329	21,323	708,223	708,223
Returns with percent computed, total.....	2,596	9,822,235	586	27,135	157	1,674	636,002	417	126,044	2,367	509,912	9,520,912	572,478	298,394	21,250	705,805	705,805
Under 2.0 percent.....	207	922,082	22	410	9	33	12,250	30	2,112	188	10,138	224,732	42,659	11,676	394	35,526	35,526
2.0 under 2.5 percent.....	113	560,231	13	316	4	70	12,644	16	2,429	103	10,215	187,974	25,115	13,349	552	20,730	20,730
2.5 under 3.0 percent.....	103	568,605	13	316	4	70	12,644	16	2,429	103	10,215	187,974	25,115	13,349	552	20,730	20,730
3.0 under 4.0 percent.....	325	1,760,916	34	329	9	69	62,555	56	13,275	285	49,280	678,529	93,763	46,592	3,207	102,980	102,980
4.0 under 5.0 percent.....	332	1,496,382	34	329	9	69	62,555	56	13,275	285	49,280	678,529	93,763	46,592	3,207	102,980	102,980
5.0 under 6.5 percent.....	289	1,023,965	58	2,131	20	74	59,322	41	11,754	269	47,568	705,663	71,436	39,546	2,685	91,131	91,131
6.5 under 10.0 percent.....	490	1,608,493	145	6,550	41	305	132,779	67	24,353	455	108,426	2,220,551	106,243	54,70,			

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 31.—DEPRECIATION AS PERCENT OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year	Number of returns	Gains under section 1231		Losses under section 1231		Returns with and without depreciation statements				Net income (less deficit)	Income tax	Investment credit	Cost of property used for investment credit			
		Depreciable assets at end of year	Number of returns	Amount	Number of returns	Amount	Depreciation under Rev. Proc. 62-21	Number of returns	Amount					Total depreciation receipts		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Wholesale and retail trade, total.....	388,852	28,623,359	18,793	89,322	6,254	21,304	2,438,848	31,329	350,764	317,435	2,108,084	298,336,442	5,172,405	4,508,214	66,196	1,844,658
Returns with percent computed, total.....	282,323	28,298,132	16,586	72,578	5,165	15,796	2,429,547	25,569	348,354	262,288	2,081,193	277,550,214	4,906,391	2,350,565	65,622	1,812,269
Under 2.0 percent.....	3,053	428,149	106	314	14	65	5,580	11,652	218	2,883	5,362	1,777,619	17,593	6,534	122	17,734
2.0 under 2.5 percent.....	3,925	272,366	169	314	14	65	11,652	370	907	3,995	5,678	1,048,421	27,341	10,482	61	6,519
2.5 under 3.0 percent.....	9,257	1,378,841	571	2,178	146	623	49,171	672	2,421	8,710	46,750	4,358,843	101,625	18,941	205	1,460
3.0 under 4.0 percent.....	13,556	2,925,173	831	6,304	288	1,930	132,280	1,258	14,563	12,474	117,717	18,164,733	325,678	61,717	1,223	44,637
4.0 under 5.0 percent.....	25,742	4,559,701	1,794	9,434	463	3,477	264,209	2,482	26,007	23,851	230,179	31,327,688	666,100	157,918	1,671	99,518
5.0 under 6.5 percent.....	64,445	10,744,650	4,313	26,514	1,174	9,434	876,276	6,241	136,197	59,444	348,416	52,438,270	888,466	410,663	7,900	206,218
6.5 under 10.0 percent.....	59,012	4,150,067	2,984	9,434	1,196	3,477	405,660	4,979	111,244	49,686	348,416	52,438,270	888,466	410,663	7,900	206,218
10.0 under 20.0 percent.....	42,645	2,605,938	3,378	7,481	1,196	2,988	406,804	5,270	38,883	55,059	367,921	46,826,361	858,477	331,101	1,079	167,888
20.0 under 50.0 percent.....	4,674	787,342	2,023	6,833	650	487	202,727	3,497	16,878	39,768	185,849	2,108,084	38,002	148,116	2,180	84,055
50.0 percent or more.....	106,529	325,227	2,207	16,744	1,089	5,508	29,301	5,760	4,410	55,206	46,891	20,782,228	266,014	157,141	574	32,389
Returns with no percent computed ²	234,287	3,294,183	5,621	20,395	2,443	5,283	355,529	18,599	30,156	177,916	325,373	3,286,433	120,456	125,783	2,461	206,218
Total assets zero, and under \$100,000, total.....	142,297	3,068,368	3,717	17,153	1,490	1,723	332,388	13,586	27,932	130,730	304,456	42,580,436	1,204,356	125,783	2,461	206,218
Returns with percent computed, total.....	1,296	52,656	1,072	3,717	40	1,723	332,388	13,586	27,932	130,730	304,456	42,580,436	1,204,356	125,783	2,461	206,218
Under 2.0 percent.....	1,072	45,085	1,072	3,717	40	1,723	332,388	13,586	27,932	130,730	304,456	42,580,436	1,204,356	125,783	2,461	206,218
2.0 under 2.5 percent.....	1,554	66,550	1,554	3,717	40	1,723	332,388	13,586	27,932	130,730	304,456	42,580,436	1,204,356	125,783	2,461	206,218
2.5 under 3.0 percent.....	3,237	126,656	3,237	3,717	40	1,723	332,388	13,586	27,932	130,730	304,456	42,580,436	1,204,356	125,783	2,461	206,218
3.0 under 4.0 percent.....	4,663	177,921	4,663	3,717	40	1,723	332,388	13,586	27,932	130,730	304,456	42,580,436	1,204,356	125,783	2,461	206,218
4.0 under 5.0 percent.....	9,281	314,412	9,281	3,717	40	1,723	332,388	13,586	27,932	130,730	304,456	42,580,436	1,204,356	125,783	2,461	206,218
5.0 under 6.5 percent.....	29,243	861,184	705	7,120	199	271	18,146	911	6,857	26,371	6,346	4,649,781	44,004	14,228	352	39,304
6.5 under 10.0 percent.....	28,311	605,486	658	1,427	314	899	68,099	2,669	5,665	26,038	8,436	4,522,113	43,631	15,030	562	34,853
10.0 under 20.0 percent.....	31,269	52,523	909	745	382	340	85,772	2,945	6,703	26,847	78,803	5,374,280	36,616	17,959	405	39,144
20.0 under 50.0 percent.....	28,799	269,533	733	982	323	104	64,675	2,286	4,703	26,847	78,803	5,374,280	36,616	17,959	405	39,144
50.0 percent or more.....	3,572	10,792	1,904	732	119	123	8,421	3,377	2,224	4,718	9,957	448,922	4,410	2,495	382	28,295
Returns with no percent computed ²	91,990	225,913	1,904	13,242	933	3,560	23,141	5,013	2,224	4,718	9,957	448,922	4,410	2,495	382	28,295
Total assets \$100,000 under \$1,000,000, total.....	143,827	10,840,229	10,746	30,329	3,062	5,409	949,411	11,745	65,979	129,590	883,432	122,588,088	1,789,615	717,814	16,636	646,262
Returns with percent computed, total.....	129,745	10,760,250	10,458	27,052	2,936	4,952	946,086	11,015	65,895	121,763	880,171	114,660,372	1,633,454	647,873	15,421	638,008
Under 2.0 percent.....	1,647	32,422	1,647	3,717	40	1,723	332,388	13,586	27,932	130,730	304,456	42,580,436	1,204,356	125,783	2,461	206,218
2.0 under 2.5 percent.....	1,364	14,676	1,364	3,717	40	1,723	332,388	13,586	27,932	130,730	304,456	42,580,436	1,204,356	125,783	2,461	206,218
2.5 under 3.0 percent.....	2,231	24,652	2,231	3,717	40	1,723	332,388	13,586	27,932	130,730	304,456	42,580,436	1,204,356	125,783	2,461	206,218
3.0 under 4.0 percent.....	5,049	65,947	5,049	3,717	40	1,723	332,388	13,586	27,932	130,730	304,456	42,580,436	1,204,356	125,783	2,461	206,218
4.0 under 5.0 percent.....	8,084	109,937	8,084	3,717	40	1,723	332,388	13,586	27,932	130,730	304,456	42,580,436	1,204,356	125,783	2,461	206,218
5.0 under 6.5 percent.....	14,888	176,709	14,888	3,717	40	1,723	332,388	13,586	27,932	130,730	304,456	42,580,436	1,204,356	125,783	2,461	206,218
6.5 under 10.0 percent.....	31,922	325,465	31,922	3,717	40	1,723	332,388	13,586	27,932	130,730	304,456	42,580,436	1,204,356	125,783	2,461	206,218
10.0 under 20.0 percent.....	23,510	164,957	1,943	4,197	489	1,000	186,630	2,138	18,427	29,958	465,483	27,318,085	381,590	151,848	518	195,077
20.0 under 50.0 percent.....	2,263	3,974,661	695	4,086	243	1,274	218,229	2,196	12,312	24,798	405,417	26,516,985	413,639	163,517	3,754	143,679
50.0 percent or more.....	13,267	398,116	1,182	3,443	292	128	86,980	3,151	6,971	12,480	80,009	1,447,550	200,173	77,574	1,036	41,668
Returns with no percent computed ²	1,050	8,804	288	3,277	126	457	6,366	730	84	7,827	6,433	934,986	17,659	7,070	37	8,254
Total assets \$1,000,000 under \$25,000,000, total.....	10,501	7,064,057	2,326	25,821	713	8,248	552,754	926	56,759	9,771	495,995	81,883,298	1,498,253	778,177	18,062	462,670
Returns with percent computed, total.....	10,049	7,044,729	2,312	25,718	703	6,757	550,591	909	56,657	9,580	493,936	79,499,537	1,437,046	746,985	17,998	463,001
Under 2.0 percent.....	108	113,921	108	1,659	3	65	1,703	8	23	102	1,481	494,364	8,150	3,506	46	8,971
2.0 under 2.5 percent.....	94	76,686	16	129	3	33	3,063	13	291	134	15,496	2,939,947	12,636	6,409	58	2,850
2.5 under 3.0 percent.....	139	111,845	17	599	3	33	3,063	13	291	134	15,496	2,939,947	12,636	6,409	58	2,850
3.0 under 4.0 percent.....	508	441,817	103	820	33	373	16,668	38	972	481	15,496	2,939,947	12,636	6,409	58	2,850
4.0 under 5.0 percent.....	790	692,119	175	3,826	43	700	84,225	135	3,910	755	78,022	1,483,882	102,976	26,721	407	14,747
5.0 under 6.5 percent.....	1,532	1,466,216	366	3,925	83	835	84,225	135	3,910	755	78,022	1,483,882	102,976	26,721	407	14,747
6.5 under 10.0 percent.....	3,177	2,687,478	797	9,225	241	2,153	216,990	308	26,024	3,037	190,066	27,431,140	504,159	263,066	7,758	185,983
10.0 under 20.0 percent.....	1,631	847,809	373	2,360	139	814	94,364	158	8,024	1,386	86,461	15,196,121	209,178	106,848	2,408	56,921
20.0 under 50.0 percent.....	1,443	477,799	321	2,218	115	814	94,364									

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION—TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year	Gains under section 1231			Losses under section 1231			Returns with and without depreciation statements			Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	(Thousand dollars)	(1)	Number of returns	(Thousand dollars)	(2)	Total depreciation		Depreciation under Rev. Proc. 62-21	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
							Number of returns	Amount (Thousand dollars)						
Finance, insurance, and real estate, total.....	359,229	49,513,042	9,768	3,744	30,161	2,370,495	19,138	169,621	245,194	81,836,656	8,680,895	3,092,275	29,510	818,390
Returns with percent computed, total.....	211,652	48,201,702	6,869	2,822	26,250	2,322,005	15,496	165,969	197,983	70,844,311	6,033,556	2,659,456	27,941	749,219
Under 2.0 percent.....	9,081	4,868,220	238	68	4,026	4,055	4,633	4,625	9,892	1,509,310	109,082	52,941	9,301	32,875
2.5 under 5.0 percent.....	10,349	3,614,103	315	54	3,999	871,371	1,012	6,193	9,351	1,315,469	72,196	29,598	16,674	16,674
5.0 under 10.0 percent.....	16,929	5,759,821	315	114	3,968	1,577,371	1,173	9,526	15,872	1,477,845	201,509	83,618	539	25,404
10.0 under 20.0 percent.....	34,985	10,385,369	936	304	13,279	3,365,378	2,484	21,796	34,641	4,828,677	340,752	140,565	1,030	59,297
20.0 under 50.0 percent.....	32,150	8,021,489	936	204	13,141	2,886,407	2,323	25,534	29,990	3,374,600	247,588	103,518	58,773	58,773
50.0 percent or more.....	33,655	7,131,368	911	437	13,141	2,886,407	2,323	25,534	29,990	3,374,600	247,588	103,518	58,773	58,773
Returns with no percent computed ²	28,664	5,878,595	1,174	508	5,794	457,368	2,434	34,339	26,571	7,967,618	854,387	364,300	8,180	119,640
10.0 under 13.0 percent.....	13,327	1,056,314	742	327	1,056,314	118,603	1,052	16,823	12,490	101,780	1,592,679	722,461	3,351	79,326
13.0 under 20.0 percent.....	14,419	1,940,927	642	468	1,940,927	151,643	1,977	10,657	13,679	138,852	1,119,561	507,709	3,975	101,298
20.0 under 50.0 percent.....	15,012	499,900	569	275	499,900	132,644	1,047	8,242	14,318	124,202	9,236,421	271,503	5,119	91,293
50.0 percent or more.....	3,012	457,996	177	63	457,996	48,085	1,442	8,242	798	39,287	128,704	60,438	4,528	12,438
Returns with no percent computed ²	147,577	1,311,340	2,899	922	3,911	48,490	3,642	3,652	47,211	44,838	2,647,359	432,819	1,569	69,171
Total assets zero, and under \$100,000, total.....	186,976	3,568,832	3,245	1,269	3,553	197,072	8,850	12,812	108,571	184,260	224,386	95,343	436	38,477
Returns with percent computed, total.....	81,692	3,302,143	1,217	659	1,736	174,155	6,187	11,787	75,838	162,368	98,230	37,599	356	21,469
Under 2.0 percent.....	2,517	187,453	3	(3)	(3)	4,750	(3)	(3)	3,351	4,560	98,230	11,426	21	402
2.5 under 5.0 percent.....	3,388	232,366	(3)	(3)	(3)	5,727	434	587	2,354	45,269	5,052	1,823	46	9
5.0 under 10.0 percent.....	6,171	355,130	(3)	(3)	(3)	9,794	386	598	1,906	69,576	5,643	2,491	1	9
10.0 under 13.0 percent.....	13,024	677,653	226	(3)	(3)	23,545	1,050	1,931	11,905	21,614	18,847	5,679	21	710
13.0 under 20.0 percent.....	12,792	617,765	226	(3)	(3)	23,545	1,050	1,931	11,905	21,614	18,847	5,679	21	1,457
20.0 under 50.0 percent.....	14,375	590,626	207	239	294	33,237	935	1,793	13,464	159,236	18,354	6,236	41	2,482
50.0 percent or more.....	11,264	393,426	186	200	666	11,938	532	1,283	8,844	27,838	10,100	4,755	65	5,984
Returns with no percent computed ²	4,775	106,590	207	239	294	14,472	414	657	1,074	154,677	10,100	4,755	65	5,984
10.0 under 13.0 percent.....	5,548	91,610	186	200	666	11,938	532	1,283	8,844	27,838	10,100	4,755	65	5,984
13.0 under 20.0 percent.....	6,372	46,318	200	228	126	11,335	460	(3)	6,037	10,678	7,893	3,016	64	5,717
20.0 under 50.0 percent.....	1,166	266,689	2,028	610	1,817	22,917	2,663	(3)	1,113	2,206	10,557	2,927	22	2,624
50.0 percent or more.....	105,284	266,689	2,028	610	1,817	22,917	2,663	(3)	1,113	2,206	10,557	2,927	22	2,624
Returns with no percent computed ²	138,153	19,074,442	4,164	1,464	8,968	827,028	8,057	53,614	107,174	773,414	1,022,591	392,356	2,412	102,697
Total assets \$100,000 under \$1,000,000, total.....	101,826	18,707,757	3,442	1,211	3,656	822,604	7,263	53,498	95,286	769,116	751,781	286,061	2,364	97,328
Returns with percent computed, total.....	5,390	1,365,406	163	(3)	(3)	13,786	380	1,173	5,033	208,668	25,845	30,974	35	3,030
Under 2.0 percent.....	9,791	1,415,503	125	(3)	(3)	32,341	512	2,272	3,762	270,932	35,217	12,299	46	3,634
2.5 under 5.0 percent.....	9,230	2,430,239	172	(3)	(3)	66,516	666	1,741	8,621	62,734	65,217	22,240	55	3,720
5.0 under 10.0 percent.....	18,913	4,551,542	493	161	629	158,155	1,241	8,356	17,741	934,019	130,007	47,143	138	10,837
10.0 under 13.0 percent.....	16,374	3,610,910	558	103	493	159,988	1,321	12,892	15,143	147,096	108,155	36,350	181	9,759
13.0 under 20.0 percent.....	15,646	3,042,521	463	193	470	170,979	1,009	12,545	11,293	161,857	109,185	38,692	256	13,832
20.0 under 50.0 percent.....	5,363	305,865	566	215	3,003	135,222	1,076	1,891	5,348	32,009	53,601	24,486	261	6,624
50.0 percent or more.....	5,763	144,545	300	223	210	22,414	329	1,896	5,581	19,888	53,323	22,499	100	13,905
Returns with no percent computed ²	5,997	78,282	249	117	122	7,777	399	(3)	974	3,860	5,323	3,729	5	3,305
10.0 under 13.0 percent.....	36,327	366,685	722	253	1,554	4,424	794	(3)	126	4,298	270,810	106,295	148	5,369
Total assets \$1,000,000 under \$25,000,000, total.....	30,835	16,832,773	1,872	749	5,713	700,162	1,933	45,440	26,535	654,722	1,426,283	569,677	6,899	202,767
Returns with percent computed, total.....	25,241	16,290,116	1,739	703	5,265	691,237	1,765	44,889	26,087	646,348	1,011,209	460,854	6,532	190,563
Under 2.0 percent.....	1,076	1,911,797	42	22	285	22,064	73	1,648	1,015	20,416	15,718	13,344	213	10,232
2.5 under 5.0 percent.....	319	1,659,686	24	385	329	37,245	61	2,395	870	34,850	15,070	11,235	61	3,694
5.0 under 10.0 percent.....	1,352	2,564,567	78	1,342	533	64,456	112	4,903	1,312	59,553	28,890	15,520	147	6,036
10.0 under 13.0 percent.....	2,076	2,629,500	170	6,120	301	116,276	164	6,489	2,552	123,037	86,191	42,523	430	20,157
13.0 under 20.0 percent.....	2,159	2,629,500	170	6,120	301	116,276	164	6,489	2,552	123,037	86,191	42,523	430	20,157
20.0 under 50.0 percent.....	2,347	1,385,989	368	7,321	1,723	1,147,471	235	8,434	3,107	103,907	126,921	35,082	931	29,145
50.0 percent or more.....	2,728	210,445	219	136	722	107,873	330	3,086	4,669	2,128,787	226,809	98,971	1,826	42,343
Returns with no percent computed ²	5,865	180,906	219	88	352	29,361	210	4,619	2,609	33,260	133,740	61,586	835	24,584
10.0 under 13.0 percent.....	5,698	98,005	161	49	189	7,777	171	3,086	2,552	21,705	113,740	61,586	555	13,913
13.0 under 20.0 percent.....	816	6,806	133	12	75	7,777	168	3,086	2,552	21,705	113,740	61,586	87	3,002
20.0 under 50.0 percent.....	5,394	542,657	133	46	448	8,923	168	3,086	2,552	21,705	113,740	61,586	367	12,204
50.0 percent or more.....	3,265	10,036,995	487	262	11,927	646,233	298	57,795	2,914	388,478	6,007,635	2,034,899	19,763	474,449
Total assets \$25,000,000 or more, total.....	2,893	9,901,686	471	249	11,835	634,009	281	55,805	2,772	578,204	4,172,336	1,874,942	18,795	439,859
Returns with percent computed, total.....	98	1,403,564	12	13	11,835	634,009	281	55,805	2,772	578,204	4,172,336	1,874,942	18,795	439,859
Under 2.0 percent.....	51	306,346	4	243	66	1,902	5	1,614	9	860,638	63,177	26,727	372	19,221
2.5 under 5.0 percent.....	136	1,010,085	24	503	313	16,002	9	253	48	12,941	15,417	11,235	61	3,694
5.0 under 10.0 percent.....	372	1,430,624	67	2,325	373	53,043	27	4,459	133	36,362	101,759	43,567	356	12,639
10.0 under 13.0 percent.....	379	1,190,308	62	2,325	373	53,043	27	4,459	133	36,362	101,759	43,567	356	12,639
13.0 under 20.0 percent.....	475	1,473,314	78	1,573	426	84,838	35	8,429	356	48,519	96,803	45,218	1,073	50,663
20.0 under 50.0 percent.....	696	2,341,053	127	74	1,724	184,212	50	8,047	456	76,791	261,094	261,090	3,158	74,182
50.0 percent or more.....	261	324,414	42	196	17	36,884	668	169,727	12,918,291	1,254,625	576,166	6,156	129,667	129,667
10.0 under 13.0 percent.....	243	513,866	34	12	89	50,751	73	11,028	248	33,854,856	361,871	160,856	2,048	40,995
13.0 under 20.0 percent.....	243	277,490	34	6,463	4	74,977	27	3,046	236	77,913	911,843	437,515	2,646	60,392
20.0 under 50.0 percent.....	33	50,751	4	50	3	26,165	148	7,193	33	71,931	1,475,368	195,805	1,442	29,455
50.0 percent or more.....	372	135,509	16	13	7,892	12,244	17	1,950	142	20,274	96,527	44,354	968	34,590

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year	Number of returns	Depreciable assets at end of year		Gains under section 1231		Losses under section 1231		Returns with and without depreciation statements			Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	
		(Thousand dollars)	(1)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total depreciation (Thousand dollars)	Depreciation under Rev. Proc. 62-21 (Thousand dollars)	Other depreciation (Thousand dollars)						
Services, total.....	150,082	17,979,817	6,233	85,539	2,879	12,141	1,776,626	11,942	209,553	115,249	1,567,073	833,141	523,851	21,887	1,000,601	
Returns with percent computed, total.....	103,173	17,660,467	5,309	74,226	2,500	11,257	1,748,376	10,175	209,198	94,721	1,539,178	778,524	476,963	21,608	972,674	
Under 2.0 percent.....	1,473	578,675	39	177	23	165	6,848	165	830	1,311	6,018	43,903	3,624	140	16,040	
Under 2.5 percent.....	1,296	385,796	36	460	14	187	6,909	89	431	880	6,478	3,830	2,827	52	5,889	
Under 3.0 percent.....	1,429	1,324,223	114	5,152	73	61	10,723	92	1,207	9,216	7,884,452	13,444	3,872	73	4,339	
Under 4.0 percent.....	4,328	1,709,683	230	3,311	274	2,911	77,247	597	13,472	9,805	73,396	48,834	23,676	923	46,352	
Under 5.0 percent.....	5,489	2,654,213	452	3,311	274	2,911	152,868	999	13,472	9,805	73,396	2,858,502	90,111	1,753	90,167	
Under 6.5 percent.....	10,702	4,454,378	1,171	10,443	451	1,150	352,496	2,389	28,367	19,795	242,600	7,117,759	242,600	140,143	5,442	
Under 10.0 percent.....	23,672	2,200,522	1,706	16,699	435	1,707	269,416	2,115	45,971	19,016	332,488	4,899,752	195,202	109,686	5,271	
Under 13.0 percent.....	17,293	2,367,857	743	26,592	583	897	378,459	2,115	45,971	19,016	332,488	4,899,752	195,202	109,686	5,271	
Under 20.0 percent.....	20,775	2,367,857	743	26,592	583	897	378,459	2,115	45,971	19,016	332,488	4,899,752	195,202	109,686	5,271	
Under 50.0 percent or more.....	17,390	1,648,215	1,092	17,406	425	1,706	416,510	1,706	6,563	15,739	369,947	2,650,401	9,382	3,728	2,677	
Returns with no percent computed ²	46,909	319,350	924	11,313	379	884	28,250	1,767	355	27,895	2,564,389	54,617	46,888	279	27,927	
Total assets zero, and under \$100,000, total.....	111,473	2,364,804	2,883	15,407	1,566	3,344	264,494	8,702	23,377	81,180	241,117	38,083	54,046	1,844	138,540	
Returns with percent computed, total.....	67,806	2,240,002	2,039	5,385	1,206	2,505	249,486	7,061	23,047	61,764	226,439	37,408	35,732	1,737	127,035	
Under 2.0 percent.....	682	29,245	39	177	23	165	6,848	165	830	1,311	6,018	43,903	3,624	140	16,040	
Under 2.5 percent.....	572	38,579	36	460	14	187	6,909	89	431	880	6,478	3,830	2,827	52	5,889	
Under 3.0 percent.....	605	138,195	114	5,152	73	61	10,723	92	1,207	9,216	7,884,452	13,444	3,872	73	4,339	
Under 4.0 percent.....	2,297	1,709,683	230	3,311	274	2,911	77,247	597	13,472	9,805	73,396	48,834	23,676	923	46,352	
Under 5.0 percent.....	2,713	2,654,213	452	3,311	274	2,911	152,868	999	13,472	9,805	73,396	2,858,502	90,111	1,753	90,167	
Under 6.5 percent.....	5,439	4,454,378	1,171	10,443	451	1,150	352,496	2,389	28,367	19,795	242,600	7,117,759	242,600	140,143	5,442	
Under 10.0 percent.....	12,284	2,200,522	1,706	16,699	435	1,707	269,416	2,115	45,971	19,016	332,488	4,899,752	195,202	109,686	5,271	
Under 13.0 percent.....	15,705	2,367,857	743	26,592	583	897	378,459	2,115	45,971	19,016	332,488	4,899,752	195,202	109,686	5,271	
Under 20.0 percent.....	14,309	1,648,215	1,092	17,406	425	1,706	416,510	1,706	6,563	15,739	369,947	2,650,401	9,382	3,728	2,677	
Under 50.0 percent or more.....	43,667	319,350	924	11,313	379	884	28,250	1,767	355	27,895	2,564,389	54,617	46,888	279	27,927	
Returns with no percent computed ²	35,754	7,759,662	2,884	10,022	360	839	1,641	1,641	330	19,416	1,512,160	675	18,314	107	11,505	
Total assets \$100,000 under \$1,000,000, total.....	32,740	7,675,793	2,790	13,046	1,082	3,323	719,545	2,972	52,002	31,535	680,193	270,128	147,923	9,982	479,518	
Returns with percent computed, total.....	688	239,132	3,323	13,046	1,082	3,323	719,545	2,972	52,002	31,535	680,193	270,128	147,923	9,982	479,518	
Under 2.0 percent.....	320	109,437	3,323	13,046	1,082	3,323	719,545	2,972	52,002	31,535	680,193	270,128	147,923	9,982	479,518	
Under 2.5 percent.....	630	159,875	3,323	13,046	1,082	3,323	719,545	2,972	52,002	31,535	680,193	270,128	147,923	9,982	479,518	
Under 3.0 percent.....	1,850	546,645	3,323	13,046	1,082	3,323	719,545	2,972	52,002	31,535	680,193	270,128	147,923	9,982	479,518	
Under 4.0 percent.....	2,591	810,626	3,323	13,046	1,082	3,323	719,545	2,972	52,002	31,535	680,193	270,128	147,923	9,982	479,518	
Under 5.0 percent.....	4,865	1,227,390	3,323	13,046	1,082	3,323	719,545	2,972	52,002	31,535	680,193	270,128	147,923	9,982	479,518	
Under 6.5 percent.....	8,789	2,091,696	3,323	13,046	1,082	3,323	719,545	2,972	52,002	31,535	680,193	270,128	147,923	9,982	479,518	
Under 10.0 percent.....	5,276	1,029,724	3,323	13,046	1,082	3,323	719,545	2,972	52,002	31,535	680,193	270,128	147,923	9,982	479,518	
Under 13.0 percent.....	4,713	891,772	3,323	13,046	1,082	3,323	719,545	2,972	52,002	31,535	680,193	270,128	147,923	9,982	479,518	
Under 20.0 percent.....	2,821	548,709	3,323	13,046	1,082	3,323	719,545	2,972	52,002	31,535	680,193	270,128	147,923	9,982	479,518	
Under 50.0 percent or more.....	237	10,707	3,323	13,046	1,082	3,323	719,545	2,972	52,002	31,535	680,193	270,128	147,923	9,982	479,518	
Returns with no percent computed ²	3,014	83,869	74	1,105	19	45	12,650	122	13	1,065	12,637	43,250	20,086	96	11,632	
Total assets \$1,000,000 under \$5,000,000, total.....	2,789	5,583,480	460	22,926	201	5,127	540,011	236	58,532	2,471	481,479	7,689,692	329,778	6,039	291,843	
Returns with percent computed, total.....	2,563	4,742,805	454	22,740	201	5,127	539,419	232	58,520	2,425	480,399	7,464,901	319,127	6,563	287,073	
Under 2.0 percent.....	100	238,483	454	22,740	201	5,127	539,419	232	58,520	2,425	480,399	7,464,901	319,127	6,563	287,073	
Under 2.5 percent.....	56	142,642	454	22,740	201	5,127	539,419	232	58,520	2,425	480,399	7,464,901	319,127	6,563	287,073	
Under 3.0 percent.....	59	159,260	454	22,740	201	5,127	539,419	232	58,520	2,425	480,399	7,464,901	319,127	6,563	287,073	
Under 4.0 percent.....	179	520,265	454	22,740	201	5,127	539,419	232	58,520	2,425	480,399	7,464,901	319,127	6,563	287,073	
Under 5.0 percent.....	216	588,507	454	22,740	201	5,127	539,419	232	58,520	2,425	480,399	7,464,901	319,127	6,563	287,073	
Under 6.5 percent.....	390	866,494	454	22,740	201	5,127	539,419	232	58,520	2,425	480,399	7,464,901	319,127	6,563	287,073	
Under 10.0 percent.....	579	1,173,339	454	22,740	201	5,127	539,419	232	58,520	2,425	480,399	7,464,901	319,127	6,563	287,073	
Under 13.0 percent.....	339	547,295	454	22,740	201	5,127	539,419	232	58,520	2,425	480,399	7,464,901	319,127	6,563	287,073	
Under 20.0 percent.....	348	651,605	454	22,740	201	5,127	539,419	232	58,520	2,425	480,399	7,464,901	319,127	6,563	287,073	
Under 50.0 percent or more.....	256	569,247	454	22,740	201	5,127	539,419	232	58,520	2,425	480,399	7,464,901	319,127	6,563	287,073	
Returns with no percent computed ²	226	110,675	6	186	11	10,655	10,655	75,642	63	164,284	3,077,233	195,152	115,470	3,422	94,700	
Total assets \$5,000,000 or more, total.....	66	2,271,871	26	33,055	11	302	239,926	12	75,642	63	164,284	3,077,233	195,152	115,470	3,422	94,700
Returns with percent computed, total.....	64	2,271,867	26	33,055	11	302	239,926	12	75,642	63	164,284	3,077,233	195,152	115,470	3,422	94,700
Under 2.0 percent.....	3	41,655	26	33,055	11	302	239,926	12	75,642	63	164,284	3,077,233	195,152	115,470	3,422	94,700
Under 2.5 percent.....	3	41,655	26													

¹Includes data from returns not allocable to an industrial division.²Includes returns without depreciation or depreciable assets, and returns processed in thousands of dollars with either depreciation or depreciable assets of less than \$500.

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS

Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year	Number of returns	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Returns with and without depreciation statements						Cost of property used for investment credit		Investment qualified for credit (Thousand dollars)
				Total depreciation		Depreciation under Rev. Proc. 62-21		Other depreciation		Number of returns	Amount (Thousand dollars)	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial divisions, total.....	1,268,042	1,388,126,547	477,961,577	1,053,374	27,576,941	93,360	9,014,243	978,833	18,562,698	360,128	22,477,291	19,508,386
Returns with percent computed, total.....	944,328	897,625,508	468,198,963	931,708	26,442,482	83,700	8,753,508	865,857	17,688,974	331,701	21,569,776	18,768,811
Under 10 percent.....	57,741	45,053,948	15,829,255	57,315	575,770	4,909	55,462	53,093	520,308	15,797	906,188	794,236
10 under 20 percent.....	91,911	98,084,371	49,154,208	91,432	2,036,192	8,397	590,567	84,493	1,445,625	28,509	2,163,555	1,998,024
20 under 30 percent.....	112,927	161,856,905	115,137,320	112,376	4,588,803	10,828	1,204,391	103,837	3,384,412	37,619	5,957,730	5,530,026
30 under 40 percent.....	119,331	121,583,457	51,478,479	119,035	3,071,940	10,171	873,077	111,054	2,198,363	44,264	2,331,268	2,023,418
40 under 50 percent.....	116,359	164,212,888	78,430,333	116,079	5,447,065	10,611	2,159,538	108,141	3,287,527	49,769	3,815,020	3,230,056
50 under 60 percent.....	141,914	159,680,493	82,609,907	141,102	5,490,199	12,890	1,895,818	131,544	3,594,381	58,924	3,583,070	2,967,322
60 under 70 percent.....	116,019	98,568,412	55,882,083	115,210	3,951,480	10,872	1,831,139	106,889	2,120,341	48,761	2,281,458	1,852,628
70 under 75 percent.....	40,137	17,479,526	7,927,958	39,947	598,365	3,466	61,017	37,250	537,348	16,213	274,136	195,222
75 under 80 percent.....	39,269	11,807,377	4,989,909	38,933	333,059	3,672	55,093	36,036	277,966	12,960	146,280	101,379
80 percent or more.....	108,720	19,293,131	6,759,511	100,279	349,609	7,884	27,406	93,320	322,203	18,885	111,071	76,500
Returns with no percent computed, total.....	323,714	490,501,039	9,762,614	121,666	1,134,459	9,660	260,735	112,976	873,724	28,427	907,515	739,575
With no depreciable assets at end of year.....	220,119	65,783,154	-	32,964	242,666	2,324	54,241	30,858	183,425	3,658	141,469	115,527
Other ¹	103,595	424,717,885	9,762,614	88,702	891,793	7,336	206,494	82,118	685,299	24,769	766,046	624,048
Total assets zero, and under \$100,000, total.....	740,884	25,132,145	13,721,224	566,753	1,391,522	52,211	151,082	521,248	1,240,440	125,147	726,381	488,977
Returns with percent computed, total.....	486,798	20,046,467	13,401,582	476,915	1,204,504	44,840	101,446	438,318	1,103,058	111,351	618,766	399,466
Under 10 percent.....	26,762	1,269,816	883,746	26,611	44,482	2,464	3,911	24,429	40,571	6,336	108,935	77,700
10 under 20 percent.....	48,565	2,112,014	1,319,814	48,235	109,675	4,655	9,509	44,292	100,166	12,113	115,206	80,117
20 under 30 percent.....	59,837	2,506,074	1,468,451	59,439	147,969	6,224	13,235	54,295	134,734	15,410	88,290	56,557
30 under 40 percent.....	60,071	2,508,009	1,567,446	59,907	161,174	5,543	13,630	55,205	147,544	15,590	76,325	46,994
40 under 50 percent.....	51,426	2,304,824	1,592,874	51,222	169,189	4,887	12,954	47,116	156,235	13,760	70,186	44,139
50 under 60 percent.....	70,000	2,826,150	1,792,952	69,384	193,000	6,568	16,669	63,645	176,331	17,396	65,482	38,079
60 under 70 percent.....	55,570	2,308,486	1,638,435	54,970	165,609	5,440	16,313	50,199	149,296	13,941	52,594	31,483
70 under 75 percent.....	19,250	881,557	740,266	19,112	63,994	1,634	4,491	17,726	59,503	4,653	16,662	9,076
75 under 80 percent.....	21,557	852,931	663,320	21,316	54,473	1,925	3,698	19,631	50,775	4,369	11,390	6,401
80 percent or more.....	73,720	2,476,606	1,734,278	66,719	94,939	5,495	7,036	61,780	87,903	7,783	13,696	8,920
Returns with no percent computed, total.....	254,116	5,085,678	319,642	89,838	187,018	7,371	49,636	82,930	137,382	13,796	107,615	89,511
With no depreciable assets at end of year.....	181,383	3,275,358	-	28,122	168,021	2,009	48,581	26,281	119,440	2,364	79,575	67,514
Other ¹	72,743	1,810,320	319,642	61,716	18,997	5,362	1,055	56,649	17,942	11,432	28,040	21,997
Total assets \$100,000 under \$1,000,000, total.....	454,730	130,176,484	60,897,785	418,168	4,571,267	33,898	327,402	392,518	4,243,865	186,414	3,021,272	2,208,069
Returns with percent computed, total.....	401,998	115,958,515	60,169,746	399,484	4,485,069	32,526	321,608	375,065	4,163,461	180,896	2,953,865	2,157,761
Under 10 percent.....	27,138	7,875,351	4,856,116	26,910	202,638	2,119	15,216	25,108	187,472	7,754	348,882	296,635
10 under 20 percent.....	38,144	10,762,522	6,237,747	38,020	393,097	3,250	28,053	35,323	365,044	13,382	321,478	254,021
20 under 30 percent.....	46,889	13,096,557	7,210,787	46,773	517,721	3,972	38,488	43,706	479,233	18,211	306,633	227,614
30 under 40 percent.....	51,864	14,965,792	8,122,440	51,753	618,629	3,817	39,454	48,852	579,175	23,431	369,770	273,554
40 under 50 percent.....	55,765	16,192,467	8,506,608	55,706	732,729	4,542	53,166	52,307	679,563	28,707	475,246	345,080
50 under 60 percent.....	62,056	18,343,332	8,728,072	61,885	798,646	5,020	55,283	58,515	743,363	33,558	508,591	348,613
60 under 70 percent.....	52,930	16,120,209	8,111,422	52,734	678,615	4,505	46,577	49,567	632,038	28,858	389,655	257,314
70 under 75 percent.....	18,443	5,531,995	2,923,555	18,397	225,091	1,565	15,299	17,195	209,792	9,699	113,163	77,538
75 under 80 percent.....	16,060	4,617,938	2,189,691	15,969	154,572	1,544	19,585	14,855	134,987	7,408	68,587	44,391
80 percent or more.....	32,709	8,452,352	3,283,308	31,337	163,281	2,192	10,487	29,637	152,794	9,888	51,860	33,001
Returns with no percent computed, total.....	52,732	14,217,969	728,039	18,684	86,198	1,372	5,794	17,453	80,404	5,518	67,407	50,308
With no depreciable assets at end of year.....	34,392	8,953,477	-	3,687	35,314	234	1,003	3,476	34,311	700	14,048	10,639
Other ¹	18,340	5,264,492	728,039	14,997	50,884	1,138	4,791	13,977	46,093	4,818	53,359	39,669
Total assets \$1,000,000 under \$25,000,000, total.....	61,206	271,953,380	75,396,889	63,463	5,051,777	6,202	745,146	60,368	4,306,631	44,063	3,881,706	3,155,707
Returns with percent computed, total.....	52,175	192,877,357	73,249,685	51,918	4,865,470	5,442	728,129	49,315	4,137,341	36,370	3,732,889	3,030,754
Under 10 percent.....	3,700	13,286,856	5,935,883	3,655	201,374	308	19,152	3,426	182,222	1,589	253,536	229,842
10 under 20 percent.....	4,711	19,928,963	7,123,096	4,686	371,595	410	44,791	4,432	326,804	2,580	296,200	258,130
20 under 30 percent.....	5,675	23,194,913	7,783,546	5,639	485,458	524	47,279	5,347	438,179	3,521	385,625	332,361
30 under 40 percent.....	6,838	27,406,632	9,523,884	6,817	658,451	678	94,989	6,474	563,462	4,742	539,966	455,846
40 under 50 percent.....	8,460	33,715,016	12,961,493	8,443	993,208	945	159,472	8,059	833,736	6,638	794,395	643,837
50 under 60 percent.....	9,266	33,770,010	13,663,038	9,241	1,048,450	1,095	192,584	8,828	855,866	7,419	788,191	614,652
60 under 70 percent.....	7,238	23,617,323	9,801,267	7,224	708,777	836	114,830	6,858	593,947	5,704	470,797	349,729
70 under 75 percent.....	2,405	7,197,671	3,213,790	2,401	216,542	256	31,885	2,292	184,657	1,829	119,459	87,525
75 under 80 percent.....	1,622	4,716,661	1,621,358	1,618	97,079	193	13,264	1,525	83,815	1,157	49,700	35,156
80 percent or more.....	2,260	6,043,312	1,622,330	2,194	84,536	197	9,883	2,074	74,653	1,191	34,838	24,136
Returns with no percent computed, total.....	15,031	79,076,023	2,147,204	11,545	186,307	760	17,017	11,053	169,290	7,693	148,817	124,953
With no depreciable assets at end of year.....	4,030	14,472,408	-	1,041	26,204	67	2,070	991	24,134	501	22,835	19,717
Other ¹	11,001	64,603,615	2,147,204	10,504	160,103	693	14,947	10,062	145,156	7,192	125,982	105,236
Total assets \$25,000,000 or more, total.....	5,222	960,864,538	327,945,679	4,990	16,562,375	1,049	7,790,613	4,699	8,771,762	4,504	14,847,932	13,655,633
Returns with percent computed, total.....	3,398	568,743,16										

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year	Number of returns	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Returns with and without depreciation statements						Cost of property used for investment credit		Investment qualified for credit (Thousand dollars)
				Total depreciation		Depreciation under Rev. Proc. 62-21		Other depreciation		Number of returns	Amount (Thousand dollars)	
				Number of Returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Agriculture, forestry, and fisheries, total...	22,130	5,175,971	2,965,063	19,948	227,775	1,352	14,502	18,858	213,275	7,857	142,000	99,413
Returns with percent computed, total.....	18,721	4,745,945	2,919,740	18,544	218,400	1,280	14,048	17,527	204,352	7,550	135,957	95,340
Under 10 percent.....	1,126	258,378	138,407	1,103	6,435	72	568	1,031	5,867	370	16,926	13,786
10 under 20 percent.....	2,208	370,546	180,088	2,208	14,831	182	1,212	2,072	13,619	873	9,716	7,136
20 under 30 percent.....	2,413	506,497	246,263	2,402	21,230	217	1,671	2,237	19,559	927	10,298	7,645
30 under 40 percent.....	2,448	593,128	328,689	2,448	29,158	263	2,645	2,223	26,513	1,151	20,164	15,631
40 under 50 percent.....	2,847	712,832	433,898	2,846	38,665	131	1,078	2,770	37,587	1,258	20,985	14,542
50 under 60 percent.....	2,731	832,572	489,916	2,720	40,502	162	2,639	2,582	37,863	1,217	27,450	19,587
60 under 70 percent.....	2,392	1,041,911	771,737	2,389	48,012	160	2,596	2,242	45,416	1,081	18,829	12,571
70 under 75 percent.....	782	192,646	123,352	762	7,625	48	785	737	6,840	234	3,166	2,492
75 under 80 percent.....	567	153,685	109,363	566	6,272	(2)	(2)	564	5,806	224	7,656	1,412
80 percent or more.....	1,207	133,750	98,027	1,100	5,670	(2)	(2)	1,069	5,282	215	767	538
Returns with no percent computed, total.....	3,409	380,026	45,323	1,404	9,375	72	454	1,331	8,921	307	6,652	4,073
With no depreciable assets at end of year.....	2,386	184,681	-	541	5,103	30	454	513	4,649	106	2,157	723
Other ¹	1,023	195,345	45,323	863	4,272	42	(3)	818	4,272	201	4,495	3,350
Total assets zero, and under \$100,000, total	12,478	501,264	410,349	10,645	42,776	699	2,719	10,028	40,057	2,977	24,249	15,511
Returns with percent computed, total.....	9,638	442,690	401,615	9,501	39,252	629	2,591	8,756	36,661	2,787	23,113	15,014
Under 10 percent.....	596	27,811	18,676	585	1,507	158	351	541	1,437	181	3,254	2,379
10 under 20 percent.....	1,365	64,888	48,074	1,365	4,204	(2)	(2)	1,272	3,923	446	3,502	2,377
20 under 30 percent.....	1,255	62,616	45,623	1,244	4,903	(2)	(2)	1,140	4,474	436	3,686	2,524
30 under 40 percent.....	1,242	99,229	47,702	1,242	5,657	155	660	1,108	4,997	350	2,178	1,224
40 under 50 percent.....	1,105	52,199	45,543	1,105	5,572	127	634	1,064	5,305	334	3,325	2,216
50 under 60 percent.....	1,417	70,093	72,743	1,406	7,447	(2)	(2)	1,341	7,080	470	3,630	2,168
60 under 70 percent.....	1,222	51,036	58,927	1,221	5,673	(2)	(2)	1,179	5,321	415	3,270	1,958
70 under 75 percent.....	373	17,032	17,815	353	1,135	(2)	(2)	351	1,134	52	103	64
75 under 80 percent.....	158	5,079	7,007	158	661	(2)	(2)	158	661	(2)	(2)	21
80 percent or more.....	905	32,707	39,505	822	2,493	(2)	(2)	802	2,329	(2)	(2)	83
Returns with no percent computed, total...	2,840	58,574	8,734	1,144	3,524	70	128	1,072	3,396	190	1,136	497
With no depreciable assets at end of year.....	1,981	31,238	-	443	2,894	(2)	(2)	416	2,766	(2)	(2)	135
Other ¹	859	27,336	8,734	701	630	(2)	(2)	656	630	155	987	362
Total assets \$100,000 under \$1,000,000, total	8,987	2,450,266	1,366,947	8,647	108,133	608	6,327	8,207	101,806	4,395	76,801	52,098
Returns with percent computed, total.....	8,449	2,308,827	1,358,228	8,412	106,327	607	6,296	7,973	100,031	4,295	74,561	51,222
Under 10 percent.....	493	131,028	77,485	481	3,312	(2)	(2)	459	3,077	168	11,831	9,968
10 under 20 percent.....	799	219,448	103,132	799	8,510	65	753	758	7,757	401	5,345	4,136
20 under 30 percent.....	1,103	315,219	154,566	1,103	13,023	(2)	(2)	1,046	12,299	456	4,900	3,705
30 under 40 percent.....	1,129	337,402	192,630	1,129	17,253	101	1,672	1,041	15,581	748	14,753	11,816
40 under 50 percent.....	1,630	399,003	254,093	1,630	23,114	86	681	1,599	22,433	844	10,840	7,216
50 under 60 percent.....	1,182	310,063	184,117	1,182	16,015	178	1,247	1,114	15,316	636	9,820	6,734
60 under 70 percent.....	1,058	307,950	193,229	1,058	13,816	(2)	(2)	959	13,268	571	7,791	4,942
70 under 75 percent.....	378	108,752	67,023	378	4,046	(2)	(2)	356	3,700	159	1,764	1,418
75 under 80 percent.....	391	115,178	84,441	390	4,718	(2)	(2)	390	4,304	187	7,050	1,012
80 percent or more.....	286	64,784	47,512	262	2,520	(2)	(2)	251	2,296	125	467	275
Returns with no percent computed, total...	538	141,439	8,719	235	1,806	1	31	234	1,775	100	2,240	876
With no depreciable assets at end of year.....	390	108,938	-	89	989	1	31	88	958	66	1,681	384
Other ¹	148	32,501	8,719	146	817	-	-	146	817	(2)	(2)	492
Total assets \$1,000,000 under \$25,000,000, total	658	1,645,473	761,099	649	53,600	44	4,241	616	49,359	478	34,385	25,563
Returns with percent computed, total.....	628	1,551,903	749,725	625	51,246	43	3,946	592	47,300	462	32,842	24,490
Under 10 percent.....	37	99,539	42,246	37	1,616	6	263	31	1,353	21	1,841	1,439
10 under 20 percent.....	44	86,210	28,882	44	2,117	3	178	42	1,939	26	869	623
20 under 30 percent.....	55	128,662	46,074	55	3,304	4	518	51	2,786	35	1,712	1,416
30 under 40 percent.....	77	196,497	88,357	77	6,248	7	313	74	5,935	53	3,233	2,591
40 under 50 percent.....	112	261,630	134,262	111	9,979	4	130	107	9,849	80	6,820	5,110
50 under 60 percent.....	130	369,283	198,471	130	14,065	8	1,573	125	12,492	109	10,356	7,328
60 under 70 percent.....	108	273,533	143,994	106	9,923	7	481	100	9,442	91	5,971	4,414
70 under 75 percent.....	31	66,862	38,514	31	2,444	2	438	30	2,006	23	1,299	1,010
75 under 80 percent.....	18	33,428	17,915	18	893	2	52	16	841	16	524	379
80 percent or more.....	16	36,259	11,010	16	657	-	-	16	657	8	217	180
Returns with no percent computed, total...	30	91,570	10,944	24	2,354	1	295	24	2,059	16	1,543	1,073
With no depreciable assets at end of year.....	15	44,505	-	9	1,220	1	295	9	925	5	327	204
Other ¹	15	47,065	10,944	15	1,134	-	-	15	1,134	11	1,216	869
Total assets \$25,000,000 or more, total.....	7	580,968	427,098	7	23,266	1	1,215	7	22,051	7	7,174	6,241
Returns with percent computed, total.....	6	492,525	410,172	6	21,575	1	1,215	6	20,360	6	5,441	4,614
Under 10 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
10 under 20 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
20 under 30 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
30 under 40 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
40 under 50 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
50 under 60 percent.....	2	83,133	34,585	2	2,975	-	-	2	2,975	2	3,644	3,357
60 under 70 percent.....	4	409,392	375,587	4	18,600	1	1,215	4	17,385	4	1,797	1,257
70 under 75 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
75 under 80 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Returns with no percent computed, total...	1	88,443	16,926	1	1,691	-	-	1	1,691	1	1,733	1,627
With no depreciable assets at end of year.....	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	1	88,443	16,926	1	1,691	-	-	1	1,691	1	1,733	1,627

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year	Number of returns	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Returns with and without depreciation statements						Cost of property used for investment credit		Investment qualified for credit (Thousand dollars)
				Total depreciation		Depreciation under Rev. Proc. 62-21		Other depreciation		Number of returns	Amount (Thousand dollars)	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Mining, total.....	13,539	17,942,320	14,126,515	10,891	848,405	817	239,551	10,310	608,854	4,717	623,754	549,913
Returns with percent computed, total.....	10,194	17,137,781	13,811,433	9,930	811,311	747	226,612	9,476	584,699	4,454	613,523	542,050
Under 10 percent.....	329	463,333	383,522	316	11,738	19	983	301	10,755	145	39,795	36,604
10 under 20 percent.....	1,030	753,696	563,026	1,030	23,883	84	9,211	958	14,672	455	29,268	24,652
20 under 30 percent.....	957	1,594,765	1,306,714	946	60,135	74	15,990	916	44,145	400	45,813	41,769
30 under 40 percent.....	1,122	1,934,209	1,564,854	1,122	84,695	65	28,438	1,067	56,257	401	112,600	107,218
40 under 50 percent.....	1,299	3,578,221	2,505,054	1,287	162,356	121	68,587	1,214	93,769	718	132,160	119,578
50 under 60 percent.....	1,431	5,355,006	4,610,796	1,430	286,408	162	82,678	1,310	203,730	837	140,762	121,624
60 under 70 percent.....	1,230	1,925,910	1,521,187	1,207	103,423	81	11,685	1,159	91,738	666	74,493	57,342
70 under 75 percent.....	611	738,396	682,278	569	40,588	28	5,684	559	34,904	278	27,214	24,692
75 under 80 percent.....	492	223,961	187,204	491	13,386	8	785	490	12,601	211	4,729	3,716
80 percent or more.....	1,693	570,284	486,796	1,532	24,699	105	2,571	1,442	22,128	343	6,689	4,855
Returns with no percent computed, total.....	3,345	804,539	315,082	961	37,094	70	12,939	894	24,155	263	10,231	7,863
With no depreciable assets at end of year.....	2,683	249,479	-	496	8,327	(2)	(2)	449	6,831	41	1,417	1,097
Other ¹	662	555,060	315,082	465	28,767	24	11,443	445	17,324	222	8,814	6,766
Total assets zero, and under \$100,000, total.....	7,070	225,495	211,272	4,828	25,689	357	2,762	4,537	22,927	1,148	10,107	6,779
Returns with percent computed, total.....	4,289	178,924	207,347	4,101	18,778	291	1,277	3,874	17,501	974	8,390	5,382
Under 10 percent.....	98	4,296	3,327	87	222	(2)	(2)	86	221	(2)	(2)	134
10 under 20 percent.....	564	25,379	16,746	564	1,857	(2)	(2)	533	1,780	189	3,109	2,008
20 under 30 percent.....	442	17,272	12,465	442	1,471	(2)	(2)	441	1,380	189	1,672	1,054
30 under 40 percent.....	475	17,440	11,255	475	1,840	218	879	456	1,799	189	1,672	1,054
40 under 50 percent.....	442	17,672	13,157	431	3,105	(2)	(2)	410	2,735	138	1,085	737
50 under 60 percent.....	394	17,802	21,007	394	2,660	(2)	(2)	312	2,361	148	853	608
60 under 70 percent.....	349	17,432	20,478	328	2,159	-	-	328	2,159	(2)	(2)	201
70 under 75 percent.....	247	10,939	14,294	205	1,196	-	-	205	1,196	176	1,227	309
75 under 80 percent.....	220	9,860	21,366	220	1,906	(2)	(2)	220	1,906	(2)	(2)	-
80 percent or more.....	1,058	40,832	67,252	955	2,362	(2)	(2)	883	1,964	(2)	(2)	166
Returns with no percent computed, total.....	2,781	46,571	3,925	727	6,911	(2)	(2)	663	5,426	174	1,717	1,397
With no depreciable assets at end of year.....	2,363	34,780	-	436	6,831	(2)	(2)	392	5,346	(2)	(2)	800
Other ¹	418	11,791	3,925	291	80	(2)	(2)	271	80	(2)	(2)	597
Total assets \$100,000 under \$1,000,000, total.....	5,183	1,663,595	1,406,904	4,833	134,388	292	5,295	4,629	129,093	2,685	107,854	85,005
Returns with percent computed, total.....	4,714	1,546,100	1,388,131	4,648	131,369	290	5,272	4,447	126,097	2,617	105,354	83,156
Under 10 percent.....	173	46,204	43,040	173	1,522	(2)	(2)	162	1,276	101	10,113	7,431
10 under 20 percent.....	404	121,776	75,946	404	7,148	(2)	(2)	370	6,422	221	15,278	12,465
20 under 30 percent.....	440	135,317	84,219	429	8,001	156	2,928	407	7,744	227	7,207	5,490
30 under 40 percent.....	536	161,060	129,733	536	14,212	(2)	(2)	513	13,810	255	9,687	7,963
40 under 50 percent.....	681	209,312	195,670	681	24,128	(2)	(2)	637	22,831	442	18,231	14,634
50 under 60 percent.....	775	257,919	242,327	775	25,191	101	2,289	752	24,178	491	20,644	17,739
60 under 70 percent.....	649	242,293	260,844	649	25,722	(2)	(2)	615	24,446	419	15,424	10,390
70 under 75 percent.....	284	96,952	109,717	284	12,155	(2)	(2)	284	12,133	150	3,362	2,769
75 under 80 percent.....	231	74,274	71,625	231	5,668	-	-	231	5,668	139	2,368	2,057
80 percent or more.....	541	200,993	175,010	486	7,622	(2)	(2)	476	7,589	172	3,040	2,218
Returns with no percent computed, total.....	469	117,495	18,773	185	3,019	2	23	182	2,996	(2)	(2)	1,849
With no depreciable assets at end of year.....	277	72,870	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	266
Other ¹	192	44,625	18,773	137	2,453	1	12	137	2,441	(2)	(2)	1,583
Total assets \$1,000,000 under \$25,000,000, total.....	1,195	4,845,107	3,519,208	1,139	255,995	135	43,639	1,066	212,356	810	209,290	177,965
Returns with percent computed, total.....	1,101	4,528,981	3,466,292	1,091	248,046	134	42,987	1,018	205,059	789	203,276	173,348
Under 10 percent.....	56	248,200	240,850	54	4,977	7	736	51	4,241	33	29,548	29,039
10 under 20 percent.....	60	218,099	102,780	60	7,830	6	1,360	55	6,470	43	8,662	8,020
20 under 30 percent.....	64	269,691	165,002	64	11,990	8	1,727	59	10,263	41	15,683	14,388
30 under 40 percent.....	94	479,110	325,256	94	24,381	16	5,296	84	19,085	66	16,219	14,328
40 under 50 percent.....	159	694,841	543,352	158	44,810	16	11,506	151	33,304	123	40,409	34,335
50 under 60 percent.....	233	1,009,417	772,361	232	65,471	27	8,750	220	56,721	174	44,301	34,182
60 under 70 percent.....	223	854,729	683,730	221	48,618	21	6,551	209	42,067	166	31,668	25,257
70 under 75 percent.....	77	286,608	294,212	77	19,442	15	4,136	67	15,306	64	11,186	9,669
75 under 80 percent.....	41	139,827	94,213	40	5,812	8	785	39	5,027	31	2,261	1,659
80 percent or more.....	94	328,459	244,536	91	14,715	10	2,140	83	12,575	48	3,339	2,471
Returns with no percent computed, total.....	94	316,126	52,916	48	7,949	1	652	48	7,297	21	6,014	4,617
With no depreciable assets at end of year.....	43	141,829	-	12	930	-	-	12	930	1	31	31
Other ¹	51	174,297	52,916	36	7,019	1	652	36	6,367	20	5,983	4,586
Total assets \$25,000,000 or more, total.....	91	11,208,123	8,989,131	91	432,333	33	187,855	78	244,478	74	296,503	280,164
Returns with percent computed, total.....	90	10,883,776	8,749,663	90	413,118	32	177,076	77	236,042	74	296,503	280,164
Under 10 percent.....	2	164,633	96,305	2	5,017	-	-	2	5,017	-	-	-
10 under 20 percent.....	2	388,442	367,554	2	7,048	2	7,048	-	-	2	2,219	2,159
20 under 30 percent.....	11	1,172,485	1,045,028	11	38,673	2	13,915	9	24,758	8	21,542	20,837
30 under 40 percent.....	17	1,276,599	1,098,610	17	44,262	6	22,699	14	21,563	15	86,403	84,762
40 under 50 percent.....	17	2,656,396	1,746,875	17	90,313	8	55,414	16	34,899	15	72,435	69,872
50 under 60 percent.....	29	4,069,868	3,575,101	29	193,086	9	72,616	26	120,470	24	74,964	69,095
60 under 70 percent.....	9	811,456	556,135	9	26,924	3	3,858	7	23,066	8	26,829	21,494
70 under 75 percent.....	3	343,897	264,055	3	7,795	2	1,526	3	6,269	2	12,111	11,945
75 under 80 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Returns with no percent computed, total.....	1	324,347	239,468	1	19,215	1	10,779	1	8,436	-	-	-
With no depreciable assets at end of year.....	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	1	324,347	239,468	1	19,215	1	10,779	1	8,436	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year	Number of returns	Total assets (Thousands of dollars)	Depreciable assets at end of year (Thousands of dollars)	Returns with and without depreciation statements						Cost of property used for investment credit		Investment qualified for credit (Thousands of dollars)
				Total depreciation		Depreciation under Rev. Proc. 62-21		Other depreciation		Number of returns	Amount (Thousands of dollars)	
				Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Construction, total.....	90,604	14,466,778	6,865,509	76,239	736,849	7,561	82,042	70,120	654,807	25,930	566,777	335,667
Returns with percent computed, total.....	68,650	17,911,823	6,754,170	67,737	712,280	6,902	80,016	62,230	632,264	24,555	550,505	326,393
Under 10 percent.....	1,932	549,825	219,733	1,919	3,040	284	567	1,696	8,473	712	11,397	8,818
10 under 20 percent.....	4,638	1,026,335	345,786	4,617	27,176	510	2,681	4,174	24,495	1,586	30,236	20,341
20 under 30 percent.....	7,655	1,440,965	349,660	7,602	41,073	853	5,761	6,926	35,312	2,706	40,375	22,688
30 under 40 percent.....	8,028	1,818,284	477,931	7,995	53,964	729	4,025	7,452	49,939	3,018	42,810	26,707
40 under 50 percent.....	8,478	2,637,617	899,157	8,455	110,477	731	12,500	7,842	97,977	3,544	85,258	54,292
50 under 60 percent.....	12,448	3,876,887	1,193,821	12,362	139,408	1,248	12,741	11,427	126,667	4,977	113,634	67,433
60 under 70 percent.....	10,160	3,222,487	1,532,504	10,074	170,924	1,153	20,490	9,189	150,434	4,213	127,203	68,101
70 under 75 percent.....	3,673	1,313,494	809,721	3,648	82,315	445	9,755	3,237	72,560	1,540	64,733	39,443
75 under 80 percent.....	3,422	853,055	463,231	3,413	44,744	418	6,928	3,034	37,816	978	22,788	11,826
80 percent or more.....	8,226	1,172,879	462,626	7,652	33,159	531	4,568	7,253	28,591	1,281	12,071	6,744
Returns with no percent computed, total.....	21,954	1,554,950	111,339	8,502	24,569	659	2,026	7,890	22,543	1,375	16,272	9,274
With no depreciable assets at end of year.....	14,287	792,913	-	2,057	10,898	187	703	1,894	10,195	95	3,815	2,046
Other ¹	7,667	762,037	111,339	6,445	13,671	472	1,323	5,996	12,348	1,280	12,457	7,228
Total assets zero, and under \$100,000, total.....	59,305	1,895,368	800,369	47,044	107,867	4,784	9,511	42,980	98,356	10,290	54,262	29,583
Returns with percent computed, total.....	40,412	1,536,421	772,861	39,707	101,786	4,245	8,893	36,140	92,893	9,287	50,083	27,371
Under 10 percent.....	1,125	43,982	24,466	1,125	1,658	228	298	958	1,360	437	5,104	3,674
10 under 20 percent.....	2,992	122,782	55,570	2,972	6,953	377	1,019	2,637	5,934	822	6,943	4,224
20 under 30 percent.....	4,841	170,083	70,142	4,800	11,112	552	940	4,350	10,172	1,298	7,727	3,874
30 under 40 percent.....	5,149	196,077	88,033	5,128	13,203	490	687	4,731	12,516	1,327	8,379	4,341
40 under 50 percent.....	4,384	183,812	100,044	4,362	15,399	414	1,307	3,989	14,092	1,205	8,192	4,770
50 under 60 percent.....	7,041	267,490	124,369	6,967	18,045	753	1,599	6,349	16,446	1,773	6,061	2,859
60 under 70 percent.....	5,243	210,254	118,550	5,181	16,629	719	1,926	4,626	14,703	1,239	4,838	2,222
70 under 75 percent.....	1,704	82,902	50,552	1,692	6,021	187	413	1,505	5,608	413	1,230	536
75 under 80 percent.....	2,038	66,126	52,888	2,036	5,926	226	427	1,810	5,499	320	797	312
80 percent or more.....	5,895	192,913	88,247	5,444	6,840	299	277	5,185	6,563	453	812	559
Returns with no percent computed, total...	18,893	358,947	27,508	7,337	6,081	539	618	6,840	5,463	1,003	4,179	2,212
With no depreciable assets at end of year.....	14,376	212,156	-	1,837	3,299	140	391	1,719	2,408	53	2,161	1,099
Other ¹	6,517	146,791	27,508	5,500	2,782	399	227	5,121	2,555	950	2,018	1,113
Total assets \$100,000 under \$1,000,000, total.....	28,635	8,050,781	2,986,561	26,619	336,984	2,535	29,770	24,700	307,214	13,791	260,929	154,662
Returns with percent computed, total.....	25,713	7,350,597	2,951,813	25,519	327,139	2,421	29,391	23,711	297,748	13,463	258,426	153,575
Under 10 percent.....	732	231,479	72,082	720	2,764	(2)	(2)	665	2,496	249	3,507	3,033
10 under 20 percent.....	1,542	389,710	111,889	1,542	10,144	126	991	1,438	9,153	708	15,193	10,455
20 under 30 percent.....	2,638	710,569	135,802	2,627	23,005	282	3,280	2,411	19,725	1,314	25,641	14,588
30 under 40 percent.....	2,648	746,800	199,440	2,637	23,947	221	1,006	2,502	22,941	1,535	21,957	14,264
40 under 50 percent.....	3,754	1,075,519	397,773	3,754	54,603	284	2,658	3,527	51,945	2,084	45,039	27,725
50 under 60 percent.....	4,899	1,398,259	496,652	4,887	62,512	457	5,032	4,594	57,480	2,816	50,340	30,579
60 under 70 percent.....	4,391	1,323,708	696,683	4,368	78,062	370	3,648	4,067	74,414	2,557	54,612	27,690
70 under 75 percent.....	1,728	533,755	357,607	1,717	36,043	235	4,262	1,508	31,781	940	29,050	17,962
75 under 80 percent.....	1,236	358,431	216,240	1,236	21,526	179	5,770	1,092	15,756	542	7,989	4,652
80 percent or more.....	2,145	582,367	217,645	2,031	14,533	212	2,476	1,907	12,057	718	5,098	2,627
Returns with no percent computed, total...	2,922	700,184	34,748	1,100	9,845	114	379	989	9,466	328	2,503	1,087
With no depreciable assets at end of year.....	1,836	428,183	-	209	6,370	(2)	(2)	165	6,058	36	76	32
Other ¹	1,086	272,001	34,748	891	3,475	(2)	(2)	824	3,408	292	2,427	1,055
Total assets \$1,000,000 under \$25,000,000, total.....	2,619	7,000,269	2,390,643	2,531	235,413	233	29,541	2,398	205,872	1,812	203,674	121,274
Returns with percent computed, total.....	2,484	6,684,920	2,362,237	2,470	229,892	228	29,284	2,341	200,608	1,772	198,573	117,890
Under 10 percent.....	74	248,078	105,142	73	4,367	1	1	72	4,366	26	2,786	2,111
10 under 20 percent.....	100	261,173	91,762	99	5,410	7	671	95	4,739	53	2,542	1,428
20 under 30 percent.....	173	433,607	87,235	172	6,143	19	1,541	162	4,602	92	6,290	3,929
30 under 40 percent.....	226	638,442	130,809	225	12,762	16	881	215	11,881	152	11,386	7,286
40 under 50 percent.....	330	875,500	228,654	329	24,789	29	2,184	318	22,605	247	21,720	13,266
50 under 60 percent.....	499	1,395,911	386,659	499	43,156	37	5,196	475	37,960	380	42,966	26,658
60 under 70 percent.....	518	1,338,108	585,064	517	64,371	63	11,184	488	53,187	410	56,330	31,872
70 under 75 percent.....	241	676,837	401,562	239	40,251	23	5,080	224	35,171	187	34,453	20,945
75 under 80 percent.....	141	399,665	188,520	140	16,857	13	731	131	16,126	115	13,939	6,837
80 percent or more.....	182	397,599	156,734	177	11,786	20	1,815	161	9,971	110	6,161	3,558
Returns with no percent computed, total...	135	315,349	28,406	61	5,521	5	257	57	5,264	40	5,101	3,384
With no depreciable assets at end of year.....	75	152,574	-	11	1,229	1	(2)	10	1,229	6	1,578	915
Other ¹	60	162,775	28,406	50	4,292	4	257	47	4,035	34	3,523	2,469
Total assets \$25,000,000 or more, total.....	45	2,520,360	687,936	45	56,585	9	13,220	42	43,365	37	47,912	30,148
Returns with percent computed, total.....	41	2,339,890	667,259	41	53,463	8	12,448	38	41,015	33	43,423	27,557
Under 10 percent.....	1	26,286	18,043	1	251	-	-	1	251	-	-	-
10 under 20 percent.....	4	252,670	86,565	4	4,669	-	-	4	4,669	3	5,558	4,234
20 under 30 percent.....	3	126,706	6,481	3	813	-	-	3	813	2	717	297
30 under 40 percent.....	5	236,965	59,553	5	4,052	2	1,451	4	2,601	4	1,088	816
40 under 50 percent.....	10	502,786	172,686	10	15,686	4	6,351	8	9,335	8	10,307	8,531
50 under 60 percent.....	9	815,227	186,141	9	15,695	1	914	9	14,781	8	14,267	7,337
60 under 70 percent.....	8	350,417	132,207	8	11,862	1	3,732	8	8,130	7	11,423	6,317
70 under 75 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
75 under 80 percent.....	1	28,833	5,583	1	435	-	-	1	435	1	63	25
80 percent or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Returns with no percent computed, total...	4	180,470	20,677	4	3,122	1	772	4	2,350	4	4,489	2,591
With no depreciable assets at end of year.....	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	4	180,470	20,677	4	3,122	1	772	4	2,350	4	4,489	2,591

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year	Number of returns	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Returns with and without depreciation statements						Cost of property used for investment credit		Investment qualified for credit (Thousand dollars)
				Total depreciation		Depreciation under Rev. Proc. 62-21		Other depreciation				
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Manufacturing, total.....	183,149	292,640,010	187,965,384	166,888	12,423,315	16,003	5,620,761	156,819	6,802,554	85,856	8,721,863	7,596,243
Returns with percent computed, total.....	156,418	285,272,846	186,328,873	154,666	12,125,363	14,938	5,492,606	145,463	6,632,757	83,283	8,512,434	7,412,023
Under 10 percent.....	4,335	2,363,722	1,176,422	4,278	59,356	367	11,387	4,005	47,969	2,177	194,643	175,696
10 under 20 percent.....	9,864	3,836,940	1,825,047	9,778	148,207	1,110	30,088	8,853	118,119	4,909	229,950	198,559
20 under 30 percent.....	14,163	9,229,580	4,532,709	14,064	358,233	1,425	72,599	13,184	285,634	7,394	414,822	356,761
30 under 40 percent.....	18,452	25,332,677	14,047,671	18,408	1,012,361	1,723	366,183	17,375	646,178	10,781	927,019	819,944
40 under 50 percent.....	22,776	87,041,772	53,059,499	22,700	3,404,715	2,164	1,597,487	21,554	1,807,228	14,238	2,309,654	1,995,282
50 under 60 percent.....	28,746	89,606,741	52,543,569	28,626	3,867,539	2,743	1,645,822	27,044	2,221,717	16,947	2,596,383	2,272,699
60 under 70 percent.....	24,048	50,205,950	42,339,490	23,940	2,845,011	2,494	1,708,501	22,474	1,136,510	14,048	1,660,522	1,449,197
70 under 75 percent.....	8,881	5,051,830	3,053,940	8,868	234,271	747	23,241	8,435	211,030	4,999	95,241	75,723
75 under 80 percent.....	7,395	3,191,532	1,898,941	7,362	111,353	729	30,292	6,977	81,061	3,491	53,492	45,090
80 percent or more.....	17,758	3,412,102	1,851,585	16,642	84,317	1,436	7,006	15,562	77,311	4,299	30,708	23,072
Returns with no percent computed, total.....	20,731	7,367,164	1,636,511	12,222	297,952	1,065	128,155	11,356	169,797	2,573	209,429	184,220
With no depreciable assets at end of year.....	10,745	1,288,214	-	3,880	89,068	291	37,892	3,695	51,176	649	52,138	46,451
Other ¹	9,986	6,078,950	1,636,511	8,342	208,884	774	90,263	7,661	118,621	1,924	157,291	137,769
Total assets zero, and under \$100,000, total.....	88,286	3,178,296	1,965,833	73,984	257,255	6,907	49,938	68,597	207,317	22,667	157,929	122,068
Returns with percent computed, total.....	65,091	2,806,543	1,933,346	63,714	183,592	6,030	13,694	59,001	169,898	20,823	121,767	89,870
Under 10 percent.....	2,103	94,263	57,932	2,060	3,780	136	241	1,942	3,539	841	17,207	14,303
10 under 20 percent.....	5,268	223,069	117,889	5,196	12,593	561	1,395	4,670	11,198	1,941	19,516	13,872
20 under 30 percent.....	7,080	294,679	158,543	7,016	20,721	760	1,307	6,510	19,414	2,729	19,803	15,416
30 under 40 percent.....	7,665	355,355	201,816	7,634	24,747	798	2,079	7,041	22,668	3,200	17,426	12,100
40 under 50 percent.....	7,379	340,554	227,311	7,317	24,878	577	1,348	6,844	23,530	2,769	13,677	10,124
50 under 60 percent.....	9,770	441,056	305,334	9,697	32,698	802	2,112	9,039	30,586	3,144	13,404	9,565
60 under 70 percent.....	8,227	374,515	284,772	8,142	28,439	893	3,350	7,417	25,089	2,834	11,871	8,494
70 under 75 percent.....	3,240	160,053	141,482	3,239	11,433	208	335	3,114	11,098	1,230	4,375	3,145
75 under 80 percent.....	3,342	145,432	115,067	3,320	8,121	304	726	3,158	7,395	842	2,379	1,337
80 percent or more.....	11,017	377,567	323,200	10,093	16,182	991	801	9,266	15,381	1,293	2,109	1,514
Returns with no percent computed, total.....	23,195	371,753	32,487	10,270	73,663	877	36,244	9,556	37,419	1,844	36,162	32,198
With no depreciable assets at end of year.....	14,681	183,698	-	3,284	71,302	252	36,200	3,123	35,108	564	32,728	29,064
Other ¹	8,514	188,055	32,487	6,986	2,355	625	44	6,433	2,311	1,280	3,434	3,134
Total assets \$100,000 under \$1,000,000, total.....	77,853	24,525,542	12,993,070	75,985	1,099,200	6,357	79,489	72,140	1,019,711	48,398	975,440	789,213
Returns with percent computed, total.....	74,713	23,767,632	12,921,962	74,356	1,084,199	6,207	78,066	70,647	1,006,133	47,887	967,130	783,395
Under 10 percent.....	1,920	545,734	278,541	1,909	16,118	182	1,362	1,783	14,756	1,096	78,722	71,343
10 under 20 percent.....	4,049	1,128,652	513,851	4,038	47,359	466	4,380	3,675	42,979	2,498	95,751	79,961
20 under 30 percent.....	6,037	1,767,837	783,676	6,004	71,319	523	6,507	5,681	64,812	3,779	95,456	82,331
30 under 40 percent.....	8,791	2,798,390	1,353,636	8,780	131,782	621	7,557	8,445	124,225	5,834	124,074	100,300
40 under 50 percent.....	11,751	3,890,091	2,154,790	11,739	205,189	957	12,853	11,232	192,336	8,175	181,220	145,615
50 under 60 percent.....	14,899	4,930,785	2,817,856	14,854	251,443	1,183	18,554	14,097	232,889	10,113	184,825	145,761
60 under 70 percent.....	12,797	4,252,991	2,510,025	12,774	203,442	1,115	14,627	12,182	188,815	8,539	132,222	100,516
70 under 75 percent.....	4,779	1,629,790	977,057	4,767	72,993	422	3,721	4,489	69,272	3,025	38,558	29,591
75 under 80 percent.....	3,478	1,102,882	653,676	3,467	43,122	352	5,651	3,266	37,471	2,204	18,889	15,188
80 percent or more.....	6,212	1,720,480	878,854	6,024	41,432	386	2,854	5,797	38,578	2,624	17,613	12,789
Returns with no percent computed, total.....	3,140	807,910	71,108	1,629	15,001	150	1,423	1,493	13,578	511	8,310	5,818
With no depreciable assets at end of year.....	1,912	495,371	-	512	6,231	(2)	(2)	490	6,018	57	1,094	264
Other ¹	1,228	312,539	71,108	1,117	8,770	116	1,210	1,003	7,560	454	7,216	5,554
Total assets \$1,000,000 under \$25,000,000, total.....	15,892	57,340,106	29,302,167	15,803	2,073,424	2,251	380,363	15,089	1,693,061	13,726	1,768,325	1,514,881
Returns with percent computed, total.....	15,525	55,878,540	29,035,068	15,508	2,035,445	2,228	375,764	14,806	1,659,681	13,534	1,733,839	1,484,713
Under 10 percent.....	301	1,053,984	451,549	299	22,488	43	3,088	274	19,400	232	70,671	62,113
10 under 20 percent.....	530	1,722,484	743,633	527	60,963	77	9,742	493	51,221	455	73,852	64,442
20 under 30 percent.....	1,002	3,526,287	1,641,331	1,000	124,069	130	14,574	951	109,495	844	146,470	126,134
30 under 40 percent.....	1,851	7,312,649	3,620,071	1,849	269,804	246	49,810	1,756	219,994	1,606	290,679	257,677
40 under 50 percent.....	3,302	13,357,711	6,896,954	3,300	516,513	481	94,317	3,157	422,196	2,966	437,651	372,968
50 under 60 percent.....	3,721	14,079,259	7,639,563	3,719	549,588	594	116,669	3,577	432,919	3,550	415,156	351,698
60 under 70 percent.....	2,873	9,670,699	5,389,364	2,873	352,334	418	64,558	2,733	287,776	2,529	231,028	190,469
70 under 75 percent.....	851	2,473,587	1,380,158	851	79,042	111	12,758	822	66,284	734	44,986	37,228
75 under 80 percent.....	568	1,453,087	694,595	568	37,163	69	6,897	547	30,266	439	17,372	14,325
80 percent or more.....	526	1,228,793	577,850	522	23,481	59	3,351	496	20,130	379	9,774	7,657
Returns with no percent computed, total.....	367	1,461,566	267,099	295	37,979	23	4,599	283	33,380	192	34,486	30,168
With no depreciable assets at end of year.....	149	443,844	-	81	9,676	3	717	80	8,959	26	11,194	10,560
Other ¹	218	1,017,722	267,099	214	28,303	20	3,882	203	24,421	166	23,292	19,608
Total assets \$25,000,000 or more, total.....	1,118	207,546,066	143,704,314	1,116	8,993,436	488	5,110,971	1,033	3,882,465	1,065	5,820,169	5,170,081
Returns with percent computed, total.....	1,089	202,820,131	142,438,497	1,088	8,822,127	473	5,025,082	1,009	3,797,045	1,039	5,689,698	5,054,045
Under 10 percent.....	11	669,741	388,400	10	16,970	6	6,696	6	10,274	8	28,043	27,937
10 under 20 percent.....	17	762,735	449,674	17	27,292	6	14,571	5	12,721	15	40,831	40,284
20 under 30 percent.....	44	3,640,777	1,949,159	44	142,124	12	50,211	42	91,913	42	157,093	132,880
30 under 40 percent.....	145	14,866,283	8,872,148	145	586,028	58	306,737	133	279,291	141	494,840	449,865
40 under 50 percent.....	344	69,453,416	43,780,444	344	2,658,135	149	1,488,969	321	1,169,166	328	1,676,906	1,466,575
50 under 60 percent.....	356	70,155,641	51,780,816	356	3,033,810	164	1,508,487	331	1,525,323	340	1,982,998	1,76

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year	Number of returns	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Returns with and without depreciation statements						Cost of property used for investment credit		Investment qualified for credit (Thousand dollars)
				Total depreciation		Depreciation under Rev. Proc. 62-21		Other depreciation		Number of returns	Amount (Thousand dollars)	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Transportation, communication, electric, gas, and sanitary services, total.....	52,701	161,024,791	169,878,027	47,516	6,731,330	5,142	2,327,408	43,462	4,403,922	20,289	8,756,844	8,184,508
Returns with percent computed, total.....	44,318	158,972,288	168,668,651	43,721	6,597,876	4,694	2,251,963	40,106	4,345,913	19,583	8,588,883	8,023,272
Under 10 percent.....	1,938	3,482,908	3,320,568	1,924	90,028	247	14,421	1,754	75,607	1,152	262,382	250,415
10 under 20 percent.....	4,351	32,916,623	33,529,504	4,324	1,132,255	393	497,429	4,056	634,826	2,119	1,533,566	1,496,558
20 under 30 percent.....	5,331	89,386,533	96,209,730	5,304	3,273,637	627	1,038,918	4,851	2,234,719	2,481	5,059,549	4,822,397
30 under 40 percent.....	4,935	18,536,812	20,830,988	4,922	833,552	688	313,567	4,341	519,985	2,332	680,679	631,317
40 under 50 percent.....	5,674	6,841,606	7,087,255	5,674	620,457	627	294,380	5,211	326,077	2,702	625,706	542,164
50 under 60 percent.....	6,700	3,813,107	3,524,020	6,698	317,533	897	47,011	6,052	270,522	3,309	247,264	166,736
60 under 70 percent.....	5,877	2,161,009	2,401,942	5,857	205,681	645	33,930	5,305	171,751	2,504	120,312	77,234
70 under 75 percent.....	1,847	732,630	701,314	1,847	53,509	93	5,582	1,796	47,927	961	30,668	18,448
75 under 80 percent.....	2,331	402,460	433,644	2,320	34,320	150	4,777	2,177	29,543	956	17,404	11,149
80 percent or more.....	5,334	698,600	629,626	4,851	36,904	327	1,948	4,563	34,956	1,067	11,353	6,854
Returns with no percent computed, total.....	8,383	2,052,503	1,209,376	3,795	133,454	448	75,445	3,356	58,009	706	167,961	161,236
With no depreciable assets at end of year.....	5,484	273,056	-	1,282	25,043	167	7,683	1,118	17,360	154	14,438	12,986
Other ¹	2,899	1,779,447	1,209,376	2,513	108,411	281	67,762	2,238	40,649	552	153,523	148,250
Total assets zero, and under \$100,000, total.....	33,825	1,102,583	1,092,570	29,123	139,245	3,239	19,775	26,341	119,470	8,362	95,915	58,629
Returns with percent computed, total.....	26,316	994,820	1,081,815	25,795	116,978	2,858	12,832	23,389	104,146	7,854	82,418	46,684
Under 10 percent.....	897	40,947	33,741	895	2,016	164	313	772	1,703	457	10,972	8,368
10 under 20 percent.....	2,218	89,216	68,821	2,198	7,518	166	380	2,094	7,138	742	12,081	6,026
20 under 30 percent.....	2,958	110,715	82,226	2,938	10,265	407	1,572	2,613	8,693	959	8,532	4,860
30 under 40 percent.....	2,923	109,870	96,203	2,923	12,076	468	2,789	2,516	9,287	991	10,541	6,805
40 under 50 percent.....	3,300	137,950	131,419	3,300	18,783	342	1,596	3,041	17,187	995	10,223	5,145
50 under 60 percent.....	3,681	133,413	141,296	3,680	17,930	537	2,292	3,224	15,638	1,228	9,230	4,853
60 under 70 percent.....	3,554	129,030	149,918	3,534	17,960	388	2,225	3,147	15,735	971	8,834	4,161
70 under 75 percent.....	1,046	50,976	77,120	1,046	8,325	54	641	1,013	7,684	395	4,373	1,848
75 under 80 percent.....	1,684	65,752	99,167	1,684	9,375	83	293	1,600	9,082	507	3,526	1,957
80 percent or more.....	4,055	126,951	201,904	3,597	12,730	249	731	3,369	11,999	609	4,106	2,661
Returns with no percent computed, total...	7,509	107,763	10,755	3,328	22,267	381	6,943	2,952	15,324	508	13,497	11,945
With no depreciable assets at end of year.....	5,037	61,290	-	1,116	20,486	152	6,881	967	13,605	132	12,391	11,060
Other ¹	2,472	46,473	10,755	2,212	1,781	229	62	1,985	1,719	376	1,106	885
Total assets \$100,000 under \$1,000,000, total.....	15,806	4,828,944	4,457,851	15,362	383,688	1,332	34,926	14,371	348,162	9,484	375,189	261,213
Returns with percent computed, total.....	15,033	4,609,295	4,421,484	14,976	379,494	1,276	34,165	14,040	345,329	9,344	371,280	258,310
Under 10 percent.....	843	273,944	226,023	832	9,266	(2)	(2)	799	8,044	572	47,812	42,970
10 under 20 percent.....	1,642	556,516	487,728	1,642	28,813	126	1,361	1,539	27,452	983	49,014	38,734
20 under 30 percent.....	1,877	583,488	531,503	1,877	34,828	102	1,093	1,798	33,735	1,094	38,309	29,462
30 under 40 percent.....	1,639	566,222	486,734	1,628	42,528	150	5,246	1,489	37,282	1,050	42,834	31,423
40 under 50 percent.....	1,962	560,746	529,335	1,962	58,813	204	7,289	1,793	51,524	1,365	46,618	29,639
50 under 60 percent.....	2,607	819,136	791,145	2,607	87,687	290	7,904	2,452	79,783	1,734	73,761	42,082
60 under 70 percent.....	1,980	580,049	694,442	1,980	70,980	203	7,613	1,843	63,367	1,261	46,588	29,288
70 under 75 percent.....	701	193,757	227,978	701	18,814	75	2,118	687	18,012	481	14,193	8,683
75 under 80 percent.....	585	176,680	173,989	574	14,108	(2)	(2)	525	12,792	399	7,123	3,514
80 percent or more.....	1,197	298,757	272,607	1,173	13,657	(2)	(2)	1,115	13,338	405	5,028	2,515
Returns with no percent computed, total...	773	219,649	36,367	386	3,594	(2)	(2)	331	2,833	140	3,909	2,903
With no depreciable assets at end of year.....	413	108,138	-	144	1,020	(2)	(2)	132	796	(2)	(2)	78
Other ¹	360	111,511	36,367	242	2,574	(2)	(2)	199	2,037	129	3,831	2,825
Total assets \$1,000,000 under \$25,000,000, total.....	2,677	10,414,196	9,924,162	2,639	639,555	422	126,622	2,406	512,933	2,075	708,223	582,538
Returns with percent computed, total.....	2,586	10,111,562	9,804,610	2,568	628,381	412	123,593	2,342	504,788	2,025	697,669	573,633
Under 10 percent.....	183	708,279	617,067	182	20,279	22	4,626	170	15,653	109	60,323	56,353
10 under 20 percent.....	384	1,935,725	1,867,730	377	75,945	62	15,273	334	60,672	294	120,069	114,215
20 under 30 percent.....	351	1,738,637	1,712,011	345	72,497	54	12,718	313	59,779	288	105,780	102,404
30 under 40 percent.....	324	1,265,958	1,248,076	322	82,302	54	17,474	290	64,828	246	93,912	78,164
40 under 50 percent.....	376	1,527,565	1,488,809	376	130,955	62	24,070	347	106,885	308	125,084	93,070
50 under 60 percent.....	397	1,334,381	1,342,966	396	123,365	67	24,268	362	99,097	334	117,508	78,719
60 under 70 percent.....	332	899,919	879,992	332	81,482	52	17,967	304	63,515	263	55,099	36,009
70 under 75 percent.....	97	343,561	358,548	97	21,953	13	3,131	93	18,822	82	10,993	7,391
75 under 80 percent.....	62	160,028	160,488	62	10,837	17	3,168	52	7,669	50	6,755	5,678
80 percent or more.....	80	197,509	128,923	79	8,766	9	898	77	7,868	51	2,146	1,630
Returns with no percent computed, total...	91	302,634	119,552	71	11,174	10	3,029	64	8,145	50	10,554	8,905
With no depreciable assets at end of year.....	34	103,628	-	22	3,537	4	578	19	2,959	11	1,969	1,848
Other ¹	57	199,006	119,552	49	7,637	6	2,451	45	5,186	39	8,585	7,057
Total assets \$25,000,000 or more, total.....	393	144,679,068	154,403,444	392	5,569,442	149	2,146,085	344	3,423,357	368	7,577,517	7,282,128
Returns with percent computed, total.....	383	143,256,611	153,360,742	382	5,473,023	148	2,081,373	335	3,391,650	360	7,437,516	7,144,645
Under 10 percent.....	15	2,459,738	2,443,737	15	58,467	4	8,260	13	50,207	14	143,275	142,724
10 under 20 percent.....	107	30,335,166	31,105,285	107	1,019,979	39	480,415	89	539,564	100	1,352,402	1,337,583
20 under 30 percent.....	145	86,953,693	93,883,990	144	3,156,047	64	1,023,535	127	2,132,512	140	4,906,928	4,685,671
30 under 40 percent.....	49	16,594,762	18,999,975	49	696,646	16	288,058	46	408,588	45	533,392	514,925
40 under 50 percent.....	36	4,615,345	4,937,692	36	411,906	19	261,425	30	150,481	34	443,781	414,310
50 under 60 percent.....	15	1,526,177	1,248,613	15	88,551	3	12,547	14	76,004	13	46,765	41,082
60 under 70 percent.....	11	552,011	677,590	11	35,259	2	6,125	11	29,134	9	9,791	7,776
70 under 75 percent.....	3	144,336	37,668	3	4,417	1	1,008	3	3,409	3	1,109	526
75 under 80 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more.....	2	75,383	26,192	2	1,751	-	-	2	1,751	2	73	48
Returns with no percent computed, total...	10	1,422,457	1,042,702	10	96,419	1	64,712	9	31,707	8	140,001	137,483
With no depreciable assets at end of year.....	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	10	1,422,457	1,042,702	10	96,419	1	64,712	9	31,707	8	140,001	137,483

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year	Number of returns	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Returns with and without depreciation statements						Cost of property used for investment credit		Investment qualified for credit (Thousand dollars)		
				Total depreciation		Depreciation under Rev. Proc. 62-21		Other depreciation		Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		
Wholesale and retail trade, total.....	388,852	101,562,793	28,623,359	342,941	2,458,848	31,329	350,764	317,495	2,108,084	123,901	1,844,658	1,427,761		
Returns with percent computed, total.....	310,561	95,574,415	28,305,149	306,686	2,395,054	28,106	345,607	284,320	2,049,447	116,530	1,796,645	1,392,181		
Under 10 percent.....	10,514	1,963,655	745,869	10,450	40,295	1,196	3,960	9,489	36,335	5,027	153,926	122,170		
10 under 20 percent.....	22,413	4,322,577	1,328,173	22,306	113,922	2,405	10,840	20,494	103,082	9,510	147,177	118,933		
20 under 30 percent.....	32,639	8,028,026	2,493,936	32,486	214,510	3,351	17,978	29,893	196,532	12,739	179,643	138,237		
30 under 40 percent.....	38,163	16,575,118	4,708,954	38,100	425,278	3,108	90,050	35,627	335,228	15,398	357,468	290,633		
40 under 50 percent.....	38,204	21,443,402	7,129,890	38,168	611,951	3,496	120,219	35,450	491,732	17,061	448,974	362,763		
50 under 60 percent.....	50,957	17,411,882	5,165,767	50,708	457,917	4,477	58,174	47,278	399,743	20,661	279,713	204,846		
60 under 70 percent.....	42,402	12,415,770	3,349,974	42,198	300,958	3,701	22,820	39,277	278,138	17,495	154,549	105,645		
70 under 75 percent.....	14,730	4,088,723	1,172,317	14,710	89,808	1,279	8,558	13,654	81,250	5,766	35,726	22,869		
75 under 80 percent.....	15,226	3,422,701	845,084	15,048	62,532	1,491	7,112	13,800	55,420	4,887	21,143	14,502		
80 percent or more.....	45,313	5,902,561	1,365,135	42,512	77,883	3,602	5,896	39,358	71,987	7,986	18,326	11,587		
Returns with no percent computed, total.....	78,291	5,988,378	318,210	36,255	63,794	3,223	5,157	33,175	58,637	7,371	48,013	35,576		
With no depreciable assets at end of year.....	48,695	3,262,115	-	10,209	29,101	818	2,378	9,421	26,723	930	14,642	10,667		
Other ¹	29,596	2,726,263	318,210	26,046	34,693	2,405	2,779	23,754	31,914	6,441	33,371	24,909		
Total assets zero, and under \$100,000, total.....	234,287	8,576,653	3,294,183	194,202	355,529	18,599	30,156	177,916	325,373	45,868	206,218	133,834		
Returns with percent computed, total.....	166,805	7,159,232	3,206,393	163,601	327,867	15,770	27,570	150,019	300,297	40,546	184,809	117,999		
Under 10 percent.....	6,305	287,592	162,364	6,263	10,322	713	1,005	5,674	9,317	2,547	49,375	31,737		
10 under 20 percent.....	13,899	613,219	275,294	13,803	30,267	1,573	2,837	12,571	27,430	4,772	39,492	28,854		
20 under 30 percent.....	19,416	835,656	334,639	19,301	40,762	2,068	3,520	17,541	37,242	5,764	22,311	14,404		
30 under 40 percent.....	20,082	867,784	372,680	20,055	44,750	1,682	3,052	18,605	41,698	5,281	18,421	10,834		
40 under 50 percent.....	16,316	775,646	360,811	16,294	43,507	1,611	3,149	15,009	40,358	4,572	16,539	9,785		
50 under 60 percent.....	25,343	1,097,727	468,730	25,132	54,231	2,339	4,982	23,069	49,249	6,115	18,479	10,175		
60 under 70 percent.....	20,160	891,980	404,753	19,971	43,615	1,780	3,708	18,381	39,907	4,946	11,228	7,075		
70 under 75 percent.....	7,039	347,003	209,335	7,019	18,399	653	1,649	6,429	16,750	1,543	3,347	1,972		
75 under 80 percent.....	7,897	338,586	148,634	7,741	12,519	826	1,259	6,977	11,260	1,607	2,315	1,558		
80 percent or more.....	30,348	1,104,039	469,153	28,022	29,495	2,525	2,409	25,763	27,086	3,399	3,302	2,053		
Returns with no percent computed, total.....	67,482	1,417,421	87,790	30,601	27,662	2,825	2,586	27,897	25,076	5,322	21,409	15,835		
With no depreciable assets at end of year.....	42,943	742,425	-	9,198	23,048	742	2,203	8,483	20,845	671	10,038	6,461		
Other ¹	24,539	674,996	87,790	21,403	4,614	2,087	383	19,414	4,231	4,651	11,371	9,374		
Total assets \$100,000 under \$1,000,000, total.....	143,827	38,879,809	10,840,229	138,253	949,411	11,745	65,979	129,590	883,432	69,901	646,262	459,026		
Returns with percent computed, total.....	133,535	36,476,196	10,739,050	132,895	931,801	11,373	64,036	124,594	867,765	68,027	630,441	447,958		
Under 10 percent.....	3,993	970,486	385,582	3,971	20,771	460	2,241	3,613	18,530	2,317	77,477	65,630		
10 under 20 percent.....	8,062	2,081,703	687,065	8,052	54,921	786	4,154	7,495	50,767	4,395	72,541	61,434		
20 under 30 percent.....	12,391	3,194,113	1,032,008	12,356	97,046	1,191	5,945	11,567	91,101	6,347	70,721	49,098		
30 under 40 percent.....	16,684	4,600,173	1,443,128	16,652	132,842	1,280	8,295	15,692	124,547	8,972	105,573	59,394		
40 under 50 percent.....	20,000	5,614,173	1,783,573	19,988	167,735	1,702	12,699	18,640	155,036	10,979	105,046	69,331		
50 under 60 percent.....	23,500	6,702,429	1,947,127	23,467	186,762	1,946	11,411	22,199	175,351	12,818	97,088	65,099		
60 under 70 percent.....	20,565	6,094,066	1,741,705	20,554	156,036	1,776	10,428	19,297	145,608	11,233	81,914	51,893		
70 under 75 percent.....	7,063	1,959,764	493,669	7,063	40,129	577	2,839	6,622	37,290	3,737	16,950	10,666		
75 under 80 percent.....	6,897	1,845,882	494,483	6,875	36,482	616	3,605	6,422	32,877	2,968	12,232	8,263		
80 percent or more.....	14,380	3,413,407	730,710	13,917	39,077	1,039	2,419	13,047	36,658	4,261	10,899	6,550		
Returns with no percent computed, total.....	10,292	2,403,613	101,179	5,358	17,610	372	1,943	4,996	15,667	1,874	15,821	11,068		
With no depreciable assets at end of year.....	5,487	1,285,037	-	959	3,259	(²)	(²)	890	3,186	241	2,946	2,639		
Other ¹	4,805	1,118,576	101,179	4,399	14,351	302	1,870	4,106	12,481	1,633	12,875	8,429		
Total assets \$1,000,000 under \$25,000,000, total.....	10,501	29,632,645	7,064,057	10,252	552,754	926	56,759	9,771	495,995	7,922	462,670	363,885		
Returns with percent computed, total.....	9,991	28,171,365	6,963,603	9,960	538,074	904	56,131	9,493	481,943	7,751	452,882	355,968		
Under 10 percent.....	212	556,829	169,354	212	7,495	23	714	198	6,781	159	24,568	22,361		
10 under 20 percent.....	446	1,344,592	330,774	445	26,653	45	3,818	422	22,835	338	33,104	27,244		
20 under 30 percent.....	806	2,253,281	546,530	803	41,303	84	4,225	762	37,078	606	36,766	30,531		
30 under 40 percent.....	1,340	4,024,663	1,051,578	1,336	83,659	131	9,171	1,276	74,488	1,092	79,537	62,081		
40 under 50 percent.....	1,818	5,678,798	1,816,131	1,816	127,255	165	15,798	1,735	111,457	1,448	111,839	89,308		
50 under 60 percent.....	2,076	6,198,369	1,652,453	2,071	131,645	184	10,777	1,974	120,868	1,694	96,638	73,335		
60 under 70 percent.....	1,661	4,406,499	992,512	1,657	76,559	140	5,999	1,584	70,660	1,301	48,554	35,942		
70 under 75 percent.....	623	1,503,962	301,622	623	22,690	48	3,720	598	18,970	481	11,813	8,126		
75 under 80 percent.....	427	998,539	179,206	427	11,562	46	841	399	10,721	308	5,955	4,073		
80 percent or more.....	582	1,205,833	161,443	570	9,153	38	1,068	545	8,085	324	4,108	2,967		
Returns with no percent computed, total.....	510	1,461,280	100,454	292	14,680	22	628	278	14,052	171	9,788	7,917		
With no depreciable assets at end of year.....	261	623,050	-	51	2,122	6	102	47	2,020	17	1,327	1,236		
Other ¹	249	838,230	100,454	241	12,558	16	526	231	12,032	154	8,461	6,681		
Total assets \$25,000,000 or more, total.....	237	24,473,686	7,424,890	234	601,154	59	197,870	218	403,284	210	529,508	471,016		
Returns with percent computed, total.....	230	23,767,622	7,396,103	230	597,312	59	197,870	214	399,442	206	528,513	470,260		
Under 10 percent.....	4	148,748	28,569	4	1,707	-	-	4	1,707	4	2,506	2,442		
10 under 20 percent.....	6	283,063	35,040	6	2,081	1	31	6	2,050	5	2,401	1,401		
20 under 30 percent.....	26	1,744,976	580,759	26	35,399	8	4,288	23	31,111	22	49,845	44,204		
30 under 40 percent.....	57	7,082,498	1,841,568	57	164,027	15	69,532	54	94,495	53	173,937	158,324		
40 under 50 percent.....	70	9,374,785	3,407,375	70	273,454	18	88,573	66	184,881	62	215,550	193,739		
50 under 60 percent.....	38	3,413,357	1,097,457	38	85,279	8	31,004	36	54,275	34	67,508	56,237		
60 under 70 percent.....	16	1,023,225	211,004	16	24,648	5	2,685	15	21,963	15	12,853	10,735		
70 under 75 percent.....	5	277,994	167,691	5	8,590	1	350	5	8,240	5	3,616	2,553		
75 under 80 percent.....	5	239,694	22,761	5	1,969	3	1,407	2	562	4	641,			

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year	Number of returns	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Returns with and without depreciation statements						Cost of property used for investment credit		Investment qualified for credit (Thousand dollars)
				Total depreciation		Depreciation under Rev. Proc. 62-21		Other depreciation				
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Wholesale trade, total.....	132,372	46,830,958	9,306,645	109,519	796,490	10,454	78,960	101,379	717,530	43,289	571,027	391,087
Returns with percent computed, total.....	97,486	43,037,083	9,196,643	96,203	772,003	9,149	77,332	89,299	694,671	40,448	551,446	379,077
Under 10 percent.....	2,116	696,557	211,020	2,116	10,405	261	1,618	1,935	8,787	847	22,436	16,820
10 under 20 percent.....	5,842	2,170,350	521,667	5,810	42,304	732	5,106	5,268	37,198	2,603	47,334	34,833
20 under 30 percent.....	9,806	3,772,096	859,539	9,729	70,789	983	4,676	9,038	66,113	4,401	66,505	48,561
30 under 40 percent.....	12,409	7,687,563	1,605,634	12,385	133,074	1,069	19,529	11,536	113,545	5,603	92,113	62,615
40 under 50 percent.....	13,445	8,090,398	1,921,711	13,431	173,490	1,219	19,542	12,588	153,948	6,913	136,857	95,868
50 under 60 percent.....	18,418	8,134,782	1,720,703	18,337	151,671	1,614	13,473	17,175	138,198	8,198	93,343	62,277
60 under 70 percent.....	14,530	6,230,612	1,190,968	14,504	108,360	1,266	6,702	13,525	101,658	6,625	64,762	40,297
70 under 75 percent.....	4,493	2,021,801	475,320	4,493	35,369	382	1,677	4,203	33,692	1,818	12,519	8,045
75 under 80 percent.....	4,308	1,614,380	286,093	4,244	22,219	408	2,653	3,924	19,566	1,382	8,349	5,379
80 percent or more.....	12,119	2,618,544	403,988	11,154	24,322	1,215	2,356	10,107	21,966	2,058	7,228	4,382
Returns with no percent computed, total.....	34,886	3,793,875	110,002	13,316	24,487	1,305	1,628	12,080	22,859	2,841	19,581	12,010
With no depreciable assets at end of year.....	22,853	2,380,051	-	2,954	11,231	252	290	2,706	10,941	287	6,624	4,073
Other ¹	12,033	1,413,824	110,002	10,362	13,256	1,053	1,338	9,374	11,918	2,554	12,957	7,937
Total assets \$-to, and under \$100,000, total.....	66,882	2,354,241	587,853	47,809	80,485	4,897	6,223	43,649	74,262	10,766	40,046	21,295
Returns with percent computed, total.....	38,289	1,714,158	568,929	37,370	70,193	3,804	5,860	34,240	64,333	8,938	32,974	17,411
Under 10 percent.....	907	36,244	15,554	907	1,226	(²)	(²)	843	1,118	204	740	440
10 under 20 percent.....	2,599	118,011	45,388	2,567	5,541	382	655	2,278	4,886	814	6,412	3,178
20 under 30 percent.....	4,305	208,593	58,437	4,244	8,441	481	920	3,868	7,521	1,369	5,844	3,253
30 under 40 percent.....	4,650	203,552	65,283	4,648	9,528	416	756	4,297	8,772	1,201	4,084	2,229
40 under 50 percent.....	4,209	210,340	94,035	4,209	11,635	413	551	3,960	11,084	1,459	5,545	3,062
50 under 60 percent.....	7,072	321,801	98,921	7,018	13,530	567	1,123	6,534	12,407	1,825	6,371	3,071
60 under 70 percent.....	5,019	221,984	68,743	4,997	9,292	448	588	4,611	8,704	1,130	2,159	1,041
70 under 75 percent.....	1,412	71,405	35,235	1,412	3,886	(²)	(²)	1,308	3,584	209	421	230
75 under 80 percent.....	1,413	63,751	20,139	1,371	1,932	115	177	1,256	1,755	198	435	364
80 percent or more.....	6,703	258,477	77,194	5,997	5,182	775	680	5,285	4,502	529	963	543
Returns with no percent computed, total...	28,593	640,083	18,924	10,439	10,292	1,093	363	9,409	9,929	1,828	7,072	3,884
With no depreciable assets at end of year.....	19,241	372,932	-	2,553	8,780	212	154	2,343	8,626	182	4,715	2,432
Other ¹	9,352	267,151	18,924	7,886	1,512	881	209	7,066	1,303	1,646	2,357	1,452
Total assets \$100,000 under \$1,000,000, total.....	59,063	17,528,943	3,999,283	55,496	363,368	4,967	25,384	51,831	337,984	27,866	253,761	165,071
Returns with percent computed, total.....	53,129	16,030,895	3,966,447	52,792	357,124	4,772	24,672	49,323	332,452	26,939	245,295	159,858
Under 10 percent.....	1,104	310,862	118,890	1,104	5,992	144	977	994	5,015	566	14,392	10,656
10 under 20 percent.....	2,969	864,729	245,459	2,969	18,352	317	1,318	2,733	17,034	1,590	21,556	17,172
20 under 30 percent.....	4,969	1,420,525	379,542	4,956	35,390	442	1,551	4,672	33,839	2,636	29,304	20,721
30 under 40 percent.....	6,915	2,058,325	595,085	6,894	53,376	575	4,201	6,431	49,175	3,719	36,425	23,116
40 under 50 percent.....	8,135	2,535,570	676,135	8,123	67,769	707	5,302	7,577	62,467	4,605	47,364	29,344
50 under 60 percent.....	10,139	3,101,486	718,754	10,117	72,948	929	5,349	9,502	67,599	5,415	41,978	26,701
60 under 70 percent.....	8,501	2,763,722	659,925	8,501	62,026	737	3,263	7,955	58,773	4,721	40,219	23,744
70 under 75 percent.....	2,722	873,396	174,914	2,722	14,856	247	679	2,552	14,177	1,343	5,705	3,380
75 under 80 percent.....	2,639	752,842	164,374	2,617	13,022	260	1,142	2,435	11,880	1,011	4,720	3,062
80 percent or more.....	5,036	1,349,438	233,369	4,789	13,393	414	890	4,472	12,503	1,333	3,632	1,962
Returns with no percent computed, total...	5,934	1,498,048	32,836	2,704	6,244	195	712	2,508	5,532	927	8,466	5,213
With no depreciable assets at end of year.....	3,398	899,270	-	366	1,366	(²)	(²)	332	1,332	92	716	521
Other ¹	2,536	598,778	32,836	2,338	4,878	161	678	2,176	4,200	835	7,750	4,692
Total assets \$1,000,000 under \$25,000,000, total.....	6,321	17,948,142	3,251,327	6,111	248,842	568	26,798	5,801	222,044	4,570	201,543	144,767
Returns with percent computed, total.....	5,967	16,938,541	3,218,927	5,940	243,487	551	26,245	5,640	217,242	4,486	197,845	141,987
Under 10 percent.....	103	283,550	73,019	103	3,118	14	533	96	2,585	75	5,452	3,936
10 under 20 percent.....	263	904,547	195,780	268	16,330	32	3,102	251	13,228	194	17,326	13,082
20 under 30 percent.....	520	1,473,775	306,832	517	19,998	57	1,805	486	18,193	387	19,497	15,145
30 under 40 percent.....	814	2,538,004	541,890	813	40,235	72	3,693	780	36,542	655	35,534	24,847
40 under 50 percent.....	1,078	3,174,524	680,511	1,076	54,583	94	8,523	1,028	46,060	830	51,015	37,243
50 under 60 percent.....	1,193	3,514,970	672,590	1,188	51,731	115	4,179	1,145	47,552	948	36,329	25,465
60 under 70 percent.....	1,005	2,671,290	440,428	1,001	35,937	79	2,631	955	33,306	769	22,012	15,176
70 under 75 percent.....	356	885,381	122,799	356	9,745	31	696	340	9,049	263	4,919	3,314
75 under 80 percent.....	253	661,153	89,532	253	6,221	31	297	232	5,924	171	3,145	1,919
80 percent or more.....	377	831,347	89,546	365	5,589	26	786	347	4,803	194	2,616	1,860
Returns with no percent computed, total...	354	1,009,601	32,400	171	5,355	17	553	161	4,802	84	3,698	2,780
With no depreciable assets at end of year.....	211	525,278	-	35	1,085	6	102	31	983	13	1,193	1,120
Other ¹	143	484,323	32,400	136	4,270	11	451	130	3,819	71	2,505	1,660
Total assets \$25,000,000 or more, total.....	106	9,999,632	1,468,182	103	103,795	22	20,555	98	83,240	87	75,677	59,954
Returns with percent computed, total.....	101	8,353,489	1,442,340	101	101,199	22	20,555	96	80,644	85	75,332	59,821
Under 10 percent.....	2	65,901	3,537	2	69	-	-	2	69	2	1,852	1,788
10 under 20 percent.....	6	283,063	35,040	6	2,081	1	31	6	2,050	5	2,040	1,401
20 under 30 percent.....	12	669,203	114,728	12	6,960	3	400	12	6,560	9	11,860	9,442
30 under 40 percent.....	30	2,887,682	403,376	30	29,935	6	10,879	28	19,056	28	16,070	12,423
40 under 50 percent.....	23	2,169,964	475,030	23	39,503	5	5,166	23	34,337	19	32,933	26,219
50 under 60 percent.....	14	1,196,525	230,438	14	13,462	3	2,822	14	10,640	10	8,665	7,070
60 under 70 percent.....	5	573,616	21,872	5	1,105	2	220	4	885	5	372	306
70 under 75 percent.....	3	191,619	142,372	3	6,882	-	-	3	6,882	3	1,474	1,121
75 under 80 percent.....	3	136,634	12,048	3	1,044	2	1,037	1	7	2	49	34
80 percent or more.....	3	179,282	3,879	3	158	-	-	3	158	2	17	17
Returns with no percent computed, total...	5	646,143	25,842	2	2,596	-	-	2	2,596	2	345	133
With no depreciable assets at end of year.....	3	582,571	-	-	-	-	-	-	-	-	-	-
Other ¹	2	63,572	25,842	2	2,596	-	-	2	2,596	2	345	133

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year	Number of returns	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Returns with and without depreciation statements						Cost of property used for investment credit		Investment qualified for credit (Thousand dollars)
				Total depreciation		Depreciation under Rev. Proc. 62-21		Other depreciation		Number of returns	Amount (Thousand dollars)	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Retail trade, total.....	245,187	51,734,943	18,377,901	223,966	1,584,739	20,144	266,844	207,299	1,317,895	77,004	1,222,827	1,000,309
Returns with percent computed, total.....	204,268	49,686,433	18,186,188	201,814	1,548,837	18,324	263,574	186,892	1,285,263	72,686	1,195,983	977,769
Under 10 percent.....	8,260	1,242,648	525,027	8,207	29,458	913	2,160	7,449	27,298	4,131	130,718	104,713
10 under 20 percent.....	16,141	2,091,356	784,323	16,077	69,873	1,661	5,710	14,819	64,163	6,793	98,747	83,082
20 under 30 percent.....	22,035	4,092,375	1,578,379	21,979	138,661	2,313	13,020	20,120	125,641	8,091	110,276	87,760
30 under 40 percent.....	24,648	8,297,101	2,988,535	24,609	282,538	1,997	70,100	23,022	212,438	9,420	260,194	224,322
40 under 50 percent.....	23,502	12,620,725	4,943,597	23,480	416,930	2,154	98,993	21,726	317,937	9,483	294,283	253,937
50 under 60 percent.....	30,878	8,759,896	3,261,776	30,742	289,859	2,718	43,859	28,573	246,000	11,694	175,101	134,105
60 under 70 percent.....	26,535	5,813,269	2,020,273	26,378	181,291	2,365	15,349	24,491	165,942	10,258	83,986	61,662
70 under 75 percent.....	9,816	1,971,315	662,386	9,796	52,088	853	6,673	9,073	45,415	3,834	22,611	14,507
75 under 80 percent.....	10,260	1,644,421	502,934	10,157	36,749	997	4,292	9,303	32,457	3,285	9,821	6,965
80 percent or more.....	32,193	3,153,327	918,955	30,389	51,390	2,353	3,418	28,316	47,972	5,697	10,246	6,716
Returns with no percent computed, total.....	40,919	2,048,510	191,713	22,152	35,902	1,820	3,270	20,407	32,632	4,318	26,844	22,540
With no depreciable assets at end of year.....	23,925	820,981	-	6,940	16,847	543	2,074	6,424	14,773	618	7,639	6,311
Other ¹	16,994	1,227,529	191,713	15,212	19,055	1,277	1,196	13,983	17,859	3,700	19,205	16,229
Total assets zero, and under \$100,000, total.....	161,166	5,989,229	2,621,635	141,841	265,741	13,325	23,002	130,091	242,739	34,119	162,278	110,460
Returns with percent computed, total.....	124,392	5,238,826	2,553,776	122,211	249,079	11,675	20,793	112,049	228,286	30,732	148,446	98,892
Under 10 percent.....	5,313	247,387	144,278	5,271	8,894	589	753	4,767	8,141	2,321	48,409	31,071
10 under 20 percent.....	11,014	483,127	224,498	10,950	24,241	1,191	2,182	10,007	22,059	3,896	32,976	25,572
20 under 30 percent.....	14,517	601,999	266,982	14,583	31,029	1,546	2,578	13,240	28,451	4,269	16,221	10,990
30 under 40 percent.....	14,909	638,834	296,006	14,884	33,982	1,266	2,296	13,785	31,686	3,997	13,859	8,417
40 under 50 percent.....	11,749	543,477	267,110	11,727	30,837	1,156	2,473	10,733	28,364	3,030	10,550	6,395
50 under 60 percent.....	17,550	737,190	359,303	17,425	39,242	1,709	3,540	15,908	35,702	4,123	11,195	6,884
60 under 70 percent.....	14,647	645,012	324,627	14,501	33,002	1,291	2,957	13,338	30,045	3,650	8,720	5,735
70 under 75 percent.....	5,434	265,957	166,249	5,414	13,930	528	1,285	4,948	12,645	1,313	2,874	1,294
75 under 80 percent.....	6,148	255,092	121,688	6,045	10,085	649	1,000	5,458	9,085	1,346	1,712	1,148
80 percent or more.....	23,011	820,751	383,035	21,411	23,837	1,750	1,729	19,865	22,108	2,787	1,930	1,386
Returns with no percent computed, total...	36,774	750,403	67,859	19,630	16,662	1,650	2,209	18,042	14,453	3,387	13,832	11,568
With no depreciable assets at end of year.....	21,980	351,885	-	6,408	13,581	507	2,035	5,927	11,546	486	5,044	3,791
Other ¹	14,794	398,518	67,859	13,222	3,081	1,143	174	12,115	2,907	2,901	8,788	7,777
Total assets \$100,000 under \$1,000,000, total.....	80,031	19,977,338	6,380,400	78,172	546,363	6,448	38,640	73,424	507,723	39,658	367,920	277,347
Returns with percent computed, total.....	76,033	19,160,761	6,324,441	75,764	537,294	6,282	37,644	71,170	499,650	38,810	361,541	272,052
Under 10 percent.....	2,841	649,323	263,262	2,830	14,691	316	1,264	2,582	13,427	1,727	62,593	54,608
10 under 20 percent.....	4,956	1,187,754	434,644	4,957	35,995	458	2,836	4,647	33,159	2,758	50,728	44,047
20 under 30 percent.....	7,138	1,692,388	622,583	7,116	58,978	737	4,353	6,612	54,634	3,603	39,696	27,435
30 under 40 percent.....	9,222	2,383,567	803,742	9,211	75,140	667	3,839	8,749	71,301	4,991	47,415	35,119
40 under 50 percent.....	11,028	2,808,738	1,001,183	11,028	90,621	917	6,895	10,304	83,726	5,835	49,449	35,136
50 under 60 percent.....	12,506	3,333,393	1,138,419	12,495	105,166	938	5,568	11,877	99,598	6,874	50,325	34,773
60 under 70 percent.....	11,271	3,104,651	998,310	11,260	87,277	1,017	6,964	10,560	80,313	6,105	38,282	26,143
70 under 75 percent.....	4,129	1,039,752	301,507	4,129	24,171	308	2,127	3,881	22,044	2,315	11,044	7,169
75 under 80 percent.....	3,950	977,114	289,409	3,950	20,927	333	2,391	3,690	18,536	1,811	5,071	3,327
80 percent or more.....	8,992	1,984,081	471,377	8,788	24,319	591	1,407	8,268	22,912	2,791	6,938	4,295
Returns with no percent computed, total...	3,998	816,577	55,959	2,408	9,069	166	996	2,254	8,073	848	6,379	5,295
With no depreciable assets at end of year.....	1,896	345,600	-	515	1,557	(²)	(²)	480	1,518	127	2,130	2,073
Other ¹	2,102	470,977	55,959	1,893	7,512	130	957	1,774	6,555	721	4,249	3,222
Total assets \$1,000,000 under \$25,000,000, total.....	3,866	10,863,509	3,526,046	3,829	281,986	336	28,842	3,671	253,144	3,108	243,987	205,393
Returns with percent computed, total.....	3,721	10,441,900	3,461,096	3,717	273,061	332	28,777	3,562	244,284	3,027	238,004	200,339
Under 10 percent.....	104	263,091	92,475	104	4,235	8	143	98	4,092	81	19,062	18,380
10 under 20 percent.....	171	420,475	125,181	170	9,637	12	692	165	8,945	139	15,043	13,463
20 under 30 percent.....	266	722,215	222,778	266	20,206	25	2,201	257	18,005	206	16,374	14,573
30 under 40 percent.....	493	1,407,578	437,706	490	41,646	56	5,313	465	36,333	408	42,509	36,021
40 under 50 percent.....	682	2,305,182	812,736	682	65,909	69	7,172	650	58,737	578	55,400	47,703
50 under 60 percent.....	798	2,472,481	897,035	798	73,634	66	6,569	766	67,065	673	54,738	43,281
60 under 70 percent.....	606	1,613,997	508,204	606	37,469	54	2,963	582	34,506	493	24,503	19,355
70 under 75 percent.....	251	579,231	169,311	251	12,279	16	2,911	242	9,368	204	6,551	4,612
75 under 80 percent.....	160	309,155	81,124	160	4,812	14	531	154	4,281	126	2,446	1,916
80 percent or more.....	190	348,495	64,346	190	3,234	12	282	183	2,952	119	1,378	1,035
Returns with no percent computed, total...	145	421,609	64,950	112	8,925	4	65	109	8,860	81	5,983	5,054
With no depreciable assets at end of year.....	48	94,464	-	16	1,037	-	-	16	1,037	4	134	116
Other ¹	97	327,145	64,950	96	7,888	4	65	93	7,823	77	5,849	4,938
Total assets \$25,000,000 or more, total.....	124	14,904,867	5,849,820	124	490,649	35	176,360	113	314,289	119	448,642	407,109
Returns with percent computed, total.....	122	14,844,946	5,846,875	122	489,403	35	176,360	111	313,043	117	447,992	406,486
Under 10 percent.....	2	82,847	25,012	2	1,638	-	-	2	1,638	2	654	654
10 under 20 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
20 under 30 percent.....	14	1,075,773	466,031	14	28,439	5	3,888	21	24,551	13	37,985	34,762
30 under 40 percent.....	24	3,867,122	1,401,081	24	131,770	8	58,652	23	73,118	24	156,411	144,765
40 under 50 percent.....	43	6,963,328	2,862,568	43	229,563	12	82,453	39	147,110	40	178,884	164,703
50 under 60 percent.....	24	2,216,832	867,019	24	71,817	5	28,182	22	43,635	24	58,843	49,167
60 under 70 percent.....	11	449,609	189,132	11	23,543	3	2,465	11	21,078	10	12,481	10,429
70 under 75 percent.....	2	86,375	25,319	2	1,708	1	350	2	1,358	2	2,142	1,432
75 under 80 percent.....	2	103,060	10,713	2	925	1	370	1	555	2	592	574
80 percent or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Returns with no percent computed, total...	2	59,921	2,945	2	1,246	-	-	2	1,246	2	650	623
With no depreciable assets at end of year.....	1	29,032	-	1	672	-	-	1	672	1	331	331
Other ¹	1	30,889	2,945	1	574	-	-	1	574	1	319	292

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year	Number of returns	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Returns with and without depreciation statements						Cost of property used for investment credit		Investment qualified for credit (Thousand dollars)
				Total depreciation		Depreciation under Rev. Proc. 62-21		Other depreciation				
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Wholesale and retail trade not allocable, total.....	11,293	2,996,892	938,813	9,456	77,619	731	4,960	8,817	72,659	3,608	50,804	36,365
Returns with percent computed, total.....	8,807	2,850,899	922,318	8,669	74,214	633	4,701	8,129	69,513	3,396	49,216	35,339
Under 10 percent.....	138	24,450	9,822	127	432	22	182	105	250	49	772	637
10 under 20 percent.....	430	60,871	22,183	419	1,745	12	24	407	1,721	114	1,096	1,018
20 under 30 percent.....	798	163,555	56,018	778	5,060	55	282	735	4,778	247	2,862	1,916
30 under 40 percent.....	1,106	590,454	114,785	1,106	9,666	42	421	1,069	9,245	375	5,161	3,696
40 under 50 percent.....	1,257	732,279	264,582	1,257	21,531	123	1,684	1,136	19,847	665	17,834	12,958
50 under 60 percent.....	1,661	517,204	183,288	1,629	16,387	145	842	1,530	15,545	769	11,269	8,464
60 under 70 percent.....	1,337	371,889	138,733	1,316	11,307	70	769	1,261	10,538	612	5,801	3,686
70 under 75 percent.....	421	95,607	34,611	421	2,351	44	208	378	2,143	114	596	317
75 under 80 percent.....	658	163,900	56,057	647	3,564	86	167	573	3,397	220	2,973	2,158
80 percent or more.....	1,001	130,690	42,239	969	2,171	34	122	935	2,049	231	852	489
Returns with no percent computed, total.....	2,486	145,993	16,495	787	3,405	98	259	688	3,146	212	1,588	1,026
With no depreciable assets at end of year.....	1,717	61,083	-	315	1,023	23	14	291	1,009	25	379	283
Other ¹	569	84,910	16,495	472	2,382	75	245	397	2,137	187	1,209	743
Total assets zero, and under \$100,000, total.....	6,239	233,183	84,695	4,552	9,303	377	931	4,176	8,372	983	3,894	2,079
Returns with percent computed, total.....	4,124	206,248	83,628	4,020	8,595	291	917	3,730	7,678	876	3,389	1,696
Under 10 percent.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
10 under 20 percent.....	286	12,081	5,408	286	485	-	-	286	485	-	-	104
20 under 30 percent.....	494	25,064	9,220	474	1,292	(2)	(2)	433	1,270	188	350	161
30 under 40 percent.....	523	25,398	11,391	523	1,240	-	-	523	1,240	-	-	188
40 under 50 percent.....	358	21,829	9,666	358	1,035	-	-	316	910	166	922	328
50 under 60 percent.....	721	38,736	10,506	689	1,459	167	669	627	1,140	167	913	250
60 under 70 percent.....	494	24,984	11,383	473	1,321			432	1,158	166	349	269
70 under 75 percent.....	193	9,641	7,851	193	583	-	-	173	521	-	-	-
75 under 80 percent.....	336	19,743	6,807	325	502	(2)	(2)	263	420	167	629	46
80 percent or more.....	634	24,811	8,924	614	476	-	-	613	476	-	-	124
Returns with no percent computed, total...	2,115	26,935	1,007	532	708	(2)	(2)	446	694	(2)	(2)	383
With no depreciable assets at end of year.....	1,722	17,608	-	237	687	(2)	(2)	213	673	(2)	(2)	238
Other ¹	393	9,327	1,007	295	21	(2)	(2)	233	21	(2)	(2)	145
Total assets \$100,000 under \$1,000,000, total.....	4,733	1,373,528	460,546	4,585	39,680	330	1,955	4,335	37,725	2,377	24,581	16,608
Returns with percent computed, total.....	4,373	1,284,540	448,162	4,339	37,383	319	1,720	4,101	35,663	2,278	23,605	16,048
Under 10 percent.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	-	-	366
10 under 20 percent.....	137	29,220	6,962	126	574	-	-	115	574	71	749	215
20 under 30 percent.....	284	81,200	29,878	284	2,669	61	296	283	2,628	108	1,721	942
30 under 40 percent.....	547	158,281	44,301	547	4,326	-	-	512	4,071	262	1,733	1,159
40 under 50 percent.....	837	269,865	106,255	837	9,345	-	-	759	8,843	539	8,233	5,451
50 under 60 percent.....	855	267,550	89,954	855	8,648	157	996	820	8,154	529	4,785	3,625
60 under 70 percent.....	793	225,693	83,470	793	6,733	-	-	782	6,532	407	3,413	2,006
70 under 75 percent.....	212	46,616	17,248	212	1,102	101	428	189	1,069	(2)	(2)	117
75 under 80 percent.....	308	115,926	40,700	308	2,533	-	-	297	2,461	146	2,441	1,874
80 percent or more.....	352	79,888	29,964	340	1,365	-	-	307	1,243	137	329	293
Returns with no percent computed, total...	360	88,988	12,384	246	2,297	(2)	(2)	234	2,062	99	976	560
With no depreciable assets at end of year.....	193	40,167	-	(2)	(2)	-	-	(2)	(2)	(2)	(2)	45
Other ¹	167	48,821	12,384	168	1,961	(2)	(2)	156	1,726	(2)	(2)	515
Total assets \$1,000,000 under \$25,000,000, total.....	314	820,994	286,684	312	21,926	22	1,119	299	20,807	244	17,140	13,725
Returns with percent computed, total.....	303	790,924	283,580	303	21,526	21	1,109	291	20,417	238	17,033	13,642
Under 10 percent.....	5	10,188	3,860	5	142	1	38	4	104	3	54	45
10 under 20 percent.....	7	19,570	9,813	7	686	1	24	6	662	5	735	699
20 under 30 percent.....	20	57,291	16,920	20	1,099	2	219	19	880	13	895	813
30 under 40 percent.....	33	73,081	21,982	33	1,778	3	165	31	1,613	29	1,494	1,213
40 under 50 percent.....	58	199,092	78,884	58	6,763	2	103	57	6,660	40	5,424	4,362
50 under 60 percent.....	85	210,918	82,828	85	6,280	3	29	83	6,251	73	5,571	4,589
60 under 70 percent.....	50	121,212	43,880	50	3,253	7	405	47	2,848	39	2,039	1,411
70 under 75 percent.....	16	39,350	9,512	16	666	1	113	16	553	14	343	200
75 under 80 percent.....	14	28,231	8,550	14	529	1	13	13	516	11	364	238
80 percent or more.....	15	25,991	7,351	15	330	-	-	15	330	11	114	72
Returns with no percent computed, total...	11	30,070	3,104	9	400	1	10	8	390	6	107	83
With no depreciable assets at end of year.....	2	3,308	-	-	-	-	-	-	-	-	-	-
Other ¹	9	26,762	3,104	9	400	1	10	8	390	6	107	83
Total assets \$25,000,000 or more, total.....	7	569,187	106,888	7	6,710	2	955	7	5,755	4	5,189	3,953
Returns with percent computed, total.....	7	569,187	106,888	7	6,710	2	955	7	5,755	4	5,189	3,953
Under 10 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
10 under 20 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
20 under 30 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
30 under 40 percent.....	3	327,694	37,111	3	2,322	1	1	3	2,321	1	1,456	1,136
40 under 50 percent.....	4	241,493	69,777	4	4,388	1	954	4	3,434	3	3,733	2,817
50 under 60 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
60 under 70 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
70 under 75 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
75 under 80 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Returns with no percent computed, total...	-	-	-	-	-	-	-	-	-	-	-	-
With no depreciable assets at end of year.....	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year	Number of returns	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Returns with and without depreciation statements						Cost of property used for investment credit		Investment qualified for credit (Thousand dollars)
				Total depreciation		Depreciation under Rev. Proc. 62-21		Other depreciation				
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Finance, insurance, and real estate, total....	359,229	764,797,460	49,513,042	262,235	2,370,495	19,138	169,621	245,194	2,200,874	49,951	818,390	623,316
Returns with percent computed, total.....	223,036	294,969,642	43,738,034	219,574	1,864,537	16,159	136,111	205,043	1,728,426	36,788	422,870	328,794
Under 10 percent.....	30,354	33,835,588	8,385,829	30,180	280,234	2,059	17,352	28,296	262,882	3,610	73,126	62,889
10 under 20 percent.....	35,421	51,998,768	9,269,579	35,229	395,142	2,678	26,197	32,781	368,945	4,667	66,895	51,828
20 under 30 percent.....	35,860	48,712,644	7,747,547	35,725	353,533	2,656	24,443	33,350	329,090	5,972	68,868	52,047
30 under 40 percent.....	31,310	53,352,681	6,815,647	31,232	305,897	2,453	22,339	29,066	283,558	5,482	69,452	52,094
40 under 50 percent.....	23,459	38,301,669	4,484,330	23,361	211,820	1,805	16,724	21,779	195,096	4,644	53,994	40,754
50 under 60 percent.....	22,597	35,610,162	2,800,661	22,351	138,798	1,475	12,817	21,094	125,981	5,081	48,490	36,146
60 under 70 percent.....	16,591	19,203,943	1,899,737	16,384	92,731	1,318	11,045	15,211	81,686	3,740	19,704	14,471
70 under 75 percent.....	5,479	4,595,764	751,560	5,410	29,940	411	2,065	5,014	27,875	1,122	5,195	3,681
75 under 80 percent.....	5,255	2,828,910	551,219	5,178	22,023	401	1,578	4,802	20,445	898	4,166	2,950
80 percent or more.....	16,710	6,529,513	1,031,925	14,524	34,419	903	1,551	13,650	32,868	1,572	12,980	11,934
Returns with no percent computed, total.....	136,193	469,827,818	5,775,008	42,661	505,958	2,979	33,510	40,151	472,448	13,163	395,520	294,522
With no depreciable assets at end of year.....	97,929	58,462,466	-	10,057	46,380	571	3,280	9,537	43,100	1,238	37,044	27,775
Other ¹	38,264	411,365,352	5,775,008	32,604	459,578	2,408	30,230	30,614	429,348	11,925	358,476	266,747
Total assets zero, and under \$100,000, total	186,976	6,676,130	3,568,832	116,989	197,072	8,850	12,812	108,571	184,260	11,189	38,477	31,678
Returns with percent computed, total.....	97,557	4,434,873	3,466,484	95,169	169,821	7,322	11,577	88,226	158,244	8,539	21,691	16,233
Under 10 percent.....	11,829	605,457	453,910	11,808	17,090	834	1,270	11,012	15,820	739	2,207	1,807
10 under 20 percent.....	14,755	713,801	542,093	14,668	27,236	1,166	1,835	13,544	25,401	974	5,575	4,901
20 under 30 percent.....	14,805	719,233	549,295	14,719	28,924	1,166	2,092	13,637	26,832	1,312	4,099	2,601
30 under 40 percent.....	12,745	572,587	480,803	12,700	25,214	1,114	2,025	11,651	23,189	1,297	3,239	2,446
40 under 50 percent.....	9,554	448,669	392,574	9,500	20,547	782	1,264	8,802	19,283	964	1,672	1,015
50 under 60 percent.....	10,980	455,363	343,971	10,812	19,157	762	1,162	10,075	17,995	1,512	2,578	2,005
60 under 70 percent.....	7,530	313,017	262,726	7,433	13,173	626	967	6,847	12,206	763	1,043	762
70 under 75 percent.....	2,593	109,227	99,438	2,549	4,709	188	308	2,361	4,401	271	497	259
75 under 80 percent.....	2,733	119,644	96,078	2,692	5,512	186	331	2,505	5,181	247	150	128
80 percent or more.....	10,013	377,875	245,596	8,288	8,299	498	323	7,792	7,936	460	631	309
Returns with no percent computed, total....	89,419	2,241,257	102,348	21,320	27,251	1,528	1,235	20,345	26,016	2,650	16,786	15,445
With no depreciable assets at end of year.....	72,234	1,708,513	-	7,706	24,658	450	963	7,276	23,695	543	12,846	12,162
Other ¹	17,185	532,744	102,348	14,114	2,593	1,078	272	13,069	2,321	2,107	3,940	3,283
Total assets \$100,000 under \$1,000,000, total	138,153	40,154,982	19,074,442	114,385	827,028	8,057	53,614	107,174	773,414	20,576	102,697	81,306
Returns with percent computed, total.....	106,686	31,094,232	18,724,827	105,743	814,110	7,435	52,985	99,062	761,125	18,578	96,434	75,918
Under 10 percent.....	15,916	4,730,952	3,080,470	15,779	112,835	1,043	6,378	14,837	106,457	1,941	24,749	21,591
10 under 20 percent.....	17,499	5,061,606	3,301,369	17,407	153,930	1,290	10,599	16,236	143,331	2,214	12,576	10,173
20 under 30 percent.....	17,907	5,120,241	3,336,538	17,882	155,427	1,279	10,577	16,729	144,850	3,031	14,399	10,876
30 under 40 percent.....	15,715	4,567,937	3,252,268	15,692	145,196	1,129	8,786	14,709	136,410	2,664	14,098	10,443
40 under 50 percent.....	11,660	3,339,015	2,355,493	11,626	98,292	835	7,048	10,848	91,244	2,269	11,541	8,957
50 under 60 percent.....	9,646	2,821,510	1,236,456	9,579	59,220	563	3,858	9,138	55,362	2,334	6,601	4,385
60 under 70 percent.....	7,711	2,327,227	1,024,217	7,606	45,790	575	3,499	7,089	42,291	2,155	7,050	5,576
70 under 75 percent.....	2,479	754,300	422,210	2,456	15,288	191	631	2,266	14,657	636	2,435	1,833
75 under 80 percent.....	2,189	652,908	266,487	2,175	10,023	181	751	2,007	9,272	478	1,812	1,282
80 percent or more.....	5,964	1,717,936	569,319	5,541	18,109	349	858	5,203	17,251	856	1,173	802
Returns with no percent computed, total....	31,467	9,060,750	349,615	8,642	12,918	622	629	8,112	12,289	1,998	6,263	5,388
With no depreciable assets at end of year.....	22,099	5,999,700	-	1,408	4,218	(²)	(²)	1,360	4,092	177	1,270	930
Other ¹	9,368	3,061,050	349,615	7,234	8,700	563	503	6,752	8,197	1,821	4,993	4,458
Total assets \$1,000,000 under \$25,000,000, total	30,835	152,640,706	16,832,773	27,821	700,162	1,933	45,440	26,535	654,722	15,497	202,767	169,478
Returns with percent computed, total.....	17,293	78,255,819	15,360,967	17,166	606,179	1,243	39,930	16,331	566,249	8,354	130,029	107,060
Under 10 percent.....	2,507	9,533,416	3,766,963	2,492	108,530	174	7,477	2,349	101,053	844	29,026	25,621
10 under 20 percent.....	2,818	13,435,445	3,377,272	2,805	140,465	188	7,614	2,675	132,851	1,175	26,261	20,789
20 under 30 percent.....	2,856	13,700,299	2,741,906	2,832	115,526	191	5,879	2,703	109,647	1,371	19,074	15,105
30 under 40 percent.....	2,579	12,410,601	2,269,594	2,569	93,823	183	8,388	2,447	85,435	1,288	16,824	14,041
40 under 50 percent.....	2,025	10,310,740	1,365,589	2,016	64,977	153	4,291	1,922	60,686	1,204	18,043	14,977
50 under 60 percent.....	1,836	8,085,796	801,348	1,825	37,634	129	2,106	1,751	35,528	1,113	10,960	8,513
60 under 70 percent.....	1,273	5,416,453	520,406	1,268	24,636	107	2,335	1,202	22,301	757	5,083	4,175
70 under 75 percent.....	392	1,582,990	221,657	390	9,355	31	1,095	373	8,260	204	1,800	1,300
75 under 80 percent.....	297	1,332,311	137,065	295	4,904	31	375	275	4,529	158	1,157	982
80 percent or more.....	710	2,447,768	199,167	674	6,329	56	370	634	5,959	240	1,801	1,557
Returns with no percent computed, total....	13,542	74,384,887	1,471,806	10,655	93,983	690	5,510	10,204	88,473	7,143	72,738	62,418
With no depreciable assets at end of year.....	3,290	12,501,234	-	833	6,902	50	366	794	6,536	428	5,370	3,920
Other ¹	10,252	61,883,653	1,471,806	9,822	87,081	640	5,144	9,410	81,937	6,715	67,368	58,498
Total assets \$25,000,000 or more, total.....	3,265	565,325,642	10,036,995	3,040	646,233	298	57,755	2,914	588,478	2,689	474,449	340,854
Returns with percent computed, total.....	1,500	181,184,718	6,185,756	1,496	274,427	159	31,619	1,424	242,808	1,317	174,716	129,583
Under 10 percent.....	102	18,965,763	1,084,486	101	41,779	8	2,227	98	39,552	86	17,144	13,870
10 under 20 percent.....	349	32,787,916	2,088,245	349	73,511	34	6,149	326	67,362	304	22,483	15,965
20 under 30 percent.....	292	29,172,871	1,119,808	292	53,656	20	5,895	281	47,761	258	31,296	23,465
30 under 40 percent.....	271	35,801,556	812,982	271	41,664	27	3,140	259	38,524	233	35,291	25,164
40 under 50 percent.....	220	24,202,645	490,674	219	28,004	35	4,121	207	23,883	207	22,738	15,805
50 under 60 percent.....	135	24,247,493	418,886	135	22,787	21	5,691	130	17,096	122	28,351	21,243
60 under 70 percent.....	77	11,147,246	92,388	77	9,132	10	4,244	73	4,888	65	6,528	3,958
70 under 75 percent.....	15	2,149,247	8,255	15	588	1	31	14	557	11	463	289
75 under 80 percent.....	16	724,047	51,58									

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year	Number of returns	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Returns with and without depreciation statements						Cost of property used for investment credit		Investment qualified for credit (Thousand dollars)
				Total depreciation		Depreciation under Rev. Proc. 62-21		Other depreciation		Number of returns	Amount (Thousand dollars)	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Services, total.....	150,082	25,218,787	17,979,817	125,336	1,776,626	11,942	209,553	115,249	1,567,073	41,521	1,000,601	689,903
Returns with percent computed, total.....	111,465	22,881,652	17,633,181	109,966	1,715,111	10,800	206,504	100,922	1,508,607	38,885	947,337	647,265
Under 10 percent.....	7,132	2,114,902	1,450,442	7,064	78,355	664	6,215	6,441	72,140	2,582	153,328	123,198
10 under 20 percent.....	11,917	2,843,976	2,109,982	11,873	180,580	1,035	12,909	11,038	167,671	4,390	116,747	80,017
20 under 30 percent.....	13,862	2,951,816	2,250,104	13,800	266,364	1,625	27,031	12,433	239,333	5,000	138,362	88,482
30 under 40 percent.....	14,698	3,423,698	2,693,814	14,664	326,681	1,442	45,830	13,759	280,851	5,700	121,010	79,808
40 under 50 percent.....	13,532	3,637,362	2,822,404	13,499	285,745	1,536	48,563	12,232	237,182	5,580	137,797	100,024
50 under 60 percent.....	16,081	3,162,720	2,276,649	15,987	241,492	1,706	33,915	14,537	207,577	5,872	129,211	78,153
60 under 70 percent.....	13,252	2,385,803	2,062,983	13,115	184,704	1,298	20,072	12,007	164,632	5,012	105,833	68,061
70 under 75 percent.....	4,134	766,043	633,476	4,133	60,309	415	5,347	3,818	54,962	1,313	42,193	7,874
75 under 80 percent.....	4,576	730,893	501,181	4,544	38,418	451	3,144	4,192	35,274	1,315	14,902	10,734
80 percent or more.....	12,281	864,439	832,146	11,287	52,463	928	3,478	10,465	48,985	2,121	18,172	10,914
Returns with no percent computed, total.....	38,617	2,337,135	346,636	15,370	61,515	1,142	3,049	14,327	58,466	2,636	53,264	42,638
With no depreciable assets at end of year.....	25,504	1,100,021	-	4,171	28,188	213	355	3,960	27,833	444	15,817	13,781
Other ¹	13,113	1,237,114	346,636	11,199	33,327	929	2,694	10,367	30,633	2,192	37,447	28,857
Total assets \$100,000 under \$1,000,000, total.....	111,473	2,894,573	2,364,804	88,748	264,494	8,702	23,377	81,180	241,117	22,573	138,540	90,234
Returns with percent computed, total.....	75,875	2,469,750	2,319,869	74,598	245,395	7,623	22,980	68,036	222,415	20,498	125,853	80,294
Under 10 percent.....	3,743	162,134	127,375	3,722	7,813	344	713	3,378	7,100	1,102	20,086	14,702
10 under 20 percent.....	7,437	256,472	194,043	7,404	18,960	667	1,685	6,906	17,275	2,227	24,988	17,855
20 under 30 percent.....	9,017	295,382	215,324	8,956	29,789	1,104	3,284	8,040	26,505	2,788	20,751	11,824
30 under 40 percent.....	9,662	326,940	267,205	9,642	33,500	820	2,297	8,989	31,203	3,079	15,850	9,079
40 under 50 percent.....	8,893	347,655	315,249	8,861	37,304	1,079	3,653	7,905	33,651	2,783	15,473	10,347
50 under 60 percent.....	11,176	337,305	313,455	11,100	40,377	1,187	3,835	10,404	36,542	2,985	11,206	5,825
60 under 70 percent.....	9,222	319,568	335,885	9,119	37,940	971	3,785	8,252	34,155	2,700	10,938	6,610
70 under 75 percent.....	3,008	103,425	130,230	3,007	12,776	343	1,444	2,748	11,632	687	2,182	1,391
75 under 80 percent.....	3,454	102,272	123,071	3,454	10,442	289	651	3,203	9,791	784	2,041	1,088
80 percent or more.....	10,263	218,597	298,032	9,333	16,494	819	1,933	8,575	14,561	1,363	2,338	1,573
Returns with no percent computed, total.....	35,598	424,823	44,935	14,150	19,099	1,079	397	13,144	18,702	2,075	12,687	9,940
With no depreciable assets at end of year.....	23,730	248,289	-	3,853	14,972	199	330	3,656	14,642	338	8,266	6,733
Other ¹	11,868	176,534	44,935	10,297	4,127	880	67	9,488	4,060	1,737	4,421	3,207
Total assets \$100,000 under \$1,000,000, total.....	35,754	9,448,402	7,759,662	33,912	732,195	2,972	52,002	31,535	680,193	17,161	475,518	324,971
Returns with percent computed, total.....	32,981	8,766,236	7,652,132	23,796	709,823	2,917	51,397	30,452	658,426	16,662	449,657	303,652
Under 10 percent.....	3,056	943,605	692,471	3,033	3,264	289	3,264	2,778	32,815	1,310	94,671	74,669
10 under 20 percent.....	4,147	1,203,111	956,767	4,136	82,272	346	5,089	3,812	77,183	1,962	55,780	36,663
20 under 30 percent.....	4,473	1,266,207	1,102,154	4,472	115,015	485	10,105	4,404	104,910	1,963	50,000	32,064
30 under 40 percent.....	4,678	1,178,459	1,059,580	4,666	110,747	293	6,490	4,428	104,257	2,373	56,794	37,951
40 under 50 percent.....	4,292	1,091,119	950,133	4,292	100,291	418	8,641	3,996	91,650	2,527	56,140	40,792
50 under 60 percent.....	4,525	1,099,781	1,012,322	4,512	109,794	469	8,812	4,147	102,982	2,616	65,512	36,234
60 under 70 percent.....	3,777	991,576	990,212	3,743	84,757	299	4,938	3,513	79,819	2,122	44,043	27,015
70 under 75 percent.....	1,031	254,925	268,294	1,031	25,623	(2)	(2)	983	22,947	571	7,051	4,616
75 under 80 percent.....	1,053	291,703	228,750	1,021	18,925	155	2,078	922	16,847	491	11,124	8,423
80 percent or more.....	1,949	445,750	391,444	1,890	26,320	104	1,304	1,829	25,016	727	8,542	5,225
Returns with no percent computed, total.....	2,773	682,166	107,530	1,116	22,372	(2)	(2)	1,083	21,767	499	25,861	21,319
With no depreciable assets at end of year.....	1,630	371,664	-	296	12,628	(2)	(2)	284	12,615	(2)	(2)	6,046
Other ¹	1,143	310,502	107,530	820	9,744	(2)	(2)	799	9,152	399	19,348	15,273
Total assets \$1,000,000 under \$25,000,000, total.....	2,789	8,345,187	5,583,480	2,611	540,011	256	58,532	2,471	481,479	1,733	291,843	199,697
Returns with percent computed, total.....	2,551	7,647,770	5,491,422	2,514	527,499	248	56,485	2,378	471,014	1,676	283,381	193,357
Under 10 percent.....	327	822,147	536,626	303	31,428	31	2,238	279	29,190	164	34,704	30,741
10 under 20 percent.....	327	913,513	618,584	327	52,103	22	6,135	314	45,968	196	30,841	21,369
20 under 30 percent.....	367	1,142,374	843,315	367	110,617	34	6,097	345	104,520	244	57,850	38,454
30 under 40 percent.....	344	1,073,938	787,156	342	85,427	25	3,656	329	81,771	238	28,110	19,610
40 under 50 percent.....	336	1,003,380	723,410	335	73,709	35	7,176	320	66,533	260	32,490	20,717
50 under 60 percent.....	372	1,295,529	866,626	367	83,401	49	23,245	342	60,156	263	50,184	34,142
60 under 70 percent.....	248	753,757	606,167	248	50,749	27	5,755	237	44,994	186	37,244	21,129
70 under 75 percent.....	93	243,264	217,517	93	21,365	13	1,527	85	19,838	54	2,929	1,856
75 under 80 percent.....	68	199,776	149,356	68	9,051	7	415	66	8,636	40	1,737	1,223
80 percent or more.....	69	200,092	142,665	64	9,649	5	241	61	9,408	31	7,292	4,116
Returns with no percent computed, total.....	238	697,417	92,058	97	12,512	8	2,047	93	10,465	57	8,462	6,340
With no depreciable assets at end of year.....	143	428,080	-	22	588	2	12	20	576	6	1,038	1,002
Other ¹	95	269,337	92,058	75	11,924	6	2,035	73	9,889	51	7,424	5,338
Total assets \$25,000,000 or more, total.....	66	4,530,625	2,271,871	65	239,926	12	75,642	63	164,284	54	94,700	75,001
Returns with percent computed, total.....	58	3,997,896	2,169,758	58	232,394	12	75,642	56	156,752	49	88,446	69,962
Under 10 percent.....	6	187,016	93,970	6	3,035	-	-	6	3,035	6	3,867	3,086
10 under 20 percent.....	6	470,880	340,588	6	27,245	-	-	6	27,245	5	5,138	4,130
20 under 30 percent.....	5	247,853	89,311	5	10,943	2	7,545	4	3,398	5	9,761	6,140
30 under 40 percent.....	14	844,361	579,873	14	97,007	4	33,387	13	63,620	10	20,256	13,168
40 under 50 percent.....	11	1,195,208	832,612	11	74,441	4	29,093	11	45,348	10	33,476	28,168
50 under 60 percent.....	8	430,105	84,246	8	7,920	1	23	8	7,897	8	2,309	1,952
60 under 70 percent.....	5	320,902	130,719	5	11,258	1	5,594	5	5,664	4	13,608	13,307
70 under 75 percent.....	2	164,429	17,435	2	545	-	-	2	545	1	31	11
75 under 80 percent.....	1	137,142	-	1	-	-	-	1	-	(1)	-	-
80 percent or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Returns with no percent computed, total.....	8	532,729	102,113	7	7,532	-	-	7	7,532	5	6,254	5,039
With no depreciable assets at end of year.....	1	51,003	-	-	-	-	-	-	-	-	-	-
Other ¹	7	480,741	102,113	7	7,532	-	-	7	7,532	5	6,254	5,039

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year	Number of returns	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Returns with and without depreciation statements						Cost of property used for investment credit		Investment qualified for credit (Thousand dollars)
				Total depreciation		Depreciation under Rev. Proc. 62-21		Other depreciation		Number of returns	Amount (Thousand dollars)	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Nature of business not allocable, total.....	7,756	297,637	44,861	1,380	3,298	76	41	1,326	3,257	106	1,795	1,662
Returns with percent computed, total.....	965	109,111	39,732	884	2,550	74	41	830	2,509	73	1,622	1,489
Under 10 percent.....	81	21,637	8,463	81	289	(2)	(2)	80	280	(2)	(2)	660
10 under 20 percent.....	116	20,989	3,620	114	284	-	-	114	284	-	-	-
20 under 30 percent.....	175	16,850	9,931	(2)	(2)	-	-	233	1,233	(2)	(2)	66
30 under 40 percent.....	90	18,407	8,846	89	879	-	-	(2)	(2)	(2)	(2)	65
40 under 50 percent.....	223	11,416	4,708	220	602	(2)	(2)	220	581	(2)	(2)	98
50 under 60 percent.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
60 under 70 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
70 under 75 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
75 under 80 percent.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-
80 percent or more.....	202	14,003	1,553	179	95	(2)	(2)	158	95	(2)	(2)	2
Returns with no percent computed, total.....	6,791	188,526	5,129	496	748	(2)	(2)	496	748	(2)	(2)	173
With no depreciable assets at end of year.....	6,406	170,209	-	271	558	(2)	(2)	271	558	(2)	(2)	1
Other ¹	385	18,317	5,129	225	190	(2)	(2)	225	190	(2)	(2)	172
Total assets zero, and under \$100,000, total.....	7,184	81,783	13,012	1,190	1,595	(2)	(2)	1,138	1,563	(2)	(2)	661
Returns with percent computed, total.....	775	23,214	11,852	729	1,035	(2)	(2)	677	1,003	(2)	(2)	619
Under 10 percent.....	133	6,522	3,239	131	161	-	-	131	161	(2)	(2)	(2)
10 under 20 percent.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	-	-	-
20 under 30 percent.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	-	-	-
30 under 40 percent.....	128	2,727	1,749	108	187	-	-	108	187	-	-	-
40 under 50 percent.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	-	-	-
50 under 60 percent.....	198	5,901	2,047	196	455	(2)	(2)	196	434	(2)	(2)	21
60 under 70 percent.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-
70 under 75 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
75 under 80 percent.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-
80 percent or more.....	166	5,125	1,389	166	84	(2)	(2)	(2)	(2)	(2)	(2)	2
Returns with no percent computed, total...	6,409	58,569	1,160	461	560	(2)	(2)	461	560	30	42	42
With no depreciable assets at end of year.....	6,038	52,969	-	249	525	(2)	(2)	249	525	-	-	-
Other ¹	371	5,600	1,160	212	35	(2)	(2)	212	35	30	42	42
Total assets \$100,000 under \$1,000,000, total.....	532	124,163	12,119	172	840	-	-	172	840	(2)	(2)	575
Returns with percent computed, total.....	174	39,400	12,119	139	807	-	-	139	807	(2)	(2)	575
Under 10 percent.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	-	-	-
10 under 20 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
20 under 30 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
30 under 40 percent.....	102	25,804	11,360	91	743	-	-	91	743	(2)	(2)	(2)
40 under 50 percent.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	-	-	-
50 under 60 percent.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	-	-	-
60 under 70 percent.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	(2)	(2)	(2)
70 under 75 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
75 under 80 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	-	-	-
Returns with no percent computed, total...	358	84,763	-	(2)	(2)	-	-	(2)	(2)	-	-	-
With no depreciable assets at end of year.....	348	83,576	-	(2)	(2)	-	-	(2)	(2)	-	-	-
Other ¹	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	-	-	-
Total assets \$1,000,000 under \$25,000,000, total.....	40	91,691	19,730	18	863	2	9	16	854	10	529	426
Returns with percent computed, total.....	16	46,497	15,761	16	708	2	9	14	699	7	398	295
Under 10 percent.....	3	16,384	6,086	3	194	1	9	2	185	1	69	64
10 under 20 percent.....	2	11,722	1,679	2	109	-	-	2	109	-	-	-
20 under 30 percent.....	1	2,075	142	1	9	-	-	1	9	-	-	-
30 under 40 percent.....	3	4,774	2,891	3	45	-	-	3	45	1	66	66
40 under 50 percent.....	2	4,851	2,332	2	221	-	-	2	221	2	139	86
50 under 60 percent.....	2	2,065	2,591	2	125	-	-	2	125	2	122	77
60 under 70 percent.....	2	3,626	38	2	5	1	(3)	1	5	1	2	2
70 under 75 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
75 under 80 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more.....	1	1,000	2	1	(3)	-	-	1	(3)	-	-	-
Returns with no percent computed, total...	24	45,194	3,969	2	155	-	-	2	155	3	131	131
With no depreciable assets at end of year.....	20	33,664	-	-	-	-	-	-	-	1	1	1
Other ¹	-	11,530	3,969	2	155	-	-	2	155	2	130	130
Total assets \$25,000,000 or more, total.....	-	-	-	-	-	-	-	-	-	-	-	-
Returns with percent computed, total.....	-	-	-	-	-	-	-	-	-	-	-	-
Under 10 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
10 under 20 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
20 under 30 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
30 under 40 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
40 under 50 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
50 under 60 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
60 under 70 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
70 under 75 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
75 under 80 percent.....	-	-	-	-	-	-	-	-	-	-	-	-
80 percent or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Returns with no percent computed, total...	-	-	-	-	-	-	-	-	-	-	-	-
With no depreciable assets at end of year.....	-	-	-	-	-	-	-	-	-	-	-	-
Other ¹	-	-	-	-	-	-	-	-	-	-	-	-

¹Returns with depreciable assets but no accumulated depreciation, or returns processed in thousand of dollars with either accumulated depreciation or depreciable assets of less than \$500.

²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

³Less than \$500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 33.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of active corporation returns	Returns with depreciation statements							
		Number of returns	Total					Depreciation deduction	
			Depreciation from statements						
			Total (Thousand dollars)	Depreciation under Rev. Proc. 62-21		Other depreciation		Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)			(9)
All industrial groups.....	1,268,042.	1,011,567	27,263,905	93,360.	9,014,243	937,025	18,249,662.	1,010,669	27,239,922.
Agriculture, forestry, and fisheries.....	22,130	19,189	223,823	1,352	14,502	18,100	209,321	19,178	223,468
Mining.....	13,539	10,433	837,957	817	239,551	9,849	598,406	10,402	836,055.
Metal mining.....	1,154	530	144,327	42	64,887	503	79,440	519	144,000
Bituminous coal and lignite mining.....	4,205	1,848	133,929	59	71,647	1,802	62,282	1,848	133,951
Crude petroleum and natural gas.....	6,592	5,064	385,084	401	66,604	4,725	318,480	5,044	383,472
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,588	2,991	174,617	315	36,413	2,819	138,204	2,991	174,632
Construction.....	90,604	72,970	719,121	7,561	82,042	66,852	637,079	72,851	716,410
Manufacturing.....	183,149	161,073	12,345,669	16,003	5,620,761	151,007	6,724,908	160,950	12,340,715
Beverage industries.....	3,207	2,950	259,636	342	84,594	2,741	175,042	2,949	259,604
Food and kindred products.....	16,796	15,586	913,308	1,240	236,743	14,776	676,565	15,586	913,024
Tobacco manufactures.....	187	187	49,375	23	34,038	172	15,337	186	49,100
Textile mill products.....	6,402	5,438	383,424	533	87,009	5,196	295,425	5,438	383,566
Apparel and other finished products made from fabrics and similar materials.....	17,684	14,544	105,569	1,578	11,083	13,474	94,486	14,544	105,772
Lumber and wood products, except furniture.....	9,178	8,376	230,909	622	28,441	7,855	202,468	8,365	232,125
Furniture and fixtures.....	5,986	5,594	85,483	517	10,637	5,228	74,846	5,593	85,478
Paper and allied products.....	3,581	3,384	620,431	501	357,416	3,099	263,015	3,384	620,274
Printing, publishing, and allied industries.....	21,698	17,478	367,201	1,860	96,941	19,217	270,260	17,435	366,423
Chemicals and allied products.....	11,032	9,228	1,557,364	1,062	820,541	8,497	736,823	9,228	1,557,202
Petroleum refining and related industries.....	1,058	957	1,580,863	110	647,024	907	933,839	957	1,577,533
Rubber and miscellaneous plastics products.....	4,754	4,442	281,307	457	133,047	4,259	148,260	4,442	281,307
Leather and leather products.....	2,590	2,252	40,093	260	8,333	2,095	31,760	2,252	39,912
Stone, clay, and glass products.....	8,358	7,599	558,000	740	249,686	7,135	309,214	7,598	559,783
Primary metal industries.....	4,637	4,158	1,447,537	581	994,209	3,871	453,328	4,157	1,447,232
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	18,993	17,363	619,927	1,466	257,103	16,561	362,824	17,340	619,326
Machinery, except electrical and transportation equipment.....	19,458	17,610	1,077,727	1,801	496,915	16,513	580,812	17,610	1,077,760
Electrical machinery, equipment, and supplies.....	8,133	7,139	610,880	655	291,917	6,778	318,963	7,119	610,728
Transportation equipment, except motor vehicles.....	2,357	2,038	302,213	226	89,800	1,876	212,413	2,038	301,210
Motor vehicles and motor vehicle equipment.....	1,242	2,014	861,916	168	632,148	1,937	229,768	2,014	861,916
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	4,267	3,726	247,082	331	21,061	3,559	226,021	3,755	246,920
Other manufacturing industries.....	10,751	8,980	144,524	930	31,085	8,261	113,439	8,960	144,520
Transportation, communication, electric, gas, and sanitary services.....	52,701	45,644	6,694,033	5,142	2,327,408	41,591	4,366,625	45,639	6,697,580.
Transportation.....	39,736	34,512	2,633,948	3,885	1,152,209	31,427	1,481,739	34,508	2,633,978
Communication.....	6,662	5,746	1,352,624	692	41,893	5,227	1,310,731	5,745	1,352,425
Electric and gas companies and systems.....	1,951	1,810	2,644,777	209	1,112,737	1,671	1,532,040	1,810	2,648,504
Water supply and other sanitary services.....	4,352	3,576	62,684	356	20,569	3,266	42,115	3,576	62,673
Wholesale and retail trade.....	388,852	328,865	2,407,083	31,329	350,764	303,416	2,056,319	328,606	2,395,956
Wholesale trade.....	132,372	105,828	780,776	10,454	78,960	97,687	701,816	105,747	779,546
Groceries and related products.....	16,799	13,288	134,954	1,431	12,230	12,230	122,724	13,265	134,768
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	14,585	12,370	55,389	1,160	6,185	11,299	49,204	12,370	55,388
Other wholesalers.....	101,688	80,170	590,433	7,863	60,545	74,158	529,888	80,112	589,390
Retail trade.....	245,187	214,008	1,550,235	20,144	266,844	197,337	1,283,391	213,851	1,540,334
Food.....	18,085	16,056	362,083	1,757	72,307	14,642	289,776	15,995	352,770
General merchandise.....	15,814	13,495	408,934	1,385	125,500	12,528	283,434	13,495	408,855
Apparel and accessories.....	29,128	24,481	92,325	2,146	10,289	22,766	82,036	24,460	92,318
Furniture, home furnishings, and equipment.....	23,332	20,329	54,700	1,651	4,042	18,958	50,658	20,328	54,624
Automotive dealers and gasoline service stations.....	41,602	36,805	180,012	2,991	12,434	34,403	167,578	36,785	179,852
Eating and drinking places.....	38,178	33,125	182,030	3,798	19,287	29,887	162,743	33,104	182,034
Building materials, hardware, and farm equipment.....	27,450	24,878	100,041	1,903	5,619	23,309	94,422	24,878	99,909
Other retail stores.....	51,598	44,839	170,110	4,513	17,366	40,844	152,744	44,806	169,972
Wholesale and retail trade not allocable.....	11,293	9,029	76,072	731	4,960	8,392	71,112	9,008	76,076
Finance, insurance, and real estate.....	359,229	252,944	2,316,207	19,138	169,621	35,904	2,146,586	252,649	2,315,850
Banking.....	14,818	14,126	334,788	1,144	30,528	13,474	304,260	14,121	334,753
Credit agencies other than banks.....	52,445	46,759	108,513	1,512	10,909	25,820	97,604	26,714	108,580
Holding and other investment companies.....	14,826	3,057	19,601	251	957	2,837	18,644	3,053	19,542
Security and commodity brokers, dealers, exchanges, and services.....	4,183	4,570	11,326	277	2,031	2,331	9,295	2,570	11,326
Insurance carriers.....	4,316	2,388	231,278	90	14,769	2,336	216,509	2,383	231,174
Insurance agents, brokers, and service.....	21,385	15,085	30,712	1,488	4,860	13,858	25,852	15,023	30,696
Real estate, except lessors of real property other than buildings.....	242,819	186,143	1,550,260	14,156	101,885	172,911	1,448,375	185,970	1,550,058
Lessors of real property, except buildings.....	6,437	4,816	29,729	220	3,682	2,637	26,047	2,815	29,721
Services.....	150,082	119,329	1,717,125	11,942	209,553	109,140	1,507,572	119,194	1,711,001
Hotels, rooming houses, camps, and other lodging places.....	15,014	12,763	272,191	1,366	19,052	11,457	253,139	12,762	272,186
Personal services.....	25,563	22,882	163,991	2,303	19,223	20,968	144,768	22,882	163,679
Business services.....	43,286	32,263	455,284	3,302	77,207	29,525	378,077	32,230	454,811
Automobile repair, services, and garages, and other repair services.....	21,909	18,709	424,642	2,046	69,942	17,011	354,700	18,708	419,498
Motion pictures.....	7,425	5,375	112,002	253	1,968	5,192	110,034	5,375	112,029
Amusement and recreation services, except motion pictures.....	17,490	13,827	225,364	1,244	16,525	12,812	208,839	13,827	225,308
Other services.....	19,395	13,410	63,651	1,428	5,636	12,175	58,015	13,410	63,490
Nature of business not allocable.....	7,750	1,220	2,887	76	41	1,166	2,846	1,200	2,887

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 33.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with depreciation statements--Continued							
	Total assets zero, and under \$100,000							
	Depreciation from statements--Continued						Depreciation deduction	
	Number of returns	Total (Thousand dollars)	Depreciation under Rev. Proc. 62-21		Other depreciation		Number of returns	Amount (Thousand dollars)
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All industrial groups.....	538,728	1,330,642.	52,211	151,082	493,228.	1,179,560	538,079.	1,328,549.
Agriculture, forestry, and fisheries.....	10,080	41,200	699	2,719	9,464	38,481	10,080	41,274
Mining.....	4,606	24,843	357	2,762	4,313	22,081	4,575	24,866
Metal mining.....	223	909	(¹)	(¹)	212	853	212	909
Bituminous coal and lignite mining.....	1,038	4,940	2	298	1,036	4,642	1,038	4,961
Crude petroleum and natural gas.....	2,385	10,082	228	555	2,158	9,527	2,365	10,083
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	960	8,912	(¹)	(¹)	907	7,059	960	8,913
Construction.....	44,487	103,057	4,784	9,511	40,425	93,546	44,425	102,781
Manufacturing.....	70,454	248,440.	6,907	49,938	65,032	198,502	70,349.	248,223.
Beverage industries.....	995	6,149	(¹)	(¹)	932	4,377	995	6,149
Food and kindred products.....	5,981	26,661	322	2,813	5,745	23,848	5,981	26,435
Tobacco manufactures.....	3	198	-	-	3	198	3	198
Textile mill products.....	1,795	9,216	160	1,010	1,731	8,206	1,795	9,255
Apparel and other finished products made from fabrics and similar materials.....	7,283	13,015	849	779	6,620	12,236	7,283	13,035
Lumber and wood products, except furniture.....	3,400	9,321	281	703	3,118	8,618	3,400	9,388
Furniture and fixtures.....	2,392	5,756	198	447	2,226	5,309	2,391	5,753
Paper and allied products.....	777	9,719	148	3,554	631	6,165	777	9,760
Printing, publishing, and allied industries.....	9,882	27,483	1,077	2,859	8,994	24,624	9,840	27,379
Chemicals and allied products.....	3,907	29,041	504	19,629	3,446	9,412	3,907	29,062
Petroleum refining and related industries.....	229	1,488	-	-	229	1,488	229	1,488
Rubber and miscellaneous plastics products.....	2,033	8,217	(¹)	(¹)	1,931	8,011	2,033	8,218
Leather and leather products.....	970	2,435	(¹)	(¹)	888	1,663	970	2,435
Stone, clay, and glass products.....	2,685	14,066	(¹)	(¹)	2,544	10,272	2,685	14,055
Primary metal industries.....	1,217	6,800	(¹)	(¹)	1,102	4,841	1,217	6,811
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	7,042	23,316	658	2,697	6,639	20,619	7,021	23,235
Machinery, except electrical and transportation equipment.....	8,342	28,244	855	2,733	7,706	25,511	8,342	28,240
Electrical machinery, equipment, and supplies.....	3,011	10,224	253	2,234	2,801	7,990	2,991	10,242
Transportation equipment, except motor vehicles.....	881	3,154	(¹)	(¹)	784	2,538	881	3,154
Motor vehicles and motor vehicle equipment.....	600	1,305	(¹)	(¹)	558	1,270	600	1,305
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	1,884	3,609	(¹)	(¹)	1,769	3,559	1,883	3,605
Other manufacturing industries.....	5,145	9,023	613	1,276	4,635	7,747	5,125	9,021
Transportation, communication, electric, gas, and sanitary services.....	27,770	133,060	3,239	19,775	24,987	113,285	27,770	132,954
Transportation.....	22,111	112,702	2,621	17,937	19,863	94,765	22,111	112,598
Communication.....	2,635	10,072	396	1,270	2,321	8,802	2,605	10,072
Electric and gas companies and systems.....	802	3,240	(¹)	(¹)	759	2,970	802	3,238
Water supply and other sanitary services.....	2,222	7,046	178	298	2,044	6,748	2,222	7,046
Wholesale and retail trade.....	184,837	338,618	18,599	30,156	168,550	308,462	184,658	338,081
Wholesale trade.....	45,920	77,361	4,897	6,223	41,760	71,138	45,906	77,249
Groceries and related products.....	6,327	13,220	854	1,388	5,689	11,832	6,315	13,197
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	5,102	6,228	569	453	4,534	5,775	5,102	6,229
Other wholesalers.....	34,491	57,913	3,474	4,382	31,537	53,531	34,489	57,823
Retail trade.....	134,654	252,291	13,225	23,002	122,902	229,289	134,509	251,866
Food.....	11,097	28,391	1,223	3,278	10,018	25,113	11,036	28,319
General merchandise.....	7,670	19,993	843	2,478	7,013	17,515	7,670	19,990
Apparel and accessories.....	16,712	19,812	1,228	1,568	15,629	18,244	16,691	19,815
Furniture, home furnishings, and equipment.....	12,187	14,075	948	1,207	11,352	12,868	12,186	13,989
Automotive dealers and gasoline service stations.....	15,611	23,660	1,211	1,736	14,546	21,924	15,591	23,658
Eating and drinking places.....	28,120	76,835	3,294	6,248	25,264	70,587	28,099	76,833
Building materials, hardware, and farm equipment.....	11,767	16,127	1,008	1,236	10,862	14,891	11,767	15,965
Other retail stores.....	31,490	53,398	3,570	5,251	28,218	48,147	31,469	53,297
Wholesale and retail trade not allocable.....	4,263	8,966	377	931	3,888	8,035	4,243	8,966
Finance, insurance, and real estate.....	111,665	189,834	8,850	12,812	103,248.	177,022	111,435	189,670
Banking.....	730	1,725	(¹)	(¹)	665	1,695	730	1,728
Credit agencies other than banks.....	5,563	3,278	248	118	5,316	3,160	5,520	3,237
Holding and other investment companies.....	982	1,381	(¹)	(¹)	947	1,352	981	1,320
Security and commodity brokers, dealers, exchanges, and services.....	1,228	1,118	(¹)	(¹)	1,103	1,054	1,228	1,118
Insurance carriers.....	326	695	-	-	326	695	326	695
Insurance agents, brokers, and service.....	10,421	8,556	1,042	704	9,515	7,852	10,360	8,528
Real estate, except lessors of real property other than buildings.....	91,157	169,477	7,230	11,311	84,180	158,166	91,033	169,441
Lessors of real property, except buildings.....	1,258	3,604	(¹)	(¹)	1,196	3,048	1,257	3,603
Services.....	83,787	250,385	8,702	23,377	76,219	227,008	83,765	249,495
Hotels, rooming houses, camps, and other lodging places.....	6,070	20,704	667	1,831	5,402	18,873	6,069	20,718
Personal services.....	18,096	62,051	1,959	6,387	16,407	55,664	18,096	61,879
Business services.....	23,517	64,024	2,479	7,431	21,353	56,593	23,497	63,590
Automobile repair, services, and garages, and other repair services.....	14,145	40,226	1,614	3,619	12,761	36,607	14,144	39,892
Motion pictures.....	3,394	12,820	127	194	3,308	12,626	3,394	12,845
Amusement and recreation services, except motion pictures.....	8,322	31,411	716	2,576	7,781	28,835	8,322	31,390
Other services.....	10,243	19,149	1,140	1,339	9,207	17,810	10,243	19,181
Nature of business not allocable.....	1,042	1,205	(¹)	(¹)	990	1,173	1,022	1,205

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 33.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with depreciation statements--Continued							
	Total assets \$100,000 under \$1,000,000						Depreciation deduction	
	Number of returns	Depreciation from statements--Continued				Number of returns		Amount (Thousand dollars)
		Depreciation under Rev. Proc. 62-21		Other depreciation				
		Total (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns				Amount (Thousand dollars)
(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	
All industrial groups.....	406,045	4,456,032	33,898	327,402	380,391	4,128,630	405,828	4,447,530
Agriculture, forestry, and fisheries.....	8,464	106,436	608	6,327	8,024	100,109	8,453	106,975
Mining.....	4,628	129,324	292	5,295	4,423	124,029	4,628	128,784
Metal mining.....	185	2,930	-	-	185	2,930	185	2,995
Bituminous coal and lignite mining.....	646	15,845	(1)	(1)	622	15,147	646	15,845
Crude petroleum and natural gas.....	2,115	58,822	122	1,107	2,036	57,715	2,115	58,604
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	1,682	51,727	147	3,490	1,580	48,237	1,682	51,740
Construction.....	25,981	332,722	2,535	29,770	24,061	302,952	25,927	330,535
Manufacturing.....	74,100	1,077,056	6,357	79,489	70,254	997,567	74,089	1,077,398
Beverage industries.....	1,526	41,055	195	3,994	1,399	37,061	1,526	41,099
Food and kindred products.....	7,679	159,878	693	12,052	7,181	147,826	7,679	160,382
Tobacco manufactures.....	130	948	(1)	(1)	119	937	130	948
Textile mill products.....	2,609	41,075	198	2,975	2,489	38,100	2,609	41,026
Apparel and other finished products made from fabrics and similar materials.....	6,361	41,357	630	2,670	5,999	38,687	6,361	41,394
Lumber and wood products, except furniture.....	4,313	67,596	243	3,555	4,128	64,041	4,302	67,148
Furniture and fixtures.....	2,728	27,980	267	2,444	2,539	25,536	2,728	27,978
Paper and allied products.....	1,957	33,204	175	2,434	1,870	30,770	1,957	33,216
Printing, publishing, and allied industries.....	6,470	87,219	534	7,079	6,148	80,140	6,470	87,222
Chemicals and allied products.....	4,272	46,435	347	3,035	4,062	43,400	4,272	46,580
Petroleum refining and related industries.....	533	10,929	(1)	(1)	499	10,102	533	10,929
Rubber and miscellaneous plastics products.....	2,018	36,322	254	3,597	1,950	32,725	2,018	36,322
Leather and leather products.....	963	9,917	(1)	(1)	897	9,555	963	9,918
Stone, clay, and glass products.....	4,184	94,320	440	6,575	3,915	87,745	4,184	94,490
Primary metal industries.....	2,134	41,795	272	5,518	2,008	36,277	2,134	41,807
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	8,599	116,867	532	8,169	8,270	108,698	8,599	116,820
Machinery, except electrical and transportation equipment.....	7,614	105,224	675	7,636	7,209	97,588	7,614	105,235
Electrical machinery, equipment, and supplies.....	3,154	41,390	239	2,932	3,050	38,458	3,154	41,404
Transportation equipment, except motor vehicles.....	861	11,316	(1)	(1)	804	10,561	861	11,316
Motor vehicles and motor vehicle equipment.....	1,118	15,676	(1)	(1)	1,096	15,118	1,118	15,678
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	1,523	17,395	103	940	1,455	16,455	1,523	17,328
Other manufacturing industries.....	3,354	29,158	243	1,371	3,167	27,787	3,354	29,158
Transportation, communication, electric, gas, and sanitary services.....	14,908	369,831	1,332	34,926	13,916	334,905	14,908	369,885
Transportation.....	10,611	294,138	937	28,764	9,924	265,374	10,611	294,211
Communication.....	2,539	49,452	215	3,338	2,379	46,114	2,539	49,444
Electric and gas companies and systems.....	602	12,871	(1)	(1)	568	12,256	602	12,871
Water supply and other sanitary services.....	1,156	13,370	147	2,209	1,045	11,161	1,156	13,399
Wholesale and retail trade.....	133,814	924,009	11,745	65,979	125,150	658,030	133,737	923,261
Wholesale trade.....	53,861	354,579	4,967	25,384	50,196	329,195	53,796	353,903
Groceries and related products.....	6,251	55,980	506	4,565	5,870	51,415	6,240	55,857
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	6,421	25,446	502	1,666	5,969	23,780	6,421	25,448
Other wholesalers.....	41,189	273,153	3,959	19,153	38,357	254,000	41,135	272,998
Retail trade.....	75,493	530,586	6,448	38,640	70,743	491,946	75,481	530,502
Food.....	4,561	68,048	492	4,734	4,246	63,314	4,561	68,093
General merchandise.....	5,029	54,377	452	4,754	4,752	49,623	5,029	54,309
Apparel and accessories.....	7,384	39,127	869	5,115	6,770	34,012	7,384	39,115
Furniture, home furnishings, and equipment.....	7,806	30,520	683	2,358	7,278	28,162	7,806	30,524
Automotive dealers and gasoline service stations.....	20,215	116,458	1,699	7,121	18,922	109,337	20,215	116,384
Eating and drinking places.....	4,881	74,189	486	7,138	4,503	67,051	4,881	74,196
Building materials, hardware, and farm equipment.....	12,670	65,937	864	3,405	12,029	62,532	12,670	65,962
Other retail stores.....	12,947	81,930	903	4,015	12,243	77,915	12,935	81,919
Wholesale and retail trade not allocable.....	4,460	38,844	330	1,955	4,211	36,889	4,460	38,856
Finance, insurance, and real estate.....	111,114	802,043	8,057	53,614	103,904	748,429	111,062	802,106
Banking.....	718	725	(1)	(1)	693	677	718	726
Credit agencies other than banks.....	13,875	16,070	710	1,005	13,281	15,065	13,875	16,216
Holding and other investment companies.....	1,453	2,584	150	136	1,306	2,448	1,451	2,584
Security and commodity brokers, dealers, exchanges, and services.....	1,026	2,705	114	434	936	2,271	1,026	2,705
Insurance carriers.....	712	1,837	40	85	684	1,752	709	1,878
Insurance agents, brokers, and service.....	4,450	14,146	423	774	4,137	13,372	4,450	14,157
Real estate, except lessors of real property other than buildings.....	87,488	755,791	6,459	50,102	81,578	705,689	87,441	755,666
Lessors of real property, except buildings.....	1,392	8,185	115	1,030	1,289	7,155	1,392	8,174
Services.....	32,876	713,792	2,972	52,002	30,499	661,790	32,864	708,767
Hotels, rooming houses, camps, and other lodging places.....	6,035	117,064	651	10,754	5,429	106,310	6,035	117,063
Personal services.....	4,641	79,386	313	4,123	4,424	75,263	4,641	79,431
Business services.....	8,046	158,505	734	15,049	7,517	143,456	8,034	158,471
Automobile repair, services, and garages, and other repair services.....	4,264	162,561	394	8,791	3,973	153,770	4,264	157,751
Motion pictures.....	1,745	38,630	112	765	1,655	37,865	1,745	38,631
Amusement and recreation services, except motion pictures.....	5,183	128,029	502	10,753	4,726	117,276	5,183	127,994
Other services.....	2,962	29,617	266	1,767	2,775	27,850	2,962	29,426
Nature of business not allocable.....	160	819	-	-	160	819	160	819

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 33.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with depreciation statements--Continued						
	Total assets \$1,000,000 under \$25,000,000						
	Number of returns	Depreciation from statements--Continued				Depreciation deduction	
		Depreciation under Rev. Proc. 62-21		Other depreciation		Number of returns	Amount
		Total (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All industrial groups.....	61,831	4,937,138	6,202	745,146	58,731	4,191,992	61,801
Agriculture, forestry, and fisheries.....	638	52,921	44	4,241	605	48,680	638
Mining.....	1,108	251,457	135	43,639	1,035	207,818	1,108
Metal mining.....	97	21,264	20	6,664	86	14,600	97
Bituminous coal and lignite mining.....	149	40,755	25	12,412	133	28,343	149
Crude petroleum and natural gas.....	526	120,843	44	12,214	496	108,629	526
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	336	68,595	46	12,349	320	56,246	336
Construction.....	2,458	229,001	233	29,541	2,325	199,460	2,455
Manufacturing.....	15,407	2,036,973	2,251	380,363	14,693	1,656,610	15,400
Beverage industries.....	391	78,154	63	14,038	376	64,116	390
Food and kindred products.....	1,831	268,827	190	34,328	1,756	234,499	1,831
Tobacco manufactures.....	41	3,486	5	559	39	2,927	40
Textile mill products.....	972	140,364	157	34,647	922	105,717	972
Apparel and other finished products made from fabrics and similar materials.....	883	35,356	94	5,061	839	30,295	883
Lumber and wood products, except furniture.....	641	66,164	93	9,574	587	56,590	641
Furniture and fixtures.....	466	40,432	50	4,946	455	35,486	466
Paper and allied products.....	575	103,933	141	36,094	530	67,839	575
Printing, publishing, and allied industries.....	1,071	143,311	227	43,719	1,023	99,592	1,070
Chemicals and allied products.....	929	137,230	144	27,339	881	109,891	929
Petroleum refining and related industries.....	144	28,388	23	4,331	133	24,057	144
Rubber and miscellaneous plastics products.....	369	54,323	50	6,029	357	48,294	369
Leather and leather products.....	314	19,159	31	3,098	306	16,061	314
Stone, clay, and glass products.....	671	125,748	85	21,156	627	104,592	670
Primary metal industries.....	712	125,415	123	26,891	677	98,524	711
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,666	185,227	246	33,060	1,600	152,167	1,664
Machinery, except electrical and transportation equipment.....	1,531	200,813	215	32,645	1,482	168,168	1,531
Electrical machinery, equipment, and supplies.....	903	119,535	135	18,761	858	100,774	903
Transportation equipment, except motor vehicles.....	257	37,445	29	4,877	250	32,568	257
Motor vehicles and motor vehicle equipment.....	266	33,446	44	5,698	253	27,748	266
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	315	38,356	41	4,983	304	33,373	315
Other manufacturing industries.....	459	51,861	65	8,529	438	43,332	459
Transportation, communication, electric, gas, and sanitary services.....	2,576	628,821	422	126,622	2,343	502,199	2,572
Transportation.....	1,631	469,609	271	92,210	1,491	377,399	1,628
Communication.....	535	86,912	73	14,782	491	72,130	534
Electric and gas companies and systems.....	227	55,700	54	17,115	195	38,585	227
Water supply and other sanitary services.....	183	16,600	24	2,515	166	14,085	183
Wholesale and retail trade.....	9,980	543,302	926	56,759	9,498	486,543	9,977
Wholesale trade.....	5,944	245,041	568	26,798	5,633	218,243	5,942
Groceries and related products.....	697	44,175	71	6,277	658	37,898	697
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	836	19,873	84	2,135	787	17,738	836
Other wholesalers.....	4,411	180,993	413	18,386	4,188	162,607	4,409
Retail trade.....	3,737	276,709	336	28,842	3,579	247,867	3,737
Food.....	363	67,547	33	4,940	345	62,607	363
General merchandise.....	738	70,485	75	9,565	709	60,920	738
Apparel and accessories.....	373	22,969	46	2,940	356	20,029	373
Furniture, home furnishings, and equipment.....	333	9,521	19	293	326	9,228	333
Automotive dealers and gasoline service stations.....	978	38,952	80	2,635	935	36,317	978
Eating and drinking places.....	119	22,110	16	3,085	115	19,025	119
Building materials, hardware, and farm equipment.....	440	17,766	31	978	417	16,788	440
Other retail stores.....	393	27,359	36	4,406	376	22,953	393
Wholesale and retail trade not allocable.....	299	21,552	22	1,119	286	20,433	298
Finance, insurance, and real estate.....	27,145	680,778	1,933	45,440	25,897	635,338	27,133
Banking.....	11,171	94,040	856	6,382	10,670	87,658	11,166
Credit agencies other than banks.....	6,352	36,276	467	2,321	6,006	33,955	6,350
Holding and other investment companies.....	572	7,864	45	790	535	7,074	571
Security and commodity brokers, dealers, exchanges, and services.....	292	3,889	34	516	269	3,373	292
Insurance carriers.....	979	14,277	28	287	960	13,990	978
Insurance agents, brokers, and service.....	209	7,254	22	3,330	201	3,924	208
Real estate, except lessors of real property other than buildings.....	7,415	505,507	460	31,280	7,073	474,227	7,413
Lessors of real property, except buildings.....	155	11,671	21	534	143	11,137	155
Services.....	2,501	513,022	256	58,532	2,399	454,490	2,500
Hotels, rooming houses, camps, and other lodging places.....	644	90,295	47	5,778	612	84,517	644
Personal services.....	144	20,757	31	8,713	136	12,044	144
Business services.....	677	144,085	81	13,090	634	130,995	676
Automobile repair, services, and garages, and other repair services.....	294	143,216	36	24,335	271	118,881	294
Motion pictures.....	222	43,486	14	1,009	215	42,477	222
Amusement and recreation services, except motion pictures.....	317	58,269	25	3,077	300	55,192	317
Other services.....	203	12,914	22	2,530	191	10,384	203
Nature of business not allocable.....	18	863	2	9	16	854	18

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 33.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group	Returns with depreciation statements--Continued							
	Total assets \$25,000,000 or more							
	Number of returns	Depreciation from statements--Continued					Depreciation deduction	
		Total (Thousand dollars)	Depreciation under Rev. Proc. 62-21		Other depreciation		Number of returns	Amount (Thousand dollars)
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
All industrial groups.....	4,963	16,540,093	1,049	7,790,613	4,675	8,749,480	4,961	16,531,575
Agriculture, forestry, and fisheries.....	7	23,266	1	1,215	7	22,051	7	23,266
Mining.....	91	432,333	33	187,855	78	244,478	91	431,149
Metal mining.....	25	119,224	11	58,167	20	61,057	25	119,224
Bituminous coal and lignite mining.....	15	72,389	4	58,239	11	14,150	15	72,390
Crude petroleum and natural gas.....	38	195,137	7	52,728	35	142,609	38	194,152
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	13	45,383	6	18,721	12	26,662	13	45,383
Construction.....	44	54,341	9	13,220	41	41,121	44	54,341
Manufacturing.....	1,112	8,983,200	488	5,110,971	1,028	3,872,229	1,112	8,981,074
Beverage industries.....	38	134,279	19	64,790	34	69,488	38	134,273
Food and kindred products.....	95	457,942	35	187,550	94	270,392	95	457,716
Tobacco manufactures.....	13	44,743	7	33,468	11	11,275	13	44,744
Textile mill products.....	62	192,761	12	49,367	54	143,402	62	192,770
Apparel and other finished products made from fabrics and similar materials.....	17	15,841	5	2,573	16	13,268	17	15,767
Lumber and wood products, except furniture.....	22	27,323	5	14,609	22	73,219	22	90,167
Furniture and fixtures.....	8	11,315	2	2,800	8	8,515	8	11,315
Paper and allied products.....	75	473,575	37	315,334	68	158,241	75	473,310
Printing, publishing, and allied industries.....	55	101,188	22	43,284	52	65,904	55	109,187
Chemicals and allied products.....	120	1,344,658	67	770,538	108	574,120	120	1,344,332
Petroleum refining and related industries.....	51	1,540,058	20	641,366	46	898,192	51	1,536,743
Rubber and miscellaneous plastics products.....	22	182,445	8	123,215	21	59,230	22	182,445
Leather and leather products.....	5	8,582	2	4,101	4	4,431	5	8,582
Stone, clay, and glass products.....	59	324,766	31	219,161	49	106,605	59	324,766
Primary metal industries.....	95	1,273,527	50	959,841	84	313,686	95	1,273,469
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	56	294,517	30	213,177	52	81,340	56	294,518
Machinery, except electrical and transportation equipment.....	123	743,446	56	453,901	116	289,545	123	743,445
Electrical machinery, equipment, and supplies.....	71	439,731	28	267,990	69	171,741	71	439,528
Transportation equipment, except motor vehicles.....	39	250,298	12	83,552	38	166,746	39	250,293
Motor vehicles and motor vehicle equipment.....	30	811,489	14	625,857	30	185,632	30	811,489
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	34	137,722	11	15,088	31	172,634	34	187,723
Other manufacturing industries.....	22	54,422	9	10,709	21	34,573	22	54,432
Transportation, communication, electric, gas, and sanitary services.....	390	5,562,321	149	2,146,085	345	3,416,236	389	5,566,510
Transportation.....	154	1,757,499	56	1,013,298	149	744,201	158	1,757,875
Communication.....	37	1,206,138	8	22,503	36	1,183,685	37	1,206,196
Electric and gas companies and systems.....	179	2,572,966	78	1,094,737	149	1,478,229	179	2,576,771
Water supply and other sanitary services.....	15	25,668	7	15,547	11	10,121	15	25,668
Wholesale and retail trade.....	234	601,154	59	197,870	218	403,284	234	591,393
Wholesale trade.....	103	103,795	22	20,555	92	83,240	103	103,776
Groceries and related products.....	13	21,579	-	-	13	21,579	13	21,579
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	11	3,842	5	1,931	9	1,911	11	3,842
Other wholesalers.....	79	73,374	17	18,624	76	54,750	79	73,355
Retail trade.....	124	490,649	35	176,360	113	314,289	124	481,407
Food.....	35	198,097	4	59,355	33	138,742	35	198,857
General merchandise.....	58	264,071	15	108,703	54	155,376	58	264,077
Apparel and accessories.....	12	10,417	3	666	11	9,751	12	10,417
Furniture, home furnishings, and equipment.....	3	584	1	184	2	400	3	584
Automotive dealers and gasoline service stations.....	1	942	1	942	-	-	1	942
Eating and drinking places.....	5	8,896	2	2,316	5	6,080	5	8,896
Building materials, hardware, and farm equipment.....	1	211	-	-	1	211	1	211
Other retail stores.....	9	7,423	4	3,694	7	3,729	9	7,423
Wholesale and retail trade not allocable.....	7	6,710	2	955	7	5,755	7	6,710
Finance, insurance, and real estate.....	3,020	643,552	298	57,755	2,895	585,797	3,019	643,416
Banking.....	1,507	238,298	174	24,068	1,446	214,230	1,507	238,293
Credit agencies other than banks.....	969	52,889	87	7,465	917	45,424	969	52,885
Holding and other investment companies.....	50	7,772	1	2	49	7,770	50	7,772
Security and commodity brokers, dealers, exchanges, and services.....	24	3,614	4	1,017	23	2,597	24	3,614
Insurance carriers.....	371	214,469	22	14,397	366	200,072	370	214,391
Insurance agents, brokers, and service.....	5	756	1	52	5	704	5	756
Real estate, except lessors of real property other than buildings.....	83	119,485	7	9,192	80	110,293	83	119,431
Lessors of real property, except buildings.....	11	6,269	2	1,562	9	4,707	11	6,269
Services.....	65	239,926	12	75,642	63	164,284	65	239,926
Hotels, rooming houses, camps, and other lodging places.....	14	44,128	1	689	14	43,439	14	44,128
Personal services.....	1	1,797	-	-	1	1,797	1	1,797
Business services.....	23	38,670	8	41,637	21	47,033	23	38,670
Automobile repair, services, and garages, and other repair services.....	6	78,639	2	33,197	6	45,442	6	78,639
Motion pictures.....	14	17,066	-	-	14	17,066	14	17,066
Amusement and recreation services, except motion pictures.....	5	7,655	1	119	5	7,536	5	7,655
Other services.....	2	1,971	-	-	2	1,971	2	1,971
Nature of business not allocable.....	-	-	-	-	-	-	-	-

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 34.—NUMBER OF RETURNS, DEPRECIATION, TOTAL ASSETS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY INDUSTRIAL DIVISION, BY ACCOUNTING PERIOD

Industrial group and accounting period	Number of returns	Returns with and without depreciation statements				Total assets (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated depreciation (Thousand dollars)
		Total depreciation		Depreciation under Revenue Procedure 62-21						
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
TOTAL CALENDAR AND NONCALENDAR YEAR ACCOUNTING PERIODS ¹										
All industrial groups.....	1,268,042	1,053,374	27,576,941	93,360	9,014,243	1,388,126,547	22,477,291	19,508,386	477,961,577	185,549,142
Agriculture, forestry, and fisheries.....	22,130	19,948	227,775	1,352	14,502	5,175,971	142,609	99,413	2,965,063	1,441,538
Mining.....	13,539	10,891	848,405	817	239,551	17,942,320	623,754	549,913	14,126,515	6,709,675
Construction.....	90,604	76,239	736,849	7,561	82,042	19,466,778	566,777	335,667	6,865,509	3,725,330
Manufacturing.....	183,149	166,888	12,423,315	16,003	5,620,761	292,640,010	8,721,863	7,996,243	187,965,384	96,880,627
Transportation, communication, electric, gas, and sanitary services.....	52,701	47,516	6,731,330	5,142	2,327,408	161,024,791	8,756,844	8,184,508	169,878,027	43,239,875
Wholesale and retail trade.....	388,852	342,941	2,458,848	31,329	350,764	101,562,793	1,844,658	1,427,761	28,623,359	13,464,598
Wholesale trade.....	132,372	109,519	796,490	10,454	78,960	46,830,958	571,027	391,087	9,306,645	4,371,119
Retail trade.....	245,187	223,966	1,584,739	20,144	266,844	51,734,943	1,222,827	1,000,309	18,377,901	8,621,090
Wholesale and retail trade not allocable.....	11,293	9,456	77,619	731	4,960	2,996,892	50,804	36,365	938,813	472,389
Finance, insurance, and real estate.....	359,229	262,235	2,370,495	19,138	169,621	764,797,460	818,390	623,316	49,513,042	12,746,480
Services.....	150,082	125,336	1,776,626	11,942	209,553	25,218,787	1,000,601	689,903	17,979,817	7,326,774
Nature of business not allocable.....	7,756	1,380	3,298	76	41	297,637	1,795	1,662	44,861	14,245
Returns With Accounting Periods Ended December 1962 ¹										
All industrial groups.....	595,115	495,537	19,953,729	55,489	8,082,986	1,131,435,369	17,584,371	15,610,486	378,329,583	143,671,388
Agriculture, forestry, and fisheries.....	9,119	8,136	92,158	745	8,079	2,291,993	56,083	35,656	1,267,059	643,879
Mining.....	6,866	5,403	610,223	502	216,781	14,109,811	463,090	415,636	11,176,762	5,303,714
Construction.....	38,808	33,253	332,339	4,157	46,397	9,305,761	274,846	162,441	3,321,028	1,822,545
Manufacturing.....	79,774	72,473	9,490,136	9,572	5,140,265	218,599,172	6,441,457	5,695,227	150,421,464	78,371,330
Transportation, communication, electric, gas, and sanitary services.....	32,263	29,298	6,301,096	3,845	2,240,492	155,090,761	8,421,230	7,897,447	164,429,156	41,315,657
Wholesale and retail trade.....	170,367	149,575	974,189	17,651	163,347	43,601,104	750,897	556,193	11,942,523	5,705,467
Wholesale trade.....	55,124	45,678	351,377	5,862	53,213	22,402,029	258,627	176,805	4,310,518	2,096,464
Retail trade.....	109,814	99,402	587,932	11,340	106,820	19,607,222	463,608	358,646	7,169,549	3,377,404
Wholesale and retail trade not allocable.....	5,429	4,495	34,880	449	3,314	1,591,853	28,662	20,742	462,456	231,599
Finance, insurance, and real estate.....	180,233	140,845	1,413,214	12,290	120,144	677,233,055	693,885	526,686	28,147,829	7,184,062
Services.....	68,318	55,918	738,988	6,686	147,460	11,075,055	481,533	319,915	7,602,120	3,318,943
Nature of business not allocable.....	3,367	636	1,386	41	21	128,657	1,350	1,285	21,642	5,791
Returns With Noncalendar Year Accounting Periods Ended—										
Total ¹										
All industrial groups.....	672,927	557,837	7,623,212	37,871	931,257	256,691,178	4,892,920	3,897,900	99,631,994	41,877,754
Agriculture, forestry, and fisheries.....	13,311	11,812	135,617	607	6,423	2,883,978	86,526	63,757	1,698,004	797,659
Mining.....	6,673	5,488	238,182	315	22,770	3,832,509	160,664	134,277	2,949,753	1,405,961
Construction.....	51,796	42,986	404,510	3,404	35,645	10,161,017	291,931	173,226	3,544,481	1,902,785
Manufacturing.....	103,375	94,415	2,933,179	6,431	480,496	74,040,838	2,280,406	1,901,016	37,543,920	18,509,297
Transportation, communication, electric, gas, and sanitary services.....	20,438	18,218	430,234	1,297	86,916	5,934,030	335,614	287,061	5,448,871	1,924,218
Wholesale and retail trade.....	218,485	193,366	1,484,659	13,678	187,417	57,961,689	1,093,761	871,568	16,680,836	7,759,131
Wholesale trade.....	77,248	63,841	445,113	4,592	25,747	24,428,929	312,400	214,282	4,996,127	2,274,655
Retail trade.....	135,373	124,564	996,807	8,804	160,024	32,127,721	759,219	641,663	11,208,352	5,243,686
Wholesale and retail trade not allocable.....	5,864	4,961	42,739	282	1,646	1,405,039	22,142	15,623	476,357	240,790
Finance, insurance, and real estate.....	172,996	121,390	957,281	6,848	49,477	87,564,405	124,505	96,630	21,365,213	5,562,418
Services.....	81,764	69,418	1,037,638	5,256	62,093	14,143,732	519,068	369,988	10,377,697	4,007,831
Nature of business not allocable.....	4,389	744	1,912	35	20	168,980	445	377	23,219	8,454
July 1962 ¹										
All industrial groups.....	48,524	40,406	505,935	286	33,075	16,045,012	90,372	73,801	6,489,839	2,689,604
Agriculture, forestry, and fisheries.....	901	765	7,898	(2)	(2)	184,345	132	84	104,181	52,551
Mining.....	567	491	26,374	(2)	(2)	305,224	1,539	1,052	274,800	147,172
Construction.....	3,023	2,459	16,040	(2)	(2)	462,824	2,033	1,290	139,107	72,271
Manufacturing.....	6,744	6,284	176,886	78	21,586	5,008,174	56,110	46,328	2,286,958	1,130,217
Transportation, communication, electric, gas, and sanitary services.....	1,365	1,236	32,449	(2)	(2)	469,721	4,248	3,659	399,003	164,807
Wholesale and retail trade.....	17,622	15,802	99,190	109	6,446	4,282,624	20,056	16,476	1,153,056	532,668
Wholesale trade.....	5,742	4,832	32,512	51	767	1,865,134	5,166	3,055	378,529	165,160
Retail trade.....	11,648	10,804	64,974	58	5,679	2,368,489	14,819	13,381	753,538	357,382
Wholesale and retail trade not allocable.....	232	166	1,704	-	-	49,001	71	40	20,989	10,126
Finance, insurance, and real estate.....	12,597	8,650	72,291	28	103	4,427,172	2,643	2,487	1,548,179	389,688
Services.....	5,325	4,671	74,773	(2)	(2)	881,518	3,609	2,423	581,555	199,067
Nature of business not allocable.....	380	(2)	(2)	-	-	23,410	2	2	3,000	1,163
August 1962 ¹										
All industrial groups.....	48,334	39,994	566,969	410	21,382	16,930,300	171,636	140,442	7,733,727	3,096,572
Agriculture, forestry, and fisheries.....	1,135	982	13,273	-	-	300,416	3,018	1,356	181,677	88,754
Mining.....	360	334	25,029	(2)	(2)	668,743	4,227	3,172	434,562	187,148
Construction.....	2,834	2,293	20,884	(2)	(2)	621,151	5,866	2,909	161,267	84,293
Manufacturing.....	7,591	6,930	197,527	52	7,125	5,168,851	86,799	75,243	2,620,282	1,257,468
Transportation, communication, electric, gas, and sanitary services.....	1,664	1,448	39,175	48	10,524	746,785	29,289	25,886	777,751	204,573
Wholesale and retail trade.....	15,249	13,433	71,822	157	855	3,423,269	18,516	13,528	821,294	379,933
Wholesale trade.....	5,261	4,063	25,962	51	519	2,089,616	7,870	5,122	320,942	150,174
Retail trade.....	9,509	8,913	44,098	84	276	1,263,768	10,435	8,257	478,954	219,446
Wholesale and retail trade not allocable.....	479	457	1,762	(2)	(2)	69,885	211	149	21,398	10,313
Finance, insurance, and real estate.....	12,466	8,753	79,103	48	948	4,333,804	4,452	3,678	1,537,946	411,542
Services.....	6,536	5,716	120,013	(2)	(2)	1,654,022	19,469	14,670	1,197,751	482,123
Nature of business not allocable.....	499	105	143	-	-	13,259	-	-	1,197	738

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 34.—NUMBER OF RETURNS, DEPRECIATION, TOTAL ASSETS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY INDUSTRIAL DIVISION, BY ACCOUNTING PERIOD—Continued

Industrial group and accounting period	Number of returns	Returns with and without depreciation statements				Total assets (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated deprecia- tion (Thousand dollars)
		Total depreciation		Depreciation under Revenue Procedure 62-21						
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns With Noncalendar Year Accounting Periods Ended—Continued										
September 1962 ¹										
All industrial groups.....	78,485	65,992	990,681	753	30,923	32,136,848	519,408	413,410	13,272,208	5,493,366
Agriculture, forestry, and fisheries.....	1,412	1,230	11,386	(²)	(²)	267,534	4,816	3,024	134,509	54,760
Mining.....	755	625	25,609	(²)	(²)	412,817	18,243	16,863	306,308	167,767
Construction.....	5,430	4,560	35,184	54	870	1,096,031	16,566	9,630	283,160	147,944
Manufacturing.....	12,943	12,014	454,069	129	19,532	11,252,560	274,950	228,170	5,902,293	2,861,599
Transportation, communication, electric, gas, and sanitary services.....	2,257	2,081	57,377	(²)	(²)	1,098,970	38,739	35,015	1,020,729	267,178
Wholesale and retail trade.....	24,005	21,260	142,056	270	5,243	5,040,327	76,776	57,141	1,426,926	668,039
Wholesale trade.....	8,653	7,053	52,876	113	828	2,758,774	31,001	21,607	506,082	239,276
Retail trade.....	14,651	13,653	83,888	146	4,326	2,117,354	43,846	34,311	860,904	396,732
Wholesale and retail trade not allocable.....	701	554	5,292	(²)	(²)	164,199	1,929	1,223	59,940	32,031
Finance, insurance, and real estate.....	20,455	14,856	117,701	154	2,638	11,053,383	14,396	10,490	2,723,231	741,266
Services.....	10,734	9,255	147,123	65	1,458	1,881,767	74,921	53,076	1,471,250	583,621
Nature of business not allocable.....	494	111	175	-	-	33,459	1	1	3,802	1,192
October 1962 ¹										
All industrial groups.....	52,727	43,174	759,581	979	90,691	33,754,580	454,107	352,067	9,788,115	4,302,106
Agriculture, forestry, and fisheries.....	739	718	6,644	(²)	(²)	188,132	3,595	2,714	92,139	39,428
Mining.....	614	469	18,013	(²)	(²)	268,808	11,464	7,614	214,707	117,608
Construction.....	3,687	3,175	43,666	(²)	(²)	908,597	25,851	14,366	350,989	199,086
Manufacturing.....	8,124	7,345	422,712	193	73,608	10,075,150	288,869	234,752	5,335,314	2,647,288
Transportation, communication, electric, gas, and sanitary services.....	1,316	1,169	26,504	(²)	(²)	317,309	21,687	19,025	281,980	109,683
Wholesale and retail trade.....	15,838	13,859	81,435	311	917	3,602,020	46,581	33,839	928,323	408,363
Wholesale trade.....	5,404	4,349	31,824	105	447	1,982,034	19,581	13,729	382,302	168,754
Retail trade.....	9,811	8,992	45,833	206	470	1,467,303	25,561	19,209	504,522	220,340
Wholesale and retail trade not allocable.....	623	518	3,778	-	-	152,683	1,439	901	41,499	19,269
Finance, insurance, and real estate.....	15,392	10,884	77,469	211	1,487	17,103,423	10,827	7,874	1,665,390	443,546
Services.....	6,670	5,460	82,960	141	8,065	1,281,098	45,233	31,883	918,666	336,834
Nature of business not allocable.....	347	95	178	(²)	(²)	10,043	-	-	607	270
November 1962 ¹										
All industrial groups.....	37,291	29,339	460,355	865	61,750	19,151,612	314,038	244,980	6,613,414	2,900,620
Agriculture, forestry, and fisheries.....	834	772	9,917	(²)	(²)	185,329	6,445	4,613	117,499	56,580
Mining.....	338	253	11,822	(²)	(²)	170,546	6,921	5,776	141,552	79,360
Construction.....	2,587	1,972	14,273	(²)	(²)	438,966	8,869	5,126	121,099	63,499
Manufacturing.....	5,961	5,410	258,172	195	55,920	7,156,167	210,629	173,511	3,545,588	1,800,891
Transportation, communication, electric, gas, and sanitary services.....	1,325	1,146	17,627	75	540	448,895	12,979	10,538	451,151	145,487
Wholesale and retail trade.....	10,944	9,551	56,960	261	819	2,455,012	36,739	25,123	626,732	296,697
Wholesale trade.....	4,136	3,280	21,557	110	560	1,348,333	13,879	9,210	240,916	106,290
Retail trade.....	6,422	5,979	33,387	149	248	1,024,266	22,315	15,530	357,586	175,526
Wholesale and retail trade not allocable.....	386	292	2,016	(²)	(²)	82,413	545	383	28,230	14,881
Finance, insurance, and real estate.....	10,694	6,650	54,496	108	892	7,706,814	12,034	8,040	1,203,456	314,274
Services.....	4,325	3,564	37,080	111	846	587,198	19,422	12,253	406,294	143,816
Nature of business not allocable.....	283	(²)	(²)	-	-	2,685	-	-	43	16
January 1963 ¹										
All industrial groups.....	46,238	38,409	583,422	4,187	129,108	23,800,945	442,556	367,960	7,900,405	3,407,657
Agriculture, forestry, and fisheries.....	626	570	4,992	(²)	(²)	92,519	3,438	2,761	55,065	25,668
Mining.....	224	214	5,875	(²)	(²)	179,710	5,204	4,693	74,243	37,807
Construction.....	3,098	2,541	24,253	319	3,244	613,861	17,148	10,630	222,119	111,688
Manufacturing.....	5,805	5,088	82,983	689	14,258	2,171,631	79,188	65,432	953,827	491,815
Transportation, communication, electric, gas, and sanitary services.....	913	733	9,032	86	927	185,766	8,320	5,437	101,881	50,021
Wholesale and retail trade.....	21,830	19,270	342,946	1,979	98,862	14,619,859	291,689	249,071	4,287,392	2,024,440
Wholesale trade.....	4,794	3,874	22,047	420	1,432	1,510,217	22,786	13,952	239,376	115,214
Retail trade.....	16,724	15,126	319,202	1,557	97,410	13,013,236	267,350	233,734	4,026,797	1,898,220
Wholesale and retail trade not allocable.....	312	270	1,697	(²)	(²)	96,406	1,553	1,385	21,219	11,006
Finance, insurance, and real estate.....	9,779	6,740	73,464	560	3,723	5,209,099	11,409	9,941	1,778,546	488,574
Services.....	3,702	3,211	39,778	475	6,982	722,730	26,093	19,928	426,488	177,303
Nature of business not allocable.....	261	42	99	-	-	5,770	67	67	844	341
February 1963 ¹										
All industrial groups.....	45,904	37,327	452,807	3,614	63,610	12,730,972	376,437	311,114	5,547,129	2,308,386
Agriculture, forestry, and fisheries.....	946	735	8,009	(²)	(²)	166,083	8,673	7,856	90,435	39,705
Mining.....	360	307	9,466	(²)	(²)	128,466	6,902	5,604	117,408	70,619
Construction.....	4,363	3,704	35,543	299	6,106	815,850	27,686	17,694	314,450	165,593
Manufacturing.....	6,485	5,816	144,062	684	33,607	3,494,023	159,546	137,079	1,722,208	839,231
Transportation, communication, electric, gas, and sanitary services.....	1,395	1,133	14,651	103	2,239	195,547	15,534	9,839	164,067	70,832
Wholesale and retail trade.....	14,535	12,779	101,655	1,228	10,193	3,631,638	124,216	108,906	1,081,562	494,911
Wholesale trade.....	5,325	4,390	24,790	445	1,557	1,274,562	19,539	13,181	242,275	105,077
Retail trade.....	8,859	8,113	73,021	782	8,498	2,214,235	103,568	94,795	799,197	369,788
Wholesale and retail trade not allocable.....	351	276	3,844	(²)	(²)	142,841	1,109	930	40,090	20,046
Finance, insurance, and real estate.....	12,039	8,254	60,645	765	5,503	3,463,445	9,167	6,998	1,356,291	347,583
Services.....	5,314	4,566	78,580	446	5,421	824,998	24,566	17,049	698,917	278,987
Nature of business not allocable.....	267	(²)	(²)	(²)	(²)	10,922	147	89	1,791	925

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 34.—NUMBER OF RETURNS, DEPRECIATION, TOTAL ASSETS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY INDUSTRIAL DIVISION, BY ACCOUNTING PERIOD—Continued

Industrial group and accounting period	Number of returns	Returns with and without depreciation statements				Total assets (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated deprecia- tion (Thousand dollars)
		Total depreciation		Depreciation under Revenue Procedure 62-21						
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns With Noncalendar Year Accounting Periods Ended—Continued										
March 1963 ¹										
All industrial groups.....	86,738	73,416	916,609	7,344	125,227	26,056,454	731,328	554,491	11,468,472	4,923,998
Agriculture, forestry, and fisheries.....	1,723	1,646	20,514	154	1,232	392,679	16,341	10,900	234,691	111,707
Mining.....	1,109	913	39,495	41	5,619	543,423	37,565	32,103	478,964	237,778
Construction.....	10,010	8,588	103,091	940	10,228	2,105,230	90,048	55,491	963,293	536,097
Manufacturing.....	13,201	12,211	324,507	1,171	63,049	7,481,678	303,336	242,120	3,978,833	1,922,131
Transportation, communication, electric, gas, and sanitary services.....	2,625	2,396	42,894	157	1,645	552,203	37,364	25,425	474,323	213,057
Wholesale and retail trade.....	26,126	23,767	170,694	2,479	28,428	6,102,994	152,205	122,105	1,880,310	865,061
Wholesale trade.....	10,242	8,720	64,898	818	5,350	3,330,123	55,559	41,427	736,487	329,629
Retail trade.....	15,123	14,371	99,705	1,552	22,585	2,567,053	91,944	77,651	1,073,282	498,215
Wholesale and retail trade not allocable.....	761	676	6,091	109	493	205,818	4,702	3,027	70,541	37,217
Finance, insurance, and real estate.....	20,255	14,203	98,228	1,226	5,812	7,265,201	12,400	10,064	2,253,397	542,047
Services.....	11,086	9,566	112,602	1,163	9,194	1,586,485	81,995	56,217	1,201,166	495,105
Nature of business not allocable.....	603	121	584	(²)	(²)	26,561	74	66	3,495	1,015
April 1963 ¹										
All industrial groups.....	57,489	46,629	576,172	4,458	89,572	19,463,067	433,559	349,973	7,708,757	3,133,848
Agriculture, forestry, and fisheries.....	987	933	10,987	(²)	(²)	183,049	9,499	7,449	127,143	51,513
Mining.....	670	622	16,241	(²)	(²)	212,141	18,489	14,694	170,393	88,063
Construction.....	4,225	3,336	30,414	318	2,101	954,619	26,399	15,966	289,414	148,777
Manufacturing.....	8,422	7,615	196,499	736	60,904	4,830,843	211,624	180,275	2,634,652	1,284,605
Transportation, communication, electric, gas, and sanitary services.....	2,086	1,938	35,372	216	2,875	374,613	22,084	16,065	358,982	146,824
Wholesale and retail trade.....	17,028	14,705	93,598	1,456	8,240	3,266,366	77,070	62,062	1,027,882	475,436
Wholesale trade.....	6,683	5,518	33,738	564	2,817	1,668,692	28,192	18,652	372,770	170,576
Retail trade.....	9,902	8,870	57,797	878	5,174	1,502,316	47,739	42,495	625,414	288,394
Wholesale and retail trade not allocable.....	443	317	2,063	(²)	(²)	95,358	1,139	915	29,698	16,466
Finance, insurance, and real estate.....	16,673	11,684	91,141	954	5,928	8,287,106	9,962	7,902	2,047,076	542,763
Services.....	6,875	5,689	101,553	623	6,726	1,337,270	58,281	45,409	1,048,551	394,881
Nature of business not allocable.....	523	107	367	-	-	17,060	151	151	4,664	1,486
May 1963 ¹										
All industrial groups.....	51,397	42,044	461,196	4,161	35,914	13,797,809	318,988	245,089	6,033,050	2,323,826
Agriculture, forestry, and fisheries.....	995	941	11,272	(²)	(²)	238,221	7,917	5,676	173,931	95,499
Mining.....	453	359	15,905	(²)	(²)	175,026	13,221	10,742	222,776	57,687
Construction.....	3,865	2,975	25,364	445	4,220	677,018	25,268	13,616	217,978	112,291
Manufacturing.....	8,073	7,319	140,420	682	10,866	3,490,238	128,342	107,856	1,752,690	847,882
Transportation, communication, electric, gas, and sanitary services.....	1,439	1,322	26,869	126	3,376	334,870	19,486	14,353	268,266	107,135
Wholesale and retail trade.....	15,900	13,914	89,865	1,440	5,853	3,449,546	66,102	47,321	1,036,798	464,809
Wholesale trade.....	6,369	5,399	44,387	633	2,983	2,167,014	36,288	25,459	550,318	248,010
Retail trade.....	9,223	8,282	41,840	795	2,661	1,202,582	27,907	20,608	450,901	200,522
Wholesale and retail trade not allocable.....	308	233	3,638	(²)	(²)	79,950	1,907	1,254	35,579	16,277
Finance, insurance, and real estate.....	14,325	9,985	76,045	840	6,695	4,520,279	10,993	9,199	1,686,582	409,888
Services.....	6,081	5,216	75,401	558	4,248	903,185	47,656	36,325	673,035	228,325
Nature of business not allocable.....	256	13	55	-	-	9,426	3	1	994	310
June 1963 ¹										
All industrial groups.....	119,800	101,107	1,349,486	10,814	250,005	42,823,579	1,040,491	844,573	17,076,878	7,297,771
Agriculture, forestry, and fisheries.....	2,713	2,520	30,725	230	3,737	685,671	22,652	17,324	386,734	181,494
Mining.....	1,213	896	44,353	42	6,251	767,605	36,889	31,964	514,040	214,952
Construction.....	8,674	7,383	55,798	824	7,241	1,466,870	46,197	26,508	481,605	261,746
Manufacturing.....	20,026	18,383	531,342	1,822	120,041	13,911,523	481,013	410,250	6,811,275	3,426,170
Transportation, communication, electric, gas, and sanitary services.....	4,053	3,616	128,284	377	58,254	1,209,351	125,884	121,819	1,150,738	444,621
Wholesale and retail trade.....	39,408	35,026	234,438	3,988	21,561	8,088,034	183,811	135,996	2,410,561	1,148,774
Wholesale trade.....	14,639	12,363	90,522	1,282	8,487	4,434,430	72,539	48,888	1,026,130	476,495
Retail trade.....	23,501	21,461	133,062	2,597	12,697	3,387,119	103,735	81,692	1,277,257	619,121
Wholesale and retail trade not allocable.....	1,268	1,202	10,854	109	377	266,485	7,537	5,416	107,174	53,158
Finance, insurance, and real estate.....	28,321	20,731	156,698	1,954	15,748	14,194,679	26,222	19,957	3,565,119	931,247
Services.....	14,916	12,504	167,775	1,577	17,172	2,483,461	117,823	80,755	1,754,024	687,769
Nature of business not allocable.....	476	48	73	-	-	16,385	-	-	2,782	998

¹Includes both annual and part-year returns.²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

**3. Corporation Income Tax
Returns, Historical Summary,
1953 through 1962**

CORPORATION INCOME TAX RETURNS, 1953 THROUGH 1962

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CORPORATION INCOME TAX RETURNS, HISTORICAL SUMMARY

1953 THROUGH 1962

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually.

From 1909 through 1915, some corporation statistics were published in the Annual Report of the Commissioner of Internal Revenue. The first volume of *Statistics of Income* was published for 1916. Information for 1909 through 1949 is summarized in the *Statistics of Income for 1949, Part 2*.

The historical information in tables 35 through 39 was selected from tables published in the *Statistics of Income* for 1953 through 1962. For the first time, this historical summary includes comprehensive balance sheet and income statement information for the ten-year period instead of just selected items.

The following notes explain changes in the definition of terms over the ten-year period covered by the historical tables. The explanations cover items that are either unique to the historical tables or for which comparability was affected substantially enough to require additional information. Changes in comparability resulted from changes in law, in the format and types of tax returns, and in statistical treatment. In many instances the explanations supplement the more detailed comments presented in the Explanation of Terms for 1962 in this report. When making detailed comparisons of historical statistics, the text of the annual *Statistics of Income* reports should be referred to for description of changes in law that are pertinent to the statistics.

In general though, the statistics shown in the historical tables are comparable from year to year. But for 1953 through 1958, asset and liability statistics were based only on returns of corporations reporting balance sheet information. Beginning with 1959, asset and liability estimates are included in the statistics for the returns of the few corporations which failed to supply this information.

HISTORICAL COMPARABILITY OF TERMS

Accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally, only liabilities which arose during the normal course of conducting the trade or business were included.

Loans from stockholders, a separate balance sheet account beginning in 1960, were included in Accounts payable prior to 1959. For railroad corporations, short-term loans and bills payable were included in Accounts payable prior to 1960. Since 1960, they were contained in Other current liabilities. Nontrade accounts payable were also includible in Other current liabilities.

Amortization pertained only to the writeoff of Government-certified emergency facilities and grain storage

facilities prior to the enactment of the 1954 Code. Beginning with the statistics for 1955, amortization of research, experimental, exploration, development, organizational, trademark, and trade-name expenditures were also included.

Business receipts included premiums of life insurance companies beginning with the statistics for 1958. These amounts were not previously reported for tax purposes.

Capital stock, common and preferred, represented amounts of outstanding shares of ownership in the corporation as shown on the balance sheet. When the amount could not be identified as common or preferred, it was treated as common stock. The Form 1120-S return filed by Small Business Corporations electing to be taxed through shareholders did not require identification as to type of capital stock. Therefore amounts reported on these returns were treated as common stock.

Cash, as reported in the balance sheet, was the amount of currency or instruments and claims which are generally used and accepted as money.

Cost of sales and operations included benefit payments and accruals and losses on contracts reported by life insurance companies beginning with 1958. Prior to 1958 these costs were not deductible inasmuch as business receipts for these companies were nontaxable.

Depletable assets represented, in general, the gross value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporations' books of account. In some instances, depletable assets may have been reported as Land, or as Other investments, and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion shown for years prior to 1955 included "discovery" depletion, as well as "cost" depletion, and "percentage" depletion. In computing discovery depletion, the allowable deduction in the case of certain mining property was based on the fair market value of the property after the discovery of the minerals. Discovery depletion was discontinued by law in 1954, so that statistics shown for 1955 and later years were based on only cost or percentage depletion.

Deposits and withdrawable shares consisted primarily of customer demand and time deposits including withdrawable shares, share accounts, and investment certificates held by banks, savings and loan associations, and other financial institutions. Other corporations occasionally used this account on the tax return balance sheet to report such liabilities as contingent and contract deposits. The amounts are shown as reported.

This account was added to the income tax return balance sheet for 1957. In years prior to 1957, deposits and withdrawable shares were includible in Other liabilities or, occasionally, in Accounts payable or Capital stock (common).

Depreciation statistics for 1954 and later years reflect the more general use of the accelerated methods of computing the deduction as specifically authorized by the 1954 Code.

Earned surplus and undivided profits consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts.

Foreign tax credit statistics shown in the historical tables reflect different methods of computing the statutory limitation on the amount allowable. Prior to the enactment of the 1954 Code, in addition to the "per country" limitation, there was also an "overall" limitation on the total credit. For 1954 through 1960 only the "per country" limitation was applicable. For 1961 and 1962 corporations could elect whether the per country or the overall limitation was to apply.

Carryback and carryforward of foreign taxes in excess of the current-year limitation was provided for taxable years beginning after December 31, 1957. Amounts had to be first carried back two years (but not to taxable years beginning before January 1, 1958) and then forward to the five succeeding taxable years. The statistics reflect amounts attributable to current-year foreign taxes and amounts carried forward from prior years. The amounts carried back are not reported on the current-year tax return and are therefore not available in *Statistics of Income*.

Income tax statistics were affected, mainly, by the change in treatment of life insurance companies reflected in the statistics for 1959 and later years. This change was attributable to the Life Insurance Company Income Tax Act of 1959, and is outlined in the Changes in Law section of *Statistics of Income--1961-62*.

For corporations in general, there was also a change of one percentage point in the rate applicable to Net long-term capital gain reduced by net short-term capital loss when the alternative tax was payable. For taxable years beginning before April 1, 1954, the rate was 26 percent; for taxable years beginning after that date the rate was 25 percent.

Statistics for 1953 and 1954 include the excess profits tax which was terminated by law December 31, 1953.

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not amortizable, were included with Other assets. Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of account.

Investments, Government obligations, listed as an asset on the balance sheet, comprised bonds or other obligations of a State, Territory, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations

included those of instrumentalities of the Federal Government.

Land owned by a corporation was reported as a separate capital asset on the balance sheet. Although land was not ordinarily subject to depreciation, land acquired and certified as an emergency facility for the national defense was amortizable under the provisions of section 168 of the 1954 Code relating to emergency facilities. The corporation was required to report only the net value of such land after reduction by this amortization.

Loans from stockholders for most years were regarded as a current account and may have included intercorporate loans from subsidiaries or affiliates, as well as loans from other stockholders. Loans from stockholders first appeared as a separate balance sheet account in 1960. In 1959, these loans were treated as Other liabilities for the statistics. In years prior to 1959, they were included with Accounts payable.

Loans to stockholders were generally regarded as a current account and may have included intercorporate loans to subsidiaries as well as to other stockholders. Mutually-held banking and savings institutions sometimes used this account on the tax return balance sheet to report loans to shareholder-depositors made during the ordinary course of lending activities. Loans to stockholders first appeared as a separate balance sheet account in 1960. In 1959, these loans were regarded as Other current assets for the statistics. In years prior to 1959, they were treated as Notes and accounts receivable.

Long-term debt comprised bonds, notes, and mortgages payable and maturing in one year or more. Beginning with 1955, length of time from maturity was based on date of the balance sheet. Prior to 1954, length of time from maturity was based on date of issue. Thus, the amounts shown for 1953 are not directly comparable with subsequent years inasmuch as they represent long-term obligations with maturity date at least one year after date of issue. The definition of this item was revised during 1954, so that the statistics for this one year comprised amounts reported under both the old and new definitions.

Mortgage and real estate loans were reportable apart from other receivables on balance sheets beginning with 1957. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the reserve for bad debts, shown in this report as an adjustment to Notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the bad debt reserve.

Prior to 1957, loans held by banks and trust companies were includible in Notes and accounts receivable; loans held by companies other than banks and trust companies, in Other investments.

Net capital assets, except land consisted of depreciable, depletable, and intangible assets less accumulated depreciation, depletion, and amortization.

Net capital gains included amounts reported by life insurance companies beginning with 1959, based on provisions of the Life Insurance Company Income Tax Act of 1959. Since 1958, when small business investment companies were authorized, losses on stock

issued by these companies, or losses sustained by these companies on certain convertible debentures (or stock after conversion) were considered to be ordinary losses rather than capital losses.

Net income or deficit attributable to life insurance companies prior to 1958, based on statutory reporting requirements, was defined as gross taxable receipts from investments only, reduced by investment deductions, but not those additional deductions which were unique to life insurance companies. Beginning with 1958, life insurance company net income or deficit was derived from the gain or loss from operations reported on the Form 1120L return form, modified to include the excess of net long-term capital gain over net short-term capital loss, and to exclude the statutory special deductions allowed corporations in general.

Net operating loss carryforward was affected by the requirement that losses first had to be carried back to offset tax for a specified number of prior years. Losses sustained during 1958-1962 must have been carried back three years; losses sustained during 1954-1957 for two years; and losses sustained during 1953 for one year. For life insurance companies, 1958 was the first year the deduction was applicable.

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the sum of the items (1) Capital stock, (2) Paid-in or capital surplus, (3) Surplus reserves, and (4) Earned surplus and undivided profits, each of which is explained under its own heading.

In 1954, Net worth included reserves for estimated expenses which was a balance sheet item on the return form for 1954 only.

Notes and accounts receivable were, in general, the gross amounts to be received from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year.

Nontrade receivables were generally includible in the statistics for Other current assets. Railroad company short-term loans and bills receivable, which were included in Notes and accounts receivable for 1959 and prior years, were treated as Other current assets for 1960 and later years. Prior to 1957, statistics for Notes and accounts receivable also included mortgage and real estate loans held by banks and trust companies. For 1957 and subsequent years this item was shown as a separate balance sheet account.

The reserve for bad debts, shown as an adjustment to Notes and accounts receivable, could include the reserves for the separate account, Mortgage and real estate loans. As a result, it was possible for the reserve to exceed the amount of notes and accounts receivable.

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and noncurrent status. Includible were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies

included market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other current assets comprised assets not allocable to a specific current account in the return form balance sheet, and marketable securities other than Government obligations when specifically reported as short-term by the corporation.

Included as other current assets were amounts reported as prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items.

Other current assets became a separate balance sheet account for 1959. For 1954 through 1958, the statistics for Other current assets included only Prepaid expenses and supplies. Loans to stockholders were included for 1959 only. For 1960 and subsequent years, statistics for Other current assets also included amounts of railroad company short-term loans and bills receivable which were treated as Notes and accounts receivable for 1959 and prior years.

Other current liabilities included certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payable expenses not arising from the purchase of goods and services, and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, and accrued interest or rent.

Other current liabilities first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1954 through 1958 represented only Accrued expenses, a separate account for those years. Prior to 1959, Other current liabilities were includible in Accounts payable, and certain other accounts in Other liabilities. For 1960 and subsequent years, statistics for Other current liabilities also included amounts of railroad company short-term loans and bills payable, which were treated as Accounts payable for 1959 and earlier years.

Other deductions included insurance losses, reserves and other deductions peculiar to life insurance companies beginning with 1958. Prior to 1958 these items were not reportable for tax purposes.

Other employee benefit plans included amounts deducted by life insurance companies beginning with 1960. Life insurance company contributions to employee benefit plans first became deductible for tax purposes for 1958. Prior to 1958, business expenses such as for employee benefit plans were not deductible inasmuch as business receipts for these companies were nontaxable. Because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses, information on employee plans had to be obtained from information in attached schedules and, in using these schedules for the 1958 and 1959 statistics, no attempt was made to separate "other" employee plan contributions from contributions under pension, profit sharing, stock bonus, and annuity plans.

Other investments were, in general, long-term non-Government investments and certain investments for which no distinction could be made as to whether they were current or long-term. Non-Government investments generally not held for conversion to another

form within the coming year included stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities. Real estate not reported as a capital asset could also be included.

In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as Other investments.

Also included in Other investments were amounts reported as inventories on returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative builders.

Prior to 1957, statistics for Other investments also included mortgage and real estate loans held by companies other than banks and trust companies. Mortgage and real estate loans became a separate balance sheet account in 1957.

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or, accounts which could not be identified as either current or long-term.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee funds.

Through the years items formerly included in Other liabilities have become separate balance sheet accounts. Deposits and withdrawable shares were included for years prior to 1957. Loans from stockholders were included in Other liabilities for 1959 only. Surplus reserves of mutual insurance companies, (other than life or marine insurance companies or fire insurance companies issuing perpetual policies), included in Other liabilities prior to 1960, were included in Surplus reserves for 1960 and subsequent years.

Other specified current assets consisted of Cash, Notes and accounts receivable (less reserves for bad debts), Other current assets, and beginning in 1957, Mortgage and real estate loans for banks and trust companies. (See Other current assets.)

Paid-in or capital surplus comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includible were amounts of surplus occasioned by donations, appreciation of assets, receipts from sale of capital stock in excess of stated value, discounts from the sale of stock for less than its stated value, stock redemptions or conversions, and similar transactions.

Pension, profit sharing, stock bonus, and annuity plans included contributions deducted by life insurance companies beginning with 1958. These contributions were obtained from taxpayer schedules because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses. Using these schedules, no attempt was made for either 1958 or 1959 to separate contributions to these plans from contributions to other employee benefit plans. But beginning with 1960, contributions to "other"

plans were included in the statistics for Other employee benefit plans. Employee benefit plan contributions as well as business expenses in general were not deductible by life insurance companies until 1958, inasmuch as business receipts were nontaxable prior to this year.

Short-term debt comprised bonds, notes, and mortgages payable and maturing in less than one year. Beginning with 1955, length of time from maturity was based on date of balance sheet. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations. Prior to 1954, length of time from maturity was based on date of issue. As a result, the statistics for 1953 are not directly comparable with subsequent years inasmuch as they exclude those long-term obligations that were due to mature within the coming year. The definition of this item was revised during 1954, so that the statistics for this one year comprised amounts reported under both the old and new definitions.

Specified current liabilities for 1953 consisted of Accounts payable and Bonds, notes, and mortgages payable with original maturity of less than one year. Beginning with 1955, it consisted of Accounts payable and Bonds, notes, and mortgages payable with maturity less than one year from date of balance sheet. The definition of Bonds, notes, and mortgages payable was revised during 1954 so that the statistics for this one period comprised data reported under both the old and new definitions.

Beginning with 1957, Specified current liabilities also included Deposits and withdrawable shares. For 1954 through 1958, the statistics included Accrued expenses. This account was encompassed in Other current liabilities beginning with 1959, and the more inclusive Other current liabilities account was substituted in Specified current liabilities beginning with 1959. Therefore, beginning with 1959, Specified current liabilities included all of the current accounts on the balance sheet. Previously, the total amount of current liabilities could not be obtained from the tax returns.

Surplus reserves were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately, and reserves for taxes, and unrealized profits or unearned income, which were included in Other liabilities, or Other current liabilities.

Beginning with 1960, the surplus reserves of mutual insurance companies were also included in this item. Prior to 1960, they were includible in Other liabilities.

Total assets for 1959 and subsequent years included estimated amounts attributable to corporations which owned assets at the end of their accounting period but which did not furnish balance sheet information with their return. Prior to 1959, total assets represented only the amounts reported by corporations which supplied balance sheet information.

Total compiled receipts included underwriting income of life insurance companies beginning with the statistics for 1958, and capital gains of these companies beginning with 1959.

CORPORATION RETURNS, HISTORICAL SUMMARY

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CORPORATION RETURNS

Table 35.—NUMBER OF RETURNS, 1953 THROUGH 1962

Year	Total corporation returns	Inactive corporation returns	Active corporation returns ¹			Consolidated returns	
			Total	With net income	Without net income	Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1953.....	730,974	32,999	697,975	441,767	256,208	2,408	9,670
1954.....	754,019	31,214	722,805	441,177	281,628	2,723	10,416
1955.....	842,125	34,822	807,303	513,270	294,033	2,906	10,966
1956.....	924,961	39,214	885,747	559,710	326,037	3,594	13,131
1957.....	984,516	44,369	940,147	572,936	367,211	3,888	13,512
1958.....	1,032,632	42,251	990,381	611,131	379,250	3,719	13,656
1959.....	1,119,835	45,715	1,074,120	670,581	403,539	4,060	14,951
1960.....	1,187,642	47,068	1,140,574	670,239	470,335	4,534	16,547
1961.....	1,240,759	50,473	1,190,286	715,589	474,697	4,553	19,501
1962.....	1,318,757	50,715	1,268,042	783,195	484,847	4,847	21,182

¹Includes consolidated returns which are shown separately in column (6).

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 36. — BALANCE SHEETS AND INCOME STATEMENTS, 1953 THROUGH 1962

Item	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
1 Number of returns, total.....	697,975	722,865	807,303	935,747	946,147	1,016,381	1,074,121	1,146,574	1,196,286	1,268,642
2 Form 1120-S.....	-	-	-	-	-	143,945	71,146	10,221	166,648	123,666
3 Total assets.....	761,877,397	805,300,082	889,621,270	948,951,108	996,400,222	1,064,486,945	1,136,667,750	1,206,662,112	1,289,516,071	1,388,126,547
4 Cash.....	80,170,599	81,723,091	87,374,680	89,779,927	89,222,434	93,248,452	91,855,941	97,161,824	101,964,552	101,964,552
5 Notes and accounts receivable ²	150,435,478	161,084,027	194,586,188	213,587,866	201,968,826	214,322,466	232,466,893	247,513,105	265,353,495	265,353,495
6 Less: Reserve for bad debts.....	2,152,930	2,345,973	2,805,009	3,196,266	3,742,721	4,181,285	4,686,434	5,097,051	5,812,848	5,812,848
7 Inventories.....	65,518,980	62,913,531	70,926,248	78,743,583	80,566,388	86,447,151	88,303,976	91,336,436	94,818,311	94,818,311
8 Investments, Government obligations:										
9 United States obligations.....	123,599,072	17,766,801	19,613,872	19,812,202	22,253,337	26,166,528	29,137,834	30,622,199	32,859,237	34,505,000
10 Not stated.....	n.a.	5,075,020	103,118,214	95,836,945	99,282,744	103,187,915	102,600,111	102,600,111	108,021,301	108,021,301
11 Other current assets ³	n.a.	2,691,188	2,954,486	3,676,286	3,946,823	4,214,888	8,512,382	16,304,816	13,664,212	13,664,212
12 Loans to stockholders ⁴	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	129,373,965	142,378,469	142,378,469
13 Mortgage and real estate loans ⁵	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	178,916,536	196,544,782	196,544,782
14 Other investments ⁶	147,188,108	166,552,644	179,557,970	198,829,079	142,863,701	156,518,698	169,383,427	178,916,536	196,544,782	196,544,782
15 Depreciable assets.....	266,459,601	266,933,819	283,806,668	313,824,335	344,244,941	370,217,484	397,167,984	423,474,439	452,631,896	452,631,896
16 Less: Accumulated depreciation.....	90,462,820	93,274,419	102,789,320	112,466,713	123,311,054	135,301,894	147,549,697	166,186,516	172,721,782	172,721,782
17 Depreciable assets.....	(5)	10,885,773	18,017,348	20,357,622	12,933,887	12,904,594	12,618,287	12,287,923	13,912,645	13,912,645
18 Less: Accumulated depletion.....	(6)	3,772,010	4,313,823	4,542,206	5,050,023	5,126,917	5,146,471	5,146,471	5,146,471	5,146,471
19 Land.....	10,555,109	10,977,354	11,727,919	13,005,851	13,923,907	15,577,794	17,259,733	19,146,597	21,393,529	21,393,529
20 Intangible assets.....	(7)	71,651,196	2,947,625	3,134,245	3,210,846	3,196,372	2,876,167	3,695,190	3,315,539	3,315,539
21 Less: Accumulated amortization.....	(8)	676,517	676,517	789,564	789,564	1,153,450	1,276,532	1,355,436	1,460,047	1,460,047
22 Other assets ⁷	16,506,300	16,435,611	17,748,339	19,597,191	22,405,051	23,856,224	25,496,055	28,258,796	30,566,451	30,566,451
23 Total liabilities.....	761,877,397	805,300,082	889,621,270	948,951,108	996,400,222	1,064,486,945	1,136,667,750	1,206,662,112	1,289,516,071	1,388,126,547
24 Accounts payable ⁸	35,554,400	38,152,764	45,590,643	50,885,772	59,792,333	62,754,549	62,754,549	62,754,549	70,873,324	70,873,324
25 Deposits and withdrawable shares ⁹	n.a.	n.a.	n.a.	n.a.	273,603,865	297,497,812	308,030,926	336,002,573	353,391,181	353,391,181
26 Short-term debt.....	21,393,203	23,238,607	30,457,034	34,229,354	35,893,199	36,697,457	43,171,158	49,381,251	54,183,282	54,183,282
27 Other current liabilities ¹⁰	n.a.	19,573,469	22,663,386	24,913,286	25,826,623	27,441,709	33,244,351	34,704,909	39,237,897	39,237,897
28 Loans from stockholders ¹¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	34,704,909	39,237,897	39,237,897
29 Long-term debt.....	86,606,594	90,797,304	98,396,667	108,927,833	122,515,686	132,481,637	142,912,726	153,566,489	163,521,932	163,521,932
30 Other liabilities ¹²	353,141,372	353,969,136	386,063,359	404,339,101	424,369,687	446,616,637	457,590,530	463,416,406	470,473,676	470,473,676
31 Capital stock, preferred.....	15,816,802	15,632,163	15,795,695	15,626,603	16,410,450	16,302,144	16,521,898	16,951,903	17,742,382	17,742,382
32 Capital stock, common.....	88,126,921	90,736,133	96,832,085	103,976,949	107,941,380	112,104,376	118,573,241	123,396,201	128,669,147	128,669,147
33 Paid-in or capital surplus.....	(11)	3,425,611	38,985,119	38,985,119	49,227,555	57,914,270	66,711,215	75,123,711	83,131,075	83,131,075
34 Surplus reserves.....	13,294,226	14,196,906	14,266,860	15,288,510	16,032,566	18,855,091	16,756,827	17,484,967	19,416,916	19,416,916
35 Earned surplus and undivided profits.....	11,477,951,619	11,592,069,640	14,512,624	153,789,981	166,864,252	172,667,993	179,237,489	184,813,566	193,281,614	193,281,614
36 Total compiled receipts.....	558,242,262	594,822,450	642,248,036	678,868,168	720,413,767	735,338,192	816,799,884	840,131,939	873,177,644	940,305,342
37 Business receipts.....	534,567,518	528,905,768	612,682,730	646,672,235	684,883,382	696,593,934	772,014,545	802,796,920	823,943,265	895,126,385
38 Interest on government obligations:										
39 Wholly taxable.....	2,128,340	2,111,710	2,287,260	2,388,101	2,513,397	2,471,764	2,985,076	3,185,713	3,034,501	3,196,361
40 Subject to surtax only.....	316,747	368,721	78,898	47,866	70,926	57,482	82,657	104,246	147,170	147,170
41 Wholly tax-exempt.....	316,747	368,721	471,443	527,736	590,966	701,223	857,229	994,686	1,140,236	1,236,236
42 Other interest.....	8,247,990	9,015,158	10,369,502	12,067,541	13,703,372	14,707,699	16,967,728	19,353,028	20,647,114	23,079,022
43 Rentals.....	4,398,703	4,772,449	5,176,124	6,442,049	6,217,645	6,651,361	6,828,061	5,639,286	4,526,897	5,416,722
44 Royalties.....	546,039	576,436	698,387	787,977	850,711	819,905	882,861	901,663	1,131,075	1,186,628
45 Net short-term capital gain reduced by net long-term capital loss.....	29,925	70,961	46,123	44,764	49,711	76,179	72,391	84,205	80,574	85,381
46 Net gain, noncapital assets.....	580,505	722,930	1,017,495	1,024,377	1,037,117	1,267,962	1,912,706	1,415,722	1,787,116	1,866,628
47 Dividends, domestic corporations.....	2,387,770	2,315,236	2,571,769	2,688,181	2,980,995	3,449,313	3,820,313	3,483,806	3,276,432	3,464,027
48 Dividends, foreign corporations.....	576,236	637,140	778,197	798,292	771,942	925,236	1,040,432	1,669,768	1,514,342	1,643,646
49 Other receipts.....	3,127,070	3,286,969	3,871,651	4,406,194	4,928,954	5,108,399	6,316,954	6,921,668	7,570,387	7,644,878
50 Total compiled deductions.....	518,440,791	518,101,612	594,298,720	632,455,520	675,340,197	696,114,006	769,145,288	804,632,679	826,143,508	898,463,074
51 Cost of sales and operations.....	392,677,711	389,725,192	446,563,176	473,280,880	499,972,076	505,251,525	557,061,668	577,031,064	586,557,225	638,036,184
52 Compensation of officers.....	8,776,696	9,113,178	10,486,700	11,074,115	11,829,610	12,395,255	13,411,436	14,526,765	15,380,547	16,959,243
53 Rent paid on business property.....	4,803,711	5,069,174	5,682,349	6,274,115	7,004,661	7,427,424	8,208,562	8,989,432	9,926,855	11,156,630
54 Repairs.....	5,572,547	5,026,252	5,623,940	6,130,840	6,278,664	6,011,030	6,654,787	7,006,714	7,183,812	7,823,476
55 Bad debts.....	1,144,261	1,356,044	1,652,827	1,920,401	1,893,630	2,082,728	2,336,969	2,809,149	3,144,122	3,506,754
56 Interest paid.....	5,680,872	6,270,582	7,658,356	8,280,952	10,004,993	11,070,218	12,598,235	14,622,156	15,646,145	18,434,568
57 Taxes paid.....	12,194,956	12,476,888	14,202,627	15,038,562	16,392,993	16,691,748	19,189,112	21,129,646	22,428,096	24,862,873
58 Contributions or gifts.....	1,915,304	1,313,764	2,594,333	2,625,949	2,467,271	1,999,246	1,565,991	1,216,881	971,828	944,713
59 Amortization.....	1,915,304	1,313,764	2,594,333	2,625,949	2,467,271	1,999,246	1,565,991	1,216,881	971,828	944,713
60 Depreciation.....	10,510,610	12,143,787	13,418,787	14,952,881	16,963,312	18,677,693	20,493,626	22,159,675	23,687,786	27,553,447
61 Depletion.....	2,301,799	2,358,630	2,805,495	3,084,301	3,246,809	3,148,433	3,148,433	3,522,575	3,586,569	3,772,246
62 Advertising.....	5,486,861	5,770,193	6,601,835	7,061,631	7,666,664	7,874,973	8,746,760	9,290,759	9,562,881	10,391,326
63 Pension, profit sharing, stock bonus, and annuity plans.....	860,917	910,573	1,146,863	1,302,922	1,626,155	1,727,287	2,190,268	2,600,492	2,976,172	3,162,516
64 Other employee benefit plans.....	280,742	280,742	280,742	280,742	280,742	280,742	280,742	280,742	280,742	280,742
65 Net loss, noncapital assets.....	63,006,274	62,904,676	70,187,163	76,711,212	84,301,847	97,025,298	107,135,910	113,907,360	119,280,325	126,034,999
66 Other deductions.....										

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 36. —BALANCE SHEETS AND INCOME STATEMENTS, 1953 THROUGH 1962—Continued

Item	(Thousands dollars)									
	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
67 Compiled net profit (less net loss) (36 less 50).....	39,801,471	36,720,838	47,949,316	47,412,648	45,073,370	39,224,092	47,654,596	44,499,260	47,034,136	50,842,268
68 Net income (less deficit), total (67 less 40).....	39,484,687	36,328,435	47,478,271	46,884,912	44,476,464	38,522,869	46,797,267	43,505,174	45,893,900	49,666,038
69 Net income (less deficit).....	39,484,687	36,328,435	47,478,271	46,884,912	44,476,464	38,433,979	46,401,968	43,122,695	45,329,453	48,898,941
70 Statutory special deductions, total.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3,666,688	3,567,979	3,973,974	4,558,082
71 Net operating loss carryforward.....	413,391	437,796	836,133	917,670	962,762	1,073,520	1,436,016	1,285,527	1,496,729	1,752,580
72 Dividends received deduction.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,993,225	2,040,685	2,233,352	2,545,998
73 Income subject to tax.....	n.a.	n.a.	n.a.	n.a.	n.a.	139,277,551	47,648,078	47,246,572	47,937,691	51,722,846
74 Income tax.....	18,255,625	16,823,241	21,740,890	21,364,290	20,281,934	18,814,364	22,524,687	21,866,299	22,188,057	23,930,297
75 Investment credit.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	(14)	833,687
76 Foreign tax credit.....	641,634	725,249	959,418	997,813	1,052,633	1,070,294	1,170,313	1,223,501	1,486,950	1,564,064
Distributions to stockholders:										
77 Cash and property except own stock.....	11,600,727	11,913,430	13,592,432	14,498,600	14,913,733	14,951,724	16,241,581	17,193,201	18,037,780	19,564,780
78 Corporation's own stock.....	1,110,260	1,350,041	1,996,477	2,725,210	1,777,670	1,603,895	2,173,518	1,965,587	2,176,703	2,148,904

n.a. - Not available.

Returns with accounting periods beginning after September 31, 1957, and ending after September 30, 1958, filed under provisions added to the Internal Revenue Code on September 2, 1958.

Other current assets first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1954 through 1958 represent only Prepaid expenses and supplies, a separate account for these years.

Items in Other current assets beginning with 1959, were in earlier years includible in Other assets, Other investments, and Notes and accounts receivable.

Loans to stockholders first appeared as a separate balance sheet account in 1960. In 1959 this account was includible in Other current assets. In years prior to 1959, it was includible in Notes and accounts receivable.

This item first appeared as a separate balance sheet account on income tax returns for 1957. In prior years, loans held by banks and trust companies were includible in Notes and accounts receivable; loans held by companies other than banks and trust companies, in Other investments.

Depletable and intangible assets are included with depreciable assets.

Reserves for depletable and intangible assets are included with accumulated depreciation.

This item first appeared as a separate balance sheet account for 1954; only net values of intangible assets were tabulated for that year.

Other current liabilities first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1954 through 1958 represent only Accrued expenses, a separate account for these years. Items in Other current liabilities beginning with 1959, were in earlier years includible in Accounts payable, and certain other accounts in Other liabilities.

This account was added to the income tax return balance sheet for 1957. In years prior to 1957, this item was includible in Other liabilities or, occasionally, in Accounts payable or Capital stock.

Loans from stockholders first appeared as a separate balance sheet account on income tax returns for 1960. In 1959 this item was includible in Other liabilities. In years prior to 1959 this item was includible with Accounts payable.

Paid-in or capital surplus is included with Earned surplus and undivided profits.

Amortization is included with Depreciation.

Income subject to tax for 1958 does not include mutual insurance company gross income taxed, in general, at one percent.

Investment credit, allowed under provisions of the Revenue Act of 1962, was not tabulated for returns with accounting periods ended January through June 1962. See Changes in Law section in this report.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

CORPORATION RETURNS, HISTORICAL SUMMARY

RETURNS WITH NET INCOME

Table 37.—BALANCE SHEETS AND INCOME STATEMENTS, 1953 THROUGH 1962

Item	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
1 Number of returns with net income, total.....	441,767	441,177	513,270	559,710	572,936	611,131	670,521	670,239	715,589	723,145	723,145
2 Form 1120-S.....	-	-	-	-	-	125,203	-	56,123	67,817	78,934	78,934
3 Total assets.....	692,854,707	713,530,577	797,097,038	841,146,966	860,949,019	912,527,843	978,345,823	1,021,529,338	1,086,797,445	1,163,399,719	1,163,399,719
4 Cash.....	76,172,739	76,086,421	82,292,840	84,095,441	82,173,855	85,638,720	84,823,918	86,454,424	92,757,014	92,757,014	92,757,014
5 Notes and accounts receivable ²	1,397,728,168	1,476,688,470	1,800,043,026	1,973,303,876	1,944,255,873	1,944,133,081	2,133,827,918	2,224,782,518	2,299,726,856	2,346,726,856	2,346,726,856
6 Less: Reserve for bad debts.....	1,952,586	2,116,724	2,589,627	2,912,317	3,137,913	3,397,921	3,792,178	4,080,089	4,526,423	4,526,423	4,526,423
7 Inventories.....	59,573,842	54,834,777	64,704,136	71,362,702	70,876,622	68,174,916	78,191,144	77,039,483	81,103,444	87,054,090	87,054,090
8 Investments, Government obligations:											
9 States and possessions.....	118,266,318	17,322,074	19,239,053	18,419,045	19,846,222	24,641,572	27,647,593	29,304,243	32,875,748	32,875,748	32,875,748
10 United States obligations.....	104,092,817	104,092,817	8,007,919	89,245,468	87,343,912	95,881,666	93,972,063	93,860,026	99,666,136	99,666,136	99,666,136
11 Not stated.....	4,608,317	4,608,317	8,007,919	3,197,674	3,627,658	3,227,019	3,197,674	3,197,674	3,197,674	3,197,674	3,197,674
12 Other current assets ²	1,760,285	1,760,285	2,551,972	3,197,674	3,226,132	3,313,755	7,037,415	8,572,807	11,360,250	11,360,250	11,360,250
13 Loans to stockholders ³	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
14 Mortgage and real estate loans ⁴	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
15 Other investments ²	124,123,022	131,759,256	145,735,048	158,012,097	126,525,048	138,508,514	149,897,167	160,226,230	169,683,114	169,683,114	169,683,114
16 Depreciable assets.....	236,393,611	230,825,198	260,021,313	284,265,744	297,382,607	311,902,202	342,341,751	361,796,790	378,096,911	403,839,745	403,839,745
17 Less: Accumulated depreciation.....	682,533,432	81,526,063	93,351,055	102,395,985	107,453,244	114,165,589	128,670,284	137,540,509	146,921,950	153,272,782	153,272,782
18 Depletable assets.....	(3)	7,028,152	8,775,337	9,660,215	10,250,462	9,620,419	9,578,509	9,578,509	10,282,695	10,282,695	10,282,695
19 Less: Accumulated depletion.....	(4)	3,064,320	3,934,739	3,989,496	4,341,511	4,267,712	4,176,012	4,176,012	4,576,071	4,576,071	4,576,071
20 Land.....	8,420,310	8,663,383	9,321,387	10,077,209	10,439,191	11,181,013	12,710,204	13,307,892	14,605,841	14,605,841	14,605,841
21 Intangible assets.....	(5)	21,273,573	2,543,563	2,670,134	1,846,165	2,412,024	2,116,885	2,045,515	2,462,472	2,462,472	2,462,472
22 Less: Accumulated amortization.....	(6)	(7)	633,403	716,229	716,229	941,453	941,453	1,015,444	1,537,133	1,537,133	1,537,133
23 Other assets ⁵	14,662,735	14,294,971	16,038,736	16,515,282	18,062,575	20,133,725	21,613,561	23,316,797	25,156,772	25,156,772	25,156,772
24 Total liabilities.....	692,854,707	713,530,577	797,097,038	841,146,966	860,949,019	912,527,843	978,345,823	1,021,529,338	1,086,797,445	1,163,399,719	1,163,399,719
25 Accounts payable ⁶	30,397,766	31,317,296	39,084,008	43,370,471	45,531,941	48,552,114	51,797,876	49,475,508	57,023,903	57,023,903	57,023,903
26 Deposits and withdrawable shares ⁷	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
27 Short-term debt.....	17,791,911	24,300,814	27,609,516	26,987,159	27,609,516	27,039,180	33,131,872	33,152,937	36,797,523	36,797,523	36,797,523
28 Other current liabilities ⁸	18,028,283	18,028,283	21,532,913	21,568,372	21,568,372	20,357,080	30,523,259	31,526,984	34,737,951	34,737,951	34,737,951
29 Loans from stockholders ¹⁰	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
30 Long-term debt.....	72,373,142	72,373,142	81,771,848	90,544,304	98,280,590	104,105,204	113,133,314	120,696,362	131,053,691	131,053,691	131,053,691
31 Other liabilities ⁹	322,702,724	320,101,155	345,184,736	354,294,574	332,989,694	337,349,447	347,822,630	352,617,376	359,509,641	359,509,641	359,509,641
32 Capital stock, preferred.....	14,467,185	13,468,408	14,407,570	14,162,922	14,372,741	14,241,139	14,768,369	14,576,289	15,161,569	15,161,569	15,161,569
33 Capital stock, common.....	78,942,598	77,809,164	86,023,066	92,620,726	92,041,966	95,266,494	102,579,916	104,504,585	108,565,679	108,565,679	108,565,679
34 Paid-in or capital surplus.....	(11)	29,637,339	35,169,104	35,169,104	37,667,639	43,030,647	51,875,446	58,158,905	65,065,679	65,065,679	65,065,679
35 Surplus reserves.....	11,795,041	11,840,351	12,000,248	12,422,678	12,432,668	14,869,892	12,439,477	12,483,871	14,532,648	14,532,648	14,532,648
36 Earned surplus and undivided profits.....	114,543,562	115,800,827	143,134,536	150,006,654	153,286,609	162,244,584	173,033,479	177,460,952	186,100,730	186,100,730	186,100,730
37 Total compiled receipts.....	506,450,081	484,727,486	584,975,387	614,857,002	625,621,466	632,342,814	710,416,090	724,451,248	750,598,865	825,254,516	825,254,516
38 Business receipts.....	485,362,717	462,063,942	558,996,187	586,109,306	595,601,666	599,575,755	682,186,185	685,691,937	709,250,561	780,432,580	780,432,580
39 Interest on Government obligations:											
40 Wholly taxable.....	2,007,230	1,997,805	2,153,729	2,216,247	2,300,671	2,283,414	2,727,230	2,906,142	2,763,437	3,038,624	3,038,624
41 Subject to surtax only.....	107,368	98,230	77,512	72,139	76,590	54,280	39,409	41,611	42,153	42,153	42,153
42 Wholly tax-exempt.....	311,473	384,322	462,961	489,319	531,728	658,383	808,260	945,058	1,077,649	1,167,327	1,167,327
43 Other interest.....	7,141,923	7,674,412	8,721,185	10,077,200	11,388,771	11,997,474	13,809,765	15,591,486	16,582,000	18,002,913	18,002,913
44 Rents.....	3,683,531	3,683,445	4,233,224	4,892,199	4,768,906	5,178,245	5,346,910	4,437,482	3,539,122	4,209,529	4,209,529
45 Royalties.....	500,392	521,780	638,276	720,996	779,701	743,794	788,820	876,981	965,022	932,487	932,487
46 Net short-term capital gain reduced by net long-term capital losses.....	24,937	61,457	38,602	31,511	38,081	60,055	57,555	70,650	75,779	68,354	68,354
47 Net long-term capital gain reduced by net short-term capital losses.....	1,150,017	1,812,320	2,087,127	2,188,131	1,913,517	2,786,143	2,789,454	2,786,143	4,078,776	3,417,833	3,417,833
48 Net gain, noncapital assets.....	507,279	628,522	839,493	839,493	832,756	1,138,429	1,627,284	1,516,372	1,434,507	1,506,884	1,506,884
49 Dividends, domestic corporations.....	2,364,608	2,253,062	2,533,766	2,600,059	2,522,148	2,723,163	2,845,853	2,953,659	3,436,507	3,436,507	3,436,507
50 Dividends, foreign corporations.....	606,952	769,927	752,126	752,126	763,986	914,821	1,032,671	1,044,608	1,500,067	1,420,648	1,420,648
51 Other receipts.....	2,715,158	2,715,158	3,392,605	3,868,276	4,102,984	4,228,181	5,319,637	5,888,796	6,133,064	7,517,811	7,517,811
52 Total compiled deductions.....	464,219,163	444,770,334	534,183,539	564,183,466	576,425,736	588,194,658	666,956,416	673,123,845	697,119,904	767,838,891	767,838,891
53 Cost of sales and operations.....	353,410,034	336,059,390	406,151,339	426,225,304	430,663,291	429,822,603	486,790,620	486,312,907	500,062,940	552,635,537	552,635,537
54 Compensation of officers.....	7,353,445	7,358,357	8,843,876	9,291,453	9,591,127	9,905,112	11,023,739	11,395,030	12,189,044	13,663,923	13,663,923
55 Repairs.....	4,013,417	4,023,467	4,744,704	5,279,316	5,382,892	5,707,480	6,477,183	7,425,584	8,344,053	9,465,776	9,465,776
56 Bad debts.....	5,216,132	4,323,457	5,227,107	5,699,302	5,929,759	5,305,840	5,998,027	6,141,749	6,253,340	6,879,689	6,879,689
57 Interest paid.....	4,434,164	4,650,049	5,322,854	6,274,891	7,273,755	7,894,603	9,078,121	10,845,929	12,407,058	12,407,058	12,407,058
58 Taxes paid.....	11,220,740	10,941,042	12,980,981	13,570,445	14,288,445	14,255,043	16,733,937	18,216,216	19,384,082	21,506,084	21,506,084
59 Contributions or gifts.....	309,208	309,208	410,195	413,477	411,992	382,865	471,995	474,508	505,409	590,459	590,459
60 Amortization.....	1,465,313	2,401,022	2,493,421	2,493,421	2,140,346	1,617,923	1,271,923	956,774	721,469	507,797	507,797
61 Depreciation.....	9,297,382	10,116,686,519	11,854,586	13,170,657	14,409,184	15,582,519	17,592,188	18,565,763	19,769,298	23,265,866	23,265,866
62 Depreciation.....	2,152,466	2,198,145	2,629,134	2,864,822	2,963,227	2,783,391	2,945,307	3,111,815	3,118,091	3,156,538	3,156,538
63 Pension, profit sharing, stock bonus, and annuity plans.....	2,853,282	2,684,500	3,191,624	3,510,176	3,929,347	6,781,152	7,718,602	8,005,226	8,218,276	8,970,222	8,970,222
64 Other employee benefit plans.....	807,779	824,228	1,071,319	1,232,464	1,486,199	1,525,794	1,928,978	2,259,880	2,616,306	3,464,776	3,464,776
65 Net loss, noncapital assets.....	342,235	105,950	364,436	473,201	473,201	123,850	1,016,066	330,276	2,137,444	185,727	185,727
66 Other deductions.....	55,645,162	53,344,238	61,914,969	66,073,491	69,715,895	81,452,822	92,026,992	94,251,953	99,415,966	105,668,149	105,668,149

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

RETURNS WITH NET INCOME

Table 37.—BALANCE SHEETS AND INCOME STATEMENTS, 1953 THROUGH 1962—Continued

Item	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(Thousand dollars)										
67 Compiled net profit (36 less 50).....	42,130,918	39,937,152	50,791,848	50,673,536	49,195,730	44,148,156	52,459,534	51,327,403	53,478,980	57,415,625
68 Net income, total (67 less 40).....	41,819,445	39,572,830	50,328,887	50,184,217	48,664,002	43,489,773	51,651,374	50,382,345	52,401,331	56,248,301
69 Returns other than Form 1120-S:										
Net income.....	41,819,445	39,572,830	50,328,887	50,184,217	48,664,002	43,201,908	51,046,076	49,703,869	51,496,954	55,196,975
70 Statutory special deductions, total.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3,613,300	3,547,417	3,887,878	4,445,845
71 Net operating loss carryforward.....	413,391	437,796	836,133	947,670	962,762	1,073,520	1,436,016	1,285,527	1,496,729	1,752,580
72 Dividends received deduction.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,935,986	2,020,240	2,147,267	2,433,862
73 Income subject to tax.....	n.a.	n.a.	n.a.	n.a.	n.a.	13,39,277,551	47,648,078	47,246,572	47,937,691	51,722,846
74 Income tax.....	18,255,625	16,823,241	21,740,890	21,364,250	20,581,934	18,814,304	22,524,687	21,866,299	22,188,057	23,930,297
75 Investment credit.....	-	-	-	-	-	-	-	-	(14)	833,687
76 Foreign tax credit.....	641,634	725,549	959,418	997,813	1,052,633	1,070,294	1,179,313	1,223,501	1,489,950	1,564,064
Distributions to stockholders:										
77 Cash and property except on stock.....	11,422,624	11,590,810	13,400,660	14,193,395	14,402,796	14,498,023	15,796,685	16,606,986	17,353,730	18,802,125
78 Corporation's own stock.....	1,089,355	1,316,460	1,965,291	2,676,783	1,696,463	1,507,144	2,091,226	1,865,572	2,092,000	2,026,498

n.a. - Not available.

¹Returns with accounting periods beginning after December 31, 1957, and ending after September 2, 1958, filed under provisions added to the Internal Revenue Code on September 2, 1958.²Other current assets first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1954 through 1958 represent only Prepaid expenses and supplies, a separate account for these years. Items in Other current assets beginning with 1959, were in earlier years includible in Other assets, Other investments, and Notes and accounts receivable.³Loans to stockholders first appeared as a separate balance sheet account in 1960. In 1959 this account was includible in Other current assets.⁴This item first appeared as a separate balance sheet account on income tax returns for 1957. In prior years, loans held by banks and trust companies were includible in Notes and accounts receivable; loans held by companies other than banks and trust companies, in Other investments.⁵Depletable and intangible assets are included with depreciable assets.⁶Reserves for depletable and intangible assets are included with accumulated depreciation.⁷This item first appeared as a separate balance sheet account for 1954; only net values of intangible assets were tabulated for that year.⁸Other current liabilities first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1954 through 1958 represent only Accrued expenses, a separate account for these years. Items in Other current liabilities beginning with 1959, were in earlier years includible in Accounts payable, and certain other accounts in Other liabilities.⁹This account was added to the income tax return balance sheet for 1957. In years prior to 1957, this item was includible in Other liabilities or, occasionally, in Accounts payable or Capital stock.¹⁰Loans from stockholders first appeared as a separate balance sheet account on income tax returns for 1960. In 1959 this item was includible in Other liabilities. In years prior to 1959 this item was includible with Accounts payable.¹¹Paid-in or capital surplus is included with Earned surplus and undivided profits.¹²Amortization is included with Depreciation.¹³Income subject to tax for 1958 does not include mutual insurance company gross income taxed, in general, at one percent.¹⁴Investment credit, allowed under provisions of the Revenue Act of 1962, was not tabulated for returns with accounting periods ended January through June 1962. See Changes in Law section in this report.

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CORPORATION RETURNS, HISTORICAL SUMMARY

ACTIVE CORPORATION RETURNS

Table 38.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1953 THROUGH 1962

Industrial division and year	Number of active corporations	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Investments, Government obligations (Thousand dollars)	Other specified current assets (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Specific liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders except in stock (Thousand dollars)
ALL INDUSTRIAL DIVISIONS															
1953.....	697,975	761,877,397	65,518,980	123,599,072	228,453,147	170,056,781	56,947,943	86,666,554	265,181,768	598,242,262	534,567,518	15,511,631	39,484,687	18,255,425	11,606,797
1954.....	722,801	805,361,682	62,913,531	131,463,592	242,552,323	180,040,017	56,747,800	90,797,364	279,765,842	594,822,456	528,904,768	13,691,465	38,328,455	16,821,243	11,913,430
1955.....	807,303	888,621,276	76,920,248	131,897,643	282,168,545	194,646,407	98,711,339	98,398,667	305,477,905	642,248,138	612,682,235	13,418,787	47,478,271	21,744,894	13,932,432
1956.....	885,727	948,931,168	78,745,583	122,671,410	303,847,807	212,856,187	108,017,012	108,927,831	327,667,162	679,868,168	646,672,235	14,432,881	46,884,912	21,564,294	14,498,466
1957.....	940,147	996,404,222	84,564,388	121,621,640	315,451,680	236,539,371	386,164,322	122,515,496	344,596,767	726,413,567	684,883,382	16,968,312	44,476,464	20,981,934	16,413,733
1958.....	990,381	1,064,480,945	86,647,151	132,946,823	335,381,006	244,035,704	447,629,251	132,681,697	369,157,159	795,338,934	676,953,934	18,677,931	38,522,869	18,814,844	14,451,724
1959.....	1,074,121	1,136,667,759	88,343,970	134,293,124	358,226,635	258,512,102	477,166,978	142,912,726	389,603,525	816,799,884	772,914,545	20,473,545	46,797,267	22,524,687	16,241,581
1960.....	1,140,574	1,266,662,112	91,334,436	135,186,295	381,779,381	274,174,653	477,019,118	153,566,489	408,065,846	849,131,939	802,740,920	22,159,675	43,653,174	21,866,208	17,193,211
1961.....	1,190,286	1,289,516,071	94,818,310	144,799,556	409,644,064	288,871,991	513,999,664	165,510,929	434,193,770	873,177,644	823,943,265	23,687,786	45,893,940	22,188,537	18,037,786
1962.....	1,268,642	1,388,126,547	100,326,982	Not tabulated	409,644,064	288,871,991	513,999,664	165,510,929	434,193,770	949,345,342	895,120,385	27,553,447	49,616,038	23,930,277	19,564,786
AGRICULTURE, FORESTRY, AND FISHERIES															
1953.....	9,405	2,392,298	299,392	99,565	446,695	879,638	354,322	356,369	1,543,670	2,392,643	2,293,984	88,823	112,022	71,522	49,328
1954.....	8,779	2,420,490	277,629	121,438	667,561	869,465	578,009	333,791	1,563,942	2,272,577	2,175,547	194,462	122,283	65,713	49,279
1955.....	10,303	2,599,576	283,948	96,862	529,547	924,051	545,094	378,693	1,577,929	2,885,998	2,476,132	132,231	123,231	67,968	45,693
1956.....	10,973	2,677,768	304,200	166,528	602,161	897,917	602,161	384,642	1,573,496	2,759,462	2,636,893	136,319	128,947	68,775	44,528
1957.....	11,833	2,884,543	318,302	88,261	569,463	1,003,275	648,251	523,756	1,644,211	3,008,157	2,898,156	124,865	134,695	63,114	48,663
1958.....	13,945	3,522,637	395,203	89,397	752,339	1,140,761	796,748	609,617	1,973,496	3,613,666	3,454,765	154,352	143,561	78,871	52,700
1959.....	15,603	3,586,542	434,399	61,159	885,313	1,192,891	789,865	675,861	1,965,245	3,837,620	3,676,501	162,480	165,884	82,241	31,819
1960.....	17,139	4,062,591	471,930	45,189	849,021	1,307,461	981,100	746,233	2,147,968	4,402,207	4,214,267	204,562	37,334	56,447	56,447
1961.....	18,991	4,691,334	567,796	71,213	955,876	1,552,913	1,180,663	899,116	2,374,538	5,339,546	5,177,402	204,562	110,151	76,634	51,679
1962.....	22,130	5,175,971	632,222	Not tabulated	955,876	1,552,913	1,180,663	899,116	2,374,538	6,289,029	5,977,917	227,420	160,954	80,909	61,155
MINING															
1953.....	9,147	11,966,537	761,248	1,047,215	2,343,599	2,343,599	1,276,656	1,667,397	8,059,701	9,353,096	8,999,752	443,161	945,133	491,215	649,387
1954.....	9,585	12,640,408	824,330	1,017,164	2,662,264	2,662,264	1,288,883	1,713,453	7,969,542	9,550,919	8,238,566	448,561	740,913	427,245	740,844
1955.....	10,718	13,264,768	631,305	1,017,164	2,994,437	2,994,437	2,269,072	2,067,159	8,486,339	9,810,730	9,458,679	542,769	1,080,309	607,001	784,551
1956.....	11,743	14,015,234	757,140	1,033,084	3,085,043	3,085,043	2,570,622	2,069,495	9,051,778	10,872,050	10,453,604	593,347	1,165,232	648,655	843,156
1957.....	12,675	14,572,365	922,553	942,230	3,023,922	3,023,922	2,562,881	2,121,886	9,536,074	11,539,284	11,107,662	664,658	948,335	555,001	695,646
1958.....	12,117	15,061,650	827,904	905,162	3,302,788	3,302,788	2,671,521	2,352,332	9,738,249	10,105,633	9,629,295	644,869	831,761	485,474	758,812
1959.....	12,920	16,039,390	882,591	979,991	3,235,695	3,235,695	2,593,487	2,009,032	10,068,245	16,354,855	15,896,963	601,608	645,874	472,708	718,846
1960.....	12,177	16,949,154	921,278	922,996	3,618,771	3,618,771	2,715,641	2,853,953	10,676,688	10,925,775	10,406,286	714,555	738,864	504,784	813,638
1961.....	13,731	17,943,960	999,595	864,498	3,861,190	3,861,190	2,972,806	2,977,333	11,185,468	12,257,972	11,615,577	760,110	862,437	533,795	897,900
1962.....	13,539	17,942,320	1,004,456	Not tabulated	3,861,190	3,861,190	2,972,806	2,977,333	11,185,468	12,529,440	11,955,257	846,503	793,601	533,855	946,129
CONSTRUCTION															
1953.....	34,866	7,413,956	664,215	168,979	4,447,768	1,236,777	1,976,191	628,271	3,073,166	16,194,917	15,959,365	255,866	513,058	252,821	75,421
1954.....	36,130	8,294,171	886,226	163,395	4,806,273	1,309,040	2,632,766	630,989	3,404,581	17,046,821	17,214,952	286,746	487,594	256,353	75,368
1955.....	41,569	9,318,859	928,893	148,902	5,644,559	1,517,339	3,237,362	784,414	3,700,720	20,438,853	20,341,681	364,455	477,838	253,670	85,662
1956.....	48,282	10,385,795	928,913	176,011	6,419,389	1,674,331	3,727,495	731,324	3,951,778	23,508,854	23,183,287	464,302	676,797	328,794	86,357
1957.....	53,576	11,934,554	1,039,921	218,329	7,389,408	1,932,555	4,074,056	1,033,633	4,529,078	27,051,994	26,675,079	480,570	739,625	384,682	96,727
1958.....	59,847	13,204,441	1,302,902	275,944	7,899,752	2,094,125	4,504,184	1,308,222	4,922,956	28,561,305	28,147,531	524,643	658,894	358,628	88,983
1959.....	66,260	14,221,541	1,361,519	346,744	7,386,227	2,404,592	5,920,764	1,343,824	5,038,556	32,140,410	31,681,534	662,495	579,108	331,590	91,693
1960.....	72,332	15,367,159	1,643,020	298,218	7,428,695	2,409,339	6,565,845	1,569,472	5,323,512	32,883,347	32,461,892	627,039	379,212	287,143	115,567
1961.....	85,791	17,745,002	2,534,996	308,257	8,959,988	2,810,014	8,600,436	1,961,593	5,958,391	37,412,748	36,742,702	661,710	509,159	328,508	139,969
1962.....	90,664	19,466,778	2,558,662	Not tabulated	8,959,988	2,810,014	8,600,436	1,961,593	5,958,391	41,665,409	40,311,096	734,138	617,156	366,800	134,366
MANUFACTURING															
1953.....	121,086	176,805,456	42,992,240	12,975,131	41,214,744	59,365,425	22,257,896	20,392,180	113,813,688	281,121,862	277,225,220	4,647,794	21,421,346	10,771,452	5,876,607
1954.....	120,896	181,890,701	39,872,109	11,936,447	44,593,989	62,924,056	32,619,172	21,547,364	119,903,727	268,327,923	264,546,794	46,485,751	18,289,865	9,451,666	5,835,152
1955.....	129,828	201,360,303	49,422,431	15,183,121	49,893,104	67,355,197	38,245,096	22,426,208	130,992,963	306,463,593	301,720,289	5,917,026	26,010,453	13,014,764	6,825,030
1956.....	132,835	216,363,356	49,788,233	11,111,609	53,769,516	74,570,753	41,468,049	26,121,285	138,988,717	319,313,746	314,149,052	6,557,682	24,628,749	12,289,619	7,177,397
1957.....	138,566	224,909,817	50,358,205	11,154,839	53,248,769	80,890,821	40,377,605	29,032,467	146,275,916	332,621,264	327,539,023	7,522,777	22,738,048	11,536,964	7,396,207
1958.....	150,696	235,835,922	49,642,618	11,763,923	57,896,320	84,514,921	41,479,759	31,273,662	154,899,940	329,432,571	324,134,678	8,529,655	18,500,494	9,452,095	7,261,110
1959.....	156,277	242,154,247	54,796,833	15,390,453	60,321,542	86,601,956	47,842,725	32,131,552	163,889,783	376,157,762	372,972,624	9,227,884	24,985,884	12,435,076	7,662,473
1960.....	163,583	262,568,363	55,763,129	12,878,600	62,523,051	90,520,448	51,591,571	35,177,079	169,691,034	371,091,674	369,911,448	9,838,599	22,144,790	11,362,241	8,028,325
1961.....	173,558	275,963,520	57,522,979	12,548,280	69,546,445	92,806,268	55,517,402	35,113,289	176,515,342	377,580,234	369,911,448	10,503,230	22,493,578	11,403,317	8,409,428
1962.....	183,149	292,640,010	60,941,270	Not tabulated	69,546,445	92,806,268	55,517,402	35,113,289	176,515,342	407,864,664	399,659,829	12,418,850	25,350,966	12,642,955	9,507,854

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years

ACTIVE CORPORATION RETURNS

Table 38.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1953 THROUGH 1962—Continued

Industrial division and year	Number of active corporation returns	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Investments, Government obligations (Thousand dollars)	Other specified current assets (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES															
1953.....	29,937	95,220,365	2,381,375	3,150,563	7,013,138	72,169,917	4,212,792	35,053,104	48,819,536	40,810,130	39,588,836	2,576,673	5,037,116	2,520,974	2,034,869
1954.....	29,122	98,637,129	2,467,958	2,814,534	7,462,178	76,994,554	8,146,563	36,555,557	50,451,811	42,361,745	41,210,855	3,501,191	4,040,323	2,308,655	2,074,842
1955.....	36,181	106,377,991	2,623,017	3,769,822	7,845,020	87,294,077	10,571,417	38,727,284	57,875,690	49,219,480	47,464,053	3,256,269	3,773,740	2,903,011	2,384,221
1956.....	36,017	113,877,771	3,043,868	3,268,468	8,834,178	89,294,277	10,571,417	41,317,384	57,875,690	52,306,520	50,817,437	3,962,313	4,504,851	3,024,761	2,460,297
1957.....	37,763	121,315,999	3,033,822	2,923,596	8,951,118	96,339,944	10,923,169	45,904,791	60,972,380	52,306,520	50,817,437	3,962,313	4,504,851	2,938,892	2,682,076
1958.....	37,920	128,677,969	2,709,988	3,127,909	9,228,927	102,941,361	10,923,169	49,166,483	64,787,754	55,965,034	54,503,312	3,915,077	5,722,321	2,999,996	2,802,527
1959.....	43,195	137,319,136	3,006,901	3,493,001	10,985,749	109,309,045	13,451,402	52,321,090	67,835,034	62,308,546	60,308,006	4,808,187	6,790,796	3,528,240	3,036,916
1960.....	43,852	144,774,460	3,092,853	3,097,578	11,720,756	116,195,979	14,746,862	55,791,382	70,164,834	65,921,988	64,132,467	5,592,116	6,593,380	3,695,330	3,199,371
1961.....	49,048	155,534,789	3,126,259	3,592,466	12,860,583	123,380,137	15,667,746	60,955,175	74,718,587	68,153,902	66,322,225	5,689,673	7,486,686	3,916,292	3,446,456
1962.....	52,701	161,024,791	3,112,054							73,156,453	71,091,979	6,734,877	8,010,628	4,179,786	3,578,665
WHOLESALE AND RETAIL TRADE															
1953.....	228,360	56,370,085	17,828,268	1,510,525	21,378,307	8,963,764	13,901,504	4,958,368	32,804,268	169,999,313	167,963,838	1,136,236	3,932,640	1,984,308	938,937
1954.....	236,523	59,151,799	18,138,316	1,380,737	23,230,727	9,324,762	17,846,592	4,972,978	33,921,268	173,307,172	171,057,259	1,250,193	3,647,762	1,890,522	925,923
1955.....	246,968	63,112,737	21,376,189	1,380,693	27,269,239	10,359,547	17,846,592	5,794,555	37,860,908	207,703,473	205,152,600	1,250,193	3,647,762	1,890,522	925,923
1956.....	286,232	73,468,087	23,124,131	1,353,388	28,616,268	11,679,547	24,286,800	6,476,367	39,520,903	218,166,977	215,372,905	1,468,962	3,547,725	2,547,725	1,070,777
1957.....	305,117	76,823,566	24,020,950	1,344,398	29,439,354	12,237,896	25,083,664	7,334,863	41,101,298	228,166,977	224,076,399	1,819,172	4,716,095	2,547,725	1,052,887
1958.....	311,477	79,345,624	24,230,040	1,174,048	31,838,995	12,290,608	25,083,664	8,349,547	42,011,164	228,166,977	224,076,399	1,819,172	4,716,095	2,547,725	1,052,887
1959.....	334,717	87,556,508	26,704,284	1,523,118	34,822,409	13,235,842	29,904,438	9,623,971	44,761,081	252,867,744	250,367,564	1,969,440	5,567,128	2,639,506	1,130,805
1960.....	335,623	92,218,677	28,434,238	1,243,751	36,286,435	13,985,430	32,141,961	9,894,176	46,475,955	269,381,271	265,362,271	2,185,202	6,525,610	2,399,415	1,231,501
1961.....	364,947	94,590,990	28,782,904	1,016,710	37,554,965	14,287,753	33,233,097	10,389,767	46,757,125	270,846,706	266,419,143	2,189,295	6,563,809	2,271,775	1,239,465
1962.....	388,852	101,562,793	30,714,618							298,336,442	293,118,648	2,447,721	5,172,405	2,508,214	1,314,244
FINANCE, INSURANCE, AND REAL ESTATE															
1953.....	195,267	401,975,574	31,474	104,413,861	149,093,354	17,755,427	11,363,715	21,377,648	52,064,473	26,374,914	10,849,826	849,293	6,921,311	1,857,697	1,832,286
1954.....	203,359	424,476,851	47,862	113,924,498	156,243,098	19,011,377	14,795,345	22,726,197	57,462,669	29,795,719	12,374,381	1,977,035	8,003,817	2,093,547	2,048,735
1955.....	214,034	474,856,233	46,462	110,052,798	169,455,688	20,159,307	19,340,018	22,496,797	62,999,760	32,795,720	13,276,403	1,112,932	8,190,386	2,062,530	2,075,824
1956.....	226,622	504,570,855	50,642	107,697,397	198,443,744	22,467,148	21,242,851	23,893,303	70,530,380	32,804,314	14,198,943	1,243,932	8,235,900	2,038,036	2,547,375
1957.....	276,935	528,568,572	93,655	104,689,675	208,452,155	24,442,298	29,626,360	32,763,459	73,665,298	39,571,953	15,668,244	1,438,344	8,677,089	2,242,331	2,750,393
1958.....	293,928	572,513,249	80,831	115,336,516	219,560,150	26,772,450	32,604,664	34,763,417	83,938,918	60,013,934	33,024,294	1,625,162	7,487,289	2,794,397	2,811,824
1959.....	318,592	606,824,809	96,166	112,047,088	235,300,921	29,695,921	33,940,379	38,911,636	89,692,694	65,911,758	36,062,612	1,763,098	7,152,612	2,599,002	3,283,340
1960.....	334,388	650,590,826	141,292	116,299,252	253,484,687	32,357,333	36,316,849	44,016,643	97,202,381	70,841,547	39,476,590	1,986,884	8,250,612	3,101,033	3,466,336
1961.....	340,210	699,887,834	176,352	125,956,977	269,207,339	35,207,446	39,653,360	46,794,899	107,984,255	79,584,053	43,215,510	2,140,516	8,982,109	3,137,618	3,617,719
1962.....	359,229	764,797,460	230,794							81,858,656	46,294,993	2,370,138	8,680,895	3,092,275	3,778,339
SERVICES															
1953.....	63,517	9,470,813	551,487	228,490	2,419,477	3,891,398	1,543,072	2,132,674	4,858,075	12,100,550	11,587,756	508,272	608,351	302,002	162,941
1954.....	64,845	10,017,262	574,311	223,764	2,722,277	4,013,415	2,266,207	2,240,858	4,929,611	12,593,627	12,003,977	583,442	591,128	324,432	159,238
1955.....	72,892	11,263,709	629,543	263,466	3,232,863	4,514,155	2,752,268	2,472,699	5,451,880	14,477,311	13,874,617	687,736	704,098	366,907	176,892
1956.....	81,598	13,089,741	718,280	295,137	3,819,213	5,328,376	3,465,734	2,903,596	5,977,200	16,531,236	15,662,226	865,618	843,670	413,670	192,825
1957.....	90,597	14,897,660	772,134	324,540	4,191,753	6,153,743	3,922,478	3,734,154	6,297,177	18,230,523	17,329,319	1,002,983	789,055	431,105	189,656
1958.....	97,200	15,869,557	836,983	262,481	4,737,159	6,563,545	4,286,716	3,962,759	6,753,507	18,678,063	17,740,643	1,057,096	752,746	419,776	182,221
1959.....	110,005	18,354,967	806,603	426,300	5,266,338	7,546,639	4,997,248	4,796,353	7,504,277	22,227,256	20,930,310	1,259,953	968,252	491,087	215,463
1960.....	121,024	19,853,108	856,170	384,441	5,654,583	8,998,368	5,444,322	5,444,322	7,672,586	22,106,222	22,106,222	1,433,168	849,352	486,054	276,559
1961.....	137,955	22,829,046	1,094,621	400,033	6,596,861	9,413,517	6,294,640	6,353,433	8,534,433	25,920,339	24,563,082	1,530,190	889,926	524,802	233,045
1962.....	150,082	25,218,787								28,093,321	26,607,539	1,770,502	833,141	523,851	221,000
NATURE OF BUSINESS NOT ALLOCABLE															
1953.....	6,450	262,313	9,281	4,803	96,125	79,860	61,806	30,603	144,991	99,407	92,961	4,492	36,290	3,634	981
1954.....	9,586	380,364	12,338	19,449	161,032	70,521	111,243	78,597	139,309	125,947	113,397	13,894	4,748	4,895	4,109
1955.....	9,989	465,384	14,176	3,863	144,999	62,221	227,115	110,862	81,336	111,348	98,275	5,903	3,155	3,155	2,004
1956.....	12,868	542,521	30,806	12,788	250,999	67,726	161,883	66,499	255,279	159,909	144,288	8,128	1,069	4,656	4,088
1957.....	13,085	587,146		4,212	179,118	96,005	125,854	66,499	369,377	207,071	186,168	8,128	1,396	4,210	2,336
1958.....	13,251	450,026	21,082	12,483	164,276	83,905	145,798	73,745	181,179	208,957	192,742	7,357	845	7,106	3,165
1959.....	16,531	630,619	12,672	25,310	223,071	97,366	230,679	105,406	253,325	214,529	193,679	7,132	7,132	5,248	2,479
1960.....	17,337	537,786	10,526	10,270	207,382	64,551	154,521	93,228	250,314	125,979	116,329	3,491	3,491	2,730	11,457
1961.....	8,065	329,596	12,808	1,122	136,817	33,735	86,111	56,314	165,231	82,444	76,176		3,955	1,311	8,119
1962.....	7,756	297,637	20,300							109,923	103,127	3,298	3,298	1,562	23,028

1 Includes amortization.

2 Included in total but not in detail is \$61,347,000 of nondividend distributions reported on Form 1120-S returns of small business corporations taxed through shareholders.

3 Deficit.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

CORPORATION RETURNS, HISTORICAL SUMMARY

ACTIVE CORPORATION RETURNS

Table 39.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1953 THROUGH 1962

Item, size of total assets	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
NUMBER OF ACTIVE CORPORATION RETURNS										
Total.....	697,975	722,805	807,303	885,747	940,147	990,381	1,074,120	1,140,574	1,190,286	1,268,042
Returns with total assets--										
Under \$50,000 ¹	319,822	327,994	359,905	390,516	418,087	433,503	468,453	494,298	506,738	740,884
\$50,000 under \$100,000.....	115,719	117,001	131,510	150,165	158,511	166,581	177,542	190,316	206,039	
\$100,000 under \$250,000.....	127,949	134,299	150,350	171,132	179,341	195,025	212,573	229,142	239,057	454,730
\$250,000 under \$500,000.....	35,447	60,356	70,483	76,909	82,274	88,311	99,583	105,174	111,593	
\$500,000 under \$1,000,000.....	31,845	33,617	39,301	41,336	43,634	46,346	52,048	54,991	58,065	67,206
\$1,000,000 under \$5,000,000.....	33,805	35,770	40,853	39,861	41,780	43,321	46,104	47,983	49,262	
\$5,000,000 under \$10,000,000.....	6,181	6,324	6,794	7,295	7,667	7,870	8,022	8,280	8,564	67,206
\$10,000,000 under \$25,000,000.....		4,228	4,663	4,774	4,958	5,322	5,472	5,803	6,105	
\$25,000,000 under \$50,000,000.....	5,550									2,390
\$50,000,000 under \$100,000,000.....		1,490	1,583	1,773	1,811	1,898	2,004	2,109	2,231	
\$100,000,000 under \$250,000,000.....	741	794	834	896	955	1,001	1,043	1,145	1,204	1,289
\$250,000,000 or more.....	915	541	607	627	658	691	736	766	828	905
		391	420	453	471	512	540	567	600	638
(Thousand dollars)										
TOTAL ASSETS										
Total.....	761,877,397	805,300,082	888,621,270	948,951,108	996,400,222	1,064,480,945	1,136,667,759	1,206,662,112	1,289,516,071	1,388,126,547
Returns with total assets--										
Under \$50,000 ¹	5,624,465	5,750,362	6,280,355	6,920,598	7,515,962	7,748,613	8,469,427	9,115,920	9,606,722	25,132,145
\$50,000 under \$100,000.....	8,339,262	8,430,038	9,480,603	10,733,548	11,344,093	12,050,162	12,774,365	13,694,285	14,756,377	
\$100,000 under \$250,000.....	20,306,331	21,379,449	23,922,504	27,157,211	28,200,298	31,089,825	33,841,719	36,392,298	38,022,849	130,176,484
\$250,000 under \$500,000.....	19,387,397	21,045,815	24,560,243	26,751,743	28,213,180	30,827,321	34,739,259	36,621,699	38,925,387	
\$500,000 under \$1,000,000.....	22,238,887	23,491,388	27,381,704	28,774,775	29,739,999	32,052,518	36,138,214	38,202,870	40,246,513	271,953,380
\$1,000,000 under \$5,000,000.....	72,960,096	76,939,617	87,949,863	85,883,926	87,461,009	91,201,868	97,228,279	100,944,574	103,911,467	
\$5,000,000 under \$10,000,000.....	43,045,612	44,204,930	47,606,180	51,199,934	53,392,490	54,796,544	55,994,172	57,818,073	59,864,509	271,953,380
\$10,000,000 under \$25,000,000.....		64,938,455	71,794,509	73,851,861	75,733,757	80,941,468	84,510,528	89,390,197	94,329,766	
\$25,000,000 under \$50,000,000.....	112,999,313	51,404,436	54,677,516	61,034,745	62,515,068	65,224,452	69,625,081	72,959,683	77,456,375	82,917,627
\$50,000,000 under \$100,000,000.....	51,984,086	55,544,463	57,695,846	62,303,942	66,769,460	69,914,774	73,108,120	79,744,587	84,155,342	89,558,972
\$100,000,000 under \$250,000,000.....	404,991,948	82,875,468	91,919,320	96,406,244	100,997,616	105,846,767	114,218,863	119,481,092	128,928,016	139,575,414
\$250,000,000 or more.....		349,295,661	385,352,627	417,931,620	444,517,290	482,786,627	516,019,732	552,296,834	599,312,748	648,812,525
INVENTORIES										
Total.....	65,518,980	62,913,531	70,920,248	78,743,583	80,560,388	80,047,151	88,303,970	91,334,436	94,818,310	100,326,982
Returns with total assets--										
Under \$50,000 ¹	973,813	962,095	983,021	1,087,498	1,150,100	1,183,804	1,290,096	1,388,484	1,433,725	3,981,905
\$50,000 under \$100,000.....	1,539,586	1,443,961	1,633,887	1,860,271	1,930,195	2,018,162	2,155,122	2,293,707	2,475,019	
\$100,000 under \$250,000.....	3,756,616	3,772,311	4,259,053	4,732,530	4,860,935	5,161,289	5,623,351	6,168,226	6,330,370	20,826,634
\$250,000 under \$500,000.....	3,541,349	3,685,583	4,391,098	4,521,572	4,841,235	5,052,084	5,730,236	6,001,191	6,336,032	
\$500,000 under \$1,000,000.....	3,800,267	3,787,977	4,642,849	4,735,100	4,854,442	5,263,525	5,948,603	6,209,067	6,311,405	25,645,589
\$1,000,000 under \$5,000,000.....	9,254,735	9,185,691	10,798,705	10,961,369	10,663,765	11,274,287	12,320,036	12,627,884	13,142,918	
\$5,000,000 under \$10,000,000.....	4,035,624	3,915,613	4,246,955	4,626,541	4,498,369	4,488,939	4,797,730	4,961,344	4,889,564	25,645,589
\$10,000,000 under \$25,000,000.....		5,460,625	5,965,720	6,835,198	6,732,191	6,279,126	6,815,722	6,659,054	6,717,756	
\$25,000,000 under \$50,000,000.....		3,979,849	4,187,566	4,660,220	4,396,754	4,310,831	4,814,741	5,146,202	5,259,176	5,618,797
\$50,000,000 under \$100,000,000.....	4,434,963	4,234,887	4,620,319	4,784,870	5,228,807	5,042,154	5,389,813	5,691,849	5,761,154	5,727,438
\$100,000,000 under \$250,000,000.....		6,203,757	7,173,812	8,121,527	8,149,869	7,783,054	8,357,949	8,586,547	8,846,027	9,639,855
\$250,000,000 or more.....	24,253,568	16,225,582	18,377,063	21,816,887	23,270,726	22,189,896	25,060,571	25,600,881	27,315,164	28,886,764
INVESTMENTS, GOVERNMENT OBLIGATIONS										
Total.....	123,599,072	131,403,592	131,897,643	122,071,410	121,621,060	132,946,823	134,293,124	135,180,295	144,759,556	Not tabulated
Returns with total assets--										
Under \$50,000 ¹	30,657	27,193	28,078	32,556	51,408	33,767	59,147	52,502	46,944	Not tabulated
\$50,000 under \$100,000.....	66,602	59,179	62,816	78,698	74,312	67,473	98,983	87,066	85,020	
\$100,000 under \$250,000.....	244,148	226,399	235,329	273,932	263,071	246,114	385,025	334,712	329,648	Not tabulated
\$250,000 under \$500,000.....	389,411	371,992	408,308	392,036	424,090	406,767	544,012	479,656	437,473	
\$500,000 under \$1,000,000.....	773,744	879,800	1,005,369	998,589	876,267	765,161	1,085,823	932,180	920,916	Not tabulated
\$1,000,000 under \$5,000,000.....	10,025,552	9,856,937	11,317,005	10,101,802	9,484,563	9,117,184	9,880,104	9,223,118	9,235,296	
\$5,000,000 under \$10,000,000.....	8,446,627	8,541,160	8,625,916	8,703,014	8,814,034	9,051,544	9,243,456	8,528,975	9,041,246	Not tabulated
\$10,000,000 under \$25,000,000.....		13,108,327	13,958,572	12,485,209	11,558,499	12,680,897	13,860,897	13,938,844	14,746,649	
\$25,000,000 under \$50,000,000.....		10,702,466	10,769,699	11,358,107	11,147,026	11,346,442	11,669,848	11,313,567	11,461,336	Not tabulated
\$50,000,000 under \$100,000,000.....		11,305,563	10,490,614	10,485,606	10,755,413	11,280,895	11,471,324	11,565,581	11,758,886	
\$100,000,000 under \$250,000,000.....		16,148,381	15,599,291	14,185,023	14,677,340	15,337,670	15,802,716	15,197,360	16,616,339	Not tabulated
\$250,000,000 or more.....		60,181,055	59,396,646	52,976,838	53,495,037	62,615,909	60,191,303	63,526,734	70,079,803	
OTHER SPECIFIED CURRENT ASSETS										
Total.....	228,453,147	242,552,333	282,108,545	303,847,807	315,451,060	335,381,006	358,226,635	381,779,381	409,644,064	Not tabulated
Returns with total assets--										
Under \$50,000 ¹	1,934,818	2,072,341	2,293,739	2,545,068	2,701,242	2,914,544	3,117,255	3,328,800	3,531,630	Not tabulated
\$50,000 under \$100,000.....	2,760,357	2,893,326	3,315,155	3,760,126	3,927,544	4,250,528	4,495,953	4,745,259	5,182,844	
\$100,000 under \$250,000.....	6,609,566	7,410,665	8,441,611	9,460,854	9,738,552	11,168,010	11,807,029	12,597,533	13,259,662	Not tabulated
\$250,000 under \$500,000.....	6,492,440	7,453,429	8,831,865	9,479,020	9,958,601	11,096,043	12,516,580	12,838,828	13,986,727	
\$500,000 under \$1,000,000.....	7,462,260	8,321,926	9,795,128	10,215,890	10,540,567	11,728,911	12,381,228	13,582,702	14,535,963	Not tabulated
\$1,000,000 under \$5,000,000.....	26,372,673	28,239,827	33,003,101	31,356,974	32,911,254	34,174,556	36,131,699	37,564,541	39,255,655	
\$5,000,000 under \$10,000,000.....	14,625,262	15,554,404	17,558,120	18,539,320	20,809,897	21,891,533	20,705,853	21,625,270	23,343,301	Not tabulated
\$10,000,000 under \$25,000,000.....		21,134,405	23,762,963	25,034,606	26,437,711	28,426,417	27,895,722	30,308,199	32,768,424	
\$25,000,000 under \$50,000,000.....		16,612,785	17,840,415	20,506,710	20,890,951	21,378,365	22,747,872	23,764,082	25,355,625	Not tabulated
\$50,000,000 under \$100,000,000.....		15,385,469	16,225,294	17,821,594	19,652,574	21,216,924	21,800,210	23,931,686	25,580,786	
\$100,000,000 under \$250,000,000.....		25,371,985	28,304,115	29,238,133	29,683,066	31,355,913	35,363,147	36,789,141	40,576,343	Not tabulated
\$250,000,000 or more.....		11,725,154	11,140,379	124,058,623	127,356,381	135,779,262	148,764,087	160,703,340	172,267,104	

Footnotes at end of table.

For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 39.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1953 THROUGH 1962—Continued

Item, size of total assets	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
<i>(Thousand dollars)</i>										
NET CAPITAL ASSETS, EXCEPT LAND										
Total.....	170,056,781	180,460,017	194,660,406	212,856,187	230,539,371	244,035,704	258,512,102	274,174,653	288,871,991	
Returns with total assets--										
Under \$50,000 ¹	1,768,704	1,781,219	1,968,030	2,089,876	2,238,996	2,310,612	2,512,399	2,698,812	2,815,491	
\$50,000 under \$100,000.....	2,599,627	2,576,645	2,824,031	3,188,650	3,341,371	3,538,964	3,699,406	3,983,206	4,197,357	
\$100,000 under \$250,000.....	6,099,846	6,250,921	6,792,516	7,775,436	8,177,827	8,842,163	9,603,259	10,333,093	10,887,323	
\$250,000 under \$500,000.....	5,395,980	5,744,009	5,762,205	7,849,733	7,840,048	8,490,213	9,325,398	10,082,804	10,455,915	
\$500,000 under \$1,000,000.....	5,684,475	6,196,025	6,858,970	7,389,261	7,915,362	8,277,633	9,342,673	9,800,575	10,438,909	
\$1,000,000 under \$5,000,000.....	13,995,051	14,843,300	16,686,527	16,832,848	17,634,190	18,616,566	19,567,934	20,919,714	21,514,754	
\$5,000,000 under \$10,000,000.....	6,613,216	6,688,966	7,031,146	7,548,918	8,058,845	8,144,610	8,434,227	8,896,829	9,008,453	
\$10,000,000 under \$25,000,000.....	19,048,788	10,268,726	10,774,600	11,712,229	11,669,568	11,933,627	12,372,540	12,917,013	13,056,018	
\$25,000,000 under \$50,000,000.....		8,650,847	8,709,521	9,563,219	9,381,781	9,900,673	10,369,318	10,899,083	11,363,324	
\$50,000,000 under \$100,000,000.....	11,416,391	11,680,753	11,644,219	12,556,014	13,263,669	13,601,825	13,881,175	15,205,781	15,663,733	
\$100,000,000 under \$250,000,000.....	97,474,703	19,421,160	21,392,323	23,097,928	24,818,778	26,020,394	25,888,881	25,976,997	26,436,193	
\$250,000,000 or more.....		86,357,446	93,416,280	103,812,075	116,198,936	124,358,423	133,514,892	142,460,746	153,034,521	
SPECIFIED CURRENT LIABILITIES										
Total.....	56,947,903	80,764,800	98,711,339	108,017,012	386,164,322	416,625,251	447,160,978	477,019,118	513,599,664	
Returns with total assets--										
Under \$50,000 ¹	1,651,332	2,062,512	2,398,961	2,682,203	2,943,899	3,094,429	3,452,182	3,742,310	3,864,183	
\$50,000 under \$100,000.....	1,957,655	2,442,814	2,994,953	3,481,220	3,625,008	3,945,362	4,337,746	4,515,879	4,855,492	
\$100,000 under \$250,000.....	4,381,740	5,974,480	7,233,616	8,306,547	8,588,165	9,620,901	10,853,347	11,650,635	12,038,542	
\$250,000 under \$500,000.....	4,059,198	5,807,612	7,304,706	8,073,250	8,548,801	9,420,971	11,036,499	11,764,208	12,610,965	
\$500,000 under \$1,000,000.....	4,141,790	5,788,317	7,375,309	7,906,814	9,071,090	9,972,330	11,802,313	12,636,557	13,159,070	
\$1,000,000 under \$5,000,000.....	8,984,019	12,708,063	15,997,200	16,447,803	35,999,664	37,471,708	41,703,073	42,560,157	43,536,617	
\$5,000,000 under \$10,000,000.....	3,488,984	4,619,205	5,611,366	6,292,763	28,874,321	29,912,441	30,325,909	30,875,287	32,293,222	
\$10,000,000 under \$25,000,000.....		5,709,231	6,810,480	7,781,423	39,178,779	43,643,593	45,923,521	49,701,936	53,351,325	
\$25,000,000 under \$50,000,000.....	7,115,535	4,013,011	4,780,021	5,424,042	33,344,522	34,864,382	36,880,006	38,713,038	41,818,525	
\$50,000,000 under \$100,000,000.....	3,283,678	4,521,022	5,073,639	5,551,563	30,164,222	31,177,722	33,333,339	36,985,310	39,693,228	
\$100,000,000 under \$250,000,000.....	17,883,972	6,284,473	8,063,133	8,559,533	39,770,436	42,756,850	43,713,196	49,985,758	54,662,252	
\$250,000,000 or more.....		20,834,060	25,068,035	27,509,851	146,050,415	160,744,562	169,801,847	183,888,043	201,716,243	
LONG-TERM DEBT										
Total.....	86,606,554	90,797,304	98,398,667	108,927,833	122,515,496	132,081,697	142,912,726	153,566,489	165,520,929	
Returns with total assets--										
Under \$50,000 ¹	971,437	932,650	976,489	1,071,525	1,292,500	1,395,109	1,525,349	1,605,564	1,649,099	
\$50,000 under \$100,000.....	1,425,726	1,333,580	1,474,409	1,700,512	1,976,338	2,117,464	2,332,022	2,456,439	2,683,282	
\$100,000 under \$250,000.....	3,743,719	3,488,077	3,830,019	4,476,383	5,151,907	5,661,469	7,093,999	6,755,753	7,142,150	
\$250,000 under \$500,000.....	3,475,554	3,415,762	3,970,190	4,504,504	5,080,032	5,759,704	6,604,779	7,296,961	7,617,873	
\$500,000 under \$1,000,000.....	3,841,984	3,617,401	4,251,184	4,672,290	5,332,739	6,024,763	7,012,166	7,244,556	7,860,756	
\$1,000,000 under \$5,000,000.....	8,486,955	9,193,956	9,856,874	9,983,689	11,852,577	12,682,612	13,635,297	14,826,510	15,596,170	
\$5,000,000 under \$10,000,000.....	3,493,905	3,432,789	3,626,548	3,995,454	4,877,413	4,616,503	5,315,343	5,878,860	6,244,960	
\$10,000,000 under \$25,000,000.....		5,318,961	5,671,338	6,537,300	6,362,542	7,038,057	7,312,398	7,953,319	8,486,468	
\$25,000,000 under \$50,000,000.....		3,944,057	3,993,985	5,020,061	5,062,862	5,177,849	5,657,856	6,274,545	7,043,993	
\$50,000,000 under \$100,000,000.....	5,531,388	5,431,012	5,635,230	6,146,193	6,580,349	7,384,205	7,423,753	8,442,184	9,527,382	
\$100,000,000 under \$250,000,000.....	46,311,682	10,757,410	12,019,340	12,553,640	13,528,362	14,025,404	14,524,199	14,970,924	15,679,513	
\$250,000,000 or more.....		39,911,249	43,073,061	48,266,282	55,417,315	60,198,558	64,475,965	70,260,874	75,989,283	
NET WORTH										
Total.....	265,181,568	279,768,842	305,447,905	327,667,162	344,350,707	369,157,159	389,003,525	408,965,846	434,193,770	
Returns with total assets--										
Under \$50,000 ¹	2,381,729	2,304,151	2,338,530	2,604,362	2,630,311	2,780,118	2,873,193	2,927,734	3,070,581	
\$50,000 under \$100,000.....	4,216,897	4,122,534	4,455,465	4,912,572	5,124,379	5,412,054	5,433,248	5,847,482	6,185,362	
\$100,000 under \$250,000.....	10,437,491	10,756,097	11,439,091	12,833,946	13,013,999	14,351,991	14,238,879	15,967,360	16,608,928	
\$250,000 under \$500,000.....	9,913,490	10,457,239	11,643,507	12,405,975	13,049,219	14,135,262	15,434,781	15,999,263	16,547,709	
\$500,000 under \$1,000,000.....	10,787,701	11,610,858	12,738,591	13,106,411	13,557,452	14,335,629	15,514,423	16,232,279	16,887,879	
\$1,000,000 under \$5,000,000.....	23,353,735	30,319,699	34,250,895	33,345,544	34,207,033	36,063,239	37,164,748	38,504,985	39,355,204	
\$5,000,000 under \$10,000,000.....	14,455,860	15,028,472	15,861,839	16,346,077	16,639,400	17,479,724	17,746,278	18,246,850	18,537,922	
\$10,000,000 under \$25,000,000.....		21,607,944	22,735,928	24,262,917	25,094,445	24,945,243	26,015,387	26,378,450	27,301,609	
\$25,000,000 under \$50,000,000.....	38,464,599	17,563,423	18,320,330	19,002,296	18,726,112	20,042,595	21,100,517	22,072,105	22,874,517	
\$50,000,000 under \$100,000,000.....	18,554,477	19,877,013	20,350,334	22,269,831	23,256,590	24,691,892	24,876,233	26,383,407	27,343,555	
\$100,000,000 under \$250,000,000.....	126,615,589	27,742,247	31,711,260	34,068,642	36,077,663	38,075,252	39,893,582	42,117,436	45,030,291	
\$250,000,000 or more.....		108,379,185	119,602,129	132,508,593	142,974,104	156,844,160	168,712,256	178,688,495	194,450,236	
TOTAL COMPILED RECEIPTS										
Total.....	558,242,262	554,822,450	642,248,036	679,868,168	720,413,567	735,338,092	816,799,884	849,131,939	873,177,644	949,305,342
Returns with total assets--										
Under \$50,000 ¹	20,808,310	22,444,417	24,010,739	24,412,969	26,155,799	27,316,638	32,334,242	30,447,089	32,754,317	
\$50,000 under \$100,000.....	17,696,328	17,606,188	19,810,649	22,472,911	23,587,423	24,371,527	26,227,001	28,367,264	30,336,972	
\$100,000 under \$250,000.....	40,521,499	42,248,919	48,805,215	53,507,241	55,299,827	58,619,313	64,463,640	69,951,698	71,057,481	
\$250,000 under \$500,000.....	37,348,029	39,745,048	48,144,225	50,180,784	53,494,662	54,947,355	63,630,937	64,340,258	67,512,850	
\$500,000 under \$1,000,000.....	38,191,705	38,903,995	48,675,268	48,809,687	51,352,167	53,076,919	61,856,542	62,682,368	65,795,540	
\$1,000,000 under \$5,000,000.....	81,804,900	82,324,650	97,582,035	97,748,305	101,667,404	102,155,837	114,482,803	116,549,979	117,734,542	
\$5,000,000 under \$10,000,000.....	32,693,625	32,268,507	35,488,974	38,048,767	38,681,765	38,335,207	40,876,898	41,660,228	41,906,349	
\$10,000,000 under \$25,000,000.....		40,121,033	44,789,912	49,899,050	48,825,384	47,291,539	51,721,522	52,312,137	52,880,459	
\$25,000,000 under \$50,000,000.....		30,445,884	32,464,345	33,532,596	34,001,086	34,356,972	37,712,314	41,290,610	40,042,280	
\$50,000,000 under \$100,000,000.....	32,348,535	31,400,110	32,559,537	36,598,253	42,301,064	40,610,029	43,458,668	43,748,324	45,205,871	
\$100,000,000 under \$250,000,000.....		41,778,013	51,316,224	55,215,750	59,251,006	57,911,065	63,845,242	64,781,850	67,136,280	
\$250,000,000 or more.....	183,537,842	135,535,686	158,600,445	169,441,855	185,795,998	196,345,691	216,189,393	233,000,134	240,814,703	

Footnotes at end of table.

For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Descriptions of the Sample and Limitations of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

CORPORATION RETURNS, HISTORICAL SUMMARY

ACTIVE CORPORATION RETURNS

Table 39.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1953 THROUGH 1962—Continued

Item, size of total assets	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(Thousand dollars)										
BUSINESS RECEIPTS										
Total.....	534,567,518	528,905,708	612,682,730	646,672,235	684,882,382	696,593,934	772,914,545	802,790,920	823,943,265	895,120,385
Returns with total assets--										
Under \$50,000 ¹	20,019,105	21,543,371	22,989,833	23,355,019	24,950,379	26,090,753	30,977,994	29,185,030	31,499,086	62,164,442
\$50,000 under \$100,000.....	17,127,196	17,008,873	19,136,828	21,664,295	22,748,447	23,452,739	25,223,839	27,483,625	29,574,339	
\$100,000 under \$250,000.....	39,230,421	40,848,094	47,216,049	51,585,241	53,323,084	56,417,798	61,976,569	67,628,497	69,153,753	
\$250,000 under \$500,000.....	36,254,460	38,489,529	46,651,931	48,449,307	51,673,289	52,947,419	61,233,589	62,172,074	65,436,305	
\$500,000 under \$1,000,000.....	37,060,949	37,672,347	47,227,883	47,178,829	49,632,719	51,221,159	59,678,216	60,566,910	63,831,875	223,902,733
\$1,000,000 under \$5,000,000.....	79,207,707	79,177,742	93,930,266	93,992,943	97,773,903	97,925,278	109,655,279	111,723,378	113,028,561	
\$5,000,000 under \$10,000,000.....	31,324,363	30,836,849	33,904,367	36,278,675	36,752,885	36,337,291	38,739,894	39,352,243	39,450,725	
\$10,000,000 under \$25,000,000.....	69,254,485	37,398,980	42,349,915	47,345,492	46,129,742	44,434,434	48,581,341	48,838,998	49,135,077	
\$25,000,000 under \$50,000,000.....		28,917,287	30,708,302	31,597,278	31,927,495	32,116,587	35,271,131	38,666,956	37,092,078	216,261,558
\$50,000,000 under \$100,000,000.....	30,863,192	29,751,923	30,763,219	34,554,607	40,113,648	38,255,006	40,915,389	40,828,659	41,900,857	
\$100,000,000 under \$250,000,000.....	173,625,640	39,767,282	48,812,218	52,211,551	56,030,799	54,548,645	59,948,587	60,578,069	62,244,279	
\$250,000,000 or more.....		126,894,431	148,991,919	158,458,998	173,826,992	182,846,825	200,712,717	215,766,481	221,596,334	
DEPRECIATION										
Total.....	10,510,610	13,691,465	13,418,787	14,952,881	16,968,312	18,677,093	20,493,626	22,159,675	23,687,786	27,553,447
Returns with total assets--										
Under \$50,000 ¹	391,991	249,287	507,107	518,596	565,200	577,288	679,144	674,888	714,461	1,389,429
\$50,000 under \$100,000.....	310,977	233,182	379,671	429,635	478,017	514,715	553,755	585,621	634,402	
\$100,000 under \$250,000.....	672,852	746,396	844,354	958,675	1,050,788	1,153,808	1,263,441	1,391,632	1,484,073	
\$250,000 under \$500,000.....	576,820	651,200	767,512	857,039	966,642	1,043,119	1,187,925	1,258,279	1,322,948	
\$500,000 under \$1,000,000.....	590,061	657,658	772,863	843,823	932,499	1,004,951	1,133,743	1,200,338	1,251,850	5,047,396
\$1,000,000 under \$5,000,000.....	1,269,164	1,464,276	1,680,703	1,719,387	1,892,932	2,012,819	2,165,234	2,341,426	2,399,888	
\$5,000,000 under \$10,000,000.....	512,257	607,052	617,558	694,681	788,291	843,421	871,545	901,602	919,998	
\$10,000,000 under \$25,000,000.....	1,224,075	844,483	839,319	946,505	1,015,047	1,071,386	1,124,624	1,194,473	1,254,596	
\$25,000,000 under \$50,000,000.....		2,669,892	619,782	695,660	749,157	833,548	876,487	948,025	1,027,780	1,190,606
\$50,000,000 under \$100,000,000.....	596,927	2,769,626	664,217	768,263	871,483	950,330	1,046,866	1,191,746	1,247,198	
\$100,000,000 under \$250,000,000.....	4,365,486	1,260,693	1,159,247	1,312,183	1,490,374	1,648,892	1,774,333	1,902,727	2,021,492	
\$250,000,000 or more.....		2,518,720	4,566,457	5,208,431	6,161,882	7,022,816	7,816,529	8,569,368	9,409,100	
NET INCOME (LESS DEFICIT)										
Total.....	39,484,687	36,328,435	47,478,271	46,884,912	44,476,464	38,522,869	46,797,267	43,505,174	45,893,900	49,606,038
Returns with total assets--										
Under \$50,000 ¹	203,198	144,661	297,031	236,003	50,869	3,735	177,753	169,608	37,705	509,237
\$50,000 under \$100,000.....	297,672	259,702	352,559	416,088	336,898	338,210	491,746	379,628	396,601	
\$100,000 under \$250,000.....	890,416	833,769	1,178,845	1,282,470	1,069,626	1,119,695	1,443,809	1,212,951	1,367,147	
\$250,000 under \$500,000.....	993,633	964,179	1,290,027	1,361,381	1,209,646	1,218,793	1,544,880	1,223,117	1,356,577	
\$500,000 under \$1,000,000.....	1,252,074	1,211,122	1,635,409	1,592,172	1,382,575	1,343,097	1,611,802	1,383,933	1,603,493	9,052,306
\$1,000,000 under \$5,000,000.....	3,971,839	3,620,554	4,780,211	4,699,731	4,095,944	3,706,654	4,478,058	3,731,756	3,860,266	
\$5,000,000 under \$10,000,000.....	2,069,313	1,840,855	2,264,404	2,305,330	2,015,028	1,852,798	2,222,480	1,853,031	1,906,911	
\$10,000,000 under \$25,000,000.....	5,306,260	2,871,173	3,515,744	3,796,288	3,462,226	2,902,748	3,325,467	2,916,453	2,901,031	
\$25,000,000 under \$50,000,000.....		2,327,125	2,926,907	2,794,812	2,432,253	2,209,325	2,690,585	2,304,324	2,438,003	2,519,163
\$50,000,000 under \$100,000,000.....	2,741,078	2,629,198	3,097,814	3,387,818	3,080,371	2,728,027	3,360,198	3,107,883	3,297,269	
\$100,000,000 under \$250,000,000.....	21,159,204	3,738,329	4,862,847	4,886,190	4,806,077	4,272,911	5,215,571	4,658,898	4,944,793	
\$250,000,000 or more.....		15,887,768	21,276,473	20,126,629	20,534,951	16,797,496	20,234,918	21,027,583	21,974,310	
INCOME TAX										
Total.....	18,255,625	16,823,241	21,740,890	21,364,290	20,581,934	18,814,304	22,524,687	21,866,299	22,188,057	23,930,297
Returns with total assets--										
Under \$50,000 ¹	248,722	263,883	305,707	257,509	230,998	263,579	302,563	217,268	284,981	472,219
\$50,000 under \$100,000.....	149,776	143,488	171,453	197,223	187,901	187,479	207,755	192,281	205,647	
\$100,000 under \$250,000.....	384,620	390,149	478,059	526,831	493,006	502,037	575,124	545,693	587,768	
\$250,000 under \$500,000.....	442,750	445,366	562,129	596,280	562,819	537,498	662,112	580,238	624,386	
\$500,000 under \$1,000,000.....	607,136	592,430	756,720	748,672	696,566	671,551	782,930	759,614	797,201	4,724,733
\$1,000,000 under \$5,000,000.....	1,952,819	1,851,305	2,338,364	2,302,431	2,089,935	1,937,730	2,252,522	2,021,325	2,075,262	
\$5,000,000 under \$10,000,000.....	1,014,285	922,815	1,090,445	1,150,842	1,052,316	960,614	1,084,597	979,356	969,873	
\$10,000,000 under \$25,000,000.....	2,861,286	1,395,510	1,678,108	1,830,905	1,673,745	1,432,020	1,611,906	1,454,923	1,431,086	
\$25,000,000 under \$50,000,000.....		1,106,713	1,360,443	1,336,561	1,174,481	1,085,983	1,291,441	1,184,009	1,161,887	1,223,231
\$50,000,000 under \$100,000,000.....	1,286,276	1,220,127	1,412,505	1,518,987	1,435,177	1,282,524	1,549,153	1,470,300	1,451,503	
\$100,000,000 under \$250,000,000.....	9,307,955	1,783,541	2,304,713	2,345,194	2,261,027	2,019,383	2,454,658	2,215,417	2,216,902	
\$250,000,000 or more.....		6,707,914	9,282,244	8,552,855	8,723,963	7,933,906	9,749,926	10,245,875	10,381,561	
DISTRIBUTIONS TO STOCKHOLDERS EXCEPT IN OWN STOCK										
Total.....	11,600,757	11,913,430	13,592,432	14,498,400	14,913,733	14,951,724	16,241,581	17,193,201	18,037,780	19,564,780
Returns with total assets--										
Under \$50,000 ¹	113,846	147,590	187,624	221,490	196,859	132,228	244,004	332,912	431,406	569,030
\$50,000 under \$100,000.....	63,373	61,104	68,084	84,147	68,283	74,361	87,145	114,053	154,808	
\$100,000 under \$250,000.....	164,752	160,394	185,648	190,472	181,761	200,672	194,081	285,300	317,453	
\$250,000 under \$500,000.....	205,551	176,084	190,822	196,718	192,956	187,550	212,718	252,240	278,484	
\$500,000 under \$1,000,000.....	245,275	232,108	242,173	249,449	248,172	236,282	260,823	319,239	343,126	2,153,640
\$1,000,000 under \$5,000,000.....	890,435	773,600	881,274	842,764	857,064	756,252	836,619	894,474	826,199	
\$5,000,000 under \$10,000,000.....	470,509	469,586	484,844	491,425	479,039	461,555	471,034	484,819	441,366	
\$10,000,000 under \$25,000,000.....	1,631,269	828,700	912,623	939,942	950,382	845,470	895,053	892,048	847,163	
\$25,000,000 under \$50,000,000.....		737,732	809,896	829,443	726,278	734,458	815,079	758,422	726,700	799,722
\$50,000,000 under \$100,000,000.....	876,755	971,824	1,063,919	1,178,194	1,155,287	1,131,847	1,131,766	1,210,870	1,266,531	
\$100,000,000 under \$250,000,000.....	6,948,992	1,354,253	1,653,265	1,720,116	1,875,493	1,843,409	1,944,092	2,072,736	2,265,265	
\$250,000,000 or more.....		6,000,455	6,912,260	7,554,240	7,982,159	8,327,640	9,088,320	9,576,088	11,670,669	

¹Includes zero assets.²Includes amortization.³Deficit.⁴Included in total but not in detail is \$61,347,000 of nondividend distributions reported on Form 1120-S returns of small business corporations taxed through shareholders. The distribution of this amount by size of total assets is not available.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

**4. Source Book of
Statistics of Income,
1926 through 1951 and
1953 through 1962**

SOURCE BOOK OF STATISTICS OF INCOME

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SOURCE BOOK OF STATISTICS OF INCOME

Unpublished tables comprising the basic Source Book of *Statistics of Income* provide information about corporations in more detailed form than are contained in the published *Statistics of Income* reports.

For 1962, the basic Source Book includes receipts, deductions, profits, income tax liability, distributions to stockholders, total assets, depreciable assets, and inventories, for more than 200 industry groups. The number of returns that had dollar amounts reported for each item is also included for 1962. A sample sheet from the basic Source Book for 1962 follows this description.

For years 1942 through 1951 and 1953 through 1961, the Source Book presents statistics by size of total assets for the items listed above as well as for detailed asset and liability accounts. (Distribution of items by size of total assets for 1962 is not available. Also, no basic Source Book was prepared for 1952.) These tables are also available for each year beginning with 1926, but the items were not classified by size of total assets in the earlier years.

The industry groups for which statistics are available for 1962 are those shown in table 1 of this report. Table 1 of the published reports for 1957 through 1961 show the industry groups covered in the Source Book for other recent years. The content of the earlier Source Books including the industry groups used, are summarized on pages 134-142 of *Statistics of Income--1956-57, Corporation Income Tax Returns*. Compara-

bility of Source Book statistics from year to year is affected by changes in law and statistical definitions and concepts, changes in the tax return forms and in the number of items tabulated from them, and changes in the Standard Industrial Classification issued by the Bureau of the Budget and from which the *Statistics of Income* industrial classification is derived. These changes are described in the published *Statistics of Income* reports.

Under the provisions of Code section 7515, the Internal Revenue Service may furnish reproductions of statistical studies, such as the Source Book, to researchers and analysts at cost. Reproductions are in the form of: (1) microfilm rolls, one for each year, containing tables for every industry group, and (2) single page reproductions of a table for an industry group for a given year. For each industry group there are two tables: prior to 1956, one table for returns with net income, and one for returns without net income; for 1956 through 1961, one table for the total number of returns, and one for returns with net income. For 1962, one table covers both types of returns.

In addition to the basic Source Book, statistics on special subjects are prepared from time to time and are considered to be part of the Source Book.

Requests for additional information on the content of the Source Book or on the cost of reproductions should be addressed to the Director, Statistics Division, Internal Revenue Service, Washington, D.C. 20224.

SOURCE BOOK OF STATISTICS OF INCOME

ACTIVE CORPORATION INCOME TAX RETURNS, JULY 1962-JUNE 1963

INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS BY INDUSTRIAL GROUPS

MINOR INDUSTRY 781

Services:

Motion pictures:

Motion picture production and distribution and motion
picture service industries

(SIZE OF MONEY FIGURES IN THOUSANDS OF DOLLARS)

ITEM	RETURNS WITH AND WITHOUT NET INCOME		RETURNS WITH NET INCOME	
	NUMBER OF RETURNS	AMOUNT	NUMBER OF RETURNS	AMOUNT
1 NUMBER OF RETURNS, TOTAL	3224		1471	
2 FORM 1120-S	139		7	
3 TOTAL COMPILED RECEIPTS	2649	1972330	1471	1524904
4 BUSINESS RECEIPTS	2517	1863573	1448	1443915
INTEREST ON GOVT. OBLIGATIONS:				
5 WHOLLY TAXABLE	32	459	29	373
6 SUBJECT TO SURTAX ONLY	-	-	-	-
7 WHOLLY TAX-EXEMPT	-	-	-	-
8 OTHER INTEREST	442	4692	274	3331
9 RENTS	233	25296	114	15547
10 ROYALTIES	87	15946	48	12694
11 NET S-T CAP GAIN LESS L-T LOSS	(3)	(3)	(3)	(4)
12 NET L-T CAP GAIN LESS S-T LOSS	187	26148	112	22495
13 NET GAIN, NONCAPITAL ASSETS	(3)	(3)	(3)	(3)
14 DIVIDENDS, DOMESTIC CORP.	158	3978	97	1992
15 DIVIDENDS, FOREIGN CORP.	10	4091	8	2580
16 OTHER RECEIPTS	1400	27917	796	21788
17 TOTAL COMPILED DEDUCTIONS	3181	1932770	1470	1403258
18 COST OF SALES AND OPERATIONS	2013	1338961	1152	1000730
19 COMPENSATION OF OFFICERS	1337	41922	796	28567
20 REPAIRS	846	11071	524	9673
21 BAD DEBTS	258	10840	154	3674
22 RENT PAID ON BUSINESS PROPERTY	1470	19373	802	13709
23 TAXES PAID	3008	29918	1423	21505
24 INTEREST PAID	1441	22494	706	11566
25 CONTRIBUTIONS OR GIFTS	251	905	223	863
26 AMORTIZATION	833	39143	387	22733
27 DEPRECIATION	1843	69512	970	40682
28 DEPLETION	2	289	-	-
29 ADVERTISING	1092	44866	536	20359
30 AMTS CONTR UNDER PENSION PLANS	182	4586	151	4012
31 AMTS CONTR OTHER BENEFIT PLANS	213	3914	135	2856
32 NET LOSS, NONCAPITAL ASSETS	42	3264	22	314
33 OTHER DEDUCTIONS	2886	291712	1410	222015
34 COMPL NET PR OR LOSS (3 LESS 17)	3189	39560	1471	121646
35 NET INC OR DEF, TOT. (34 LESS 7)	3189	39560	1471	121646
FORMS 1120, -L, -M, -F: (1)				
36 NET INC OR DEF (35 LESS 46)	3050	39834	1464	121562
37 STATUTORY SPECIAL CDS, TOT.(2)	535	24654	518	23250
38 NET OPERATING LOSS DEDUCTION	416	21215	416	21215
39 DIVIDENDS RECEIVED DEDUCTION	114	3027	97	1623
40 WESTERN HEMISPHERE TRACE DED	17	412	17	412
41 INCOME SUBJECT TO TAX	1201	99042	1201	99042
42 INCOME TAX	1201	47954	1201	47954
43 LESS: INVESTMENT CREDIT	321	1337	321	1337
44 TAX AFTER INVESTMENT CREDIT	1117	46617	1117	46617
45 COMPILED NET PROFIT LESS INCOME TAX 1120, -L-M-F (34 LESS 44) (1)	3189	-7057	1471	75029
46 1120-S INC OR DEF (35 LESS 36)	139	-274	7	84
DISTRIBUTIONS TO STOCKHOLDERS:				
47 CASH & ASSETS EXCEPT OWN STOCK	94	21370	68	13853
48 CORPORATION'S OWN STOCK	5	2521	5	2521
49 TOTAL ASSETS	3102	1870203	1399	1174443
50 INVENTORIES	753	451945	446	239672
51 DEPRECIABLE ASSETS	1859	581926	963	348074
52 LESS: ACCUMULATED DEPRECIATION	1789	327191	937	196036
53 COST PROP. USED FOR INVEST. CR.	459	46398	343	40441
54 INVESTMENT QUALIFIED FOR CREDIT	458	42666	343	37027
55 TENTATIVE INVESTMENT CREDIT	459	2940	344	2568
56 UNUSED INVESTMENT CREDIT	158	1603	(3)	(3)
57 FOREIGN TAX CREDIT	126	4854	126	4854

***5. Corporation Income
Tax Return Forms,
1962***

CORPORATION INCOME TAX RETURN FORMS AND INSTRUCTIONS. 1962

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Form 1120: Corporation income tax return	345
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Form 1120L: Life insurance company income tax return	374
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Form 1120-S: Small business corporation return of income	400
Schedule D, Form 1120-S: Schedule of gains and losses from sales or exchanges of property	408
Form 1120-ES: Declaration of estimated tax	410
Form 1118: Statement in support of credit claimed by domestic corpora- tion for taxes paid or accrued to foreign countries or possessions of the United States	412
Form 3468: Computation of investment credit	416

FORM **1120**U.S. Treasury Department
Internal Revenue Service**U.S. CORPORATION INCOME TAX RETURN—1962**or other taxable year beginning _____, 1962, ending _____, 19____
(PLEASE TYPE OR PRINT)

- Check if this is a—
 A. Sole proprietorship ☐ or partnership ☐ electing under sec. 1361 to be taxed as a corporation.
 B. Consolidated return. ☐
 C. Personal Holding Co. ☐
 D. Employer Identification No. _____

Name _____

Number and street _____

City or town, postal zone number, State _____

E. Business Code No.
(see instructions)

F. County in which located. _____

G. Enter total assets from line 13 Sch. L (see instr. R). _____

\$ _____

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.**GROSS INCOME**

1. Gross receipts or gross sales Less: Returns and allowances
 2. **Less:** Cost of goods sold (Schedule A) and/or operations (attach schedule)
 3. Gross profit
 4. Dividends (Schedule C)
 5. Interest on obligations of the United States, etc. issued:
 (a) Prior to 3-1-41
 (b) After 2-28-41
 6. Other interest
 7. Rents
 8. Royalties
 9. Net gains (losses) (from separate Schedule D)
 10. Other income (attach schedule)
 11. **TOTAL** income, lines 3 to 10, inclusive.

DEDUCTIONS

12. Compensation of officers (Schedule E)
 13. Salaries and wages (not deducted elsewhere)
 14. Repairs (do not include cost of improvements or capital expenditures)
 15. Bad debts (from Schedule F if reserve method is used)
 16. Rents
 17. Taxes (attach schedule)
 18. Interest
 19. Contributions or gifts paid (attach schedule—see instructions for limitation)
 20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)
 21. Amortization (attach schedule)
 22. Depreciation (Schedule G)
 23. Depletion (attach schedule)
 24. Advertising
 25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)
 (b) Other employee benefit plans (see instructions)
 26. Other deductions (attach schedule)
 27. **TOTAL** deductions in lines 12 to 26, inclusive.
 28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27)
 29. **Less:** (a) Net operating loss deduction (see instructions—attach schedule)
 (b) Special deductions (Schedule I)
 30. Line 28 less line 29.

TAX

31. **TOTAL** income tax (from line 9, Tax Computation Schedule, page 3)
 32. Credits: (a) Tax paid with application for extension of time to file (att. Form 7004)
 (b) Payments and credits on 1962 Declaration of Estimated Tax
 (c) Credit from regulated investment companies (attach Form 2439)
 (d) Investment credit (attach Form 3468)
 33. If tax (line 31) is larger than credits (line 32), the balance is **TAX DUE**. Enter balance here →
 34. If tax (line 31) is less than credits (line 32) Enter the **OVERPAYMENT** here →
 35. Enter amount of line 34 you want: Credited on 1963 estimated tax Refunded

I declare under the penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

(Date) _____

(Signature of officer) _____

(Title) _____

(Date) _____

(Individual or firm signature of preparer) _____

(Address) _____

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)

(Where inventories are not a material part of the company's assets, the following information is not required.)

1. Inventory at beginning of year.....	
2. Merchandise bought for manufacture or sale.....	
3. Salaries and wages.....	
4. Other costs per books (attach schedule).....	
5. Total	
6. Less: Inventory at end of year.....	
7. Cost of goods sold (enter here and on line 2, page 1).....	

1. Was inventory valued at—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐. If "Yes," were the write-downs computed on the basis of:
 - (a) ☐ Percentage reductions from parts of the inventory
 - (b) ☐ Percentage reductions from the total inventory
 - (c) ☐ Valuation of individual items.
 If "a" or "b" is checked, enter the percentage of write-downs _____. For "a," "b," or "c" enter the dollar amount of write-downs \$_____. (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question attach explanation.

Schedule C.—INCOME FROM DIVIDENDS

1. Name of declaring corporation	2. Domestic corporations taxable under chapter 1, Internal Revenue Code	3. Certain preferred stock of public utilities taxable under chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals.....				
Total of columns 2, 3, 4, and 5 (enter here and on line 4, page 1)				

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property. (See Instruction 9)

Schedule E.—COMPENSATION OF OFFICERS. (See page 5 of Instructions)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers (enter here and on line 12, page 1)						

Schedule F.—BAD DEBTS. (See Instruction 15)

1. Taxable year	2. Notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1959					
1960					
1961					
1962					

NOTE: Securities which are capital assets and which become worthless within the taxable year should be reported on separate Schedule D.

Schedule G.—DEPRECIATION. (See Instruction 22, page 3)

This schedule is designed for taxpayers using the new guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using previously authorized procedures. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

[illegible]

Form 1120 (1962)

Page 3

Schedule H.—SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

DEPRECIATION	Under Rev. Proc. 62-21	Other	AMORTIZATION
1. Straight line method			1. Emergency facilities.....
2. Declining balance method			2. Research or experimental.....
3. Sum of the years-digits method			3. Exploration and development.....
4. Based on units of production			4. Organizational.....
5. Addl. 1st year (Sec. 179)			5. Trademark and trade name.....
6. Other methods			6. Total amortization claimed.....
7. Total depreciation claimed			

Schedule I.—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest (see Instruction 5).....	
2. Dividends-received:	
(a) 85 percent of column 2, Schedule C.....	
(b) 62.115 percent of column 3, Schedule C.....	
(c) 85 percent of dividends received from certain foreign corporations.....	
3. Total dividends-received deductions (sum of lines 2(a), (b), and (c) but not to exceed 85 percent of the excess of line 28, page 1 over the sum of lines 1 and 5). (See instructions in case of net operating loss or if the corporation is a small business investment company.).....	
4. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss).....	
5. Western Hemisphere trade corporations (see instructions in case of net operating loss).....	
6. Total special deductions (enter here and on line 29(b), page 1).....	

TAX COMPUTATION SCHEDULE

1. (a) Line 30, page 1	(b) plus line 1, Schedule I.....	Enter total here →
2. If amount of line 1 is:		
(a) Not over \$25,000—Enter 30 percent of line 1 (32 percent if a consolidated return).....		
(b) Over \$25,000—Enter 52 percent of line 1 (54 percent if a consolidated return).....		
Subtract \$5,500, and enter difference.....	5,500.00	
3. Adjustment for partially tax-exempt interest. Enter 30 percent of line 1(b), but not in excess of 30 percent of line 1.....		
4. Normal tax and surtax (line 2 less line 3).....		
5. Income tax (line 4, or line 22 of separate Schedule D).....		
6. Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (attach Form 1118).....		
7. Balance of income tax (line 5 less line 6).....		
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH).....		
9. Total income tax (line 7 plus line 8). Enter here and on line 31, page 1.....		

H. Date incorporated

1. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation?.....Yes ☐ No ☐
- (2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock?.....Yes ☐ No ☐
- (For rules of attribution, see section 267 (c).)
- If the answer to (1) or (2) is "Yes," attach separate schedule showing:
- (a) name and address;
- (b) percentage owned;
- (c) date acquired; and
- (d) the District Director's office in which the income tax return of such organization for the last taxable year was filed.
- If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.
- If the answer to (2) above is "Yes," include (a) the amount of cash or stock dividends paid to such individual or organization and (b) identify form of organization.

J. Were Forms 1096 and 1099 filed for the calendar year 1962 in connection with:

Taxable dividends.....Yes ☐ No ☐

Other payments.....Yes ☐ No ☐

K. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951.....Yes ☐ No ☐

If "Yes," see Inst. K. Enter amount here.....

L. Did you at any time during the year own directly or indirectly any stock of a foreign corporation?.....Yes ☐ No ☐

If "Yes," attach statement as required by Instruction N.

M. Amount of income (or deficit) for: 1959..... 1960..... 1961.....**N. If a cooperative association, check type:**

(1) ☐ farmers' purchasing or marketing; (2) ☐ consumers', or (3) ☐ other.

O. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐ working ranch or farm ☐ fishing camp ☐ resort property ☐ pleasure boat or yacht ☐ or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐ apartment ☐ or other dwelling ☐ which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

P. Refer to instructions and state the:

Principal business activity

Principal product or service

Schedule L.—BALANCE SHEETS. (See Instructions)

ASSETS	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
1. Cash.....				
2. Notes and accounts receivable.....				
(a) Less: Reserve for bad debts.....				
3. Inventories.....				
4. Investments in Government obligations.....				
5. Other current assets (attach schedule).....				
6. Loans to stockholders.....				
7. Other investments (attach schedule).....				
8. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated amortization and depreciation.....				
9. Depletable assets.....				
(a) Less: Accumulated depletion.....				
10. Land (net of any amortization).....				
11. Intangible assets (amortizable only).....				
(a) Less: Accumulated amortization.....				
12. Other assets (attach schedule).....				
13. Total assets.....				
LIABILITIES AND CAPITAL				
14. Accounts payable.....				
15. Mortgages, notes, and bonds payable in less than 1 year.....				
16. Other current liabilities (attach schedule).....				
17. Loans from stockholders.....				
18. Mortgages, notes, and bonds payable in 1 year or more.....				
19. Other liabilities (attach schedule).....				
20. Capital stock:				
(a) Preferred stock.....				
(b) Common stock.....				
21. Paid-in or capital surplus.....				
22. Surplus reserve (attach schedule).....				
23. Earned surplus and undivided profits.....				
24. Total liabilities and capital.....				

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L).....		9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash.....	
2. Taxable income before net operating loss deduction and special deductions (line 28, page 1).....		(b) Stock of the corporation.....	
3. Nontaxable interest.....		(c) Other property (attach schedule).....	
4. Other nontaxable income.....		10. Contributions in excess of 5% limitation.....	
5. Charges against surplus reserves deducted from income in this return.....		11. Federal income and excess profits taxes.....	
6. Adjustments for tax purposes not recorded on books.....		12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 6, page 3 Tax Computation.....	
7. Sundry credits to earned surplus.....		13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary.....	
8. Total of lines 1 to 7.....		14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations.....	
		15. Excess of capital losses over capital gains.....	
		16. Additions to surplus reserves (attach schedule)....	
		17. Other unallowable deductions (attach schedule)....	
		18. Adjustments for tax purposes not recorded on books (attach schedule).....	
		19. Sundry debits to earned surplus (attach schedule)...	
		20. Total of lines 9 to 19.....	
		21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (line 8 less line 20)....	

Instructions for Form 1120—1962

U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.
2. Real estate investment trusts defined under section 856.
3. Regulated investment companies defined under section 851.
4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)

B. Returns required of certain organizations.—

1. Foreign corporations—file Form 1120F.
2. Life insurance companies subject to tax imposed by section 802—file Form 1120L.
3. Mutual insurance companies subject to tax imposed by section 821—file Form 1120M.
4. Exempt farmers cooperatives subject to tax under section 522—file Form 990-C.
5. Exempt organizations subject to tax imposed by section 511 on income derived from an unrelated trade or business—file Form 990-T.
6. Small business corporations which qualify and elect under section 1372(a) to have their taxable income taxed directly to shareholders—file Form 1120-S.

C. Information returns and other forms which may be required in addition to Form 1120 (other than certain specialized forms described below).—

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.
2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.
3. *Form 2952.*—Information return to be filed by a domestic corporation with respect to certain controlled foreign corporations.
4. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.
5. *Form 2950.*—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred payment plan.
6. *Form 3468.*—Computation of investment credit.
7. *Schedule PH (Form 1120).*—Computation of U.S. personal holding company tax.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1962 or fiscal year beginning in 1962 and ending in 1963. For the procedure to follow in changing an established accounting period, see Section 1.442-1, Income Tax Regulations. In cases where prior approval must be obtained, file Form 1128, Application for Change in Accounting Period.

E. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See Section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

F. Filing of return and payment of tax.—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

G. Declaration of estimated tax (Form 1120-ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against the tax. In the case of affiliated corporations filing a consolidated return, see section 1502. Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach Form 2220 to your return.

H. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

I. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

J. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (a) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (b) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

K. Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question K, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

L. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as a part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The

Instructions—Form 1120 (1962)

PAGE 2

items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

M. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

N. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

O. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction L. All corporations reporting to the Interstate Commerce Commis-

sion or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

P. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

Q. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

R. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on obligations of the United States, etc.—Enter on line 5(a) interest on obligations of the United States, etc. issued prior to March 1, 1941, of (1) U.S. Savings and Treasury bonds owned in excess of the principal amount of \$5,000 and (2) obligations of a U.S. instrumentality. Also enter on line 3, Schedule M, all interest received or accrued during the year on the various obligations. The net amount of interest reported on line 5(a) is also allowable as a deduction. See the instructions for Schedule I. Enter on line 5(b) interest on such obligations issued after February 28, 1941. For provisions relating to amortizable bond premium, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach

statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the

beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represents has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 6 (tax computation); Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170 (b) (2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed on account of amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in Schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) *Emergency facilities.*—Section 168;
- (b) *Research and experimental expenditures.*—Section 174;
- (c) *Exploration expenditures.*—Section 615;
- (d) *Development expenditures.*—Section 616;
- (e) *Organizational expenses.*—Section 248; and
- (f) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule G.

Adjustments to basis of property: (a) *Investment credit.*—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) *Additional first-year depreciation.*—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) *Salvage value.*—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

New Depreciation Guidelines and Rules

Revenue Procedure 62-21 dated July 12, 1962, sets forth new standards and procedures for determining depreciation. The new guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those previously used. These new guideline lives and rules are applicable to all depreciable property including existing assets as well as new acquisitions; however, they do not supersede existing rules and procedures for any taxpayer who wishes to continue to use them.

Taxpayers who wish to use the new provisions must use them for all assets in a particular guideline class. Taxpayers may use class lives equal to or longer than the guideline lives for 3 years and may continue to use them thereafter if certain standards are met and replacement practices are consistent with the lives used.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards. Although depreciation reported under the revenue procedure should be shown

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on the basis of group and guideline class, it is not necessary to disturb your present depreciation accounts.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62), which may be purchased for 25 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D.C.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62-21 or previously prescribed rules and standards:

(a) *Straight line method.*—To compute the deduction, add the cost of improvements to the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(1) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1054 (a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in Schedule H.

23. *Depletion.*—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (tim-

ber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the election to aggregate separate operating mineral interests under section 614 (b), consult your District Director.

24. *Advertising.*—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (a). *File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404.* Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404 (a)-2 (a), Income Tax Regulations.

25 (b). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. *Other deductions authorized by law.*—Enter any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For nonallowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 18. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29. (a) Net operating loss deduction.—The “net operating loss deduction” is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) A net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term “net operating loss” means the excess of allowable deductions over gross income, computed with the following modifications:

(a) No net operating loss deduction is allowed.

(b) The special deductions provided in section 242 (partially tax-exempt interest) and section 922 (Western Hemisphere trade corporations) are not allowed.

(c) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See section 1.172-2 of the regulations.

(d) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section. (Section 172 (d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income

for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

Attach a schedule showing your computation.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the credit allowed for income taxes paid to a foreign country or U.S. possession (line 6, Tax Computation Schedule).

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under Act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the Act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

2. Dividends-received deductions.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858 shall not be treated as a dividend. For taxable years beginning after September 2, 1958, a small business investment company operating under the Small Business Investment Act of 1958 can take as a deduction an amount equal to 100 percent of the dividends received.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

3. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply. In the case of a small business investment company, the dividends-received deduction of 100 percent reported on line 3 is not subject to the overall 85-percent limitation.

4. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

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5. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922, a deduction equal to 26.923 percent of the taxable income of such corporation com-

puted without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1963, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1963, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds \$25,000.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52-53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

5. Consolidated returns.—Section 1503 provides that the tax imposed under section 11 (c) or section 831 shall be increased for any taxable year for which an affiliated group of includible corporations makes or is required to make a consolidated return by 2 percent of the consolidated taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest). If the affiliated group includes one or more Western Hemisphere trade corporations or one or more regulated public utilities, the increase of 2 percent shall be applied only on the amount by which the consolidated taxable income of the affiliated group exceeds the portion (if any) of the consolidated taxable income attributable to the Western Hemisphere trade corporations and regulated public utilities included in such group.

6. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

7. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 5 and 7) and schedules. The first partial tax should be computed by using lines 1 to 5. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5 as the total income tax. Subtract from line 5 the sum of any credits on line 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

8. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 6 (Tax Computation), page 3, on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904 (d) and 904 (e).

9. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

10. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

11. Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a schedule 1120PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

PAGE 7

In reporting the business code number on page 1, under E, use the list below. Enter the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). Where receipts are derived from two or more of the detailed industry groups listed, code only the one which is the major source of receipts. Use the appropriate code under the heading "FINANCE" if over 50 percent of "total receipts" normally consists of investment income.

On page 3, under P, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "construction, special trade contractors," the principal product or service may be "structural steel erectors."

AGRICULTURE, FORESTRY, and
FISHERIES

Code
011 Agriculture, forestry, and fisheries.

MINING

Metal mining:
101 Iron ores.
102 Copper, lead, zinc, gold, silver ores.
109 Other metal mining.
121 Bituminous coal and lignite mining.

Crude petroleum and natural gas:
131 Crude petroleum, natural gas, and natural gas liquids.
138 Oil and gas field services.

Nonmetallic mineral and anthracite mining:
141 Stone, sand, gravel.
149 Other nonmetallic minerals, including anthracite mining.

CONSTRUCTION

151 General building contractors.
152 Highway and street construction and heavy construction.
155 Special trade contractors.

MANUFACTURING

Beverage industries:
191 Soft drinks, carbonated waters, and flavoring extracts and sirups.
192 Malt liquors and malt.
194 Wines, brandy, and brandy spirits.
195 Distilled, rectified, blended liquors.

Food and kindred products:
200 Meat products.
201 Dairy products.
202 Canning and preserving fruits, vegetables, and seafoods.
203 Grain mill products.
204 Bakery products.
205 Sugar.
206 Confectionery and related products.
207 Vegetable oil mills and animal, marine, and edible fats and oils.
208 Other food preparations and kindred products.

211 Tobacco manufactures.
Textile mill products:
220 Yarn and thread mills.
221 Broad woven fabric mills, cotton.
222 Broad woven fabric mills, man-made fiber and silk.
223 Broad woven fabric mills, wool: including dyeing and finishing.
224 Narrow fabrics and other small wares mills: cotton, wool, silk, and man-made fiber.

225 Knitting mills.
226 Dyeing and finishing textiles, except wool fabrics and knit goods.
227 Floor covering mills.
228 Other textile goods.

Apparel and other finished products made from fabrics and similar materials:
231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.
233 Women's, misses', children's, and infants' outerwear and undergarments.

237 Hats, caps, and millinery, fur goods, and other apparel and accessories.
238 Other fabricated textile products.

Lumber and wood products except furniture:
241 Logging camps, logging contractors, and sawmills and planing mills.
243 Millwork, veneer, plywood, and prefabricated structural wood products.
249 Wooden containers and other wood products.

Furniture and fixtures:
251 Household furniture.
259 Office, public building, and other furniture and fixtures.

Paper and allied products:
261 Pulp mills.
262 Paper, paperboard, building paper, and building board mills.
265 Paperboard containers and boxes.
269 Converted paper and paperboard products, except containers and boxes.

Printing, publishing, and allied industries:
271 Newspapers: publishing, publishing and printing.
272 Periodicals: publishing, publishing and printing.

Code
273 Books.
275 Commercial printing, manifold business forms, and greeting cards.
278 Other publishing, bookbinding and related industries, and service industries for the printing trade.

Chemicals and allied products:
280 Industrial inorganic and organic chemicals.
281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.

282 Drugs.
283 Soap, detergents, and cleaning preparations.
284 Paints, varnishes, lacquers, enamels, and allied products.
285 Perfumes, cosmetics, and other toilet preparations.
286 Agricultural chemicals.
288 Gum and wood chemicals and other chemical products.

Petroleum refining and related industries:
291 Petroleum refining.
298 Paving and roofing materials and other products of petroleum and coal.

Rubber and miscellaneous plastics products:
301 Tires and inner tubes.
306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
307 Miscellaneous plastics products.

Leather and leather products:
314 Footwear, except rubber.
319 Leather and other leather products.

Stone clay and glass products:
321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.
324 Cement, hydraulic.
325 Structural clay products.
326 Pottery and related products.

327 Concrete, gypsum, and plaster prod.
329 Cut stone and stone products and abrasive, asbestos, and other non-metallic mineral products.

Primary metal industries:
331 Blast furnaces, steelworks, and rolling and finishing mills.
332 Iron and steel foundries.
333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys.
336 Nonferrous foundries.
338 Other primary metal industries.

Fabricated metal products (incl. ordnance), except machinery and transportation equip.:
340 Metal cans.
341 Cutlery, hand tools, general hardware.

342 Heating apparatus (except electric) and plumbing fixtures.
343 Fabricated structural metal prod.
344 Screw machine products, bolts, nuts, screws, rivets and washers.
345 Metal stampings.
346 Coating, engraving, and allied services.

347 Ordnance and accessories.
348 Miscellaneous fabricated wire products and other fabricated metal prod.

Machinery, except electrical and transportation equipment:
350 Engines and turbines.
351 Farm machinery and equipment.
352 Construction, mining, and materials handling machinery and equip.

353 Metalworking machinery and equip.
354 Special industry machinery, except metalworking machinery.
355 General industrial machinery and equipment.

356 Office, computing, and accounting machines.
357 Service industry machines.
358 Other machinery, except electrical and transportation equipment.

Electrical machinery, equipment, and supplies:
361 Electric transmission and distribution equipment.
362 Electrical industrial apparatus.
363 Household appliances.
364 Electric lighting and wiring equipment.

Code
365 Radio and television receiving sets, except communication types.
366 Communication equipment.
367 Electronic components and accessories.
368 Other electrical machinery, equipment, and supplies.

Transportation equip., except motor vehicles:
371 Aircraft.
372 Aircraft parts.
373 Ship and boatbuilding and repairing.
374 Railroad equipment.
379 Motorcycles, bicycles, and parts and other transportation equipment.

Motor vehicles and motor vehicle equipment:
381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers.
384 Motor vehicle parts, accessories.

Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:
391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equip.

393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods.
396 Photographic equip. and supplies.
397 Watches, clocks, clockwork operated devices, and parts.

Other manufacturing industries:
401 Jewelry, silverware, and plated ware.
402 Costume jewelry and costume novelties, except precious metal.
404 Toys, amusement, sporting and athletic goods.

408 Manufacturing not elsewhere classified.
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
411 Railroad transportation.
412 Local and suburban transit.
413 Motor freight transportation and warehousing.

414 Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.

415 Pipe line transportation.
416 Water transportation.
417 Transportation by air.
418 Transportation services.

Communication:
421 Telephone communication (wire or radio).
422 Telegraph communication (wire and radio).
423 Radio broadcasting and television.
429 Communication services, not elsewhere classified.

Electric and gas companies and systems:
431 Electric companies and systems and combination companies and systems.
432 Gas companies and systems.

441 Water supply and other sanitary services.
WHOLESALE TRADE

Groceries and related products:
477 Meats and meat products.
479 Poultry and poultry products, fish and seafoods, and other groceries and related products.

Electrical goods, hardware, plumbing, heating equipment and supplies:
486 Electrical goods.
487 Hardware, and plumbing and heating equipment and supplies.

Other wholesalers:
491 Beer, wine, and distilled alcoholic beverages.
492 Dry goods and apparel.
493 Drugs, chemicals, allied products.
494 Lumber and construction materials.
496 Machinery, equip., and supplies.
498 Farm products—raw materials.
498 Wholesalers, not elsewhere classified.

RETAIL TRADE
521 Food.
General merchandise:
531 Department stores.
532 Mail order houses.
533 Limited price variety stores.

Code
539 Merchandise vending machine operators, direct selling organizations, and other general merchandises stores.

541 Apparel and accessories.
551 Furniture, home furnishings, equipment.
Automotive dealers and gasoline service stas.:
561 Motor vehicle dealers.
563 Tires, batteries, accessories; aircraft, marine, and other automotive dealers.

564 Gasoline service stations.
581 Eating and drinking places.
Building materials, hardware, farm equip.:
591 Building materials.
595 Hardware and farm equipment.

Other retail stores:
601 Drug stores and proprietary stores.
602 Liquor stores.
607 Jewelry stores.
608 Secondhand, book, sporting goods, farm supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banking:
621 Commercial and stock savings banks, trust companies, and establishments related to banking.
622 Mutual savings banks.

Credit agencies other than banks:
632 Savings and loan associations.
634 Personal credit institutions.
635 Business credit institutions.
638 Other credit agencies.

Holding and other investment companies:
641 Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).
642 Regulated investment companies.
643 Small business investment companies, 1958 Act.

644 Real estate investment trusts.
649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments).
651 Security and commodity brokers, dealers exchanges, and services.

Insurance carriers:
661 Life insurance.
662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.
669 Other insurance carriers.

671 Insurance agents, brokers, and service.
Real estate:
681 Real estate operators (except developers), and lessors of buildings.
683 Subdividers and developers and operative builders.
684 Agents, brokers, and managers.
685 Title abstract companies.
689 Combinations of real estate, insurance, loans, law offices.

Lessors of real property, except buildings:
692 Mining, oil, and similar properties.
693 Railroad property.
699 Other real property, except bldgs.

SERVICES

701 Hotels, camps, other lodging places.
Personal services:
721 Laundries, cleaning and dyeing.
723 Photographic studios, including commercial photography.
729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.

Business services:
731 Advertising.
739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.

Automobile and other repair services:
751 Auto repair services and garages.
759 Other repair services.

Motion pictures:
781 Motion picture production, distribution, and service industries.
783 Motion picture theaters.
791 Amusement and recreation services, except motion pictures.
800 Physicians and surgeons.
801 Other services.

HIGHLIGHTS OF NEW PROVISIONS FOR 1962 AND LATER YEARS

PROVISIONS EFFECTIVE FOR 1962

1. Investment Credit.—For taxable years ending after December 31, 1961, the Revenue Act of 1962 provides a new credit which may be offset directly against your income tax liability. The credit generally is equal to 7 percent of "qualified investment" which includes both purchases of new equipment, and to a limited extent, purchases of used equipment. In the case of property with an expected life of 4 up to 8 years, the investment taken into account in computing the 7 percent credit is graduated from one-third in the case of 4-year assets up to 100 percent in the case of property with a useful life of 8 years or more. Computation of the investment credit is made on Form 3468 which must be attached to your tax return.

2. New depreciation guidelines and rules.—Revenue Procedure 62-21 provides a new concept for measuring the reasonableness of depreciation deductions for those who wish to use it.

In place of the more than 5,000 individual items listed in Bulletin F, the Revenue Procedure substitutes approximately 75 broad classes of assets and assigns a guideline life for each such class. Generally, these guideline lives are shorter than those contained in Bulletin F. Depreciation deductions may generally be based on these shorter lives, provided asset retirements and replacements are consistent with the lives used.

For additional information, see page 3 of the instructions for Form 1120.

3. Salvage Value.—In certain instances salvage value need not be taken into account in computing depreciation. See page 3 of the instructions for Form 1120.

PROVISIONS EFFECTIVE JANUARY 1, 1963

1. Information Returns Forms 1099 and 1096.—Changes are made with respect to information returns covering payments in 1963 and later years. The principal new requirements are: (1) information returns are required for interest aggregating \$10 or more in the year (rather than \$600 as has been the case heretofore), (2) information returns for both dividends and interest are to be submitted annually (and not for each payment as has been permitted in the past), and (3) a copy of any information return submitted to the Service is required to be furnished to the payee by January 31 of the year following the payment in order to assist the payee in filing his income tax return.

Numbers for Payees on Information Returns.—Identifying numbers of payees are the key to use of information returns under the Service's automatic data processing system. Numbers for payees will be required on information returns reporting

payments of dividends, interest, rents, royalties, etc. made after September 30, 1963.

Form 3435.—This is a multi-purpose form that serves as a means for the payer to request and to receive payees' numbers and for a payee without a number to obtain one and to furnish it to the payer.

2. Form W-2 (1963).—The order in which the tax and wage boxes appear under the headings "Social Security Information" and "Income Tax Information" has been reversed. This conforms with a change to be made in Form 1040 for 1963.

3. Travel and Entertainment Expenses.—The Revenue Act of 1962 provides stricter rules on deductions for travel, entertainment and similar expenses. All taxpayers having such expenses should maintain detailed records that will enable them to report accurately and substantiate these deductions.

PROVISIONS EFFECTIVE FOR TAXABLE YEARS BEGINNING AFTER DECEMBER 31, 1962

1. Gain from Disposition of Certain Depreciable Property.—Ordinary income treatment will be applied to the gain from the sale or exchange of certain depreciable property to the extent of the depreciation taken.

2. Lobbying Expenses.—Certain types of expenses relating to legislative matters will be deductible if in all other respects they qualify as trade or business expenses.

SCHEDULE D
(Form 1120)

U.S. Treasury Department—Internal Revenue Service

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1962

Name and address

Employer identification number

PART I.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231 (See Instructions)

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired Mo. Day Yr.	c. Date sold Mo. Day Yr.	d. Gross sales price (Contract price)	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (Attach schedule)	f. Cost or other basis, cost of subsequent im- provements (if not pur- chased attach explana- tion) and expense of sale	g. Gain or loss (d plus e less f)
1.						
.....						
.....						
.....						
.....						
.....						
.....						

2. Total (If gain, enter on line 6 below; if loss, enter in Part III.)

PART II.—CAPITAL ASSETS**Short-Term Capital Gains and Losses—Assets Held for Not More Than 6 Months**

3.						
.....						
.....						
.....						
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.....						
.....						
.....						

4. Unused capital loss carryover from five preceding taxable years (attach statement)

5. Total of short-term capital gains or losses or difference between short-term capital gains and losses

Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months

6.						
.....						
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.....						

7. Total of long-term capital gains or losses or difference between long-term capital gains and losses

PART III.—PROPERTY OTHER THAN CAPITAL ASSETS

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.....						
.....						
.....						
.....						
.....						
.....						

Total net gain (or loss). Enter here and on line 11, Part IV, below

PART IV.—TOTAL SCHEDULE D GAINS AND LOSSES

Classification	a. Loss	b. Gain
8. Net short-term capital gain or loss from line 5		
9. Net long-term capital gain or loss from line 7		
10(a). Net short-term capital gain (line 8, col. b) reduced by any net long-term capital loss (line 9, col. a)	x x x x x x x x x x	
(b). Net long-term capital gain (line 9, col. b) reduced by any net short-term capital loss (line 8, col. a)	x x x x x x x x x x	
11. Net gain (loss) other than capital assets from Part III		
12. Total lines 10(a), 10(b), and 11. Enter here and on Form 1120, page 1, line 9		

Schedule D (Form 1120) 1962

Alternative Tax Computation for Calendar Year 1962

Page 2

13. Line 1, Tax Computation, page 3, Form 1120.....	
14. Net long-term capital gain reduced by any net short-term capital loss (line 10(b), Part IV, page 1).....	
15. Line 13 minus line 14.....	
16. If amount of line 15 is:	
(a) Not over \$25,000—Enter 30 percent of line 15 (32 percent if a consolidated return)	
(b) Over \$25,000—Enter 52 percent of line 15 (54 percent if a consolidated return) ...	
Subtract \$5,500 and enter difference.....	5,500.00
17. Adjustment for partially tax-exempt interest; enter 30 percent of line 1, Schedule I, page 3, Form 1120, but not in excess of 30 percent of line 15 above.....	
18. Partial tax (line 16 less line 17).....	
19. 25 percent of line 14.....	
20. Alternative tax (line 18 plus line 19).....	
21. Normal tax and surtax (line 4, Tax Computation, page 3, Form 1120).....	
22. Income tax (line 20 or 21, whichever is lesser). Enter here and on line 5, Tax Computation, page 3, Form 1120 ..	

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated.

Basis.—Property acquired before March 1, 1913. For GAIN use cost or fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater. For LOSS, use cost so adjusted. After February 28, 1913, use cost for both gain or loss except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets.

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

(Instructions continued on reverse of duplicate)

Schedule D (Form 1120) 1962

INSTRUCTIONS (Continued from reverse side of original)

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231(b)(4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full. The total shown on line 2 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. The total must be entered on the first line of the appropriate Schedules of Part II or Part III.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations),

sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511(a)(1) (relating to taxation of business income of certain organizations described in section 511(a)(2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582(c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Instructions For Insurance Companies Using This Schedule

Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule B, Form 1120M. For companies taxable under section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" in Form 1120M.

FORM 1120-FU.S. Treasury Department
Internal Revenue Service**UNITED STATES INCOME TAX RETURN
OF FOREIGN CORPORATION—1962**or Other Taxable Year Beginning 1962, Ending 19.....
(PLEASE TYPE OR PRINT)

Name

Number and street

City or town, postal zone number, State or Country

Employer Identification No.

NOTE: 1. **Nonresident**—A foreign corporation NOT engaged in trade or business within the U.S. at any time during the taxable year which has received income from U.S. sources on which the tax has not been fully satisfied at the source, file pages 1 and 2 only, of this return.

2. **Resident**—A foreign corporation which at any time within the taxable year engaged in trade or business within the U.S., file the complete return omitting any entry on page 2.

A. Country of incorporation**B.** Name of foreign country under the laws of which the income reported on this return is subject to tax**C.** Date incorporated**D.** The corporation's books are in care of
located at**E.** Was the corporation at any time during the taxable year engaged in trade or business within the U.S.? Yes ☐ No ☐**F.** Did the corporation have a permanent establishment in the United States at any time during the taxable year within the meaning of any applicable tax convention between the United States and a foreign country? Yes ☐ No ☐
If "Yes," name the foreign country**G.** (1) Did the corporation at any time during the taxable year own directly or indirectly 50 percent or more of any class of stock of a U.S. corporation? Yes ☐ No ☐
(2) Did any corporation, individual, partnership, trust, or association at any time during the taxable year own directly or indirectly 50 percent or more of any class of the corporation's stock? Yes ☐ No ☐

(For rules of attribution, see section 267 (c).)

If the answer to (1) or (2) is "Yes," attach separate schedule showing:

- (a) name and address;
(b) percentage owned;
(c) date acquired; and

(d) the District Director's office in which the income tax return of such organization for the last taxable year was filed.

If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

If the answer to (2) above is "Yes," (a) include the amount of cash or stock dividends paid to such individual or organization and (b) identify form of organization.

H. Did the corporation at any time during the year own directly or indirectly any stock of another corporation other than a U.S. corporation? Yes ☐ No ☐

If "Yes," attach statement as required by Instruction H.

I. If the corporation filed a United States income tax return for the preceding taxable year, indicate District Director's office in which filed**J.** Did the corporation at any time during the year have an agent in the U.S.? Yes ☐ No ☐

If "Yes," complete the following:

Kind of agent

Name

Address

K. Is the corporation a foreign personal holding company under section 552 of the Internal Revenue Code? Yes ☐ No ☐If "Yes," have Forms 957 and 958 been filed? Yes ☐ No ☐
(See sec. 6035 of the Code.)**L.** Is the corporation a personal holding company? Yes ☐ No ☐
(See Instruction C.)**1.** TOTAL income tax (from line 7, Tax Computation Schedule, page 5 or line 11, page 2) \$**2.** Credits for amounts paid on 1962 income tax:

(a) Tax paid with application for extension of time to file (attach Form 7004)

(b) Payments and credits on 1962 Declaration of Estimated tax

District Director's office where paid

(c) United States income tax paid or withheld at the source

(d) Credit from regulated investment companies (attach Form 2439)

(e) Investment credit (attach Form 3468)

3. If tax (line 1) is larger than payments (line 2), the balance is TAX DUE. Enter balance here. \$**4.** If tax (line 1) is less than payments (line 2) enter the OVERPAYMENT here. \$

Enter amount of line 4 you want—Credited on 1963 estimated tax. Refunded

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE
SEAL

(Date)

(Signature of officer)

(Title)

(Date)

(Individual or firm signature of preparer)

(Address)

Page 2

Include only those items of income on which United States income tax was not fully paid at source unless the form is to be used as a claim for refund of tax withheld at source. However, tax credits resulting from undistributed long-term capital gains of regulated investment companies are not considered tax withheld at source. The rate of tax on each item of income listed below is 30% unless limited by tax treaty. Fill in treaty rates where applicable.

Name of treaty country, if any:

Nature of income	Amount of income	Rate of tax	Amount of tax
1. Dividends.....	\$.....%	\$.....
2. Interest.....%
3. Rents.....%
4. Royalties.....%
5. Fiduciary distributions (attach a statement showing type of income and rate).....%
6. Annuities.....%
7. Other fixed or determinable annual or periodical income:%%%%
8. Gains from disposal of timber or coal (attach state- ment of details).....%
9. Total (lines 1 through 8).....			\$.....
10. Tax under section 541 of the Internal Revenue Code (attach Schedule 1120 PH).....		
11. Total income tax liability (sum of lines 9 and 10). Enter here and on line 1, page 1.....			\$.....

(Enter each individual item of income)

[illegible]

Enter total of Column 5 here and on line 2(c), page 1 \$

A. Has the corporation excluded from gross income in this return any item of income from sources within the United States on which the tax has not been fully satisfied at the source or on which no tax has been paid at the source? Yes ☐ No ☐
If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

SECTION II.—TO BE COMPLETED BY RESIDENT FOREIGN CORPORATION**IMPORTANT**—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction K.

GROSS INCOME	1. Gross receipts or gross sales	Less: Returns and allowances	
	2. Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)		
	3. Gross Profit		
	4. Dividends (Schedule C)		
	5. Interest on obligations of the United States, etc., issued:		
	(a) Prior to 3-1-41	Gross amount	Amortizable premium
	(b) After 2-28-41		
	6. Other interest		
	7. Rents		
	8. Royalties		
	9. Net gains (losses) (from separate Schedule D)		
10. Other income (attach schedule)			
11. TOTAL income, lines 3 to 10, inclusive			
DEDUCTIONS	12. Compensation of officers (Schedule E)		
	13. Salaries and wages (not deducted elsewhere)		
	14. Repairs (do not include cost of improvements or capital expenditures)		
	15. Bad debts (from Schedule F if reserve method is used)		
	16. Rents		
	17. Taxes (attach schedule)		
	18. Interest		
	19. Contributions or gifts paid (attach schedule—see instructions for limitation)		
	20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)		
	21. Amortization (attach schedule)		
	22. Depreciation (Schedule G)		
	23. Depletion (attach schedule)		
	24. Advertising		
	25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)		
	(b) Other employee benefit plans (see instructions)		
	26. Other deductions (Schedule J)		
	27. TOTAL deductions in lines 12 to 26, inclusive		
	28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27) ..		
	29. Less: (a) Net operating loss deduction (see instructions—attach schedule)		
(b) Special deductions (Schedule I)			
30. Line 28 less line 29			

- A.** Business description (see p. 8 Instr.): 1. Code No.
 2. Principal business activity.....
 3. Principal product or service

- B.** Has the corporation excluded from gross income in this return any income from sources within the United States? Yes ☐ No ☐

If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

- C.** Were Forms 1096 and 1099 filed for the calendar year 1962 in connection with:
 Taxable dividends..... Yes ☐ No ☐
 Other payments..... Yes ☐ No ☐

- D.** Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951?..... Yes ☐ No ☐
 If "Yes," see Instr. f, and enter amount here.....

- E.** Amount of income (or loss) for: 1959
 1960 1961

- F.** Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

(Where inventories are an income-determining factor)

1. Was inventory valued at—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐.
If "Yes," were the write-downs computed on the basis of:
 - (a) ☐ Percentage reductions from parts of the inventory
 - (b) ☐ Percentage reductions from the total inventory
 - (c) ☐ Valuation of individual items.
 If "a" or "b" is checked, enter the percentage of write-downs%. For "a," "b," or "c" enter the dollar amount of write-downs \$ (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question attach explanation.

1. Name of declaring corporation	2. Domestic corporations taxable under Chapter 1, Internal Revenue Code	3. Certain preferred stock of public utilities tax- able under Chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals.....				
Total of columns 2, 3, 4, and 5 (enter here and on line 4, page 3)				

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property (See Instruction 9)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers (enter here and on line 12, page 3)						

1. Taxable Year	2. Notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1959					
1960					
1961					
1962					

NOTE Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

This schedule is designed for taxpayers using the new guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using previously authorized procedures. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

[illegible]

	Beginning of taxable year		End of taxable year	
	Amount	Total	Amount	Total
ASSETS				
1. Cash.....				
2. Notes and accounts receivable.....				
(a) Less: Reserve for bad debts.....				
3. Inventories				
4. Investments in Government obligations.....				
5. Other current assets (attach schedule).....				
6. Loans to stockholders.....				
7. Other investments (attach schedule).....				
8. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated amortization and depreciation.....				
9. Depletable assets.....				
(a) Less: Accumulated depletion.....				
10. Land (net of any amortization).....				
11. Intangible assets (amortizable only).....				
(a) Less: Accumulated amortization.....				
12. Other assets (attach schedule).....				
13. Total assets.....				
LIABILITIES AND CAPITAL				
14. Accounts payable.....				
15. Mortgages, notes, and bonds payable in less than 1 year.....				
16. Other current liabilities (attach schedule).....				
17. Loans from stockholders.....				
18. Mortgages, notes, and bonds payable in 1 year or more.....				
19. Other liabilities (attach schedule).....				
20. Capital stock: (a) Preferred stock.....				
(b) Common stock.....				
21. Paid-in or capital surplus.....				
22. Surplus reserve (attach schedule).....				
23. Earned surplus and undivided profits.....				
24. Total liabilities and capital.....				

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L).....		9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash.....	
2. Taxable income before net operating loss deduction and special deductions (line 28, page 3).....		(b) Stock of the corporation.....	
3. Nontaxable interest.....		(c) Other property (attach schedule).....	
.....		10. Contributions in excess of 5% limitation.....	
.....		11. Federal income and excess profits taxes.....	
4. Other nontaxable income.....		12. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary.....	
.....		13. Unallowable interest incurred to purchase or carry tax-exempt interest obligations.....	
5. Charges against surplus reserves deducted from income in this return.....		14. Excess of capital losses over capital gains.....	
.....		15. Additions to surplus reserves (attach schedule).....	
.....		16. Other unallowable deductions (attach schedule).....	
6. Adjustments for tax purposes not recorded on books.....		17. Adjustments for tax purposes not recorded on books (attach schedule).....	
.....		18. Sundry debits to earned surplus (attach schedule).....	
7. Sundry credits to earned surplus.....		19. Total of lines 9 to 18.....	
.....		20. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 19).....	
8. Total of lines 1 to 7.....			

How To Prepare Your 1962 U.S. Income Tax Return of Foreign Corporation on Form 1120-F

(References are to the Internal Revenue Code)

IMPORTANT NOTICE

The Revenue Act of 1962 provides stricter rules, starting January 1, 1963, on deductions for travel, entertainment and similar expenses. All taxpayers having such expenses should maintain detailed records that will enable them to report accurately and substantiate these expenses.

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120-F.—All foreign corporations (except a foreign life insurance company subject to the tax imposed by section 802 and foreign mutual insurance companies subject to the tax imposed by section 821) doing business within the United States or receiving income from sources within the United States consisting of fixed or determinable annual or periodical income and amounts described in section 631(b) and (c) (relating to disposal of timber and coal with a retained economic interest) which are considered to be capital gains must file Form 1120-F. The term "foreign corporation" means a corporation not created or organized in the United States or under the law of the United States or of any State.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

B. Period to be covered by return.—Returns shall be filed for the calendar year 1962 or fiscal year beginning in 1962 and ending in 1963. For the procedure to follow in changing an established accounting period, see Section 1.442 Income Tax Regulations. In cases where prior approval must be obtained file Form 1128, Application for Change in Accounting Period.

C. Personal holding companies.—A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a schedule 1120 PH with its return on Form 1120-F.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding

stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

D. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in the gross income of the United States shareholders in the amount provided by subsection (b). Schedule 1120 PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain United States shareholders as provided by section 6035 and the regulations thereunder.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G. Classes of foreign corporations.—For purposes of the income tax, foreign corporations are divided into two classes, namely, nonresident foreign corporations and resident foreign corporations. A nonresident foreign corporation is a foreign corporation which is not engaged in trade or business within the United States at any time during the taxable year. A resident foreign corporation is a foreign corporation which, at some time during the taxable year, is engaged in trade or business within the United States.

H. Stock ownership in foreign corporations.—A corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

NONRESIDENT FOREIGN CORPORATIONS

(a) Requirement for filing.—Every foreign corporation not engaged in trade or business within the United States at any time during the taxable year must file a return of income on the gross amount received as fixed or determinable annual or periodic gains, profits, and income from sources within the United States. If the tax liability is fully satisfied at the source, a return of income is not required. (For exception, see instruction (d).)

(b) Fixed or determinable annual or periodic income.—Such income includes, but is not limited to, interest, dividends, rents, annuities, royalties, and the share of the fixed or determinable annual or periodic income of an estate or trust which is required to be distributed currently, or which has been paid or credited during the taxable year, to a beneficiary of such estate or trust.

(c) Engage in trade or business within the United States.—This phrase does not include the effecting, through a resident broker, commission agent, or custodian, of transactions in the United States in stocks or securities, or in commodities (if of a kind customarily dealt in on an organized commodity exchange, if the transaction is of the kind customarily consummated at such place, and if the foreign corporation has no office or place of business in the United States at any time during the taxable year through which or by the direction of which such transactions in commodities are effected).

(d) Claim for refund.—Where this form is being used as a claim for refund, include all income from sources within the United States even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit

for the tax paid by a regulated investment company on undistributed capital gains. Where the refund results solely from such credit, enter the amount claimed on lines 2(d) and 4, page 1, and attach Copy B of Form 2439; no entries on lines 1 through 11, page 2, are required. Where such refund is reduced by any additional tax due on items of income upon which the tax has not been fully satisfied at the source, the items creating the reduction of the refund must also be shown on the appropriate lines on pages 1 and 2.

(e) Filing of return and payment of tax.—A nonresident foreign corporation is required to file only pages 1 and 2 of this return. The return must be filed with the Director of International Operations, Internal Revenue Service, Washington 25, D.C., on or before the 15th day of the sixth month following the close of the taxable year. The tax must be paid in full when the return is filed; or in two installments, as follows: 50 percent on or before the 15th day of the sixth month and 50 percent on or before the 15th day of the ninth month following the close of the taxable year. If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand.

(f) Items exempt from tax.—The following items of income are exempt, except where otherwise indicated, from United States income tax and should not be included in gross income:

(1) The proceeds of life insurance policies, paid by reason of the death of the insured. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is

PAGE 2

taxable; however, see section 101(d). Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are included in gross income to the extent provided in section 72;

(2) Interest upon (1) the obligations of a State, territory, or a possession of the United States, or any political subdivision thereof, or the District of Columbia; or (2) bonds, notes and certificates of indebtedness of the United States issued prior to March 1, 1941, and beneficially owned by a foreign corporation not engaged in business in the United States; or (3) obligations of instrumentalities of the United States issued prior to March 1, 1941, if and to the extent exempted from tax by the acts under which such obligations were issued. If the corporation owned at any time during the taxable year any of the obligations described in this paragraph attach to the return a statement showing the number and amount of such obligations, the period during which owned, and the income received therefrom;

(3) Interest on deposits with persons, including individuals, partnerships, or corporations, carrying on the banking business, paid to persons not engaged in business within the United States;

(4) Interest from sources without the United States, determined under the provisions of section 862;

(5) Dividends from domestic corporations constituting income from sources without the United States, determined under the provisions of section 862;

(6) Dividends from a foreign corporation to the extent that they constitute income from sources without the United States, determined under the provisions of section 862; and

(7) Income to the extent exempt by tax convention (see Tax Conventions below).

(g) *Income to be included.*—All income from sources within the United States consisting of fixed or determinable annual or periodic income and amounts described in section 631(b) and (c) which are considered to be capital gains is includable where the tax liability is NOT fully satisfied at the source.

Some of the items upon which the tax liability will not have been fully satisfied at the source are interest received during the year in connection with so-called tax-free covenant bonds upon which a tax of 2 percent was paid at the source, accrued interest received in connection with the sale of bonds between interest dates, and dividends received from a foreign corporation where 50 percent or more of the gross income of such foreign corporation for the 3-year period ending with the close of its taxable year preceding the declaration of such dividends (or for such part of such period as such corporation has been in existence) was derived from sources within the United States as determined under the provisions of sections 861 through 864, such dividends being treated as gross income from sources within the United States in an amount which bears the same ratio to such dividends as the gross income of such corporation for such period derived from sources within the United States bears to its gross income from all sources.

(h) *Tax computation.*—Section 881 provides a tax of 30 percent. However, if a taxpayer is a resident of, or a corporation created under the laws of any country shown under the heading of Tax Conventions below, refer to the income tax convention entered into by the United States with your respective country in order to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled under the convention with your country.

Tax Conventions

Country	Official text symbol	Effective date	Citation ¹	Country	Official text symbol	Effective date	Citation ²
Australia-----	¹ TIAS 2880	Jan. 1, 1953	C.B. 1954-2, 614 (T.D. 6108)	Ireland-----	TIAS 2356	Jan. 1, 1951	C.B. 1952-1, 89 (T.D. 5897)
Austria-----	TIAS 3923	Jan. 1, 1957	C.B. 1957-2, 986; C.B. 1958-2, 1038 (T.D. 6322)	Italy-----	TIAS 3679	Jan. 1, 1956	C.B. 1956-2, 1096 C.B. 1956-2, 1105 (T.D. 6215)
Belgium-----	TIAS 2833	Jan. 1, 1953	C.B. 1954-1, 132 (T.D. 6056)	Japan-----	TIAS 3176	Jan. 1, 1955	C.B. 1955-1, 658 C.B. 1955-1, 666 (T.D. 6130)
Supplemental-----	TIAS 2833	Jan. 1, 1953	C.B. 1954-2, 626 C.B. 1956-1, 815 (T.D. 6160)	Protocol-----	TIAS 3901	Jan. 1, 1957	C.B. 1957-2, 1051 C.B. 1949-1, 92 (T.D. 5690)
As extended to Overseas Territories-----	TIAS 4280	Jan. 1, 1959	C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469) C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469)	Netherlands-----	TIAS 1855	Jan. 1, 1947	C.B. 1960-1, 92 (T.D. 5778)
Canada-----	² TS 983	Jan. 1, 1941	C.B. 1960-2, 625 C.B. 1943, 526 (T.D. 5206)	Supplemental-----	TIAS 3366	Nov. 10, 1955	C.B. 1956-2, 777 (T.D. 6153)
Supplemental-----	TIAS 2347	Jan. 1, 1951	C.B. 1955-1, 624 C.B. 1953-2, 59 (T.D. 6047)	Netherlands Antilles-----	TIAS 3367	Jan. 1, 1955	C.B. 1956-2, 1116 C.B. 1955-2, 777 (T.D. 6153)
Supplemental-----	TIAS 3916	Jan. 1, 1957	C.B. 1957-2, 1014 C.B. 1949-1, 104 (T.D. 5692)	New Zealand-----	TIAS 2360	Jan. 1, 1951	C.B. 1956-2, 1116 C.B. 1953-1, 238 (T.D. 5967)
Denmark-----	TIAS 1854	Jan. 1, 1948	C.B. 1950-1, 76 (T.D. 5777)	Norway-----	TIAS 2357	Jan. 1, 1951	C.B. 1953-1, 228 (T.D. 5956)
Finland-----	TIAS 2596	Jan. 1, 1952	C.B. 1953-2, 185 (T.D. 6030)	Supplemental-----	TIAS 4360	Jan. 1, 1960	C.B. 1955-2, 793 (T.D. 6150)
France-----	TS 885	(Terminated)	C.B. 1956-2, 1067 (T.D. 6202)	Pakistan-----	TIAS 4232	Jan. 1, 1959	C.B. 1960-1, 755 (T.D. 6431)
Second Convention-----	TS 938	Jan. 1, 1945	C.B. 1945, 522 C.B. 1946-1, 134 (T.D. 5499)	South Africa-----	TIAS 2510	July 1, 1946	C.B. 1960-2, 646
Supplemental-----	TIAS 1932	Jan. 1, 1950	C.B. 1956-1, 840 C.B. 1957-2, 1030	Protocol-----	TIAS 2510	July 1, 1948	C.B. 1954-2, 655
Supplemental-----	TIAS 3844	Varies	C.B. 1957-2, 1020 (T.D. 6273)	Sweden-----	TS 958	Jan. 1, 1940	C.B. 1940-2, 43 (T.D. 4975)
Germany-----	TIAS 3133	Jan. 1, 1954	C.B. 1955-1, 635 C.B. 1956-1, 641 (T.D. 6122)	Switzerland-----	TIAS 2316	Jan. 1, 1951	C.B. 1951-2, 75 (T.D. 5867)
Greece-----	TIAS 2902	Jan. 1, 1953	C.B. 1957-2, 1033 (T.D. 6109)	United Kingdom-----	TIAS 1546	Jan. 1, 1945	C.B. 1955-2, 814 (T.D. 6149)
Protocol-----	TIAS 2902	Jan. 1, 1953	C.B. 1954-2, 638 (T.D. 6109)	Supplemental-----	TIAS 3165	Jan. 19, 1955	C.B. 1946-2, 73 (T.D. 5532)
Honduras-----	TIAS 3766	Jan. 1, 1957	C.B. 1957-2, 1033 C.B. 1957-2, 1040 (T.D. 6264)	Supplemental-----	TIAS 4124	Jan. 1, 1956	C.B. 1947-1, 209 C.B. 1947-2, 109 (T.D. 5569)
				Supplemental-----	TIAS 4141	Jan. 1, 1959	C.B. 1957-1, 665 C.B. 1968-2, 1078 C.B. 1960-1, 767 (T.D. 6437)

¹ Treaties and International Agreements.

² Treaty Series.

³ Cumulative Internal Revenue Bulletin is cited as C.B. Treasury Decision is cited as T.D.

RESIDENT FOREIGN CORPORATIONS

(a) *Requirement for filing.*—Every foreign corporation, which at some time during the taxable year engaged in trade or business within the United States must file a return of income from sources within the United States, consisting of the items of gross income specified in section 861(a) plus the items of gross income allocated or apportioned to such sources in accordance with section 863.

(b) *Accounting methods.*—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases

the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with

which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method, which may be obtained from your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

(c) *Filing of return and payment of tax.*—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

For extension of time for filing returns, see section 6081 and the regulations thereunder.

The balance of tax due as shown on line 3, page 1, of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201(a), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120 ES.)

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655(d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

(d) *Information at the source.*—Every corporation making payments to a United States citizen, resident individual, partnership, or fiduciary in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1962, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Form W-2, only the remainder must be reported on Form 1099.

Except as stated below, the returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1962 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

In the case of payments by a building and loan association, a cooperative bank, a homestead association, a credit union, or a savings and loan association, such total shall be \$600 or more. In the case of payments by a corporation described in sections 501(c)(12), (15), (16), 521, and 522, or in the case of a national farm loan association or a production credit association, such total shall be \$100 or more.

The returns on Forms 1096 and 1099 shall also include (except in the case of insurance companies taxable under subchapter L and corporations exempt under section 501(c)(12) or (15)) patronage dividends, rebates, and refunds totaling \$100 or more

during the calendar year 1962, whether in cash, merchandise, capital stock, revolving fund certificates, retain certificates, certificates of indebtedness, letters of advice, or in some other manner.

Payments made which are subject to withholding at source under the provisions of sections 1441 and 1442 must be reported on Forms 1042 and 1042 S.

(e) *Certain transfers of property on or after January 1, 1951.*—Under certain circumstances the \$25,000 exemption from surtax and the \$100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation which was created for the purpose of acquiring such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269(b)) be allowed either the \$25,000 exemption from surtax provided in section 11(c) or the \$100,000 accumulated earnings credit provided in section 535(c), unless such transferee corporation shall establish by the clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For the purposes of section 1551, control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269(b).

(f) *Information regarding renegotiable contracts.*—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question D, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

(g) *Consolidated returns.*—Except in the case of certain corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation is not an includable corporation for purposes of the privilege of making a consolidated return by an affiliated group of corporations.

(h) *Tax on improperly accumulated earnings.*—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

(j) *Balance sheets.*—The balance sheets, schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to any National, State, municipal, or other public officer, may submit in lieu of schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

(k) *Attachments.*—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 3 of the form the total need not be entered on the schedule, but must be entered on page 3.

(l) *Investment credit.*—For taxable years ending after December 31, 1961, the Revenue Act of 1962 provides a new credit which may be offset directly against your income tax liability. The credit generally is equal to 7 percent of "qualified investment" which includes both purchases of new equipment, and to a limited extent, purchases of used equipment. In the case of property with an expected life of 4 up to 8 years, the investment taken into account in computing the 7 percent credit is graduated from one-third in the case of 4-year assets up to 100 percent in the case of property with a useful life of 8 years or more. Computation of the investment credit is made on Form 3468 which must be attached to your tax return.

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SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 3)

The gross income of a resident foreign corporation includes every item of gross income from sources within the United States. Except as may otherwise be provided by tax convention, the sources of the income for that purpose are determined in accordance with the provisions of sections 861 to 864, inclusive, and the regulations thereunder.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on obligations of the United States, etc.—Enter on line 5(a) interest on obligations of the United States, etc. issued prior to March 1, 1941, of (1) U.S. Savings and Treasury bonds owned in excess of the principal amount of \$5,000 and (2) obligations of a U.S. instrumentality. Also enter on line 3, Schedule M, all interest received or accrued during the year on the various obligations. The net amount of interest reported on line 5(a) is also allowable as a deduction. See the instructions for Schedule 1. Enter on line 5(b) interest on such obligations issued after February 28, 1941. For provisions relating to amortizable bond premium, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D (Form 1120) and filed with Form 1120-F. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details.

Deductions.—In computing the taxable income of a resident foreign corporation the deductions otherwise allowable shall be allowed only if, and to the extent that, they are connected with income from sources within the United States. For this purpose, the proper apportionment and allocation of the deductions with respect to sources of income within and without the United States is determined in the same manner as provided with respect to nonresident alien individuals. See section 1.873-1 of the regulations. Notwithstanding the rule of source, a resident foreign corporation is allowed the deduction for charitable contributions and gifts, to the extent allowed by section 170, whether or not the deduction is connected with income from sources within the United States.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units,

trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) non-profit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carry-back to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the 15th day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162(b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170(b)(2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed on account of amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) *Emergency facilities.*—Section 168;
- (b) *Research and experimental expenditures.*—Section 174;
- (c) *Exploration expenditures.*—Section 615;
- (d) *Development expenditures.*—Section 616;
- (e) *Organizational expenses.*—Section 248; and
- (f) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed on account of depreciation, fill in schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in schedule G.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into

account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

NEW DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21 dated July 12, 1962 sets forth new standards and procedures for determining depreciation. The new guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those previously used. These new guidelines lives and rules are applicable to all depreciable property including existing assets as well as new acquisitions, however, they do not supersede existing rules and procedures for any taxpayer who wishes to continue to use them.

Taxpayers who wish to use the new provisions and guideline class lives must use them for all assets in a particular guideline class. Taxpayers may use lives equal to or longer than the guideline class lives for 3 years and may continue to use them thereafter if certain standards are met and replacement practices are consistent with the lives used.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards. Although depreciation reported under the revenue procedure should be shown on the basis of group and guideline class, it is not necessary to disturb your present depreciation accounts.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62), which may be purchased for 25 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D.C.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62-21 or previously prescribed rules and standards:

(a) *Straight-line.*—To compute the deduction, add the cost of improvements to the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining-balance.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(1) *Declining-balance.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digits.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining-balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case,

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the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in schedule H.

23. Depletion.—If a deduction is claimed on account of depletion, procure from the District Director and file with return: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber). If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the election to aggregate separate operating mineral interests under section 614(b), consult your District Director.

24. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25(a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404(a)-2(a), Income Tax Regulations.

25(b). Other employee benefit plans.—Enter on line 25(b) deductions for contributions to employee benefit plans (other than those claimed on line 25(a), such as insurance, health, or welfare plans). Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter in schedule J any other authorized deductions for which no space is provided on the return.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, including income exempt by tax convention. For nonallowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 18. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized state-

ment, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks and cooperative banks, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) A net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications:

(a) No net operating loss deduction is allowed.

(b) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(c) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172-2 of the regulations.

(d) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a)(1)(B) of such section. (Section 172(d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Section 852(b)(2) provides that no net operating loss deduction shall be allowed in the case of a regulated investment company.

29(b). Special deductions.—See the instructions for schedule I.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds, and unemployment insurance.

Column 7 of schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. **Partial tax-exempt interest.**—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

2. **Dividends-received deductions.**—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. See section 243. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign

corporations. See sections 243(d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

3. **Total dividends-received deductions.**—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions shall not apply.

4. **Deduction for dividends paid on certain preferred stock of public utilities.**—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172(d) provides that this special deduction shall be computed without regard to section 247(a)(1)(B).

TAX COMPUTATION INSTRUCTIONS

1. **Normal tax.**—Section 11 provides a normal tax for taxable years beginning before July 1, 1963, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1963, the normal tax is equal to 25 percent of taxable income.

2. **Surtax.**—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds \$25,000.

3. **Change in accounting period.**—Under the provisions of section 443(b)(1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443(b)(2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443(b)(1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52-53 week fiscal year, the annualization is made on a daily basis as provided in section 441(f)(2)(B)(iii).

4. **Insurance companies other than life or mutual.**—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

5. **Life insurance departments of mutual savings banks.**—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of (1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120-F, filling in all applicable items (except line 5) and schedules. The first partial tax should be computed by using lines 1 to 4. For the purpose of computing the second partial tax Form 1120 L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5. Form 1120 L properly filled in should be attached to and made a part of Form 1120-F and properly identified as an accompanying schedule. However, any Form 1120 L so used need not be separately executed under the penalty of perjury.

6. **Overpayment credited to estimated tax.**—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

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PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

In reporting the business code number on page 3, under A, use the list below. Enter the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 3) plus all other income (lines 4 through 10, page 3). Where receipts are derived from two or more of the detailed industry groups listed, code only the one which is the major source of receipts. Use the appropriate code under the heading "FINANCE" if over 50 percent of "total receipts" normally consists of investment income.

State the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "construction, special trade contractors," the principal product or service may be "structural steel erectors."

AGRICULTURE, FORESTRY, and FISHERIES	Code	Code	Code
011 Agriculture, forestry, and fisheries.	273 Books. 275 Commercial printing, manifold business forms, and greeting cards. 278 Other publishing, bookbinding and related industries, and service industries for the printing trade.	365 Radio and television receiving sets, except communication types. 366 Communication equipment. 367 Electronic components and accessories. 368 Other electrical machinery, equipment, and supplies.	639 Merchandise vending machine operators, direct selling organizations, and other general merchandises stores. 541 Apparel and accessories.
MINING	Chemicals and allied products:	Transportation equip., except motor vehicles:	551 Furniture, home furnishings, equipment.
101 Iron ores.	280 Industrial inorganic and organic chemicals.	371 Aircraft.	Automotive dealers and gasoline service stas.:
102 Copper, lead, zinc, gold, silver ores.	281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	372 Aircraft parts.	661 Motor vehicle dealers.
109 Other metal mining.	282 Drugs.	373 Ship and boatbuilding and repairing.	663 Tires, batteries, accessories; aircraft, marine, and other automotive dealers.
121 Bituminous coal and lignite mining.	283 Soap, detergents, and cleaning preparations.	374 Railroad equipment.	564 Gasoline service stations.
Crude petroleum and natural gas:	284 Paints, varnishes, lacquers, enamels, and allied products.	379 Motorcycles, bicycles, and parts and other transportation equipment.	Building materials, hardware, farm equip.:
131 Crude petroleum, natural gas, and natural gas liquids.	285 Perfumes, cosmetics, and other toilet preparations.	Motor vehicles and motor vehicle equipment:	591 Building materials.
138 Oil and gas field services.	286 Agricultural chemicals.	381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers.	595 Hardware and farm equipment.
Nonmetallic mineral and anthracite mining:	288 Gum and wood chemicals and other chemical products.	384 Motor vehicle parts, accessories.	Other retail stores:
141 Stone, sand, gravel.	Petroleum refining and related industries:	Professional, scientific, and controlling instruments; photographic and optical goods, watches and clocks:	601 Drug stores and proprietary stores.
149 Other nonmetallic minerals, including anthracite mining.	291 Petroleum refining.	391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equip.	602 Liquor stores.
CONSTRUCTION	299 Paving and roofing materials and other products of petroleum and coal.	393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods.	607 Jewelry stores.
151 General building contractors.	Rubber and miscellaneous plastics products:	396 Photographic equip. and supplies.	FINANCE, INSURANCE, and REAL ESTATE
152 Highway and street construction and heavy construction.	301 Tires and inner tubes.	397 Watches, clocks, clockwork operated devices, and parts.	Banking:
155 Special trade contractors.	306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.	Other manufacturing industries:	621 Commercial and stock savings banks, trust companies, and establishments related to banking.
MANUFACTURING	307 Miscellaneous plastics products.	401 Jewelry, silverware, and plated ware.	622 Mutual savings banks.
Beverage industries:	Leather and leather products:	402 Costume jewelry and costume novelties, except precious metal.	Credit agencies other than banks:
191 Soft drinks, carbonated waters, and flavoring extracts and sirups.	319 Leather and other leather products.	404 Toys, amusement, sporting and athletic goods.	632 Savings and loan associations.
192 Malt liquors and malt.	Stone clay and glass products:	408 Manufacturing not elsewhere classified.	634 Personal credit institutions.
194 Wines, brandy, and brandy sprits.	321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES:	635 Business credit institutions.
195 Distilled, rectified, blended liquors.	324 Cement, hydraulic.	Transportation:	638 Other credit agencies.
Food and kindred products:	325 Structural clay products.	411 Railroad transportation.	Holding and other investment companies:
200 Meat products.	326 Pottery and related products.	412 Local and suburban transit.	641 Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).
201 Dairy products.	327 Concrete, gypsum, and plaster prod.	413 Motor freight transportation and warehousing.	642 Regulated investment companies.
202 Canning and preserving fruits, vegetables, and seafoods.	329 Cut stone and stone products and abrasive, asbestos, and other non-metallic mineral products.	414 Taxicabs, intercity passenger transportation, school buses, and other local and interurban passenger transportation.	643 Small business investment companies, 1958 Act.
203 Grain mill products.	Primary metal industries:	415 Pipe line transportation.	644 Real estate investment trusts.
204 Bakery products.	331 Blast furnaces, steelworks and rolling and finishing mills.	416 Water transportation.	649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments).
205 Sugar.	332 Iron and steel foundries.	417 Transportation by air.	651 Security and commodity brokers, dealers, exchanges, and services.
206 Confectionery and related products.	333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys.	418 Transportation services.	Insurance carriers:
207 Vegetable oil mills and animal, marine, and edible fats and oils.	336 Nonferrous foundries.	Communication:	661 Life insurance.
208 Other food preparations and kindred products.	338 Other primary metal industries.	421 Telephone communication (wire or radio).	662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.
211 Tobacco manufactures.	Fabricated metal products (incl. ordnance) except machinery and transportation equip.:	422 Telegraph communication (wire and radio).	669 Other insurance carriers.
Textile mill products:	340 Metal cans.	423 Radio broadcasting and television.	Real estate:
220 Yarn and thread mills.	341 Cutlery, hand tools, general hardware.	429 Communication services, not elsewhere classified.	681 Real estate operators (except developers), and lessors of buildings.
221 Broad woven fabric mills, cotton.	342 Heating apparatus (except electric) and plumbing fixtures.	Electric and gas companies and systems:	683 Subdividers and developers and operative builders.
222 Broad woven fabric mills, man-made fiber and silk.	343 Fabricated structural metal prod.	431 Electric companies and systems and combination companies and systems.	684 Agents, brokers, and managers.
223 Broad woven fabric mills, wool: including dyeing and finishing.	344 Screw machine products, bolts, nuts, screws, rivets and washers.	432 Gas companies and systems.	685 Title abstract companies.
224 Narrow fabrics and other small wares mills: cotton, wool, silk, and man-made fiber.	345 Metal stampings.	441 Water supply and other sanitary services.	Lessors of real property, except buildings:
225 Knitting mills.	346 Coating, engraving, and allied services.	WHOLESALE TRADE	692 Mining, oil, and similar properties.
226 Dyeing and finishing textiles, except wool fabrics and knit goods.	347 Ordnance and accessories.	Groceries and related products:	693 Railroad property.
227 Floor covering mills.	348 Miscellaneous fabricated wire products and other fabricated metal prod.	477 Meats and meat products.	SERVICES
228 Other textile goods.	Machinery, except electrical and transportation equipment:	479 Poultry and poultry products, fish and seafoods, and other groceries and related products.	701 Hotels, camps, other lodging places.
Apparel and other finished products made from fabrics and similar materials:	350 Engines and turbines.	Electrical goods, hardware, plumbing, heating equipment and supplies:	Personal services:
231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.	351 Farm machinery and equipment.	486 Electrical goods.	721 Laundries, cleaning and dyeing.
233 Women's, misses', children's, and infants' outerwear and undergarments.	352 Construction, mining, and materials handling machinery and equip.	487 Hardware, and plumbing and heating equipment and supplies.	723 Photographic studios, including commercial photography.
237 Hats, caps, and millinery, fur goods, and other apparel and accessories.	353 Metalworking machinery and equip.	Other wholesalers:	729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.
238 Other fabricated textile products.	354 Special industry machinery, except metalworking machinery.	491 Beer, wine, and distilled alcoholic beverages.	Business services:
Lumber and wood products except furniture:	355 General industrial machinery and equipment.	492 Dry goods and apparel.	731 Advertising.
241 Logging camps, logging contractors, and sawmills and planing mills.	357 Service industry machines.	493 Drugs, chemicals, allied products.	739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
243 Millwork, veneer, plywood, and prefabricated structural wood products.	358 Other machinery, except electrical and transportation equipment.	494 Lumber and construction materials.	Automobile and other repair services:
Furniture and fixtures:	Electrical machinery, equipment, and supplies:	495 Machinery, equip., and supplies.	751 Auto repair services and garages.
251 Household furniture.	361 Electric transmission and distribution equipment.	496 Motor vehicles and equipment.	759 Other repair services.
259 Office, public building, and other furniture and fixtures.	362 Electrical industrial apparatus.	497 Farm products—raw materials.	Motion pictures:
Paper and allied products:	363 Household appliances.	498 Wholesalers, not elsewhere classified.	781 Motion picture production, distribution, and service industries.
261 Pulp mills.	364 Electric lighting and wiring equipment.	RETAIL TRADE	783 Motion picture theaters.
262 Paper, paperboard, building paper, and building board mills.		General merchandise:	791 Amusement and recreation services except motion pictures.
265 Paperboard containers and boxes.		531 Department stores.	800 Physicians and surgeons.
269 Converted paper and paperboard products, except containers and boxes.		532 Mail order houses.	801 Other services.
Printing, publishing, and allied industries:		533 Limited price variety stores.	
271 Newspapers: publishing, publishing and printing.			
272 Periodicals: publishing, publishing and printing.			

FORM 1120 L U.S. Treasury Department Internal Revenue Service	U.S. LIFE INSURANCE COMPANY INCOME TAX RETURN FOR CALENDAR YEAR 1962	1962
PLEASE TYPE OR PRINT PLAINLY		Do not write in space below
Name _____		Serial No. _____
Address (Number, street, city or town, postal zone number, State) _____		
a. Date and place incorporated _____	b. Employer identification number _____	
c. Amount of total depreciation claimed for current year _____	d. Amount of total insurance liabilities. (See Instruction P) _____	e. Amount of total depreciable assets _____
f. Is this a consolidated return? (If "Yes," see Instruction M.) <input type="checkbox"/> Yes <input type="checkbox"/> No	g. Do you have any variable annuity contracts outstanding? <input type="checkbox"/> Yes <input type="checkbox"/> No Do you have any segregated asset accounts? <input type="checkbox"/> Yes <input type="checkbox"/> No (If "Yes," see section 801(g))	h. State the percentage that the total of your life insurance reserves (Sec. 801 (b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801 (c)). Attach schedule.
i. Are you a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? (If "Yes," see section 801 (i).) <input type="checkbox"/> Yes <input type="checkbox"/> No	j. Did you file Forms 1096 and 1099 for the calendar year in connection with taxable dividends? (See General Instruction H.) <input type="checkbox"/> Yes <input type="checkbox"/> No	k. Did you file Forms 1096 and 1099 for the calendar year in connection with other payments? (See General Instruction H.) <input type="checkbox"/> Yes <input type="checkbox"/> No

LIFE INSURANCE COMPANY TAXABLE INCOME

1. (a) The taxable investment income (Schedule C)		
(b) The gain from operations (Schedule E)		
(c) The smaller of (a) or (b)		
2. 50 percent of the excess, if any, of 1(b) over 1(a)		
3. Amount subtracted from policyholders' surplus account (line 5, Schedule G)		
4. Life insurance company taxable income (total lines 1(c), 2, and 3)		
COMPUTATION OF TAX DUE OR REFUND		
5. If amount of line 4 is:		
(a) Not over \$25,000—		
Enter 30 percent of line 4 (32 percent if a consolidated return)		
(b) Over \$25,000—		
Enter 52 percent of line 4 (54 percent if a consolidated return)		
Subtract \$5,500, and enter difference	5,500.00	
6. Income tax (line 5 or from line 21, separate Schedule D, Form 1120 L)		
7. Credit allowed a domestic corporation for income taxes paid to a foreign country or U.S. possession (attach Form 1118)		
8. Total income tax (line 6 less line 7)		
9. Credits: (a) Tax paid with application for extension of time to file (attach Form 7004)		
(b) Payments and credits on 1962 Declaration of Estimated Tax		
(c) Credit from regulated investment companies (attach Form 2439)		
(d) Investment credit (attach Form 3468)		
10. If line 8 is larger than line 9, the balance is TAX DUE	Enter such balance here →	
11. If line 8 is less than line 9	Enter the OVERPAYMENT here →	
12. Enter amount of line 11 you want: Credited on 1963 estimated tax		
Refunded		

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL	(Date)	(Signature of officer)	(Title)
	(Date)	(Individual or firm signature of preparer)	(Address)

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SCHEDULE A.—INVESTMENT YIELD (See Instructions)

Line and Instruction No.	Gross Investment Income (Section 804(b))	1. Interest	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest on:					
(a) Wholly exempt obligations (attach schedule)					
(b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941					
(c) Obligations of instrumentalities of the United States issued prior to March 1, 1941					
(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (attach schedule)					
(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.					
Totals					
2. Dividends on stock of:					
(a) Domestic corporations subject to taxation under Chapter 1, I.R.C.					
(b) Certain preferred stock of public utilities taxable under Chapter 1, I.R.C.					
(c) Foreign corporations					
(d) Other corporations					
3. Rents (attach schedule)					
4. Royalties (attach schedule)					
5. Leases, terminations, etc.					
6. Net short-term capital gain reduced by any net long-term capital loss (line 12, separate Schedule D, Form 1120 L)					
7. Gross income from trade or business other than insurance business (attach schedule)					
8. GROSS INVESTMENT INCOME (total lines 1-7)					
Deductions (Section 804(c))					
9. Investment expenses (attach schedule) (see Schedule H)					
10. Real estate expenses (attach schedule)					
11. Depreciation (see instructions)					
12. Depletion of mines, oil and gas wells, timber, etc. (attach schedule)					
13. Trade or business deductions as provided in 804(c)(5) (attach schedule)					
14. Total deductions (lines 9-13)					
15. INVESTMENT YIELD (line 8 less line 14)					

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1. Adjusted life insurance reserves (from Part VI)	
2. Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)	%
3. Pension plan reserves (from line 5, col. 7, Part V)	
4. Multiplied by the current earnings rate (line 1, Part III)	%
5. Interest paid (from Part VII)	
6. Policy and other contract liability requirements (total of lines 2, 4, and 5)	

PART II—ASSETS (Sec. 805(b)(4))

	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of Column 1 and Column 2*
1. Real estate			
2. Mortgages:			
(a) Without service fees			
(b) With service fees			
3. Collateral loans			
4. Policy loans, including premium notes			
5. Corporate bonds			
6. Stocks			
7. Government obligations, etc. (Submit detailed schedule)			
8. Bank deposits, cash, etc.			
9. Other assets (attach schedule)			
10. Totals			

*Adjusted under Section 806(a) (**Attach schedule**)**PART III—EARNINGS RATES (Sec. 805(b))**

1. Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	%
2. Earnings rate for first preceding year (attach schedule)	%
3. Earnings rate for second preceding year (attach schedule)	%
4. Earnings rate for third preceding year (attach schedule)	%
5. Earnings rate for fourth preceding year (attach schedule)	%
6. Total (lines 1-5)	
7. Average earnings rate (see instructions)	%

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PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. As- sumed Interest Rate	4. Method of Computation (Illinois Stand- ard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean of Columns 5 and 6**	8. Column 3 times Column 7
1.							
2.							
3.							
4.							
5. Totals							
6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) ...							%

PART V—PENSION PLAN RESERVES (805(d))

1. 805(d)(1)(A) reserves							
2. 805(d)(1)(B) reserves							
3. 805(d)(1)(C) reserves							
4. 805(d)(1)(D) reserves							
5. Totals							

*See Instructions for 806(b) and 818(c) adjustments

**Adjusted under 806(a) (Attach schedule)

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1. Mean of the reserves (col. 7, line 5, Part IV)		
2. (a) Multiplied by that percentage which equals	100%	
(b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV)		
(c) Total		
(d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B)		
(e) Line (c) less line (d)		%
3. Adjusted life insurance reserves (line 1 multiplied by line 2(e))		

PART VII—INTEREST PAID (Sec. 805(e))

1. Interest on indebtedness	
2. Amounts in the nature of interest	
3. Discount on prepaid premiums	
4. Total interest paid (lines 1-3)	

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See Instructions)

1. Policyholders' share (Sec. 804) (line 6, Part I, Sch. B, divided by line 15, Sch. A) but not to exceed 100%%
2. Company's share%
3. Total			100.....%
	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (line 2 times col. 1)
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.) .....			.....
5. Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A) .....			.....
6. (a) Dividends from line 2(a), Schedule A .....			.....
(b) Dividends from line 2(b), Schedule A .....			.....
(c) Dividends from line 2(c), Schedule A .....			.....
(d) Dividends from line 2(d), Schedule A .....			.....
7. Other items of investment yield (line 15, Schedule A, less 4-6 above) .....			.....
8. Net long-term capital gain from line 13, separate Schedule D .....			.....
9. Total (Lines 4-8) .....			.....
REDUCTIONS			
10. Interest wholly tax-exempt (line 4, column 3) .....			.....
11. Interest partially tax-exempt (30/52 of line 5, column 3) .....			.....
12. Dividends received deduction:			
(a) 85% of dividends from line 6(a), column 3 .....			.....
(b) 62.115% of dividends from line 6(b), column 3 .....			.....
(c) 85% of dividends from <i>certain</i> foreign corporations from line 6(c), column 3 .....			.....
(d) Total, but not to exceed 85% of taxable investment income (line 15) computed without regard to this deduction .....			.....
13. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000) .....			.....
14. Total (lines 10, 11, 12(d), and 13)
15. Taxable investment income (line 9 less line 14, but not less than zero)

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SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See Instructions)

1. Policyholders' share (Sec. 809) (line 5, Sch. E-1, divided by line 15, Sch. A), but not to exceed 100%			100	%
2. Company's share				%
3. Total				%
	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (line 2 times col. 1)	
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)				
5. Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A)				
6. (a) Dividends from line 2(a), Schedule A				
(b) Dividends from line 2(b), Schedule A				
(c) Dividends from line 2(c), Schedule A				
(d) Dividends from line 2(d), Schedule A				
7. Other items of investment yield (line 15, Schedule A, less 4-6 above)				
8. Total (lines 4-7)				
9. Net long-term capital gain from line 13, separate Schedule D				
10. Gross premiums Less: Return premiums, etc.				
11. (a) Decrease in reserves (after adjustment under 810(a)) (attach schedule)				
(b) Decrease in 811(b)(2) reserves (See line 3, Part II, Schedule E-2)				
12. Other amounts (attach schedule)				
13. Total (lines 8-12)				
DEDUCTIONS				
14. Death benefits, etc.				
15. Increase in reserves (after reduction for investment yield under 810(b)) (attach schedule)				
16. Assumption by another person of liabilities under insurance, etc., contracts				
17. Interest wholly tax-exempt (line 4, column 3)				
18. Interest partially tax-exempt (30/52 of line 5, column 3)				
19. Investment expenses, etc., not deducted on Schedule A (attach schedule)				
20. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)				
21. Other deductions not deducted on Schedule A (attach schedule)				
22. Total (lines 14-21)				
23. Dividends received deduction (see instructions):				
(a) 85% of dividends received from line 6(a), column 3				
(b) 62.115% of dividends from line 6(b), column 3				
(c) 85% of dividends from certain foreign corporations from line 6(c), column 3				
(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 21				
24. Operations loss deduction (attach schedule)				
25. Tentative deduction (lines 22-24)				
26. Plus: (a) Dividends to policyholders (line 7, Part I, Schedule E-2)				
(b) Group life, accident, and health insurance (line 9, Part I, Schedule E-2)				
(c) Certain nonparticipating contracts (line 11, Part I, Schedule E-2)				
27. Total deductions (line 25 plus line 26)				
28. Gain (loss) from operations (line 13 less line 27)				

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

	1. Rate	2. Beginning of Taxable Year	3. End of Taxable Year	4. Mean of Columns 2 and 3	5. Column 1 times column 4
1. 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B)					
2. 810(c)(3) Reserves					
3. 810(c)(4) Reserves					
4. 810(c)(5) Reserves					
5. Required interest (Total, lines 1-4)					

SCHEDULE E-2.—PART I—LIMITATION ON LINE 25, SCHEDULE E, DEDUCTION (Sec. 809(f))

1. Statutory amount		250,000
2. (a) From line 13, Schedule E		
(b) Less: Tentative deduction, line 25, Schedule E		
3. Gain from operations without regard to line 26, Schedule E		
4. Less: Taxable investment income (line 15, Schedule C)		
5. Excess of line 3 over line 4 (but not less than zero)		
6. Maximum possible deduction for line 26, Schedule E (line 1 plus line 5)		
7. Deduction for dividends to policyholders (Part II) (not in excess of line 6)		
8. Maximum deduction for group life, accident, and health insurance (line 6 less line 7)		
9. Deduction for group life, accident, and health insurance (Part III) (not in excess of line 8)		
10. Maximum deduction for certain nonparticipating contracts (line 8 less line 9)		
11. Deduction for certain nonparticipating contracts (Part IV) (not in excess of line 10)		

PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1. Dividends paid to policyholders.....		
2. (a) Increased by the excess of (1) over (2):		
(1) Reserve as of the end of the taxable year.....		
(2) Reserve as of the end of the preceding taxable year.....		
OR		
(b) Decreased by the excess of (1) over (2):		
(1) Reserve as of the end of the preceding taxable year.....		
(2) Reserve as of the end of the taxable year.....		
3. If positive, enter on line 7, Schedule E-2; if negative, enter on line 11(b), Schedule E.....		

PART III—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE (Sec. 809(d)(6))

1. Net premiums.....		
2. Multiplied by.....		2%
3. Tentative deduction (not to exceed 50% of line 1, less the total amount deducted for prior years).....		

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1. (a) Reserve at the end of the taxable year.....		
(b) Reserve at the beginning of the taxable year.....		
(c) Increase (if the difference is negative, enter "0").....		
(d) Multiplied by.....	10%	
2. (a) Net premiums.....		
(b) Multiplied by.....	3%	
3. Tentative deduction—the greater of line 1 or line 2.....		

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

1. (a) Balance as of the end of the preceding year.....	
(b) Transfers under 815 (d) (1) and (4) for preceding year.....	
(c) Balance as of the beginning of the taxable year.....	
2. Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1).....	
3. The amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss.....	
4. Partially tax-exempt interest deduction (30/52 of lines 1(b) and (c), column 4, Schedule A).....	
5. Dividends received deduction:	
(a) 85% of dividends received from line 2(a), Schedule A.....	
(b) 62.115% of dividends received from line 2(b), Schedule A.....	
(c) 85% of dividends received from certain foreign corporations.....	
(d) Total, but not to exceed 85% of line 12 less line 21, Schedule E.....	
6. Interest wholly exempt from tax (line 1(a), column 4, Schedule A).....	
7. Small business deduction (line 19, Schedule E).....	
8. Total (lines 1-7).....	
9. Less: Tax liability for 1962 under 802(a) (computed without regard to 802(b)(3)).....	
10. Excess of line 8 over line 9.....	
11. Less: Distributions in 1962 (not to exceed line 10).....	
12. Balance as of the end of the taxable year (line 10 less line 11).....	

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

1. Balance as of the beginning of the taxable year.....	
2. Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1).....	
(b) The deduction for certain nonparticipating contracts (line 25(b), Schedule E).....	
(c) The deduction for group life, accident, and health insurance (line 25(a), Schedule E).....	
3. Total (line 1 plus line 2).....	
4. Less: (a) Actual distributions only in excess of line 10, Schedule F.....	
(b) Tax increase on 4(a) by reason of 802(b)(3).....	
(c) Subtractions under 815 (d) (1) and (4) (see instructions).....	
(d) Tax increase on 4(c) by reason of 802(b)(3).....	
(e) Subtraction required under 815(d) (2) due to termination.....	
5. Total of lines 4(a)-(e) (not to exceed line 3) (enter here and on line 3, page 1).....	
6. Balance as of the end of the year (line 3 less line 5).....	

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SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION (Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

1. Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)	
2. One-fourth of 1% of the mean of the assets (line 1)	
3. Mortgage service fees	
4. The greater of (a) or (b):	
(a) (i) Investment yield computed without regard to investment expenses	
(ii) Three and three-fourths percent of line 1	
(iii) Excess (line (i) over line (ii))	
(iv) One-fourth of line (iii)	
(v) Reduced by mortgage service fees (line 3)	
(vi) Line (iv) less line (v)	
(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B	
5. Limit on deduction for investment expenses (total lines 2-4)	

SCHEDULE J.—COMPENSATION OF OFFICERS

1. Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percent of Corporation Stock Owned		6. Amount of Compensation	7. Expense Account Allowances
			4. Common	5. Preferred		

1. Did you at any time during the taxable year own directly or indirectly 50% or more of the voting stock of a domestic corporation?

☐ Yes ☐ No

m. Did any corporation, individual, partnership, trust, or association at any time during the taxable year own directly or indirectly 50% or more of your voting stock?

☐ Yes ☐ No

If either answer is "Yes," see Instruction N.

n. Did you at any time during the taxable year own directly or indirectly any stock of a foreign corporation? (If "Yes," attach statement required by General Instruction J.)

☐ Yes ☐ No

o. Did you file with the District Director a copy of the annual statement for the preceding year as required by General Instruction K?

☐ Yes ☐ No If "Yes," state office in which filed.

p. If a copy of the annual statement does not accompany this return, state why the statement is not attached.

q. Did you incur expenses in connection with:
(If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

Instructions for Form 1120L—1962

U.S. Life Insurance Company Income Tax Return

(References are to the Internal Revenue Code)

NEW PROVISIONS EFFECTIVE FOR 1962

1. Investment credit.—For taxable years ending after December 31, 1961, the Revenue Act of 1962 provides a new credit which may be offset directly against your income tax liability. The credit generally is equal to 7 percent of "qualified investment" which includes both purchases of new equipment, and to a limited extent, purchases of used equipment. In the case of property with an expected life of 4 up to 8 years, the investment taken into account in computing the 7 percent credit is graduated from one-third in the case of 4-year assets up to 100 percent in the case of property with a useful life of 8 years or more. Computation of the investment credit is made on Form 3468 which must be attached to your tax return.

2. New depreciation guidelines and rules.—Revenue Procedure 62-21 provides a new concept for measuring the reasonableness of depreciation deductions for those who wish to use it.

In place of the more than 5,000 individual items listed

in Bulletin F, the Revenue Procedure substitutes approximately 75 broad classes of assets and assigns a guideline life for each such class. Generally, these guideline lives are shorter than those contained in Bulletin F. Depreciation deductions may generally be based on these shorter lives, provided asset retirements and replacements are consistent with the lives used.

For additional information, see instruction 11.

3. Salvage value.—In certain instances salvage value need not be taken into account in computing depreciation. See instruction 11.

4. Segregated asset accounts.—The provisions for separate accounting of segregated asset accounts are reflected in section 801(g). See page 9.

5. Alternative tax.—Section 802(a)(2) provides for an alternative tax in the case of capital gains. See Schedules C and E, Form 1120L, and separate Schedule D, Form 1120L.

NEW PROVISIONS EFFECTIVE JANUARY 1, 1963

1. Information returns Forms 1099 and 1096.—Changes are made with respect to information returns covering payments in 1963 and later years. The principal new requirements are: (1) information returns are required for interest aggregating \$10 or more in the year (rather than \$600 as has been the case heretofore), (2) information returns for both dividends and interest are to be submitted annually (and not for each payment as has been permitted in the past, and (3) a copy of such information return submitted to the Service is required to be furnished to the payee by January 31 of the year following the payment in order to assist the payee in filing his income tax return.

Numbers for payees on information returns.—Identifying numbers of payees are the key to use of information returns under the Service's automatic data processing system. Numbers for payees will be required on informa-

tion returns reporting payments of dividends, interest, rents, royalties, etc., made after September 30, 1963.

Form 3435.—This is a multipurpose form that serves as a means for the payer to request and to receive payees' numbers and for a payee without a number to obtain one and to furnish it to the payer.

2. Form W-2 (1963).—The order in which the tax and wage boxes appear under the headings "Social Security Information" and "Income Tax Information" has been reversed. This conforms with a change to be made in Form 1040 for 1963.

3. Travel and entertainment expenses.—The Revenue Act of 1962 provides stricter rules on deductions for travel, entertainment and similar expenses. All taxpayers having such expenses should maintain detailed records that will enable them to report accurately and substantiate these deductions.

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancellable" includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but

continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1962, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursement method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

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D. Time and place for filing.—The return for 1962 must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1963.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file in behalf of a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular, full-time employee of the taxpayer.

F. Payment of tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year to an individual, a partnership, or a fiduciary; or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

I. Information by corporation.—1. *Contemplated dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. *Distribution in liquidation.*—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company

and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1962, as filed with the Insurance Department of the State, or District of Columbia, which shows the reserves used in computing the net income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. Attachments.—The schedules contained on the official form should be used unless the entry spaces provided are not sufficient for your needs. Attachments must contain required information and follow the format of the schedules and must set forth in the same sequence as the lines on page 1 of the form. The summarized totals can be carried directly to appropriate lines on page 1 of the form unless the schedule contains a tax computation, in which case the tax computation must be completed and the result then taken to page 1 of the return.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the district director for the subsidiary's district.

N. Voting stock ownership.—Where the answer is "yes" to questions l and m, attach a separate schedule showing: (1) name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the district director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

O. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

P. Insurance liabilities.—*Domestic company.*—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

SPECIFIC INSTRUCTIONS

SCHEDULE A.—INVESTMENT YIELD

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount attributable

to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

Line 2. Dividends.—Enter on line 2(a) the amount of dividends from a domestic corporation which is subject to taxation under Chapter 1, except dividends on certain preferred stock of a public utility (see sec. 245), dividends from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2(b) dividends on certain preferred stock of a

public utility which is subject to taxation under Chapter 1. Enter on line 2(c) dividends from foreign corporations. Enter on line 2(d) dividends from all other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1(c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends for the year, stating the names of the corporations declaring the dividends and amounts reported from each.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Sec. 110.)

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see Instruction 14(b).)

Line 11. Depreciation.—Enter the amount allowed by section 167 and the regulations thereunder. In general, the amount deductible is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 804(b). (For limitation on deduction, see Instruction 14(b).)

If a deduction is claimed for depreciation, the depreciation schedule must follow the format of the example below.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

NEW DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21, dated July 12, 1962, sets forth new standards and procedures for determining depreciation. The new guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those previously used. These new guideline lives and rules are applicable to all depreciable property including existing assets as well as new acquisitions, however, they do not supersede existing rules and procedures for any taxpayer who wishes to continue to use them.

Taxpayers who wish to use the new provisions and guideline class lives must use them for all assets in a particular guideline class. Taxpayers may use lives equal to or longer than the guideline class lives for 3 years and may continue to use them thereafter if certain standards are met and replacement practices are consistent with the lives used.

The depreciation schedule may be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards. Although depreciation reported under the revenue procedure should be shown on the basis of group and guideline class, it is not necessary to disturb your present depreciation accounts.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62), which may be purchased for 25 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D.C.

Line 12. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the district director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber); fill in and file with return.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (a) losses from (or considered as from) sales or exchanges of capital assets, (b) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241-248) shall not be allowed.

Line 14. Total deductions.—(a). Enter the total of lines 9-13.

(b) Limitation on deductions relating to real estate owned and occupied.—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

FORMAT FOR DEPRECIATION SCHEDULE

1. Group and guideline class — OR — Description of property	2. Cost or other basis at beginning of year — OR — Cost or other basis	3. Asset additions in year (amount) — OR — Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life — OR — Rate (%) or life	8. Depreciation for this year
-------------------------------------------------------------------	---------------------------------------------------------------------------------	-------------------------------------------------------------------	--------------------------------------------------------------------------------------	-----------------------------------------------------------	----------------------------------------------	------------------------------------------------	----------------------------------

This schedule is designed for taxpayers using the new guideline lives and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using previously authorized procedures. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

SCHEDULE B**PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (805(a))**

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

PART II—ASSETS (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposi-

tion. This adjusted basis is determined under section 1011 and other related provisions of subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

PART III—EARNINGS RATES (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance

company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction O.

PART IV—AVERAGE INTEREST RATE ASSUMED (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction O. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayers assumed rate under this part. See Part V.

Columns 5 and 6.—Adjustment under 806(b).—If the basis for determining the amount of any item referred to in 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1. Exact revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis.

Method 2. Approximate revaluation: Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) \$21 per \$1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) \$5 per \$1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(a), the approximate revaluation method for all its life insurance reserves, other than noncancellable accident and health reserves, and use the exact revaluation method for all its noncancellable accident and health reserves. (C.B. 1960-1, 268.)

Column 7.—Adjustment under 806(a).—If, during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see excerpts from the Internal Revenue Code, section 801(b).

PART V—PENSION PLAN RESERVES (805(d))

The amount to be taken into account as "pension plan reserves" is 100 percent of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans meeting the requirements of section 401(a) (3), (4), (5), and (6), or the requirements of section

165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), and (6); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in section 501(c) (3) which was exempt from tax under section 501(a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws. These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account

under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

PART VII—INTEREST PAID (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplemen-

tary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—TAXABLE INVESTMENT INCOME

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter on this line the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4-7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Also enter in column 1: line 5, interest partially tax-exempt; line 6, dividends; and line 7, other items of investment yield. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 10. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS

General.—The share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter on this line the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E-1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Line 11. Interest partially tax-exempt.—The amount to be entered on this line is the product of the company's share of partially tax-exempt interest (from line 5, col. 3) multiplied by the ratio which (A) the normal tax rate for the taxable year prescribed by section 11 (30 percent) bears to (B) the sum of the normal tax rate and the surtax rate for the taxable year prescribed by section 11 (normal tax 30 percent plus surtax 22 percent), or, in other words, 30/52 of line 5, column 3.

Line 12. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 13. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000.

Lines 4-7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Also enter in column 1: line 5, interest partially tax-exempt; line 6, dividends; and line 7, other items of investment yield. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 10.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees,

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assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 11(a). Decrease in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 9, col. 2)).

Line 11(b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part II; Schedule E-2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 12. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 14. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof cannot be ascertained by the end of the year.

Line 15. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 9, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 16. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 17. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 18. Interest partially tax-exempt.—Enter the product of the amount in line 5, column 3, multiplied by 30/52. See the instructions for Schedule C, line 10.

Line 19. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 20. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000.

Line 21. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 23-26 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. **INTEREST.**—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. **BAD DEBTS.**—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the

extent that the other provisions of that section are applicable.

3. **CONTRIBUTIONS OR GIFTS.**—In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to dividends to policyholders; certain nonparticipating contracts; group life, accident, and health insurance; interest wholly tax-exempt; interest partially tax-exempt; dividends received deduction; any operations loss carryback; and the contributions deductions. For limitation and the application of charitable contribution carryover, see the regulations.

4. **AMORTIZABLE BOND PREMIUMS.**—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. **NET OPERATING LOSS DEDUCTION.**—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 24.

6. **PARTIALLY TAX-EXEMPT INTEREST.**—No deduction is allowed under section 242 in view of the deduction allowed under section 809(d)(8). See line 18.

7. **DIVIDENDS RECEIVED.**—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 23.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 23. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loans associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Section 246(b) limitation.*—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for certain nonparticipating contracts (line 26(c)); group life, accident, and health insurance (line 26(b)); dividends to policyholders (line 26(a)); the operations loss deduction (line 24); and the dividends-received deduction. However, since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 13 over line 22.

Exception.—For any taxable year for which there is a loss from operations, the limitation shall not apply.

See also instructions for line 12, Schedule C.

Line 24. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(a)). A loss from operations for taxable years beginning after December 31, 1954, may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss de-

duction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 13:

- (a) No operations loss deduction is allowed.
- (b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Line 26. The amount of the deductions for certain nonparticipating contracts, group life, accident, and health insurance and dividends to policyholders shall not exceed \$250,000 plus the amount, if any, by which (a) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (b) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for dividends to policyholders, then to the amount of the deduction for group life, accident, and health insurance, and finally to the amount of the deduction for certain nonparticipating contracts. See Schedule E-2, Part I.

SCHEDULE E-1.—REQUIRED INTEREST

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the

means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction O.

SCHEDULE E-2.—PART I—LIMITATION ON LINE 26, SCHEDULE E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and ex-

plained in connection with line 26, Schedule E, automatically applies.

SCHEDULE E-2.—PART II—DIVIDENDS TO POLICYHOLDERS

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends

paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the 3d month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 11(b), Schedule E).

SCHEDULE E-2.—PART III—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to group life insurance contracts and group accident and health insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in

Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E-2.—PART IV—CERTAIN NONPARTICIPATING CONTRACTS

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are

renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1962, shall be increased by the net additions thereto as provided in section

815(b)(2) (lines 2-9 of the schedule). There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT

Section 815(c) (1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1962, shall be increased by the additions thereto as provided by section 815(c) (2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by 815(c) (3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 10, Schedule F.

The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus if applicable the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE J, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule J is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, directors, chairmen of the board, etc.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 802(a)(1) provides a normal tax on the life insurance company taxable income computed at the rate provided by section 11(b). Such section provides a normal tax for taxable years beginning before July 1, 1963, equal to 30 percent. In the case of a taxable year beginning after June 30, 1963, the normal tax is equal to 25 percent.

2. Surtax.—Section 802(a)(1) provides a surtax on so much of the life insurance company taxable income as exceeds \$25,000, computed at the rate provided by section 11(c). Such section provides a surtax of 22 percent.

3. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on account of in-

come, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904(d) and 904(e).

4. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

EXCERPTS FROM THE INTERNAL REVENUE CODE**SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.**

(a) **LIFE INSURANCE COMPANY DEFINED.**—For purposes of this subtitle, the term "life insurance company" means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if—

(1) its life insurance reserves (as defined in subsection (b)), plus

(2) unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves (as defined in subsection (c)).

(b) **LIFE INSURANCE RESERVES DEFINED.**—

(1) **IN GENERAL.**—For purposes of this part, the term "life insurance reserves" means amounts—

(A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and

(B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

(2) **RESERVES MUST BE REQUIRED BY LAW.**—Except—

(A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation,

(B) in the case of policies issued by an organization which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, and

(C) as provided in paragraph (3), in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.

(3) **ASSESSMENT COMPANIES.**—In the case of an assessment life insurance company or association, the term "life insurance reserves" includes—

(A) sums actually deposited by such company or association with State or Territorial officers pursuant to law as guaranty or reserve funds, and

(B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

For purposes of this part, the rate of interest assumed in calculating the reserves described in subparagraphs (A) and (B) shall be 3 percent.

(4) **DEFICIENCY RESERVES EXCLUDED.**—The term "life insurance reserves" does not include deficiency reserves. For purposes of this subsection and subsection (c), the deficiency reserve for any contract is that portion of the reserve for such contract equal to the amount (if any) by which—

(A) the present value of the future net premiums required for such contract, exceeds

(B) the present value of the future actual premiums and consideration charged for such contract.

(5) **AMOUNT OF RESERVES.**—For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

(c) **TOTAL RESERVES DEFINED.**—For purposes of subsection (a), the term "total reserves" means—

(1) life insurance reserves,

(2) unearned premiums, and unpaid losses (whether or not ascertained), not included in life insurance reserves, and

(3) all other insurance reserves required by law.

The term "total reserves" does not include deficiency reserves (within the meaning of subsection (b) (4)).

(d) **ADJUSTMENTS IN RESERVES FOR POLICY LOANS.**—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.

(e) **GUARANTEED RENEWABLE CONTRACTS.**—For purposes of this part, guaranteed renewable life, health, and accident insurance shall be treated in the same manner as noncancelable life, health, and accident insurance.

(f) **BURIAL AND FUNERAL BENEFIT INSURANCE COMPANIES.**—A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.

(g) **CONTRACTS WITH RESERVES BASED ON SEGREGATED ASSET ACCOUNTS.**—

(1) **DEFINITIONS.**—

(A) **ANNUITY CONTRACTS INCLUDE VARIABLE ANNUITY CONTRACTS.**—For purposes of this part, an "annuity contract" includes a contract which provides for the payment of a variable annuity computed on the basis of recognized mortality tables and the investment experience of the company issuing the contract.

(B) **CONTRACTS WITH RESERVES BASED ON A SEGREGATED ASSET ACCOUNT.**—For purposes of this part, a "contract with reserves based on a segregated asset account" is a contract—

(i) which provides for the allocation of all or part of the amounts received under the contract to an account which, pursuant to State law or regulation, is segregated from the general asset accounts of the company,

(ii) which provides for the payment of annuities, and

(iii) under which the amounts paid in, or the amount paid as annuities, reflect the investment return and the market value of the segregated asset account.

If a contract ceases to reflect current investment return and current market value, such contract shall not be considered as meeting the requirements of clause (iii) after such cessation.

(2) **LIFE INSURANCE RESERVES.**—For purposes of subsection (b) (1) (A) of this section, the reflection of the investment return and the market value of the segregated asset account shall be considered an assumed rate of interest.

(3) **SEPARATE ACCOUNTING.**—For purposes of this part, a life insurance company which issues contracts with reserves based on segregated asset accounts shall separately account for the various income, exclusion, deduction, asset, reserve, and other liability items properly attributable to such segregated asset accounts. For such items as are not accounted for directly, separate accounting shall be made—

(A) in accordance with the method regularly employed by such company, if such method is reasonable, and

(B) in all other cases, in accordance with regulations prescribed by the Secretary or his delegate.

(4) **INVESTMENT YIELD.**—

(A) **IN GENERAL.**—For purposes of this part, the policy and other contract liability requirements, and the life insurance company's share of investment yield, shall be separately computed—

(i) with respect to the items separately accounted for in accordance with paragraph (3), and

(ii) excluding the items taken into account under clause (i).

(B) **CAPITAL GAINS AND LOSSES.**—If, without regard to subparagraph (A), the net short-term capital gain exceeds the net long-term capital loss, such excess shall be allocated between clauses (i) and (ii) of subparagraph (A) in proportion to the respective contributions to such excess of the items taken into account under each such clause.

(5) **POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS.**—For purposes of this part—

(A) with respect to life insurance reserves based on segregated asset accounts, the adjusted reserves rate and the

current earnings rate for purposes of section 805(b), and the rate of interest assumed by the taxpayer for purposes of sections 805(c) and 809(a) (2), shall be a rate equal to the current earnings rate determined under section 805(b) (2) with respect to the items separately accounted for in accordance with paragraph (3) reduced by the percentage obtained by dividing—

(i) any amount retained with respect to such reserves by the life insurance company from gross investment income (as defined in section 804(b)) on segregated assets, to the extent such retained amount exceeds the deductions allowable under section 804(c) which are attributable to such reserves, by

(ii) the means of such reserves; and

(B) with respect to reserves based on segregated asset accounts other than life insurance reserves, an amount equal to the product of—

(i) the rate of interest assumed as defined in subparagraph (A), and

(ii) the means of such reserves, shall be included as interest paid within the meaning of section 805(e) (1).

(6) **INCREASES AND DECREASES IN RESERVES.**—For purposes of subsections (a) and (b) of section 810, the sum of the items described in section 810(c) taken into account as of the close of the taxable year shall, under regulations prescribed by the Secretary or his delegate, be adjusted—

(A) by subtracting therefrom an amount equal to the sum of the amounts added from time to time (for the taxable year) to the reserves separately accounted for in accordance with paragraph (3) by reason of appreciation in value of assets (whether or not the assets have been disposed of), and

(B) by adding thereto an amount equal to the sum of the amounts subtracted from time to time (for the taxable year) from such reserves by reason of depreciation in value of assets (whether or not the assets have been disposed of).

The deduction allowable for items described in paragraphs (1) and (7) of section 809(d) with respect to segregated asset accounts shall be reduced to the extent that the amount of such items is increased for the taxable year by appreciation (or increased to the extent that the amount of such items is decreased for the taxable year by depreciation) not reflected in adjustments under the preceding sentence.

(7) **BASIS OF ASSETS HELD FOR QUALIFIED PENSION PLAN CONTRACTS.**—In the case of contracts described in subparagraph (A), (B), (C), or (D) of section 805(d) (1), the basis of each asset in a segregated asset account shall (in addition to all other adjustments to basis) be—

(A) increased by the amount of any appreciation in value, and

(B) decreased by the amount of any depreciation in value, to the extent that such appreciation and depreciation are from time to time reflected in the increases and decreases in reserves or other items in paragraph (6) with respect to such contracts.

(8) **ADDITIONAL SEPARATE COMPUTATIONS.**—Under regulations prescribed by the Secretary or his delegate, such additional separate computations shall be made, with respect to the items separately accounted for in accordance with paragraph (3), as may be necessary to carry out the purposes of this subsection and this part.

SEC. 802. TAX IMPOSED.

(a) **TAX IMPOSED.**—

(1) **IN GENERAL.**—A tax is hereby imposed for each taxable year beginning after December 31, 1957, on the life insurance company taxable income of every life insurance company. Such tax shall consist of—

(A) a normal tax on such income computed at the rate provided by section 11(b), and

(B) a surtax, on so much of such income as exceeds \$25,000, computed at the rate provided by section 11(c).

(2) **ALTERNATIVE TAX IN CASE OF CAPITAL GAINS.**—If for any taxable year beginning after December 31, 1961, the net long-term capital gain of any life insurance company exceeds the net short-term capital loss, then, in lieu of the tax imposed by paragraph (1), there is hereby imposed a tax (if such tax is less than the tax imposed by such paragraph) which shall consist of the sum of—

(A) a partial tax, computed as provided by paragraph (1), on the life insurance company taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of such excess, and

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(B) an amount equal to 25 percent of such excess.

(3) SPECIAL RULE FOR 1959 AND 1960.—If any amount is subtracted from the policyholders surplus account under section 815(c) (3) for a taxable year beginning in 1959 or 1960 on account of a distribution in 1959 or 1960 (not including any distribution treated under section 815(d) (2) (B) as made in 1959 or 1960), the tax imposed for such taxable year on the life insurance company taxable income shall be the amount determined under paragraph (1) reduced by the following percentage of the amount by which the tax imposed by paragraph (1) is (without regard to this paragraph) increased, on account of the amount so subtracted, by reason of section 802(b) (3)—

(A) in the case of a taxable year beginning in 1959, 66½ percent; and

(B) in the case of a taxable year beginning in 1960, 33½ percent.

The preceding sentence shall not apply with respect to any payment treated as a distribution under section 815(d) (3).

(b) LIFE INSURANCE COMPANY TAXABLE INCOME DEFINED.—For purposes of this part, the term "life insurance company taxable income" means the sum of—

(1) the taxable investment income (as defined in section 804) or, if smaller, the gain from operations (as defined in section 809),

(2) if the gain from operations exceeds the taxable investment income, an amount equal to 50 percent of such excess, plus

(3) the amount subtracted from the policyholders surplus account for the taxable year, as determined under section 815.

SEC. 810. RULES FOR CERTAIN RESERVES.

(a) ADJUSTMENT FOR DECREASE.—If the sum of the items described in subsection (c) as of the beginning of the taxable year exceeds the sum of such items as of the close of the taxable year (reduced by the amount of investment yield not included in the gain or loss from operations for the taxable year by reason of section 809(a) (1)), the excess shall be taken into account as a net decrease referred to in section 809(c) (2).

(b) ADJUSTMENT FOR INCREASE.—If the sum of the items described in subsection (c) as of the close of the taxable year (reduced by the amount of investment yield not included in gain or loss from operations for the taxable year by reason of section 809(a) (1)) exceeds the sum of such items as of the beginning of the taxable year, the excess shall be taken into account as a net increase referred to in section 809(d) (2).

(c) ITEMS TAKEN INTO ACCOUNT.—The items referred to in subsections (a) and (b) are as follows:

(1) The life insurance reserves (as defined in sections 801(b)).

(2) The unearned premiums and unpaid losses included in total reserves under section 801(c) (2).

(3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance or annuity contracts (including contracts supplementary thereto), but only if such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.

(4) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).

(5) Premiums received in advance, and liabilities for premium deposit funds.

In applying this subsection, the same item shall be counted only once.

(d) ADJUSTMENT FOR CHANGE IN COMPUTING RESERVES.—

(1) IN GENERAL.—If the basis for determining any item referred to in subsection (c) as of the close of any taxable year differs from the basis for such determination as of the close of the preceding taxable year, then so much of the difference between—

(A) the amount of the item at the close of the taxable year, computed on the new basis, and

(B) the amount of the item at the close of the taxable year, computed on the old basis,

as is attributable to contracts issued before the taxable year shall be taken into account for purposes of this subpart as follows:

(i) if the amount determined under subparagraph (A) exceeds the amount determined under paragraph (B), one-tenth of such excess shall be taken into account, for each of the succeeding 10 taxable years, as a net increase to which section 809(d) (2) applies; or

(ii) if the amount determined under subparagraph (B) exceeds the amount determined under subparagraph (A), one-tenth of such excess shall be taken into account for each of the 10 succeeding taxable years, as a net decrease to which section 809(c) (2) applies.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—Except as provided in section 381(c) (22) (relating to carryovers in certain corporate readjustments), if for any taxable year the taxpayer is not a life insurance company, the balance of any adjustments under this paragraph shall be taken into account for the preceding taxable year.

(3) EFFECT OF PRELIMINARY TERM ELECTION.—An election under section 818(c) shall not be treated as a change in the basis for determining an item referred to in subsection (c) to which this subsection applies. If an election under section 818(c) applies for the taxable year, the amounts of the items referred to in subparagraphs (A) and (B) of paragraph (1) shall be determined without regard to such election. If such an election would apply in respect of such item for the taxable year but for the new basis, the amount of the item referred to in subparagraph (B) shall be determined on the basis which would have been applicable under section 818(c) if the election applied in respect of the item for the taxable year.

(e) CERTAIN DECREASES IN RESERVES OF VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATIONS.—

(1) DECREASES DUE TO VOLUNTARY LAPSES OF POLICIES ISSUED BEFORE JANUARY 1, 1958.—For purposes of subsections (a) and (b), in the case of a life insurance company which meets the requirements of section 501(c) (9) other than the requirement of subparagraph (B) thereof, there shall be taken into account only 11½ percent of any decrease in the life insurance reserve on any policy issued before January 1, 1958, which is attributable solely to the voluntary lapse of such policy on or after January 1, 1958. In applying the preceding sentence, the decrease in the reserve for any policy shall be determined by reference to the amount of such reserve as of the beginning of the taxable year, reduced by any amount allowable as a deduction under section 809(d) (1) in respect of such policy by reason of such lapse. This paragraph shall apply for any taxable year only if the taxpayer has made an election under paragraph (3) which is effective for such taxable year.

(2) DISALLOWANCE OF CARRYOVERS FROM PRE-1958 LOSSES FROM OPERATIONS.—In the case of a life insurance company to which paragraph (1) applies for the taxable year, section 812(b) (1) shall not apply with respect to any loss from operations for any taxable year beginning before January 1, 1958.

(3) ELECTION.—Paragraph (1) shall apply to any taxpayer for any taxable year only if the taxpayer elects, not later than the time prescribed by law (including extensions thereof) for filing the return for such taxable year to have such paragraph apply. Such election shall be made in such manner as the Secretary or his delegate shall prescribe by regulations. Such election shall be effective for the taxable year for which made and for all succeeding taxable years, and shall not be revoked except with the consent of the Secretary or his delegate.

SEC. 811. DIVIDENDS TO POLICYHOLDERS.

(a) DIVIDENDS TO POLICYHOLDERS DEFINED.—For purposes of this part, the term "dividends to policyholders" means dividends and similar distributions to policyholders in their capacity as such. Such term does not include interest paid (as defined in section 805(e)).

(b) AMOUNT OF DEDUCTION.—

(1) IN GENERAL.—Except as limited by section 809(f), the deduction for dividends to policyholders for any taxable year shall be an amount equal to the dividends to policyholders paid during the taxable year—

(A) increased by the excess of (i) the amounts held at the end of the taxable year as reserves for dividends to policyholders (as defined in subsection (a)) payable during the year following the taxable year, over (ii) such amounts held at the end of the preceding taxable year, or

(B) decreased by the excess of (i) such amounts held at the end of the preceding taxable year, over (ii) such amounts held at the end of the taxable year.

For purposes of subparagraphs (A) and (B), there shall be included as amounts held at the end of any taxable year amounts set aside, before the 16th day of the third month of the year following such taxable year (or, in the case of a mutual savings bank subject to the tax imposed by section 594, before the 16th day of the fourth month of the year following such taxable year), for payment during the year following such taxable year.

(2) CERTAIN AMOUNTS TO BE TREATED AS NET DECREASES.—If the amount determined under paragraph (1) (B) exceeds the dividends to policyholders paid during the taxable year, the amount of such excess shall be a net decrease referred to in section 809(c) (2).

SEC. 815. DISTRIBUTIONS TO SHAREHOLDERS.

(a) GENERAL RULE.—For purposes of this section and section 802(b) (3), any distribution to shareholders after December 31, 1958, shall be treated as made—

(1) first out of the shareholders surplus account, to the extent thereof,

(2) then out of the policyholders surplus account, to the extent thereof, and

(3) finally out of other accounts.

For purposes of this section, the term "distribution" includes any distribution in redemption of stock or in partial or complete liquidation of the corporation, but does not include any distribution made by the corporation in its stock or in rights to acquire its stock, and does not (except for purposes of paragraph (3) and subsection (e) (2) (B)) include any distribution in redemption of stock issued before 1958 which at all times on and after the date of issuance and on and before the date of redemption is limited as to dividends and is callable, at the option of the issuer, at a price not in excess of 105 percent of the sum of the issue price and the amount of any contribution to surplus made by the original purchaser at the time of his purchase. Further, for purposes of this section, the term "distribution" does not include any distribution before January 1, 1964, of the stock of a controlled corporation to which section 355 applies, if such controlled corporation is an insurance company subject to the tax imposed by section 831 and control has been acquired prior to January 1, 1963, in a transaction qualifying as a reorganization under section 368(a) (1) (B).

(b) SHAREHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a shareholders surplus account for any taxable year beginning on January 1, 1958, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the shareholders surplus account for any taxable year beginning after December 31, 1957, shall be the amount by which—

(A) the sum of—

(i) the life insurance company taxable income (computed without regard to section 802(b) (3)),

(ii) in the case of a taxable year beginning after December 31, 1958, the amount (if any) by which the net long-term capital gain exceeds the net short-term capital loss,

(iii) the deduction for partially tax-exempt interest provided by section 242 (as modified by section 804(a) (3)), the deductions for dividends received provided by sections 243, 244, and 245 (as modified by section 809(d) (8) (B)), and the amount of interest excluded from gross income under section 103, and

(iv) the small business deduction provided by section 809(d) (10), exceeds

(B) the taxes imposed for the taxable year by section 802(a), determined without regard to section 802(b) (3).

(3) SUBTRACTIONS FROM ACCOUNT.—

(A) IN GENERAL.—There shall be subtracted from the shareholders surplus account for any taxable year the amount which is treated under this section as distributed out of such account.

(B) DISTRIBUTIONS IN 1958.—There shall be subtracted from the shareholders surplus account (to the extent thereof) for any taxable year beginning in 1958 the amount of distributions to shareholders made during 1958.

(c) POLICYHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a policyholders surplus account. The amount in such account on January 1, 1959, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the policyholders surplus account for any taxable year beginning after December 31, 1958, shall be the sum of—

(A) an amount equal to 50 percent of the amount by which the gain from operations exceeds the taxable investment income,

(B) the deduction for certain nonparticipating contracts provided by section 809(d) (5) (as limited by section 809(f)), and

(C) the deduction for group life and group accident and health insurance contracts provided by section 809(d) (6) (as limited by section 809(f)).

(3) SUBTRACTIONS FROM ACCOUNT.—There shall be subtracted from the policyholders surplus account for any taxable year an amount equal to the sum of—

(A) the amount which (without regard to subparagraph (B)) is treated under this section as distributed out of the policyholders surplus account, and

(B) the amount (determined without regard to section 802(a) (3)) by which the tax imposed for the taxable year by section 802(a) is increased by reason of section 802(b) (3).

(d) SPECIAL RULES.—

(1) ELECTION TO TRANSFER AMOUNTS FROM POLICYHOLDERS SURPLUS ACCOUNT TO SHAREHOLDERS SURPLUS ACCOUNT.—

(A) IN GENERAL.—A taxpayer may elect for any taxable year for which it is a life insurance company to subtract from its policyholders surplus account any amount in such account as of the close of such taxable year. The amount so subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b) (3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(B) MANNER AND EFFECT OF ELECTION.—The election provided by subparagraph (A) shall be made (in such manner and in such form as the Secretary or his delegate may by regulations prescribe) after the close of the taxable year and not later than the time prescribed by law for filing the return (including extensions thereof) for the taxable year. Such an election, once made, may not be revoked.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—

(A) EFFECT OF TERMINATION.—Except as provided in section 381(c) (22) (relating to carryovers in certain corporate readjustments), if—

(i) for any taxable year the taxpayer is not an insurance company, or

(ii) for any two successive taxable years the taxpayer is not a life insurance company,

then the amount taken into account under section 802(b) (3) for the last preceding taxable year for which it was a life insurance company shall be increased (after the application of subparagraph (B)) by the amount remaining in its policyholders surplus account at the close of such last preceding taxable year.

(B) EFFECT OF CERTAIN DISTRIBUTIONS.—If for any taxable year the taxpayer is an insurance company but not a life insurance company, then any distribution to shareholders during such taxable year shall be treated as made on the last day of the last preceding taxable year for which the taxpayer was a life insurance company.

(3) TREATMENT OF CERTAIN INDEBTEDNESS.—If—

(A) the taxpayer makes any payment in discharge of its indebtedness, and

(B) such indebtedness is attributable to a distribution by the taxpayer to its shareholders after February 9, 1959,

then the amount of such payment shall, for purposes of this section and section 802(b) (3), be treated as a distribution in cash to shareholders, but only to the extent that the distribution referred to in subparagraph (B) was treated as made out of accounts other than the shareholders and policyholders surplus accounts.

(4) LIMITATION ON AMOUNT IN POLICYHOLDERS SURPLUS ACCOUNT.—There shall be treated as a subtraction from the policyholders surplus account for a taxable year for which the taxpayer is a life insurance company the amount by which the policyholders surplus account (computed at the end of the taxable year without regard to this paragraph) exceeds whichever of the following is the greatest—

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(A) 15 percent of life insurance reserves at the end of the taxable year,

(B) 25 percent of the amount by which the life insurance reserves at the end of the taxable year exceed the life insurance reserves at the end of 1958, or

(C) 50 percent of the net amount of the premiums and other consideration taken into account for the taxable year under section 809(c)(1).

The amount so treated as subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(e) SPECIAL RULE FOR CERTAIN MUTUALIZATIONS.—

(1) IN GENERAL.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, in acquisition of stock pursuant to a plan of mutualization shall be treated—

(A) first, as made out of paid-in capital and paid-in surplus, to the extent thereof,

(B) thereafter, as made in two allocable parts—

(i) one part of which is made out of the other accounts referred to in subsection (a)(3), and

(ii) the remainder of which is a distribution to which subsection (a) applies.

(2) SPECIAL RULES.—

(A) ALLOCATION RATIO.—The part referred to in paragraph (1)(B)(i) is the amount which bears the same ratio to the amount to which paragraph (1)(B) applies as—

(i) the excess (determined as of December 31, 1958, and adjusted to the beginning of the year of the distribution as provided in subparagraph (B) of the assets over the total liabilities, bears to

(ii) the sum (determined as of the beginning of the year of the distribution) of the excess described in clause (i), the amount in the shareholders surplus account, plus the amount in the policyholders surplus account.

(B) ADJUSTMENT FOR CERTAIN DISTRIBUTIONS.—The excess described in subparagraph (A)(i) shall be reduced by the aggregate of the prior distributions which have been treated under subsection (a)(3) as made out of accounts other than the shareholders surplus account and the policyholders surplus account.

SEC. 819. FOREIGN LIFE INSURANCE COMPANIES.

(a) CARRYING ON UNITED STATES INSURANCE BUSINESS.—A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable on the United States business of such company in the same manner as a domestic life insurance company.

(b) ADJUSTMENT WHERE SURPLUS HELD IN UNITED STATES IS LESS THAN SPECIFIED MINIMUM.—

(1) IN GENERAL.—In the case of any company described in subsection (a), if the minimum figure determined under paragraph (2) exceeds the surplus held in the United States, then—

(A) the amount of the policy and other contract liability requirements (determined under section 805 without regard to this subsection), and

(B) the amount of the required interest (determined under section 809(a)(2) without regard to this subsection),

shall each be reduced by an amount determined by multiplying such excess by the current earnings rate (as defined in section 805(b)(2)).

(2) DEFINITIONS.—For purposes of paragraph (1)—

(A) The minimum figure is the amount determined by multiplying the taxpayer's total insurance liabilities on United States business by—

(i) in the case of a taxable year beginning before January 1, 1959, 9 percent, and

(ii) in the case of a taxable year beginning after December 31, 1958, a percentage for such year to be determined and proclaimed by the Secretary or his delegate.

The percentage determined and proclaimed by the Secretary or his delegate under clause (ii) shall be based on such data with respect to domestic life insurance companies for the preceding taxable year as the Secretary or his delegate considers representative. Such percentage shall be computed on the basis of a ratio the numerator of which is the excess of the assets over the total insurance liabilities, and the denominator of which is the total insurance liabilities.

(B) The surplus held in the United States is the excess of the assets held in the United States over the total insurance liabilities on United States business.

For purposes of this paragraph and subsection (c), the term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c).

(c) DISTRIBUTIONS TO SHAREHOLDERS.—

(1) IN GENERAL.—In applying sections 802(b)(3) and 815 for purposes of subsection (a), the amount of the distributions to shareholders shall be determined by multiplying the total amount of the distributions to shareholders (within the meaning of section 815) of the foreign life insurance company by whichever of the following percentages is selected by the taxpayer for the taxable year:

(A) the percentage which the minimum figure for the taxable year (determined under subsection (b)(2)(A)) is of the excess of the assets of the company over the total insurance liabilities; or

(B) the percentage which the total insurance liabilities on United States business for the taxable year is of the company's total insurance liabilities.

(2) DISTRIBUTIONS PURSUANT TO CERTAIN MUTUALIZATIONS.—In applying section 815(e) for purposes of subsection (a)—

(A) the paid-in capital and paid-in surplus referred to in section 815(e)(1)(A) of a foreign life insurance company is the portion of such capital and surplus determined by multiplying such capital and surplus by the percentage selected for the taxable year under paragraph (1); and

(B) the excess referred to in section 815(e)(2)(A)(i) (without the adjustment provided by section 815(e)(2)(B)) is whichever of the following is the greater:

(i) the minimum figure for 1958 determined under subsection (b)(2)(A), or

(ii) the surplus described in subsection (b)(2)(B) (determined as of December 31, 1958).

(d) NO UNITED STATES INSURANCE BUSINESS.—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign corporations.

SCHEDULE D
(Form 1120L)
U.S. Treasury Department
Internal Revenue Service

U.S. LIFE INSURANCE COMPANY SCHEDULE OF GAINS AND LOSSES
FROM SALES OR EXCHANGES OF PROPERTY

FOR CALENDAR YEAR
1962

Name and address

PART I.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231 (See Instruction C)

a Description of Property	b. Date Acquired		c. Date Sold		d. Gross Sales Price (Contract price)	e. Depreciation Allowed (Or allowable) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach ex- planation) and Expense of Sale	g. Gain or Loss (d plus e less f)	h. F. V. as of December 31, 1958	i. Adjusted basis as of December 31, 1958	j. Excess of column i over column f, if any	k. Gain (Excess of column i over k, but not less than zero)
	Mo.	Day	Mo.	Day									Yr.	Yr.
1.												
2. Total												

PART II.—CAPITAL ASSETS
Short-Term Capital Gains/Losses

3.															
4. Net short-term capital gain or loss (Total of column g). Enter here and on line 10, below															
5.															
6. Total															

Other Long-Term Capital Gains/Losses

7.															
8. Total (column h)															
9. Net long-term capital gain or loss (Total of lines 6 and 8). Enter here and on line 11, below															

Summary of Capital Gains and Losses

	a. Loss		b. Gain	
10. Net short-term capital gain or loss from line 4				
11. Net long-term capital gain or loss from line 9				
12. Net short-term capital gain (line 10, column b.) reduced by any net long-term capital loss (line 11, column a.). Enter here and on line 6, Schedule A, Form 1120L				
13. Net long-term capital gain (line 11, column b.) reduced by any net short-term capital loss (line 10, column a.). Enter here and on line 8, Schedule C and on line 9, Schedule E, Form 1120L				

PART III.—PROPERTY OTHER THAN CAPITAL ASSETS

OTHER ASSETS

[illegible]

↑
Detach
before
filing

INSTRUCTIONS

(References are to the Internal Revenue Code)

A. General.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sales or exchanges of capital assets.

C. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held for more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includible in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(i)(1)(C) (relating to a copyright, a literary, musical, or artistic composition, etc.); and (2) to timber and coal to which section 631 applies. See instruction B.

The total shown on line 2 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other, and the totals entered into the appropriate schedules of Part II or Part III.

D. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

1(a). Gain on property held on December 31, 1958.—Section 817(b)(1)—in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of such date. This limitation on the amount of gain

recognized applies only if (1) the property was held by a life insurance company on December 31, 1958, (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

Example: Life insurance company I owned property X on December 31, 1958, at which time its adjusted basis was \$1,000 and its fair market value was \$1,800. On January 31, 1962, in a transaction to which section 1031 (Exchanges of property held for productive use or investment) applies, I receives property Y having a fair market value of \$1,700 plus \$300 in cash in exchange for property X. Assuming no adjustment to the basis for the period since December 31, 1958, the gain on the transaction without regard to section 817(b) is \$1,000 (the amount received \$2,000 [F.M.V. of property Y of \$1,700 plus cash of \$300] less the adjusted basis of \$1,000). Under section 817(b) the gain is treated as \$200 (the amount by which the gain [determined without regard to 817(b)] of \$1,000 exceeds \$800 [the difference between the F.M.V. of \$1,800 on December 31, 1958, and the adjusted basis for determining gain as of such date of \$1,000]). All of this \$200 is recognized gain since under section 1031, \$300 of the \$1,000 gain would be recognized.

(b). Certain substituted property acquired after December 31, 1958.—Section 817(b)(2)—provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph D provides that the difference between the fair market value and the adjusted basis referred to in 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain which would have been recognized but for section 817(b), were recognized gain.

Example: The basis of property Y to I (see example in (a)) is determined as if the \$300 cash received had been recognized gain. Thus the basis of property Y under section 1031 is \$1,000 (the basis of property X) minus \$300 (the amount of money received) plus \$300 (the gain of \$200 recognized on the exchange plus \$100 which would have been recognized but for section 817(b)).

If I later sells Y for \$2,200 cash and its adjusted basis is \$1,000, the gain is \$1,200, which under section 817(b) is treated as a gain of \$500. Under section 817(b)(2)(D), the difference of \$800 between the F.M.V. of \$1,800 and the adjusted basis of \$1,000 is reduced by \$100, the excess of \$300, the amount which would have been recognized under section 1031 but for section 817(b), over \$200, the gain recognized under section 817(b).

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale or stock; see sections 1014, 1015, 1033, and 1091, respectively.

E. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in 1959 and subsequent years may be carried over to each of the 5 succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

A net capital loss for any taxable year beginning before January 1, 1959, shall not be taken into account. (Sec. 817(c).)

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Delinquent security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

F. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included.

G. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

H. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See Tax Computation Instructions, Form 1120 L, for method of claiming credit of tax paid on such gains.

I. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, exhaustion, wear and tear, obsolescence, amortiza-

tion and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction D.

Column (g) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column d plus column e, less column f. Where section 817 is applicable, complete columns "a" through "f" and attach a schedule showing the method of computing the gain reported in column "g." See General Instruction D.

Columns (h)–(k).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 1.—Enter each section 1231 item.

Line 2.—Enter the total of the section 1231 items, described in line 1.

Line 3.—Enter each short-term capital gain (loss). The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less.

Line 4.—Enter your net short-term capital gain or loss. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 10.

Line 5.—Enter the total of the applicable items in Part I and each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Line 6.—Enter the total of the applicable items in Part I and the total of the other long-term capital gains described in line 6.

Line 7.—Enter each long-term capital gain (loss) that does not qualify under line 6.

Line 8.—Enter the total of the gains and losses that are shown in line 7, column g.

Line 10.—Enter your net long-term capital gain or loss. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 11.

Alternative tax.—If for any taxable year beginning after December 31, 1961 the net long-term capital gain exceeds the net short-term capital loss, then, in lieu of the normal tax and surtax imposed upon taxable income, there is imposed an alternative tax (if such tax is less than the normal tax and surtax). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

FORM 1120 M U.S. Treasury Department Internal Revenue Service	U.S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN For Mutual Companies Other Than Life or Marine Insurance Companies or Fire Insurance Companies Issuing Perpetual Policies PLEASE TYPE OR PRINT PLAINLY	FOR CALENDAR YEAR 1962 Do not write in this space Serial No.
A. Data incorporated B. Place incorporated C. Employer Identification Number	Name _____ Number and street _____ City or town, postal zone number, State _____	

	1 Interest received	2 Accrual of discount	3 Amortization of premium	4 Total (In case of line 1, column 1 plus column 2 less column 3)
GROSS INVESTMENT INCOME Line and Instruction No. 1. Interest on: (a) Wholly exempt obligations (attach schedule) (b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941 (c) Obligations of instrumentalities of the United States issued prior to March 1, 1941 (d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (attach schedule) (e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc. Totals:	\$	\$	\$	\$
2. Dividends on stock of: (a) Domestic corporations subject to taxation under Subtitle A of the I.R.C. (b) Public utility corporations subject to taxation under Subtitle A of the I.R.C. (c) Foreign corporations. (d) Other corporations.				\$
3. (a) Rents (attach schedule) (b) Royalties (attach schedule)				
4. Income from trade or business other than insurance business.				
5. Leases, etc.				
6. Net gain from sale or exchange of capital assets (from separate Schedule D (Form 1120)).				\$
7. Gross investment income (total of lines 1 to 6)				\$
8. Interest wholly exempt from tax (line 1 (a), column 4) (do not include market discount)				\$
9. Investment expenses (attach schedule)				
10. Taxes				
11. Real estate expenses				
12. Depreciation (attach schedule)				
13. Depletion of mines, oil and gas wells, timber, etc. (attach schedule)				
14. Trade or business deductions, as provided in section 822 (c) (8) (attach schedule)				
15. Interest paid or accrued				
16. Other capital losses (from Schedule B)				
17. Total deductions on lines 8 to 16				\$
18. Net investment income (line 7 less line 17)				\$
19. Less: Interest partially exempt from tax (line 1 (b) and (c), column 4)				\$
20. Line 18 less line 19				\$
21. Less: Dividends received deductions— (a) Enter 85 percent of line 2 (a) (b) Enter 62.115 percent of line 2 (b) (c) Enter 85 percent of dividends received from certain foreign corporations (d) Total dividends received deductions. Enter sum of (a), (b), and (c), above, but not to exceed 35 percent of line 20				\$
22. Mutual insurance company taxable income				\$
23. Limitation under section 821 (c) (line 26, page 2)				\$
24. Total income tax (line 22, page 2, or line 23 above, whichever is applicable)				\$
25. Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation				\$
26. Total income tax				\$
27. Total income tax (line 26)				\$
28. Credits: (a) Tax paid with application for extension of time to file (attach Form 7004) (b) Payments and credits on 1962 Declaration of Estimated Tax (c) Credit from regulated investment companies (attach Form 2439) (d) Investment credit (attach Form 3468)				\$
29. If tax (line 27) is longer than payments (line 28), the balance is TAX DUE Enter such balance here				\$
30. If tax (line 27) is less than payments (line 28) Enter the OVERPAYMENT here				\$
31. Enter amount of line 30 you want: Credited on 1963 estimated tax Refunded				\$

COMPUTATION OF TOTAL TAX DUE 29. If tax (line 27) is longer than payments (line 28), the balance is TAX DUE Enter such balance here 30. If tax (line 27) is less than payments (line 28) Enter the OVERPAYMENT here 31. Enter amount of line 30 you want: Credited on 1963 estimated tax Refunded	D. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction K? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," state District Director's office in which statement was filed. _____ E. If a copy of the annual statement required by General Instruction K does not accompany this return, state reason why the statement is not attached. _____ F. Did the company make a return of information on Forms 1096 and 1099 for the calendar year? (See General Instruction H) <input type="checkbox"/> Yes <input type="checkbox"/> No G. Did you incur expenses in connection with: (If answer to any question is "Yes," check applicable boxes within that question.) (1) A hunting lodge <input type="checkbox"/> , working ranch or farm <input type="checkbox"/> , fishing camp <input type="checkbox"/> , resort property <input type="checkbox"/> , pleasure boat or yacht <input type="checkbox"/> , or other similar facility <input type="checkbox"/> ? (Other than where the operation of the facility was the principal business.) Yes <input type="checkbox"/> No <input type="checkbox"/> (2) The leasing, renting, or ownership of a hotel room or suite <input type="checkbox"/> , apartment <input type="checkbox"/> , or other dwelling <input type="checkbox"/> , which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes <input type="checkbox"/> No <input type="checkbox"/> (3) The attendance of your employees' families at conventions or business meetings. Yes <input type="checkbox"/> No <input type="checkbox"/> (4) Vacations for employees or members of their families. (Other than vacation pay reported on Form W-2.) Yes <input type="checkbox"/> No <input type="checkbox"/>
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SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

(Date)

(Signature of officer)

(Title)

(Date)

(Individual or firm signature of preparer)

(Address)

10-77254-1

Form 1120 M (1962)

NORMAL TAX AND SURTAX COMPUTATIONS

Page 2

1. Mutual insurance company taxable income (line 22, page 1).....	\$	
2. Net investment income (line 18, page 1).....	\$	
3. Less: Dividends received deductions from line 21 (d), page 1.....		
4. Surtax net income.....	\$	
Except interinsurers and reciprocal underwriters		
Normal Tax		
5. 60 percent of excess of line 1 over \$3,000 when line 1 is over \$3,000 and not over \$6,000.....	\$	
6. 30 percent of line 1 when over \$6,000.....	\$	
Surtax		
7. 22 percent of excess of line 4 over \$25,000.....	\$	
Interinsurers and reciprocal underwriters		
8. 60 percent of excess of line 1 over \$50,000 when line 1 is over \$50,000 and not over \$100,000.....	\$	
9. 30 percent of line 1 when over \$100,000.....	\$	
10. 33 percent of excess of line 4 over \$50,000 when line 4 is over \$50,000 and not over \$100,000.....	\$	
11. 22 percent of excess of line 4 over \$25,000 when line 4 is over \$100,000.....	\$	
12. Enter the lesser of: (a) Total normal tax and surtax under section 821 (a) (1) or (b) (sum of lines 5 through 7 or sum of lines 8 through 11); OR		
(b) Alternative tax (line 20, Schedule D, Form 1120).....	\$	

COMPUTATION OF TAX ON GROSS AMOUNT OF INCOME
(Section 821 (a) (2)) (Not Applicable to Interinsurers and Reciprocal Underwriters)

13. Total gross income on lines 1 to 5, inclusive, page 1.....	\$	
14. Net premiums.....	\$	
15. Total gross amount of income (line 13 plus line 14).....	\$	
16. Less: Dividends to policyholders.....	\$	
17. Interest wholly exempt from tax (line 8, page 1).....	\$	
18. Gross amount of income (line 15 less the sum of lines 16 and 17).....	\$	
Over \$75,000 and Not Over \$150,000		
19. Tax (2 percent of excess of line 18 over \$75,000).....	\$	
Over \$150,000		
20. Tax (1 percent of line 18).....	\$	
21. Tax under section 821 (a) (2) (line 19 or 20), whichever is applicable.....	\$	
Tax Under Section 821 (a) (1) or (2), or (b)		
22. Line 12 for interinsurers and reciprocal underwriters; line 12 or 21, whichever is greater, for others.....	\$	
Limitation of Tax Under Section 821 (c)		
Amounts received of over \$75,000 and less than \$125,000 from items 1 to 5, page 1, and from premiums		
23. Total of lines 1 to 5 on page 1.....	\$	
24. Gross premiums received.....	\$	
25. Total of lines 23 and 24.....	\$	
26. Limitation under section 821 (c) (line 22, above, multiplied by the ratio which the excess of line 25, above, over \$75,000 bears to \$50,000).....	\$	

Schedule A.—INVESTED ASSETS BOOK VALUES (See Instruction 9)
(Schedule A Need Not Be Filled In if No Deduction Is Claimed for Any General Expenses That Are Allocated to Investment Income)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate.....	\$	\$
2. Mortgage loans.....		
3. Collateral loans.....		
4. Policy loans, including premium notes.....		
5. Bonds of domestic corporations.....		
6. Stocks of domestic corporations.....		
7. Government obligations, etc. (attach schedule).....		
8. Bank deposits bearing interest.....		
9. Other interest-bearing assets (attach schedule).....		
10. Totals of lines 1 to 9.....	\$	\$
11. Total of columns 1 and 2, line 10.....	\$	\$
12. Mean of the invested assets for the taxable year (one-half of line 11).....	\$	\$
13. One-fourth of 1 percent of the mean of the invested assets.....	\$	\$
14. Income base (line 7, page 1, less the sum of lines 10 to 16).....	\$	\$
15. 3¼ percent of line 12.....	\$	\$
16. Excess (if any) of line 14 over line 15.....	\$	\$
17. One-fourth of line 16.....	\$	\$
18. Limit on deduction for investment expenses (line 13 plus line 17).....	\$	\$

Schedule B.—OTHER CAPITAL LOSSES (See Instruction 16)

Capital Assets Sold or Exchanged To Meet Abnormal Insurance Losses and To Provide for the Payment of Dividends and Similar Distribution to Policyholders

1. Dividends and similar distributions paid to policyholders.....	\$	
2. Losses paid.....		
3. Expenses paid.....		
4. Total of lines 1 to 3, inclusive.....	\$	
5. Less: Interest received (line 1, column 4, page 1, adjusted to cash method if on accrual method).....	\$	
6. Dividends received (line 2, page 1, adjusted to cash method if on accrual method).....		
7. Lines 3 to 5, page 1, adjusted to cash method if on accrual method.....		
8. Net premiums received (line 14, page 2, adjusted to cash method if on accrual method).....		
9. Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8.....	\$	

1. Description of capital asset	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis and cost of improvements subsequent to acquisition or March 1, 1913	5. Expense of sale	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (furnish details)	7. Loss (Column 3 plus Column 6 less the sum of Columns 4 and 5)
		\$	\$	\$	\$	\$
10. Total		\$	\$	\$	\$	\$

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D (Form 1120).
Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D (Form 1120).
Enter total other capital losses (line 10, column 7) as line 16, page 1.

NEW PROVISIONS

EFFECTIVE FOR 1962

1. Investment Credit.—For taxable years ending after December 31, 1961, the Revenue Act of 1962 provides a new credit which may be offset directly against your income tax liability. The credit generally is equal to 7 percent of "qualified investment" which includes both purchases of new equipment, and to a limited extent, purchases of used equipment. In the case of property with an expected life of 4 up to 8 years, the investment taken into account in computing the 7 percent credit is graduated from one-third in the case of 4-year assets up to 100 percent in the case of property with a useful life of 8 years or more. Computation of the investment credit is made on Form 3468 which must be attached to your tax return.

2. New Depreciation Guidelines and Rules.—Revenue Procedure 62-21 provides a new concept for measuring the reasonableness of depreciation deductions for those who wish to use it.

In place of the more than 5,000 individual items listed in Bulletin F, the Revenue Procedure substitutes approximately 75 broad classes of assets and assigns a guideline life for each such class. Generally, these guideline lives are shorter than those contained in Bulletin F. Depreciation deductions may generally be based on these shorter lives, provided asset retirements and replacements are consistent with the lives used.

For additional information, see instruction 12.

3. Salvage Value.—In certain instances salvage value need not be taken into account in computing depreciation. See instruction 12.

EFFECTIVE JANUARY 1, 1963

1. Information Returns Forms 1099 and 1096.—Changes are made with respect to information returns covering payments in 1963 and later years. The principal new requirements are: (1) information returns are required for interest aggregating \$10 or more in the year (rather than \$600 as has been the case heretofore), (2) information returns for both dividends and interest are to be submitted annually (and not for each payment as has been permitted in the past), and (3) a copy of such information return submitted to the Service is required to be furnished to the payee by January 31 of the year following the payment in order to assist the payee in filing his income tax return.

Numbers for Payees on Information Returns.—Identifying numbers of payees are the key to use of information returns under the Service's automatic data processing system. Numbers for payees will be required on information returns reporting payments of dividends, interest, rents, royalties, etc. made after September 30, 1963.

Form 3435.—This is a multi-purpose form that serves as a means for the payer to request and to receive payees' numbers and for a payee without a number to obtain one and to furnish it to the payer.

2. Form W-2 (1963).—The order in which the tax and wage boxes appear under the headings "Social Security Information" and "Income Tax Information" has been reversed. This conforms with a change to be made in Form 1040 for 1963.

3. Travel and Entertainment Expenses.—The Revenue Act of 1962 provides stricter rules on deductions for travel, entertainment and similar expenses. All taxpayers having such expenses should maintain detailed records that will enable them to report accurately and substantiate these deductions.

GENERAL INSTRUCTIONS

A. Companies Required To File a Return.—Every mutual insurance company other than a life insurance company and other than a fire or marine insurance company subject to the tax imposed by section 831 (except a foreign mutual insurance company other than a life insurance company or a fire or marine insurance company subject to the tax imposed by section 831—not carrying on an insurance business within the United States) with gross amount received from sources indicated in section 501 (c) (15), in excess of \$75,000, shall file a return.

If a mutual insurance company subject to taxation under section 821 disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs, thereafter it will be taxable in the same manner as corporations generally.

B. Period Covered.—The return shall be for the calendar year ended December 31, 1962, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting Methods.—A return on this form shall be filed using the cash or accrual method of accounting, and except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method, which may be obtained from your District Director.

Rounding Off to Whole-Dollar Amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and Place for Filing.—The return must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1963.

E. Signature and Verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

F. Payment of Tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

COMPENSATION OF OFFICERS AND EXPENSE ACCOUNT ALLOWANCES—ATTACH SCHEDULE

The required schedule should show for each officer: Name and address; Official title; Time devoted to business; The amount of compensation; and Expense account allowances.

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in

Additional Charge for Underpayment of Estimated Tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

G. Failure To File, Etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at Source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1962 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

I. Information by Corporations—Contemplated Dissolution or Liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation, render a correct return on Form 966, setting forth the terms of such resolution or plan. (See section 6043.)

J. Stock Ownership in Foreign Corporations.—In addition to the schedule required by Specific Instruction 2, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Annual Statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1962, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies for the preceding year must also be furnished, if not filed for such year.

L. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

SPECIFIC INSTRUCTIONS

The Following Instructions Are Numbered to Correspond With Line Numbers on Page 1 of the Return Unless Otherwise Indicated

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

2. Dividends.—Enter on line 2 (a) the amount received or accrued as dividends from a domestic corporation which is subject to taxation under Subtitle A, except dividends on certain preferred stock of a public utility

corporation, and dividends received from a corporation entitled to the benefits of section 931 and from a corporation organized under the China Trade Act, 1922. Enter on line 2 (b) dividends received on certain preferred stock of a public utility which is subject to tax under Subtitle A. Enter on line 2 (c) dividends from foreign corporations. Enter on line 2 (d) dividends from all other corporations including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1 (c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends received during the year, stating the names and addresses of the corporations declaring the dividends and amounts received from each.

3. Rents and Royalties.—Enter the gross amount received from these sources.

4. Income From Trade or Business Other Than Insurance Business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

5. Leases, Etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company may derive interest, dividends, rents or royalties.

6. Gains and Losses From Sales or Exchanges of Capital Assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule B, page 2). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821 (a) or (b). The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the corporation surtax net income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

8. Interest Wholly Exempt From Tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

9. Investment Expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported on line 12, Schedule A, plus, in cases where the taxable income computed without any deduction for (1) investment expenses and (2) tax-free interest exceeds 3 1/4 percent of the book value of such mean of the invested assets, one-fourth of such excess. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822 (c) (2).)

10. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 17 (b) below.

11. Real Estate Expenses.—Enter all ordinary and necessary building expenses, paid or accrued such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see instruction 17 (b) below.

12. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822 (b). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

New Depreciation Guidelines and Rules

Revenue Procedure 62-21 dated July 12, 1962, sets forth new standards and procedures for determining depreciation. The new guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those previously used. These new guideline lives and rules are applicable to all depreciable property including existing assets as well as new acquisitions, however, they do not supersede existing rules and procedures for any taxpayer who wishes to continue to use them.

Taxpayers who wish to use the new provisions and guideline class lives must use them for all assets in a particular guideline class. Taxpayers may use lives equal to or longer than the guideline class lives for 3 years and may continue to use them thereafter if certain standards are met and replacement practices are consistent with the lives used.

The depreciation schedule described below is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards. Although depreciation reported under the revenue procedure should be shown on the basis of group and guideline class, it is not necessary to disturb your present depreciation accounts.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62), which may be purchased for 25 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D.C.

If a deduction is claimed on account of depreciation, a schedule should be filed with the return with the following headings: (1) group and guideline class, or description of property; (2) cost or other basis at beginning of year, or cost or other basis; (3) asset additions in year, (amount), or date acquired; (4) asset retirements in year (amount) (applicable to Revenue Procedure 62-21); (5) depreciation allowed or allowable in prior years; (6) method of computing depreciation; (7) class life, or rate (%) or life; (8) depreciation for this year. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Cost or value of land is not subject to depreciation, and when land and buildings are purchased for a lump sum the cost of the buildings subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts or reflected on the books of the taxpayer. For limitation on deduction, see instruction 17 (b) below.

13. Depletion of Mines, Oil and Gas Wells, Timber, Etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return.

14. Trade or Business Deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 822 (b) (2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 14 will be disallowed to the extent attributable to the carrying on of the insurance business.

15. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

16. Other Capital Losses.—Enter on line 16 losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders and losses and expenses paid, over the sum of lines 1 to 5, page 1, and net premiums received. (See Schedule B.)

17. Total Deductions.—(a) Enter the total of lines 8 to 16, inclusive.

(b) Limitation on Deductions Relating to Real Estate Owned and Occupied.—The deductions included on lines 10 to 12 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822 (d) (1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) Items Not Deductible.—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. However, for interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 15. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt, shall submit with its return as a part thereof an itemized statement, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

19. Interest Partially Exempt From Tax.—Enter the amount of interest included in gross income which is partially exempt from taxation and for which a special deduction is allowed under the provisions of section 242.

21. Dividends Received Deductions.—The deductions provided on line 21 are as follows: (a) 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible; (b) 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid; and (c) 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

Dividends received from a corporation described in section 246 (a) (China Trade Act Corporation, etc.) should be entered on line 2 (d).

Page 1—25. Credit for Income Taxes Paid to a Foreign Country or United States Possession.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 25, on account of income, war profits, and excess-profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the District Director may require a bond on Form 1117 as a condition precedent to the allowance of a credit for such accrued taxes. A foreign company is not entitled to claim this credit.

Page 2—14. Net Premiums.—Enter the amount of gross premiums (including deposits and assessments) written or received on insurance contracts during the taxable year, less return premiums and premiums paid or incurred for reinsurance. Amounts returned where the amount is not fixed in the insurance contract but depends upon the experience of the company or the discretion of the management are not to be included in return premiums but are to be treated as dividends to policyholders and included on line 16. (See section 823 (1).)

Page 2—16. Dividends to Policyholders.—Enter dividends and similar distributions paid or declared (depending upon the method of accounting regularly employed) to policyholders. (See section 823 (2).)

FORM <h1 style="margin: 0;">1120-S</h1> <p style="margin: 0;">U.S. Treasury Department Internal Revenue Service</p>	<h2 style="margin: 0;">U.S. SMALL BUSINESS CORPORATION</h2> <h3 style="margin: 0;">RETURN OF INCOME</h3> <p style="margin: 0;">FOR CALENDAR YEAR 1962</p>	<h1 style="margin: 0;">1962</h1>
or other taxable year beginning 1962, and ending 19		
PLEASE TYPE OR PRINT PLAINLY		
A. Date of election as small business corporation	Name _____	
B. Business Code No. (see page 4 instr.)	Number and street _____ City or town, postal zone number, State _____	
C. Total assets from line 13 Sch. L (see instruction N)	D. County in which located	E. Employer identification number

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME	1. Gross receipts or gross sales Less: Returns and allowances 2. Less: Cost of goods sold (Schedule A) and/or operations (attach schedule) 3. Gross profit 4. Dividends 5. Interest on obligations of the United States, etc., issued: (a) Prior to 3-1-41 (b) After 2-28-41 6. Other interest 7. Rents 8. Royalties 9. Gains and losses (from separate Schedule D (Form 1120-S)) (a) Net short-term capital gain reduced by any net long-term capital loss (b) Net long-term capital gain reduced by any net short-term capital loss (c) Net gain (loss) from sale or exchange of property other than capital assets 10. Other income (attach schedule) 11. Total income, lines 3 to 10, inclusive	
DEDUCTIONS	12. Compensation of officers (Schedule E) 13. Salaries and wages (not deducted elsewhere) 14. Repairs (do not include cost of improvements or capital expenditures) 15. Bad debts (from Schedule F if reserve method is used) 16. Rents 17. Taxes (Schedule G) 18. Interest 19. Contributions or gifts paid (Schedule H) 20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule) 21. Amortization (attach schedule) 22. Depreciation (Schedule I) 23. Depletion of mines, oil and gas wells, timber, etc. (attach schedule) 24. Advertising (attach schedule) 25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions) (b) Other employee benefit plans (see instructions) 26. Other deductions (Schedule J) 27. Total deductions in lines 12 to 26, inclusive 28. Taxable income, line 11 less line 27	

SIGNATURE AND VERIFICATION. (See Instruction F)

I declare under penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

..... (Date)

..... (Signature of officer)

..... (Title)

..... (Date)

..... (Individual or firm signature of preparer)

..... (Address)

Page 2

(Where inventories are an income-determining factor)

1. Was inventory valued at—Cost ☐ ; lower of cost or market ☐ ; LIFO ☐ ; other ☐ ? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐ . If yes, were the write-downs computed on the basis of:
 - (a) ☐ Percentage reductions from parts of the inventory
 - (b) ☐ Percentage reductions from the total inventory
 - (c) ☐ Valuation of individual items.
 If "a" or "b" is checked, enter the percentage of write-downs%. For "a," "b," or "c" enter the dollar amount of write-downs \$..... (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐ . If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐ . If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

Schedule E.—COMPENSATION OF OFFICERS. (See page 3 of instructions)

Total compensation of officers (enter here and on line 12, page 1)

NOTE. Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D (Form 1120-S).

Total (enter here and on line 17, page 1).

This schedule is designed for taxpayers using the new guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using previously authorized procedures. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure. Reduce the basis of property which qualifies for the investment credit by 7 percent of the qualified investment. (3 percent for public utilities.)

16-77257-1

SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

DEPRECIATION	UNDER REV. PROC. 62-21	OTHER	AMORTIZATION	
1. Straight line method.....			1. Emergency facilities	
2. Declining balance method			2. Research or experimental.....	
3. Sum of the years-digits method.....			3. Exploration and development ..	
4. Based on units of production.....			4. Organizational	
5. Additional 1st-year (Sec. 179).....			5. Trademark and trade name	
6. Other methods.....			6. Total amortization claimed	
7. Total depreciation claimed.....				

Schedule J.—OTHER DEDUCTIONS. (See General Instruction L and Specific Instruction 26)

		Total (enter here and on line 26, page 1) . .	

Schedule K.—SHAREHOLDER'S SHARE OF INCOME. (See page 3 of the instructions)

Computation of Corporation's Undistributed Taxable Income

1. Taxable income (from line 28, page 1).....	
2. Less: Money distributed as dividends out of earnings and profits of the taxable year.....	
3. Corporation's undistributed taxable income.....	

Schedule of Distribution and Income

1. Name and address of each shareholder. (If return of shareholder is filed in another internal revenue district, specify district)	Social security number	2. Stock ownership		
		Number of shares	Period held	
			From	To
(a)
(b)
(c)
(d)
(e)
Totals	x x x x x x x x x x x x	x x x x x x	x x x x x x x	x x x x x x x

Continuation of Schedule of Distribution and Income

3. Percentage of time devoted to business		4. Compensation	5. Dividends		6. Share of undistributed taxable income or net operating loss	7. Share of long-term capital gain	8. Dividends entitled to exclusions and credit	9. Amount taxable as ordinary income	10. Nondividend distributions	
			Dates	Amounts					Date	Amount
(a)										
(b)										
(c)										
(d)										
(e)										
Totals	x x x x		x x x x x x						x x x x x x	

F. Date incorporated.....

G. Did the corporation derive more than 80% of its gross receipts from sources outside the United States?..... ☐ Yes ☐ No.

Did the corporation derive more than 20% of its gross receipts from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for purposes of this question only to the extent of gains therefrom) ☐ Yes ☐ No.

H. Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951? ☐ Yes ☐ No.

If "Yes," enter the aggregate gross dollar amount billed during the year. \$_____

1. Amount of income (or loss) for: 1959 \$.....;
1960 \$.....; 1961 \$.....

J. Refer to page 4 of instructions and state the:

Principal business activity _____

Principal product or service

K. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

- (1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐
- (2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐
- (3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐
- (4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

Schedule L.—BALANCE SHEETS. (See Instructions)

ASSETS	Beginning of taxable year		End of taxable year	
	Amount	Total	Amount	Total
1. Cash.....				
2. Notes and accounts receivable.....				
(a) Less: Reserve for bad debts.....				
3. Inventories.....				
4. Investments in Government obligations.....				
5. Other current assets (attach schedule).....				
6. Loans to shareholders.....				
7. Other investments (attach schedule).....				
8. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated amortization and depreciation.....				
9. Depletable assets.....				
(a) Less: Accumulated depletion.....				
10. Land (net of any amortization).....				
11. Intangible assets (amortizable only).....				
(a) Less: Accumulated amortization.....				
12. Other assets (attach schedule).....				
13. Total assets.....				
LIABILITIES AND CAPITAL				
14. Accounts payable.....				
15. Mortgages, notes, and bonds payable in less than 1 year.....				
16. Other current liabilities (attach schedule).....				
17. Loans from shareholders.....				
18. Mortgages, notes, and bonds payable in 1 year or more.....				
19. Other liabilities (attach schedule).....				
20. Capital stock.....				
21. Paid-in or capital surplus.....				
22. Surplus reserves (attach schedule).....				
23. Earned surplus and undivided profits accumulated.....				
24. Shareholders' undistributed taxable income.....				
25. Total liabilities and capital.....				

Schedule M.—RECONCILIATION OF TAXABLE INCOME

1. Income from books.....		Nontaxable income and allowable deductions not recorded on books:	
Add: Nondeductible items—			
2. Contributions in excess of 5% limitation.....		9. Nontaxable interest.....	
3. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary.....			
4. Unallowable interest expense.....		10. Other nontaxable income.....	
5. Excess of capital losses over capital gains.....			
6. Adjustment for tax purposes not recorded on books.....		11. Adjustment for tax purposes.....	
		12. Other.....	
7. Other.....			
		13. Total of lines 9 through 12.....	
8. Total of lines 1 through 7.....		14. Taxable income (line 8 minus 13).....	

Instructions for the 1962 Form 1120-S

U. S. Small Business Corporation Return of Income

(References are to the Internal Revenue Code)

IMPORTANT NOTICE

The Revenue Act of 1962 provides stricter rules, starting January 1, 1963, on deductions for travel, entertainment and similar expenses. All taxpayers having such expenses should maintain detailed records that will enable them to report accurately and substantiate these expenses.

A. Corporations required to file Form 1120-S.—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 must file Form 1120-S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120-S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U. S.; or (4) where it has gross receipts of which more than 20 percent is derived from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for this purpose only to the extent of gains therefrom). Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for 5 years unless the Secretary or his delegate consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1962 or other taxable year beginning in 1962.

E. Time and place for filing.—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

F. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

G. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

SPECIFIC INSTRUCTIONS (Numbered to correspond with line numbers on page 1 of return)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at

H. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." You may use these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

I. Certain information returns which may be required.—

1. Forms 1096 and 1099.—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public offices, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

L. Net operating loss and other deductions.—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)

M. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachments must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

N. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the year, show total assets at the beginning of the year.

cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application

INSTRUCTIONS 1120-S (1962)

PAGE 2

tion for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. Interest on obligations of the United States, etc.—Enter on line 5 (a) interest on obligations of the United States, etc., issued prior to March 1, 1941, of (1) U. S. Savings and Treasury bonds owned in excess of the principal amount of \$5,000 and (2) obligations of a U. S. instrumentality. Also enter on line 9, Schedule M, all interest received or accrued during the year on the various obligations. Enter on line 5 (b) interest on such obligations issued after February 28, 1941. For provisions relating to amortizable bond premium, see section 171.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.) No change of method is allowed without permission of the Commissioner. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the interest on which is wholly exempt from income tax. (Sec. 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in 170 (c).

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of

directors of the corporation. A copy of such authorization must be attached to the return.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed on account of amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures:

(a) Emergency facilities—Section 168; (b) Research and experimental expenditures—Section 174; (c) Exploration expenditures—Section 615; (d) Development expenditures—Section 616; (e) Organizational expenses—Section 248; and (f) Trademark and trade name expenditures—Section 177. For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule I. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule I.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

NEW DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21 dated July 12, 1962, sets forth new standards and procedures for determining depreciation. The new guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those previously used. These new guideline lives and rules are applicable to all depreciable property including existing assets as well as new acquisitions, however, they do not supersede existing rules and procedures for any taxpayer who wishes to continue to use them.

Taxpayers who wish to use the new provisions and guideline class lives must use them for all assets in a particular guideline class. Taxpayers may use lives equal to or longer than the guideline class lives for 3 years and may continue to use them thereafter if certain standards are met and replacement practices are consistent with the lives used.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards. Although depreciation reported under the revenue procedure should be shown on the basis of group and guideline class, it is not necessary to disturb your present depreciation accounts.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62), which may be purchased for 25 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C.

(a) Special rules for new assets acquired after December 31, 1953.—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953: (a) declining balance method, using a rate not in excess of twice the applicable straight line method; (b) the sum of the years-digits method; and (c) any other consistent method which does not result in accumulated allowances at the end of any year greater than the

total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(b) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule.

23. *Depletion of mines, oil and gas wells, timber, etc.*—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

24. *Advertising.*—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (a). *File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404.* Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by section 1.404 (a)-2 (a), Income Tax Regulations.

25 (b). *Other employee benefit plans.*—Enter on line 25 (b) deductions for contributions to employee benefit plans (other than those claimed on line 25 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. *Other deductions authorized by law.*—Enter any other authorized deductions for which no space is provided on the return. (See Gen. Inst. L.) Any deduction claimed should be explained in Sch. J.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For non-allowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 18. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall, submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Schedule K. Shareholder's Share of Income.—The schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment

provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 1.—Enter the name, address, and social security number of each shareholder. Where return of shareholder is filed in a district other than that which this return is filed, specify district.

Column 2.—Enter the number of shares of stock owned by each shareholder. If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 3.—Enter the percentage of time devoted to the business by each shareholder.

Column 4.—Enter salary and other payments to each shareholder for services rendered.

Column 5.—Enter for each shareholder the date and amount of each dividend distribution made in money or property, during the taxable year.

Column 6.—Enter for each shareholder who was a shareholder on the last day of the corporation's taxable year, his portion of the corporation's undistributed taxable income. A shareholder's portion of the undistributed taxable income is the amount which he would have received as a dividend if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9b, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive) which are out of earnings and profits of the current year bears to the total dividends (actual or constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss can not exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Enter in this column for each shareholder the amount of money or property includible in the income of the shareholder as dividends from the small business corporation which are entitled to the dividends received exclusion provided in section 116 and the credit provided by section 34. Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends received exclusion and credit. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion and credit would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax exempt securities. The amounts shown in this column should be entered by the shareholders in Schedule B of their individual income tax returns, Forms 1040.

Column 9.—Enter in this column for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends received exclusion and credit (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income in Schedule B of their individual income tax returns, Forms 1040.

Column 10.—Enter in this column for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d).

Investment credit.—For taxable years ending after December 31, 1961 there is allowed to the shareholders a credit for your investment in certain depreciable property. See instructions for Form 3468.

EXPENSE ACCOUNT ALLOWANCES—Schedule E, Column 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Complete for your 25 highest paid officers. To determine the highest paid, all allowances (including expense account) must be

added to each officer's compensation. It need not be completed for any officer where the combined amount is less than \$10,000. An officer is one who is elected or appointed to office, or designated as such in the charter or bylaws such as officers, chairman of the board, etc.

PAGE 4 PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE INSTRUCTIONS 1120-S (1962)

In reporting the business code number on page 1, under C, use the list below. Enter the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). Where receipts are derived from two or more of the detailed industry groups listed, code only the one which is the major source of receipts. Use the appropriate code under the heading "FINANCE" if over 50 percent of "total receipts" normally consists of investment income.

On page 3, under J, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "construction, special trade contractors," the principal product or service may be "structural steel erectors."

AGRICULTURE, FORESTRY, AND FISHERIES		Code		Code		Code	
Code		272 Periodicals: publishing, publishing and printing.		365 Radio and television receiving sets, except communication types.		533 Limited price variety stores.	
011 Agriculture, forestry, and fisheries.		273 Books.		366 Communication equipment.		539 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.	
MINING		275 Commercial printing, manifold business forms, and greeting cards.		367 Electronic components and accessories.		541 Apparel and accessories.	
Metal mining:		278 Other publishing, bookbinding and related industries, and service industries for the printing trade.		368 Other electrical machinery, equipment, and supplies.		551 Furniture, home furnishings, equipment.	
101 Iron ores.		Chemicals and allied products:		Transportation equipment, except motor vehicles:		Automotive dealers and gasoline service stations:	
102 Copper, lead, zinc, gold, silver ores.		280 Industrial inorganic and organic chemicals.		371 Aircraft.		561 Motor vehicle dealers.	
109 Other metal mining.		281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.		372 Aircraft parts.		563 Tires, batteries, accessories; aircraft, marine, and other automotive dealers.	
121 Bituminous coal and lignite mining.		282 Drugs.		373 Ship and boat building and repairing.		564 Gasoline service stations.	
Crude petroleum and natural gas:		283 Soap, detergents, and cleaning preparations.		374 Railroad equipment.		581 Eating and drinking places.	
131 Crude petroleum, natural gas, and natural gas liquids.		284 Paints, varnishes, lacquers, enamels, and allied products.		379 Motorcycles, bicycles, and parts and other transportation equipment.		Building materials, hardware, farm equipment:	
138 Oil and gas field services.		285 Perfumes, cosmetics, and other toilet preparations.		Motor vehicles and motor vehicle equipment:		591 Building materials.	
Nonmetallic mineral and anthracite mining:		286 Agricultural chemicals.		381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers.		595 Hardware and farm equipment.	
141 Stone, sand, gravel.		288 Gum and wood chemicals and other chemical products.		384 Motor vehicle parts, accessories.		Other retail stores:	
149 Other nonmetallic minerals, including anthracite mining.		Petroleum refining and related industries:		Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:		601 Drug stores and proprietary stores.	
CONSTRUCTION		291 Petroleum refining.		391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equipment.		602 Liquor stores.	
151 General building contractors.		299 Paving and roofing materials and other products of petroleum and coal.		393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods.		607 Jewelry stores.	
152 Highway and street construction and heavy construction.		Rubber and miscellaneous plastics products:		396 Photographic equipment and supplies.		608 Secondhand, book, sporting goods, farm supply, fuel and ice dealers, and other retail stores.	
155 Special trade contractors.		301 Tires and inner tubes.		397 Watches, clocks, clockwork operated devices, and parts.		FINANCE, INSURANCE, AND REAL ESTATE	
MANUFACTURING		306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.		Other manufacturing industries:		Banking:	
Beverage industries:		307 Miscellaneous plastics products.		401 Jewelry, silverware, and plated ware.		621 Commercial and stock savings banks, trust companies, and establishments related to banking.	
191 Soft drinks, carbonated waters, and flavoring extracts and sirups.		Leather and leather products:		402 Costume jewelry and costume novelties, except precious metal.		622 Mutual savings banks.	
192 Malt liquors and malt.		314 Footwear, except rubber.		404 Toys, amusement, sporting and athletic goods.		Credit agencies other than banks:	
194 Wines, brandy, and brandy spirits.		319 Leather and other leather products.		408 Manufacturing not elsewhere classified.		632 Savings and loan associations.	
195 Distilled, rectified, blended liquors.		Stone, clay, and glass products:		TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES		634 Personal credit institutions.	
Food and kindred products:		321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.		Transportation:		635 Business credit institutions.	
200 Meat products.		324 Cement, hydraulic.		411 Railroad transportation.		638 Other credit agencies.	
201 Dairy products.		325 Structural clay products.		412 Local and suburban transit.		Holding and other investment companies:	
202 Canning and preserving fruits, vegetables, and seafoods.		326 Pottery and related products.		413 Motor freight transportation and warehousing.		641 Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).	
203 Grain mill products.		327 Concrete, gypsum, and plaster products.		414 Taxicabs, intercity passenger transportation, school buses, and other local and interurban passenger transportation.		642 Regulated investment companies.	
204 Bakery products.		329 Cut stone and stone products and abrasive, asbestos, and other non-metallic mineral products.		415 Pipe line transportation.		643 Small business investment co., 1958 Act.	
205 Sugar.		Primary metal industries:		416 Water transportation.		644 Real estate investment trusts.	
206 Confectionery and related products.		331 Blast furnaces, steelworks, and rolling and finishing mills.		417 Transportation by air.		649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments).	
207 Vegetable oil mills and animal, marine, and edible fats and oils.		332 Iron and steel foundries.		418 Transportation services.		651 Security and commodity brokers, dealers exchanges, and services.	
208 Other food preparations and kindred products.		333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys.		Communication:		Insurance carriers:	
211 Tobacco manufactures.		336 Nonferrous foundries.		421 Telephone communication (wire or radio).		661 Life insurance.	
Textile mill products:		338 Other primary metal industries.		422 Telegraph communication (wire and radio).		662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetua policies.	
220 Yarn and thread mills.		Fabricated metal products (including ordnance), except machinery and transportation equipment:		423 Radio broadcasting and television.		669 Other insurance carriers.	
221 Broad woven fabric mills, cotton.		340 Metal cans.		429 Communication services, not elsewhere classified.		671 Insurance agents, brokers, and service.	
222 Broad woven fabric mills, man-made fiber and silk.		341 Cutlery, hand tools, general hardware.		Electric and gas companies and systems:		Real estate:	
223 Broad woven fabric mills, wool: including dyeing and finishing.		342 Heating apparatus (except electric) and plumbing fixtures.		431 Electric companies and systems and combination companies and systems.		681 Real estate operators (except developers), and lessors of buildings.	
224 Narrow fabric mills and other smallwares mills: cotton, wool, silk, and man-made fiber.		343 Fabricated structural metal products.		432 Gas companies and systems.		683 Subdividers and developers and operative builders.	
225 Knitting mills.		344 Screw machine products, bolts, nuts, screws, rivets and washers.		441 Water supply and other sanitary services.		684 Agents, brokers, and managers.	
226 Dyeing and finishing textiles, except wool fabrics and knit goods.		345 Metal stampings.		WHOLESALE TRADE		685 Title abstract companies.	
227 Floor covering mills.		346 Coating, engraving, and allied services.		Groceries and related products:		689 Combinations of real estate, insurance, loans, law offices.	
228 Other textile goods.		347 Ordnance and accessories.		477 Meats and meat products.		Lessors of real property, except buildings:	
Apparel and other finished products made from fabrics and similar materials:		348 Miscellaneous fabricated wire products and other fabricated metal products.		479 Poultry and poultry products, fish and seafoods, and other groceries and related products.		692 Mining, oil, and similar properties.	
231 Men's, youths', and boys' suits, coats, overcoats, furnishings work clothing, and allied garments.		Machinery, except electrical and transportation equipment:		Electrical goods, hardware, plumbing, heating equipment and supplies:		693 Railroad property.	
233 Women's, misses', children's, and infants' outerwear and undergarments.		350 Engines and turbines.		486 Electrical goods.		699 Other real property, except buildings.	
237 Hats, caps, and millinery, fur goods, and other apparel and accessories.		351 Farm machinery and equipment.		487 Hardware, and plumbing and heating equipment and supplies.		SERVICES	
238 Other fabricated textile products.		352 Construction, mining, and materials handling machinery and equipment.		Other wholesalers:		701 Hotels, camps, other lodging places.	
Lumber and wood products, except furniture:		353 Metalworking machinery and equipment.		491 Beer, wine, and distilled alcoholic beverages.		Personal services:	
241 Logging camps, logging contractors, and sawmills and planing mills.		354 Special industry machinery, except metalworking machinery.		492 Dry goods and apparel.		721 Laundries cleaning and dyeing.	
243 Millwork, veneer, plywood, and prefabricated structural wood products.		355 General industrial machinery and equipment.		493 Drugs, chemicals, allied products.		723 Photographic studios, including commercial photography.	
249 Wooden containers and other wood products.		356 Office, computing, and accounting machines.		494 Lumber and construction materials.		729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.	
Furniture and fixtures:		357 Service industry machines.		495 Machinery, equipment, and supplies.		Business services:	
251 Household furniture.		358 Other machinery, except electrical and transportation equipment.		496 Motor vehicles and equipment.		731 Advertising.	
259 Office, public building, and other furniture and fixtures.		Electrical machinery, equipment, and supplies:		497 Farm products—raw materials.		739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.	
Paper and allied products:		361 Electric transmission and distribution equipment.		498 Motor products—raw materials.		Automobile and other repair services:	
261 Pulp mills.		362 Electrical industrial apparatus.		499 Wholesalers, not elsewhere classified.		751 Auto repair services and garages.	
262 Paper, paperboard, building paper, and building board mills.		363 Household appliances.		RETAIL TRADE		759 Other repair services.	
265 Paperboard containers and boxes.		364 Electric lighting and wiring equipment.		521 Food.		Motion pictures:	
269 Converted paper and paperboard products, except containers and boxes.		Printing, publishing, and allied industries:		General merchandise:		781 Motion picture production, distribution, and service industries.	
271 Newspapers: publishing, publishing and printing.		272 Periodicals: publishing, publishing and printing.		531 Department stores.		783 Motion picture theaters.	
		273 Books.		532 Mail order houses.		Amusement and recreation services, except motion pictures.	
		275 Commercial printing, manifold business forms, and greeting cards.				800 Physicians and surgeons.	
		278 Other publishing, bookbinding and related industries, and service industries for the printing trade.				801 Other services.	

SCHEDULE D (Form 1120-S)	U.S. Treasury Department—Internal Revenue Service GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY Attach this schedule to your U.S. Small Business Corporation Return of Income, Form 1120-S	1962
Name and Address		Employer identification number

PART I.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231 (See instructions)

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price (contract price)	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis, cost of subsequent improvements (if not purchased attach explanation), and expense of sale	g. Gain or loss (d plus e less f)
1.						
2. Total (If gain, enter on line 6 below; if loss, enter on line 13 below)						

PART II.—CAPITAL ASSETS
Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

3.						
4. Unused capital loss carryover from five preceding taxable years (attach statement)						
5. Total of short-term capital gains or losses or difference between short-term capital gains and losses						

Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months

6.						
7. Total of long-term capital gains or losses or difference between long-term capital gains and losses						

Summary of Capital Gains and Losses

Classification	Gain or loss to be taken into account	
	a. Gain	b. Loss
8. Net short-term capital gain or loss from line 5		
9. Net long-term capital gain or loss from line 7		
10. Net short-term capital gain (line 8, col. a) reduced by any net long-term capital loss (line 9, col. b). Enter here and on line 9 (a), page 1, Form 1120-S		x x x x x x x x x
11. Net long-term capital gain (line 9, col. a) reduced by any net short-term capital loss (line 8, col. b). Enter here and on line 9 (b), page 1, Form 1120-S		x x x x x x x x x
12. Excess of losses over gains in lines 8 and 9. This excess is not allowable	x x x x x x x x x	

PART III.—PROPERTY OTHER THAN CAPITAL ASSETS

13.						
14. Total net gain (or loss). Enter here and on line 9 (c), page 1, Form 1120-S						

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

For special rules applicable to capital gains of Small Business Corporations, see section 1.1375-1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form.

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includable in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 2 determines whether the items reflected there-in represent a long-term capital gain or an ordinary loss. This total must be entered on the first line of the appropriate Schedule of Part II or Part III.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

**TAX COMPUTATION FOR CALENDAR YEAR 1962 AND OTHER TAXABLE YEARS
ENDING ON OR BEFORE JUNE 30, 1963**

1. Enter amount of taxable income expected in 1962	\$
2. Enter 52 percent of line 1 (54 percent in the case of affiliated corporations filing a consolidated return)	\$
Subtract \$5,500, and enter difference	5,500.00
3. Less: Adjustment for partially tax-exempt interest; enter 30 percent of the deduction for partially tax-exempt interest, but not in excess of 30 percent of line 1 above	\$
4. Normal tax and surtax (line 2 less line 3)	\$
5. Total tax (line 4, above, or line 22 of Separate Schedule D, Form 1120). Enter here and as line 1 of Declaration ..	\$

TAXPAYER'S COPY OF DECLARATION OF ESTIMATED TAX (FORM 1120-ES)

1962

Name and address of corporation (Number and street, city, zone, State)

If this declaration is not for calendar year 1962, indicate taxable year—beginning		1962, and ending	19
1. 1961 Income Tax \$; Estimate of 1962 Income Tax	\$	<p align="center">KEEP THIS COPY FOR USE IN MAKING ANNUAL TAX RETURN</p>
2. Less: (a) Statutory exemption	\$100,000	\$	
(b) Estimated credits against tax		\$	
3. ESTIMATED TAX (line 1 less line 2)		\$	
4. Enter 50 percent of line 3		\$	
5. Less: Credit for 1961 overpayment if credit was elected on line 35, page 1, Form 1120 for 1961	\$	\$	
6. If this is an amended declaration, enter payments made on account of prior declarations for this year		\$	
7. Unpaid balance (line 4, less the sum of lines 5 and 6)		\$	
8. Amount paid with this declaration. (See Instruction 5)		\$	

16-76801-1

DETACH AT THIS LINE ↓ AND FILE FORM BELOW WITH THE DISTRICT DIRECTOR. PLEASE TYPE OR PRINT PLAINLY

FORM 1120-ES

U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED TAX

1962

Name and address of corporation (Number and street, city, zone, State)		Employer Identification No.
If this declaration is not for calendar year 1962, indicate taxable year—beginning		1962, and ending
1. 1961 Income Tax \$ .....		; Estimate of 1962 Income Tax
2. Less: (a) Statutory exemption		\$100,000
(b) Estimated credits against tax		\$
3. ESTIMATED TAX (line 1 less line 2)		\$
4. Enter 50 percent of line 3		\$
5. Less: Credit for 1961 overpayment if credit was elected on line 35, page 1, Form 1120 for 1961		\$
6. If this is an amended declaration, enter payments made on account of prior declarations for this year		\$
7. Unpaid balance (line 4, less the sum of lines 5 and 6)		\$
8. Amount paid with this declaration. (See Instruction 5)		\$

(Cashier's Stamp)

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct, and complete declaration.

(Date)

(Signature of officer or agent)

(Title of officer)

16-76801-1

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED INCOME TAX

1962

INSTRUCTIONS

(References are to Internal Revenue Code)

1. Purpose of Declaration.—This declaration provides a basis for paying currently a portion of the income tax for the taxable year. Every corporation having estimated income tax (line 3 of the return) must pay 50 percent of the estimated tax before the end of the taxable year. (See instruction 5.) For payment of balance due, see instructions for Form 1120.

2. Corporations Which Must Make a Declaration.—A declaration of estimated tax must be made by every corporation if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. This applies to corporations which are subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1. In the case of affiliated corporations filing a consolidated return, see consolidated returns regulations.

3. Short Taxable Year.—A separate declaration is required where a corporation is required to submit an income tax return for a period of less than 12 months. No declaration need be filed if—

- (a) the taxable year is a short period of less than 9 months, or
- (b) the taxable year is a short period of 9 or more months and the requirements specified in Instruction 2 are first met after the first day of the last month in the short taxable year.

If a short taxable year results from a change of annual accounting period, the income must be placed on an annual basis in accordance with section 443 (b) (1) for the purpose of determining whether a declaration must be filed.

The declaration shall be completed by applying the statutory exemption and estimated credits on line 2 against the annualized estimated tax and reducing the result in accordance with the number of months in the short taxable year.

4. When and Where To File.—The declaration of estimated tax must be filed on or before the 15th day of the ninth month of the taxable year. If, however, the requirements specified in Instruction 2 are first met after the last day of the eighth month of the taxable year and before the first day of the 12th month of the taxable year, the declaration must be filed on or before the 15th day of such 12th month. For short taxable years see section 6074 and the regulations thereunder. The declaration must be filed with the District Director of Internal Revenue for the district in which the corporation expects to file its income tax return.

5. Time for Payment.—A corporation using the calendar year basis, which meets the requirements specified in Instruction 2 before September 1 of the taxable year, must pay a first installment of 25 percent of the estimated tax on or before September 15 and a second installment of 25 percent on or before December 15. Any installment may be paid before the due date. If, however, a corporation is not required to file its declaration on or before September 15, but is required to file on or before December 15, the full 50 percent of the estimated tax must be paid with the December 15 declaration. Check or money order in payment of the tax should be made payable to "Internal Revenue Service."

Fiscal year taxpayers substitute the 15th day of the ninth month of the fiscal year for September 15 and the 15th day of the 12th month for December 15.

Short taxable year taxpayers must substitute the 15th day of the ninth month of the taxable year for September 15 and the 15th day of the last month for December 15.

6. Amended Declarations.—In making a declaration, the taxpayer must take into account the then existing facts and circumstances as well as those reasonably anticipated relating to prospective gross income, allowable deductions, and estimated credits for the taxable year. Amended or revised declarations may be made in any case in which the taxpayer estimates that its gross income, deductions, or credits will materially change the estimated tax reported in the previous declaration. An amended declaration may be made on Form 1120-ES, marked "Amended," or on the reverse side of the Notice of Final Installment, and filed with the District Director for the district in which the original declaration was filed. An amended declaration of estimated tax may be filed at any time on or before the 15th day of the 12th month (last month in case of a short taxable year) of the taxable year. The installment payable on the 15th day of such 12th month shall be increased or decreased, as the case may be, so as to reflect the revised estimated tax.

7. Failure To Pay.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier. (For exceptions, see section 6655 (d) and the regulations thereunder.)

STATEMENT IN SUPPORT OF CREDIT CLAIMED BY DOMESTIC CORPORATION FOR TAXES PAID OR ACCRUED TO FOREIGN COUNTRIES OR POSSESSIONS OF THE UNITED STATES

FORM 1118
(Rev. December 1961)
U.S. Treasury Department
Internal Revenue Service

For Calendar Year _____, 19____, and ending _____, 19____

NAME	ADDRESS (Number and street, city or town, postal zone number, State)	EMPLOYER IDENTIFICATION NO.
------	----------------------------------------------------------------------	-----------------------------

SCHEDULE A.—If the per-country limitation is elected, fill in columns 1 through 14, line by line; use total line only for column 14. If the overall limitation is elected, fill in columns 1 through 6, line by line including total line; use total line only for columns 7 through 14.

	(1) NAME OF FOREIGN COUNTRY OR U.S. POSSESSION IMPOSING TAX (Use a separate line for each)	(2) CREDIT CLAIMED FOR TAXES		(3) TYPE OF TAX	(4) STATUTE IMPOSING TAX (Title, number, section, etc.)	(5) TAXABLE INCOME (Income from sources without the U.S. less allowable deductions)	(6) TAXES PAID OR ACCRUED (Attach receipt or return)			(11) TOTAL	(12) COLUMNS (5) DIVIDED BY COLUMN (11)	(13) LIMITATION (Column (10) multiplied by column (12))	(14) CREDIT (Column (13) or column (9) whichever is less)
		Date paid	Date accrued				(a) In foreign currency	(b) Conversion rate	(c) In dollars				
L													
I													
N													
E													
A													
B													
C													
D													
E													
F													
G													
H													
I													
J													
K													
L													
M													
TOTAL													

[illegible]

Instructions for Form 1118

Revised December 1961

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to file Form 1118.—Any domestic corporation claiming a credit on Form 1120 for (1) the amount of any income, war profits, and excess profits tax paid or accrued during the taxable year to any foreign country or to any possession of the United States and (2) the taxes deemed to have been paid under section 902 must submit a Form 1118 with its corporation tax return. (Reg. sec. 1.905-2.)

The term "income, war profits, and excess profits taxes" includes a tax imposed by statute or decree by a foreign country or by a possession of the U.S. if (1) such country or possession has in force a general income tax law, (2) the corporation claiming the credit would, in the absence of a specific provision applicable to the corporation, be subject to such general income tax, and (3) such general income tax is not imposed upon the corporation thus subject to such substituted tax. (Reg. sec. 1.903-1(a).)

B. Corporations to whom credit not allowed.—The credit is not allowed to (1) a foreign corporation (882(c)(4)); (2) a China Trade Act corporation (942); (3) a domestic corporation entitled to the benefits of the exemption provided by section 931 for income from possessions of the United States (931(g)); and (4) a regulated investment company which has exercised the election under section 853. (Reg. sec. 1.901-1.)

C. Taxes against which credit not allowed.—The credit for taxes shall be allowed only against the normal tax and surtax for income tax imposed by chapter 1 but shall not be allowed against the following taxes: (1) the tax on accumulated earnings imposed by section 531; (2) the personal holding company tax imposed by section 541; and (3) the additional tax relating to war loss recoveries imposed by section 1333. (Reg. sec. 1.901-1(f).)

D. Deduction denied if credit claimed.—If a corporation elects with respect to any taxable year to claim a credit for taxes to any extent, such election shall apply to income, war profits, and excess profits taxes paid or accrued in such taxable year to all foreign countries and possessions of the United States, and no portion of any such taxes shall be allowed as a deduction from gross income in such taxable year or any succeeding taxable year. (164(b)(6) and Reg. sec. 1.901-1(c).) Such election for any taxable year may be made or changed at any time prior to the expiration of the period prescribed for making a claim for credit or refund of the tax imposed by chapter 1 for such taxable year. (Section 901.)

E. Method of reporting.—All amounts furnished on the form shall be expressed in U.S. dollars except as provided in Schedule A, column 6(a). In all instances where it is necessary to convert from foreign currency attach a statement describing in reasonable detail why and how the particular rate was determined.

F. Taxes of foreign corporation.—(a) **Domestic corporation owning stock of a foreign corporation.**—In the case of a domestic corporation owning at least 10 percent of the voting stock of a foreign corporation from which it receives dividends in any taxable year, a proportionate amount of the taxes paid or accrued by such foreign corporation are deemed to have been paid by the domestic corporation for purposes of the foreign tax credit. (Section 902(a).) For computation of taxes deemed paid by the domestic corporation, see Schedule B.

(b) **Foreign corporation owning stock of another foreign corporation.**—If any foreign corporation in (a) above owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends in any taxable year, it shall be deemed to have paid a proportionate amount of the foreign taxes of such foreign subsidiary. (Section 902(b).) For computation of taxes deemed paid by a related foreign corporation, see Schedule C.

(c) **Source of income of foreign subsidiaries and country to which tax is deemed to have been paid.**—For the purpose of section 904(a), dividends of a foreign corporation (at least 10 percent of whose voting stock is owned by a domestic corporation) shall be deemed to have been derived from sources within the foreign country or possession of the United States in which such foreign corporation is incorporated, to the extent that under section 862(a) (2) such dividends are treated as income from sources without the United States. In addition, all income, war profits, and excess profits taxes paid or deemed to have been paid by such foreign corporation to any foreign country or possession of the United

States shall be deemed to have been paid to the country or possession under whose laws such foreign corporation is incorporated. (Reg. sec. 1.902-1(c).)

(d) **Corporation treated as foreign.**—The term "foreign corporation" as used above includes a domestic corporation entitled to the benefits of section 931 or 941. (Section 901(c).)

G. Limitation on credit.

(1) Alternative limitations.

(a) **Per-country limitation.**—In case of any taxpayer who does not elect the overall limitation, the amount of the credit in respect of the tax paid or accrued to any foreign country or possession of the United States shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources within such country or possession (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year. (Section 904(a)(1).)

(b) **Overall limitation.**—In the case of any taxpayer who elects the overall limitation, the total amount of the credit in respect of taxes paid or accrued to all foreign countries and possessions of the United States shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources without the United States (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year. (Section 904(a)(2).)

(2) Election of overall limitation.

(a) **In general.**—A taxpayer may elect the overall limitation for any year beginning after December 31, 1960. The election shall remain in effect for all subsequent taxable years, except that it may be revoked with the consent of the Commissioner with respect to any taxable year.

(b) **Election after revocation.**—If a taxpayer has elected the overall limitation and such election has been revoked, such taxpayer shall not be eligible to make a new election of the overall limitation for any taxable year, unless the Commissioner consents to such new election.

(c) **Time of election and revocation.**—An election with respect to any taxable year may be made or, if made, may be revoked at any time before the expiration of the period prescribed for making a claim for credit or refund of U.S. income tax imposed for such taxable year.

H. When credit for taxes may be taken.—The credit may ordinarily be taken either in the return for the year in which the taxes accrued or in which the taxes were paid, depending upon whether the accounts of the corporation are kept and its returns filed upon the accrual method or upon the cash receipts and disbursements method. Section 905(a) allows the corporation, at its option and irrespective of the method of accounting employed in keeping its books, to take such credit for taxes as may be allowable in the return for the year in which the taxes accrued. An election thus made under section 905(a) must be followed in returns for all subsequent years, and no portion of any such taxes accrued in a year in which a credit is claimed will be allowed as a deduction from gross income in any year. (Reg. sec. 1.905-1(a).)

If, however, under the provisions of the regulations under section 461, an amount otherwise constituting gross income for the taxable year from sources without the United States is, owing to monetary, exchange, or other restrictions imposed by a foreign country, not includible in gross income of the taxpayer for such year, the credit for income taxes imposed by such foreign country with respect to such amount shall be taken proportionately in any subsequent taxable year in which such amount or portion thereof is includible in gross income. (Reg. sec. 1.905-1(b).)

I. Credit for taxes accrued but not paid.—In the case of a credit sought for a tax accrued but not paid, the district director may, as a condition precedent to the allowance of a credit, require a bond, Form 1117, from the taxpayer. If such a bond is required, it shall be in such sum as the Commissioner may prescribe and shall be conditioned for the payment by the taxpayer of any amount of tax found due upon any redetermination of the tax made necessary by such credit proving incorrect, with such further conditions as the district director may require. (Reg. sec. 1.905-4.)

SPECIFIC INSTRUCTIONS FOR SCHEDULES

SCHEDULE A

Column 2.—Both date of accrual of the tax and date of payment (if paid) must be given.

Column 3.—Enter type of tax (income, war profits, or excess profits).

Column 4.—Statute imposing tax should be named fully and clearly so as to be easily identified.

Column 5.—Taxable income or loss from foreign sources or possessions of the United States shall be stated in U.S. dollars. Include all income taxable (or losses allowable) by the U.S. whether or not taxable (or allowable) by the foreign country or U.S. possession. Computation of taxable income from sources without the United States must be made in accordance with sections 861 through 864. If the overall limitation is elected, all income from sources without the United States is taken into account. Thus income which is from sources without the United States but not from sources within any foreign country or possession of the United States (for example, high seas income) is not taken into account under the per-country limitation but is taken into account under the overall limitation. Where such income is taken into account it should be properly identified and shown on the schedule. For special rule for gross income from sources without the United States in case of dividends from a foreign corporation 50 percent or more of whose gross income is received from sources within the United States, see section 1.861-3(a)(2) of the Regulations. For special rule for certain wholly owned foreign corporations, see section 902(d).

Column 6.—Include tax withheld at source on dividends and other tax paid or accrued exclusive of tax deemed to have been paid or accrued by a related foreign corporation as shown in Column 7.

Column 6(a).—State the amount in the currency of the foreign country (e.g., pounds, francs, marks).

Column 6(b).—Give the rate of exchange used and attach a statement describing in reasonable detail why and how this particular rate was determined.

Column 7.—If per-country limitation is elected, enter the tax deemed to have been paid to the individual foreign country or U.S. possession from Schedule B. If the overall limitation is elected, enter on the total line the total tax deemed to have been paid to all foreign countries and/or U.S. possessions from Schedule B.

Column 8.—Attach separate schedule showing computation of carryback or carryover. If the per-country limitation has been elected, a separate computation and entry will be necessary for each country. If the overall limitation is elected, enter the total carryback or carryover on the total line.

For taxable years beginning after December 31, 1957, taxes paid or accrued to any foreign country or United States possession which are in excess of the applicable limitation may be carried back 2 years and carried forward 5 years. The excess amount must first be applied to the earliest of the 7 taxable years to which it may be carried, then to the next earliest year, etc., except that no carryback can be made to any taxable year beginning before January 1, 1958. Such excess may not be carried from a per-country year to an overall year or from an overall year to a per-country year. However, where a taxpayer has elected to change the method of computing the limitation, the year in which the alternative method has been used is counted in determining the available years of carryback or carryover.

Where the corporation has used a deduction instead of a credit in any taxable year to which the carryback or carryover is carried, the carryback or carryover is to be considered used in such year in the same manner as though the corporation had claimed the tax credit, instead of a deduction, but no credit is allowed for the amount so used.

Column 9.—If the per-country limitation is elected, then Columns 6(c), 7, and 8 must be totaled across line by line. If the overall limitation is elected, use only total line.

Column 10.—If the per-country limitation is elected, enter on each line for each country for which the credit is claimed the total U.S. income tax reported on Form 1120. If the overall limitation is elected, enter such amount on the total line only.

Column 11.—If the per-country limitation is elected, enter on each line for each country for which the credit is claimed the taxable income from all sources as reported on Form 1120. If the overall limitation is elected, enter such amount on the total line only.

Column 12.—If the per-country limitation is elected, the ratio of foreign income (Column 5) to taxable income from all sources (Column 11) must be computed for each country. If the overall limitation is elected, the ratio is computed on the total line only. However, in computing such ratio the numerator shall not exceed the denominator. See General Instruction G.

Column 13.—If the per-country limitation is elected, the limitation must be computed for each country. If the overall limitation is elected, the limitation is computed on the total line only. For special rule for application of foreign tax credit when overall limitation applies with respect to a consolidated return if the affiliated group includes a Western Hemisphere trade corporation, see section 1503(d).

Column 14.—If the per-country limitation is elected, enter for each country the amount in Column 9 or Column 13 whichever is less. The foreign tax credit to be claimed on Form 1120 will be the total of the individual credits in Column 14. If the overall limitation is elected enter on the total line the amount in Column 9 or Column 13 whichever is less. This is your foreign tax credit to be claimed on Form 1120.

SCHEDULE B

Column 2.—If dividends are paid from the gains, profits and income of more than 1 year then the tax deemed to have been paid by the domestic corporation must be computed and shown on a separate line for each year.

Column 4.—The gains, profits and income to be entered is determined by the gains, profits and income from all sources whatsoever, whether subjected to foreign tax, for the year from which the dividends (Column 7) were paid. Include all dividends received from a foreign subsidiary of the related foreign corporation. In making such determination, all dividends which are paid in the first 60 days of any year shall be treated as having been paid from the gains, profits and income of the preceding year, and in other respects such dividends shall be treated as having been paid from the most recent gains, profits and income. The conversions to dollars must be made at the same exchange rate as that used for dividends in Column 7.

Column 5.—Enter the amount of foreign tax paid on the amount of gains, profits and income entered in Column 4.

Column 7.—Enter the amount of dividends paid by the related foreign corporations to the domestic corporation.

Column 9.—Enter the amount from Schedule C, Column 11.

Column 11.—If the per-country limitation is elected, the amount which has been entered in this column should be carried to Schedule A, Column 7 and entered on line with the country or United States possession in respect of which a credit is claimed. If the overall limitation is elected, the total taxes deemed to have been paid should be entered on the total line of Schedule A, Column 7.

SCHEDULE C

If a foreign corporation in Schedule B owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends, then Schedule C must be filled in to determine the amount of tax deemed to have been paid by the foreign corporation.

Columns 1 through 6.—Same instructions as Schedule B.

Column 7.—Enter the amount of dividends paid by the subsidiary of the related foreign corporation to the related foreign corporation.

Column 10.—Carryover amount from Column 8.

Column 11.—Carry amount of tax deemed to have been paid to Schedule B, Column 9 on line with controlling foreign corporation. If dividends are paid from the gains, profits and income of more than 1 year, then the tax deemed to have been paid by the related corporation must be computed separately for each year.

FORM 3468 U.S. Treasury Department Internal Revenue Service	COMPUTATION OF INVESTMENT CREDIT—1962 or taxable year beginning _____, 1962, ending _____, 19__	TO BE ATTACHED TO YOUR TAX RETURN
--------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------	--------------------------------------------------

Name (as shown on page 1 of your tax return)

Your social security number (if other than individual, give employer identification number)

Address (number and street)

City or town, postal zone number, State

1. Qualified investment in new or used property

NOTE: Include your share of investment in property by partnerships, estates, trusts or small business corporations.

Type of property	Line	(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Qualified investment (column 2 x column 3)
NEW PROPERTY	(a)	4 to 6		33⅓	
	(b)	6 to 8		66⅔	
	(c)	8 or more		100	
USED PROPERTY (for dollar limitation see instructions)	(d)	4 to 6		33⅓	
	(e)	6 to 8		66⅔	
	(f)	8 or more		100	

2. Total qualified investment—add lines 1(a) through (f)

3. Tentative investment credit—7% of line 2 (for public utility property, enter 3% of line 2)

COMPUTATION OF TAX FOR PURPOSES OF LIMITATION

4. (a) Individuals (enter amount from line 12, page 1, Form 1040) _____
- (b) Estates and trusts (enter amount from line 25 or 26, page 1, Form 1041) _____
- (c) Corporations (enter amount from line 7, Tax Computation Schedule, Form 1120) _____

5. Individuals, estates and trusts:

- Less: (a) Foreign tax credit _____
- (b) Dividend received credit _____
- (c) Partially tax exempt interest credit _____
- (d) Retirement income credit _____
- (e) Total (add lines (a), (b), (c) and (d)) _____

6. Balance (line 4 less line 5(e))

LIMITATION BASED ON AMOUNT OF TAX

(Married persons filing separately, affiliated groups, estates and trusts—see instructions)

7. (a) Enter amount on line 6 or \$25,000, whichever is lesser _____
- (b) If line 6 is in excess of \$25,000, enter 25% of the excess _____
- (c) Total (add lines (a) and (b)) _____

8. Investment credit (enter amount on line 3 or 7(c), whichever is lesser)

SCHEDULE A

If any part of the investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor complete the following:

Name (Partnership, estate, trust, etc.)	Address	Property		
		New	Used	Life years
		\$	\$	

GENERAL INSTRUCTIONS

A. Who Must File.—Any individual, estate, trust, or corporation claiming an investment credit against its tax must attach this form to its income tax return. Partnerships and small business corporations are not required to file this form because the credit is claimed by the partner or shareholder. However, partnerships and small business corporations should attach a statement to their returns showing the allocation of investment to the partners or shareholders by amount, type and life of property as shown in item 1 of this form. Estates and trusts which apportion the investment between the estate or trust and the beneficiaries should in addition to filing this form attach a statement showing the allocation of the investment among the beneficiaries.

B. Effective Date.—For taxable years ending after December 31, 1961, a credit is allowed against your tax for investment in certain depreciable property, acquired after December 31, 1961, having an estimated useful life of 4 years or more. The credit is allowed for the first year property is placed in service, even though under the depreciation convention used you may not be able to claim a deduction for depreciation on the property until the following year.

C. Property Defined.—The investment credit is applicable to (a) tangible personal property and (b) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, or used as a research or storage facility in connection with these activities.

The investment credit is not applicable to (1) certain property which is used predominantly outside the United States; (2) property used for lodging or in connection with furnishing lodging, except (a) property used in certain commercial facilities located therein (such as a restaurant) or (b) property used by a hotel or motel; (3) property used by a tax-exempt organization (other than in a business to which the unrelated business income tax applies); (4) property used by governmental units; (5) livestock (including racehorses).

D. Election for Leased Property.—A lessor may elect to treat an investment in new property as if made by the lessee instead of the lessor. If the lessor makes this election, then the lessee is treated as if he had acquired the property for the lessor's cost or other basis or the fair market value of the property if it was constructed by the lessor. Where the lessee is allowed the investment credit there is no adjustment of the lessor's basis for depreciation (see K below) but a reduction of the lessee's deduction for rent must be made.

E. Replacement Property.—Where insured property is lost or destroyed as a result of a casualty or is stolen, reinvestment of the insurance proceeds in replacement property may not be eligible for investment credit.

F. Disposition of Property.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used.

G. Limitations With Respect to Certain Persons.—In the case of (1) mutual savings banks, building and loan associations and cooperative banks, (2) a regulated investment company or a real estate investment trust subject to taxation under Subchapter M, and (3) a cooperative organization described in section 1381(a), the qualified investment and the \$25,000 limitation shall equal such person's ratable share of such items.

H. Carryback and Carryover of Unused Credits.—If the amount of the investment credit for any taxable year exceeds the limitation, the excess shall be an investment credit carryback to each of the 3 preceding taxable years and an investment credit carryover to each of the 5 succeeding taxable years and shall be added to the amount allowable as a credit for such years. However, such excess may be a carryback only to a taxable year ending after December 31, 1961.

The amount which may be carried to this year and added to line 8 is limited to the excess of line 7(c) over line 3.

I. Deduction for Certain Unused Investment Credit.—If after applying the carryback and carryover provisions the unused credit has not been completely absorbed, the balance may be allowed as a deduction in the first taxable year following the last taxable year in which it could have been used as a credit except for the limitations.

J. Basis and Cost.—The credit for new property applies to the basis of the property. The credit for used property applies to the cost of the property. The cost (of used property) does not include the basis of any property traded in.

K. Adjustments to Basis of Property.—For purposes of computing depreciation the basis of any property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent in the case of a public utility) of the qualified investment.

SPECIFIC INSTRUCTIONS

Line 1. New Property.—Enter the basis of property as described in General Instructions C and J placed in service during the taxable year. In the case of property constructed, reconstructed or erected by you, enter only that portion of the basis which is properly attributable to construction, reconstruction or erection after December 31, 1961.

Used Property.—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year.

Dollar Limitation on Used Property.—In general, the amount of used property taken into account may not exceed \$50,000. In the case of a husband and wife filing separate returns, and each has used property taken into account on their returns, the amount may not exceed \$25,000. In the case of a partnership, the \$50,000 limitation shall apply with respect to the partnership and with respect to each partner. In the case of affiliated groups, the \$50,000 limitation shall be reduced for each member of the group by apportioning \$50,000 among the members of such group in accordance with

their respective amounts of used property which may be taken into account.

Estates and Trusts.—In the case of an estate or trust the amount of the investment is apportioned between the estate or trust and the beneficiaries on the basis of the income of the estate or trust allocable to each.

Line 7. Limitation Based on Amount of Tax.—In the case of a husband and wife filing separate returns and both have qualified investments, the amount specified on lines 7(a) and (b) shall be \$12,500 instead of \$25,000. In the case of affiliated groups, the \$25,000 specified on lines 7(a) and (b) shall be reduced for each member of the group by apportioning the \$25,000 among the members of such group. In the case of an estate or trust the \$25,000 limitation specified on lines 7(a) and (b) shall be reduced to an amount which bears the same ratio to \$25,000 as the amount of qualified investment allocated to the estate or trust bears to the entire qualified investment.

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